

Registered number: 04366893
Charity number: 1092168

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

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DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Mr R Parmar, Chair Ms C Bell, Vice Chair Dr S Sanghera Mr R Djan-Krofa Mr M A Caines, Treasurer Ms C V Carey Mr C J Henry Prof J Hunt
Company registered number	04366893
Charity registered number	1092168
Registered office	9 Canon Harnett Court Wolverton Mill Milton Keynes Buckinghamshire MK12 5NF
Chief executive officer	Mr A Willett
Accountants	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1NA

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Different Strokes (Trustees) Limited for the 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Company is established for charitable purposes, to relieve persons who have suffered strokes and to support their families and carers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The prime objectives of the charity are to help stroke survivors of under retirement age to optimize their recovery, take control of their own lives and regain as much independence as possible by offering rehabilitative services, information and advice. These objectives are pursued by:

- Organising a national network of peer support and exercise groups
- Facilitating online support
- Providing practical, easy to use information for the recovering stroke survivor
- Offering a telephone line so that younger stroke survivors can receive practical and emotional support from other stroke survivors
- Keeping stroke survivors informed, through newsletters, an interactive website and other means, of developments relevant to them
- Promoting the interests of younger stroke survivors by representation at National Level to government, clinical organisations & the media.

b. Strategies for achieving objectives

The individual strategies employed to achieve the charity's objectives are to:

- Increase the scope of peer support
- Improve the methods of service delivery
- Enhance the profile of our website and social media
- Extend the network of influencers accessible to the charity
- Encourage the communities we serve to support our work financially and to offer their time and expertise as volunteers
- Raise sufficient funds from external sources to maintain our services and financial stability
- Work closely with other organisations.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Achievements and performance

a. Main achievements of the Company

2024 was another strong year for Different Strokes. This was the third and last year under our strategic plan for 2022-24, and we again delivered a very good performance in terms of numbers of stroke survivors supported, awareness raising activities and healthy finances.

Amongst our specific achievements:

- We supported 700 people by phone
- We supported 1,929 people by email
- We sent out 1,410 information packs and Children's Resource Packs by post
- We ran seven live webinars on a range of subjects relevant to stroke survivors
- We held 24 online virtual meetings for stroke survivors
- We held 6 online virtual meetings for carers of stroke survivors
- We produced two newsletters, which were sent to around 8,500 people on our mailing list
- On average, 13,000 people visited our website each month
- Our social media followers grew by 15% to 29,243
- Our emailing list grew by 19% to 5,554

We held three face-to-face events this year, in Sheffield, Slough and Birmingham. These were well attended by stroke survivors, and featured keynote talks from stroke survivors, as well as a range of discussion groups. Very positive feedback was received. A number of commercial organisations that we work with also came along to exhibit their products or services for stroke survivors, while we were very grateful for the support of Bolt Burdon Kemp, Irwin Mitchell and Ipsen who sponsored the events.

With regards to other face-to-face events, we had a highly successful three days at the UK Stroke Forum, where our CEO chaired two major sessions on younger stroke. One of these sessions looked at the needs of young stroke survivors and featured some research in this area, while the other was a panel discussion of three young stroke survivors sharing their experiences. Both sessions were attended by around 300 people, while we also made around 250 new contacts with healthcare professionals over the course of the three days.

Other events attended included the European Life After Stroke Conference, a national aphasia conference and various visits to hospitals, as well as online presentations to healthcare professionals. Furthermore, we continued to raise awareness of younger stroke in the media, with a particular focus on stroke survivors from Black and Asian backgrounds. This included being featured in the Voice Online and on Desi radio.

Thanks to funding from the National Lottery Awards for All Programme, we commenced work on our 'Stroke Survivor Voice' Project, which will run into 2025. There are three main strands to this project. Firstly, we filmed a whole host of exercise sessions for stroke survivors of all abilities. We worked closely with two expert exercise instructors (one of whom is a stroke survivor) to develop clips and short films; all these videos were then made available via our website and various channels in early 2025.

