

THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN) CHARITABLE TRUST

England & Wales · Charity number 1092201

Details

Other names	THE GEORGE AND MAISIE BLACKBURN CHARITABLE TRUST
Status	Registered
Legal form	Other
Registered	2002-05-24
Register	View on the Charity Commission register

Contact

Address	Harrison Drury Solicitors Assembly Rooms Dicconson Terrace Lytham Lancashire FY8 5JY
Phone	01253742300
Email	david.jefferies@harrison-drury.com

Activities

Objects: SUCH CHARITABLE PURPOSE OR OBJECT OR PURPOSES OR OBJECTS AS MY TRUSTEES SHALL FROM TIME TO TIME THINK FIT

Activities: The support of charitable organisations working in the South Fylde area of Lancashire, with an emphasis on those engaged with children and young people.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£46,278	£58,184	-	-
2024-04-30	£42,201	£31,760	-	-
2023-04-30	£33,394	£25,594	-	-
2022-04-30	£36,326	£27,746	-	-
2021-04-30	£35,448	£27,030	-	-

Trustees

Name	Role	Appointed
CHRIS DICKSON		
John David George Hinchliffe		2016-08-09
Julie Ann Cowser		2026-02-25

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025
FOR
THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

Rushtons
Chartered Accountants
Shorrock House
1 Faraday Court
Fulwood
Preston
Lancashire
PR2 9NB

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

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FOR THE YEAR ENDED 30 APRIL 2025**

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**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the trust, as set out in the terms of the will, are to apply the income and capital for the furtherance of such charitable objects or purpose in such proportions as the trustees shall from time to time think fit. The charity invites charitable organisations to apply for grants, which are awarded at the trustees' discretion. The Trustees seek to support charitable organisation for the benefit of children and young people in the South Fylde areas. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Details of the grants made during the year in the furtherance of these objectives are set out in the notes to the accounts.

FINANCIAL REVIEW

Financial position

The details of the charity's income and expenditure for the year and its net assets at 30 April 2025 are on statement of financial activities and balance sheet of the accounts. There are no restrictions on the charity's power to invest. The investment strategy is reviewed regularly by the trustees and takes account of demand for funds.

Reserves policy

The reserves policy is to hold the original capital received under the terms of the will and to generate an appropriate level of investment income to be applied for the provision of grants and to cover annual management and administration costs.

At 30 April 2025, £1,564,979 was held in the capital account to generate future investment income. At 30 April 2025 £146,194 was held in the income fund to be used to fund future grant applications and management and administration costs.

FUTURE PLANS

The trustees plan to apply income for the provision of grants for charitable objects or purposes as appropriate. Local charitable organisations have been made aware of the availability of grants for appropriate projects and an increase in applications is expected as this becomes more widely known. The trustees wish to distribute the accumulated income within the coming year but have in the past been unable to do so because of the limited number and nature of applications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

The Trust was established on 2 November 1999 under the terms of the last will of George William Blackburn dated 5 May 1998. The Trust is subject to the Standard Provisions of the Society of Trust and Estate Practitioners (1st Edition). the residue of the estate was transferred to the Trust in January 2006 and was subsequently invested.

Recruitment and appointment of new trustees

In identifying and appointing trustees the existing trustees approach prospective candidates which are resident in the communities which are primarily served by the Trust, who have appropriate business or professional experience in management and administration, and also are already engaged in public service. Before appointments they are asked to supply a CV and are interviewed before an invitation is made. Thereafter, appropriate identification checks for anti-money laundering and other purposes are concluded before appointment is ratified.

Risk management

The trustees have assessed the major risks which may arise in the conduct of the charity and will monitor these annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1092201

Principal address

C/O Harrison Drury
Assembly Rooms
Dicconson Terrace
Lytham
Lancashire
FY8 5JY

Trustees

J D G Hinchliffe
E Townsend
C R Dickson

Independent Examiner

Rushtons
Chartered Accountants
Shorrock House
1 Faraday Court
Fulwood
Preston
Lancashire
PR2 9NB

Approved by order of the board of trustees on^{21/11/2025} and signed on its behalf by:



.....
C R Dickson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

Independent examiner's report to the trustees of The George's Garage (George and Maisie Blackburn) Charitable Trust

I report to the charity trustees on my examination of the accounts of The George's Garage (George and Maisie Blackburn) Charitable Trust (the Trust) for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

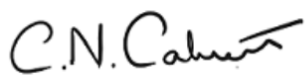
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Calvert ACA

Rushtons
Chartered Accountants
Shorrock House
1 Faraday Court
Fulwood
Preston
Lancashire
PR2 9NB

10/12/2025

Date:

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	46,278	42,201
EXPENDITURE ON			
Raising funds	4	14,383	13,574
Charitable activities			
Grants		40,650	12,580
Other		3,151	5,606
Total		58,184	31,760
NET INCOME/(EXPENDITURE)		(11,906)	10,441
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		12,795	119,646
Net movement in funds		889	130,087
RECONCILIATION OF FUNDS			
Total funds brought forward		1,710,284	1,580,197
TOTAL FUNDS CARRIED FORWARD		1,711,173	1,710,284

The notes form part of these financial statements

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**BALANCE SHEET
30 APRIL 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Investments	8	1,566,230	1,568,714
CURRENT ASSETS			
Cash at bank		153,760	155,142
CREDITORS			
Amounts falling due within one year	9	(8,817)	(13,572)
NET CURRENT ASSETS		<u>144,943</u>	<u>141,570</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,711,173	1,710,284
NET ASSETS		<u><u>1,711,173</u></u>	<u><u>1,710,284</u></u>

The notes form part of these financial statements

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**BALANCE SHEET - continued
30 APRIL 2025**

FUNDS

10

Unrestricted funds:

Unrestricted income

	146,194	150,645
Unrestricted capital	1,564,979	1,559,639
	1,711,173	1,710,284
TOTAL FUNDS	<u>1,711,173</u>	<u>1,710,284</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/11/2025..... and were signed on its behalf by:



.....
J D G Hinchliffe - Trustee

Elaine Townsend

.....
E Townsend - Trustee



.....
C R Dickson - Trustee

The notes form part of these financial statements

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

1. LEGAL FORM

The trust is a registered charity, established under the last will of George William Blackburn.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis. The trustees are required to assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at 12 months from the date of authorisation of the accounts, The majority of the expenditure of the charity is at the discretion of the Trustees and the charity also has sufficient reserves to offset any potential reduction in investment income. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity, therefore the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at market value as provided by Canaccord Genuity Wealth Management.

