

# KARPHAHA VINAYAGAR TRUST

England & Wales · Charity number 1092252

## Details

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**Other names** KARPHAHA VINAYAGA TRUST

**Status** Registered

**Legal form** Other

**Registered** 2002-05-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 20 Vista Drive  
Ilford  
IG4 5JF

**Phone** 02085273819

**Email** [KATPAKA@GMAIL.COM](mailto:KATPAKA@GMAIL.COM)

## Activities

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**Objects:** THE OBJECTS OF THE TRUST ARE:-A. TO ADVANCE THE HINDU RELIGION, IN PARTICULAR, BUT NOT EXCLUSIVELY BY THE ESTABLISHING AND MAINTAINING A TEMPLE FOR FOLLOWERS OF THE HINDU RELIGION ("THE BENEFICIARIES")B. TO RELIEVE OR ASSIST IN THE PRESERVATION AND PROTECTION OF THE HEALTH OF SUCH BENEFICIARIES.C. TO ASSIST IN ADVANCING THE EDUCATION OF THE SAID BENEFICIARIES.

**Activities:** RELIGIOUS ACTIVITIES, ARTS/CULTURE AND EDUCATION/TRAINING

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

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- **Area of benefit:** GREATER LONDON
- Waltham Forest

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£335,257	£303,148	-	-
2024-05-31	£322,694	£276,550	-	-
2023-05-31	£429,275	£242,195	-	-
2022-05-31	£287,880	£225,232	-	-
2021-05-31	£322,219	£149,356	-	-

## Trustees

Name	Role	Appointed
<b>MURUKUPILLAI GOPALAKRISHNAN</b>	Chair	
ARULSOTHY SAKTHIVEL		
Dr CATHIRITHAMBY PERAMPALAM THIAGARAJAH		

**KARPHAHA VINAYAGAR TRUST**

England & Wales - Charity number 1092252

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# Accounts

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**REGISTERED CHARITY NUMBER: 1092252**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025  
FOR  
KARPHAHA VINAYAGA TRUST**

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Param & Company Ltd  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

**KARPHAHA VINAYAGA TRUST**

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FOR THE YEAR ENDED 31 MAY 2025**

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## **KARPHAHA VINAYAGA TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The charity advances the Hindu faith by providing a place of public worship and religious activities, including festivals such as Ganesh Chaturthi. The temple is open to the public and promotes community participation, cultural awareness, and social cohesion.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trust's policy is to maintain unrestricted funds in the form of free reserves, at a level that equates to approximately 12 months of operational expenditure, to organize regular events/activities and to raise funds to facilitate the establishment of a permanent building or premises for Temple which can be used by community. .

#### **FUTURE PLANS**

The trustees plan to continue developing the temple's facilities and services to better serve the local community. In the forthcoming period, the organisation intends to undertake improvements to the temple premises, including maintenance and potential expansion of prayer and community spaces, subject to available funding.

The temple also plans to enhance its cultural and religious activities, including increased participation in festivals such as Ganesh Chaturthi and community outreach programmes

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust dated 29th May 2002 and constitutes an unincorporated charity.

##### **Organisational structure**

The trust is governed by Board of Trustees who are responsible for the day to day management of the charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **KARPHAHA VINAYAGA TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Objectives and aims**

The charity's objectives are set out in the trust deed and include the following:

- To promote the Hindu faith, including its doctrines, scriptures, and practices through assembly, worship, and discourse.
- To establish, maintain, and manage a Hindu Temple and Cultural Centre for religious, social, and cultural activities accessible to the public.
- To provide facilities for religious functions and the performance of religious rites in accordance with Hindu beliefs.
- To create a meeting space for Hindus and individuals interested in learning about Hinduism.
- To advance traditional Hindu cultural activities, religious studies, and performing arts.
- To provide facilities and actively coordinate social care, interactions, friendship, and goodwill within the wider community.
- To form a charitable and educational organization aimed at promoting social, cultural, and religious principles and practices.
- To conduct educational programs for both children and adults based on Hindu values and traditions.

##### **Volunteers**

The charity relies greatly on volunteers and community support. The trustees would like to thank all those volunteers for their valuable contribution.

##### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have continued to adopt the going concern basis concept in preparing the financial statements.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1092252

##### **Principal address**

2-4 Bedford Road  
Walthamstow  
Essex  
E17 4PX

##### **Trustees**

Mr M Gopalakrishnan  
Dr C P Thiagarajah  
Mrs A Sakthivel

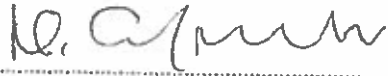
##### **Independent Examiner**

Mr.S Paramaguru FCCA  
Param & Company Ltd  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

**KARPHAHA VINAYAGA TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2025**

Approved by order of the board of trustees on 31/03/2026 and signed on its behalf by:



.....  
Mr M Gopalakrishnan - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KARPHAHA VINAYAGA TRUST

### Independent examiner's report to the trustees of Karphaha Vinayaga Trust

I report to the charity trustees on my examination of the accounts of Karphaha Vinayaga Trust (the Trust) for the year ended 31 May 2025.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

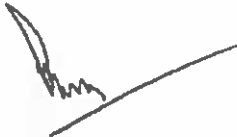
### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr.S Paramaguru FCCA

Param & Company Ltd  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

Date: 31/03/2026

**KARPHAHA VINAYAGA TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		277,247	283,772
<b>Charitable activities</b>			
Ticket Sales		58,010	38,922
<b>Total</b>		<u>335,257</u>	<u>322,694</u>
<b>EXPENDITURE ON</b>			
Raising funds	2	206,078	209,661
Other		97,070	66,889
<b>Total</b>		<u>303,148</u>	<u>276,550</u>
<b>NET INCOME</b>		32,109	46,144
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,246,957	1,200,813
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,279,066</u></u>	<u><u>1,246,957</u></u>