DIFFERENT STROKES (TRUSTEES) LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Secondly, we have looked at providing more support for those that care for a stroke survivor. We now have monthly online virtual meetings for carers, and we will be looking at what more support we can provide in the future. The third strand of work is to redo and update all our written resources for stroke survivors. We began in 2024 by hosting some focus groups with stroke survivors to ascertain what is most important to them with regards to these resources, but significantly more work will be done on this in 2025, with the support of a new member of staff who has been recruited specifically to implement this work.

During the year we held a whole range of webinars. The subjects that we featured included benefits, accessibility cards, unpaid carers, PFO closures, access to work, Functional Electrical Stimulation and Wellbeing. We had good numbers of people attending live, who provided very positive feedback, but the key thing about these webinars is that they are all recorded so that they are available for anyone to view and benefit from at a future time.

2024 also saw the launch of our bursary fund. Funded via a previous donation and a legacy which we received, this fund sees us meeting part of the cost for stroke survivors to attend further physical rehabilitation sessions. Stroke survivors who meet eligibility criteria can apply to us to benefit from this fund, and our funding panel will then assess the application on the grounds of their physical condition and financial situation to ensure that the funds we have can be of most benefit. Six individuals (staff, trustees and volunteers), three of which are stroke survivors, sit on the funding panel. Once an application has been approved, we will then link the applicant up with their preferred rehabilitation centre, chosen from a list of 17 approved centres across the UK which we are working in partnership with. The applicant will then be entitled to £1,000 worth of rehab, of which we will pay between £400-800, and they will contribute between £200-600. We pay this amount directly to the rehab centre, so that no money is given directly to the applicant.

Our funding situation remains very healthy. Funds are very well diversified, and we had good levels of income in some specific areas during 2024. Our events fundraising saw another record year, with £95,000 raised, and we wish to express our thanks to all of the people and corporations who have assisted us in achieving this. We also achieved good funding through unrestricted grants and corporate sponsorship. We were also extremely grateful to receive £145,000 from a Charity of the Year partnership; this completely unexpected amount is the reason why we ended the year with a large surplus.

We are reporting a surplus before any investment gains/(losses) for the year of £110,048. This compares to a surplus of £129,523 in 2023. These two years of large surpluses mean that we currently hold a level of funds significantly above that required as stated in our reserves policy below, but such funds will also give us the time, space and resources to implement our planned restructuring and expansion in 2025 and beyond.

The figures above include funds which are held by our regional groups. The groups ended 2024 with an operating surplus of £7,908 and total funds of £169,031. While the Different Strokes support groups are technically branches of Different Strokes, they enjoy considerable autonomy over the operation of their affairs. Hence while in theory their funds technically form part of Different Strokes reserves it would be inappropriate to see them as freely available for the use of the charity, generally. For this reason, we regard this portion of the reserves as "designated" - retained by the Groups for use to develop services locally and not considered to be available to finance Central Services. £50,481 for our bursary fund is also shown within designated funds.

Different Strokes is registered with the Fundraising Regulator and works in a way that is compliant with the Code of Fundraising Practice.

DIFFERENT STROKES (TRUSTEES) LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have agreed that it is their intention that the charity should maintain a level of free reserves (unrestricted funds not committed or invested in Fixed Assets) to enable the charity to cover its central running costs for not less than six months. Such costs amounted to £422,130 for 12 months in 2024, or £211,065 for 6 months. Free reserves totalled £412,200 as of 31st December 2024. Reserves held by the groups totalled £169,031, all of which is represented by cash. The average balance is, however, around £5,100 and because of the fragmented nature of these holdings they are not regarded as being available for central purposes. See note 20 for a detailed breakdown.

c. Financial risk management objectives and policies

Risk management

The Trustees have a Risk Management Strategy which comprises of:

- The setting of a reserves policy
- Monthly monitoring of income, expenditure and cash against an annual budget
- A risk register which identifies the likelihood, impact and management of risks, and which is updated twice a year

d. Thanks

The trustees would like to thank everyone who has supported Different Strokes – individual donors, people who have undertaken events for us, community groups, charitable trusts and foundations, corporates, and all other supporters. It is only with your very generous support that we are able to raise the required funds to provide our services to younger stroke survivors, and we remain very grateful for your support.

