

REGISTERED COMPANY NUMBER: 04399382 (England and Wales)  
REGISTERED CHARITY NUMBER: 1092220

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2021**  
**for**  
**Sheikh Abdullah Foundation**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
United Kingdom  
SE19 3RW

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**for the Year Ended 31 March 2021**

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## **Sheikh Abdullah Foundation**

### **Report of the Trustees** **for the Year Ended 31 March 2021**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2015.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main objects of the charity are to promote any charitable purpose including the advancement of education, relief of poverty, advancement of religion and protection of health.

##### **Public benefit**

The trustees have complied with the duty in the section 4 of the 2011 Charities Act to have due regard to guidance published by the Charities Commission regarding public benefit. The details of the public benefit are set out under Objectives above. Specifically, as reported under Charitable Activities, the charity has continued to use its available resources to provide grants to worthy charities.

##### **Volunteers**

The charity is operated by the Trustees alone, who offer their services without charge. At present the charity has no need for further volunteers.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year the Charity received gifts and donations of £32,501 and £30,450 was applied to grants and donations to other charities and worthy causes in line with the Charity's objects. The surplus for the year was added to reserves to be applied in future periods.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity makes grants and donations according to the funds held in reserve. The overheads of the charity are currently minimal, which has enabled the charity to distribute most of the funds held. The reserves held at the financial year end total £771 which is considered adequate by the Trustees for the immediate requirements of the Charity. It is the policy of the trustees to ensure that donations paid are restricted to available resource after taking account of any liabilities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a company limited by guarantee and is controlled by its Memorandum and Articles of Association.

##### **Recruitment and appointment of new trustees**

The power of the trustees to appoint new trustees is contained within the Articles of Association. The Trustees will use their best endeavours to recruit suitably qualified Trustees and, if considered necessary, arrange for training to ensure that their contribution will be effective and benefit the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04399382 (England and Wales)

##### **Registered Charity number**

1092220

##### **Registered office**

28 Queen Elizabeth Drive  
Southgate  
London  
N14 6RD

**Sheikh Abdullah Foundation**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

**Trustees**

Lord M I Sheikh  
Lady S Sheikh  
Miss Z I Sheikh

**Company Secretary**

Lord M I Sheikh

**Independent Examiner**

P L Wallyn FCA  
Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
United Kingdom  
SE19 3RW

Approved by order of the board of trustees on 13 December 2021 and signed on its behalf by:

Lord M I Sheikh - Secretary

**Independent Examiner's Report to the Trustees of  
Sheikh Abdullah Foundation**

**Independent examiner's report to the trustees of Sheikh Abdullah Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P L Wallyn FCA  
Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
United Kingdom  
SE19 3RW

13 December 2021

**Sheikh Abdullah Foundation**

**Statement of Financial Activities**

**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>32,501</b>	10,000
Investment income	2	<b>5</b>	18
<b>Total</b>		<b>32,506</b>	10,018
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Other Charities		<b>30,450</b>	12,550
Other		<b>960</b>	1,080
<b>Total</b>		<b>31,410</b>	13,630
 <b>NET INCOME/(EXPENDITURE)</b>		<b>1,096</b>	(3,612)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>(325)</b>	3,287
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>771</b>	(325)

The notes form part of these financial statements

**Sheikh Abdullah Foundation**

**Balance Sheet**

**31 March 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		<b>1,731</b>	1,595
<b>CREDITORS</b>			
Amounts falling due within one year	5	<b>(960)</b>	(1,920)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>771</b>	(325)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>771</b>	(325)
<b>NET ASSETS/(LIABILITIES)</b>		<b>771</b>	(325)
<b>FUNDS</b>	6		
Unrestricted funds		<b>771</b>	(325)
<b>TOTAL FUNDS</b>		<b>771</b>	(325)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2021 and were signed on its behalf by:

S Sheikh - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Deposit account interest	5	18
	<u>5</u>	<u>18</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**4. DONATIONS PAYABLE**

	<b>31.03.21</b>	31.03.20
	<b>£</b>	<b>£</b>
Orphans in Need	<b>10,000</b>	
Muslim Council of Britain	<b>100</b>	
The Speak Suicide Prevention Charity	<b>100</b>	
National Muslim War Memorial Trust	<b>19,000</b>	
Kawsar Zaman	<b>1,250</b>	
Other institutions	<b>-</b>	12,550
	<b>30,450</b>	12,550

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.21</b>	31.3.20
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>960</b>	1,920

**6. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<b>(325)</b>	<b>1,096</b>	<b>771</b>
<b>TOTAL FUNDS</b>	<b>(325)</b>	<b>1,096</b>	<b>771</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<b>32,506</b>	<b>(31,410)</b>	<b>1,096</b>
<b>TOTAL FUNDS</b>	<b>32,506</b>	<b>(31,410)</b>	<b>1,096</b>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**6. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	3,287	(3,612)	(325)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,287</u>	<u>(3,612)</u>	<u>(325)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,018	(13,630)	(3,612)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>10,018</u>	<u>(13,630)</u>	<u>(3,612)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	3,287	(2,516)	771
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,287</u>	<u>(2,516)</u>	<u>771</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	42,524	(45,040)	(2,516)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>42,524</u>	<u>(45,040)</u>	<u>(2,516)</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**Sheikh Abdullah Foundation**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>32,501</b>	10,000
<b>Investment income</b>		
Deposit account interest	<b>5</b>	18
<b>Total incoming resources</b>	<b>32,506</b>	10,018
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	<b>30,450</b>	12,550
<b>Support costs</b>		
<b>Governance costs</b>		
Independent Examiner's fees	<b>960</b>	1,080
Total resources expended	<b>31,410</b>	13,630
<b>Net income/(expenditure)</b>	<b>1,096</b>	(3,612)