

ICC Missions

(A company limited by guarantee)

Registered Company Number: 04272228

Registered Charity Number: 1092123

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Andrew Agerbak (Chair)	Scott Bryden [Resigned 13-Dec-2022]
Michael Farrell	Peter Frost
Dwight Lawrence [Resigned 13-Dec-2022]	Ian Tootill

SENIOR MINISTERS

London Church

Evangelists and Womens' Ministry Leaders:

Charles & Pat Elikwu, Mulligan & Joanne Price, Toks & Bola Sowoolu, Franklyn & Nadine Walters

Elders: Uwa Bazuaye, Mohan Nanjundan, Toks Sowoolu

Birmingham Church

Evangelist and Womens' Ministry Leader: Roger & Jacqui Frimpong

East London Church

Evangelist and Womens' Ministry Leader: Mike & Julie Desouza [Until 30-Sep-2022]

Manchester Church

Evangelist and Womens' Ministry Leader: Chris & Theresa Broom

COMPANY SECRETARY & ADMINISTRATOR

Paul Rowden

REGISTERED OFFICE

30 Old Bailey
London EC4M 7AU

Email address info@icoc.org.uk

LEGAL STATUS

ICC Missions is a company limited by guarantee incorporated on 17th August 2001, Registration No. 04272228
Registered with the Charity Commission - Registration No. 1092123

AUDITOR

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

BANKER

Lloyds Bank Plc
Strand Branch
Villiers House
48-49 Strand
London
WC2N 5LL

SOLICITOR

Bates Wells
10 Queen Street Place
London
EC4R 1BE

ICC MISSIONS

Trustees' report for the year ended 31 December 2022

The Trustees of ICC Missions present their annual report and the audited financial statements for the year ended 31 December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ICC Missions is a company limited by guarantee, and not having share capital (Company Number 04272228). It is also a registered charity (Charity Number 1092123). Both registrations are in England and Wales. The organisation's registered address is 30 Old Bailey, London EC4M 7AU.

Because of ICC Missions' dual status as a company and a charity, the same people serve as its company Directors and charity Trustees. A list of those serving is given on page 1. In this document, the term "Trustee" is used, but this should also be taken to imply the role of "Director". It should also be noted that the Trustees are also the only legal members of the charity, as specified by Article 3 of the ICC Missions Articles of Association.

The charity has a unitary structure, with the member congregations functioning in a similar manner to "branches", though much decision-making is devolved to local level. The existing board, led by the chairman, oversees a process to review nominations and select a board based on criteria including character, skills and experience. Each member congregation may nominate Trustees, either from within their own congregation or any other within ICC Missions. As the Board has reduced to 4 members, and as most have served for over 9 years, the Trustees are planning on a significant engagement with the churches to encourage new nominees with the intention of enhancing the capability of the Board, in both expertise and number.

New Trustees are briefed on their obligations under charity and company law, the contents of ICC Missions governing documents and the manner in which the charity is run. Trustees are encouraged to familiarise themselves with the guidance contained within Charity Commission publications and briefings. The Trustees are not remunerated for their duties (other than necessary expenses) and hold no beneficial interest or shares in the company. The charity has a Trustee Indemnity Insurance policy.

The Board of Trustees meets face-to-face at least three times a year and also may hold meetings by virtual conference. ICC Missions employs ministry staff to serve the needs of member congregations. Some of these staff may have specialist roles serving the needs of groups such as teens or students. ICC Missions also employs administrative staff to support the day-to-day running of the charity and the Trustees have appointed the Chair of Trustees to supervise these staff.

The Trustees have delegated authority for the day-to-day governance of local churches to their congregational leadership teams, and these are responsible for the local implementation of the Trustees' policies. This includes the implementation of local financial administration.

The operation of member churches is formalised in individual local constitutions. Each constitution specifies requirements for the appointment and operation of leadership teams, and prescribes ways for local church members to hear and ask questions about the administration and governance of the charity, such as through an Annual Church Meeting. Trustees normally try to make themselves available to speak at these meetings, thus providing some accountability to congregation members for their actions.

