

DIFFERENT STROKES (TRUSTEES) LIMITED

England & Wales · Charity number 1092168

Details

Other names DIFFERENT STROKES

Status Registered

Legal form Charitable company

Company number [04366893](#)

Registered 2002-05-23

Register [View on the Charity Commission register](#)

Contact

Address 9 Canon Harnett Court
Wolverton Mill
Milton Keynes
MK12 5NF

Phone 01908317618

Email info@differentstrokes.co.uk

Website www.differentstrokes.co.uk

Activities

Objects: TO RELIEVE PERSONS WHO HAVE SUFFERED STROKES (PRIMARILY BUT NOT EXCLUSIVELY YOUNG STROKE SURVIVORS) AND SUPPORT THEIR FAMILIES AND CARERS.

Activities: To help stroke survivors of below retirement age optimise their recovery & take control of their lives by offering rehabilitative services, information & advice.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£625,089	£515,041	£653,621	13
2023-12-31	£562,931	£433,408	£534,148	12
2022-12-31	£398,660	£343,351	-	-
2021-12-31	£277,369	£272,220	-	-
2020-12-31	£328,173	£257,623	-	-

Trustees

Name	Role	Appointed
Ranj Singh Parmar	Chair	2013-10-28
Catherine Bell		2017-07-01
Catherine Victoria Carey		2019-01-12
Christopher John Henry		2022-11-26
Dr Satinder Sanghera MB BCh		2019-05-10
MICHAEL ALAN CAINES		2012-03-31
RICHARD DJAN-KROFA		2011-09-26

DIFFERENT STROKES (TRUSTEES) LIMITED

England & Wales - Charity number 1092168

Accounts

Registered number: 04366893
Charity number: 1092168

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 9
Independent Examiner's Report	10 - 11
Statement of Financial Activities	12
Balance Sheet	13 - 14
Statement of Cash Flows	15
Notes to the Financial Statements	16 - 36

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Mr R Parmar, Chair Ms C Bell, Vice Chair Dr S Sanghera Mr R Djan-Krofa Mr M A Caines, Treasurer Ms C V Carey Mr C J Henry Prof J Hunt
Company registered number	04366893
Charity registered number	1092168
Registered office	9 Canon Harnett Court Wolverton Mill Milton Keynes Buckinghamshire MK12 5NF
Chief executive officer	Mr A Willett
Accountants	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1NA

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Different Strokes (Trustees) Limited for the 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Company is established for charitable purposes, to relieve persons who have suffered strokes and to support their families and carers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The prime objectives of the charity are to help stroke survivors of under retirement age to optimize their recovery, take control of their own lives and regain as much independence as possible by offering rehabilitative services, information and advice. These objectives are pursued by:

- Organising a national network of peer support and exercise groups
- Facilitating online support
- Providing practical, easy to use information for the recovering stroke survivor
- Offering a telephone line so that younger stroke survivors can receive practical and emotional support from other stroke survivors
- Keeping stroke survivors informed, through newsletters, an interactive website and other means, of developments relevant to them
- Promoting the interests of younger stroke survivors by representation at National Level to government, clinical organisations & the media.

b. Strategies for achieving objectives

The individual strategies employed to achieve the charity's objectives are to:

- Increase the scope of peer support
- Improve the methods of service delivery
- Enhance the profile of our website and social media
- Extend the network of influencers accessible to the charity
- Encourage the communities we serve to support our work financially and to offer their time and expertise as volunteers
- Raise sufficient funds from external sources to maintain our services and financial stability
- Work closely with other organisations.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Achievements and performance

a. Main achievements of the Company

2024 was another strong year for Different Strokes. This was the third and last year under our strategic plan for 2022-24, and we again delivered a very good performance in terms of numbers of stroke survivors supported, awareness raising activities and healthy finances.

Amongst our specific achievements:

- We supported 700 people by phone
- We supported 1,929 people by email
- We sent out 1,410 information packs and Children's Resource Packs by post
- We ran seven live webinars on a range of subjects relevant to stroke survivors
- We held 24 online virtual meetings for stroke survivors
- We held 6 online virtual meetings for carers of stroke survivors
- We produced two newsletters, which were sent to around 8,500 people on our mailing list
- On average, 13,000 people visited our website each month
- Our social media followers grew by 15% to 29,243
- Our emailing list grew by 19% to 5,554

We held three face-to-face events this year, in Sheffield, Slough and Birmingham. These were well attended by stroke survivors, and featured keynote talks from stroke survivors, as well as a range of discussion groups. Very positive feedback was received. A number of commercial organisations that we work with also came along to exhibit their products or services for stroke survivors, while we were very grateful for the support of Bolt Burdon Kemp, Irwin Mitchell and Ipsen who sponsored the events.

With regards to other face-to-face events, we had a highly successful three days at the UK Stroke Forum, where our CEO chaired two major sessions on younger stroke. One of these sessions looked at the needs of young stroke survivors and featured some research in this area, while the other was a panel discussion of three young stroke survivors sharing their experiences. Both sessions were attended by around 300 people, while we also made around 250 new contacts with healthcare professionals over the course of the three days.

Other events attended included the European Life After Stroke Conference, a national aphasia conference and various visits to hospitals, as well as online presentations to healthcare professionals. Furthermore, we continued to raise awareness of younger stroke in the media, with a particular focus on stroke survivors from Black and Asian backgrounds. This included being featured in the Voice Online and on Desi radio.

Thanks to funding from the National Lottery Awards for All Programme, we commenced work on our 'Stroke Survivor Voice' Project, which will run into 2025. There are three main strands to this project. Firstly, we filmed a whole host of exercise sessions for stroke survivors of all abilities. We worked closely with two expert exercise instructors (one of whom is a stroke survivor) to develop clips and short films; all these videos were then made available via our website and various channels in early 2025.

DIFFERENT STROKES (TRUSTEES) LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Secondly, we have looked at providing more support for those that care for a stroke survivor. We now have monthly online virtual meetings for carers, and we will be looking at what more support we can provide in the future. The third strand of work is to redo and update all our written resources for stroke survivors. We began in 2024 by hosting some focus groups with stroke survivors to ascertain what is most important to them with regards to these resources, but significantly more work will be done on this in 2025, with the support of a new member of staff who has been recruited specifically to implement this work.

During the year we held a whole range of webinars. The subjects that we featured included benefits, accessibility cards, unpaid carers, PFO closures, access to work, Functional Electrical Stimulation and Wellbeing. We had good numbers of people attending live, who provided very positive feedback, but the key thing about these webinars is that they are all recorded so that they are available for anyone to view and benefit from at a future time.

2024 also saw the launch of our bursary fund. Funded via a previous donation and a legacy which we received, this fund sees us meeting part of the cost for stroke survivors to attend further physical rehabilitation sessions. Stroke survivors who meet eligibility criteria can apply to us to benefit from this fund, and our funding panel will then assess the application on the grounds of their physical condition and financial situation to ensure that the funds we have can be of most benefit. Six individuals (staff, trustees and volunteers), three of which are stroke survivors, sit on the funding panel. Once an application has been approved, we will then link the applicant up with their preferred rehabilitation centre, chosen from a list of 17 approved centres across the UK which we are working in partnership with. The applicant will then be entitled to £1,000 worth of rehab, of which we will pay between £400-800, and they will contribute between £200-600. We pay this amount directly to the rehab centre, so that no money is given directly to the applicant.

Our funding situation remains very healthy. Funds are very well diversified, and we had good levels of income in some specific areas during 2024. Our events fundraising saw another record year, with £95,000 raised, and we wish to express our thanks to all of the people and corporations who have assisted us in achieving this. We also achieved good funding through unrestricted grants and corporate sponsorship. We were also extremely grateful to receive £145,000 from a Charity of the Year partnership; this completely unexpected amount is the reason why we ended the year with a large surplus.

We are reporting a surplus before any investment gains/(losses) for the year of £110,048. This compares to a surplus of £129,523 in 2023. These two years of large surpluses mean that we currently hold a level of funds significantly above that required as stated in our reserves policy below, but such funds will also give us the time, space and resources to implement our planned restructuring and expansion in 2025 and beyond.

The figures above include funds which are held by our regional groups. The groups ended 2024 with an operating surplus of £7,908 and total funds of £169,031. While the Different Strokes support groups are technically branches of Different Strokes, they enjoy considerable autonomy over the operation of their affairs. Hence while in theory their funds technically form part of Different Strokes reserves it would be inappropriate to see them as freely available for the use of the charity, generally. For this reason, we regard this portion of the reserves as "designated" - retained by the Groups for use to develop services locally and not considered to be available to finance Central Services. £50,481 for our bursary fund is also shown within designated funds.

Different Strokes is registered with the Fundraising Regulator and works in a way that is compliant with the Code of Fundraising Practice.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have agreed that it is their intention that the charity should maintain a level of free reserves (unrestricted funds not committed or invested in Fixed Assets) to enable the charity to cover its central running costs for not less than six months. Such costs amounted to £422,130 for 12 months in 2024, or £211,065 for 6 months. Free reserves totalled £412,200 as of 31st December 2024. Reserves held by the groups totalled £169,031, all of which is represented by cash. The average balance is, however, around £5,100 and because of the fragmented nature of these holdings they are not regarded as being available for central purposes. See note 20 for a detailed breakdown.

c. Financial risk management objectives and policies

Risk management

The Trustees have a Risk Management Strategy which comprises of:

- The setting of a reserves policy
- Monthly monitoring of income, expenditure and cash against an annual budget
- A risk register which identifies the likelihood, impact and management of risks, and which is updated twice a year

d. Thanks

The trustees would like to thank everyone who has supported Different Strokes – individual donors, people who have undertaken events for us, community groups, charitable trusts and foundations, corporates, and all other supporters. It is only with your very generous support that we are able to raise the required funds to provide our services to younger stroke survivors, and we remain very grateful for your support.

A number of our funders are listed under restricted funds later in this report; amongst our other funders who we would also like to thank for their support in 2024 are:

Bolt Burdon Kemp LLP
FDR Trust
February Foundation
Hawthorne Charitable Trust
Ipsen
Irving Memorial Trust
Irwin Mitchell LLP
Knitregen Ltd.
Marsh Charitable Trust
Merz Therapeutics
PF Charitable Trust
Sir James Roll Charitable Trust

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Thanks (continued)

Rook Irwin Sweeney LLP
Adrian Swire Charitable Trust
Garfield Weston Foundation
Wogen Anniversary Trust

We'd also like to give a huge thank you to our network of volunteers up and down the country, who give up so much of their time to support our groups and to support the charity in other ways; again, we would not be able to do what we do without you.

Structure, governance and management

a. Constitution

Different Strokes (Trustees) Limited is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 5th February 2002. The company was incorporated to acquire the assets and undertaking of Different Strokes, an unincorporated charity; this it did on 8th June 2002.

The member's liability is limited. Every member of the company undertakes to contribute up to £1 of the assets of the company in the event of it being wound up.

It is a registered charity with the Charity Commission (No. 1092168). The number of members of the company is limited to 50, the present membership is 8 (2023 - 8). Every person desirous of becoming a member must sign and deliver to the company an application for membership. The sole right to membership is vested in the Board of Trustees who may, without showing cause, refuse to admit any application to membership.

b. Methods of appointment or election of Trustees

The business of the Charity is managed by the Board of Trustees and its membership comes from within the members of the company. It is an objective to have members on the Board of Trustees whose skills and expertise complement the needs and aspirations of a charity committed to serving the needs of younger stroke survivors. The Memorandum and Articles of Association states that the Chairman or Vice-Chairman shall be a stroke survivor. The Articles of Association determine a minimum of 4 and a maximum of 15 Trustees. The members of the Board of Trustees are the Directors of the charity. At each Annual General Meeting one third of the Trustees, the longest serving since their last election, are required to stand for re-election. Any new Trustee appointed by the Board must stand for election at the Annual General Meeting after his/her appointment.

c. Organisational structure and decision-making policies

The Board meets at least quarterly, with day to day operations led by the Chief Executive Officer. Austin Willett has been in this role since January 2018. The Board, along with the CEO hold periodic "Awaydays" to discuss the future development of the charity. To facilitate effective operations the CEO has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance and employment.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

New Trustees undergo an orientation to brief them on their role and the various aspects of the charity's services and to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. Pay policy for key management personnel

The Board's policy continues to be able to pay salaries which attract excellent staff, whilst remaining within the range of salaries paid by comparable organisations in the charity sector.

f. Related party relationships

The charity works closely with other charities and not-for-profit organisations within associated service areas; these bodies include The Stroke Association, the Neurological Alliance, Chest Heart & Stroke Scotland, and the Medical Technology Group.

g. Trustees' indemnities

A policy of third-party indemnity insurance has been in place during the year for the benefits of the Trustees and officers.

Plans for future periods

The trustees have been developing plans for the future of the charity, and this includes the adoption of a new strategic plan to cover the period 2025-27. As part of the planning process, the trustees and staff held a two day event in mid-2024 to reflect on our successes in recent years, and to look in detail at our priorities going forward. This brought us to the realisation that in order to expand further and support even more stroke survivors, we not only need to recruit new staff but need to amend the structure of the organisation with new reporting lines and greater clarity regarding some job roles. This restructuring and recruitment will be a major priority in the first half of 2025, and we anticipate that by the end of 2025 our staff team will have increased from 12 to 15 or 16.

Our plans for the future, as detailed in the 2025-27 strategic plan, are based around five corporate objectives, each of which have one or more planned activities underpinning these objectives, as follows:

- To run services, both existing and new, which bring most benefit to working age stroke survivors
 - Provide opportunities for online, face-to-face and peer support and networking - Stroke survivors will be able to take part in regular, relevant meetings and discussions
 - Improve accessibility of our materials - All stroke survivors, regardless of the ongoing effects of their stroke, will have access to relevant materials and support
 - Improve our resources for carers - Family members of stroke survivors will feel supported and have the opportunity to engage with others

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods (continued)

- To continue to raise awareness of younger stroke to the general public, and to promote the charity to healthcare professionals and the general public
 - Our values are updated and showcased effectively - All staff are clear on our values, and beneficiaries can see how we are true to these values in our work
 - The general public are more aware of younger stroke (through enhanced profile in national/local media and through our online presence) - We have more stories in the mainstream media, thus significantly raising awareness
 - Information packs are fully up-to-date, relevant and appropriate for both stroke survivors and healthcare professionals - All information packs are updated
 - Increase awareness of stroke in Black and Asian communities - We are supporting appropriate numbers of Black and Asian survivors
 - Develop our network of ambassadors - Ambassadors are linked to their local ISDNs and hospitals
- To collaborate with third party organisations where we have mutual interests, and to enter into partnerships which are beneficial for our beneficiaries and to the charity as a whole
 - Work with corporates and commercial companies that develop products and services for stroke survivors - We increase our contacts and relationships in this area, and achieve more income through transactional relationships
 - Liaise with researchers on projects which aim to benefit stroke survivors - We financially benefit from being co-applicants on more research projects
 - Enhance our reputation with healthcare professionals and senior people in the stroke world - We are approached to input more into high level strategies and campaigns
- To develop an organisational structure, through recruiting new roles and by amending our existing ways of working, to ensure we are most effectively meeting our needs
 - Have four distinct parts of the charity, each headed up by a senior manager - The restructure is completed, with all staff in new posts, and all four managers complete a plan for their area
 - Develop a volunteer strategy - Strategy is in place which covers all aspects of volunteering, and which is understood and implemented by all concerned
- To ensure we are bringing increased funds into the organisation, both by expanding existing income streams and creating new sources of income, to support our growing services
 - Continue to diversify income streams and to take advantage of all opportunities for raising funds from a variety of sources - Adequate funds are in place to enable us to meet all our objectives in services and marketing

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

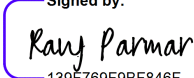
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