The notes form part of these financial statements

**KARPHAHA VINAYAGA TRUST**

**BALANCE SHEET  
31 MAY 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	981,485	979,590
<b>CURRENT ASSETS</b>			
Debtors	7	2,200	-
Cash at bank and in hand		499,327	493,743
		<u>501,527</u>	<u>493,743</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(16,337)	(14,445)
		<u>485,190</u>	<u>479,298</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,466,675	1,458,888
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(187,609)	(211,931)
		<u>1,279,066</u>	<u>1,246,957</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	11		
Unrestricted funds		1,279,066	1,246,957
<b>TOTAL FUNDS</b>		<u>1,279,066</u>	<u>1,246,957</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/03/2026 and were signed on its behalf by:

  
Mr M Gopalakrishnan - Trustee

## KARPHAHA VINAYAGA TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlements date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2025**

**2. RAISING FUNDS**

**Raising donations and legacies**

	2025	2024
	£	£
Support costs	<u>190,028</u>	<u>51,512</u>

**Investment management costs**

	2025	2024
	£	£
Support costs	<u>-</u>	<u>2,064</u>

**Aggregate amounts**

<u>206,078</u>	<u>209,661</u>
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**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**4. STAFF COSTS**

No individual employee received emoluments in excess of £60,000 during the year ended 31st may 2025 nor during the year ended 31st may 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	283,772
<b>Charitable activities</b>	
Ticket Sales	<u>38,922</u>
<b>Total</b>	<u>322,694</u>
<b>EXPENDITURE ON</b>	
Raising funds	209,661
Other	<u>66,889</u>
<b>Total</b>	<u>276,550</u>

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2025**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

<b>NET INCOME</b>	<b>Unrestricted fund</b>
	<b>£</b>
	46,144
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,200,813
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,246,957</u></u>

**6. TANGIBLE FIXED ASSETS**

	<b>Freehold property</b>	<b>Plant and machinery</b>	<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>					
At 1 June 2024	964,433	7,100	13,160	5,974	990,667
Additions	-	11,976	-	-	11,976
Reclassification	(4,875)	-	-	-	(4,875)
At 31 May 2025	<u>959,558</u>	<u>19,076</u>	<u>13,160</u>	<u>5,974</u>	<u>997,768</u>
<b>DEPRECIATION</b>					
At 1 June 2024	-	1,605	4,992	4,480	11,077
Charge for year	-	2,336	1,974	896	5,206
At 31 May 2025	<u>-</u>	<u>3,941</u>	<u>6,966</u>	<u>5,376</u>	<u>16,283</u>
<b>NET BOOK VALUE</b>					
At 31 May 2025	<u>959,558</u>	<u>15,135</u>	<u>6,194</u>	<u>598</u>	<u>981,485</u>
At 31 May 2024	<u>964,433</u>	<u>5,495</u>	<u>8,168</u>	<u>1,494</u>	<u>979,590</u>

Certain expenditure relating to repairs and renewals (4875) had previously been capitalised within building costs. Following a review, amounts not meeting the capitalisation criteria have been reclassified to expenses in the profit and loss account

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2025**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other debtors	2,200	-
	<u>2,200</u>	<u>-</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other creditors	16,337	14,445
	<u>16,337</u>	<u>14,445</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	£	£
Bank loans (see note 10)	187,609	211,931
	<u>187,609</u>	<u>211,931</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	187,609	211,931
	<u>187,609</u>	<u>211,931</u>

**11. MOVEMENT IN FUNDS**

	At 1.6.24	Net movement in funds	At 31.5.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,246,957	32,109	1,279,066
	<u>1,246,957</u>	<u>32,109</u>	<u>1,279,066</u>
<b>TOTAL FUNDS</b>	<u>1,246,957</u>	<u>32,109</u>	<u>1,279,066</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	335,257	(303,148)	32,109
	<u>335,257</u>	<u>(303,148)</u>	<u>32,109</u>
<b>TOTAL FUNDS</b>	<u>335,257</u>	<u>(303,148)</u>	<u>32,109</u>

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2025**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	1,200,813	46,144	1,246,957
<b>TOTAL FUNDS</b>	<u>1,200,813</u>	<u>46,144</u>	<u>1,246,957</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	322,694	(276,550)	46,144
<b>TOTAL FUNDS</b>	<u>322,694</u>	<u>(276,550)</u>	<u>46,144</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	At 31.5.25 £
<b>Unrestricted funds</b>			
General fund	1,200,813	78,253	1,279,066
<b>TOTAL FUNDS</b>	<u>1,200,813</u>	<u>78,253</u>	<u>1,279,066</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	657,951	(579,698)	78,253
<b>TOTAL FUNDS</b>	<u>657,951</u>	<u>(579,698)</u>	<u>78,253</u>

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2025**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2025.