Investment income is credited to the income fund on an accrual basis.

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,720	2,542
Dividend income	43,358	38,890
Investment interest	200	769
	<u>46,278</u>	<u>42,201</u>

4. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Portfolio management	<u>14,383</u>	<u>13,574</u>

5. GRANTS PAYABLE

	2025	2024
	£	£
Grants	<u>40,650</u>	<u>12,580</u>

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025**

5. GRANTS PAYABLE - continued

	2025 £	2024 £
Freckleton Music Festival	650	-
AKS Lytham Foundation	35,000	-
Fylde Mayoral Charities	5,000	4,000
Fylde District Scout Council	-	2,000
Freckleton Parish Council	-	6,580
	40,650	12,580

In considering grant applications the Trustees have sought to benefit all sections of the community in South Fylde and all age groups but with particular emphasis on the Warton and Freckleton area in accordance with wishes expressed by the late George Blackburn. The grants therefore support particular activities or interest groups as well as benefiting the community as a whole in the provision of community facilities and in the support of the Mayoral nominated charities for the year, all of which benefit the wider community.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	42,201
EXPENDITURE ON	
Raising funds	13,574
Charitable activities	
Grants	12,580
Other	5,606
Total	31,760

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
NET INCOME	10,441
Other recognised gains/(losses)	
Gains on revaluation of fixed assets	119,646
Net movement in funds	130,087
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,580,197
TOTAL FUNDS CARRIED FORWARD	<u>1,710,284</u>

8. FIXED ASSET INVESTMENTS

Portfolio	Market Value at 1 May 2024	Additions	Disposals/ reorganisa tions	Change in Value	Market Value at 30 April 2025	Cost at 30 April 2025
UK Equities	478,118	-	(15,150)	20,261	483,229	282,084
Domestic Bond Collectives	223,135	57,000	(18,020)	6,111	268,226	265,552
Foreign Equity Collectives	210,607	-	37	1,000	211,644	98,727
Real Estate Investment Trusts	8,606	-	-	1,261	9,867	9,742
	<u>603,649</u>	<u>85,049</u>	<u>(103,502)</u>	<u>(16,562)</u>	<u>568,634</u>	<u>392,476</u>
Sub Total	1,524,116	142,049	(136,635)	12,071	1,541,600	1,048,582
 Cash Balance	 44,598				 24,630	 24,631
	<u>1,568,714</u>				<u>1,566,230</u>	<u>1,073,213</u>

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	8,817	13,572

10. MOVEMENT IN FUNDS

	At 1.5.24 £	Net movement in funds £	At 30.4.25 £
Unrestricted funds			
Unrestricted income			
	150,645	(4,451)	146,194
Unrestricted capital	1,559,639	5,340	1,564,979
	1,710,284	889	1,711,173
TOTAL FUNDS	1,710,284	889	1,711,173

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted income				
	46,278	(50,729)	-	(4,451)
Unrestricted capital	-	(7,455)	12,795	5,340
	46,278	(58,184)	12,795	889
TOTAL FUNDS	46,278	(58,184)	12,795	889

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
Unrestricted income			
	132,587	18,058	150,645
Unrestricted capital	1,447,610	112,029	1,559,639
	<u>1,580,197</u>	<u>130,087</u>	<u>1,710,284</u>
TOTAL FUNDS	<u>1,580,197</u>	<u>130,087</u>	<u>1,710,284</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted income				
	42,201	(24,143)	-	18,058
Unrestricted capital	-	(7,617)	119,646	112,029
	<u>42,201</u>	<u>(31,760)</u>	<u>119,646</u>	<u>130,087</u>
TOTAL FUNDS	<u>42,201</u>	<u>(31,760)</u>	<u>119,646</u>	<u>130,087</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2025.

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	2,720	2,542
Dividend income	43,358	38,890
Investment interest	200	769
	46,278	42,201
Total incoming resources	46,278	42,201
 EXPENDITURE		
Investment management costs		
Portfolio management	14,383	13,574
 Charitable activities		
Grants to institutions	40,650	12,580
 Support costs		
Finance		
Bank charges	-	65
 Governance costs		
Accountancy and legal fees	3,151	5,541
Total resources expended	58,184	31,760
Net (expenditure)/income	(11,906)	10,441

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1092201

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
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FOR
THE GEORGE'S GARAGE (GEORGE AND MAISIE
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**THE GEORGE'S GARAGE (GEORGE AND MAISIE
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**CONTENTS OF THE FINANCIAL STATEMENTS
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**THE GEORGE'S GARAGE (GEORGE AND MAISIE
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**REPORT OF THE TRUSTEES
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The trustees present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

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Financial position

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Reserves policy

The reserves policy is to hold the original capital received under the terms of the will and to generate an appropriate level of investment income to be applied for the provision of grants and to cover annual management and administration costs.

At 30 April 2024, £1,559,639 was held in the capital account to generate future investment income. At 30 April 2024 £150,645 was held in the income fund to be used to fund future grant applications and management and administration costs.

FUTURE PLANS

The trustees plan to apply income for the provision of grants for charitable objects or purposes as appropriate. Local charitable organisations have been made aware of the availability of grants for appropriate projects and an increase in applications is expected as this becomes more widely known. The trustees wish to distribute the accumulated income within the coming year but have in the past been unable to do so because of the limited number and nature of applications.

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Risk management

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1092201

Principal address

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Assembly Rooms
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Trustees

J D G Hinchliffe
E Townsend
C R Dickson

Independent Examiner

Rushtons
Chartered Accountants
Shorrock House
1 Faraday Court
Fulwood
Preston
Lancashire
PR2 9NB

Approved by order of the board of trustees on 27/11/2024 and signed on its behalf by:



.....
C R Dickson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

Independent examiner's report to the trustees of The George's Garage (George and Maisie Blackburn) Charitable Trust

I report to the charity trustees on my examination of the accounts of The George's Garage (George and Maisie Blackburn) Charitable Trust (the Trust) for the year ended 30 April 2024.