The Trustees have developed a Salary Model to set the remuneration of all ministry staff. The Trustees have found it helpful to compare the role in society of ministers of religion to that of teachers, and so the Salary Model is linked to the actual salary data for the 'teachers and research professionals' classification in the government's Annual Survey of Hours and Earnings. From this a table of salaries is populated, from which a particular employee's salary is determined based on their role and relevant experience. Administrative staff remuneration is set to match that of similar roles in the charity sector.

ICC Missions has warm links with other churches in the International Churches of Christ, in the UK and overseas. Joint events or activities may be arranged between them from time to time. ICC Missions also has similarly warm and independent links with a benevolent charity called HOPE *worldwide* whose UK projects include work with the homeless and recovering addicts.

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Trustees' report for the year ended 31 December 2022

PUBLIC BENEFIT

The Trustees have complied with the duty set out in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. All Trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 8 to the accounts.

OBJECTIVES AND ACTIVITIES

The objectives of ICC Missions are defined in its Articles of Association as follows:

"the advancement of the Christian religion in the United Kingdom and elsewhere throughout the world; and the relief of poverty and sickness and the distress arising therefrom of any person who is suffering as a result of drought, earthquake, flood or other natural disaster or who by reason of his or her social and economic conditions is in need of such assistance".

The main ways in which ICC Missions accomplishes its objectives are through:

- adult ministry (including prayer, teaching, preaching, counselling and evangelism)
- youth and children's ministry
- assistance to the needy and sick.

Prayer, teaching, preaching, counselling and evangelism

ICC Missions aims to facilitate the worship of God and to promote the everyday application of Christ's teachings. All its congregations meet frequently to pray and worship together and to receive teaching based on the Bible. Our Sunday and midweek services are open to members of the wider community, and congregations are pleased to welcome visitors. Many teaching materials are placed on church websites, and are provided free to the general public. Activities aim to foster a strong community spirit within the member congregations and to develop a supportive and encouraging environment for all members of this community. One way that our member churches aim to support families and youth is by providing teaching and assistance with marriage and parenting issues. Our churches support overseas missions in similar work (See Note 5).

Youth and Children's Ministry

Weekly classes and annual retreats create an encouraging environment in which the children can build an understanding of God, grow in confidence and self-esteem and develop an appreciation of the relevance and usefulness of Christ's teaching in their everyday lives. All children and youth work within ICC Missions is organised with the safety and security of the children at its heart and the organisation has continued to subscribe to the services of 31:8, which is a child protection advisory service for churches, who provide an invaluable service in supporting this work.

Assistance to the needy and sick

The member congregations of ICC Missions aim to meet local needs among their members and in the local community. ICC Missions also strives to imitate Jesus Christ's concern for the poor and needy by supporting the work of HOPE *worldwide* in the UK and overseas. This can be through providing volunteers when needed, or allowing collections to be taken in support of HOPE *worldwide's* work during church services. ICC Missions supports other churches overseas, as mentioned above, and this assistance can also be used by these churches to help relieve poverty and sickness, in accordance with ICC Missions' objectives.

ACHIEVEMENTS AND PERFORMANCE

The London church held a conference to celebrate its 40th anniversary. Co-ordinated by the North region, it marked the occasion with broad participation including attendees from sister UK churches, past London leaders as visiting speakers, and great worship and fellowship together. The conference brochure, "The London Church Story", highlighted the missionary impact of the London church around the world as well as within the UK. Following the retirement of the Nanjundans at the end of 2021, the church moved to a group leadership model with the four main regional leader staff couples (Elikwus (N), Sowoolus (SE), Walters (SS) and Prices (NW)) sharing leadership responsibilities.

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Trustees' report for the year ended 31 December 2022

London – North

- Daniel & Jessica Marie having undergone nearly two years of training as interns, were commissioned and deployed to lead the London Student Ministry. They have continued to do a great job leading their own congregation.
- Over twenty brothers & sisters were trained-up in the North and got to teach and preach through the year
- The North region ended the year with 16 new members: 13 Baptisms and 3 Restorations

London – South-East

- The SE Region started the Kent Mission Team in 2022. Monthly Sunday Services are now being held in Chatham, with monthly bible discussions held in rotation in various locations in Kent, and weekly activity on the Canterbury campus.
- Keisha Coggins started as a full time intern in 2022.