**KARPHAHA VINAYAGA TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	277,247	283,772
<b>Charitable activities</b>		
Ticket £ 1	46,209	30,430
Athmashanthi £ 5	3,405	2,785
Oil Lamp £ 1	8,396	5,707
	<u>58,010</u>	<u>38,922</u>
<b>Total incoming resources</b>	<b>335,257</b>	<b>322,694</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	16,050	13,580
Mortgage	-	18,011
	<u>16,050</u>	<u>31,591</u>
<b>Other</b>		
Flower	11,622	13,449
Fruits and Vegetables	29,388	16,234
Food and Grocery	50,854	33,271
Plant and machinery	2,336	1,065
Depn of fixtures & fittings	1,974	1,974
Depn of computer equipment	896	896
	<u>97,070</u>	<u>66,889</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	74,730	91,047
Rates	7,411	6,156
Insurance	890	1,790
Light and heat	13,687	13,082
Telephone	6,413	6,649
Postage and stationery	1,345	2,141
Sundries	20,905	22,236
Event expense	6,720	6,164
Cleaning	6,888	7,393
Subscription	3,231	2,538
Carried forward	142,220	159,196

This page does not form part of the statutory financial statements

**KARPHAHA VINAYAGA TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Management</b>		
Brought forward	142,220	159,196
repairs and renewals	27,829	15,562
	<u>170,049</u>	<u>174,758</u>
<b>Finance</b>		
Bank charges	634	653
Credit card charges	-	1,856
Bank interest	15,480	-
	<u>16,114</u>	<u>2,509</u>
<b>Other</b>		
Motor Expense	2,365	803
<b>Governance costs</b>		
Legal fees & professional fees	1,500	-
<b>Total resources expended</b>	<u>303,148</u>	<u>276,550</u>
<b>Net income</b>	<u>32,109</u>	<u>46,144</u>

This page does not form part of the statutory financial statements

**KARPHAHA VINAYAGAR TRUST**

England & Wales - Charity number 1092252

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# Accounts

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**REGISTERED CHARITY NUMBER: 1092252**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024  
FOR  
KARPHAHA VINAYAGA TRUST**

---

**Param & Company Ltd  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB**

**KARPHAHA VINAYAGA TRUST**

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FOR THE YEAR ENDED 31 MAY 2024**

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## **KARPHAHA VINAYAGA TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust dated 29th May 2002 and constitutes an unincorporated charity.

##### **Organisational structure**

The trust is governed by Board of Trustees who are responsible for the day to day management of the charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **Objectives and aims**

The charity has been formed to promote, advance Hindu religion and worship Vinayaga.

#### **Volunteers**

The charity relies greatly on volunteers and community support. The trustees would like to thank all those volunteers for their valuable contribution.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1092252

##### **Principal address**

2-4 Bedford Road  
Walthamstow  
Essex  
E17 4PX

##### **Trustees**

Mr M Gopalakrishnan  
Dr C P Thiagarajah  
Mrs A Sakthivel

**KARPHAHA VINAYAGA TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

Independent Examiner  
Mr.S Paramaguru FCCA  
Param & Company Ltd  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

Approved by order of the board of trustees on 31/03/2025 and signed on its behalf by:



Mr M Gopalakrishnan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KARPHAHA VINAYAGA TRUST**

**Independent examiner's report to the trustees of Karphaha Vinayaga Trust**

I report to the charity trustees on my examination of the accounts of Karphaha Vinayaga Trust (the Trust) for the year ended 31 May 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr.S Paramaguru FCCA

Param & Company Ltd  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

Date: 31/3/2025

**KARPHAHA VINAYAGA TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		283,772	396,460
<b>Charitable activities</b>			
Ticket Sales		38,922	32,815
<b>Total</b>		<u>322,694</u>	<u>429,275</u>
<b>EXPENDITURE ON</b>			
Raising funds	2	209,661	183,897
Other		66,889	58,298
<b>Total</b>		<u>276,550</u>	<u>242,195</u>
<b>NET INCOME</b>		46,144	187,080
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,200,813	1,013,733
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,246,957</u></u>	<u><u>1,200,813</u></u>

The notes form part of these financial statements

**KARPHAHA VINAYAGA TRUST**

**BALANCE SHEET**  
**31 MAY 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	979,590	948,150
<b>CURRENT ASSETS</b>			
Debtors	6	7,400	-
Cash at bank and in hand		493,743	488,528
		501,143	488,528
<b>CREDITORS</b>			
Amounts falling due within one year	7	(14,445)	(3,233)
<b>NET CURRENT ASSETS</b>		<u>486,698</u>	<u>485,295</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,466,288	1,433,445
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(211,931)	(232,632)
<b>NET ASSETS</b>		<u>1,254,357</u>	<u>1,200,813</u>
<b>FUNDS</b>			
Unrestricted funds	10	1,254,357	1,200,813
<b>TOTAL FUNDS</b>		<u>1,254,357</u>	<u>1,200,813</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

31/03/2025

  
Mr M Gopalakrishnan - Trustee

The notes form part of these financial statements

## KARPHAHA VINAYAGA TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**2. RAISING FUNDS**

**Raising donations and legacies**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Support costs	<u>51,512</u>	<u>170,557</u>

**Investment management costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Support costs	<u>2,064</u>	<u>1,400</u>

**Aggregate amounts**

<u>209,661</u>	<u>183,897</u>
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**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	396,460
<b>Charitable activities</b>	
Ticket Sales	<u>32,815</u>
<b>Total</b>	<u>429,275</u>
<b>EXPENDITURE ON</b>	
Raising funds	183,897
Other	<u>58,298</u>
<b>Total</b>	<u>242,195</u>
<b>NET INCOME</b>	187,080
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,013,733

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	<b>Unrestricted fund £</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,200,813</b>

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 June 2023	932,558	3,600	18,356	5,974	960,488
Additions	31,875	3,500	-	-	35,375
Reclassification	-	-	(5,196)	-	(5,196)
At 31 May 2024	<u>964,433</u>	<u>7,100</u>	<u>13,160</u>	<u>5,974</u>	<u>990,667</u>
<b>DEPRECIATION</b>					
At 1 June 2023	-	540	8,214	3,584	12,338
Charge for year	-	1,065	1,974	896	3,935
Reclassification/transfer	-	-	(5,196)	-	(5,196)
At 31 May 2024	<u>-</u>	<u>1,605</u>	<u>4,992</u>	<u>4,480</u>	<u>11,077</u>
<b>NET BOOK VALUE</b>					
At 31 May 2024	<u>964,433</u>	<u>5,495</u>	<u>8,168</u>	<u>1,494</u>	<u>979,590</u>
At 31 May 2023	<u>932,558</u>	<u>3,060</u>	<u>10,142</u>	<u>2,390</u>	<u>948,150</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Other creditors	<u>14,445</u>	<u>3,233</u>