.....139E769F98E846F.....
Mr R Parmar
Chair of Trustees

Date: 17 July 2025

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Different Strokes (Trustees) Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ACA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Donations and legacies	3	306,628	41,798	98,096	446,522	405,943
Other trading activities	4	164,930	-	-	164,930	153,184
Investments	5	10,914	-	2,723	13,637	3,804
Total income		482,472	41,798	100,819	625,089	562,931
Expenditure on:						
Raising funds	6	53,993	-	-	53,993	40,963
Charitable activities	7	341,484	26,653	92,911	461,048	392,445
Total expenditure		395,477	26,653	92,911	515,041	433,408
Net income before net gains on investments		86,995	15,145	7,908	110,048	129,523
Net gains on investments		9,425	-	-	9,425	3,811
Net movement in funds		96,420	15,145	7,908	119,473	133,334
Reconciliation of funds:						
Total funds brought forward		315,780	6,764	211,604	534,148	400,814
Net movement in funds		96,420	15,145	7,908	119,473	133,334
Total funds carried forward		412,200	21,909	219,512	653,621	534,148

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 36 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04366893

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	3,133	5,930
Investments	13	114,048	104,623
		<u>117,181</u>	<u>110,553</u>
Current assets			
Stocks	14	7,867	6,003
Debtors	15	13,325	14,234
Cash at bank and in hand		527,275	414,945
		<u>548,467</u>	<u>435,182</u>
Creditors: amounts falling due within one year	16	(12,027)	(11,587)
Net current assets		<u>536,440</u>	<u>423,595</u>
Total assets less current liabilities		<u>653,621</u>	<u>534,148</u>
Total net assets		<u><u>653,621</u></u>	<u><u>534,148</u></u>
Charity funds			
Designated funds	17	219,513	211,604
Restricted funds:			
Restricted funds excluding pension liability /asset	17	21,909	6,764
		<u>21,909</u>	<u>6,764</u>
Total restricted funds	17	21,909	6,764
Unrestricted funds	17	412,199	315,780
Total funds		<u><u>653,621</u></u>	<u><u>534,148</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

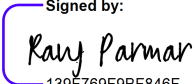
DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04366893

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

139F769F9BF846F...
.....
Mr R Parmar
Chair of Trustees

Signed by:

F690B12D5E1942A...
.....
Mr M A Caines
Trustee & Treasurer

Date: 17 July 2025

The notes on pages 16 to 36 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	112,330	126,483
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(1,806)
Purchase of investments	-	(65,000)
Net cash provided by/(used in) investing activities	-	(66,806)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	112,330	59,677
Cash and cash equivalents at the beginning of the year	414,945	355,268
Cash and cash equivalents at the end of the year	527,275	414,945

The notes on pages 16 to 36 form part of these financial statements

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Different Strokes (Trustees) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Canon Harnett Court, Wolverton Mill, Milton Keynes, MK12 5NF.

The accounts have been prepared in GBP and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Different Strokes (Trustees) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25%
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2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.14 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise funds which are held by local groups for the purpose of providing services to stroke survivors in the local area. The groups have autonomy as to how to spend these funds, and they are not freely available to be spent by central services. Designated funds also include funds set aside to support the charities bursary scheme.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated funds 2024 £	Total funds 2024 £
Donations	226,478	-	95,511	321,989
Legacies	15,000	-	-	15,000
Grants	65,150	41,798	2,585	109,533
	306,628	41,798	98,096	446,522
	Unrestricted funds 2023 £	Restricted funds 2023 £	Designated funds 2023 £	Total funds 2023 £
Donations	136,773	-	145,999	282,772
Legacies	10,921	-	30,000	40,921
Grants	69,750	12,500	-	82,250
	217,444	12,500	175,999	405,943

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising events	164,930	164,930

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising events	153,184	153,184

5. Investment income

	Unrestricted funds 2024 £	Designated funds 2024 £	Total funds 2024 £
Income from listed investments	10,914	-	10,914
Bank interest	-	2,723	2,723
	<u>10,914</u>	<u>2,723</u>	<u>13,637</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from listed investments	3,804	3,804

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Expenditure on raising funds
Costs of raising voluntary income

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Direct costs	36,088	36,088
Wages and salaries	15,600	15,600
Employers NIC	1,525	1,525
Pension costs	780	780
	53,993	53,993

Fundraising trading expenses (continued)

	Unrestricted funds 2023 £	Total funds 2023 £
Direct costs	24,127	24,127
Wages and salaries	14,700	14,700
Employers NIC	1,401	1,401
Pension costs	735	735
	40,963	40,963

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated funds 2024 £	Total 2024 £
Charitable activities	341,484	26,653	92,911	461,048

	Unrestricted funds 2023 £	Restricted funds 2023 £	Designated funds 2023 £	Total 2023 £
Charitable activities	271,334	29,662	91,449	392,445

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Charitable activities	461,048	461,048

	Activities undertaken directly 2023 £	Total funds 2023 £
Charitable activities	392,445	392,445

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	241,462	193,646
Depreciation	2,797	2,633
Insurance	2,133	1,758
Governance costs	4,819	4,933
General	2,918	2,088
Repairs and maintenance	905	426
Rent	14,200	11,768
Bank charges	886	866
Staff training	8,062	3,404
Subscriptions	706	1,152
Printing, postage and stationery	8,987	6,598
Office costs	2,110	1,100
Direct programming	161,471	151,689
Travel	3,218	3,149
Telephone	6,374	7,235
	461,048	392,445

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,250 (2023 - £2,650).

10. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	236,239	193,900
Social security costs	13,000	8,902
Contribution to defined contribution pension schemes	10,128	7,679
	259,367	210,481

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Average employees	13	12

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel during 2024 was the Chief Executive Officer. The total remuneration received by the key management personnel during the period amounting to £59,333 (2023 - £55,769).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

12. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2024	15,995
At 31 December 2024	15,995
Depreciation	
At 1 January 2024	10,065
Charge for the year	2,797
At 31 December 2024	12,862
Net book value	
At 31 December 2024	3,133
At 31 December 2023	5,930

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	104,623
Revaluations	9,425
	<u>114,048</u>
At 31 December 2024	<u><u>114,048</u></u>
Net book value	
At 31 December 2024	114,048
At 31 December 2023	<u><u>104,623</u></u>

14. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>7,867</u>	<u>6,003</u>

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	2,007	272
Prepayments and accrued income	11,318	13,962
	<u>13,325</u>	<u>14,234</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,735	1,278
Other taxation and social security	-	3,820
Other creditors	1,647	1,354
Accruals and deferred income	4,645	5,135
	<u>12,027</u>	<u>11,587</u>

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General funds	315,780	482,471	(395,477)	9,425	412,199
	<u>315,780</u>	<u>482,471</u>	<u>(395,477)</u>	<u>9,425</u>	<u>412,199</u>
Designated funds					
Group funds	151,604	98,235	(80,807)	-	169,032
Bursary fund	60,000	2,585	(12,104)	-	50,481
	<u>211,604</u>	<u>100,820</u>	<u>(92,911)</u>	<u>-</u>	<u>219,513</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Statement of funds (continued)

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Restricted funds					
Anonymous Funder 3	-	1,000	(450)	-	550
Hugh Fraser Foundation (Scotland)	2,564	-	-	-	2,564
Anonymous Funder 1	-	3,000	(3,000)	-	-
Souter (Scotland)	1,000	-	-	-	1,000
Belstead Trust	1,000	1,000	(1,700)	-	300
Charis Trust	1,000	-	(1,000)	-	-
Sovereign Health Care	-	2,500	(2,500)	-	-
Anonymous Funder 2	-	2,500	(2,500)	-	-
Drapers Charitable Trust	-	5,000	(5,000)	-	-
Awards for all - National Lottery	-	18,798	(6,481)	-	12,317
Alice Ellen Cooper-Dean Charitable Foundation	1,200	-	(1,200)	-	-
George A. Moore Foundation	-	2,000	(250)	-	1,750
Grocers Charity	-	5,000	(2,572)	-	2,428
Anonymous Funder 4	-	1,000	-	-	1,000
	<u>6,764</u>	<u>41,798</u>	<u>(26,653)</u>	<u>-</u>	<u>21,909</u>
Total of funds	<u>534,148</u>	<u>625,089</u>	<u>(515,041)</u>	<u>9,425</u>	<u>653,621</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Statement of funds (continued)

Restricted funds description

Charles French Charitable Trust - To support our work in East Anglia
Hugh Fraser Foundation - To support development in Scotland
February Foundation - To support our teen and young adult befriending service
Souter - To support development in Scotland
Charis Trust - To support our work in East Anglia
Sovereign Healthcare Fund - To support our work in Yorkshire
Percy's Pals - To support our work in the Hampshire area
Portsmouth group - Funds held on behalf of Portsmouth group
Manchester group - Funds held on behalf of Manchester group
National Lottery Awards For all - To support exercise sessions, befriending and work with carers
Alice Ellen Cooper-Dean Charitable Foundation - To support our work in Hampshire
George A. Moore Foundation - To support our work in West Yorkshire
Market Harborough group - Funds held on behalf of the Market Harborough group
London West group - Funds held on behalf of the London West group
Diss group - Funds held on behalf of the Diss group
D'Oily Carte Charitable Foundation – To support our BASS (Black and Asian Stroke Survivors) Project
Anonymous Funder 1 – To support our work in Yorkshire
Anonymous Funder 2 – To support our BASS (Black and Asian Stroke Survivors) Project
Drapers Charitable Trust – To support our teen and young adult befriending service
Belstead Ganzoni Charitable Settlement – To support our work in East Anglia
Grocers Charity - To support our teen and young adult befriending service
Anonymous Funder 3 - To support our work in East Anglia
Anonymous Funder 4 – To support work with under 25's in Yorkshire

The anonymous funders 1 - 4 are those that have specifically requested that their monies remain anonymous to the public.

The transfers between the general unrestricted funds and the designated funds are where the groups give donations to the central services, and transfers from restricted to designated are where the income balances are not deemed to be restricted.

The Bursary fund is what the trustees have chosen to allocate from donations and legacies for this particular service of the charity, so it is shown within the designated funds. This fund is different to the other designated funds which belongs to the groups around the country.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds						
General funds	246,135	374,432	(312,297)	3,699	3,811	315,780
Designated funds						
Group funds	117,200	115,999	(91,449)	9,854	-	151,604
Bursary fund	-	60,000	-	-	-	60,000
	117,200	175,999	(91,449)	9,854	-	211,604

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Statement of funds (continued)

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Restricted funds						
Charles S. French Charitable Trust	-	3,000	(3,000)	-	-	-
Hugh Fraser Foundation (Scotland)	2,800	-	(236)	-	-	2,564
D'Oyly Carte Charitable Foundation	-	4,000	(4,000)	-	-	-
February Foundation	4,200	-	(4,200)	-	-	-
Anonymous Funder 1	-	3,000	(3,000)	-	-	-
Souter (Scotland)	1,000	-	-	-	-	1,000
Belstead Trust	1,000	1,000	(1,000)	-	-	1,000
Charis Trust	-	1,000	-	-	-	1,000
Sovereign Health Care	3,000	-	(3,000)	-	-	-
Percy's Pals	3,333	-	(3,333)	-	-	-
Anonymous Funder 2	-	500	(500)	-	-	-
Portsmouth Group	3,000	-	-	(3,000)	-	-
Manchester Group	2,618	-	-	(2,618)	-	-
Drapers Charitable Trust	-	-	-	-	-	-
Awards for all - National Lottery	2,093	-	(2,093)	-	-	-
Alice Ellen Cooper-Dean Charitable Foundation	5,000	-	(3,800)	-	-	1,200
George A. Moore Foundation	1,500	-	(1,500)	-	-	-

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Market Harborough group	620	-	-	(620)	-	-
London West Group	6,515	-	-	(6,515)	-	-
Diss Group	800	-	-	(800)	-	-
	<u>37,479</u>	<u>12,500</u>	<u>(29,662)</u>	<u>(13,553)</u>	<u>-</u>	<u>6,764</u>
Total of funds	<u>400,814</u>	<u>562,931</u>	<u>(433,408)</u>	<u>-</u>	<u>3,811</u>	<u>534,148</u>

18. Summary of funds

Summary of funds - current year

	<i>Balance at 1 January 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2024 £</i>
General funds	315,780	482,471	(395,477)	9,425	412,199
Designated funds	211,604	100,820	(92,911)	-	219,513
Restricted funds	6,764	41,798	(26,653)	-	21,909
	<u>534,148</u>	<u>625,089</u>	<u>(515,041)</u>	<u>9,425</u>	<u>653,621</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
General funds	246,135	374,432	(312,297)	3,699	3,811	315,780
Designated funds	117,200	175,999	(91,449)	9,854	-	211,604
Restricted funds	37,479	12,500	(29,662)	(13,553)	-	6,764
	<u>400,814</u>	<u>562,931</u>	<u>(433,408)</u>	<u>-</u>	<u>3,811</u>	<u>534,148</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,133	-	-	3,133
Fixed asset investments	114,048	-	-	114,048
Current assets	307,045	21,909	219,513	548,467
Creditors due within one year	(12,027)	-	-	(12,027)
Total	<u>412,199</u>	<u>21,909</u>	<u>219,513</u>	<u>653,621</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Designated funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets Fixed	5,930	-	-	5,930
asset investments Current	104,623	-	-	104,623
assets	216,814	6,764	211,604	435,182
Creditors due within one year	(11,587)	-	-	(11,587)
Total	315,780	6,764	211,604	534,148

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

20. Designated funds - group funds

	2024	2023
	£	£
Andover	1,545	1,642
Birmingham Central	8,836	9,702
Birmingham Solihull	1,674	1,745
Bristol	11,710	15,833
Cambridge	28	28
Carlisle	7,486	2,299
Colchester	4,911	3,065
Diss	961	962
Fakenham	325	-
Isle of Wight	30	30
Leeds Central	3,098	1,444
London Central (Gt Russell St)	67	67
London East (Redbridge)	2,625	2,765
London North (Wood Green)	12,693	16,718
Poole	255	-
London West (Hounslow & Chiswick)	5,023	6,145
Manchester	2,868	2,968
Middlesex (Stanmore)	16,708	8,067
Market Harborough	2,701	2,235
Milton Keynes	5,220	3,889
Moray	910	897
Northampton	7,724	7,272
Norwich	332	811
Portsmouth	6,708	8,037
Preston	24	149
Southampton	25,266	25,865
Tipton	1,273	478
Totnes	111	389
West Kent	7,456	5,444
Whitstable	5,374	2,493
York	17,730	19,359
Stoke-on-Trent	350	-
Burton-on-Trent	7,009	806
	169,031	151,604

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	119,473	133,334
Adjustments for:		
Depreciation charges	2,797	2,633
Losses on investments	(9,425)	(3,804)
Increase in stocks	(1,864)	(1,115)
Decrease/(increase) in debtors	909	(3,454)
Increase/(decrease) in creditors	440	(1,111)
Net cash provided by operating activities	112,330	126,483

22. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	527,275	414,945
Total cash and cash equivalents	527,275	414,945

23. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	414,945	112,330	527,275
	414,945	112,330	527,275

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £10,128 (2023 - £7,679). Contributions totalling £1,647 (2023 - £1,354) were payable to the fund at the balance sheet date and are included in creditors.

25. Operating lease commitments

At 31 December 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	15,956	6,166
Later than 1 year and not later than 5 years	47,296	5,132
	<u>63,252</u>	<u>11,298</u>

During the year the charity signed a new 5 year property lease from 1 May 2024 committing them to payments totalling £68,376 over the term of the lease.

**Different Strokes (Trustees) Limited
9 Canon Harnett Court
Wolverton Mill
Milton Keynes
MK12 5NF**

Hillier Hopkins LLP
249 Silbury Boulevard
Milton Keynes
MK9 1NA

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 December 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2024 audited.

We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.