Responsibilities and basis of report

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Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Calvert ACA

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Chartered Accountants
Shorrock House
1 Faraday Court
Fulwood
Preston
Lancashire
PR2 9NB

Date: 03/12/2024

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	42,201	33,394
EXPENDITURE ON			
Raising funds	4	13,574	12,974
Charitable activities			
Grants		12,580	21,000
Other		5,606	4,594
Total		31,760	38,568
NET INCOME/(EXPENDITURE)		10,441	(5,174)
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets		119,646	(68,036)
Net movement in funds		130,087	(73,210)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,580,197	1,653,407
TOTAL FUNDS CARRIED FORWARD		1,710,284	1,580,197

The notes form part of these financial statements

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**BALANCE SHEET
30 APRIL 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Investments	8	1,568,714	1,461,525
CURRENT ASSETS			
Cash at bank		155,142	136,771
CREDITORS			
Amounts falling due within one year	9	(13,572)	(18,099)
NET CURRENT ASSETS		<u>141,570</u>	<u>118,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,710,284	1,580,197
NET ASSETS		<u><u>1,710,284</u></u>	<u><u>1,580,197</u></u>

The notes form part of these financial statements

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**BALANCE SHEET - continued
30 APRIL 2024**

FUNDS	10		
Unrestricted funds:			
Unrestricted income			
		150,645	132,587
Unrestricted capital		1,559,639	1,447,610
		1,710,284	1,580,197
TOTAL FUNDS		1,710,284	1,580,197

The financial statements were approved by the Board of Trustees and authorised for issue on 27/11/2024..... and were signed on its behalf by:

David Hinchliffe

.....
J D G Hinchliffe - Trustee

Elaine Townsend

.....
E Townsend - Trustee



.....
C R Dickson - Trustee

The notes form part of these financial statements

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

1. LEGAL FORM

The trust is a registered charity, established under the last will of George William Blackburn.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis. The trustees are required to assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at 12 months from the date of authorisation of the accounts. The majority of the expenditure of the charity is at the discretion of the Trustees and the charity also has sufficient reserves to offset any potential reduction in investment income. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity, therefore the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at market value as provided by Canaccord Genuity Wealth Management.

Investment income is credited to the income fund on an accrual basis.

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,542	616
Dividend income	38,890	32,368
Investment interest	769	410
	<u>42,201</u>	<u>33,394</u>

4. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	<u>13,574</u>	<u>12,974</u>

5. GRANTS PAYABLE

	2024	2023
	£	£
Grants	<u>12,580</u>	<u>21,000</u>

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

5. GRANTS PAYABLE - continued

	2024 £	2023 £
Freckleton Village Memorial Hall	-	3,000
Kirkham & Wesham Amateur Swimming Club	-	1,000
Fylde Mayoral Charities	4,000	9,000
Fylde District Scout Council	2,000	3,000
Medlar with Wesham C of E Primary School	-	4,000
Christ Church Wesham Pre School	-	1,000
Freckleton Parish Council	6,580	-
	<u>12,580</u>	<u>21,000</u>

In considering grant applications the Trustees have sought to benefit all sections of the community in South Fylde and all age groups but with particular emphasis on the Warton and Freckleton area in accordance with wishes expressed by the late George Blackburn. The grants therefore support particular activities or interest groups as well as benefiting the community as a whole in the provision of community facilities and in the support of the Mayoral nominated charities for the year, all of which benefit the wider community.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>33,394</u>
EXPENDITURE ON	
Raising funds	12,974
Charitable activities	
Grants	21,000
Other	<u>4,594</u>
Total	<u>38,568</u>

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
NET INCOME/(EXPENDITURE)	(5,174)
Other recognised gains/(losses)	
Gains/(losses) on revaluation of fixed assets	(68,036)
Net movement in funds	(73,210)
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,653,407
TOTAL FUNDS CARRIED FORWARD	1,580,197

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

8. FIXED ASSET INVESTMENTS

Portfolio	Market Value at 1 May 2023	Additions	Disposals/ reorganisa tions	Change in Value	Market Value at 30 April 2024	Cost at 30 April 2024
UK Equities	430,043	-	25,167	22,907	478,118	302,148
Domestic Bond Collectives	150,762	74,870	(203)	(2,294)	223,135	229,971
Foreign Equity Collectives	153,131	15,000	38	42,438	210,607	98,675
Investment in Fixed Interest Securities	-	-	-	-	-	-
Real Estate	58,457	-	(46,138)	(3,713)	8,606	9,742
Unit Trusts & OEICS	25,360	-	(25,916)	556	-	-
Investment Trusts	565,073	18,001	(37,878)	58,453	603,649	403,878
Sub Total	1,382,826	107,871	(84,930)	118,347	1,524,116	1,044,414
Cash Balance	78,699				44,598	44,598
	<u>1,461,525</u>				<u>568,714</u>	<u>1,089,012</u>

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	13,572	18,099

10. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
Unrestricted income			
	132,587	18,058	150,645
Unrestricted capital	1,447,610	112,029	1,559,639
	<u>1,580,197</u>	<u>130,087</u>	<u>1,710,284</u>
TOTAL FUNDS	<u>1,580,197</u>	<u>130,087</u>	<u>1,710,284</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted income				
	42,201	(24,143)	-	18,058
Unrestricted capital	-	(7,617)	119,646	112,029
	<u>42,201</u>	<u>(31,760)</u>	<u>119,646</u>	<u>130,087</u>
TOTAL FUNDS	<u>42,201</u>	<u>(31,760)</u>	<u>119,646</u>	<u>130,087</u>

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
Unrestricted income			
	130,581	2,006	132,587
Unrestricted capital	1,522,826	(75,216)	1,447,610
	<u>1,653,407</u>	<u>(73,210)</u>	<u>1,580,197</u>
TOTAL FUNDS	<u>1,653,407</u>	<u>(73,210)</u>	<u>1,580,197</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted income				
	33,394	(31,388)	-	2,006
Unrestricted capital	-	(7,180)	(68,036)	(75,216)
	<u>33,394</u>	<u>(38,568)</u>	<u>(68,036)</u>	<u>(73,210)</u>
TOTAL FUNDS	<u>33,394</u>	<u>(38,568)</u>	<u>(68,036)</u>	<u>(73,210)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

**THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN) CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	2,542	616
Dividend income	38,890	32,368
Investment interest	769	410
	42,201	33,394
Total incoming resources	42,201	33,394
 EXPENDITURE		
Investment management costs		
Portfolio management	13,574	12,974
 Charitable activities		
Grants to institutions	12,580	21,000
 Support costs		
Finance		
Bank charges	65	62
 Governance costs		
Accountancy and legal fees	5,541	4,532
	31,760	38,568
Total resources expended	31,760	38,568
 Net income/(expenditure)	10,441	(5,174)