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024 £	2023 £
Bank loans (see note 8)	<u>211,931</u>	<u>232,632</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>211,931</u>	<u>232,632</u>

**9. MOVEMENT IN FUNDS**

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	1,200,813	46,144	1,246,957
<b>TOTAL FUNDS</b>	<u>1,200,813</u>	<u>46,144</u>	<u>1,246,957</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	322,694	(276,550)	46,144
<b>TOTAL FUNDS</b>	<u>322,694</u>	<u>(276,550)</u>	<u>46,144</u>

**Comparatives for movement in funds**

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	1,013,733	187,080	1,200,813
<b>TOTAL FUNDS</b>	<u>1,013,733</u>	<u>187,080</u>	<u>1,200,813</u>

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	429,275	(242,195)	187,080
<b>TOTAL FUNDS</b>	<u>429,275</u>	<u>(242,195)</u>	<u>187,080</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.6.22 £</b>	<b>Net movement in funds £</b>	<b>At 31.5.24 £</b>
<b>Unrestricted funds</b>			
General fund	1,013,733	233,224	1,246,957
<b>TOTAL FUNDS</b>	<u>1,013,733</u>	<u>233,224</u>	<u>1,246,957</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	751,969	(518,745)	233,224
<b>TOTAL FUNDS</b>	<u>751,969</u>	<u>(518,745)</u>	<u>233,224</u>

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2024.

**KARPHAHA VINAYAGA TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	283,772	283,972
HMRC Receipt	-	112,488
	<u>283,772</u>	<u>396,460</u>
<b>Charitable activities</b>		
Ticket £ 1	30,430	25,440
Athmashanthi £ 5	2,785	2,255
Oil Lamp £ 1	5,707	5,120
	<u>38,922</u>	<u>32,815</u>
<b>Total incoming resources</b>	<b>322,694</b>	<b>429,275</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	13,580	-
Mortgage	18,011	11,940
	<u>31,591</u>	<u>11,940</u>
<b>Other</b>		
Flower	13,449	12,796
Fruits and Vegetables	16,234	12,452
Food and Grocery	33,271	30,614
Plant and machinery	1,065	540
Depn of fixtures & fittings	1,974	1,000
Depn of computer equipment	896	896
	<u>66,889</u>	<u>58,298</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	91,047	71,490
Rates	6,156	5,573
Insurance	1,790	1,980
Light and heat	13,082	18,368
Telephone	6,649	6,186
Postage and stationery	2,141	2,188
Sundries	22,236	28,692
Carried forward	143,101	134,477

This page does not form part of the statutory financial statements

**KARPHAHA VINAYAGA TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	2024 £	2023 £
<b>Management</b>		
Brought forward	143,101	134,477
Event expense	6,164	6,784
Cleaning	7,393	4,714
Subscription	2,538	1,778
repairs and renewals	15,562	18,684
	<u>174,758</u>	<u>166,437</u>
<b>Finance</b>		
Bank charges	653	729
Credit card charges	1,856	1,965
	<u>2,509</u>	<u>2,694</u>
<b>Other</b>		
Motor Expense	803	2,826
	<u>803</u>	<u>2,826</u>
<b>Total resources expended</b>	<u>276,550</u>	<u>242,195</u>
<b>Net income</b>	<u>46,144</u>	<u>187,080</u>

This page does not form part of the statutory financial statements



**KARPHAHA VINAYAGAR TRUST**

England & Wales - Charity number 1092252

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# Accounts

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**REGISTERED CHARITY NUMBER: 1092252**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023  
FOR  
KARPHAHA VINAYAGA TRUST**

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Param & Company Ltd  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

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**KARPHAHA VINAYAGA TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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<b>Statement of Financial Activities</b>	4
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## **KARPHAHA VINAYAGA TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust dated 29th May 2002 and constitutes an unincorporated charity.

##### **Organisational structure**

The trust is governed by Board of Trustees who are responsible for the day to day management of the charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **Objectives and aims**

The charity has been formed to promote, advance Hindu religion and worship Vinayaga.

#### **Volunteers**

The charity relies greatly on volunteers and community support. The trustees would like to thank all those volunteers for their valuable contribution.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1092252

##### **Principal address**

2-4 Bedford Road  
Walthamstow  
Essex  
E17 4PX

##### **Trustees**

Mr M Gopalakrishnan  
Dr C P Thiagarajah  
Mrs A Sakthivel

**KARPHAHA VINAYAGA TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

Independent Examiner  
Mr.S Paramaguru FCCA  
Param & Company Ltd  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

Approved by order of the board of trustees on 03/07/2024 and signed on its behalf by:

  
.....  
Mr M Gopalakrishnan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KARPHAHA VINAYAGA TRUST**

**Independent examiner's report to the trustees of Karphaha Vinayaga Trust**

I report to the charity trustees on my examination of the accounts of Karphaha Vinayaga Trust (the Trust) for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr.S Paramaguru FCCA

