

Registered number: 04366893
Charity number: 1092168

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

DIFFERENT STROKES (TRUSTEES) LIMITED

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DIFFERENT STROKES (TRUSTEES) LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Mr R Parmar, Chair
Ms C Bell, Trustee
Dr S Sanghera, Trustee
Ms S A Francis-Myles, Trustee
Ms H T Bass, Trustee
Mr R Djan-Krofa, Trustee
Mr M A Caines, Treasurer
Ms C V Carey, Trustee

Company registered number 04366893

Charity registered number 1092168

Registered office 9 Canon Harnett Court
Wolverton Mill
Milton Keynes
MK12 5NF

Chief executive officer Mr A Willett

Independent auditors MHA MacIntyre Hudson
Chartered Accountants
Moorgate House
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1LZ

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 January 2020 to 31 December 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Company is established for charity purposes, to relieve persons who have suffered strokes and to support their families and carers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The prime objectives of the charity are to help stroke survivors of under retirement age to optimize their recovery, take control of their own lives and regain as much independence as possible by offering rehabilitative services, information and advice. These objectives are pursued by:

- Organising a national network of peer support and exercise groups
- Facilitating online support
- Providing practical, easy to use information for the recovering stroke survivor
- Offering a telephone line so that younger stroke survivors can receive practical and emotional support from other stroke survivors
- Keeping stroke survivors informed, through newsletters, an interactive website and other means, of developments relevant to them
- Promoting the interests of younger stroke survivors by representation at National Level to government, clinical organisations & the media.

b. Strategies for achieving objectives

The individual strategies employed to achieve the charity's objectives are to:

- Increase the geographical coverage of the network of peer support & exercise groups
- Improve the methods of service delivery
- Enhance the profile of our website and social media
- Extend the network of influencers accessible to the charity
- Encourage the communities we serve to support our work financially and to offer their time and expertise as volunteers
- Raise sufficient funds from external sources to maintain our services and financial stability
- Work closely with other organisations.

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Achievements and performance

a. Main achievements of the Company

Central Services

As with many organisations, 2020 has been a year dominated by the Covid-19 pandemic. When the pandemic struck in March 2020 we closed our office and introduced a home working system, updated our budget for the year and developed an emergency business plan. This plan had two main elements to it – for the organisation to be able to support people at their time of most need, and to source new funding streams to ensure that we did not have a large deficit on the year.

In terms of the core services that we have traditionally operated, our online support group continued, and we provided information packs by post on request. We updated our phone system so that messages could be taken and automatically forwarded to staff working from home, who were then able to return calls. Unfortunately our network of local support groups had to stop meeting, but instead we introduced a number of new online activities to provide remote support to stroke survivors. These included:

- Daily online exercise sessions (Monday-Friday), delivered by qualified instructors, and tailored at different levels of intensity throughout the week so that all stroke survivors could find a session that was appropriate for their needs
- Weekly online tai chi sessions
- Stroke survivor in lockdown' video calls, with a stroke survivor talking with a staff member about their experiences
- Guest speaker videos
- A number of groups undertaking regular video calls with their members as a way of them keeping in touch with each other
- Online networking sessions – a chance for stroke survivors to get together and without any formal agenda talk about the issues of most importance to them

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

We also held a virtual conference, and over the course of a week in September held 10 online sessions for stroke survivors, healthcare professionals and other supporters. Sessions included a talk from a stroke survivor, a session on fatigue, legal matters, and a panel of experts discussing how stroke survivors could move forward after a stroke.

In addition, in the early part of 2020 our teen and young adult befriending service went live. This involves young stroke survivors, aged 21-35, providing 1:1 telephone peer support to other young survivors aged 16-25. Five volunteer befrienders delivered this service to eight survivors that needed support. External supervision is in place for the project, and a recent evaluation has shown how much benefit this has brought to these individuals. Funds are in place to continue this into 2022, and already in 2021 we have seen many more young survivors take up the service.

We have continued to support large numbers of people, growing our online support group by 11% to approximately 5,800 people. We supported 382 stroke survivors by phone, 724 by email and sent out 143 information packs. Our followers on social media increased by 16% to 20,000.