4. We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter dated 23 February 2023, under the Companies Act 2006 and Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
5. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
6. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
7. The financial statements are free of material misstatements, including omissions.

Assets and liabilities

8. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

11. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Loans and arrangements

12. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

13. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

14. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

15. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

16. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

17. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

18. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

Printed name: Mike Caines

Signed:  Signed by:
Mike Caines

.....F690B12D5E1942A.....
Signed on behalf of the board of trustees

Date: 23-07-2025 | 13:46 BST

DIFFERENT STROKES (TRUSTEES) LIMITED

England & Wales - Charity number 1092168

Accounts

Registered number: 04366893
Charity number: 1092168

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 8
Independent Examiner's Report	9 - 10
Statement of Financial Activities	11
Balance Sheet	12 - 13
Notes to the Financial Statements	14 - 33

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Mr R Parmar, Chair Ms C Bell, Vice Chair Dr S Sanghera Mr R Djan-Krofa Mr M A Caines, Treasurer Ms C V Carey Mr C J Henry Prof J Hunt
Company registered number	04366893
Charity registered number	1092168
Registered office	9 Canon Harnett Court Wolverton Mill Milton Keynes Buckinghamshire MK12 5NF
Chief executive officer	Mr A Willett
Accountants	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes MK9 1NA

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Different Strokes (Trustees) Limited for the 1 January 2023 to 31 December 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Company is established for charity purposes, to relieve persons who have suffered strokes and to support their families and carers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The prime objectives of the charity are to help stroke survivors of under retirement age to optimize their recovery, take control of their own lives and regain as much independence as possible by offering rehabilitative services, information and advice. These objectives are pursued by:

- Organising a national network of peer support and exercise groups
- Facilitating online support
- Providing practical, easy to use information for the recovering stroke survivor
- Offering a telephone line so that younger stroke survivors can receive practical and emotional support from other stroke survivors
- Keeping stroke survivors informed, through newsletters, an interactive website and other means, of developments relevant to them
- Promoting the interests of younger stroke survivors by representation at National Level to government, clinical organisations & the media.

b. Strategies for achieving objectives

The individual strategies employed to achieve the charity's objectives are to:

- Increase the scope of peer support
- Improve the methods of service delivery
- Enhance the profile of our website and social media
- Extend the network of influencers accessible to the charity
- Encourage the communities we serve to support our work financially and to offer their time and expertise as volunteers
- Raise sufficient funds from external sources to maintain our services and financial stability
- Work closely with other organisations.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Achievements and performance

a. Main achievements of the Company

2023 was an excellent year for Different Strokes, where we supported large numbers of stroke survivors, undertook significant work to raise awareness of younger stroke and further grew our staff team.

We provided support to stroke survivors in many ways this year, and amongst our specific achievements:

- We supported 543 people by phone
- We supported 1,283 people by email
- We sent out 843 information packs and Children's Resource Packs by post
- We ran seven live webinars on a range of subjects relevant to stroke survivors
- We held 24 online virtual meetings for stroke survivors
- We produced two newsletters, which were sent to around 8,000 people on our mailing list
- On average, 10,500 people visited our website each month
- Our social media followers grew by 15% to 25,311
- Our emailing list grew by 17% to 4,650

After three successive years of running virtual conferences, we held two face-to-face events. These events, held in Reading and Sheffield, were a great success, with around 50 stroke survivors attending each of them. At each event we had a keynote talk from a stroke survivor, informal workshops on a range of subjects, and plenty of time for networking. A number of corporate and commercial organisations that we informally collaborate with attending the event, where they exhibited their products/services for stroke survivors, and we also used the opportunity to film video stories with 15 stroke survivors. It was the first time that we had had large numbers of stroke survivors together in a room since before Covid, and the feedback we received was excellent, with the main highlight simply being the opportunity for stroke survivors to talk with each other and share stories.

A major piece of work this year was reviewing and updating our Children's Resource Packs. These materials were originally produced in 2010, and were developed to help children understand, in age appropriate language, what had happened when their mum or dad had a stroke. After 13 years of using the same materials, we felt that they needed an update, and that we needed to better reflect the diversity and heterogeneous nature of families affected by the stroke. On our packs for younger children we worked with a highly skilled illustrator and designer, who created some fantastic artwork, while for our materials aimed at teenagers we interviewed and included the stories of five young people whose family had been affected by stroke. We were also very grateful for the input of a child therapist. The end result is that we have created three new resources - a beautiful storybook for children aged 3-7, a booklet for kids aged 8-12, and a helpful guide for teens aged 13-18. Initial feedback on these has been excellent. My thanks goes to Bolt Burdon Kemp and Ipsen, for not only supporting us to produce these materials but for sponsoring our events as mentioned above.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

We have continued to develop our BASS (Black and South Asian Stroke Survivors) Project, and we have done this through our BASS Project Officer, Rahael, highlighting this on community radio, through visiting relevant places of worship, speaking at an open-mic event, and increasing our contacts with researchers, other organisations and individuals that have an interest in this area. We also organised a major session about Stroke and Ethnicity at the 2023 UK Stroke Forum, where speakers included Richard, our Trustee, talking about his personal experience as a Black Stroke Survivor, and Austin, our CEO. Austin also chaired a session at the UK Stroke Forum about sex and relationships after stroke.

We have sought to raise awareness of younger stroke in the media, and highlights this year have included an hour long special on younger stroke on BBC Radio 5 Live (featuring Austin, and two stroke survivors), and a feature on BBC1 Morning Live. We have had various media pieces in the Mirror and regional publications such as Manchester World and Yorkshire Evening Post, featuring the stories of a number of stroke survivors that we have been working with. A particular focus here has been on the misdiagnosis of younger stroke, and how people are more likely to have their stroke missed if they are both young and exhibiting with non-FAST symptoms. On this subject, we also jointly delivered (alongside the NHS England Clinical Lead for Stroke) a presentation to BIASP (British and Irish Association of Stroke Physicians) a webinar about how not all strokes present with FAST symptoms.

To reflect the fact that the charity has seen increases in our workload, we introduced two new staff posts. We brought in a new administrator position, to be first point of contact on phone and email, and to help free up the time of other staff members for more service delivery activity. We also introduced the role of marketing assistant, to work closely with our Marketing Manager and help us further with our promotional activities and awareness raising work. These posts were initially introduced on a 12 month contract, but subsequent to this we have made them permanent.

Our funding situation continued to be very healthy. We have successfully diversified our income sources in recent years, meaning that we are not too reliable on one source, which provides good financial stability. A particular success was the amount that we raised through fundraising events, where a total of 149 individuals helped to raise £83,000 – a record year. We also received a large donation from a private individual and a substantial legacy payment, and we have used part of these funds to establish a bursary fund within our designated funds. This will see us provide financial support to stroke survivors who require additional post-stroke rehabilitation but lacks the funds themselves to pay for this. We expect to provide the first payments for these in Spring 2024.

We are reporting a surplus for the year of £133,334. This large surplus is largely due to the afore-mentioned one-off donation and the legacy, which we have not yet started to spend through our bursary fund. This compares to a surplus of £55,437 in 2022.

These figures include funds which are held by our regional groups. The groups ended 2023 with an operating surplus of £24,550 and total funds of £151,604. While the Different Strokes exercise groups are technically branches of Different Strokes, they enjoy considerable autonomy over the operation of their affairs. Hence while in theory their funds technically form part of Different Strokes reserves it would be inappropriate to see them as freely available for the use of the charity, generally. For this reason, we regard this portion of the reserves as "designated" - retained by the Groups for use to develop services locally and not considered to be available to finance Central Services. £60,000 for our bursary fund is also shown within designated funds.

Different Strokes is registered with the Fundraising Regulator and works in a way that is compliant with the Code of Fundraising Practice.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have agreed that it is their intention that the charity should maintain a level of free reserves (unrestricted funds not committed or invested in Fixed Assets) to enable the charity to cover its central running costs for not less than six months. Such costs amounted to £341,960 for 12 months in 2023, or £170,980 for 6 months. Free reserves totalled £315,780 as of 31st December 2023. Reserves held by the groups totalled £151,604, all of which is represented by cash. The average balance is, however, around £4,700 and because of the fragmented nature of these holdings they are not regarded as being available for central purposes. See note 20 for a detailed breakdown.

c. Financial risk management objectives and policies

Risk management

The Trustees have a Risk Management Strategy which comprises of:

- The setting of a reserves policy
- Monthly monitoring of income, expenditure and cash against an annual budget
- A risk register which identifies the likelihood, impact and management of risks, and which is updated twice a year

d. Thanks

The trustees would like to thank everyone who has supported Different Strokes – individual donors, people who have undertaken events for us, community groups, charitable trusts and foundations, corporates, and all other supporters. It is only with your very generous support that we are able to raise the required funds to provide our services to younger stroke survivors, and we remain very grateful for your support.

A number of our funders are listed under restricted funds later in this report; amongst our other funders who we would also like to thank for their support in 2023 are:

Lord Barnby's Foundation
Bolt Burdon Kemp LLP
Cognitant
FDR Trust
Hawthorne Charitable Trust
HFMC Wealth
Inman Charity
Ipsen
Irving Memorial Trust

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Thanks (continued)

Irwin Mitchell LLP
Marsh Charitable Trust
PF Charitable Trust
Sir James Roll Charitable Trust
Adrian Swire Charitable Trust
Sir Jules Thorn Charitable Trust
Vandervell Foundation
Garfield Weston Foundation

We'd also like to give a huge thank you to our network of volunteers up and down the country, who give up so much of their time to support our groups and to support the charity in other ways; again, we would not be able to do what we do without you.

Structure, governance and management

a. Constitution

Different Strokes (Trustees) Limited is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 5th February 2002. The company was incorporated to acquire the assets and undertaking of Different Strokes, an unincorporated charity; this it did on 8th June 2002. The member's liability is limited. Every member of the company undertakes to contribute up to £1 of the assets of the company in the event of it being wound up.

It is a registered charity with the Charity Commission (No. 1092168). The number of members of the company is limited to 50, the present membership is 8 (2022 - 8). Every person desirous of becoming a member must sign and deliver to the company an application for membership. The sole right to membership is vested in the Board of Trustees who may, without showing cause, refuse to admit any application to membership.

b. Methods of appointment or election of Trustees

The business of the Charity is managed by the Board of Trustees and its membership comes from within the members of the company. It is an objective to have members on the Board of Management whose skills and expertise complement the needs and aspirations of a charity committed to serving the needs of younger stroke survivors. The Memorandum and Articles of Association states that the Chairman or Vice-Chairman shall be a stroke survivor. The Articles of Association determine a minimum of 4 and a maximum of 15 Trustees. The members of the Board of Trustees are the Directors of the charity. At each Annual General Meeting one third of the Trustees, the longest serving since their last election, are required to stand for re-election. Any new Trustee appointed by the Board must stand for election at the Annual General Meeting after his/her appointment.

c. Organisational structure and decision-making policies

The Board meets at least quarterly, with day to day operations led by the Chief Executive Officer. Austin Willett has been in this role since January 2018. The Board, along with the CEO hold periodic "Awaydays" to discuss the future development of the charity. To facilitate effective operations the CEO has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance and employment.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

New Trustees undergo an orientation to brief them on their role and the various aspects of the charity's services and to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. Related party relationships

The charity works closely with other charities and not-for-profit organisations within associated service areas; these bodies include The Stroke Association, the Neurological Alliance, Chest Heart & Stroke Scotland, and the Medical Technology Group.

f. Trustees' indemnities

A policy of third-party indemnity insurance has been in place during the year for the benefits of the Trustees and officers.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....B59C9738D978422.....
Mr R Parmar
Chair of Trustees
Date: 19-06-2024 | 10:11 BST

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Different Strokes (Trustees) Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ACA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

DocuSigned by:
Signed: *Grant Franklin*
512213CD94334AB...
Grant Franklin

Dated: 26-06-2024 | 09:39 BST
ACA

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
MK9 1NA

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Designated funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Donations and legacies	3	217,444	12,500	175,999	405,943	273,602
Other trading activities	4	153,184	-	-	153,184	124,931
Investments	5	3,804	-	-	3,804	127
Total income		374,432	12,500	175,999	562,931	398,660
Expenditure on:						
Raising funds	6	40,963	-	-	40,963	35,191
Charitable activities	7	271,334	29,662	91,449	392,445	308,160
Total expenditure		312,297	29,662	91,449	433,408	343,351
Net income/(expenditure) before net gains on investments		62,135	(17,162)	84,550	129,523	55,309
Net gains on investments		3,811	-	-	3,811	128
Net income/(expenditure)		65,946	(17,162)	84,550	133,334	55,437
Transfers between funds	17	3,699	(13,553)	9,854	-	-
Net movement in funds		69,645	(30,715)	94,404	133,334	55,437
Reconciliation of funds:						
Total funds brought forward		246,135	37,479	117,200	400,814	345,377
Net movement in funds		69,645	(30,715)	94,404	133,334	55,437
Total funds carried forward		315,780	6,764	211,604	534,148	400,814

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 33 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04366893

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	5,930	6,757
Investments	13	104,623	35,819
		<u>110,553</u>	<u>42,576</u>
Current assets			
Stocks	14	6,003	4,888
Debtors	15	14,234	10,780
Cash at bank and in hand		414,945	355,268
		<u>435,182</u>	<u>370,936</u>
Creditors: amounts falling due within one year	16	(11,587)	(12,698)
Net current assets		<u>423,595</u>	<u>358,238</u>
Total assets less current liabilities		<u>534,148</u>	<u>400,814</u>
Total net assets		<u><u>534,148</u></u>	<u><u>400,814</u></u>
Charity funds			
Designated funds	17	211,604	117,200
Restricted funds	17	6,764	37,479
Unrestricted funds	17	315,780	246,135
Total funds		<u><u>534,148</u></u>	<u><u>400,814</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04366893

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:
Ranj Parmar
B59C973BD978422
Mr R Parmar
Chair of Trustees

Date: 19-06-2024 | 10:11 BST

DocuSigned by:
Mike Caines
F690B12D5E1942A...
Mr M A Caines
Trustee

18-06-2024 | 19:44 BST

The notes on pages 14 to 33 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Different Strokes (Trustees) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Canon Harnett Court, Wolverton Mill, Milton Keynes, MK12 5NF.

The accounts have been prepared in GBP and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Different Strokes (Trustees) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25%
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2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.13 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising events	153,184	153,184

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising events	124,931	124,931

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Income from local listed investments	3,804	3,804

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from local listed investments	127	127

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Expenditure on raising funds

Costs of raising voluntary income

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Direct costs	24,127	24,127
Wages and salaries	14,700	14,700
Employers NIC	1,401	1,401
Pension costs	735	735
	<u>40,963</u>	<u>40,963</u>

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs	19,263	19,263
Wages and salaries	13,847	13,847
Employers NIC	1,387	1,387
Pension costs	694	694
	<u>35,191</u>	<u>35,191</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Designated funds 2023 £	Total 2023 £
Charitable activities	271,334	29,662	91,449	392,445

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Designated funds 2022 £</i>	<i>Total 2022 £</i>
Charitable activities	222,423	26,436	59,301	308,160

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Charitable activities	392,445	392,445

	<i>Activities undertaken directly 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities	308,160	308,160

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	193,646	164,124
Depreciation	2,633	1,671
Insurance	1,758	1,681
Governance costs	4,933	5,242
General	2,088	625
Repairs and maintenance	426	366
Rent	11,768	13,329
Bank charges	866	911
Staff training	3,404	1,447
Subscriptions	1,152	1,187
Printing, postage and stationery	6,598	5,101
Office costs	1,100	1,538
Direct programming	151,689	98,867
Travel	3,149	1,615
Telephone	7,235	10,456
	392,445	308,160

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,650 (2022 - £2,400).