This page does not form part of the statutory financial statements

Accounts

Charity Registration No. 1092201

THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr J D G Hinchliffe Miss E Townsend Mr C R Dickson
Charity number	1092201
Principal address	21-23 Park Street Lytham Lancashire FY8 5LU
Independent examiner	David Hardy FCCA Champlon Haworth Moore Ltd Unit 2 Olympic Court Boardmans Way Whitehill Business Park Blackpool Lancashire FY4 5GU
Investment advisors	Canaccord Genuity Wealth Management 2 Waterview White Cross Industrial Estate South Road Lancaster LA1 4XS

THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN) CHARITABLE TRUST CONTENTS

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Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 9

THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN) CHARITABLE TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2023

The Trustees present their report and accounts for the year ended 30 April 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Structure, governance and management

The Trust was established on 2 November 1999 under the terms of the last will of George William Blackburn dated 5 May 1998. The Trust is subject to the Standard Provisions of the Society of Trust and Estate Practitioners (1st Edition). The residue of the estate was transferred to the Trust in January 2006 and was subsequently invested.

The Trustees who served during the year were:

Mr J D G Hinchliffe

Miss E Townsend

Mr C R Dickson

Recruitment and appointment of trustees

In identifying and appointing trustees the existing trustees approach prospective candidates who are resident in the communities which are primarily served by the Trust, who have appropriate business or professional experience in management and administration, and also are already engaged in public service. Before appointments they are asked to supply a CV and are interviewed before an invitation is made. Thereafter, appropriate identification checks for anti-money laundering and other purposes are conducted before the appointment is ratified.

Objectives and activities

The objects of the trust, as set out in the terms of the will, are to apply the income and capital for the furtherance of such charitable objects or purpose in such proportions as the trustees shall from time to time think fit. The charity invites charitable organisations to apply for grants, which are awarded at the trustees' discretion. The Trustees seek to support charitable organisation for the benefit of children and young people in the South Fylde areas. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

Details of the grants made during the year in the furtherance of these objectives are set out in note 5 to the accounts.

Financial review

The details of the charity's income and expenditure for the year and its net assets at 30 April 2023 are on pages 4 and 5 of the accounts. There are no restrictions on the charity's power to invest. The investment strategy is reviewed regularly by the trustees and takes account of demand for funds.

Reserves policy

The reserves policy is to hold the original capital received under the terms of the will and to generate an appropriate level of investment income to be applied for the provision of grants and to cover annual management and administration costs.

At 30 April 2023, £1,447,610 was held in the capital fund to generate future investment income. At 30 April 2023, £132,587 was held in the income fund to be used to fund future grant applications and management and administration costs.

**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023**

Risk management

The trustees have assessed the major risks which may arise in the conduct of the charity and will monitor these annually.

Plans for the future

The trustees plan to apply income for the provision of grants for charitable objects or purposes as appropriate. Local charitable organisations have been made aware of the availability of grants for appropriate projects and an increase in applications is expected as this becomes more widely known. The trustees wish to distribute the accumulated income within the coming year but have in the past been unable to do so because of the limited number and nature of applications.

However, they are aware of the plans of the local charities for future capital projects which may require funding and anticipate they will receive applications for significant higher value grants over the coming months.

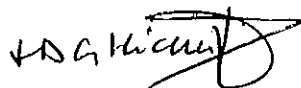
On behalf of the board of Trustees

Dated: 13th December 2023

Mr C R Dickson
Trustee



Mr J D G Hinchliffe
Trustee



Miss E Townsend
Trustee



**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN)**

I report on the accounts of the charity for the year ended 30 April 2023, which are set out on pages 4 to 9.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Hardy FCCA

Dated:

**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023**

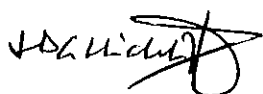
	Notes	Unrestricted Income £	Unrestricted Capital £	Total Funds 2023	Total 2022 £
<u>Incoming resources from generated funds</u>					
Investment Income	2	33,394	-	33,394	36,326
<u>Resources expended</u>	3				
Charitable activities					
Charitable activities		23,142	433	23,575	19,556
Cost of raising funds		6,487	6,487	12,974	14,784
Total charitable expenditure		29,629	6,920	36,549	34,340
Governance costs		1,760	259	2,019	1,923
Total resources expended		31,389	7,179	38,568	36,263
Net Incoming/(outgoing) resources		2,005	(7,179)	(5,174)	63
Other recognised gains and losses					
Gains/(losses) on investment assets		-	(68,036)	(68,036)	(90,041)
Net movement in funds		2,005	(75,215)	(73,210)	(89,978)
Fund balances at 1 May 2022		130,582	1,522,825	1,653,407	1,743,385
Fund balances at 30 April 2023		132,587	1,447,610	1,580,197	1,653,407

**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
BALANCE SHEET
AS AT 30 APRIL 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	9		1,461,525		1,543,735
Current assets					
Debtors	10	-		176	
Cash at bank and in hand		136,771		120,240	
		<u>136,771</u>		<u>120,416</u>	
Creditors: amounts falling due within one year	11	(18,099)		(10,744)	
Net current assets			<u>118,672</u>		<u>109,672</u>
Total assets less current liabilities			<u>1,580,197</u>		<u>1,653,407</u>
Income funds					
Unrestricted funds:					
Capital			1,447,610		1,522,825
Income			<u>132,587</u>		<u>130,582</u>
			<u>1,580,197</u>		<u>1,653,407</u>

The accounts were approved by the Trustees on 13th December 2023

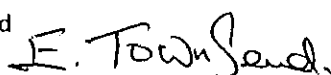
Mr J D G Hinchliffe
Trustee



Mr C R Dickson
Trustee



Miss E Townsend
Trustee



**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

1 Accounting policies

1.1

Legal Form

The trust is a registered charity, established under the last will of George William Blackburn.

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair view'. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The trustees are required to assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The majority of the expenditure of the charity is at the discretion of the Trustees and the charity also has sufficient reserves to offset any potential reduction in investment income. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity, therefore the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.2 Accounting policies

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.3 Investments

Investments are stated at market value as provided by Canaccord Genuity Wealth Management.

Investment income is credited to the income fund on an accrual basis.