The pandemic significantly affected our ability to raise funds, most notably through the cancellation of large-scale fundraising events, which we have traditionally relied upon as one of our main sources of income. We also saw a reduction in corporate support and sponsored activity. Nevertheless, we managed to entirely mitigate this shortfall in income through the use of the government furlough scheme and small business grant scheme, by making savings in support costs, by holding some online fundraising events such as the '2.6 challenge' and monthly quiz nights, by attracting grants for the new online services which we had introduced, and by some very generous one-off donations that we received from supporters of ours. Particular mention here must go to Percy's Pals for providing us with a very significant donation.

From an HR perspective we have retained the same staff that we began the year with, although a number of people have been wholly or partly furloughed during the course of the year. At the beginning of the pandemic we furloughed 5 of our 9 staff, reducing our FTE staff from 4.9 FTE to 2.2 FTE. Over the course of the year we gradually increased our staff resource, ending the year with 3.6 FTE. Some staff remain furloughed in 2021, but we will be bringing back all staff on their original hours at the appropriate time.

It has been an extremely challenging year, and introducing a number of new online activities with a much reduced staff team has taken a huge amount of effort, but nevertheless, we are proud of what we have managed to achieve for stroke survivors while delivering a strong financial performance. We are reporting a surplus of £70,550 for the year, although this is largely down to an increase in restricted funds and designated group funds (see section below). This compares to a surplus of £10,980 for 2019.

Different Strokes is registered with the Fundraising Regulator and works in a way that is compliant with the Code of Fundraising Practice.

Regional Groups

The groups ended the period with an operating surplus of £927 compared to a surplus of £22,017 in 2019. While the Different Strokes exercise groups are technically branches of Different Strokes, they enjoy considerable autonomy over the operation of their affairs. Hence while in theory their funds technically form part of Different Strokes reserves it would be inappropriate to see them as freely available for the use of the charity, generally. For this reason, we regard this portion of the reserves as "designated" - retained by the Groups for use to develop services locally & not considered to be available to finance Central Services.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have agreed that it is their intention that the charity should maintain a level of free reserves (unrestricted funds not committed or invested in Fixed Assets) to enable the charity to cover its central running costs for not less than six months. Such costs amounted to £221,323 for 12 months in 2020, or £110,662 for six months, although it should be noted that income and expenditure was significantly lower than would usually be the case, due to the pandemic. Free reserves totalled £147,794 as of 31st December 2020. Reserves held by the group totalled £113,982, all of which is represented by cash. The average balance is around £3,200 per group and because of the fragmented nature of these holdings they are not regarded as being available for central purposes. See note 17 for a detailed breakdown.

c. Financial risk management objectives and policies

Risk Management

The Trustees have a Risk Management Strategy which comprises of:

- The setting of a reserves policy
- Monthly monitoring of income, expenditure and cash against an annual budget
- A risk register which identifies the likelihood, impact and management of risks, and which is updated twice a year

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

d. Thanks

The trustees would like to thank everyone who has supported Different Strokes – individual donors, people who have undertaken events for us, community groups, charitable trusts and foundations, corporates, and all other supporters. It is only with your very generous support that we are able to raise the required funds to provide our services to younger stroke survivors, and we remain very grateful for your support.

A number of our funders are listed under restricted funds later in this report; amongst our other funders who we would also like to thank for contributing in 2020 are:

Aviva
Drapers' Charitable Fund
Hugh Fraser Foundation
Mabel Harper Charitable Trust
The Hobson Charity
William Howarth Charitable Settlement
Irwin Mitchell LLP
Jules Thorn Charitable Trust
Marsh Christian Trust
National Lottery Coronavirus Community Support Fund
People's Puzzles
Percy's Pals
PF Charitable Trust
Schroder Charitable Trust
Sir James Roll Charitable Trust
Scotmid
Sovereign Health Care
Garfield Weston Foundation

We'd also like to give a huge thank you to our network of volunteers up and down the country, who give up so much of their time to support our groups and to support the charity in other ways; again, we would not be able to do what we do without you.