London – Southside

- Richard & Tessa Lee returned to the region in July in their full-time ministry staff role after successfully leading the church in Belfast for 3 years and helping the congregation to grow in numbers, and raise up new leaders
- Rubik & Fiona Ghalustians returned to the Southside at the end of 2022 and resumed their role as elder and elder's wife after their time successfully leading the church in Glasgow, where they helped the church to grow in numbers, contribution, and new leadership
- The Southside region itself grew by 15 members over the course of the year
- A Grief Journey ministry is now firmly established
- Twelve new Bible Talk leaders were raised-up, including four in the Young Professional (YoPro) ministry, and two for the Teen ministry.

London – West

- The West region rejoiced in seeing people coming back to live services and in having five people baptised.
- The congregation was also encouraged by successful men's and women's days.

London – North-West

- The North West region relocated back to Harrow after just over a year meeting with the student ministry as the "Three Hills" region in St John's Wood.
- The teens and young professionals' (YoPro) ministries continue to flourish under the Xavier's watchful eye.
- The Milton Keynes group is functioning as a mini mission team with support from the region, reaching out to parts of Hertfordshire, Buckinghamshire and Bedfordshire.

London – Central

- The Central (University campus) region once again became stand-alone region following the NW region's return to meeting in Harrow
- Daniel and Jess Marie succeeded Mark & Rachel Abril as leaders of the ministry in August
- Imperial College student Hana became a disciple and was added to the ministry
- There was a call to re-establish healthy church culture (addressing patterns of sin, calling disciples back to deeply following Jesus in all of their lives)

The East London congregation marked a transition from one generation of leadership to the next, with Mike & Julie Desouza graciously stepping aside to allow Jack & Amalia Legon, who they had brought into the ministry and trained, to take the helm.

- Had a first-ever Youth & Family month, 'It takes a Village to raise a Child', increasing the engagement of the whole church in raising the congregation's children.
- Enjoyed a 'Funday Sunday' -an outdoor service including a picnic, team games, and a mass dance-in.

This year the Birmingham congregation started making its way out of the lockdown, and enjoyed God's amazing blessings:

- A new addition to our staff – Naomi Sowoolu joining in April.
- Two new set of leaders stepped up to lead our "Kingdom Kids" children's ministry and our Young Professionals' ministry
- Two Weddings in successive months in 2022, much fun with a family Easter Egg Hunt, a very enjoyable church summer outing to Symonds Yat, and a Marrieds' Retreat in the autumn, the first such event in 10-years for the Birmingham church

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Trustees' report for the year ended 31 December 2022

- A dramatic display of Christ's Passion, and a service entirely devoted to worship, were put on at The Old Rep Theatre
- The Birmingham church welcomed those fleeing conflict zones and political persecution – three families from Hong Kong, and thirteen from Ukraine.
- Finally, the Lord added to our number those who were being saved – with four baptisms and two restorations.

2022 was a year of God's blessings in Manchester and Leeds, who prayed specifically for God to add members to the two churches, and God did more than we could ask in ways we did not imagine.

- In Manchester, God brought a group of wonderful disciples from Hong Kong and a couple of students from India who have brought so much love and respect to the local church family. Many Nigerian families and a lovely master's student from America likewise moved to Leeds and have been a blessing there.
- The congregation rejoiced together at weddings and mourned together at funerals. Likewise, the disciples saw wonderful baptisms and serious prayers answered to restore loved ones to health.
- In both groups, a strong and growing spirit of love and unity was experienced. Examples of this were seen in the generosity of both groups in taking up a special missions contribution for the support of local youth ministries and several significant events were held to help the local communities through partnering with a local charity, as well as raising funds for relief efforts in Ukraine.

Edinburgh

- As a small church, the Edinburgh members were pleased to host two Ukrainian families from May 2022, with a third family also participating after moving to Aberdeen in September 2022.
- Following the arrival of a younger member with recent relevant experience, the congregation was encouraged in developing an understanding of Emotionally Healthy Spirituality during 2022, and made plans for most members in Edinburgh to participate in a course during 2023.