Param & Company Ltd  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

Date: 15/07/2024

**KARPHAHA VINAYAGA TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		396,460	251,867
<b>Charitable activities</b>			
Ticket Sales		32,815	29,495
Other income		-	6,518
<b>Total</b>		<u>429,275</u>	<u>287,880</u>
<b>EXPENDITURE ON</b>			
Raising funds	2	183,897	162,403
Other		58,298	62,829
<b>Total</b>		<u>242,195</u>	<u>225,232</u>
<b>NET INCOME</b>		187,080	62,648
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,013,733	951,085
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,200,813</u></u>	<u><u>1,013,733</u></u>

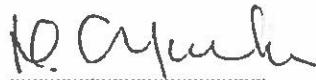
The notes form part of these financial statements

**KARPHAHA VINAYAGA TRUST**

**BALANCE SHEET  
31 MAY 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	948,150	900,282
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		488,528	385,750
<b>CREDITORS</b>			
Amounts falling due within one year	6	(3,233)	(2,387)
<b>NET CURRENT ASSETS</b>		<u>485,295</u>	<u>383,363</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,433,445	1,283,645
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(232,632)	(269,912)
<b>NET ASSETS</b>		<u>1,200,813</u>	<u>1,013,733</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>1,200,813</u>	<u>1,013,733</u>
<b>TOTAL FUNDS</b>		<u>1,200,813</u>	<u>1,013,733</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 03/07/2024  
and were signed on its behalf by:



Mr M Gopalakrishnan - Trustee

## KARPHAHA VINAYAGA TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**2. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Support costs	<u>170,557</u>	<u>153,470</u>

**Investment management costs**

	2023	2022
	£	£
Support costs	<u>1,400</u>	<u>-</u>

**Aggregate amounts**

<u>183,897</u>	<u>162,403</u>
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**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	251,867
<b>Charitable activities</b>	
Ticket Sales	29,495
Other income	6,518
<b>Total</b>	<u>287,880</u>
<b>EXPENDITURE ON</b>	
Raising funds	162,403
Other	62,829
<b>Total</b>	<u>225,232</u>
<b>NET INCOME</b>	62,648

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	<b>Unrestricted fund £</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	951,085
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,013,733</u></u>

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 June 2022	885,558	-	13,456	5,974	904,988
Additions	47,000	3,600	4,900	-	55,500
At 31 May 2023	<u>932,558</u>	<u>3,600</u>	<u>18,356</u>	<u>5,974</u>	<u>960,488</u>
<b>DEPRECIATION</b>					
At 1 June 2022	-	-	2,018	2,688	4,706
Charge for year	-	540	1,000	896	2,436
Reclassification/transfer	-	-	5,196	-	5,196
At 31 May 2023	<u>-</u>	<u>540</u>	<u>8,214</u>	<u>3,584</u>	<u>12,338</u>
<b>NET BOOK VALUE</b>					
At 31 May 2023	<u>932,558</u>	<u>3,060</u>	<u>10,142</u>	<u>2,390</u>	<u>948,150</u>
At 31 May 2022	<u>885,558</u>	<u>-</u>	<u>11,438</u>	<u>3,286</u>	<u>900,282</u>

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	3,233	2,387
	<u>          </u>	<u>          </u>

<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 8)	232,632	255,226
Other creditors	-	14,686
	<u>          </u>	<u>          </u>
	<u>232,632</u>	<u>269,912</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	232,632	255,226
	<u>          </u>	<u>          </u>

**9. MOVEMENT IN FUNDS**

	<b>At 1.6.22</b>	<b>Net movement in funds</b>	<b>At 31.5.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	1,013,733	187,080	1,200,813
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,013,733</u>	<u>187,080</u>	<u>1,200,813</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	429,275	(242,195)	187,080
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>429,275</u>	<u>(242,195)</u>	<u>187,080</u>

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	951,085	62,648	1,013,733
<b>TOTAL FUNDS</b>	<u>951,085</u>	<u>62,648</u>	<u>1,013,733</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	287,880	(225,232)	62,648
<b>TOTAL FUNDS</b>	<u>287,880</u>	<u>(225,232)</u>	<u>62,648</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	951,085	249,728	1,200,813
<b>TOTAL FUNDS</b>	<u>951,085</u>	<u>249,728</u>	<u>1,200,813</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	717,155	(467,427)	249,728
<b>TOTAL FUNDS</b>	<u>717,155</u>	<u>(467,427)</u>	<u>249,728</u>

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2023.

**KARPHAHA VINAYAGA TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	283,972	251,867
HMRC Receipt	112,488	-
	<u>396,460</u>	<u>251,867</u>
<b>Charitable activities</b>		
Ticket £ 1	25,440	23,918
Athmashanthi £ 5	2,255	1,765
Oil Lamp £ 1	5,120	3,812
	<u>32,815</u>	<u>29,495</u>
<b>Other income</b>		
HMRC-JRS	-	6,518
	<u>-</u>	<u>6,518</u>
<b>Total incoming resources</b>	<u>429,275</u>	<u>287,880</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Mortgage	11,940	8,933
<b>Other</b>		
Donations	-	5,400
Flower	12,796	14,376
Fruits and Vegetables	12,452	12,823
Food and Grocery	30,614	27,316
Plant and machinery	540	-
Depn of fixtures & fittings	1,000	2,018
Depn of computer equipment	896	896
	<u>58,298</u>	<u>62,829</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	71,490	65,142
Rates	5,573	3,466
Insurance	1,980	1,375
Light and heat	18,368	13,565
Telephone	6,186	6,865
Postage and stationery	2,188	2,373
Carried forward	105,785	92,786