**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023**

2 Investment income

	2023 £	2022 £
Income from listed investments	32,368	35,485
Interest receivable	1,026	841
	<u>33,394</u>	<u>36,326</u>

3 Charitable activities

	Unrestricted expenditure £	Unrestricted capital £	Total 2023 £	Total 2022 £
Grants				
Freckleton Village Memorial Hall	3,000	-	3,000	-
Kirkham & Wesham Amateur Swimming Club	1,000	-	1,000	-
Fylde Mayoral Charities	9,000	-	9,000	6,000
Fylde District Scout Council	3,000	-	3,000	4,800
Freckleton C of E Primary School	-	-	-	1,000
Army Welfare Service	-	-	-	500
Freckleton Parish Council	-	-	-	1,000
Strike Lane Primary School	-	-	-	1,000
Warton St Paul's C of E School	-	-	-	1,000
Medlar with Wesham C of E Primary School	4,000	-	4,000	-
Christ Church Wesham Pre School	1,000	-	1,000	-
Administration costs:				
Accountancy fees	781	-	781	740
Legal fees	1,299	433	1,732	3,514
Bank interest and charges	62	-	62	2
Governance costs:				
Legal fees	777	259	1,036	987
Independent examination	983	-	983	936
Total	<u>24,902</u>	<u>692</u>	<u>25,594</u>	<u>21,479</u>

In considering grant applications the Trustees have sought to benefit all sections of the community in South Fylde and all age groups but with particular emphasis on the Warton and Freckleton area in accordance with wishes expressed by the late George Blackburn. The grants therefore support particular activities or interest groups as well as benefiting the community as a whole in the provision of community facilities and in the support of the Mayoral nominated charities for the year, all of which benefit the wider community.

In the year ended 30 April 2023 the total costs of charitable activities was £25,594, £24,902 was allocated to unrestricted income fund and £692 of legal fees were allocated to the unrestricted capital fund (£433 attributable to administration and £259 to governance).

**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023**

4 Costs of generating funds

The cost of raising funds represents investment management charges, apportioned equally between Income and Capital funds.

5 Grants payable

	2023 £	2022 £
Charitable activities	<u>21,000</u>	<u>15,300</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year (2022 : Nil).

7 Employees

There were no employees during the year.

8 Taxation

The trust is a registered charity and consequently there is no liability to taxation.

9 Fixed asset investments

	Market Value at 1 May 2022	New Investments	Disposals/re- organisations	Change in value	Market value at 30 April 2023
	£	£	£	£	£
Portfolio					
Investments in UK Equities	453,126		(21,153)	(1,930)	430,043
Domestic bond collectives	18,615	134,572		(2,425)	150,762
Foreign equity collectives	251,727		(88,943)	(9,653)	153,131
Investment in Fixed Interest Securities	23,935		(19,790)	(4,145)	
Real Estate	75,359			(16,902)	58,457
Unit Trusts & OEICS	28,421			(3,061)	25,360
Investment Trusts	666,752	42,654	(113,746)	(30,587)	565,073
	<u>1,517,935</u>	<u>177,226</u>	<u>(243,632)</u>	<u>(68,703)</u>	<u>1,382,826</u>
Cash Balance	25,800				78,699
	<u>1,543,735</u>				<u>1,461,525</u>

**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023**

10	Debtors	2023 £	2022 £
	Other debtors	-	176

11	Creditors: amounts falling due within one year	2023 £	2022 £
	Accruals	18,099	10,744

12 Prior year movement in funds

	Brought Forward at 1 May 2021 £	Incoming Resources £	Resources expended £	Gains/(losses) on Investments £	Carried Forward at 30 April 2022 £
Unrestricted Income	122,002	36,326	(27,746)	-	130,582
Unrestricted Capital	1,621,383	-	(8,517)	(90,041)	1,522,825
Total Funds	1,743,385	36,326	(36,263)	(90,041)	1,652,407

Accounts

THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)

CHARITABLE TRUST

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2022

**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr J D G Hinchliffe Miss E Townsend Mr C R Dickson
Charity number	1092201
Principal address	21-23 Park Street Lytham Lancashire FY8 5LU
Independent examiner	David Hardy FCCA Champion Haworth Moore Ltd Unit 2 Olympic Court Boardmans Way Whitehill Business Park Blackpool Lancashire FY4 5GU
Investment advisors	Canaccord Genuity Wealth Management 2 Waterview White Cross Industrial Estate South Road Lancaster LA1 4XS

THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN) CHARITABLE TRUST CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 9

THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN) CHARITABLE TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2022

The Trustees present their report and accounts for the year ended 30 April 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Structure, governance and management

The Trust was established on 2 November 1999 under the terms of the last will of George William Blackburn dated 5 May 1998. The Trust is subject to the Standard Provisions of the Society of Trust and Estate Practitioners (1st Edition). The residue of the estate was transferred to the Trust in January 2006 and was subsequently invested.

The Trustees who served during the year were:

Mr J D G Hinchliffe

Miss E Townsend

Mr C R Dickson

Recruitment and appointment of trustees

In identifying and appointing trustees the existing trustees approach prospective candidates who are resident in the communities which are primarily served by the Trust, who have appropriate business or professional experience in management and administration, and also are already engaged in public service. Before appointments they are asked to supply a CV and are interviewed before an invitation is made. Thereafter, appropriate identification checks for anti-money laundering and other purposes are conducted before the appointment is ratified.

Objectives and activities

The objects of the trust, as set out in the terms of the will, are to apply the income and capital for the furtherance of such charitable objects or purpose in such proportions as the trustees shall from time to time think fit. The charity invites charitable organisations to apply for grants, which are awarded at the trustees' discretion. The Trustees seek to support charitable organisation for the benefit of children and young people in the South Fylde areas. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

Details of the grants made during the year in the furtherance of these objectives are set out in note 5 to the accounts.

Financial review

The details of the charity's income and expenditure for the year and its net assets at 30 April 2022 are on pages 4 and 5 of the accounts. There are no restrictions on the charity's power to invest. The investment strategy is reviewed regularly by the trustees and takes account of demand for funds.

Reserves policy

The reserves policy is to hold the original capital received under the terms of the will and to generate an appropriate level of investment income to be applied for the provision of grants and to cover annual management and administration costs.

At 30 April 2022, £1,522,825 was held in the capital fund to generate future investment income. At 30 April 2022, £130,582 was held in the income fund to be used to fund future grant applications and management and administration costs.