Glasgow

- Rubik and Fiona Ghalustians concluded their two-year leadership role and returned to London at the end of the year
- The congregation celebrated growth in numbers, financial giving, and those raised up into leadership roles
- Mike and Marie Jarvis stepped into the paid ministry to chair the leadership group and help lead the congregation

Cardiff

- The congregation held its second annual church retreat, with Bruce and Maggie Miller guest speaking.
- The congregation learned how to adjust to meet the needs of the city: Cardiff is unique as statistically the least God-believing city in the UK. It was wonderful to see four people baptised.
- The congregation partnered with the new owner of the current meeting venue to redesign and potentially help run a community space and coffee shop in 2023.

For the Belfast church, 2022 was a year where the congregation gradually came out of lockdown and sought to help those most affected by the loss of physical connection. Most members have now been helped to come back to physical services due to our many serving brothers and sisters.

- A change in leadership took place in June with Simon Dinning now leading full-time as the Lees went back to serve in South London. The congregation has been very supportive of this change and has been fully behind the leadership group's decisions.
- The last few months of the year saw an increase in visitors and people studying the Bible. This is in part due to an increase in online presence.
- Outreach to new University students during "freshers' week" events, culminating in an evidences talk on the Bible, entitled "The Bible for Dummies".

In the Cambridge church, all members of the church were involved with studying the Bible with non-members throughout the year. The congregation also helped to build a house for a disadvantaged family in the Dominican Republic through Mission Direct.

Across the ICCM congregations, many church leaders (staff and volunteers) and members enjoyed fellowship, worship and great teaching and preaching with brothers and sisters from around the International churches of Christ at a global conference in Orlando, Florida.

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The congregations were delighted to partner with HOPE Worldwide UK to respond to the humanitarian crisis following the war in Ukraine. Over fifty church members opened their homes to host Ukrainian refugees fleeing the conflict in their country.

As in previous years, youth and family camps were a great success, involving Fathers and Sons, Mothers and Daughters, Pre-Teens and Teens in fellowship, worship, Biblical instruction and great bonding times together.

FINANCIAL REVIEW

In overseeing the finances and administration of the charity, the Trustees wish to ensure that it complies with all relevant legislation and regulations. However, they also seek to apply a high standard of self-regulation, as they seek to imitate the standard set in the Bible by the Apostle Paul:

"We want to avoid any criticism of the way we administer this liberal gift. For we are taking pains to do what is right, not only in the eyes of the Lord but also in the eyes of men." 2 Cor 8:20-21, NIV

To ensure high standards, the Trustees have:

- placed great emphasis on appointing and taking advice as required from experienced professional advisers. For example, Haslers are ICC Missions' auditors, and BatesWells are our solicitors.
- appointed experienced professional staff to control the financial and administrative activities of the organisation.
- set out the policies and procedures under which the organisation operates.
- undertaken to periodically review policies and procedures to ensure that they are fit for purpose, and are being implemented effectively.

The audited financial statements for the year ended 31 December 2022 incorporate the financial transactions of ICC Missions' member churches, its central administration, and the charity's Missions fund.

The organisation was in good financial health during the year ended 2022. The accumulated balance at the end of the year was £2,410,390 (2021:£2,308,220).

The charity's available cash resources continue to exceed the requirements of our reserves policy. The COVID-19 pandemic saw an exceptional increase in the charity's cash, as though income remained relatively constant, expenses dramatically reduced due to the limitations on meeting. 2022 saw the return to more typical meeting patterns, and a corresponding reduction in the annual surplus. This trend is expected to continue into an annual deficit for the next few years, bringing cash resources back towards the reserves policy.

During the twelve-month period ending 31 December 2022, total income amounted to £2,514,060 (2021: £2,483,694). This included donations from church collections of £2,065,947 (2021:£2,118,278) for unrestricted purposes. Restricted collections for Missions and Benevolence amounted to £295,425 (2021:£317,169). Expenditure totalled £2,411,890 (2021:£2,127,706), which represented the operating costs of running the organisation, further disclosed in Notes 1-16 to these accounts.