10. Staff costs

	2023 £	<i>2022 £</i>
Wages and salaries	193,900	164,840
Social security costs	8,902	8,569
Contribution to defined contribution pension schemes	7,679	6,643
	210,481	180,052

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2023	<i>2022</i>
	No.	<i>No.</i>
Average employees	12	<i>10</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel during 2023 was the Chief Executive Officer. The total remuneration received by the key management personnel during the period amounting to £55,769 (2022 - £53,668).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

12. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2023	14,189
Additions	1,806
At 31 December 2023	15,995
Depreciation	
At 1 January 2023	7,432
Charge for the year	2,633
At 31 December 2023	10,065
Net book value	
At 31 December 2023	5,930
<i>At 31 December 2022</i>	<i>6,757</i>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	35,819
Additions	65,000
Revaluations	3,804
At 31 December 2023	104,623
 Net book value	
At 31 December 2023	104,623
At 31 December 2022	35,819

14. Stocks

	2023 £	2022 £
Finished goods and goods for resale	6,003	4,888

15. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	272	-
Prepayments and accrued income	13,961	10,780
	14,233	10,780

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,278	1,337
Other taxation and social security	3,820	3,098
Other creditors	1,354	1,068
Accruals and deferred income	5,136	7,195
	<u>11,588</u>	<u>12,698</u>

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds						
General funds	246,135	374,432	(312,297)	3,699	3,811	315,780
	<u>246,135</u>	<u>374,432</u>	<u>(312,297)</u>	<u>3,699</u>	<u>3,811</u>	<u>315,780</u>
Designated funds						
Group funds	117,200	115,999	(91,449)	9,854	-	151,604
Bursary fund	-	60,000	-	-	-	60,000
	<u>117,200</u>	<u>175,999</u>	<u>(91,449)</u>	<u>9,854</u>	<u>-</u>	<u>211,604</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds (continued)

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Restricted funds						
D'Oyly Carte Charitable Foundation	-	4,000	(4,000)	-	-	-
Ken & Edna Morrison Charitable Trust	-	3,000	(3,000)	-	-	-
Barleycorn Trust	-	500	(500)	-	-	-
Charles S. French Charitable Trust	-	3,000	(3,000)	-	-	-
Hugh Fraser Foundation (Scotland)	2,800	-	(236)	-	-	2,564
February Foundation	4,200	-	(4,200)	-	-	-
Souter (Scotland)	1,000	-	-	-	-	1,000
Belstead Trust	1,000	1,000	(1,000)	-	-	1,000
Charis Trust	-	1,000	-	-	-	1,000
Sovereign Health Care	3,000	-	(3,000)	-	-	-
Percy's Pals	3,333	-	(3,333)	-	-	-
Portsmouth Group	3,000	-	-	(3,000)	-	-
Manchester Group	2,618	-	-	(2,618)	-	-
Awards for all - National Lottery	2,093	-	(2,093)	-	-	-
Alice Ellen Cooper-Dean Charitable Foundation	5,000	-	(3,800)	-	-	1,200
George A. Moore Foundation	1,500	-	(1,500)	-	-	-
Market Harborough group	620	-	-	(620)	-	-
London West Group	6,515	-	-	(6,515)	-	-
Diss Group	800	-	-	(800)	-	-
	37,479	12,500	(29,662)	(13,553)	-	6,764
Total of funds	400,814	562,931	(433,408)	-	3,811	534,148

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds (continued)

Restricted funds description

Charles French Charitable Trust - To support our work in East Anglia
Hugh Fraser Foundation - To support development in Scotland and online activities
Ella Rhodes Legacy - To support the development of new groups
February Foundation - To support our teen and young adult befriending service
Sainsbury's Logistics Team - To support our teen and young adult befriending service
Souter - To support development in Scotland
Lord Belstead Charitable Trust - To support our work in East Anglia
Charis Trust - To support our work in East Anglia
Sovereign Healthcare Fund - To support our work in West Yorkshire
Percy's Pals - To support core services, projects and work in the Hampshire area
Inner Wheel Leeds - To support our work in Leeds
Portsmouth group - Funds held on behalf of Portsmouth group
Manchester group - Funds held on behalf of Manchester group
Earl Fitzwilliam Charitable Trust - To support our work in Yorkshire
Awards for All – National Lottery - To support exercise sessions, befriending and our BASS Project
Alice Ellen Cooper-Dean Charitable Foundation - To support our work in Hampshire
George A. Moore Foundation - To support our work in West Yorkshire
Market Harborough group - Funds held on behalf of the Market Harborough group
London West group - Funds held on behalf of the London West group
Diss group - Funds held on behalf of the Diss group
D'Oyly Carte Charitable Foundation – To support our BASS (Black and Asian Stroke Survivors) Project
Ken and Edna Morrison Charitable Trust – To support our work in Yorkshire
Barleycorn Trust – To support our BASS Project

The transfers between the general unrestricted funds and the designated funds are where the groups give donations to the central services, and transfers from restricted to designated are where the income balances are not deemed to be restricted.

The Bursary fund is what the trustees have chosen to allocate from donations and legacies for this particular service of the charity, so it is shown within the designated funds. This fund is different to the other designated funds which belongs to the groups around the country.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds						
General funds	<u>199,624</u>	<u>295,034</u>	<u>(257,613)</u>	<u>8,962</u>	<u>128</u>	<u>246,135</u>
Designated funds						
Group funds	<u>116,764</u>	<u>68,699</u>	<u>(59,301)</u>	<u>(8,962)</u>	<u>-</u>	<u>117,200</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds (continued)

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
Restricted funds						
Charles S. French Charitable Trust	3,200	-	(3,200)	-	-	-
Hugh Fraser Foundation (Scotland)	2,800	-	-	-	-	2,800
Ella Rhodes Legacy	520	80	(600)	-	-	-
February Foundation	1,300	5,000	(2,100)	-	-	4,200
Sainsbury's Logisitcs Team	2,350	-	(2,350)	-	-	-
Souter (Scotland)	1,000	-	-	-	-	1,000
Belstead Trust	350	1,000	(350)	-	-	1,000
Charis Trust	350	-	(350)	-	-	-
Sovereign Health Care	1,300	3,000	(1,300)	-	-	3,000
Percy's Pals	10,000	-	(6,667)	-	-	3,333
Inner Wheel Leeds	200	-	(200)	-	-	-
Portsmouth Group	3,000	-	-	-	-	3,000
Manchester Group	2,618	-	-	-	-	2,618
Earl Fitzwilliam Charitable Trust	-	1,000	(1,000)	-	-	-
Awards for all - National Lottery	-	9,997	(7,904)	-	-	2,093
Alice Ellen Cooper-Dean Charitable Foundation	-	5,000	-	-	-	5,000
George A. Moore Foundation	-	1,500	-	-	-	1,500
Market Harbour group	-	1,035	(415)	-	-	620

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
London West Group	-	6,515	-	-	-	6,515
Diss Group	-	800	-	-	-	800
	<u>28,988</u>	<u>34,927</u>	<u>(26,436)</u>	<u>-</u>	<u>-</u>	<u>37,479</u>
Total of funds	<u>345,376</u>	<u>398,660</u>	<u>(343,350)</u>	<u>-</u>	<u>128</u>	<u>400,814</u>

18. Summary of funds

Summary of funds - current year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
General funds	246,135	374,432	(312,297)	3,699	3,811	315,780
Designated funds	117,200	175,999	(91,449)	9,854	-	211,604
Restricted funds	37,479	12,500	(29,662)	(13,553)	-	6,764
	<u>400,814</u>	<u>562,931</u>	<u>(433,408)</u>	<u>-</u>	<u>3,811</u>	<u>534,148</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
General funds	199,624	295,034	(257,613)	8,962	128	246,135
Designated funds	116,764	68,699	(59,301)	(8,962)	-	117,200
Restricted funds	28,988	34,927	(26,436)	-	-	37,479
	<u>345,376</u>	<u>398,660</u>	<u>(343,350)</u>	<u>-</u>	<u>128</u>	<u>400,814</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Designated funds 2023 £	Total funds 2023 £
Tangible fixed assets	5,930	-	-	5,930
Fixed asset investments	104,623	-	-	104,623
Current assets	216,814	6,764	211,604	435,182
Creditors due within one year	(11,587)	-	-	(11,587)
Total	<u>315,780</u>	<u>6,764</u>	<u>211,604</u>	<u>534,148</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Designated funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	6,757	-	-	6,757
Fixed asset investments	35,819	-	-	35,819
Current assets	216,257	37,479	117,200	370,936
Creditors due within one year	(12,698)	-	-	(12,698)
Total	246,135	37,479	117,200	400,814

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

20. Designated funds - group funds

	2023	2022
	£	£
Andover	1,642	1,778
Birmingham Central	9,702	10,481
Birmingham Solihull	1,745	2,453
Bristol	15,833	3,674
Cambridge	28	28
Carlisle	2,299	2,086
Colchester	3,065	1,370
Diss	962	-
Glasgow	-	562
Isle of Wight	30	30
Leeds Central	1,444	1,174
London Central (Gt Russell St)	67	67
London East (Redbridge)	2,765	3,662
London North (Wood Green)	16,718	17,502
London South East (Bexley)	-	357
London West (Hounslow & Chiswick)	6,145	120
Manchester	2,968	-
Middlesex (Stanmore)	8,067	9,652
Market Harborough	2,235	59
Milton Keynes	3,889	5,467
Moray	897	887
Northampton	7,272	8,044
Norwich	811	897
Portsmouth	8,037	6,604
Preston	149	734
Southampton	25,865	29,598
Tipton	478	883
Totnes	389	616
West Kent	5,444	1,647
Whitstable	2,493	470
York	19,359	6,298
Burton	806	-
	151,604	117,200

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £13,453 (2022 - £6,643). Contributions totalling £1,354 (2022 - £1,068) were payable to the fund at the balance sheet date and are included in creditors.

22. Operating lease commitments

At 31 December 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	6,166	12,008
Later than 1 year and not later than 5 years	5,132	3,885
	11,298	15,893

Post year end the charity signed a new 5 year property lease from 1 May 2024 committing them to payments totalling £68,376. over the term of the lease.

**Different Strokes (Trustees) Limited
9 Canon Harnett Court
Wolverton Mill
Milton Keynes
MK12 5NF**

Hillier Hopkins LLP
249 Silbury Boulevard
Milton Keynes
MK9 1NA

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 December 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2023 audited.

We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.

4. We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter dated 23 February 2023, under the Companies Act 2006 and Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
5. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
6. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
7. The financial statements are free of material misstatements, including omissions.

Assets and liabilities

8. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

DocuSigned by:
Accounting estimates

11. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

18-06-2024 | 19:44 BST
Loans and arrangements

12. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

13. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

14. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

15. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

16. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

17. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

18. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

Printed name: Mike Caines

Signed: DocuSigned by:
Mike Caines
F690B12D5E1942A...

Signed on behalf of the board of trustees

Date: 18-06-2024 | 19:44 BST

DIFFERENT STROKES (TRUSTEES) LIMITED

England & Wales - Charity number 1092168

Accounts

Registered number: 04366893
Charity number: 1092168

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 7
Independent Examiner's Report	8 - 9
Statement of Financial Activities	10
Balance Sheet	11 - 12
Notes to the Financial Statements	13 - 31

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

Mr R Parmar, Chair
Ms C Bell, Vice Chair
Dr S Sanghera
Ms S A Francis-Myles (resigned 30 May 2022)
Ms H T Bass (resigned 1 November 2022)
Mr R Djan-Krofa
Mr M A Caines, Treasurer
Ms C V Carey
Mr C J Henry (appointed 5 December 2022)
Prof J Hunt (appointed 5 December 2022)

Company registered number 04366893

Charity registered number 1092168

Registered office 9 Canon Harnett Court
Wolverton Mill
Milton Keynes
Buckinghamshire
MK12 5NF

Chief executive officer Mr A Willett

Accountants Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
MK9 1NA

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Different Strokes (Trustees) Limited for the year 1 January 2022 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Company is established for charity purposes, to relieve persons who have suffered strokes and to support their families and carers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The prime objectives of the charity are to help stroke survivors of under retirement age to optimize their recovery, take control of their own lives and regain as much independence as possible by offering rehabilitative services, information and advice. These objectives are pursued by:

- Organising a national network of peer support and exercise groups
- Facilitating online support
- Providing practical, easy to use information for the recovering stroke survivor
- Offering a telephone line so that younger stroke survivors can receive practical and emotional support from other stroke survivors
- Keeping stroke survivors informed, through newsletters, an interactive website and other means, of developments relevant to them
- Promoting the interests of younger stroke survivors by representation at National Level to government, clinical organisations & the media.

b. Strategies for achieving objectives

The individual strategies employed to achieve the charity's objectives are to:

- Increase the scope of peer support
- Improve the methods of service delivery
- Enhance the profile of our website and social media
- Extend the network of influencers accessible to the charity
- Encourage the communities we serve to support our work financially and to offer their time and expertise as volunteers
- Raise sufficient funds from external sources to maintain our services and financial stability
- Work closely with other organisations.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Achievements and performance

a. Main achievements of the Company

In 2022 we set about delivering a new strategic plan, to cover the years 2022-24. The main objectives of this strategic plan are to further develop our support for younger stroke survivors, and to raise greater awareness of both Different Strokes and younger stroke in general. To help achieve this we aimed to develop more partnerships, update our staffing structure and ensure that we had the required funds come into the organisation.

We provided support to stroke survivors in many ways this year, and amongst our specific achievements:

- We supported 632 people by phone
- We supported 1,628 people by email
- We sent out 208 information packs by post
- We supported 15 young survivors aged 16-25 through our young adult befriending service
- We produced 2 newsletters, which were sent to around 7,500 people on our mailing list
- On average, 6,900 people visited our website each month
- Our social media followers grew by 10% to 21,949
- Our emailing list grew by 22% to 3,967

Furthermore, we continued to support stroke survivors in other ways. We ran exercise sessions throughout 2022, and in the last three months of the year we recorded a set of 60 exercise sessions – a structured programme of 12 classes for 5 different levels – which we have uploaded permanently to our You Tube channel, and which we will showcase periodically going forward.

Over the course of the year we ran 25 online networking sessions. These provided an opportunity for stroke survivors to get together, and with no specific agenda, simply talk in confidence with other stroke survivors about the issues that were most important to them.

For the third successive year we ran a virtual conference, where over the course of a week we had 10 webinars in a variety of areas, for people to view free of charge. Sessions included work after stroke, rehabilitation, survivor yoga, post-stroke relationships, stroke and ethnicity, stroke survivor panel discussions on fatigue and the invisible effects of stroke, and an 'ask the expert' panel. In total around 600 people joined the sessions live, with them all recorded to be viewed by people who were not able to make it on the day.

We continued to develop our BASS (Black and South Asian Stroke Survivors) Project, and were delighted to recruit Rahael, who had a stroke aged 22, as BASS Project Officer. Rahael's role is to help raise awareness of younger stroke within Black and Asian communities, and to look at how we can better support people.

We recruited more volunteer ambassadors, and by the end of the year we had 20 individuals in these roles. A major part of this position is for the ambassadors to liaise with Integrated Stroke Delivery Networks (ISDNs), and we developed relationships with key players in the majority of the 20 ISDNs across England. Typically this would involve our ambassador being part of a user voice group within the ISDN, ensuring that the voice of the stroke survivor was heard and helping to increase awareness of younger stroke.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Increasing awareness of younger stroke remains a key priority, and in addition to achieving this through growing our social media presence, we also had three stories in the mainstream media. The first of these involved a young survivor who continually had her stroke misdiagnosed, leading to delays in her treatment and post-stroke recovery. The second involved a young man who had a stroke after ignoring the warning signs of uncontrolled high blood pressure. The third featured details of a young survivors 'one-handed life hacks' which appeared amongst other places on the BBC website, Radio 5 Live, and BBC South.