**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022**

Risk management

The trustees have assessed the major risks which may arise in the conduct of the charity and will monitor these annually.

Plans for the future

The trustees plan to apply income for the provision of grants for charitable objects or purposes as appropriate. Local charitable organisations have been made aware of the availability of grants for appropriate projects and an increase in applications is expected as this becomes more widely known. The trustees wish to distribute the accumulated income within the coming year but have in the past been unable to do so because of the limited number and nature of applications.

However, they are aware of the plans of the local charities for future capital projects which may require funding and anticipate they will receive applications for significant higher value grants over the coming months.

On behalf of the board of Trustees

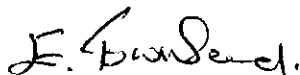
Dated: 18 February 2023



Mr C R Dickson
Trustee



Mr J D G Hinchliffe
Trustee



Miss E Townsend
Trustee

**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE GEORGE'S GARAGE (GEORGE AND MAISIE
BLACKBURN)**

I report on the accounts of the charity for the year ended 30 April 2022, which are set out on pages 4 to 9.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Hardy FCCA

Dated: 28 February 2023

THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022

	Notes	Unrestricted Income £	Unrestricted Capital £	Total Funds 2022	Total 2021 £
<u>Incoming resources from generated funds</u>					
Investment income	2	36,326	-	36,326	35,448
<u>Resources expended</u>					
Charitable activities					
Charitable activities	3	18,677	879	19,556	18,847
Cost of raising funds		7,392	7,392	14,784	14,356
Total charitable expenditure		26,069	8,271	34,340	33,203
Governance costs		1,677	246	1,923	1,830
Total resources expended		27,746	8,517	36,263	35,033
Net Incoming/(outgoing) resources		8,580	(8,517)	63	415
Other recognised gains and losses					
Gains/(losses) on investment assets		-	(90,041)	(90,041)	354,495
Net movement in funds		8,580	(98,558)	(89,978)	354,910
Fund balances at 1 May 2021		122,002	1,621,383	1,743,385	1,388,475
Fund balances at 30 April 2022		130,582	1,522,826	1,653,407	1,743,385

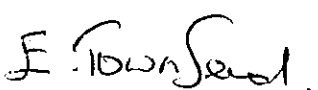
**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
BALANCE SHEET
AS AT 30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	9	1,543,735		1,645,459	
Current assets					
Debtors	10	176		176	
Cash at bank and in hand		120,240		104,445	
		<u>120,416</u>		<u>104,621</u>	
Creditors: amounts falling due within one year	11	<u>(10,744)</u>		<u>(6,695)</u>	
Net current assets			109,672		97,926
Total assets less current liabilities			<u>1,653,407</u>		<u>1,743,385</u>
Income funds					
Unrestricted funds:					
Capital			1,522,825		1,621,383
Income			<u>130,582</u>		<u>122,002</u>
			<u>1,653,407</u>		<u>1,743,385</u>

29 m.
The accounts were approved by the Trustees on 29 February 2023


Mr J D G Hinchliffe
Trustee


Mr C R Dickson
Trustee


Miss E Townsend
Trustee

**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

1 Accounting policies

1.1

Legal Form

The trust is a registered charity, established under the last will of George William Blackburn.

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair view'. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities : Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. the financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The trustees are required to assess whether the use of going concern is appropriate, i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The majority of the expenditure of the charity is at the discretion of the Trustees and the charity also has sufficient reserves to offset any potential reduction in investment income. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity, therefore the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.2 Accounting policies

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.3 Investments

Investments are stated at market value as provided by Canaccord Genuity Wealth Management.

Investment income is credited to the income fund on an accrual basis.

**THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022**

2 Investment Income

	2022 £	2021 £
Income from listed investments	35,485	34,081
Interest receivable	841	1,367
	<u>36,326</u>	<u>35,448</u>

3 Charitable activities

	Unrestricted expenditure £	Unrestricted capital £	Total 2022 £	Total 2021 £
Grants				
Donna's Dream House , Blackpool	-	-	-	3,000
Trinity Hospice re Brian House, Bispham	-	-	-	7,000
Fylde Mayoral Charities	6,000	-	6,000	6,000
Fylde District Scout Council	4,800	-	4,800	-
Freckleton C of E Primary School	1,000	-	1,000	-
Amy Welfare Service	500	-	500	-
Freckleton Parish Council	1,000	-	1,000	-
Strike Lane Primary School	1,000	-	1,000	-
Warton St Paul's C of E School	1,000	-	1,000	-
Administration costs :				
Accountancy fees	740	-	740	1,297
Legal fees	2,635	879	3,514	2,361
Bank interest and charges	2	-	2	(811)
Governance costs :				
Legal fees	741	246	987	939
Independant examination	936	-	936	891
Total	<u>20,354</u>	<u>1,125</u>	<u>21,479</u>	<u>20,677</u>

In considering grant applications the Trustees have sought to benefit all sections of the community in South Fylde and all age groups but with particular emphasis on the Warton and Freckleton area in accordance with wishes expressed by the late George Blackburn. The grants therefore support particular activities or interest groups as well as benefiting the community as a whole in the provision of community facilities and in the support of the Mayoral nominated charities for the year, all of which benefit the wider community.

In the year ended 30 April 2022 the total costs of charitable activities was £21,479, £20,354 was allocated to unrestricted income fund and £1,125 of legal fees were allocated to the unrestricted capital fund (£879 attributable to administration and £246 to governance).

THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022

4 Costs of generating funds

The cost of raising funds represents investment management charges, apportioned equally between Income and Capital funds.

5 Grants payable

	2022 £	2021 £
Charitable activities	<u>15,300</u>	<u>16,000</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year (2021 : Nil).

7 Employees

There were no employees during the year.

8 Taxation

The trust is a registered charity and consequently there is no liability to taxation.