PRINCIPAL RISKS

The Trustees periodically review and update the organisation's risk register. Three headline risks concern safeguarding, the development of future leaders, and maintaining the goodwill of church members. These risks and a summary of our mitigation plans are described as follows:

- Safeguarding the well-being of children (and vulnerable adults) in church care: the Trustees want to have (and be seen to have) the highest standards in child protection. We are informed by advice from Thirtyone:eight (formerly Churches Child Protection Advisory Service). All staff are required to attend suitable training (both on appointment and periodically thereafter), and we are expanding the Disclosure and Barring Service (DBS) checks to include all volunteers regularly involved in such activities.
- Future leaders and ministry staff: the Trustees recognise that there is a demographic challenge in recruiting and training a younger generation of leaders and ministry staff to continue the work of the charity, with a gap in the "20's and 30's" membership in between our faster growing youth and student ministries and the well-established

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Trustees' report for the year ended 31 December 2022

and growing mature members in their 40s and over. To help address this challenge and ensure we raise up successors for the current generation of leaders and staff and have invested in the Campus Ministry to attract and train future leaders. We are developing a 'School of Missions' to provide teaching, training and peer learning. We have also successfully encouraged a small number of mature couples to move into the ministry from successful professional careers, and recruited from outside the UK where necessary to fill gaps.

- Trust and goodwill of church members: the financial and operational continuity of the charity is intrinsically tied to the continued trust and goodwill of the church members towards the charity, its leadership and its effectiveness in carrying out its purpose. We seek to protect and strengthen that goodwill through upholding the expectation of wholehearted participation in the life of the church by all its members, healthy engagement with church leadership, and forums such as the Annual Church Meeting where questions about the church's finances and impact can be raised and addressed.

IMPACT OF THE CONFLICT IN UKRAINE

The economic impact of the conflict in the Ukraine is expected to affect the charity through rising inflation, specifically in facility hire costs from their increased energy and staff costs, and increases in our own staff costs.

PLANS FOR THE FUTURE

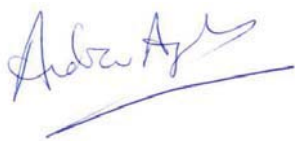
The Trustees and Leadership Groups of ICCM member congregations continue to focus on growing our churches with a particular emphasis on:

- Employing younger ministry staff to address our demographic challenge and who can become the church leaders of the future
- Strengthening our smaller congregations through closer inter-congregational relationships
- Developing an oversight board for our Missions Fund to develop better strategy for future church support and plantings and to increase engagement across the churches
- Increase the engagement with the governance of the charity across the churches to promote transparency and trust
- Strengthening our unity through seeking external experience from trusted members of our international family

CONCLUSION

This report has demonstrated that ICC Missions is accomplishing its objectives to spread the message of Jesus Christ, and to help those affected by poverty and sickness. In so doing, it is bringing benefits to wider society through its activities. The organisation is in a sound financial position, and intends to build on its work in the coming years.

Approved by the Trustees, and signed on their behalf on 12th July 2023 by



Andrew Agerbak
Chair of the Board of Trustees



Peter Frost
Trustee

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Trustees' report for the year ended 31 December 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose within reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 12th July 2023 by



Andrew Agerbak
Chair of the Board of Trustees



Peter Frost
Trustee

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Independent Auditor's report to the members of ICC Missions

Opinion

We have audited the financial statements of ICC Missions (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Independent Auditor's report to the members of ICC Missions

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the legal and regulatory frameworks that are applicable to the entity we have considered those that have a direct and indirect material impact on the financial statements and operations of the company. These include but are not limited to the Charities Act 2011, GDPR, and Employment and Health & Safety legislation.

We obtained an understanding of how the company are complying with those legal and regulatory frameworks by making inquiries to the management. We corroborated our inquiries through our review of documentation generated and assessing the extent of compliance with the relevant laws and regulations.