A number of our funders are listed under restricted funds later in this report; amongst our other funders who we would also like to thank for their support in 2024 are:

Bolt Burdon Kemp LLP
FDR Trust
February Foundation
Hawthorne Charitable Trust
Ipsen
Irving Memorial Trust
Irwin Mitchell LLP
Knitregen Ltd.
Marsh Charitable Trust
Merz Therapeutics
PF Charitable Trust
Sir James Roll Charitable Trust

DIFFERENT STROKES (TRUSTEES) LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Thanks (continued)

Rook Irwin Sweeney LLP
Adrian Swire Charitable Trust
Garfield Weston Foundation
Wogen Anniversary Trust

We'd also like to give a huge thank you to our network of volunteers up and down the country, who give up so much of their time to support our groups and to support the charity in other ways; again, we would not be able to do what we do without you.

Structure, governance and management

a. Constitution

Different Strokes (Trustees) Limited is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 5th February 2002. The company was incorporated to acquire the assets and undertaking of Different Strokes, an unincorporated charity; this it did on 8th June 2002.

The member's liability is limited. Every member of the company undertakes to contribute up to £1 of the assets of the company in the event of it being wound up.

It is a registered charity with the Charity Commission (No. 1092168). The number of members of the company is limited to 50, the present membership is 8 (2023 - 8). Every person desirous of becoming a member must sign and deliver to the company an application for membership. The sole right to membership is vested in the Board of Trustees who may, without showing cause, refuse to admit any application to membership.

b. Methods of appointment or election of Trustees

The business of the Charity is managed by the Board of Trustees and its membership comes from within the members of the company. It is an objective to have members on the Board of Trustees whose skills and expertise complement the needs and aspirations of a charity committed to serving the needs of younger stroke survivors. The Memorandum and Articles of Association states that the Chairman or Vice-Chairman shall be a stroke survivor. The Articles of Association determine a minimum of 4 and a maximum of 15 Trustees. The members of the Board of Trustees are the Directors of the charity. At each Annual General Meeting one third of the Trustees, the longest serving since their last election, are required to stand for re-election. Any new Trustee appointed by the Board must stand for election at the Annual General Meeting after his/her appointment.

c. Organisational structure and decision-making policies

The Board meets at least quarterly, with day to day operations led by the Chief Executive Officer. Austin Willett has been in this role since January 2018. The Board, along with the CEO hold periodic "Awaydays" to discuss the future development of the charity. To facilitate effective operations the CEO has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance and employment.

DIFFERENT STROKES (TRUSTEES) LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

New Trustees undergo an orientation to brief them on their role and the various aspects of the charity's services and to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. Pay policy for key management personnel

The Board's policy continues to be able to pay salaries which attract excellent staff, whilst remaining within the range of salaries paid by comparable organisations in the charity sector.

f. Related party relationships

The charity works closely with other charities and not-for-profit organisations within associated service areas; these bodies include The Stroke Association, the Neurological Alliance, Chest Heart & Stroke Scotland, and the Medical Technology Group.

g. Trustees' indemnities

A policy of third-party indemnity insurance has been in place during the year for the benefits of the Trustees and officers.

Plans for future periods

The trustees have been developing plans for the future of the charity, and this includes the adoption of a new strategic plan to cover the period 2025-27. As part of the planning process, the trustees and staff held a two day event in mid-2024 to reflect on our successes in recent years, and to look in detail at our priorities going forward. This brought us to the realisation that in order to expand further and support even more stroke survivors, we not only need to recruit new staff but need to amend the structure of the organisation with new reporting lines and greater clarity regarding some job roles. This restructuring and recruitment will be a major priority in the first half of 2025, and we anticipate that by the end of 2025 our staff team will have increased from 12 to 15 or 16.