9 Fixed asset Investments

	Market Value at 1 May 2021	New Investments	Disposals/re- organisations	Change In value	Market value at 30 April 2022
	£	£	£	£	£
Portfolio					
Investments in UK Equities	470,022		(30,759)	13,863	453,126
Domestic bond collectives	47,965		(28,178)	(1,172)	18,615
Foreign equity collectives	259,343			(7,616)	251,727
Investment in Fixed Interest Securities	27,578			(3,643)	23,935
Real Estate	66,887			8,472	75,359
Unit Trusts & OEICS	57,810		(25,095)	(4,294)	28,421
Invetsment Trusts	688,777	105,177	(31,551)	(95,651)	666,752
	<u>1,618,382</u>	<u>105,177</u>	<u>(115,583)</u>	<u>(90,041)</u>	<u>1,517,935</u>
Cash Balance	27,077				25,800
	<u><u>1,645,459</u></u>				<u><u>1,543,735</u></u>

THE GEORGE'S GARAGE (GEORGE AND MAISIE BLACKBURN)
CHARITABLE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022

10	Debtors	2022 £	2021 £
	Other debtors	176	176

11	Creditors: amounts falling due within one year	2022 £	2021 £
	Accruals	10,744	6,695

12 Prior year movement in funds

	Brought Forward at 1 May 2020 £	Incoming Resources £	Resources expended £	Gains/(losses) on Investments £	Carried Forward at 30 April 2021 £
Unrestricted Income	113,584	35,448	(27,030)	-	122,002
Unrestricted Capital	1,274,891	-	(8,003)	354,495	1,621,383
Total Funds	1,388,475	35,448	(35,033)	354,495	1,743,385

Accounts

Charity No: 1092201

**The George's Garage
(George and Maisie
Blackburn Charitable
Trust)**

Trustees' Report and Accounts

**For The Year Ended
30 April 2021**

CHARITY COMMISSION
FIRST CONTACT

31 JAN 2022

ACCOUNTS
RECEIVED

THE GEORGE'S GARAGE

(GEORGE AND MAISIE BLACKBURN) CHARITABLE TRUST

CHARITY DETAILS

Trustees

Mr C R Dickson
Mr J D G Hinchliffe
Miss E Townsend

Registered office

21-23 Park Street
Lytham
Lancashire
FY8 5LU

Charity Number

1092201

Independent Examiner

Nicola Mason FCA, DChA
MHA Moore and Smalley
Chartered Accountants
Richard House
Winckley Square
Preston
PR1 3HP

Solicitors

Linder Myers Solicitors
21-23 Park Street
Lytham
FY8 5LU

Investment Manager

Canaccord Genuity Wealth Management
2 Waterview
White Cross Industrial Estate
South Road
Lancaster
LA1 4XS

CHARITY COMMISSION
FIRST CONTACT

31 JAN 2018

RECEIVED
ACCOUNTS

**THE GEORGE'S GARAGE
(GEORGE AND MAISIE BLACKBURN) CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 APRIL 2021**

The trustees present their report and the unaudited accounts of the charity for the year ended 30 April 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Structure, governance and management

The Trust was established on 2 November 1999 under the terms of the last will of George William Blackburn dated 5 May 1998. The Trust is subject to the Standard Provisions of the Society of Trust and Estate Practitioners (1st Edition). The residue of the estate was transferred to the Trust in January 2006 and was subsequently invested.

The trustees who have served during the year are set out on page 1.

Recruitment and appointment of trustees

In identifying and appointing trustees the existing trustees approach prospective candidates who are resident in the communities which are primarily served by the Trust, who have appropriate business or professional experience in management and administration, and also are already engaged in public service. Before appointments they are asked to supply a CV and are interviewed before an invitation is made. Thereafter, appropriate identification checks for anti-money laundering and other purposes are conducted before the appointment is ratified.

Objectives and activities for the public benefit

The objects of the trust, as set out in the terms of the will, are to apply the income and capital for the furtherance of such charitable objects or purposes in such proportions as the trustees shall from time to time think fit. The charity invites charitable organisations to apply for grants, which are awarded at the trustees' discretion. The Trustees seek to support charitable organisations for the benefit of children and young people in the South Fylde areas. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

Details of the grants made during the year in the furtherance of these objectives are set out in note 5 to the accounts.

Financial review

The details of the charity's income and expenditure for the year and its net assets at 30 April 2021 are on pages 5 and 6 of the accounts. There are no restrictions on the charity's power to invest. The investment strategy is reviewed regularly by the trustees and takes account of demand for funds.

Reserves policy

The reserves policy is to hold the original capital received under the terms of the will and to generate an appropriate level of investment income to be applied for the provision of grants and to cover annual management and administration costs.

**THE GEORGE'S GARAGE
(GEORGE AND MAISIE BLACKBURN) CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 APRIL 2021**

At 30 April 2021, £1,621,383 was held in the capital fund to generate future investment income. At 30 April 2021, £122,002 was held in the income fund to be used to fund future grant applications and management and administration costs.

Risk management

The trustees have assessed the major risks which may arise in the conduct of the charity and will monitor these annually.

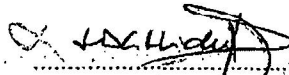
Plans for future periods

The trustees plan to apply income for the provision of grants for charitable objects or purposes as appropriate. Local charitable organisations have been made aware of the availability of grants for appropriate projects and an increase in applications is expected as this becomes more widely known. The trustees wish to distribute the accumulated income within the coming year but have in the past been unable to do so because of the limited number and nature of applications.

However, they are aware of the plans of local charities for future capital projects which may require funding and anticipate they will receive applications for significant higher value grants over the coming months.

Approved by the trustees on 15-12-21 and signed on their behalf


Mr C R Dickson - Trustee


Mr J D G Hinchliffe - Trustee


Miss E Townsend - Trustee

THE GEORGE'S GARAGE

(GEORGE AND MAISIE BLACKBURN) CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 30 APRIL 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2021 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

Nicola Mason FCA, DChA
MHA Moore and Smalley
Preston

Date 13/01/2022

THE GEORGE'S GARAGE
(GEORGE AND MAISIE BLACKBURN) CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021

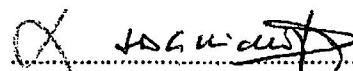
	Note	Unrestricted Income £	Unrestricted Capital £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Investment income	3	35,448	-	35,448	41,635
Total income		35,448	-	35,448	41,635
Expenditure on:					
Charitable activities	5	(19,852)	(825)	(20,677)	(25,517)
Cost of raising funds	4	(7,178)	(7,178)	(14,356)	(12,695)
Total expenditure		(27,030)	(8,003)	(35,033)	(38,212)
Net gains/(losses) on investments		-	354,495	354,495	(90,163)
Net income/(expenditure)		8,418	346,492	354,910	(86,740)
Net movement in funds		8,418	346,492	354,910	(86,740)
Reconciliation of funds:					
Total funds brought forward		113,584	1,274,891	1,388,475	1,475,215
Total funds carried forward		122,002	1,621,383	1,743,385	1,388,475