We discussed among the audit engagement team regarding the opportunities and incentives, including management override of controls, which may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for material misstatements due to fraud are in the following areas, and our specific procedures performed to address these are described below:

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Independent Auditor's report to the members of ICC Missions

The risk of management override of controls is the area where the financial statements were most susceptible to material misstatement due to fraud.

Procedures performed to address these were as follows:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud, including known or suspected instances of non-compliance with laws and regulations, and fraud,
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process,
- Challenging assumptions and judgements made by management in its significant accounting estimates,
- Identifying and testing journal entries, in particular any unusual journal entries posted around the year end and journal entries posted by infrequent system users,
- Ensuring that restricted and unrestricted reserves have been allocated correctly,
- Reviewing board minutes for any discussion of events or evidence which will have an impact on the financial statements.
- Reviewing forecasts and budgets to determine if the entity can be deemed a going concern.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Haslers
Chartered Accountants
Statutory Auditor
Old Station Road
Loughton
Essex
IG10 4PL

Date: 12 July 2023

Haslers are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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Statement of Financial Activities for the year ended 31 December 2022

	Notes	2022 Unrestricted funds £	2022 Restricted Benevolence funds £	2022 Restricted Missions funds £	2022 Total funds £	2021 Total funds £
Income from:						
Donations	2	2,065,947	21,030	274,395	2,361,372	2,435,447
Charitable activities	4					
Kingdom Kids & Youth Ministry		73,573	-	-	73,573	19,220
Preaching, Teaching, Evangelism & Counselling		77,116	-	-	77,116	28,825
Investments	3	1,999	-	-	1,999	202
Total income		<u>2,218,635</u>	<u>21,030</u>	<u>274,395</u>	<u>2,514,060</u>	<u>2,483,694</u>
Expenditure on:						
Charitable activities						
Kingdom Kids & Youth Ministry		109,862	-	-	109,862	31,092
Preaching, Teaching, Evangelism & Counselling		2,044,427	-	189,185	2,233,612	1,984,075
Benevolence & Missions		4,469	19,867	44,492	68,416	112,539
Total expenditure	6	<u>2,158,346</u>	<u>19,867</u>	<u>233,677</u>	<u>2,411,890</u>	<u>2,127,706</u>
Net income		60,289	1,163	40,718	102,170	355,988
Transfers between funds		-	-	-	-	-
Net movement in funds		60,289	1,163	40,718	102,170	355,988
Balances brought forward 1 January 2022		<u>1,832,760</u>	<u>40,672</u>	<u>434,788</u>	<u>2,308,220</u>	<u>1,952,232</u>
Balances carried forward at 31 December 2022		<u>1,893,049</u>	<u>41,835</u>	<u>475,506</u>	<u>2,410,390</u>	<u>2,308,220</u>

There were no recognised gains and losses for the year other than those included in the Statement of Financial Activities above. All activities of the charity were derived from continuing activities.

ICC MISSIONS

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets for use by the charity	9	3,090	4,784
		<u> </u>	<u> </u>
CURRENT ASSETS			
Debtors	10	94,005	125,647
Cash at bank and in hand		2,373,799	2,207,059
		<u> </u>	<u> </u>
		2,467,804	2,332,706
CREDITORS: amounts falling due within one year	11	(60,504)	(29,270)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		2,407,300	2,303,436
		<u> </u>	<u> </u>
NET ASSETS		2,410,390	2,308,220
		<u> </u>	<u> </u>
FUNDS	12		
Restricted funds		517,341	475,460
Unrestricted funds		1,893,049	1,832,760
		<u> </u>	<u> </u>
		2,410,390	2,308,220
		<u> </u>	<u> </u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 12th July 2023 by



Andrew Agerbak
Chair of the Board of Trustees



Peter Frost
Trustee

ICC MISSIONS

Statement of Cash Flows for the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities:		
Net income	102,170	355,988
<i>Adjustments for:</i>		
Depreciation	1,695	1,404
Interest and dividends receivable	(1,999)	(202)
Decrease/(increase) in debtors	31,642	24,414
Increase/(decrease) in creditors	31,233	2,728
	<hr/>	<hr/>
Net cash provided by operating activities	164,741	384,332
Cash flows from investing activities:		
Purchase of tangible fixed assets	0	(2,747)
Dividends and interest received	1,999	202
	<hr/>	<hr/>
Net cash used in investing activities	1,999	(2,545)
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	166,740	381,787
Cash and cash equivalents at the beginning of the reporting period	2,207,059	1,825,272
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	2,373,799	2,207,059
	<hr/> <hr/>	<hr/> <hr/>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Trustees in the preparation of the financial statements are set out below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. They are drawn up on the historical accounting basis. The charity meets the definition of a public benefit entity under FRS 102.

b) Going concern

The financial statements have been prepared on a going concern basis.