Our plans for the future, as detailed in the 2025-27 strategic plan, are based around five corporate objectives, each of which have one or more planned activities underpinning these objectives, as follows:

- To run services, both existing and new, which bring most benefit to working age stroke survivors
 - Provide opportunities for online, face-to-face and peer support and networking - Stroke survivors will be able to take part in regular, relevant meetings and discussions
 - Improve accessibility of our materials - All stroke survivors, regardless of the ongoing effects of their stroke, will have access to relevant materials and support
 - Improve our resources for carers - Family members of stroke survivors will feel supported and have the opportunity to engage with others

DIFFERENT STROKES (TRUSTEES) LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods (continued)

- To continue to raise awareness of younger stroke to the general public, and to promote the charity to healthcare professionals and the general public
 - Our values are updated and showcased effectively - All staff are clear on our values, and beneficiaries can see how we are true to these values in our work
 - The general public are more aware of younger stroke (through enhanced profile in national/local media and through our online presence) - We have more stories in the mainstream media, thus significantly raising awareness
 - Information packs are fully up-to-date, relevant and appropriate for both stroke survivors and healthcare professionals - All information packs are updated
 - Increase awareness of stroke in Black and Asian communities - We are supporting appropriate numbers of Black and Asian survivors
 - Develop our network of ambassadors - Ambassadors are linked to their local ISDNs and hospitals
- To collaborate with third party organisations where we have mutual interests, and to enter into partnerships which are beneficial for our beneficiaries and to the charity as a whole
 - Work with corporates and commercial companies that develop products and services for stroke survivors - We increase our contacts and relationships in this area, and achieve more income through transactional relationships
 - Liaise with researchers on projects which aim to benefit stroke survivors - We financially benefit from being co-applicants on more research projects
 - Enhance our reputation with healthcare professionals and senior people in the stroke world - We are approached to input more into high level strategies and campaigns
- To develop an organisational structure, through recruiting new roles and by amending our existing ways of working, to ensure we are most effectively meeting our needs
 - Have four distinct parts of the charity, each headed up by a senior manager - The restructure is completed, with all staff in new posts, and all four managers complete a plan for their area
 - Develop a volunteer strategy - Strategy is in place which covers all aspects of volunteering, and which is understood and implemented by all concerned
- To ensure we are bringing increased funds into the organisation, both by expanding existing income streams and creating new sources of income, to support our growing services
 - Continue to diversify income streams and to take advantage of all opportunities for raising funds from a variety of sources - Adequate funds are in place to enable us to meet all our objectives in services and marketing

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

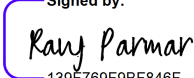
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

.....139E769F98E846F.....
Mr R Parmar
Chair of Trustees

Date: 17 July 2025

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Different Strokes (Trustees) Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ACA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DIFFERENT STROKES (TRUSTEES) LIMITED
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

DocuSigned by:

512213CD94334AB...

Signed:

Grant Franklin

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA

Dated: 24-07-2025 | 09:57 BST

ACA

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Donations and legacies	3	306,628	41,798	98,096	446,522	405,943
Other trading activities	4	164,930	-	-	164,930	153,184
Investments	5	10,914	-	2,723	13,637	3,804
Total income		482,472	41,798	100,819	625,089	562,931
Expenditure on:						
Raising funds	6	53,993	-	-	53,993	40,963
Charitable activities	7	341,484	26,653	92,911	461,048	392,445
Total expenditure		395,477	26,653	92,911	515,041	433,408
Net income before net gains on investments		86,995	15,145	7,908	110,048	129,523
Net gains on investments		9,425	-	-	9,425	3,811
Net movement in funds		96,420	15,145	7,908	119,473	133,334
Reconciliation of funds:						
Total funds brought forward		315,780	6,764	211,604	534,148	400,814
Net movement in funds		96,420	15,145	7,908	119,473	133,334
Total funds carried forward		412,200	21,909	219,512	653,621	534,148

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 36 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04366893

