

Registered number: 04279862
Charity number: 1092147

QUEENS PARK ARTS CENTRE LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

QUEENS PARK ARTS CENTRE LIMITED
(A company limited by guarantee)

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QUEENS PARK ARTS CENTRE LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025**

Trustees	Peter Cooper, Chair Stephen Terry, Vice Chair Tony Tomblin, Hon Treasurer to the Trustees Dan Clucas Nick Hazle Susan Morgan (appointed 1 December 2025) Raymond John Medhurst (appointed 18 September 2025) Rofaida Makki (resigned 23 November 2025) Nidhi Mehta Penelope Thorne
Company registered number	04279862
Charity registered number	1092147
Registered office	Queens Park Aylesbury Buckinghamshire HP21 7RT
Company secretary	Sarah Lewis
Accountants	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1NA
Bankers	Lloyds TSB Aylesbury Buckinghamshire
Solicitors	Horwood and James 7 Temple Square Aylesbury Buckinghamshire

QUEENS PARK ARTS CENTRE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements of the Queens Park Arts Centre Limited for the 1 September 2024 to 31 August 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission.

The purpose for which the Trust has been established is to resource and develop a multi-disciplinary arts centre and theatre for people in the Aylesbury area and beyond, which supports a broad range of quality creative arts and crafts opportunities that are accessible, relevant and rewarding.

- To initiate, develop, promote and manage quality opportunities in a range of creative arts disciplines across all levels of knowledge, experience and ability.
- To encourage and develop access to and participation in the creative arts by all members of the community.
- To manage and develop the resources necessary to make opportunities equally available to all members of the community.

Regular activities includes:

- The Charity providing access to approximately 100 weekly workshops for children and adults delivered by Queens Park Arts Centre tutors and SDSD's dance teachers.
- Holiday workshops for children and regular longer length courses for adults throughout the year.
- Exhibitions for community and professional artists in the gallery spaces 'Artisan'.
- Community and professional performances of plays, music, comedy and dance in the Limelight Theatre on Friday and Saturday evenings.
- A significant contribution to the local creative and cultural sector via regular inhouse and outreach performances by resident storytelling company, Unbound Theatre.

QUEENS PARK ARTS CENTRE LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

a. Review of activities

Having established its position and reputation as one of Britain's largest independent Arts Centres, Queens Park Arts Centre once again provided a comprehensive programme of creative and cultural activity for all ages and abilities, significantly contributing to the cultural landscape in Buckinghamshire for the year 1 September 2024 to 31 August 2025.

In the last year, Queens Park Arts Centre provided a huge range of weekly arts, crafts, performing arts and holistic participatory workshops and courses, as well as a carefully curated selection of community and professional exhibitions and Craft Fair. Queens Park Arts Centre contributed to the success of various local festivals and Town events. Unbound Theatre continued to produce an impressive range of live and digitally programme.

Queens Park Arts Centre welcomed the ongoing core financial support from long term funder, the William Harding's Charity, and continued core funding from Buckinghamshire Council, with project funding from the Rothschild Foundation and other local Funders for community projects.

Queens Park Arts Centre completed its capital building project enhancing access and facilities on site.

Financial review

a. Reserves policy

The Charity has set aside designated reserves that would be due to the current employees if the Centre faced closure.

b. Principal funding

Voluntary help and donations in kind

Voluntary help and donations in kind Queens Park Arts Centre operates in a unique way – a large number of its inhouse workshops are run by volunteer tutors who claim expenses but no remuneration. Volunteers are instrumental to the day to day running of Queens Park Arts Centre with over 200 lending their time, skills and enthusiasm. Queens Park Arts Centre is a recipient of the Kings Award for Voluntary Services.

Investment Powers

Investment powers are stated in the Memorandum and Articles. The charity does not currently hold any investments.

Risk Management

The Treasurer together with the trustees carries out regular reviews of the activities of the charity and of the systems in use. This is for the purpose of planning for the future and assessing and managing any major risks likely to affect the operation of the Trust. The trustees are satisfied that the systems are in place to mitigate exposure to major risks.

QUEENS PARK ARTS CENTRE LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management

a. Constitution

Queens Park Arts Centre Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Directors are also the Trustees.

b. Methods of appointment or election of Trustees

Directors/Trustees are elected for a three year period in accordance with provisions set out in the Memorandum and Articles of Association, with a third retiring at the end of each year. Retiring Directors may offer themselves for re-election at the Annual General Meeting.

c. Policies adopted for the induction and training of Trustees

Trustees induction and training is performed by way of attendee to meetings and being passed regulatory literature for the charity.