We entered into more collaborations during the year, which included undertaking a product review and sourcing stroke survivors to take part in research projects. We are also grateful to Bolt Burdon Kemp for sponsoring our virtual conference, to W.L. Gore & Associates for sponsoring a newsletter, and to other organisations for sponsored webpages.

We continued to raise funds from many diverse sources, and this has helped us to achieve financial stability. We held a series of highly successful fundraising events, including 'March On', and our annual abseil at the Olympic park. A number of fundraisers took part in the London Landmarks Half Marathon, as well as various other challenge events, and a large sum was raised by a stroke survivor who arranged a polo event on our behalf. Further corporate support came from Pure Healthcare Group and HFMC Wealth, who chose Different Strokes as their Charity of the Year. We also received a large legacy payment of £50,000, which was the main reason why we had a significant surplus on our budget in 2022.

In summary, 2022 was a very successful year, where we helped support more stroke survivors than ever before, raised the profile of the charity, and were financially stable. We are reporting a surplus of £55,437, largely due to the afore-mentioned legacy. This compares to a surplus of £5,841 in 2021.

These figures includes funds which are held by our regional groups. The groups ended 2022 with an operating surplus of £436 and total funds of £117,200. While the Different Strokes exercise groups are technically branches of Different Strokes, they enjoy considerable autonomy over the operation of their affairs. Hence while in theory their funds technically form part of Different Strokes reserves it would be inappropriate to see them as freely available for the use of the charity, generally. For this reason, we regard this portion of the reserves as "designated" - retained by the Groups for use to develop services locally and not considered to be available to finance Central Services.

Different Strokes is registered with the Fundraising Regulator and works in a way that is compliant with the Code of Fundraising Practice

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

b. Reserves policy

The Trustees have agreed that it is their intention that the charity should maintain a level of free reserves (unrestricted funds not committed or invested in Fixed Assets) to enable the charity to cover its central running costs for not less than six months. Such costs amounted to £284,050 for 12 months in 2022, or £142,025 for 6 months. Free reserves totalled £246,134 as of 31st December 2022. Reserves held by the groups totalled £117,200, all of which is represented by cash. The average balance is, however, around £4,000 and because of the fragmented nature of these holdings they are not regarded as being available for central purposes. See note 20 for a detailed breakdown.

c. Financial risk management objectives and policies

Risk management

The Trustees have a Risk Management Strategy which comprises of:

- The setting of a reserves policy
- Monthly monitoring of income, expenditure and cash against an annual budget
- A risk register which identifies the likelihood, impact and management of risks, and which is updated twice a year

d. Thanks

The trustees would like to thank everyone who has supported Different Strokes – individual donors, people who have undertaken events for us, community groups, charitable trusts and foundations, corporates, and all other supporters. It is only with your very generous support that we are able to raise the required funds to provide our services to younger stroke survivors, and we remain very grateful for your support.

A number of our funders are listed under restricted funds later in this report; amongst our other funders who we would also like to thank for their support in 2022 are:

Bolt Burdon Kemp
Arnold Clark Community Fund
May Gibson Charitable Trust
Mabel Harper Charitable Trust
HFMC Wealth
Hospital Saturday Fund
W.L. Gore & Associates
William Howarth Charitable Settlement
Irwin Mitchell
Lillie Johnson Charitable Trust
Marsh Charitable Trust
Pease Charitable Trust
Pure Healthcare Group
Sir James Roll Charitable Trust
Sir Jules Thorn Charitable Trust
Vandervell Foundation
Garfield Weston Foundation

We'd also like to give a huge thank you to our network of volunteers up and down the country, who give up so much of their time to support our groups and to support the charity in other ways; again, we would not be able to do what we do without you.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

a. Constitution

Different Strokes (Trustees) Limited is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 5th February 2002. The company was incorporated to acquire the assets and undertaking of Different Strokes, an unincorporated charity; this it did on 8th June 2002. The member's liability is limited. Every member of the company undertakes to contribute up to £1 of the assets of the company in the event of it being wound up.

It is a registered charity with the Charity Commission (No. 1092168). The number of members of the company is limited to 50, the present membership is 8 (2021 - 8). Every person desirous of becoming a member must sign and deliver to the company an application for membership. The sole right to membership is vested in the Board of Trustees who may, without showing cause, refuse to admit any application to membership.

b. Methods of appointment or election of Trustees

The business of the Charity is managed by the Board of Trustees and its membership comes from within the members of the company. It is an objective to have members on the Board of Management whose skills and expertise complement the needs and aspirations of a charity committed to serving the needs of younger stroke survivors. The Memorandum and Articles of Association states that the Chairman or Vice-Chairman shall be a stroke survivor. The Articles of Association determine a minimum of 4 and a maximum of 15 Trustees. The members of the Board of Trustees are the Directors of the charity. At each Annual General Meeting one third of the Trustees, the longest serving since their last election, are required to stand for re-election. Any new Trustee appointed by the Board must stand for election at the Annual General Meeting after his/her appointment.

c. Organisational structure and decision-making policies

The Board meets at least quarterly, with day to day operations led by the Chief Executive Officer. Austin Willett has been in this role since January 2018. The Board, along with the CEO hold periodic "Awaydays" to discuss the future development of the charity. To facilitate effective operations the CEO has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance and employment.

d. Policies adopted for the induction and training of Trustees

New Trustees undergo an orientation to brief them on their role and the various aspects of the charity's services and to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. Related party relationships

The charity works closely with other charities within associated service areas; these charities include The Stroke Association, the Neurological Alliance, Chest Heart & Stroke Scotland, and the Medical Technology Group.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

f. Trustees' indemnities

A policy of third-party indemnity insurance has been in place during the year for the benefits of the Trustees and officers.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

Ranj Parmar

.....B59C673BD678423.....

Mr R Parmar

Chair of Trustees

Date: 08-06-2023 | 10:59 BST

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of Different Strokes (Trustees) Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ACA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 
Grant Franklin

Dated: 08-06-2023 | 15:08 BST
ACA

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
MK9 1NA

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Designated funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:						
Donations and legacies	3	169,976	34,927	68,699	273,602	181,186
Other trading activities	4	125,058	-	-	125,058	82,292
Other income	5	-	-	-	-	13,891
Total income		295,034	34,927	68,699	398,660	277,369
Expenditure on:						
Raising funds	6	35,191	-	-	35,191	3,725
Charitable activities	7	222,423	26,436	59,301	308,160	268,495
Total expenditure		257,614	26,436	59,301	343,351	272,220
Net income before net gains on investments		37,420	8,491	9,398	55,309	5,149
Net gains on investments		128	-	-	128	692
Net income		37,548	8,491	9,398	55,437	5,841
Transfers between funds	17	8,962	-	(8,962)	-	-
Net movement in funds		46,510	8,491	436	55,437	5,841
Reconciliation of funds:						
Total funds brought forward		199,624	28,988	116,764	345,376	339,535
Net movement in funds		46,510	8,491	436	55,437	5,841
Total funds carried forward		246,134	37,479	117,200	400,813	345,376

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 31 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04366893

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	6,757	5,028
Investments	13	35,819	5,692
		<u>42,576</u>	<u>10,720</u>
Current assets			
Stocks	14	4,888	3,480
Debtors	15	10,780	12,221
Cash at bank and in hand		355,268	326,657
		<u>370,936</u>	<u>342,358</u>
Creditors: amounts falling due within one year	16	(12,698)	(7,702)
Net current assets		<u>358,238</u>	<u>334,656</u>
Total assets less current liabilities		<u>400,814</u>	<u>345,376</u>
Total net assets		<u><u>400,814</u></u>	<u><u>345,376</u></u>
Charity funds			
Designated funds	17	117,200	116,764
Restricted funds	17	37,479	28,988
Unrestricted funds	17	246,135	199,624
Total funds		<u><u>400,814</u></u>	<u><u>345,376</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04366893

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:
Ranj Parmar
B59C973BD978422
Mr R Parmar
(Chair of Trustees)

DocuSigned by:
Mike Caines
F690B12D5E1942A...
Mr M A Caines
(Trustee)

Date: 08-06-2023 | 10:59 BST

The notes on pages 13 to 31 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Different Strokes (Trustees) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Canon Harnett Court, Wolverton Mill, Milton Keynes, MK12 5NF.

The accounts have been prepared in GBP and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Different Strokes (Trustees) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25%
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2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.13 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise funds which are held by local groups for the purpose of providing services to stroke survivors in the local area. The groups have autonomy as to how to spend these funds, and they are not freely available to be spent by central services.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Designated funds 2022 £	Total funds 2022 £
Donations	70,468	-	68,699	139,167
Legacies	50,244	-	-	50,244
Grants	49,264	34,927	-	84,191
	<u>169,976</u>	<u>34,927</u>	<u>68,699</u>	<u>273,602</u>
	<u><u>169,976</u></u>	<u><u>34,927</u></u>	<u><u>68,699</u></u>	<u><u>273,602</u></u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Designated funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	86,793	5,618	34,083	126,494
Legacies	100	-	-	100
Grants	47,022	7,570	-	54,592
	<u>133,915</u>	<u>13,188</u>	<u>34,083</u>	<u>181,186</u>
	<u><u>133,915</u></u>	<u><u>13,188</u></u>	<u><u>34,083</u></u>	<u><u>181,186</u></u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £
Fundraising events	125,058	125,058

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising events	82,292	82,292

5. Other incoming resources

	Total funds 2022 £
Furlough income	-

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Furlough income	13,891	13,891

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Expenditure on raising funds

Costs of raising voluntary income

Fundraising trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £
Direct costs	19,263	19,263
Wages and salaries	13,847	13,847
Employers NIC	1,387	1,387
Pension costs	694	694
	<u>35,191</u>	<u>35,191</u>

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs	3,725	3,725

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Designated funds 2022 £	Total 2022 £
Charitable activities	<u>222,423</u>	<u>26,436</u>	<u>59,301</u>	<u>308,160</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Designated funds 2021 £</i>	<i>Total 2021 £</i>
Charitable activities	181,328	53,266	33,901	268,495

8. Analysis of expenditure by activities

	<i>Activities undertaken directly 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities	308,160	308,160

	<i>Activities undertaken directly 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	268,495	268,495

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	164,124	119,336
Depreciation	1,671	1,307
Insurance	1,681	179
Governance costs	5,242	6,468
General	625	237
Repairs and maintenance	366	822
Rent	13,329	6,538
Bank charges	911	808
Staff training	1,447	2,413
Subscriptions	1,187	1,286
Printing, postage and stationery	5,101	4,864
Office costs	1,538	1,189
Direct programming	98,867	114,745
Travel	1,615	852
Telephone	10,456	7,451
	308,160	268,495

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,400 (2021 - auditors remuneration £4,350).

10. Staff costs

	2022 £	<i>2021 £</i>
Wages and salaries	164,840	107,966
Social security costs	8,569	-
Contribution to defined contribution pension schemes	6,643	11,370
	180,052	119,336

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2022	<i>2021</i>
	No.	<i>No.</i>
Average employees	10	<i>9</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel during 2022 was the Chief Executive Officer. The total remuneration received by the key management personnel during the period amounting to £53,668 (2021 - £49,866).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

12. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2022	10,789
Additions	3,400
At 31 December 2022	14,189
Depreciation	
At 1 January 2022	5,761
Charge for the year	1,671
At 31 December 2022	7,432
Net book value	
At 31 December 2022	6,757
<i>At 31 December 2021</i>	<i>5,028</i>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	5,692
Additions	30,000
Revaluations	127
At 31 December 2022	35,819
 Net book value	
At 31 December 2022	35,819
<i>At 31 December 2021</i>	<i>5,692</i>

14. Stocks

	2022 £	2021 £
Finished goods and goods for resale	4,888	3,480

15. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	-	635
Prepayments and accrued income	10,780	11,586
	10,780	12,221

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,337	198
Other taxation and social security	3,098	2,332
Other creditors	1,068	804
Accruals and deferred income	7,195	4,368
	<u>12,698</u>	<u>7,702</u>

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
General funds	199,624	295,034	(257,613)	8,962	128	246,135
	<u>199,624</u>	<u>295,034</u>	<u>(257,613)</u>	<u>8,962</u>	<u>128</u>	<u>246,135</u>
Designated funds						
Group funds	116,764	68,699	(59,301)	(8,962)	-	117,200
	<u>116,764</u>	<u>68,699</u>	<u>(59,301)</u>	<u>(8,962)</u>	<u>-</u>	<u>117,200</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Statement of funds (continued)

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Restricted funds						
Charles French	3,200	-	(3,200)	-	-	-
Hugh Fraser Foundation (Scotland)	2,800	-	-	-	-	2,800
Ella Rhodes Legacy	520	80	(600)	-	-	-
February Foundation	1,300	5,000	(2,100)	-	-	4,200
Sainsbury's Logisitcs Team	2,350	-	(2,350)	-	-	-
Souter (Scotland)	1,000	-	-	-	-	1,000
Belstead Trust	350	1,000	(350)	-	-	1,000
Charis Trust	350	-	(350)	-	-	-
Sovereign Health Care	1,300	3,000	(1,300)	-	-	3,000
Percy's Pals	10,000	-	(6,667)	-	-	3,333
Inner Wheel Leeds	200	-	(200)	-	-	-
Portsmouth Group	3,000	-	-	-	-	3,000
Manchester Group	2,618	-	-	-	-	2,618
Earl Fitzwilliam Charitable Trust	-	1,000	(1,000)	-	-	-
Awards for all - National Lottery	-	9,997	(7,904)	-	-	2,093
Alice Ellen Cooper- Dean Charitable Foundation	-	5,000	-	-	-	5,000
George A. Moore Foundation	-	1,500	-	-	-	1,500
Market Harborough group	-	1,035	(415)	-	-	620
London West Group	-	6,515	-	-	-	6,515
Diss Group	-	800	-	-	-	800

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
	28,988	34,927	(26,436)	-	-	37,479
Total of funds	345,376	398,660	(343,350)	-	128	400,814

Restricted funds description

Schroder Charitable Trust - To support on line activities
Charles French Charitable Trust - To support our work in East Anglia
Hugh Fraser Foundation - To support development in Scotland and online activities
Ella Rhodes Legacy - To support the development of new groups
Cuttsy Cares - To support online exercise
February Foundation - To support our teen and young adult befriending service
Sainsbury's Logistics Team - To support our teen and young adult befriending service
Souter - To support development in Scotland
Sylken Charitable Trust - To support our work in Shropshire and the West Midlands
Belstead Trust - To support our work in East Anglia
Charis Trust - To support our work in East Anglia
Sovereign Healthcare Fund - To support our work in West Yorkshire
Hobson Charitable Trust - To support groups meeting online via 'Zoom'
Percy's Pals - To support core services, projects and work in the Hampshire area
Inner Wheel Leeds - To support our work in Leeds
Drapers Charitable Trust - To support online activities
Portsmouth group - Funds held on behalf of Portsmouth group
Manchester group - Funds held on behalf of Manchester group
Earl Fitzwilliam Charitable Trust - To support our work in Yorkshire
Awards for All – National Lottery - To support exercise sessions, befriending and our BASS Project
Alice Ellen Cooper-Dean Charitable Foundation - To support our work in Hampshire
George A. Moore Foundation - To support our work in West Yorkshire
Market Harborough group - Funds held on behalf of the Market Harborough group
London West group - Funds held on behalf of the London West group
Diss group - Funds held on behalf of the Diss group

The transfers between the general unrestricted funds and the designated funds are where the groups give donations to the central services.