This page does not form part of the statutory financial statements

**KARPHAHA VINAYAGA TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2023**

	2023	2022
	£	£
<b>Management</b>		
Brought forward	105,785	92,786
Sundries	28,692	36,945
Event expense	6,784	838
Cleaning	4,714	4,670
Subscription	1,778	1,634
repairs and renewals	18,684	8,187
	<u>166,437</u>	<u>145,060</u>
<b>Finance</b>		
Bank charges	729	2,300
Credit card charges	1,965	-
	<u>2,694</u>	<u>2,300</u>
<b>Other</b>		
Motor Expense	2,826	3,660
<b>Governance costs</b>		
Legal fees & professional fees	-	2,450
	<u>242,195</u>	<u>225,232</u>
<b>Total resources expended</b>		
	<u>187,080</u>	<u>62,648</u>
<b>Net income</b>		

This page does not form part of the statutory financial statements

**KARPHAHA VINAYAGAR TRUST**

England & Wales - Charity number 1092252

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022  
FOR  
KARPHAHA VINAYAGA TRUST**

**Param & Company Ltd  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB**

**KARPHAHA VINAYAGA TRUST**

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FOR THE YEAR ENDED 31 MAY 2022**

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# **KARPHAHA VINAYAGA TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust dated 29th May 2002 and constitutes an unincorporated charity.

#### **Organisational structure**

The trust is governed by Board of Trustees who are responsible for the day to day management of the charity.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Objectives and aims**

The charity has been formed to promote, advance Hindu religion and worship Vinayaga.

### **Volunteers**

The charity relies greatly on volunteers and community support. The trustees would like to thank all those volunteers for their valuable contribution.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1092252

#### **Principal address**

2-4 Bedford Road  
Walthamstow  
Essex  
E17 4PX

#### **Trustees**

Mr M Gopalakrishnan  
Dr C P Thiagarajah  
Mrs A Sakthivel

#### **Independent Examiner**

Mr.S Paramaguru FCCA  
Param & Company Ltd  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

**KARPHAHA VINAYAGA TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2022**

Approved by order of the board of trustees on .....01/06/23..... and signed on its behalf by:



Mr M Gopalakrishnan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KARPHAHA VINAYAGA TRUST**

**Independent examiner's report to the trustees of Karpaha Vinayaga Trust**

I report to the charity trustees on my examination of the accounts of Karpaha Vinayaga Trust (the Trust) for the year ended 31 May 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr.S Paramaguru FCCA

Param & Company Ltd  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

Date: ..... 14/06/2023 .....

**KARPHAHA VINAYAGA TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2022**

		<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		251,867	281,128
<b>Charitable activities</b>			
Ticket Sales		29,495	21,438
Other income		6,518	19,653
<b>Total</b>		<b>287,880</b>	<b>322,219</b>
<b>EXPENDITURE ON</b>			
Raising funds	2	162,403	144,461
Other		62,829	4,895
<b>Total</b>		<b>225,232</b>	<b>149,356</b>
<b>NET INCOME</b>		<b>62,648</b>	<b>172,863</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		951,085	778,222
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,013,733</b>	<b>951,085</b>

The notes form part of these financial statements

**KARPHAHA VINAYAGA TRUST**

**BALANCE SHEET**  
31 MAY 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	900,282	882,611
<b>CURRENT ASSETS</b>			
Debtors	6	-	1,300
Cash at bank and in hand		385,750	362,357
		<u>385,750</u>	<u>363,657</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(2,387)	(875)
		<u>383,363</u>	<u>362,782</u>
<b>NET CURRENT ASSETS</b>			
		<u>383,363</u>	<u>362,782</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,283,645	1,245,393
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(269,912)	(294,308)
		<u>1,013,733</u>	<u>951,085</u>
<b>NET ASSETS</b>		<u>1,013,733</u>	<u>951,085</u>
<b>FUNDS</b>	10		
Unrestricted funds		1,013,733	951,085
<b>TOTAL FUNDS</b>		<u>1,013,733</u>	<u>951,085</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 01/06/22 and were signed on its behalf by:

  
Mr M Gopalakrishnan - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**KARPHAHA VINAYAGA TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022****2. RAISING FUNDS****Raising donations and legacies**

	2022	2021
	£	£
Support costs	<u>153,470</u>	<u>101,561</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	281,128
<b>Charitable activities</b>	
Ticket Sales	21,438
Other income	19,653
<b>Total</b>	<u>322,219</u>
<b>EXPENDITURE ON</b>	
Raising funds	144,461
Other	4,895
<b>Total</b>	<u>149,356</u>
<b>NET INCOME</b>	172,863
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	778,222
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>951,085</u></u>

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2021	878,429	-	5,974	884,403
Additions	7,129	13,456	-	20,585
	<u>885,558</u>	<u>13,456</u>	<u>5,974</u>	<u>904,988</u>
At 31 May 2022	885,558	13,456	5,974	904,988
<b>DEPRECIATION</b>				
At 1 June 2021	-	-	1,792	1,792
Charge for year	-	2,018	896	2,914
	<u>-</u>	<u>2,018</u>	<u>2,688</u>	<u>4,706</u>
At 31 May 2022	-	2,018	2,688	4,706
<b>NET BOOK VALUE</b>				
At 31 May 2022	<u>885,558</u>	<u>11,438</u>	<u>3,286</u>	<u>900,282</u>
At 31 May 2021	<u>878,429</u>	<u>-</u>	<u>4,182</u>	<u>882,611</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	-	1,300
	<u>-</u>	<u>1,300</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other creditors	2,387	875
	<u>2,387</u>	<u>875</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans (see note 9)	255,226	279,622
Other creditors	14,686	14,686
	<u>269,912</u>	<u>294,308</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	255,226	279,622
	<u>255,226</u>	<u>279,622</u>

