

REGISTERED COMPANY NUMBER: 04355047 (England and Wales)
REGISTERED CHARITY NUMBER: 1092247

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
KINGDOM LIFE CHURCH**

KINGDOM LIFE CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6 to 7
Statement of Financial Activities	8
Statement of Financial Position	9 to 10
Notes to the Financial Statements	11 to 19
Detailed Statement of Financial Activities	20 to 21

KINGDOM LIFE CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the church continues to be to promote and extend Christ's Kingdom locally and internationally. This is summarised in the following objects:

- To promote the advancement of Christianity
- To relieve people in need by the provision of food, money, clothes or other items including housing accommodation
- To promote the advancement of education on the basis of Christian principles.

The church's purpose is to pursue God and transform lives. The church's vision is to be a 21st century church which is God centred, Bible based, purpose driven, and making a difference in our world. In pursuing this vision in this period the church is pleased to have carried out the following activities and made the following achievements.

Public Benefit

The trustees have had regard to the guidance issued by the Charity Commission in relation to public benefit and believe that all the activities of the charity comply.

KINGDOM LIFE CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Response to the Covid Pandemic

At the beginning of 2021 as the nation returned to another lockdown, we stopped our in-person services but continued with online provision via YouTube with a team coming into the building each Sunday. By mid-April we were able to return to a hybrid situation with in-person services and ongoing online provision.

Other Covid measures have been maintained and adjusted according to government guidance and our assessment of the building and congregation.

Vision and values

Our vision remains to pursue God and to reach and impact our local community and beyond, as we are able, with Christian love and truth. We continue to be committed to our ongoing associations and links with other churches, groups, and movements, both in the UK, and in other countries.

Leadership and Multisite Church

During the year the trustees and leaders of both Kingdom Life Church and Forefront Church have continued to work toward a multisite model of church. In essence this means that we become one church meeting in different locations. The leaders and trustees of Forefront Church have begun work to close the charity in order to merge with Kingdom Life Church and reform under a new name.

We have agreed a new name which is New Life Church and have begun to use this name at the two locations, St Crispin Site (formerly Forefront) and Town Centre (formerly Kingdom Life). We anticipate the legal work to be completed in early 2022.

Oversite

Our ongoing connections with the New Frontiers Catalyst Network of Churches is our primary source of spiritual and practical oversight and continues to be of great benefit. We regularly access conferences and training for different areas of ministry, and gradually across the year we have seen a return to in person meetings.

The senior pastor has regular contact with other church leaders in that network and this has been a valuable support and source of encouragement and advice during the year.

Community work and Mission

Some restructuring of staff has enabled us to get more pro active with community engagement resulting in new initiatives due to start in 2022 such as a parent toddler group and the development of significant partnerships. With regards to the latter, we began exploring work with a local youth based performing arts group called Silhouette who target work with children and youth from deprived areas. We are also working more closely with Springs Centre discussing how the church might reengage with this project to help sustain the work of Springs.

International Mission

The church supports several missional organisations. We support a mission in Uganda and a missionary working with Wycliffe. Our support is a mix of finances, advice, practical help, and prayer.

The work in Uganda continues to thrive with a Ugandan team taking responsibility for the project. They have had issues with Covid and have had to shut down various aspects of their work. They are now gradually reopening.

We maintain regular contact with the team in Uganda and our intention is to visit in person once travel abroad becomes easier.

Conferences and Training

This year we have been able to complete safeguard training with our leadership and teams who work with children, youth, and vulnerable adults. Our safeguarding leads have completed additional training to qualify them to act as leads within the church.

KINGDOM LIFE CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

In September we were able to support Charlotte Twenga, a member of the youth team, in commencing a 2-year leadership development course with Catalyst New Frontiers.

Other members of our team were able to regularly attend Catalyst Hub meetings that help to support, encourage and nurture.

Staff

Sadly, our church administrator had to be made redundant due to changes in our way of working and the role ceasing to exist.

We have increased Rob Goldring's hours from 2 days to 4 days. Rob continues in his role as site pastor for the town centre, but the additional days are in the new role of Development Director. This role enables us to grow our community work and increase the use of the building as a resource for church and the community.

With the change toward multisite we have tupe'd the two employees, Lee Smart and Joanna Kendall of Forefront Church, over to Kingdom Life Church.

FINANCIAL REVIEW

During the year we have combined the incomes and budgets of the two churches. Collectively we have seen a healthy income maintained and have sufficient monies to meet the regular outgoings of the two churches. We have also adopted new financial software, moving from Sage to Liberty Accounts.