The Trustees consider the stability and growth trajectory of the membership of the charity, and how this is reflected in the projected income. Expenditure is reviewed against budget to form a financial projection, with a consideration of the status of the reserves in the light of potential risks.

c) Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt and the amount can be quantified with reasonable accuracy. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

The following specific policies are applied to particular categories of income:

Donations

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Donations to which the charity is entitled but which have not been received by the year end are included in income in the Statement of Financial Activities and shown as debtors in the balance sheet.

Income from charitable activities

Income under this category is recognised in the financial statements when earned.

Tax reclaimed on monies donated under the Gift Aid scheme

Income under this category is recognised in the financial statements on the date that the underlying donation is received by the charity, where the tax reclaim is made within three months of the end of the financial year.

HOPE worldwide UK

Collections are often taken up at the Sunday services of the charity on behalf of HOPE *worldwide* UK to support the work of HOPE *worldwide* UK and other HOPE *worldwide* affiliates around the world. These amounts are not included in the accounts of this charity.

d) Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on **charitable activities** comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

Governance costs include those costs incurred in the governance of the charity and its assets, and are primarily costs associated with meeting the constitutional and statutory requirements of the charity including audit fees. All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis consistent with the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis, e.g., staff costs by the time spent and other costs by their estimate usage, as set out in note 6.

e) **Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' report.

f) **Operating leases**

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the leases.

g) **Fund accounting**

The charity maintains various types of funds as follows:

Unrestricted fund

This represents unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the charity. Such funds may be held in order to finance both working capital and capital investment. The charity at present has no designated funds.

Restricted fund – Benevolence

This represents donations which are given by the donors for benevolent work within the UK and internationally and are restricted to this use.

Restricted fund – Missions

This represents donations which are given by the donors for missions work inside and outside the UK and are subject to restrictions on their expenditure by the donors.

h) **Tangible fixed assets**

Fixed assets that cost £1,000 or more are capitalised in the financial statements.

Tangible fixed assets are stated at cost less depreciation which is provided in equal annual instalments over the estimated useful lives of the assets.

The rates of depreciation applied to assets are:

IT equipment	25%
Other equipment	10%

i) **Pension costs**

The charity operates a defined contribution scheme through a registered company of investment specialists. Contributions are made on behalf of all qualifying employees who have elected to join the scheme. All required contributions during the period were accrued in accordance with the scheme's rules and charged to the Statement of Financial Activities for the year.

j) **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

k) Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

l) Charitable commitments

Charitable commitments which are legally binding on the Trustees are accounted for as expenditure in the Statement of Financial Activities. Where the promise of financial support is not binding on the Trustees, such intentions are accounted for by a transfer to a designated reserve. Activities that are to be wholly financed from future income do not form part of such designation and are disclosed in a note to the accounts.

m) Branches

The charity carries out some activities through a national network of churches, which use the same name as the charity, raises funds for the charity and its own local activities and receives support from the charity through central administration. All local church transactions are accounted for gross in the accounts of the charity and all the assets and liabilities, including cash retained by the local churches are included in the charity's balance sheet.

2. DONATIONS

Donations represent restricted and unrestricted income donated by members of the church and visitors at midweek and Sunday meetings of the charity in its various locations, by bank transfer, cash & cheques and via online giving.