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**10. MOVEMENT IN FUNDS**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	951,085	62,648	1,013,733
<b>TOTAL FUNDS</b>	<u>951,085</u>	<u>62,648</u>	<u>1,013,733</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	287,880	(225,232)	62,648
<b>TOTAL FUNDS</b>	<u>287,880</u>	<u>(225,232)</u>	<u>62,648</u>

**Comparatives for movement in funds**

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	778,222	172,863	951,085
<b>TOTAL FUNDS</b>	<u>778,222</u>	<u>172,863</u>	<u>951,085</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	322,219	(149,356)	172,863
<b>TOTAL FUNDS</b>	<u>322,219</u>	<u>(149,356)</u>	<u>172,863</u>

**KARPHAHA VINAYAGA TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022****10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	778,222	235,511	1,013,733
<b>TOTAL FUNDS</b>	<u>778,222</u>	<u>235,511</u>	<u>1,013,733</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	610,099	(374,588)	235,511
<b>TOTAL FUNDS</b>	<u>610,099</u>	<u>(374,588)</u>	<u>235,511</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2022.

**KARPHAHA VINAYAGA TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	251,867	209,374
HMRC Receipt	-	71,754
	<hr/>	<hr/>
	251,867	281,128
<b>Charitable activities</b>		
Ticket £ 1	23,918	14,730
Athmashanthi £ 5	1,765	2,450
Oil Lamp £ 1	3,812	4,258
	<hr/>	<hr/>
	29,495	21,438
<b>Other income</b>		
Bank loyalty reward	-	11
HMRC-JRS	6,518	19,642
	<hr/>	<hr/>
	6,518	19,653
<b>Total incoming resources</b>	<hr/>	<hr/>
	287,880	322,219
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Computer equipment	-	896
Mortgage	8,933	8,135
	<hr/>	<hr/>
	8,933	9,031
<b>Other</b>		
Donations	5,400	4,895
Flower	14,376	-
Fruits and Vegetables	12,823	-
Food and Grocery	27,316	-
Depn of fixtures & fittings	2,018	-
Depn of computer equipment	896	-
	<hr/>	<hr/>
	62,829	4,895
<b>Support costs</b>		
<b>Management</b>		
Wages	65,142	52,169
Rates	3,466	4,174
Insurance	1,375	1,305
Light and heat	13,565	13,129
Telephone	6,865	5,186
Postage and stationery	2,373	-
Carried forward	92,786	75,963

This page does not form part of the statutory financial statements

**KARPHAHA VINAYAGA TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2022**

	2022 £	2021 £
<b>Management</b>		
Brought forward	92,786	75,963
Sundries	36,945	44,374
Event expense	838	1,865
Cleaning	4,670	10,055
Subscription	1,634	-
repairs and renewals	8,187	-
	<u>145,060</u>	<u>132,257</u>
<b>Finance</b>		
Bank charges	2,300	1,973
<b>Other</b>		
Motor Expense	3,660	-
<b>Governance costs</b>		
Legal fees & professional fees	<u>2,450</u>	<u>1,200</u>
Total resources expended	<u>225,232</u>	<u>149,356</u>
Net income	<u><u>62,648</u></u>	<u><u>172,863</u></u>

This page does not form part of the statutory financial statements

**KARPHAHA VINAYAGAR TRUST**

England & Wales - Charity number 1092252

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# Accounts

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**REGISTERED CHARITY NUMBER: 1092252**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021  
FOR  
KARPHAHA VINAYAGA TRUST**

**Param & Company Ltd  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB**

# **KARPHAHA VINAYAGA TRUST**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021**

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## **KARPHAHA VINAYAGA TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust dated 29th May 2002 and constitutes an unincorporated charity.

##### **Organisational structure**

The trust is governed by Board of Trustees who are responsible for the day to day management of the charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **Objectives and aims**

The charity has been formed to promote, advance Hindu religion and worship Vinayaga.

#### **Volunteers**

The charity relies greatly on volunteers and community support. The trustees would like to thank all those volunteers for their valuable contribution.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1092252

##### **Principal address**

2-4 Bedford Road  
Walthamstow  
Essex  
E17 4PX

##### **Trustees**

Mr M Gopalakrishnan  
Dr C P Thiagarajah  
Mrs A Sakthivel

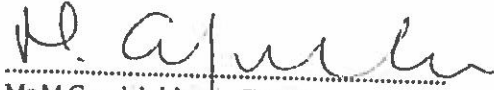
##### **Independent Examiner**

Mr.S Paramaguru FCCA  
The Chartered Association of Certified Accountant  
Param & Company Ltd  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

**KARPHAHA VINAYAGA TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2021**

Approved by order of the board of trustees on .....19/03/2022..... and signed on its behalf by:



Mr M Gopalakrishnan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KARPHAHA VINAYAGA TRUST**

**Independent examiner's report to the trustees of Karphaha Vinayaga Trust**

I report to the charity trustees on my examination of the accounts of Karphaha Vinayaga Trust (the Trust) for the year ended 31 May 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

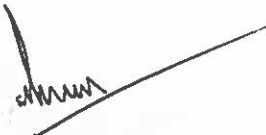
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr.S Paramaguru FCCA  
The Chartered Association of Certified Accountants  
Param & Company Ltd  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

Date: ..... 30/5/2022 .....