Funds held as custodian

In the case of closure any assets would be transferred to a charity with similar objectives.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

QUEENS PARK ARTS CENTRE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

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Tony Tomblin

Date: 28-01-2026

QUEENS PARK ARTS CENTRE LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

Independent examiner's report to the Trustees of Queens Park Arts Centre Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

QUEENS PARK ARTS CENTRE LIMITED
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

DocuSigned by:

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Signed:

Dated: 29-01-2026

Neal Carter ACA

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA

QUEENS PARK ARTS CENTRE LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies:	3				
Other donations and legacies		120,345	-	120,345	123,907
Charitable activities	4	296,629	-	296,629	266,394
Other trading activities	5	78	-	78	138
Investments		3,638	-	3,638	7,391
Total income		420,690	-	420,690	397,830
Expenditure on:					
Raising funds	6	-	12,000	12,000	8,000
Charitable activities	7	420,246	16,922	437,168	406,131
Total expenditure		420,246	28,922	449,168	414,131
Net movement in funds		444	(28,922)	(28,478)	(16,301)
Reconciliation of funds:					
Total funds brought forward		245,280	87,481	332,761	349,062
Net movement in funds		444	(28,922)	(28,478)	(16,301)
Total funds carried forward		245,724	58,559	304,283	332,761

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 24 form part of these financial statements.

QUEENS PARK ARTS CENTRE LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04279862

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	332,740	225,372
		<u>332,740</u>	<u>225,372</u>
Current assets			
Stocks	11	500	500
Debtors	12	16,420	22,619
Cash at bank and in hand		113,968	287,656
		<u>130,888</u>	<u>310,775</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(159,345)	(203,386)
		<u>(28,457)</u>	<u>107,389</u>
Net current liabilities / assets		<u>(28,457)</u>	<u>107,389</u>
Total assets less current liabilities		<u>304,283</u>	<u>332,761</u>
Net assets excluding pension asset		<u>304,283</u>	<u>332,761</u>
Total net assets		<u><u>304,283</u></u>	<u><u>332,761</u></u>
Charity funds			
Restricted funds	14	58,559	87,481
Unrestricted funds	14	245,724	245,280
Total funds		<u><u>304,283</u></u>	<u><u>332,761</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

QUEENS PARK ARTS CENTRE LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04279862

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

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.....
Tony Tomblin
(Hon Treasurer to the Trustees)
Date: 28-01-2026

The notes on pages 11 to 24 form part of these financial statements.

QUEENS PARK ARTS CENTRE LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

Queens Park Arts Centre Limited is a Charity limited by guarantee incorporated in England and Wales within the United Kingdom.

The Company's principal activity is that of providing arts to all to the local community.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Queens Park Arts Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

QUEENS PARK ARTS CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

The restricted expenditure is a continuation of projects running and funded over multiple years.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20% straight line
Computer equipment	-	33% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

QUEENS PARK ARTS CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

QUEENS PARK ARTS CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Grants	120,345	-	120,345

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Grants	70,574	53,333	123,907

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Arts & Crafts & Theatre	296,629	296,629

	Unrestricted funds 2024 £	Total funds 2024 £
Arts & Crafts & Theatre	266,394	266,394

QUEENS PARK ARTS CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising	78	78

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising	138	138

6. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2025 £	Total funds 2025 £
Costs of raising voluntary income - wages and salaries	12,000	12,000

	Restricted funds 2024 £	Total funds 2024 £
Costs of raising voluntary income - wages and salaries	8,000	8,000

QUEENS PARK ARTS CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Voluntary Income	5,180	-	5,180
Arts & Crafts & Theatre	415,066	16,922	431,988
	420,246	16,922	437,168

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Voluntary Income	4,413	-	4,413
Arts & Crafts & Theatre	356,066	45,652	401,718
	360,479	45,652	406,131

Summary by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £
Voluntary Income	-	-	5,180	5,180
Arts & Crafts & Theatre	201,411	30,506	200,071	431,988
	201,411	30,506	205,251	437,168

QUEENS PARK ARTS CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	<i>Staff costs 2024 £</i>	<i>Depreciation 2024 £</i>	<i>Other costs 2024 £</i>	<i>Total 2024 £</i>
Voluntary Income	-	-	4,413	4,413
Arts & Crafts & Theatre	165,594	9,543	226,581	401,718
	<u>165,594</u>	<u>9,543</u>	<u>230,994</u>	<u>406,131</u>

8. Analysis of expenditure by activities

	<i>Activities undertaken directly 2025 £</i>	<i>Total funds 2025 £</i>
Voluntary Income	5,180	5,180
Arts & Crafts & Theatre	431,988	431,988
	<u>437,168</u>	<u>437,168</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Total funds 2024 £</i>
Voluntary Income	4,413	4,413
Arts & Crafts & Theatre	401,718	401,718
	<u>406,131</u>	<u>406,131</u>

QUEENS PARK ARTS CENTRE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Voluntary Income 2025 £	Arts & Crafts & Theatre 2025 £	Total funds 2025 £
Staff costs	-	201,411	201,411
Depreciation	-	30,506	30,506
Tutor & Volunteer Costs	-	74,704	74,704
Purchases & Equipment	-	125,367	125,367
Fundraising Events	5,180	-	5,180
	<u>5,180</u>	<u>431,988</u>	<u>437,168</u>

	Voluntary Income 2024 £	Arts & Crafts & Theatre 2024 £	Total funds 2024 £
Staff costs	-	165,594	165,594
Depreciation	-	9,543	9,543
Tutor & Volunteer Costs	-	74,669	74,669
Purchases & Equipment	-	126,312	126,312
Fundraising Events	4,413	-	4,413
Wages	-	25,600	25,600
	<u>4,413</u>	<u>401,718</u>	<u>406,131</u>

9. Staff costs

	2025 £	2024 £
Wages and salaries	203,697	181,391
Social security costs	9,714	(7,797)
	<u>213,411</u>	<u>173,594</u>

QUEENS PARK ARTS CENTRE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

9. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2025 No.	<i>2024 No.</i>
Employees	18	<i>14</i>

No employee received remuneration amounting to more than £60,000 in either year.