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds						
General Funds	147,793	230,098	(185,053)	6,094	692	199,624
	-	-	-	-	-	-
	<u>147,793</u>	<u>230,098</u>	<u>(185,053)</u>	<u>6,094</u>	<u>692</u>	<u>199,624</u>
Designated funds						
Group funds	<u>122,676</u>	<u>34,083</u>	<u>(33,901)</u>	<u>(6,094)</u>	<u>-</u>	<u>116,764</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Statement of funds (continued)

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Restricted funds						
Schroder Charitable Trust	4,000	-	(4,000)	-	-	-
Charles French	-	3,200	-	-	-	3,200
Hugh Fraser Foundation (Scotland)	5,250	-	(2,450)	-	-	2,800
Ella Rhodes Legacy	500	120	(100)	-	-	520
February Foundation	-	4,000	(2,700)	-	-	1,300
Sainsbury's Logisitcs Team	3,900	-	(1,550)	-	-	2,350
Souter (Scotland)	1,000	-	-	-	-	1,000
Belstead Trust	1,050	-	(700)	-	-	350
Charis Trust	1,050	-	(700)	-	-	350
Sovereign Health Care	2,500	-	(1,200)	-	-	1,300
Percy's Pals	42,900	-	(32,900)	-	-	10,000
Inner Wheel Leeds	1,800	-	(1,600)	-	-	200
Portsmouth Group	-	3,000	-	-	-	3,000
Manchester Group	-	2,618	-	-	-	2,618
Earl Fitzwilliam Charitable Trust	-	-	-	-	-	-
Awards for all - National Lottery	-	-	-	-	-	-
Alice Ellen Cooper-Dean Charitable Foundation	-	-	-	-	-	-
George A. Moore Foundation	-	-	-	-	-	-
Market Harborough group	-	-	-	-	-	-
London West Group	-	-	-	-	-	-
Drapers Charitable Trust	4,500	-	(4,500)	-	-	-
Cuttsy Cares	-	250	(250)	-	-	-
Sylken Charitable Trust	400	-	(400)	-	-	-
Hobson Charitable Trust	216	-	(216)	-	-	-
	<u>69,066</u>	<u>13,188</u>	<u>(53,266)</u>	<u>-</u>	<u>-</u>	<u>28,988</u>
Total of funds	<u><u>339,535</u></u>	<u><u>277,369</u></u>	<u><u>(272,220)</u></u>	<u><u>-</u></u>	<u><u>692</u></u>	<u><u>345,376</u></u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17.

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
General funds	199,624	295,034	(257,613)	8,962	128	246,135
Designated funds	116,764	68,699	(59,301)	(8,962)	-	117,200
Restricted funds	28,988	34,927	(26,436)	-	-	37,479
	<u>345,376</u>	<u>398,660</u>	<u>(343,350)</u>	<u>-</u>	<u>128</u>	<u>400,814</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	147,793	230,098	(185,053)	6,094	692	199,624
Designated funds	122,676	34,083	(33,901)	(6,094)	-	116,764
Restricted funds	69,066	13,188	(53,266)	-	-	28,988
	<u>339,535</u>	<u>277,369</u>	<u>(272,220)</u>	<u>-</u>	<u>692</u>	<u>345,376</u>

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Designated funds 2022 £	Total funds 2022 £
Tangible fixed assets	6,757	-	-	6,757
Fixed asset investments	35,819	-	-	35,819
Current assets	216,256	37,479	117,200	370,935
Creditors due within one year	(12,697)	-	-	(12,697)
Total	246,135	37,479	117,200	400,814

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Designated funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	5,028	-	-	5,028
Fixed asset investments	5,692	-	-	5,692
Current assets	313,370	28,988	-	342,358
Creditors due within one year	(7,702)	-	-	(7,702)
Total	316,388	28,988	-	345,376

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

20. Designated funds - group funds

	2022	2021
	£	£
Andover	1,778	1,914
Birmingham Central	10,481	9,734
Birmingham Solihull	2,453	3,595
Bristol	3,674	4,317
Cambridge	28	28
Carlisle	2,086	2,234
Colchester	1,370	530
Coventry	-	1,748
Glasgow	562	975
Isle of Wight	30	30
Leeds Central	1,174	2,343
London Central (Gt Russell St)	67	68
London East (Redbridge)	3,662	4,639
London North (Wood Green)	17,502	8,319
London South East (Bexley)	357	1,000
London West (Hounslow & Chiswick)	120	69
Loughborough	-	1,338
Middlesex (Stanmore)	9,652	9,358
Market Harborough	59	-
Milton Keynes	5,467	5,222
Moray	887	886
Newport	-	750
Northampton	8,044	8,082
Norwich	897	1,690
Portsmouth	6,604	7,443
Preston	734	1,739
Southampton	29,598	28,157
Tipton	883	1,007
Totnes	616	988
West Kent	1,647	1,723
Whitstable	470	-
Windsor	-	1,226
York	6,298	5,612
	117,200	116,764

DIFFERENT STROKES (TRUSTEES) LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £6,643 (2021 - £11,370). Contributions totalling £1,068 (2021 - £804) were payable to the fund at the balance sheet date and are included in creditors.

22. Operating lease commitments

At 31 December 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	<i>2021</i> £
Not later than 1 year	12,008	<i>12,008</i>
Later than 1 year and not later than 5 years	3,885	<i>15,246</i>
	15,893	<i>27,254</i>

DIFFERENT STROKES (TRUSTEES) LIMITED

England & Wales - Charity number 1092168

Accounts

Registered number: 04366893
Charity number: 1092168

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

DIFFERENT STROKES (TRUSTEES) LIMITED

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 8
Trustees' responsibilities statement	9
Independent auditors' report on the financial statements	10 - 13
Statement of financial activities	14
Balance sheet	15 - 16
Notes to the financial statements	17 - 31

DIFFERENT STROKES (TRUSTEES) LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Mr R Parmar, Chair Ms C Bell, Vice Chair Dr S Sanghera, Trustee Ms S A Francis-Myles, Trustee (Resigned 30 May 2022) Ms H T Bass, Trustee Mr R Djan-Krofa, Trustee Mr M A Caines, Treasurer Ms C V Carey, Trustee
Company registered number	04366893
Charity registered number	1092168
Registered office	9 Canon Harnett Court Wolverton Mill Milton Keynes MK12 5NF
Chief executive officer	Mr A Willett
Independent auditors	MHA MacIntyre Hudson Chartered Accountants Statutory Auditors Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the audited financial statements of the Different Strokes (Trustees) Limited for the 1 January 2021 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Company is established for charity purposes, to relieve persons who have suffered strokes and to support their families and carers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The prime objectives of the charity are to help stroke survivors of under retirement age to optimize their recovery, take control of their own lives and regain as much independence as possible by offering rehabilitative services, information and advice. These objectives are pursued by:

- Organising a national network of peer support and exercise groups
- Facilitating online support
- Providing practical, easy to use information for the recovering stroke survivor
- Offering a telephone line so that younger stroke survivors can receive practical and emotional support from other stroke survivors
- Keeping stroke survivors informed, through newsletters, an interactive website and other means, of developments relevant to them
- Promoting the interests of younger stroke survivors by representation at National Level to government, clinical organisations & the media.

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

b. Strategies for achieving objectives

The individual strategies employed to achieve the charity's objectives are to:

- Increase the scope of peer support
- Improve the methods of service delivery
- Enhance the profile of our website and social media
- Extend the network of influencers accessible to the charity
- Encourage the communities we serve to support our work financially and to offer their time and expertise as volunteers
- Raise sufficient funds from external sources to maintain our services and financial stability
- Work closely with other organisations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Achievements and performance

a. Main achievements of the Company

Central Services

2021 was a year where the charity continued to operate under Covid regulations, and many of the activities that we introduced in 2020 continued. Our previous strategic plan covered 2018-20, with 2021 originally earmarked as being the first year of a new strategic plan, but due to Covid this plan was pushed back to 2022, leaving 2021 as being a year defined by the continuation of previous activities.

We provided support to stroke survivors in many ways, with online and remote support continuing to be of great importance. This was reflected in the growth of the membership of our online support group. Online networking sessions were well attended, as was our virtual conference. In terms of some of our specific achievements:

- Our online support group grew to 6,340 members – an increase of 10%
- We supported 400 people by phone
- We supported 1287 people by email
- We sent out 244 information packs by post
- We supported 11 young survivors aged 16-25 through our young adult befriending service
- We provided 292 online exercise and tai-chi sessions, which attracted 60,000 views
- We held 21 online networking sessions for stroke survivors
- We introduced a new BASS (Black and Asian Stroke Survivors) focus group, to look at how we can better support stroke survivors from Black and Asian communities
- We held a week-long virtual conference
- We produced 2 newsletters, which were sent to around 7,500 people on our mailing list
- On average, 6,500 people visited our website each month
- Our social media followers grew by 9% to 22,764
- Our emailing list grew by 16% to 3,258

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Our ability to raise funds improved significantly after the Covid-related difficulties of 2020, and we were again able to attract good amounts of money through events fundraising. We introduced 'March On', a concept where people would undertake personal challenges from their own home or in their local area throughout the month of March. We had a number of runners in the London Landmarks Half Marathon, and we again held our abseil at the Olympic park. These three major fundraisers all raised five-figure sums. We were also pleased to raise funds through corporate partnerships, which included being the Charity of the Year for Savills Oxford and Summertown, having a newsletter sponsored by GripAble, having four pages sponsored on our website and undertaking two paid-for product reviews.

We began the year with nine staff, of which three were partly furloughed and two fully furloughed. By September, all staff had returned to working their core hours. One staff member left in December 2021, and was replaced in February 2022. Staff have generally continued to work from home, albeit on most days one staff member goes into the office. Established working practices are now in place to ensure that this largely remote working model works, that staff are comfortable with it, and that the charity continues to operate in a highly effective manner.

Overall, 2021 felt like a very stable year where we were gradually able to return to normal operations, and had given us a good foundation for some exciting developments planned in 2022 and beyond. We are reporting a small surplus of £5,841 for the year. This compares to a surplus of £79,224 in 2020, which was largely due to an increase in restricted and designated funds.

Different Strokes is registered with the Fundraising Regulator and works in a way that is compliant with the Code of Fundraising Practice.

Regional Groups

The majority of our groups were not able to meet during much of 2021 due to Covid regulations. A number of groups held remote events, and then some groups came back together in person during the later part of the year. Three groups closed, reducing our overall group number to 36 at the end of the year, and it is expected that more groups will close during 2022, as in some cases there is no longer any momentum to the group and it's unlikely they will ever fully reopen again. Overall collective turnover of the groups reduced from a pre-pandemic level of around £120,00 per year to £40,000 in 2021.

The groups ended the period with an operating deficit of £182 compared to a surplus of £927 in 2020. While the Different Strokes exercise groups are technically branches of Different Strokes, they enjoy considerable autonomy over the operation of their affairs. Hence while in theory their funds technically form part of Different Strokes reserves it would be inappropriate to see them as freely available for the use of the charity, generally. For this reason, we regard this portion of the reserves as "designated" - retained by the Groups for use to develop services locally and not considered to be available to finance Central Services.

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have agreed that it is their intention that the charity should maintain a level of free reserves (unrestricted funds not committed or invested in Fixed Assets) to enable the charity to cover its central running costs for not less than six months. Such costs amounted to £238,319 for 12 months in 2021, or £119,160 for 6 months, although it should be noted that income and expenditure remained lower than previous years because of ongoing effects of the pandemic. Free reserves totalled £199,624 as of 31st December 2021. Reserves held by the groups totalled £116,764, all of which is represented by cash. The average balance is, however, around £3,300 and because of the fragmented nature of these holdings they are not regarded as being available for central purposes. See note 19 for a detailed breakdown.

c. Financial risk management objectives and policies

Risk management

The Trustees have a Risk Management Strategy which comprises of:

- The setting of a reserves policy
- Monthly monitoring of income, expenditure and cash against an annual budget
- A risk register which identifies the likelihood, impact and management of risks, and which is updated twice a year

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

d. Thanks

The trustees would like to thank everyone who has supported Different Strokes – individual donors, people who have undertaken events for us, community groups, charitable trusts and foundations, corporates, and all other supporters. It is only with your very generous support that we are able to raise the required funds to provide our services to younger stroke survivors, and we remain very grateful for your support.

Amongst our funders who we would like to thank for contributing in 2021 are:

Baillie Gifford
Bolt Burdon Kemp
Bouttell Bequest
Brain Recovery Zone
Arnold Clark Community Fund
Charles S. French Charitable Trust
May Gibson Charitable Trust
GripAble
Irving Memorial Trust
Irwin Mitchell LLP
Roger and Jean Jefcoate
Marsh Charitable Trust
Persula Foundation
PF Charitable Trust
Sir James Roll Charitable Trust
Savills – Oxford and Summertown Offices
Adrian Swire Charitable Trust

We'd also like to give a huge thank you to our network of volunteers up and down the country, who give up so much of their time to support our groups and to support the charity in other ways; again, we would not be able to do what we do without you.

Structure, governance and management

a. Constitution

Different Strokes (Trustees) Limited is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 5th February 2002. The company was incorporated to acquire the assets and undertaking of Different Strokes, an unincorporated charity; this it did on 8th June 2002. The member's liability is limited. Every member of the company undertakes to contribute up to £1 of the assets of the company in the event of it being wound up.

It is a registered charity with the Charity Commission (No. 1092168). The number of members of the company is limited to 50, the present membership is 8 (2020 = 8). Every person desirous of becoming a member must sign and deliver to the company an application for membership. The sole right to membership is vested in the Board of Trustees who may, without showing cause, refuse to admit any application to membership.

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

b. Board of Trustees

The business of the Charity is managed by the Board of Trustees and its membership comes from within the members of the company. It is an objective to have members on the Board of Management whose skills and expertise complement the needs and aspirations of a charity committed to serving the needs of younger stroke survivors. The Memorandum and Articles of Association states that the Chairman or Vice-Chairman shall be a stroke survivor. The Articles of Association determine a minimum of 4 and a maximum of 15 Trustees. The members of the Board of Trustees are the Directors of the charity. At each Annual General Meeting one third of the Trustees, the longest serving since their last election, are required to stand for re-election. Any new Trustee appointed by the Board must stand for election at the Annual General Meeting after his/her appointment.

c. Organisational structure and delegated authority

The Board meets at least quarterly, with day to day operations led by the Chief Executive Officer. Austin Willett has been in this role since January 2018. The Board, along with the CEO hold periodic "Awaydays" to discuss the future development of the charity. To facilitate effective operations the CEO has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance and employment.

d. Policies adopted for the induction and training of Trustees

New Trustees undergo an orientation to brief them on their role and the various aspects of the charity's services and to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. Related party relationships

The charity works closely with other charities within associated service areas; these charities include The Stroke Association, the Neurological Alliance, Chest Heart & Stroke Scotland, and the Medical Technology Group.