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	3,133	5,930
Investments	13	114,048	104,623
		<u>117,181</u>	<u>110,553</u>
Current assets			
Stocks	14	7,867	6,003
Debtors	15	13,325	14,234
Cash at bank and in hand		527,275	414,945
		<u>548,467</u>	<u>435,182</u>
Creditors: amounts falling due within one year	16	(12,027)	(11,587)
Net current assets		<u>536,440</u>	<u>423,595</u>
Total assets less current liabilities		<u>653,621</u>	<u>534,148</u>
Total net assets		<u><u>653,621</u></u>	<u><u>534,148</u></u>
Charity funds			
Designated funds	17	219,513	211,604
Restricted funds:			
Restricted funds excluding pension liability /asset	17	21,909	6,764
		<u>21,909</u>	<u>6,764</u>
Total restricted funds	17	21,909	6,764
Unrestricted funds	17	412,199	315,780
Total funds		<u><u>653,621</u></u>	<u><u>534,148</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

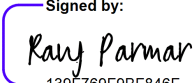
DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04366893

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

139F769F9BF846F...
.....
Mr R Parmar
Chair of Trustees

Signed by:

F690B12D5E1942A...
.....
Mr M A Caines
Trustee & Treasurer

Date: 17 July 2025

The notes on pages 16 to 36 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	112,330	126,483
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(1,806)
Purchase of investments	-	(65,000)
Net cash provided by/(used in) investing activities	-	(66,806)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	112,330	59,677
Cash and cash equivalents at the beginning of the year	414,945	355,268
Cash and cash equivalents at the end of the year	527,275	414,945

The notes on pages 16 to 36 form part of these financial statements

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Different Strokes (Trustees) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Canon Harnett Court, Wolverton Mill, Milton Keynes, MK12 5NF.

The accounts have been prepared in GBP and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Different Strokes (Trustees) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

DIFFERENT STROKES (TRUSTEES) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25%
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2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

DIFFERENT STROKES (TRUSTEES) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.14 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

DIFFERENT STROKES (TRUSTEES) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise funds which are held by local groups for the purpose of providing services to stroke survivors in the local area. The groups have autonomy as to how to spend these funds, and they are not freely available to be spent by central services. Designated funds also include funds set aside to support the charities bursary scheme.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated funds 2024 £	Total funds 2024 £
Donations	226,478	-	95,511	321,989
Legacies	15,000	-	-	15,000
Grants	65,150	41,798	2,585	109,533
	<u>306,628</u>	<u>41,798</u>	<u>98,096</u>	<u>446,522</u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Designated funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	136,773	-	145,999	282,772
Legacies	10,921	-	30,000	40,921
Grants	69,750	12,500	-	82,250
	<u>217,444</u>	<u>12,500</u>	<u>175,999</u>	<u>405,943</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
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4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising events	164,930	164,930

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising events	153,184	153,184

5. Investment income

	Unrestricted funds 2024 £	Designated funds 2024 £	Total funds 2024 £
Income from listed investments	10,914	-	10,914
Bank interest	-	2,723	2,723
	<u>10,914</u>	<u>2,723</u>	<u>13,637</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from listed investments	3,804	3,804

DIFFERENT STROKES (TRUSTEES) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Expenditure on raising funds
Costs of raising voluntary income

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Direct costs	36,088	36,088
Wages and salaries	15,600	15,600
Employers NIC	1,525	1,525
Pension costs	780	780
	53,993	53,993

Fundraising trading expenses (continued)

	Unrestricted funds 2023 £	Total funds 2023 £
Direct costs	24,127	24,127
Wages and salaries	14,700	14,700
Employers NIC	1,401	1,401
Pension costs	735	735
	40,963	40,963

DIFFERENT STROKES (TRUSTEES) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated funds 2024 £	Total 2024 £
Charitable activities	341,484	26,653	92,911	461,048
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Designated funds 2023 £</i>	<i>Total 2023 £</i>
Charitable activities	271,334	29,662	91,449	392,445

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Charitable activities	461,048	461,048
	<i>Activities undertaken directly 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities	392,445	392,445

DIFFERENT STROKES (TRUSTEES) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	241,462	193,646
Depreciation	2,797	2,633
Insurance	2,133	1,758
Governance costs	4,819	4,933
General	2,918	2,088
Repairs and maintenance	905	426
Rent	14,200	11,768
Bank charges	886	866
Staff training	8,062	3,404
Subscriptions	706	1,152
Printing, postage and stationery	8,987	6,598
Office costs	2,110	1,100
Direct programming	161,471	151,689
Travel	3,218	3,149
Telephone	6,374	7,235
	461,048	392,445

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,250 (2023 - £2,650).

10. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	236,239	193,900
Social security costs	13,000	8,902
Contribution to defined contribution pension schemes	10,128	7,679
	259,367	210,481

DIFFERENT STROKES (TRUSTEES) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Average employees	13	12

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel during 2024 was the Chief Executive Officer. The total remuneration received by the key management personnel during the period amounting to £59,333 (2023 - £55,769).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

12. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2024	15,995
At 31 December 2024	15,995
Depreciation	
At 1 January 2024	10,065
Charge for the year	2,797
At 31 December 2024	12,862
Net book value	
At 31 December 2024	3,133
At 31 December 2023	5,930

DIFFERENT STROKES (TRUSTEES) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	104,623
Revaluations	9,425
At 31 December 2024	114,048
Net book value	
At 31 December 2024	114,048
At 31 December 2023	104,623

14. Stocks

	2024 £	2023 £
Finished goods and goods for resale	7,867	6,003

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	2,007	272
Prepayments and accrued income	11,318	13,962
	13,325	14,234

DIFFERENT STROKES (TRUSTEES) LIMITED
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16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,735	1,278
Other taxation and social security	-	3,820
Other creditors	1,647	1,354
Accruals and deferred income	4,645	5,135
	<u>12,027</u>	<u>11,587</u>

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General funds	315,780	482,471	(395,477)	9,425	412,199
	<u>315,780</u>	<u>482,471</u>	<u>(395,477)</u>	<u>9,425</u>	<u>412,199</u>
Designated funds					
Group funds	151,604	98,235	(80,807)	-	169,032
Bursary fund	60,000	2,585	(12,104)	-	50,481
	<u>211,604</u>	<u>100,820</u>	<u>(92,911)</u>	<u>-</u>	<u>219,513</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds (continued)

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Restricted funds					
Anonymous Funder 3	-	1,000	(450)	-	550
Hugh Fraser Foundation (Scotland)	2,564	-	-	-	2,564
Anonymous Funder 1	-	3,000	(3,000)	-	-
Souter (Scotland)	1,000	-	-	-	1,000
Belstead Trust	1,000	1,000	(1,700)	-	300
Charis Trust	1,000	-	(1,000)	-	-
Sovereign Health Care	-	2,500	(2,500)	-	-
Anonymous Funder 2	-	2,500	(2,500)	-	-
Drapers Charitable Trust	-	5,000	(5,000)	-	-
Awards for all - National Lottery	-	18,798	(6,481)	-	12,317
Alice Ellen Cooper-Dean Charitable Foundation	1,200	-	(1,200)	-	-
George A. Moore Foundation	-	2,000	(250)	-	1,750
Grocers Charity	-	5,000	(2,572)	-	2,428
Anonymous Funder 4	-	1,000	-	-	1,000
	<u>6,764</u>	<u>41,798</u>	<u>(26,653)</u>	<u>-</u>	<u>21,909</u>
Total of funds	<u><u>534,148</u></u>	<u><u>625,089</u></u>	<u><u>(515,041)</u></u>	<u><u>9,425</u></u>	<u><u>653,621</u></u>

DIFFERENT STROKES (TRUSTEES) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Statement of funds (continued)