Structure, governance and management

a. Constitution

Different Strokes (Trustees) Limited is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 5th February 2002. The company was incorporated to acquire the assets and undertaking of Different Strokes, an unincorporated charity; this it did on 8th June 2002. The member's liability is limited. Every member of the company undertakes to contribute up to £1 of the assets of the company in the event of it being wound up.

It is a registered charity with the Charity Commission (No. 1092168). The number of members of the company is limited to 50, the present membership is 8 (2019 = 8). Every person desirous of becoming a member must sign and deliver to the company an application for membership. The sole right to membership is vested in the Board of Trustees who may, without showing cause, refuse to admit any application to membership.

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

b. Board of Trustees

The business of the Charity is managed by the Board of Trustees and its membership comes from within the members of the company. It is an objective to have members on the Board of Management whose skills and expertise complement the needs and aspirations of a charity committed to serving the needs of younger stroke survivors. The Memorandum and Articles of Association states that the Chairman or Vice-Chairman shall be a stroke survivor. The Articles of Association determine a minimum of 4 and a maximum of 15 Trustees. The members of the Board of Trustees are the Directors of the charity. At each Annual General Meeting one third of the Trustees, the longest serving since their last election, are required to stand for re-election. Any new Trustee appointed by the Board must stand for election at the Annual General Meeting after his/her appointment.

c. Organisational structure and delegated authority

The Board meets at least quarterly, with day to day operations led by the Chief Executive Officer. Austin Willett has been in this role since January 2018. The Board, along with the CEO hold periodic "Awaydays" to discuss the future development of the charity. To facilitate effective operations the CEO has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance and employment.

d. Policies adopted for the induction and training of Trustees

New Trustees undergo an orientation to brief them on their role and the various aspects of the charity's services and to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. Related party relationships

The charity works closely with other charities within associated service areas; these charities include The Stroke Association, the Neurological Alliance, Chest Heart & Stroke Scotland, and the Medical Technology Group.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, MHA MacIntyre Hudson, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Ranj Parmer Date: 28/06/2021

DIFFERENT STROKES (TRUSTEES) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Ranj Parmar

Date: 28/06/2021

DIFFERENT STROKES (TRUSTEES) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES) LIMITED

Opinion

We have audited the financial statements of Different Strokes (Trustees) Limited (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

DIFFERENT STROKES (TRUSTEES) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES) LIMITED (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

DIFFERENT STROKES (TRUSTEES) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES) LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DIFFERENT STROKES (TRUSTEES) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES)
LIMITED (CONTINUED)



MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Moorgate House

201 Silbury Boulevard

Milton Keynes

Buckinghamshire

MK9 1LZ

Date: 12 July 2021

DIFFERENT STROKES (TRUSTEES) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:						
Donations and legacies	3	154,489	43,407	78,280	276,176	326,385
Other trading activities	4	24,241	-	-	24,241	71,200
Other income	5	27,756	-	-	27,756	262
Total income		206,486	43,407	78,280	328,173	397,847
Expenditure on:						
Raising funds		24,930	-	-	24,930	30,316
Charitable activities	6	167,672	36,300	28,721	232,693	356,551
Total expenditure		192,602	36,300	28,721	257,623	386,867
Net (outgoing)/income resources before transfers		13,884	7,107	49,559	70,550	10,980
Gross transfers between funds		6,180	(6,180)	-	-	-
Net income for the year		20,064	927	49,559	70,550	10,980
Reconciliation of funds:						
Total funds brought forward		127,729	113,055	19,507	260,291	249,311
Net movement in funds		20,064	927	49,559	70,550	10,980
Total funds carried forward		147,793	113,982	69,066	330,841	260,291

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 29 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED
REGISTERED NUMBER: 04366893