Across the year we have continued to rebuild the reserves of the church, aiming to establish 3 months' worth. As of 31st Dec 2021 the reserves in the Aldermore account were £35,848 and our target is £45k.

The town Centre building required a new flat roof and through various cost savings such as furlough and the building being semi closed, we were able to repurpose significant finances and complete this work during the summer at a cost of approximately £45K.

The Hardship Fund that was set up in 2020 continues to help in support of people in financial need both inside and outside of church.

Total funds carried forward as at 31st December 2021 are £548,224 (2020: £537,812) of which £414,449 are restricted (2020:£ 416,614)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees/directors are selected from the leadership of Kingdom Life Church.

Organisational structure

The board of trustees delegate much of the day to day management to employed staff and volunteers. Senior managers have responsibility for overseeing nearly all of the church's activities under the guidance and instruction of the trustees. A staff remunerations sub-committee is responsible for recommending pay awards etc. for individual members of staff.

The trustees receive monthly written reports from the senior management team. These include financial reports. Where actions or decisions are needed on an ongoing basis these are made by the trustees, but most of the business is carried out at the quarterly trustees meeting.

Induction and training of new trustees

As leaders of the church new trustees already have a significant understanding of the governance of the church, but additional induction is given on an individual basis by one of the existing trustees.

KINGDOM LIFE CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Staff Pay

Paul Worth who is the Senior Pastor of Kingdom Life Church and paid by the church along with Rob Goldring take no part in the final decisions regarding salaries.

Paul Worth is also serving Forefront Church Northampton in an advisory capacity and receives a small remuneration for advice and input into their leadership team.

Additional Charity Work

Paul Worth and Richard Johnson (Elder) are trustees for the Northampton Street and School Pastors; Paul is the current chair and Richard is the treasurer. Kingdom Life Church Northampton gives monthly to the charity and the work helps us fulfil our own charitable aims. Neither Richard nor Paul receive any financial benefit from the charity and the decision to give to the charity is decided by the trustees and Elders as a group.

Paul Worth is a trustee of Kingdom Life Church Ministry Uganda - a Uganda NGO - registration No. 12683. The work is a mission of Kingdom Life Church in Northampton but has its own charity status in Uganda. KLC Northampton supports this work giving monies from central funds and processing funds from other donors. Paul receives no remuneration from Kingdom Life Church Ministry Uganda.

Richard Johnson is a trustee of Adventure Projects Trust UK, a charity which works in Uganda.

Risk management

The Trustees regularly review risk assessments undertaken by them or for them for the various church activities and groups using the facilities provided.

A major policy review has been undertaken to update and renew our policies.

Appropriate insurance cover is in place for Public Liability and protection of property and money.

Trustees, staff, and volunteers have received fresh safeguarding training as previously mentioned.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04355047 (England and Wales)

Registered Charity number

1092247

Registered office

9 Tower Street
Mayorhold
Northampton
NN1 2SN

Trustees

P Worth
S J Flanagan
R C Goldring

Company Secretary

J Canning

KINGDOM LIFE CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

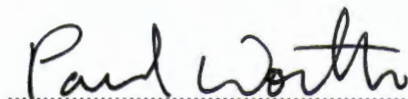
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

Bankers

Lloyds Bank
2 George Row
Northampton
Northamptonshire
NN1 1DJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31/08/2022 and signed on its behalf by:



.....
P Worth - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGDOM LIFE CHURCH

Independent examiner's report to the trustees of Kingdom Life Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

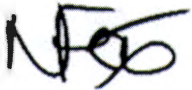
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGDOM LIFE CHURCH

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

Date: 6 September 2022

KINGDOM LIFE CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	245,457	52,544	298,001	257,828
Charitable activities	6				
Direct charitable		5,091	-	5,091	8,773
Other trading activities	4	1,389	-	1,389	1,162
Investment income	5	<u>152</u>	<u>-</u>	<u>152</u>	<u>46</u>
Total		252,089	52,544	304,633	267,809
EXPENDITURE ON					
Charitable activities	7				
Direct charitable		103,929	50,118	154,047	126,457
Support costs		<u>129,655</u>	<u>10,519</u>	<u>140,174</u>	<u>70,441</u>
Total		233,584	60,637	294,221	196,898
NET INCOME/(EXPENDITURE)		18,505	(8,093)	10,412	70,911
Transfers between funds	17	<u>(5,928)</u>	<u>5,928</u>	<u>-</u>	<u>-</u>
Net movement in funds		12,577	(2,165)	10,412	70,911
RECONCILIATION OF FUNDS					
Total funds brought forward		121,198	416,614	537,812	466,901
TOTAL FUNDS CARRIED FORWARD		<u>133,775</u>	<u>414,449</u>	<u>548,224</u>	<u>537,812</u>