Restricted funds description

Charles French Charitable Trust - To support our work in East Anglia
Hugh Fraser Foundation - To support development in Scotland
February Foundation - To support our teen and young adult befriending service
Souter - To support development in Scotland
Charis Trust - To support our work in East Anglia
Sovereign Healthcare Fund - To support our work in Yorkshire
Percy's Pals - To support our work in the Hampshire area
Portsmouth group - Funds held on behalf of Portsmouth group
Manchester group - Funds held on behalf of Manchester group
National Lottery Awards For all - To support exercise sessions, befriending and work with carers
Alice Ellen Cooper-Dean Charitable Foundation - To support our work in Hampshire
George A. Moore Foundation - To support our work in West Yorkshire
Market Harborough group - Funds held on behalf of the Market Harborough group
London West group - Funds held on behalf of the London West group
Diss group - Funds held on behalf of the Diss group
D'Oily Carte Charitable Foundation – To support our BASS (Black and Asian Stroke Survivors) Project
Anonymous Funder 1 – To support our work in Yorkshire
Anonymous Funder 2 – To support our BASS (Black and Asian Stroke Survivors) Project
Drapers Charitable Trust – To support our teen and young adult befriending service
Belstead Ganzoni Charitable Settlement – To support our work in East Anglia
Grocers Charity - To support our teen and young adult befriending service
Anonymous Funder 3 - To support our work in East Anglia
Anonymous Funder 4 – To support work with under 25's in Yorkshire

The anonymous funders 1 - 4 are those that have specifically requested that their monies remain anonymous to the public.

The transfers between the general unrestricted funds and the designated funds are where the groups give donations to the central services, and transfers from restricted to designated are where the income balances are not deemed to be restricted.

The Bursary fund is what the trustees have chosen to allocate from donations and legacies for this particular service of the charity, so it is shown within the designated funds. This fund is different to the other designated funds which belongs to the groups around the country.

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NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds						
General funds	246,135	374,432	(312,297)	3,699	3,811	315,780
Designated funds						
Group funds	117,200	115,999	(91,449)	9,854	-	151,604
Bursary fund	-	60,000	-	-	-	60,000
	117,200	175,999	(91,449)	9,854	-	211,604

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17. Statement of funds (continued)

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Restricted funds						
Charles S. French Charitable Trust	-	3,000	(3,000)	-	-	-
Hugh Fraser Foundation (Scotland)	2,800	-	(236)	-	-	2,564
D'Oyly Carte Charitable Foundation	-	4,000	(4,000)	-	-	-
February Foundation	4,200	-	(4,200)	-	-	-
Anonymous Funder 1	-	3,000	(3,000)	-	-	-
Souter (Scotland)	1,000	-	-	-	-	1,000
Belstead Trust	1,000	1,000	(1,000)	-	-	1,000
Charis Trust	-	1,000	-	-	-	1,000
Sovereign Health Care	3,000	-	(3,000)	-	-	-
Percy's Pals	3,333	-	(3,333)	-	-	-
Anonymous Funder 2	-	500	(500)	-	-	-
Portsmouth Group	3,000	-	-	(3,000)	-	-
Manchester Group	2,618	-	-	(2,618)	-	-
Drapers Charitable Trust	-	-	-	-	-	-
Awards for all - National Lottery	2,093	-	(2,093)	-	-	-
Alice Ellen Cooper-Dean Charitable Foundation	5,000	-	(3,800)	-	-	1,200
George A. Moore Foundation	1,500	-	(1,500)	-	-	-

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Market Harborough group	620	-	-	(620)	-	-
London West Group	6,515	-	-	(6,515)	-	-
Diss Group	800	-	-	(800)	-	-
	<u>37,479</u>	<u>12,500</u>	<u>(29,662)</u>	<u>(13,553)</u>	<u>-</u>	<u>6,764</u>
Total of funds	<u>400,814</u>	<u>562,931</u>	<u>(433,408)</u>	<u>-</u>	<u>3,811</u>	<u>534,148</u>