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	354	1,006
		<u>354</u>	<u>1,006</u>
Current assets			
Stocks	12	3,322	4,778
Debtors	13	10,506	3,627
Cash at bank and in hand		324,902	269,516
		<u>338,730</u>	<u>277,921</u>
Creditors: amounts falling due within one year	14	(8,243)	(18,636)
Net current assets		<u>330,487</u>	<u>259,285</u>
Total assets less current liabilities		<u>330,841</u>	<u>260,291</u>
Net assets excluding pension asset		<u>330,841</u>	<u>260,291</u>
Total net assets		<u>330,841</u>	<u>260,291</u>
Charity funds			
Restricted funds	16	69,066	19,507
Unrestricted funds	16	261,775	240,784
Total funds		<u>330,841</u>	<u>260,291</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 June 2021 and signed on their behalf by : Ranj Parmar



The notes on pages 15 to 29 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Different Strokes (Trustees) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Canon Harnett Court, Wolverton Mill, Milton Keynes, MK12 5NF.

The accounts have been prepared in GBP and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Different Strokes (Trustees) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Grants

Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25% straight line
Computer equipment	-	25% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	146,166	-	146,166
Legacies	6,150	-	6,150
Grants	45,580	78,280	123,860
	<u>197,896</u>	<u>78,280</u>	<u>276,176</u>
	<u><u>197,896</u></u>	<u><u>78,280</u></u>	<u><u>276,176</u></u>
	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	256,795	-	256,795
Legacies	4,000	-	4,000
Grants	41,050	24,540	65,590
	<u>301,845</u>	<u>24,540</u>	<u>326,385</u>
	<u><u>301,845</u></u>	<u><u>24,540</u></u>	<u><u>326,385</u></u>

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £
Fundraising events	24,241	24,241
	<u>24,241</u>	<u>24,241</u>
	<u><u>24,241</u></u>	<u><u>24,241</u></u>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Fundraising events	71,200	71,200
	<u>71,200</u>	<u>71,200</u>
	<u><u>71,200</u></u>	<u><u>71,200</u></u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £
Interest receivable	2	2
Furlough income	27,754	27,754
	<u>27,756</u>	<u>27,756</u>
	Unrestricted funds 2019 £	Total funds 2019 £
Interest receivable	262	262
	<u>262</u>	<u>262</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Staff costs and depreciation	122,621	28,721	151,342
Charitable activities	81,351	-	81,351
	<u>203,972</u>	<u>28,721</u>	<u>232,693</u>
	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Staff costs and depreciation	151,925	-	151,925
Charitable activities	169,176	35,450	204,626
	<u>321,101</u>	<u>35,450</u>	<u>356,551</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of expenditure by activities

	Support costs 2020 £	Total funds 2020 £
Staff costs and depreciation	151,342	151,342
Charitable activities	81,351	81,351
	<hr/> 232,693 <hr/>	<hr/> 232,693 <hr/>

	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs and depreciation	151,925	151,925
Charitable activities	204,626	204,626
	<hr/> 356,551 <hr/>	<hr/> 356,551 <hr/>

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support costs 2020 £	Charitable activities 2020 £	Total funds 2020 £
Staff costs	150,692	-	150,692
Depreciation and impairment	650	-	650
Insurance	-	1,578	1,578
Governance costs	-	3,294	3,294
General	-	851	851
Repairs and maintenance	-	(137)	(137)
Operating lease	-	11,635	11,635
Bank charges	-	743	743
Staff training	-	(455)	(455)
Subscriptions	-	593	593
Printing, postage and stationery	-	3,260	3,260
Office costs	-	1,180	1,180
Direct programming	-	50,741	50,741
Travel	-	1,200	1,200
Telephone	-	6,868	6,868
	<u>151,342</u>	<u>81,351</u>	<u>232,693</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Support costs 2019 £</i>	<i>Charitable activities 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	150,851	-	150,851
Depreciation and impairment	1,074	-	1,074
Insurance	-	3,832	3,832
Governance costs	-	6,661	6,661
General	-	1,188	1,188
Repairs and maintenance	-	1,173	1,173
Operating lease	-	16,285	16,285
Bank charges	-	503	503
Staff training	-	1,592	1,592
Subscriptions	-	1,383	1,383
Printing, postage and stationery	-	5,417	5,417
Office costs	-	3,425	3,425
Direct programming	-	148,640	148,640
Travel	-	7,074	7,074
Telephone	-	7,453	7,453
	<u>151,925</u>	<u>204,626</u>	<u>356,551</u>

8. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £4,350 (2019 - £4,350).