The notes form part of these financial statements

KINGDOM LIFE CHURCH

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	44,307	375,077	419,384	430,224
CURRENT ASSETS					
Debtors	14	9,795	1,491	11,286	7,824
Cash at bank and in hand		<u>86,772</u>	<u>37,881</u>	<u>124,653</u>	<u>104,510</u>
		96,567	39,372	135,939	112,334
CREDITORS					
Amounts falling due within one year	15	(7,099)	-	(7,099)	(4,746)
NET CURRENT ASSETS		<u>89,468</u>	<u>39,372</u>	<u>128,840</u>	<u>107,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>133,775</u>	<u>414,449</u>	<u>548,224</u>	<u>537,812</u>
NET ASSETS		<u>133,775</u>	<u>414,449</u>	<u>548,224</u>	<u>537,812</u>
FUNDS	17				
Unrestricted funds:					
General fund				118,247	110,198
Hardship fund				15,528	10,965
Ministry Area Fund				-	35
				<u>133,775</u>	<u>121,198</u>
Restricted funds				<u>414,449</u>	<u>416,614</u>
TOTAL FUNDS				<u>548,224</u>	<u>537,812</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KINGDOM LIFE CHURCH

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

31/08/2022

Paul Worth

P Worth - Trustee

The notes form part of these financial statements

KINGDOM LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. LEGAL FORM

Kingdom Life Church is a charitable company limited by guarantee registered in England and Wales. Its registered address is listed on page 4.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grant income is recognised as it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on reducing balance
Plant and machinery	- 10% on reducing balance

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The trustees are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The trustees consider that the individual carrying values of assets are supportable by their value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are those unrestricted funds which have been set aside by the trustees for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

KINGDOM LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Gifts	250,315	215,147
Gift Aid	43,355	33,217
Other incomes	<u>4,331</u>	<u>9,464</u>
	<u>298,001</u>	<u>257,828</u>

4. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Events	327	-
Room hire	45	953
Youth trips	590	-
Parents & toddlers	122	-
Café income	41	110
Ladies events	-	99
Youth and Life	<u>264</u>	<u>-</u>
	<u>1,389</u>	<u>1,162</u>

5. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>152</u>	<u>46</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Government grants	Direct charitable	<u>5,091</u>	<u>8,773</u>

Government grant income of £5,091 (2020: £8,773) is recognised in respect of the CJRS Furlough Scheme. There are no unfulfilled conditions attached to this income and the charity has not received any other government assistance.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Direct charitable	154,047	-	154,047
Support costs	<u>-</u>	<u>140,174</u>	<u>140,174</u>
	<u>154,047</u>	<u>140,174</u>	<u>294,221</u>

KINGDOM LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Support costs	<u>133,924</u>	<u>332</u>	<u>5,918</u>	<u>140,174</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Independent Examination fee	2,866	3,300
Independent Examiner fees for other services	886	2,002
Depreciation - owned assets	<u>15,431</u>	<u>15,744</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	2021 £	2020 £
Trustees' salaries	56,750	52,382
Trustees' social security	5,392	4,800
Trustees' pension contributions to money purchase schemes	<u>2,002</u>	<u>1,843</u>
	<u>64,144</u>	<u>59,025</u>

During the year directors' emoluments were paid in respect of a contract of service between the church, Mr P Worth and Mr R C Golding, in their capacity as Pastor and Assistant Pastor respectively. As required by the church constitution Mr Worth and Mr Goldring are also trustees.

No remuneration is paid to any trustee for acting in this capacity.

Trustees' expenses

There were no expenses reimbursed to Trustees in the current or prior year.