**KARPHAHA VINAYAGA TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		281,128	258,886
<b>Charitable activities</b>			
Ticket Sales		21,438	35,617
Other income		19,653	6,234
<b>Total</b>		<u>322,219</u>	<u>300,737</u>
<b>EXPENDITURE ON</b>			
Raising funds	2	144,461	197,919
Other		4,895	14,942
<b>Total</b>		<u>149,356</u>	<u>212,861</u>
<b>NET INCOME</b>		<u>172,863</u>	<u>87,876</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		778,222	690,346
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>951,085</u></u>	<u><u>778,222</u></u>

The notes form part of these financial statements

**KARPHAHA VINAYAGA TRUST****BALANCE SHEET  
31 MAY 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	882,611	879,441
<b>CURRENT ASSETS</b>			
Debtors	7	1,300	1,300
Cash at bank and in hand		362,357	212,547
		<u>363,657</u>	<u>213,847</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(875)	(5,619)
<b>NET CURRENT ASSETS</b>		<u>362,782</u>	<u>208,228</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,245,393	1,087,669
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(294,308)	(309,447)
<b>NET ASSETS</b>		<u>951,085</u>	<u>778,222</u>
<b>FUNDS</b>	11		
Unrestricted funds		951,085	778,222
<b>TOTAL FUNDS</b>		<u>951,085</u>	<u>778,222</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/03/2022 and were signed on its behalf by:



Mr M Gopalakrishnan - Trustee

# KARPHAHA VINAYAGA TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on cost

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## KARPHAHA VINAYAGA TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

#### 2. RAISING FUNDS

##### Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>101,561</u>	<u>-</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

#### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>-</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	258,886
<b>Charitable activities</b>	
Ticket Sales	35,617
Other income	6,234
<b>Total</b>	<u>300,737</u>
<b>EXPENDITURE ON</b>	
Raising funds	197,919
Other	14,942
<b>Total</b>	<u>212,861</u>
<b>NET INCOME</b>	<u>87,876</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	690,346

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	<b>Unrestricted fund £</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>778,222</u>

**6. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 June 2020	874,363	5,974	880,337
Additions	4,066	-	4,066
At 31 May 2021	<u>878,429</u>	<u>5,974</u>	<u>884,403</u>
<b>DEPRECIATION</b>			
At 1 June 2020	-	896	896
Charge for year	-	896	896
At 31 May 2021	<u>-</u>	<u>1,792</u>	<u>1,792</u>
<b>NET BOOK VALUE</b>			
At 31 May 2021	<u>878,429</u>	<u>4,182</u>	<u>882,611</u>
At 31 May 2020	<u>874,363</u>	<u>5,078</u>	<u>879,441</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	<u>1,300</u>	<u>1,300</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Other creditors	<u>875</u>	<u>5,619</u>

KARPHAHA VINAYAGA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 10)	279,622	294,761
Other creditors	14,686	14,686
	<u>294,308</u>	<u>309,447</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>279,622</u>	<u>294,761</u>

11. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	778,222	172,863	951,085
	<u>778,222</u>	<u>172,863</u>	<u>951,085</u>
<b>TOTAL FUNDS</b>	<u>778,222</u>	<u>172,863</u>	<u>951,085</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	322,219	(149,356)	172,863
	<u>322,219</u>	<u>(149,356)</u>	<u>172,863</u>
<b>TOTAL FUNDS</b>	<u>322,219</u>	<u>(149,356)</u>	<u>172,863</u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
<b>Unrestricted funds</b>			
General fund	690,346	87,876	778,222
	<u>690,346</u>	<u>87,876</u>	<u>778,222</u>
<b>TOTAL FUNDS</b>	<u>690,346</u>	<u>87,876</u>	<u>778,222</u>

**KARPHAHA VINAYAGA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	300,737	(212,861)	87,876
<b>TOTAL FUNDS</b>	<u>300,737</u>	<u>(212,861)</u>	<u>87,876</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.6.19 £</b>	<b>Net movement in funds £</b>	<b>At 31.5.21 £</b>
<b>Unrestricted funds</b>			
General fund	690,346	260,739	951,085
<b>TOTAL FUNDS</b>	<u>690,346</u>	<u>260,739</u>	<u>951,085</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	622,956	(362,217)	260,739
<b>TOTAL FUNDS</b>	<u>622,956</u>	<u>(362,217)</u>	<u>260,739</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2021.

**KARPHAHA VINAYAGA TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	209,374	258,886
HMRC Receipt	71,754	-
	<u>281,128</u>	<u>258,886</u>
<b>Charitable activities</b>		
Ticket £ 1	14,730	26,242
Athmashanthi £ 5	2,450	2,600
Oil Lamp £ 1	4,258	6,775
	<u>21,438</u>	<u>35,617</u>
<b>Other income</b>		
Bank loyalty reward	11	5
HMRC-JRS	19,642	6,229
	<u>19,653</u>	<u>6,234</u>
<b>Total incoming resources</b>	<b>322,219</b>	<b>300,737</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Computer equipment	896	896
Mortgage	8,135	10,223
	<u>9,031</u>	<u>11,119</u>
<b>Other</b>		
Donations	4,895	14,942
<b>Support costs</b>		
<b>Management</b>		
Wages	52,169	75,651
Rents & rates	4,174	2,736
Insurance	1,305	1,273
Light and heat	13,129	14,362
Telephone	5,186	1,688
Advertising	-	1,551
Sundries	44,374	69,733
Event expense	1,865	9,919
Cleaning	10,055	5,366
	<u>132,257</u>	<u>182,279</u>
<b>Finance</b>		
Bank charges	1,973	504
Carried forward	1,973	504

**KARPHAHA VINAYAGA TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2021**

	2021	2020
	£	£
<b>Finance</b>		
Brought forward	1,973	504
Credit card charges	-	1,417
	<u>1,973</u>	<u>1,921</u>
<b>Governance costs</b>		
Legal fees & professional fees	1,200	2,600
	<u>1,200</u>	<u>2,600</u>
<b>Total resources expended</b>	<u>149,356</u>	<u>212,861</u>
<b>Net income</b>	<u>172,863</u>	<u>87,876</u>

This page does not form part of the statutory financial statements