'This equates to 6.5 full time positions.

10. Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
Cost or valuation			
At 1 September 2024	147,122	119,306	266,428
Additions	174,821	1,553	176,374
Transfers between classes	(38,500)	-	(38,500)
At 31 August 2025	283,443	120,859	404,302
Depreciation			
At 1 September 2024	-	41,056	41,056
Charge for the year	-	30,506	30,506
At 31 August 2025	-	71,562	71,562
Net book value			
At 31 August 2025	283,443	49,297	332,740
<i>At 31 August 2024</i>	<i>147,122</i>	<i>78,250</i>	<i>225,372</i>

Legal title to the property at Queens Park Arts Centre is held by Queens Park Arts Centre Limited, beneficial ownership is split Queens Park Arts Centre Limited 21.85% and William Harding's Charity 78.15%. Queens Park Arts Centre's Board of Directors agreed the revision to the Supplemental Declaration of Trust at the board meeting on 25 March 2025.

QUEENS PARK ARTS CENTRE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

11. Stocks

	2025	2024
	£	£
Finished goods and goods for resale	500	500

12. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	3,716	5,370
Other debtors	7,229	12,210
Prepayments and accrued income	5,475	5,039
	16,420	22,619

13. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	6,803	55,949
Other taxation and social security	9,732	4,658
Other creditors	139,632	139,375
Accruals and deferred income	3,178	3,404
	159,345	203,386

QUEENS PARK ARTS CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Unrestricted funds				
Designated funds				
Designated Funds - all funds	15,000	-	-	15,000
General funds				
General Funds - all funds	230,280	420,690	(420,246)	230,724
Total Unrestricted funds	245,280	420,690	(420,246)	245,724
Restricted funds				
Restricted Funds - all funds	87,481	-	(28,922)	58,559
Total of funds	332,761	420,690	(449,168)	304,283

QUEENS PARK ARTS CENTRE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
Unrestricted funds				
Designated funds				
Designated Funds - all funds	15,000	-	-	15,000
	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
General funds				
General Funds - all funds	246,262	344,497	(360,479)	230,280
	<u>246,262</u>	<u>344,497</u>	<u>(360,479)</u>	<u>230,280</u>
Total Unrestricted funds	261,262	344,497	(360,479)	245,280
	<u>261,262</u>	<u>344,497</u>	<u>(360,479)</u>	<u>245,280</u>
Restricted funds				
Rothschild Foundation	19,791	53,333	(52,125)	20,999
Building refurbishment fund	68,009	-	(1,527)	66,482
	<u>87,800</u>	<u>53,333</u>	<u>(53,652)</u>	<u>87,481</u>
	<u>87,800</u>	<u>53,333</u>	<u>(53,652)</u>	<u>87,481</u>
Total of funds	349,062	397,830	(414,131)	332,761
	<u><u>349,062</u></u>	<u><u>397,830</u></u>	<u><u>(414,131)</u></u>	<u><u>332,761</u></u>

Particulars of the restricted funds

Building refurbishment fund - This fund is used for the refurbishment of the charity's buildings.

Rothschild Foundation - This fund is relation to the grant received from the Rothschild Foundation for developing and delivering a storytelling project shared though performances at Bucks venues and in a published anthology for Bucks libraries.

QUEENS PARK ARTS CENTRE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

15. Summary of funds

Summary of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Designated funds	15,000	-	-	15,000
General funds	230,280	420,690	(420,246)	230,724
Restricted funds	87,481	-	(28,922)	58,559
	<u>332,761</u>	<u>420,690</u>	<u>(449,168)</u>	<u>304,283</u>

Summary of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
Designated funds	15,000	-	-	15,000
General funds	246,262	344,497	(360,479)	230,280
Restricted funds	87,800	53,333	(53,652)	87,481
	<u>349,062</u>	<u>397,830</u>	<u>(414,131)</u>	<u>332,761</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	332,740	-	332,740
Current assets	72,329	58,559	130,888
Creditors due within one year	(159,345)	-	(159,345)
Total	<u>245,724</u>	<u>58,559</u>	<u>304,283</u>

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16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	225,372	-	225,372
Current assets	223,294	87,481	310,775
Creditors due within one year	(203,386)	-	(203,386)
Total	<u>245,280</u>	<u>87,481</u>	<u>332,761</u>