11. STAFF COSTS

	2021 £	2020 £
Wages and salaries	99,550	78,126
Social security costs	7,778	6,321
Other pension costs	<u>2,876</u>	<u>2,385</u>
	<u>110,204</u>	<u>86,832</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Ministry and administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

KINGDOM LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	196,553	61,275	257,828
Charitable activities			
Direct charitable	8,773	-	8,773
Other trading activities	1,162	-	1,162
Investment income	<u>46</u>	<u>-</u>	<u>46</u>
Total	206,534	61,275	267,809
EXPENDITURE ON			
Charitable activities			
Direct charitable	84,396	42,061	126,457
Support costs	<u>64,916</u>	<u>5,525</u>	<u>70,441</u>
Total	<u>149,312</u>	<u>47,586</u>	<u>196,898</u>
NET INCOME	57,222	13,689	70,911
Transfers between funds	<u>5,576</u>	<u>(5,576)</u>	<u>-</u>
Net movement in funds	62,798	8,113	70,911
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>58,401</u>	<u>408,500</u>	<u>466,901</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>121,199</u></u>	<u><u>416,613</u></u>	<u><u>537,812</u></u>

KINGDOM LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 January 2021	450,000	210,882	138,141	799,023
Additions	-	-	4,591	4,591
At 31 December 2021	<u>450,000</u>	<u>210,882</u>	<u>142,732</u>	<u>803,614</u>
DEPRECIATION				
At 1 January 2021	109,500	164,493	94,806	368,799
Charge for year	<u>6,000</u>	<u>4,638</u>	<u>4,793</u>	<u>15,431</u>
At 31 December 2021	<u>115,500</u>	<u>169,131</u>	<u>99,599</u>	<u>384,230</u>
NET BOOK VALUE				
At 31 December 2021	<u>334,500</u>	<u>41,751</u>	<u>43,133</u>	<u>419,384</u>
At 31 December 2020	<u>340,500</u>	<u>46,389</u>	<u>43,335</u>	<u>430,224</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Gift Aid recoverable	10,870	7,470
Other debtors	<u>416</u>	<u>354</u>
	<u>11,286</u>	<u>7,824</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 16)	5,928	-
Trade creditors	247	1,269
Social security and other taxes	-	1,754
Accruals and deferred income	<u>924</u>	<u>1,723</u>
	<u>7,099</u>	<u>4,746</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>5,928</u>	<u>-</u>

KINGDOM LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	110,198	19,003	(10,954)	118,247
Hardship fund	10,965	4,563	-	15,528
Ministry Area Fund	35	(2,989)	2,954	-
Outreach Fund	-	(2,072)	2,072	-
	<u>121,198</u>	<u>18,505</u>	<u>(5,928)</u>	<u>133,775</u>
Restricted funds				
Building funds	340,500	(6,000)	-	334,500
Building improvements	34,225	(3,423)	-	30,802
Studio	867	(87)	-	780
Family centre assets	939	(94)	-	845
Uganda children	30,432	2,117	5,928	38,477
Gift day	9,651	(606)	-	9,045
	<u>416,614</u>	<u>(8,093)</u>	<u>5,928</u>	<u>414,449</u>
TOTAL FUNDS	<u>537,812</u>	<u>10,412</u>	<u>-</u>	<u>548,224</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,294	(221,291)	19,003
Hardship fund	9,977	(5,414)	4,563
Ministry Area Fund	1,078	(4,067)	(2,989)
Outreach Fund	740	(2,812)	(2,072)
	<u>252,089</u>	<u>(233,584)</u>	<u>18,505</u>
Restricted funds			
Building funds	-	(6,000)	(6,000)
Building improvements	-	(3,423)	(3,423)
Studio	-	(87)	(87)
Family centre assets	-	(94)	(94)
Uganda children	52,244	(50,127)	2,117
Gift day	300	(906)	(606)
	<u>52,544</u>	<u>(60,637)</u>	<u>(8,093)</u>
TOTAL FUNDS	<u>304,633</u>	<u>(294,221)</u>	<u>10,412</u>

KINGDOM LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	58,401	46,228	5,569	110,198
Hardship fund	-	10,965	-	10,965
Ministry Area Fund	-	28	7	35
	58,401	57,221	5,576	121,198
Restricted funds				
Building funds	351,356	(6,000)	(4,856)	340,500
Building improvements	40,796	(3,803)	(2,768)	34,225
Studio	2,130	(96)	(1,167)	867
Family centre assets	1,662	(104)	(619)	939
Uganda children	1,160	24,643	4,629	30,432
Mums & tots	1,295	-	(1,295)	-
Youth trips	-	(500)	500	-
Gift day	10,101	(450)	-	9,651
	408,500	13,690	(5,576)	416,614
TOTAL FUNDS	<u>466,901</u>	<u>70,911</u>	<u>-</u>	<u>537,812</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,208	(143,980)	46,228
Hardship fund	16,227	(5,262)	10,965
Ministry Area Fund	99	(71)	28
	206,534	(149,313)	57,221
Restricted funds			
Building funds	-	(6,000)	(6,000)
Building improvements	-	(3,803)	(3,803)
Studio	-	(96)	(96)
Family centre assets	-	(104)	(104)
Uganda children	60,719	(36,076)	24,643
Youth trips	-	(500)	(500)
Gift day	556	(1,006)	(450)
	61,275	(47,585)	13,690
TOTAL FUNDS	<u>267,809</u>	<u>(196,898)</u>	<u>70,911</u>