9. Staff costs

	2020 £	2019 £
Wages and salaries	141,352	137,246
Social security costs	4,344	8,688
Other pension costs	4,996	4,917
	<u>150,692</u>	<u>150,851</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

9. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2020 No.	2019 No.
Average employees	9	8

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel during 2020 was the Chief Executive Officer. The total remuneration received by the key management personnel during the period amounting to £43,000 (2019: £42,000).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, expenses totalling £339 were reimbursed or paid directly to 3 Trustees (2019 - £1,767 to 4 Trustees).

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2020	21,499	4,808	26,307
Disposals	(21,499)	-	(21,499)
At 31 December 2020	-	4,808	4,808
Depreciation			
At 1 January 2020	21,498	3,803	25,301
Charge for the year	-	651	651
On disposals	(21,498)	-	(21,498)
At 31 December 2020	-	4,454	4,454
Net book value			
At 31 December 2020	-	354	354
At 31 December 2019	1	1,005	1,006

12. Stocks

	2020 £	2019 £
Finished goods and goods for resale	3,322	4,778

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	418	792
Prepayments and accrued income	10,088	2,835
	<u>10,506</u>	<u>3,627</u>

14. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,956	3,391
Other taxation and social security	3,094	3,075
Accruals and deferred income	3,193	12,170
	<u>8,243</u>	<u>18,636</u>

15. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>324,903</u>	<u>269,516</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Group funds	113,055	43,407	(36,300)	(6,180)	113,982
General funds					
General Funds	127,729	206,486	(192,602)	6,180	147,793
Total Unrestricted funds	240,784	249,893	(228,902)	-	261,775
Restricted funds					
Restricted funds	19,507	78,280	(28,721)	-	69,066
Total of funds	260,291	328,173	(257,623)	-	330,841

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
Designated funds					
Group funds	91,038	127,609	(99,242)	(6,350)	113,055
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
General funds					
General funds	127,856	245,698	(252,175)	6,350	127,729
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	218,894	373,307	(351,417)	-	240,784
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Restricted funds	30,417	24,540	(35,450)	-	19,507
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	249,311	397,847	(386,867)	-	260,291
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. Designated funds - group funds

	2020 £	2019 £
Andover	2,314	1,584
Birmingham Central	9,532	10,165
Birmingham Solihull	4,882	5,798
Bournemouth	2,794	3,166
Bristol	4,324	3,055
Cambridge	28	28
Carlisle	2,324	2,135
Colchester	1,740	1,783
Coventry	2,098	2,258
Glasgow	975	1,291
Isle of Wight	30	30
Leeds Central	1,316	557
London Central (Gt Russell St)	66	158
London East (Redbridge)	3,269	1,851
London North (Wood Green)	6,016	5,190
London South East (Bexley)	1,028	1,082
London South West	9	148
London West (Hounslow & Chiswick)	1,153	18
Loughborough	1,338	1,498
Middlesex (Stanmore)	9,507	8,726
Milton Keynes	6,567	8,955
Moray	885	884
Newport	750	750
Northampton	5,998	5,659
Norwich	1,722	1,578
Portsmouth	7,198	10,188
Preston	1,739	2,116
Somerset North	322	322
Southampton	27,775	26,902
Swindon	-	-
Tipton	1,031	878
Totnes	925	980
West Kent	988	-
Windsor	1,087	678
York	2,252	2,644
	<u>113,982</u>	<u>113,055</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	354	-	354
Current assets	269,665	69,065	338,730
Creditors due within one year	(8,243)	-	(8,243)
Total	261,776	69,066	330,841

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	540	465	1,005
Current assets	258,879	19,042	277,921
Creditors due within one year	(18,636)	-	(18,636)
Total	240,783	19,507	260,290

19. Operating lease commitments

At 31 December 2020 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	9,713	9,713
Later than 1 year and not later than 5 years	22,662	32,375
	32,375	42,088