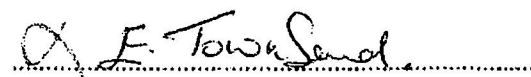
THE GEORGE'S GARAGE
(GEORGE AND MAISIE BLACKBURN) CHARITABLE TRUST
BALANCE SHEET
FOR THE YEAR ENDED 30 APRIL 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Investments	7		1,645,459		1,306,039
Current assets					
Cash at bank		104,445		89,524	
Accrued income		176		398	
		<u>104,621</u>		<u>89,922</u>	
Creditors: amounts falling due within one year	8	<u>(6,695)</u>		<u>(7,486)</u>	
Net current assets			<u>97,926</u>		<u>82,436</u>
Net assets			<u>1,743,385</u>		<u>1,388,475</u>
Funds					
Unrestricted - Income			122,002		113,584
- Capital			<u>1,621,383</u>		<u>1,274,891</u>
Total funds			<u>1,743,385</u>		<u>1,388,475</u>

These accounts were approved and authorised for issue by the trustees on 15-12-21 and are signed by:


 Mr C R Dickson - Trustee


 Mr J D G Hinchliffe - Trustee


 Miss E Townsend - Trustee

**THE GEORGE'S GARAGE
(GEORGE AND MAISIE BLACKBURN) CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

1 Accounting policies

Legal form

The trust is a registered charity, established under the last will of George William Blackburn.

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of the accounts on a going concern basis

The trustees are required to assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The Trustees have considered the impact of the Government measures to combat the spread of the corona virus and do not consider that they will have a significant impact on the operation of the charity. The majority of the expenditure of the charity is at the discretion of the Trustees and the charity also has sufficient reserves to offset any potential reduction in investment income. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity, therefore the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Investments and investment income

Investments are stated at market value as provided by Canaccord Genuity Wealth Management.

Investment income is credited to the income fund on an accruals basis.

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Resources expended

Grants are accounted for when approved.

Other expenditure, inclusive of VAT, is charged on an accruals basis and allocated between the income and capital funds, as appropriate.

Funds

All funds are unrestricted and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest of the charity after deducting all of its liabilities.

2 Judgements and key sources of estimation uncertainty

There have been no significant judgements (apart from those involving estimates) made in the process of preparing the financial statements.

There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3 Investment income (unrestricted income fund)

	2021 £	2020 £
Dividend income	34,081	38,869
Interest from investments	1,326	2,603
Bank interest	41	163
Income tax recoverable	-	-
	35,448	41,635

4 Cost of raising funds

	Income £	Capital £	2021 Total £	2020 Total £
Investment management charges (2020: £6,347 income fund and £6,348 capital fund)	7,178	7,178	14,356	12,695
	7,178	7,178	14,356	12,695

THE GEORGE'S GARAGE**(GEORGE AND MAISIE BLACKBURN) CHARITABLE TRUST****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30 APRIL 2021****5 Charitable activities**

	Unrestricted Income £	Unrestricted Capital £	2021 Total £	2020 Total £
Grants:				
Fylde Borough Council Mayoral Charities	-	-	-	8,000
Freckleton Bowling Club	-	-	-	4,350
Medlar Wesham County Primary School	-	-	-	2,500
Strike Lane Primary School, Freckleton	-	-	-	4,000
Donna's Dream House, Blackpool	3,000	-	3,000	-
Trinity Hospice re Brian House, Bispham	7,000	-	7,000	-
Fylde Mayoral Charities	6,000	-	6,000	-
Administration costs:				
Accountancy fees	1,297	-	1,297	1,239
Legal fees	1,771	590	2,361	3,607
Bank interest and charges	(811)	-	(811)	79
Governance costs:				
Legal fees	704	235	939	893
Independent examination	891	-	891	849
	19,852	825	20,677	25,517

In considering grant applications the Trustees have sought to benefit all sections of the community in South Fylde and all age groups but with particular emphasis on the Warton area in accordance with wishes expressed by the late George Blackburn. The grants therefore support particular activities or interest groups as well as benefiting the community as a whole in the provision of community facilities and in the support of the Mayoral nominated charities for the year, all of which benefit the wider community.

In the year ended 30 April 2021 the total costs of charitable activities was £20,677. £19,852 was allocated to the unrestricted income fund and £825 of legal fees was allocated to the unrestricted capital fund (£592 attributable to administration and £235 to governance).

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6 Net incoming resources

	2021 Total £	2020 Total £
Net incoming resources is after charging the following:		
Independent examination fee (exclusive of VAT)	891	849
Other services (exclusive of VAT)	1,297	1,239

7 Investments

	Market value at 1 May 2020 £	New investment £	Disposals/ re- organisations £	Change in value £	Market value at 30 April 2021 £
Portfolio:					
Investment in UK Equities	351,610	115,546	(53,330)	56,196	470,022
Domestic bond collectives	63,892	-	(18,000)	2,073	47,965
Foreign equity collectives	181,598	40,000	(30,513)	68,258	259,343
Investment in Fixed Interest					
Securities	41,645	-	(10,000)	(4,067)	27,578
Real Estate	49,721	-	-	17,166	66,887
Unit Trusts & OEICS	53,476	-	-	4,334	57,810
Investment Trusts	451,930	293,019	(266,707)	210,535	688,777
	1,193,872	448,565	(378,550)	354,495	1,618,382
Cash balance	112,167				27,077
	1,306,039				1,645,459

8 Creditors: amounts falling due within one year

	2021 Total £	2020 Total £
Accruals for professional fees	6,695	7,486
	6,695	7,486

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9 Related party transactions

There are no related party transactions.

10 Trustees' remuneration and expenses

None of the trustees received any remuneration or expenses during the year (2020: nil)

11 Taxation

The Trust is a registered charity and consequently there is no liability to taxation.

12 Prior year movement in funds

	Brought forward at 1 May 2019 £	Incoming resources £	Resources expended £	Gains on investments £	Carried forward at 30 April 2020 £
Unrestricted income	102,688	41,635	(30,739)	-	113,584
Unrestricted capital	1,372,527	-	(7,473)	(90,163)	1,274,891
Total funds	<u>1,475,215</u>	<u>41,635</u>	<u>(38,212)</u>	<u>(90,163)</u>	<u>1,388,475</u>

All assets and liabilities as at 30 April 2021 related to unrestricted funds.