The designated hardship fund was set up during the Covid-19 lockdowns to support people both inside and outside the church community. This money is used at the discretion of the Elders for those in need.

KINGDOM LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

17. MOVEMENT IN FUNDS - continued

The building and building improvement and family centre funds are in relation to developing the charity's buildings for greater and more flexible use.

The studio fund is for the setting up of a recording studio facility.

Uganda Fund - Kasambira Kingdom Life Church Ministry has worked in Kasambira since 2004 and is a mission branch of KLC Northampton. It seeks to help villagers and their families through Nursery and Primary Education, some support for a few Secondary Children, Vocational Training and a Food Distribution Programme. Its help is irrespective of religious background. Kingdom Life Church (in Kasambira) was established by the Ministry over 10 years ago.

The Gift Day fund is in relation to money raised for building improvements.

Other funds are small scale projects or fundraising for specific outside charitable causes.

The transfer from the general fund to Ministry Area Fund is due to an overspend on the fund.

The transfer from the general fund to Outreach Fund is due to an overspend on the fund.

18. RELATED PARTY DISCLOSURES

Paul Worth is a Trustee and employee of Forefront Church Northampton. Kingdom Life Church received donations totalling £1,320 from Forefront Church Northampton.

Paul Worth is a Trustee of Kingdom Life Church Ministry Uganda. Kingdom Life Church received donations totalling £52,244 for Kingdom Life Church Ministry Uganda. Kingdom Life Church paid Kingdom Life Church Ministry Uganda £50,118 as Mission Support.

Richard Johnson is a Trustee of Adventure Projects Trust UK. Kingdom Life Church paid Adventure Projects Trust UK £1,080 as Tithes.

KINGDOM LIFE CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	250,315	215,147
Gift Aid	43,355	33,217
Other incomes	<u>4,331</u>	<u>9,464</u>
	298,001	257,828
Other trading activities		
Events	327	-
Room hire	45	953
Youth trips	590	-
Parents & toddlers	122	-
Café income	41	110
Ladies events	-	99
Youth and Life	<u>264</u>	<u>-</u>
	1,389	1,162
Investment income		
Deposit account interest	152	46
Charitable activities		
Government grants	<u>5,091</u>	<u>8,773</u>
Total incoming resources	304,633	267,809
EXPENDITURE		
Charitable activities		
Trustees' salaries	56,750	52,382
Trustees' social security	5,392	4,800
Trustees' pension contributions	2,002	1,843
Wages	7,800	6,000
Telephone	3,312	4,662
Advertising	495	240
Sundries	682	351
Youth and children	1,123	64
Self-financing church events	3,843	-
Tithe donations	13,518	14,868
Evangelism	786	89
Uganda - J Robinson	50,118	33,373
Course costs	1,311	471
Gifts/Donations	6,489	7,243
PA/AV expenditure	326	-
Ladies events	-	71
Pastoral care	<u>100</u>	<u>-</u>
	154,047	126,457

This page does not form part of the statutory financial statements

KINGDOM LIFE CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Support costs		
Management		
Wages	35,000	19,744
Social security	2,386	1,521
Pensions	874	542
Insurance	3,814	3,596
Light and heat	12,369	8,485
Office stationery & expenses	694	871
Sundries	3,782	3,688
Utility costs	669	699
Building maintenance	58,270	8,377
Café expenditure	439	913
IT Services	194	-
Depreciation of tangible and heritage assets	<u>15,433</u>	<u>15,742</u>
	133,924	64,178
Finance		
Bank charges	332	361
Governance costs		
Independent Examination fee	2,866	3,300
Independent Examiner fees for other services	886	2,002
Legal and professional fees	<u>2,166</u>	<u>600</u>
	<u>5,918</u>	<u>5,902</u>
Total resources expended	<u>294,221</u>	<u>196,898</u>
Net income	<u>10,412</u>	<u>70,911</u>