

REGISTERED CHARITY NUMBER: 1092252

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024
FOR
KARPHAHA VINAYAGA TRUST**

**Param & Company Ltd
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB**

KARPHAHA VINAYAGA TRUST

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KARPHAHA VINAYAGA TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust dated 29th May 2002 and constitutes an unincorporated charity.

Organisational structure

The trust is governed by Board of Trustees who are responsible for the day to day management of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and aims

The charity has been formed to promote, advance Hindu religion and worship Vinayaga.

Volunteers

The charity relies greatly on volunteers and community support. The trustees would like to thank all those volunteers for their valuable contribution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1092252

Principal address

2-4 Bedford Road
Walthamstow
Essex
E17 4PX

Trustees

Mr M Gopalakrishnan
Dr C P Thiagarajah
Mrs A Sakthivel

KARPHAHA VINAYAGA TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Mr.S Paramaguru FCCA
Param & Company Ltd
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

Approved by order of the board of trustees on 31/03/2025 and signed on its behalf by:



Mr M Gopalakrishnan - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KARPHAHA VINAYAGA TRUST

Independent examiner's report to the trustees of Karphaha Vinayaga Trust

I report to the charity trustees on my examination of the accounts of Karphaha Vinayaga Trust (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr.S Paramaguru FCCA

Param & Company Ltd
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

Date: 31/3/2025

KARPHAHA VINAYAGA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		283,772	396,460
Charitable activities			
Ticket Sales		38,922	32,815
Total		<u>322,694</u>	<u>429,275</u>
EXPENDITURE ON			
Raising funds	2	209,661	183,897
Other		66,889	58,298
Total		<u>276,550</u>	<u>242,195</u>
NET INCOME		46,144	187,080
RECONCILIATION OF FUNDS			
Total funds brought forward		1,200,813	1,013,733
TOTAL FUNDS CARRIED FORWARD		<u><u>1,246,957</u></u>	<u><u>1,200,813</u></u>

The notes form part of these financial statements

KARPHAHA VINAYAGA TRUST

BALANCE SHEET
31 MAY 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	5	979,590	948,150
CURRENT ASSETS			
Debtors	6	7,400	-
Cash at bank and in hand		493,743	488,528
		501,143	488,528
CREDITORS			
Amounts falling due within one year	7	(14,445)	(3,233)
NET CURRENT ASSETS		486,698	485,295
TOTAL ASSETS LESS CURRENT LIABILITIES		1,466,288	1,433,445
CREDITORS			
Amounts falling due after more than one year	8	(211,931)	(232,632)
NET ASSETS		1,254,357	1,200,813
FUNDS	10		
Unrestricted funds		1,254,357	1,200,813
TOTAL FUNDS		1,254,357	1,200,813

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

31/03/2025



Mr M Gopalakrishnan - Trustee

The notes form part of these financial statements

KARPHAHA VINAYAGA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

KARPHAHA VINAYAGA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

2. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	<u>51,512</u>	<u>170,557</u>

Investment management costs

	2024	2023
	£	£
Support costs	<u>2,064</u>	<u>1,400</u>

Aggregate amounts	<u>209,661</u>	<u>183,897</u>
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3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	396,460
Charitable activities	
Ticket Sales	<u>32,815</u>
Total	<u>429,275</u>
EXPENDITURE ON	
Raising funds	183,897
Other	<u>58,298</u>
Total	<u>242,195</u>
NET INCOME	187,080
RECONCILIATION OF FUNDS	
Total funds brought forward	1,013,733

KARPHAHA VINAYAGA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

**Unrestricted
fund
£**

TOTAL FUNDS CARRIED FORWARD

1,200,813

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 June 2023	932,558	3,600	18,356	5,974	960,488
Additions	31,875	3,500	-	-	35,375
Reclassification	-	-	(5,196)	-	(5,196)
At 31 May 2024	964,433	7,100	13,160	5,974	990,667
DEPRECIATION					
At 1 June 2023	-	540	8,214	3,584	12,338
Charge for year	-	1,065	1,974	896	3,935
Reclassification/transfer	-	-	(5,196)	-	(5,196)
At 31 May 2024	-	1,605	4,992	4,480	11,077
NET BOOK VALUE					
At 31 May 2024	964,433	5,495	8,168	1,494	979,590
At 31 May 2023	932,558	3,060	10,142	2,390	948,150

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	14,445	3,233

KARPHAHA VINAYAGA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans (see note 8)	<u>211,931</u>	<u>232,632</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>211,931</u>	<u>232,632</u>

9. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	1,200,813	46,144	1,246,957
TOTAL FUNDS	<u>1,200,813</u>	<u>46,144</u>	<u>1,246,957</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	322,694	(276,550)	46,144
TOTAL FUNDS	<u>322,694</u>	<u>(276,550)</u>	<u>46,144</u>

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	1,013,733	187,080	1,200,813
TOTAL FUNDS	<u>1,013,733</u>	<u>187,080</u>	<u>1,200,813</u>

KARPHAHA VINAYAGA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	429,275	(242,195)	187,080
TOTAL FUNDS	<u>429,275</u>	<u>(242,195)</u>	<u>187,080</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	1,013,733	233,224	1,246,957
TOTAL FUNDS	<u>1,013,733</u>	<u>233,224</u>	<u>1,246,957</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	751,969	(518,745)	233,224
TOTAL FUNDS	<u>751,969</u>	<u>(518,745)</u>	<u>233,224</u>

KARPHAHA VINAYAGA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

KARPHAHA VINAYAGA TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	283,772	283,972
HMRC Receipt	-	112,488
	<u>283,772</u>	<u>396,460</u>
Charitable activities		
Ticket £ 1	30,430	25,440
Athmashanthi £ 5	2,785	2,255
Oil Lamp £ 1	5,707	5,120
	<u>38,922</u>	<u>32,815</u>
Total incoming resources	322,694	429,275
EXPENDITURE		
Other trading activities		
Purchases	13,580	-
Mortgage	18,011	11,940
	<u>31,591</u>	<u>11,940</u>
Other		
Flower	13,449	12,796
Fruits and Vegetables	16,234	12,452
Food and Grocery	33,271	30,614
Plant and machinery	1,065	540
Depn of fixtures & fittings	1,974	1,000
Depn of computer equipment	896	896
	<u>66,889</u>	<u>58,298</u>
Support costs		
Management		
Wages	91,047	71,490
Rates	6,156	5,573
Insurance	1,790	1,980
Light and heat	13,082	18,368
Telephone	6,649	6,186
Postage and stationery	2,141	2,188
Sundries	22,236	28,692
Carried forward	143,101	134,477

This page does not form part of the statutory financial statements

KARPHAHA VINAYAGA TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	2024	2023
	£	£
Management		
Brought forward	143,101	134,477
Event expense	6,164	6,784
Cleaning	7,393	4,714
Subscription	2,538	1,778
repairs and renewals	15,562	18,684
	<u>174,758</u>	<u>166,437</u>
Finance		
Bank charges	653	729
Credit card charges	1,856	1,965
	<u>2,509</u>	<u>2,694</u>
Other		
Motor Expense	<u>803</u>	<u>2,826</u>
Total resources expended	<u>276,550</u>	<u>242,195</u>
Net income	<u><u>46,144</u></u>	<u><u>187,080</u></u>

This page does not form part of the statutory financial statements