DIFFERENT STROKES (TRUSTEES) LIMITED

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Structure, governance and management (continued)

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Mr R Parmar
(Chair of Trustees)
Date: 30 June 2022

DIFFERENT STROKES (TRUSTEES) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021

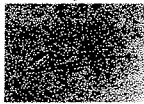
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



.....
Mr R Parmar
(Chair of Trustees)
Date: 30 June 2022

DIFFERENT STROKES (TRUSTEES) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES) LIMITED

Opinion

We have audited the financial statements of Different Strokes (Trustees) Limited (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

DIFFERENT STROKES (TRUSTEES) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES) LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

DIFFERENT STROKES (TRUSTEES) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES) LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiry of management and those charged with governance around actual and potential litigation and claims;

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

DIFFERENT STROKES (TRUSTEES) LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES)
LIMITED (CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Milton Keynes

Date: 01 JULY 2022

DIFFERENT STROKES (TRUSTEES) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £	<i>As restated Total funds 2020 £</i>
	Note					
Income and endowments from:						
Donations and legacies	3	133,915	13,188	34,083	181,186	284,870
Other trading activities	4	82,292	-	-	82,292	24,241
Other income	5	13,891	-	-	13,891	27,756
Total income and endowments		230,098	13,188	34,083	277,369	336,867
Expenditure on:						
Raising funds		3,725	-	-	3,725	24,930
Charitable activities	6	181,328	53,266	33,901	268,495	232,693
Total expenditure		185,053	53,266	33,901	272,220	257,623
Net income/(expenditure) before net gains on investments						
		45,045	(40,078)	182	5,149	79,244
Net gains on investments		692	-	-	692	-
Net income/(expenditure)		45,737	(40,078)	182	5,841	79,244
Transfers between funds	18	6,094	-	(6,094)	-	-
Net movement in funds		51,831	(40,078)	(5,912)	5,841	79,244
Reconciliation of funds:						
Total funds brought forward		147,793	69,066	122,676	339,535	260,291
Net movement in funds		51,831	(40,078)	(5,912)	5,841	79,244
Total funds carried forward		199,624	28,988	116,764	345,376	339,535

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 31 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED
REGISTERED NUMBER: 04366893

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	11	5,028	354
Investments	12	5,692	-
		<u>10,720</u>	<u>354</u>
Current assets			
Stocks	13	3,480	3,322
Debtors	14	12,221	10,506
Cash at bank and in hand		326,657	333,596
		<u>342,358</u>	<u>347,424</u>
Creditors: amounts falling due within one year	15	(7,702)	(8,243)
Net current assets		<u>334,656</u>	<u>339,181</u>
Total assets less current liabilities		<u>345,376</u>	<u>339,535</u>
Net assets excluding pension asset		<u>345,376</u>	<u>339,535</u>
Total net assets		<u><u>345,376</u></u>	<u><u>339,535</u></u>
Charity funds			
Designated funds	18	116,764	122,676
Restricted funds	18	28,988	69,066
Unrestricted funds	18	199,624	147,793
Total funds		<u><u>345,376</u></u>	<u><u>339,535</u></u>

DIFFERENT STROKES (TRUSTEES) LIMITED
REGISTERED NUMBER: 04366893

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Mr R Parmar
(Chair of Trustees)
Date: 30 June 2022



.....
Mr M A Caines
(Trustee and Treasurer)

The notes on pages 17 to 31 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Different Strokes (Trustees) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Canon Harnett Court, Wolverton Mill, Milton Keynes, MK12 5NF.

The accounts have been prepared in GBP and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Different Strokes (Trustees) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Grants

Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25% straight line
Computer equipment	-	25% straight line

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements; in practice, all these funds are allocated to be used by specific local Different Strokes groups.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £
Donations	86,793	5,618	34,083	126,494
Legacies	100	-	-	100
Grants	47,022	7,570	-	54,592
	<u>133,915</u>	<u>13,188</u>	<u>34,083</u>	<u>181,186</u>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Designated funds 2020 £</i>	<i>As restated Total funds 2020 £</i>
Donations	102,758	-	52,102	154,860
Legacies	6,150	-	-	6,150
Grants	45,580	78,280	-	123,860
	<u>154,488</u>	<u>78,280</u>	<u>52,102</u>	<u>284,870</u>

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising events	<u>82,292</u>	<u>82,292</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising events	<u>24,241</u>	<u>24,241</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Interest receivable	-	-
Furlough income	13,891	13,891
	<u>13,891</u>	<u>13,891</u>
	<u><u>13,891</u></u>	<u><u>13,891</u></u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Interest receivable	2	2
Furlough income	27,754	27,754
	<u>27,756</u>	<u>27,756</u>
	<u><u>27,756</u></u>	<u><u>27,756</u></u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £
Staff costs and depreciation	120,643	-	-	120,643
Charitable activities	60,685	53,266	33,901	147,852
	<u>181,328</u>	<u>53,266</u>	<u>33,901</u>	<u>268,495</u>
	<u><u>181,328</u></u>	<u><u>53,266</u></u>	<u><u>33,901</u></u>	<u><u>268,495</u></u>

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Designated funds 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs and depreciation	122,621	28,721	-	151,342
Charitable activities	45,051	-	36,300	81,351
	<u>167,672</u>	<u>28,721</u>	<u>36,300</u>	<u>232,693</u>

7. Analysis of expenditure by activities

	Support costs 2021 £	Total funds 2021 £
Staff costs and depreciation	120,643	120,643
Charitable activities	147,852	147,852
	<u>268,495</u>	<u>268,495</u>

	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs and depreciation	151,342	151,342
Charitable activities	81,351	81,351
	<u>232,693</u>	<u>232,693</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support costs 2021 £	Charitable activities 2021 £	Total funds 2021 £
Staff costs	119,336	-	119,336
Depreciation and impairment	1,307	-	1,307
Insurance	-	179	179
Governance costs	-	6,468	6,468
General	-	237	237
Repairs and maintenance	-	822	822
Operating lease	-	6,538	6,538
Bank charges	-	808	808
Staff training	-	2,413	2,413
Subscriptions	-	1,286	1,286
Printing, postage and stationery	-	4,864	4,864
Office costs	-	1,189	1,189
Direct programming	-	114,745	114,745
Travel	-	852	852
Telephone	-	7,451	7,451
	<u>120,643</u>	<u>147,852</u>	<u>268,495</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Support costs 2020 £</i>	<i>Charitable activities 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	150,692	-	150,692
Depreciation and impairment	650	-	650
Insurance	-	1,578	1,578
Governance costs	-	3,294	3,294
General	-	851	851
Repairs and maintenance	-	(137)	(137)
Operating lease	-	11,635	11,635
Bank charges	-	743	743
Staff training	-	(455)	(455)
Subscriptions	-	593	593
Printing, postage and stationery	-	3,260	3,260
Office costs	-	1,180	1,180
Direct programming	-	50,741	50,741
Travel	-	1,200	1,200
Telephone	-	6,868	6,868
	<u>151,342</u>	<u>81,351</u>	<u>232,693</u>

8. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £4,350 (2020 - £4,350).

9. Staff costs

	2021 £	2020 £
Wages and salaries	107,966	141,352
Social security costs	-	4,344
Other pension costs	11,370	4,996
	<u>119,336</u>	<u>150,692</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Average employees	9	9

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel during 2021 was the Chief Executive Officer. The total remuneration received by the key management personnel during the period amounting to £43,000 (2020: £43,000).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no expenses were reimbursed or paid directly to any Trustee (2020 - £339 to 3 Trustees).

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2021	4,808
Additions	5,981
At 31 December 2021	<u>10,789</u>
Depreciation	
At 1 January 2021	4,454
Charge for the year	1,307
At 31 December 2021	<u>5,761</u>
Net book value	
At 31 December 2021	<u>5,028</u>
At 31 December 2020	<u>354</u>

12. Fixed asset investments

	Listed investments £
Cost or valuation	
Additions	5,000
Revaluations	692
At 31 December 2021	<u>5,692</u>
Net book value	
At 31 December 2021	<u>5,692</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Stocks

	2021 £	2020 £
Finished goods and goods for resale	3,480	3,322

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	635	418
Prepayments and accrued income	11,586	10,088
	<u>12,221</u>	<u>10,506</u>

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	198	1,956
Other taxation and social security	2,332	3,094
Other creditors	804	-
Accruals and deferred income	4,368	3,193
	<u>7,702</u>	<u>8,243</u>

16. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	326,657	333,597

17. Prior year adjustments

It has been identified that one of the Groups had incorrectly disclosed its income and expenditure with in the accounts. An adjustment has been made to correct his historical position.

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General Funds	147,793	230,098	(185,053)	6,094	692	199,624
Designated funds						
Group funds	122,676	34,083	(33,901)	(6,094)	-	116,764
Restricted funds						
Schroder Charitable Trust	4,000	-	(4,000)	-	-	-
Charles French	-	3,200	-	-	-	3,200
Hugh Fraser Foundation (Scotland)	5,250	-	(2,450)	-	-	2,800
Ella Rhodes Legacy	500	120	(100)	-	-	520
Cuttsy Cares	-	250	(250)	-	-	-
February Foundation	-	4,000	(2,700)	-	-	1,300
Sainsbury's Logistics Team	3,900	-	(1,550)	-	-	2,350
Souter (Scotland)	1,000	-	-	-	-	1,000
Sylken Charitable Trust	400	-	(400)	-	-	-
Belstead Trust	1,050	-	(700)	-	-	350
Charis Trust	1,050	-	(700)	-	-	350
Sovereign Health Care	2,500	-	(1,200)	-	-	1,300
Hobson Charitable Trust	216	-	(216)	-	-	-
Percy's Pals	42,900	-	(32,900)	-	-	10,000
Inner Wheel Leeds	1,800	-	(1,600)	-	-	200

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Drapers Charitable Trust	4,500	-	(4,500)	-	-	-
Portsmouth Group	-	3,000	-	-	-	3,000
Manchester Group	-	2,618	-	-	-	2,618
	<u>69,066</u>	<u>13,188</u>	<u>(53,266)</u>	<u>-</u>	<u>-</u>	<u>28,988</u>
Total of funds	<u>339,535</u>	<u>277,369</u>	<u>(272,220)</u>	<u>-</u>	<u>692</u>	<u>345,376</u>

Restricted funds description

Schroder Charitable Trust - To support online activities
Charles French Charitable Trust - To support our work in East Anglia
Hugh Fraser Foundation - To support development in Scotland and online activities
Ella Rhodes Legacy - To support the development of new groups
Cuttsy Cares - To support online exercise
February Foundation - To support our teen and young adult befriending service
Sainsbury's Logistics Team - To support our teen and young adult befriending service
Souter - To support development in Scotland
Sylken Charitable Trust - To support our work in Shropshire and the West Midlands
Belstead Trust - To support our work in East Anglia
Charis Trust - To support our work in East Anglia
Sovereign Healthcare Fund - To support our work in West Yorkshire
Hobson Charitable Trust - To support groups meeting online via 'Zoom'
Percy's Pals - To support core services, projects and work in the Hampshire area
Inner Wheel Leeds - To support our work in Leeds
Drapers Charitable Trust - To support online activities
Portsmouth group - Funds held on behalf of Portsmouth group
Manchester group - Funds held on behalf of Manchester group

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

19. Designated funds - group funds

	2021 £	<i>As restated</i> 2020 £
Andover	1,914	2,314
Birmingham Central	9,734	9,532
Birmingham Solihull	3,595	4,882
Bournemouth	-	2,794
Bristol	4,317	4,324
Cambridge	28	28
Carlisle	2,234	2,324
Colchester	530	1,740
Coventry	1,748	2,098
Glasgow	975	975
Isle of Wight	30	30
Leeds Central	2,343	1,316
London Central (Gt Russell St)	68	66
London East (Redbridge)	4,639	3,269
London North (Wood Green)	8,319	14,710
London South East (Bexley)	1,000	1,028
London South West	-	9
London West (Hounslow & Chiswick)	69	1,153
Loughborough	1,338	1,338
Middlesex (Stanmore)	9,358	9,507
Milton Keynes	5,222	6,567
Moray	886	885
Newport	750	750
Northampton	8,082	5,998
Norwich	1,690	1,722
Portsmouth	7,443	7,198
Preston	1,739	1,739
Somerset North	-	322
Southampton	28,157	27,775
Swindon	-	-
Tipton	1,007	1,031
Totnes	988	925
West Kent	1,723	988
Windsor	1,226	1,087
York	5,612	2,252
	116,764	122,676

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £
Tangible fixed assets	5,028	-	-	5,028
Fixed asset investments	5,692	-	-	5,692
Current assets	196,606	28,988	116,764	342,358
Creditors due within one year	(7,702)	-	-	(7,702)
Total	199,624	28,988	116,764	345,376

21. Operating lease commitments

At 31 December 2021 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	12,008	9,713
Later than 1 year and not later than 5 years	15,246	22,662
	27,254	32,375

DIFFERENT STROKES (TRUSTEES) LIMITED

England & Wales - Charity number 1092168

Accounts

Registered number: 04366893
Charity number: 1092168

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

DIFFERENT STROKES (TRUSTEES) LIMITED

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 7
Trustees' responsibilities statement	8
Independent auditors' report on the financial statements	9 - 12
Statement of financial activities	13
Balance sheet	14
Notes to the financial statements	15 - 29

DIFFERENT STROKES (TRUSTEES) LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Mr R Parmar, Chair
Ms C Bell, Trustee
Dr S Sanghera, Trustee
Ms S A Francis-Myles, Trustee
Ms H T Bass, Trustee
Mr R Djan-Krofa, Trustee
Mr M A Caines, Treasurer
Ms C V Carey, Trustee

**Company registered
number** 04366893

**Charity registered
number** 1092168

Registered office 9 Canon Harnett Court
Wolverton Mill
Milton Keynes
MK12 5NF

Chief executive officer Mr A Willett

Independent auditors MHA MacIntyre Hudson
Chartered Accountants
Moorgate House
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1LZ

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 January 2020 to 31 December 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Company is established for charity purposes, to relieve persons who have suffered strokes and to support their families and carers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The prime objectives of the charity are to help stroke survivors of under retirement age to optimize their recovery, take control of their own lives and regain as much independence as possible by offering rehabilitative services, information and advice. These objectives are pursued by:

- Organising a national network of peer support and exercise groups
- Facilitating online support
- Providing practical, easy to use information for the recovering stroke survivor
- Offering a telephone line so that younger stroke survivors can receive practical and emotional support from other stroke survivors
- Keeping stroke survivors informed, through newsletters, an interactive website and other means, of developments relevant to them
- Promoting the interests of younger stroke survivors by representation at National Level to government, clinical organisations & the media.

b. Strategies for achieving objectives

The individual strategies employed to achieve the charity's objectives are to:

- Increase the geographical coverage of the network of peer support & exercise groups
- Improve the methods of service delivery
- Enhance the profile of our website and social media
- Extend the network of influencers accessible to the charity
- Encourage the communities we serve to support our work financially and to offer their time and expertise as volunteers
- Raise sufficient funds from external sources to maintain our services and financial stability
- Work closely with other organisations.

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Achievements and performance

a. Main achievements of the Company

Central Services

As with many organisations, 2020 has been a year dominated by the Covid-19 pandemic. When the pandemic struck in March 2020 we closed our office and introduced a home working system, updated our budget for the year and developed an emergency business plan. This plan had two main elements to it – for the organisation to be able to support people at their time of most need, and to source new funding streams to ensure that we did not have a large deficit on the year.

In terms of the core services that we have traditionally operated, our online support group continued, and we provided information packs by post on request. We updated our phone system so that messages could be taken and automatically forwarded to staff working from home, who were then able to return calls. Unfortunately our network of local support groups had to stop meeting, but instead we introduced a number of new online activities to provide remote support to stroke survivors. These included:

- Daily online exercise sessions (Monday-Friday), delivered by qualified instructors, and tailored at different levels of intensity throughout the week so that all stroke survivors could find a session that was appropriate for their needs
- Weekly online tai chi sessions
- Stroke survivor in lockdown' video calls, with a stroke survivor talking with a staff member about their experiences
- Guest speaker videos
- A number of groups undertaking regular video calls with their members as a way of them keeping in touch with each other
- Online networking sessions – a chance for stroke survivors to get together and without any formal agenda talk about the issues of most importance to them

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

We also held a virtual conference, and over the course of a week in September held 10 online sessions for stroke survivors, healthcare professionals and other supporters. Sessions included a talk from a stroke survivor, a session on fatigue, legal matters, and a panel of experts discussing how stroke survivors could move forward after a stroke.

In addition, in the early part of 2020 our teen and young adult befriending service went live. This involves young stroke survivors, aged 21-35, providing 1:1 telephone peer support to other young survivors aged 16-25. Five volunteer befrienders delivered this service to eight survivors that needed support. External supervision is in place for the project, and a recent evaluation has shown how much benefit this has brought to these individuals. Funds are in place to continue this into 2022, and already in 2021 we have seen many more young survivors take up the service.