18. Summary of funds

Summary of funds - current year

	<i>Balance at 1 January 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2024 £</i>
General funds	315,780	482,471	(395,477)	9,425	412,199
Designated funds	211,604	100,820	(92,911)	-	219,513
Restricted funds	6,764	41,798	(26,653)	-	21,909
	<u>534,148</u>	<u>625,089</u>	<u>(515,041)</u>	<u>9,425</u>	<u>653,621</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
General funds	246,135	374,432	(312,297)	3,699	3,811	315,780
Designated funds	117,200	175,999	(91,449)	9,854	-	211,604
Restricted funds	37,479	12,500	(29,662)	(13,553)	-	6,764
	<u>400,814</u>	<u>562,931</u>	<u>(433,408)</u>	<u>-</u>	<u>3,811</u>	<u>534,148</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,133	-	-	3,133
Fixed asset investments	114,048	-	-	114,048
Current assets	307,045	21,909	219,513	548,467
Creditors due within one year	(12,027)	-	-	(12,027)
Total	<u>412,199</u>	<u>21,909</u>	<u>219,513</u>	<u>653,621</u>

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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Designated funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets Fixed	5,930	-	-	5,930
asset investments Current	104,623	-	-	104,623
assets	216,814	6,764	211,604	435,182
Creditors due within one year	(11,587)	-	-	(11,587)
Total	<u>315,780</u>	<u>6,764</u>	<u>211,604</u>	<u>534,148</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

20. Designated funds - group funds

	2024	2023
	£	£
Andover	1,545	1,642
Birmingham Central	8,836	9,702
Birmingham Solihull	1,674	1,745
Bristol	11,710	15,833
Cambridge	28	28
Carlisle	7,486	2,299
Colchester	4,911	3,065
Diss	961	962
Fakenham	325	-
Isle of Wight	30	30
Leeds Central	3,098	1,444
London Central (Gt Russell St)	67	67
London East (Redbridge)	2,625	2,765
London North (Wood Green)	12,693	16,718
Poole	255	-
London West (Hounslow & Chiswick)	5,023	6,145
Manchester	2,868	2,968
Middlesex (Stanmore)	16,708	8,067
Market Harborough	2,701	2,235
Milton Keynes	5,220	3,889
Moray	910	897
Northampton	7,724	7,272
Norwich	332	811
Portsmouth	6,708	8,037
Preston	24	149
Southampton	25,266	25,865
Tipton	1,273	478
Totnes	111	389
West Kent	7,456	5,444
Whitstable	5,374	2,493
York	17,730	19,359
Stoke-on-Trent	350	-
Burton-on-Trent	7,009	806
	169,031	151,604

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	119,473	133,334
Adjustments for:		
Depreciation charges	2,797	2,633
Losses on investments	(9,425)	(3,804)
Increase in stocks	(1,864)	(1,115)
Decrease/(increase) in debtors	909	(3,454)
Increase/(decrease) in creditors	440	(1,111)
Net cash provided by operating activities	112,330	126,483

22. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	527,275	414,945
Total cash and cash equivalents	527,275	414,945

23. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	414,945	112,330	527,275
	414,945	112,330	527,275

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £10,128 (2023 - £7,679). Contributions totalling £1,647 (2023 - £1,354) were payable to the fund at the balance sheet date and are included in creditors.

25. Operating lease commitments

At 31 December 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	15,956	6,166
Later than 1 year and not later than 5 years	47,296	5,132
	<u>63,252</u>	<u>11,298</u>

During the year the charity signed a new 5 year property lease from 1 May 2024 committing them to payments totalling £68,376 over the term of the lease.

**Different Strokes (Trustees) Limited
9 Canon Harnett Court
Wolverton Mill
Milton Keynes
MK12 5NF**

Hillier Hopkins LLP
249 Silbury Boulevard
Milton Keynes
MK9 1NA

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 December 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2024 audited.

We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.

4. We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter dated 23 February 2023, under the Companies Act 2006 and Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
5. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
6. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
7. The financial statements are free of material misstatements, including omissions.

Assets and liabilities

8. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

11. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Loans and arrangements

12. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

13. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

14. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

15. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

16. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

17. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

18. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

Printed name: Mike Caines

Signed:  Signed by:
Mike Caines

.....F690B12D5E1942A.....
Signed on behalf of the board of trustees

Date: 23-07-2025 | 13:46 BST