We have continued to support large numbers of people, growing our online support group by 11% to approximately 5,800 people. We supported 382 stroke survivors by phone, 724 by email and sent out 143 information packs. Our followers on social media increased by 16% to 20,000.

The pandemic significantly affected our ability to raise funds, most notably through the cancellation of large-scale fundraising events, which we have traditionally relied upon as one of our main sources of income. We also saw a reduction in corporate support and sponsored activity. Nevertheless, we managed to entirely mitigate this shortfall in income through the use of the government furlough scheme and small business grant scheme, by making savings in support costs, by holding some online fundraising events such as the '2.6 challenge' and monthly quiz nights, by attracting grants for the new online services which we had introduced, and by some very generous one-off donations that we received from supporters of ours. Particular mention here must go to Percy's Pals for providing us with a very significant donation.

From an HR perspective we have retained the same staff that we began the year with, although a number of people have been wholly or partly furloughed during the course of the year. At the beginning of the pandemic we furloughed 5 of our 9 staff, reducing our FTE staff from 4.9 FTE to 2.2 FTE. Over the course of the year we gradually increased our staff resource, ending the year with 3.6 FTE. Some staff remain furloughed in 2021, but we will be bringing back all staff on their original hours at the appropriate time.

It has been an extremely challenging year, and introducing a number of new online activities with a much reduced staff team has taken a huge amount of effort, but nevertheless, we are proud of what we have managed to achieve for stroke survivors while delivering a strong financial performance. We are reporting a surplus of £70,550 for the year, although this is largely down to an increase in restricted funds and designated group funds (see section below). This compares to a surplus of £10,980 for 2019.

Different Strokes is registered with the Fundraising Regulator and works in a way that is compliant with the Code of Fundraising Practice.

Regional Groups

The groups ended the period with an operating surplus of £927 compared to a surplus of £22,017 in 2019. While the Different Strokes exercise groups are technically branches of Different Strokes, they enjoy considerable autonomy over the operation of their affairs. Hence while in theory their funds technically form part of Different Strokes reserves it would be inappropriate to see them as freely available for the use of the charity, generally. For this reason, we regard this portion of the reserves as "designated" - retained by the Groups for use to develop services locally & not considered to be available to finance Central Services.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have agreed that it is their intention that the charity should maintain a level of free reserves (unrestricted funds not committed or invested in Fixed Assets) to enable the charity to cover its central running costs for not less than six months. Such costs amounted to £221,323 for 12 months in 2020, or £110,662 for six months, although it should be noted that income and expenditure was significantly lower than would usually be the case, due to the pandemic. Free reserves totalled £147,794 as of 31st December 2020. Reserves held by the group totalled £113,982, all of which is represented by cash. The average balance is around £3,200 per group and because of the fragmented nature of these holdings they are not regarded as being available for central purposes. See note 17 for a detailed breakdown.

c. Financial risk management objectives and policies

Risk Management

The Trustees have a Risk Management Strategy which comprises of:

- The setting of a reserves policy
- Monthly monitoring of income, expenditure and cash against an annual budget
- A risk register which identifies the likelihood, impact and management of risks, and which is updated twice a year

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

d. Thanks

The trustees would like to thank everyone who has supported Different Strokes – individual donors, people who have undertaken events for us, community groups, charitable trusts and foundations, corporates, and all other supporters. It is only with your very generous support that we are able to raise the required funds to provide our services to younger stroke survivors, and we remain very grateful for your support.

A number of our funders are listed under restricted funds later in this report; amongst our other funders who we would also like to thank for contributing in 2020 are:

Aviva
Drapers' Charitable Fund
Hugh Fraser Foundation
Mabel Harper Charitable Trust
The Hobson Charity
William Howarth Charitable Settlement
Irwin Mitchell LLP
Jules Thorn Charitable Trust
Marsh Christian Trust
National Lottery Coronavirus Community Support Fund
People's Puzzles
Percy's Pals
PF Charitable Trust
Schroder Charitable Trust
Sir James Roll Charitable Trust
Scotmid
Sovereign Health Care
Garfield Weston Foundation

We'd also like to give a huge thank you to our network of volunteers up and down the country, who give up so much of their time to support our groups and to support the charity in other ways; again, we would not be able to do what we do without you.

Structure, governance and management

a. Constitution

Different Strokes (Trustees) Limited is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 5th February 2002. The company was incorporated to acquire the assets and undertaking of Different Strokes, an unincorporated charity; this it did on 8th June 2002. The member's liability is limited. Every member of the company undertakes to contribute up to £1 of the assets of the company in the event of it being wound up.

It is a registered charity with the Charity Commission (No. 1092168). The number of members of the company is limited to 50, the present membership is 8 (2019 = 8). Every person desirous of becoming a member must sign and deliver to the company an application for membership. The sole right to membership is vested in the Board of Trustees who may, without showing cause, refuse to admit any application to membership.

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

b. Board of Trustees

The business of the Charity is managed by the Board of Trustees and its membership comes from within the members of the company. It is an objective to have members on the Board of Management whose skills and expertise complement the needs and aspirations of a charity committed to serving the needs of younger stroke survivors. The Memorandum and Articles of Association states that the Chairman or Vice-Chairman shall be a stroke survivor. The Articles of Association determine a minimum of 4 and a maximum of 15 Trustees. The members of the Board of Trustees are the Directors of the charity. At each Annual General Meeting one third of the Trustees, the longest serving since their last election, are required to stand for re-election. Any new Trustee appointed by the Board must stand for election at the Annual General Meeting after his/her appointment.

c. Organisational structure and delegated authority

The Board meets at least quarterly, with day to day operations led by the Chief Executive Officer. Austin Willett has been in this role since January 2018. The Board, along with the CEO hold periodic "Awaydays" to discuss the future development of the charity. To facilitate effective operations the CEO has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance and employment.

d. Policies adopted for the induction and training of Trustees

New Trustees undergo an orientation to brief them on their role and the various aspects of the charity's services and to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. Related party relationships

The charity works closely with other charities within associated service areas; these charities include The Stroke Association, the Neurological Alliance, Chest Heart & Stroke Scotland, and the Medical Technology Group.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, MHA MacIntyre Hudson, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Ranj Parmer Date: 28/06/2021

DIFFERENT STROKES (TRUSTEES) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Ranj Parmar

Date: 28/06/2021

DIFFERENT STROKES (TRUSTEES) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES) LIMITED

Opinion

We have audited the financial statements of Different Strokes (Trustees) Limited (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

DIFFERENT STROKES (TRUSTEES) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES) LIMITED (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

DIFFERENT STROKES (TRUSTEES) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES) LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DIFFERENT STROKES (TRUSTEES) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES)
LIMITED (CONTINUED)



MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Moorgate House

201 Silbury Boulevard

Milton Keynes

Buckinghamshire

MK9 1LZ

Date: 12 July 2021

DIFFERENT STROKES (TRUSTEES) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:						
Donations and legacies	3	154,489	43,407	78,280	276,176	326,385
Other trading activities	4	24,241	-	-	24,241	71,200
Other income	5	27,756	-	-	27,756	262
Total income		206,486	43,407	78,280	328,173	397,847
Expenditure on:						
Raising funds		24,930	-	-	24,930	30,316
Charitable activities	6	167,672	36,300	28,721	232,693	356,551
Total expenditure		192,602	36,300	28,721	257,623	386,867
Net (outgoing)/income resources before transfers		13,884	7,107	49,559	70,550	10,980
Gross transfers between funds		6,180	(6,180)	-	-	-
Net income for the year		20,064	927	49,559	70,550	10,980
Reconciliation of funds:						
Total funds brought forward		127,729	113,055	19,507	260,291	249,311
Net movement in funds		20,064	927	49,559	70,550	10,980
Total funds carried forward		147,793	113,982	69,066	330,841	260,291

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 29 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED
REGISTERED NUMBER: 04366893

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	354	1,006
		<u>354</u>	<u>1,006</u>
Current assets			
Stocks	12	3,322	4,778
Debtors	13	10,506	3,627
Cash at bank and in hand		324,902	269,516
		<u>338,730</u>	<u>277,921</u>
Creditors: amounts falling due within one year	14	(8,243)	(18,636)
Net current assets		<u>330,487</u>	<u>259,285</u>
Total assets less current liabilities		<u>330,841</u>	<u>260,291</u>
Net assets excluding pension asset		<u>330,841</u>	<u>260,291</u>
Total net assets		<u>330,841</u>	<u>260,291</u>
 Charity funds			
Restricted funds	16	69,066	19,507
Unrestricted funds	16	261,775	240,784
Total funds		<u>330,841</u>	<u>260,291</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 June 2021 and signed on their behalf by : Ranj Parmar



The notes on pages 15 to 29 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Different Strokes (Trustees) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Canon Harnett Court, Wolverton Mill, Milton Keynes, MK12 5NF.

The accounts have been prepared in GBP and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Different Strokes (Trustees) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Grants

Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25% straight line
Computer equipment	-	25% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	146,166	-	146,166
Legacies	6,150	-	6,150
Grants	45,580	78,280	123,860
	<u>197,896</u>	<u>78,280</u>	<u>276,176</u>
	<u><u>197,896</u></u>	<u><u>78,280</u></u>	<u><u>276,176</u></u>
	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	256,795	-	256,795
Legacies	4,000	-	4,000
Grants	41,050	24,540	65,590
	<u>301,845</u>	<u>24,540</u>	<u>326,385</u>
	<u><u>301,845</u></u>	<u><u>24,540</u></u>	<u><u>326,385</u></u>

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £
Fundraising events	24,241	24,241
	<u>24,241</u>	<u>24,241</u>
	<u><u>24,241</u></u>	<u><u>24,241</u></u>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Fundraising events	71,200	71,200
	<u>71,200</u>	<u>71,200</u>
	<u><u>71,200</u></u>	<u><u>71,200</u></u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £
Interest receivable	2	2
Furlough income	27,754	27,754
	<u>27,756</u>	<u>27,756</u>

	Unrestricted funds 2019 £	Total funds 2019 £
Interest receivable	262	262
	<u>262</u>	<u>262</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Staff costs and depreciation	122,621	28,721	151,342
Charitable activities	81,351	-	81,351
	<u>203,972</u>	<u>28,721</u>	<u>232,693</u>

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Staff costs and depreciation	151,925	-	151,925
Charitable activities	169,176	35,450	204,626
	<u>321,101</u>	<u>35,450</u>	<u>356,551</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of expenditure by activities

	Support costs 2020 £	Total funds 2020 £
Staff costs and depreciation	151,342	151,342
Charitable activities	81,351	81,351
	232,693	232,693

	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs and depreciation	151,925	151,925
Charitable activities	204,626	204,626
	356,551	356,551

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support costs 2020 £	Charitable activities 2020 £	Total funds 2020 £
Staff costs	150,692	-	150,692
Depreciation and impairment	650	-	650
Insurance	-	1,578	1,578
Governance costs	-	3,294	3,294
General	-	851	851
Repairs and maintenance	-	(137)	(137)
Operating lease	-	11,635	11,635
Bank charges	-	743	743
Staff training	-	(455)	(455)
Subscriptions	-	593	593
Printing, postage and stationery	-	3,260	3,260
Office costs	-	1,180	1,180
Direct programming	-	50,741	50,741
Travel	-	1,200	1,200
Telephone	-	6,868	6,868
	<u>151,342</u>	<u>81,351</u>	<u>232,693</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Support costs 2019 £</i>	<i>Charitable activities 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	150,851	-	150,851
Depreciation and impairment	1,074	-	1,074
Insurance	-	3,832	3,832
Governance costs	-	6,661	6,661
General	-	1,188	1,188
Repairs and maintenance	-	1,173	1,173
Operating lease	-	16,285	16,285
Bank charges	-	503	503
Staff training	-	1,592	1,592
Subscriptions	-	1,383	1,383
Printing, postage and stationery	-	5,417	5,417
Office costs	-	3,425	3,425
Direct programming	-	148,640	148,640
Travel	-	7,074	7,074
Telephone	-	7,453	7,453
	<u>151,925</u>	<u>204,626</u>	<u>356,551</u>

8. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £4,350 (2019 - £4,350).

9. Staff costs

	2020 £	2019 £
Wages and salaries	141,352	137,246
Social security costs	4,344	8,688
Other pension costs	4,996	4,917
	<u>150,692</u>	<u>150,851</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

9. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2020 No.	2019 No.
Average employees	9	8

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel during 2020 was the Chief Executive Officer. The total remuneration received by the key management personnel during the period amounting to £43,000 (2019: £42,000).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, expenses totalling £339 were reimbursed or paid directly to 3 Trustees (2019 - £1,767 to 4 Trustees).

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2020	21,499	4,808	26,307
Disposals	(21,499)	-	(21,499)
At 31 December 2020	-	4,808	4,808
Depreciation			
At 1 January 2020	21,498	3,803	25,301
Charge for the year	-	651	651
On disposals	(21,498)	-	(21,498)
At 31 December 2020	-	4,454	4,454
Net book value			
At 31 December 2020	-	354	354
At 31 December 2019	1	1,005	1,006

12. Stocks

	2020 £	2019 £
Finished goods and goods for resale	3,322	4,778

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	418	792
Prepayments and accrued income	10,088	2,835
	<u>10,506</u>	<u>3,627</u>

14. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,956	3,391
Other taxation and social security	3,094	3,075
Accruals and deferred income	3,193	12,170
	<u>8,243</u>	<u>18,636</u>

15. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>324,903</u>	<u>269,516</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Group funds	113,055	43,407	(36,300)	(6,180)	113,982
General funds					
General Funds	127,729	206,486	(192,602)	6,180	147,793
Total Unrestricted funds	240,784	249,893	(228,902)	-	261,775
Restricted funds					
Restricted funds	19,507	78,280	(28,721)	-	69,066
Total of funds	260,291	328,173	(257,623)	-	330,841

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
Designated funds					
Group funds	91,038	127,609	(99,242)	(6,350)	113,055
General funds					
General funds	127,856	245,698	(252,175)	6,350	127,729
Total Unrestricted funds	218,894	373,307	(351,417)	-	240,784
Restricted funds					
Restricted funds	30,417	24,540	(35,450)	-	19,507
Total of funds	249,311	397,847	(386,867)	-	260,291

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. Designated funds - group funds

	2020 £	2019 £
Andover	2,314	1,584
Birmingham Central	9,532	10,165
Birmingham Solihull	4,882	5,798
Bournemouth	2,794	3,166
Bristol	4,324	3,055
Cambridge	28	28
Carlisle	2,324	2,135
Colchester	1,740	1,783
Coventry	2,098	2,258
Glasgow	975	1,291
Isle of Wight	30	30
Leeds Central	1,316	557
London Central (Gt Russell St)	66	158
London East (Redbridge)	3,269	1,851
London North (Wood Green)	6,016	5,190
London South East (Bexley)	1,028	1,082
London South West	9	148
London West (Hounslow & Chiswick)	1,153	18
Loughborough	1,338	1,498
Middlesex (Stanmore)	9,507	8,726
Milton Keynes	6,567	8,955
Moray	885	884
Newport	750	750
Northampton	5,998	5,659
Norwich	1,722	1,578
Portsmouth	7,198	10,188
Preston	1,739	2,116
Somerset North	322	322
Southampton	27,775	26,902
Swindon	-	-
Tipton	1,031	878
Totnes	925	980
West Kent	988	-
Windsor	1,087	678
York	2,252	2,644
	<u>113,982</u>	<u>113,055</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	354	-	354
Current assets	269,665	69,065	338,730
Creditors due within one year	(8,243)	-	(8,243)
Total	261,776	69,066	330,841

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	540	465	1,005
Current assets	258,879	19,042	277,921
Creditors due within one year	(18,636)	-	(18,636)
Total	240,783	19,507	260,290

19. Operating lease commitments

At 31 December 2020 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	9,713	9,713
Later than 1 year and not later than 5 years	22,662	32,375
	32,375	42,088