Donations	Unrestricted £	Restricted £	Total £
2022	2,065,947	295,425	2,361,372
2021	2,118,278	317,169	2,435,447

3. INVESTMENTS

Investments	Unrestricted £	Restricted £	Total £
2022	1,999	-	1,999
2021	202	-	202

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Kingdom Kids & Youth Ministry	73,573	-	73,573	19,220
Preaching, Teaching, Evangelism and Counselling	77,116	-	77,116	28,825
2022 Total	150,689	-	150,689	
2021 Total	48,045	-		48,045

5. GRANTS PAYABLE

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
East European Churches of Christ	2,989	-	2,989	1,000
Indian Church of Christ	-	-	-	38,508
Kaduna Church of Christ	-	3,805	3,805	-
Lebanon Church of Christ	-	-	-	2,006
Moldova Church of Christ	1,000	-	1,000	1,000
Nepal Church of Christ	-	-	-	4,000
South Asian Missions Society	-	40,000	40,000	50,000
Women's Aid Federation	215	-	215	444
HOPE <i>worldwide</i>	3,804	-	3,804	3,804
2022 Total	8,008	43,805	51,813	
2021 Total	9,804	90,958		100,762

These grants were for the furtherance of the Gospel and relief of poverty in line with the charity's primary objectives.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

6. ANALYSIS OF TOTAL EXPENDITURE

	Staff costs £	Facility hire £	Grants payable £	Other direct costs £	Support costs £	2022 Total £	2021 Total £
Charitable expenditure							
Kingdom Kids & Youth Ministry	-	81,277	-	21,409	7,176	109,862	31,092
Preaching, Teaching, Evangelism and Counselling	1,529,385	158,610	8,008	391,721	145,888	2,233,612	1,984,075
Benevolence & Missions	-	-	43,805	20,142	4,469	68,416	112,539
	<u>1,529,385</u>	<u>239,887</u>	<u>51,813</u>	<u>433,272</u>	<u>157,533</u>	<u>2,411,890</u>	<u>2,127,706</u>

Support costs comprise the following:

	Kingdom Kids & Youth Ministry £	Preaching, Teaching, Evangelism & Counselling £	Benevolence & Missions £	Total £
Support salaries	3,225	65,558	2,008	70,791
Contract staff	1,875	38,127	1,168	41,170
Travel, retreats & conferences	182	3,700	113	3,995
Insurance and finance charges	166	3,384	104	3,654
Postage, printing & stationary	51	1,026	31	1,108
Training	6	117	4	127
IT & website costs	682	13,866	425	14,973
Child protection	100	2,030	63	2,193
Professional fees	633	12,875	394	13,902
Other	256	5,205	159	5,620
	<u>7,176</u>	<u>145,888</u>	<u>4,469</u>	<u>157,533</u>

Support costs have been allocated on the basis of estimated usage of resources.

Governance costs were £27,105 (2021: £27,119).

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

7. NET INCOME

	2022 £	2021 £
Net income for the year is stated after charging:		
Auditors' remuneration:		
For audit services	10,800	11,000
Other services	-	-
Depreciation	1,695	1,404
Operating Lease Rentals - Buildings	15,167	27,500
	<u> </u>	<u> </u>

8. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

	2022	2021
Total number of employees during the year		
Ministers of Religion	40	38
Accounts & Administration	2	2
	<u> </u>	<u> </u>
	42	40
	<u> </u>	<u> </u>

	2022	2021
Average number of employees (full-time equivalents) during the year		
Ministers of Religion	33	36
Accounts & Administration	1	1
	<u> </u>	<u> </u>
	34	37
	<u> </u>	<u> </u>

	2022 £	2021 £
Staff costs comprise:		
Gross wages and salaries	1,245,497	1,229,525
Employer's National Insurance	118,362	112,387
Pension Contributions	141,611	118,182
	<u> </u>	<u> </u>
	1,505,470	1,484,517
	<u> </u>	<u> </u>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

No members of staff earned more than £60,000 pro rata during the year to 31 December 2021 or in the previous year. Remuneration received by the 1 (2021:2) key management personnel totalled £43,010 (2021: £93,231).

Trustees

No Trustee or person related to or connected by business to them has received any remuneration from the charity during the year for carrying out their duties as Trustees.

During the year, total expenses reimbursed to 2 Trustees (2021: 1) amounted to £225 (2021: £435). This principally relates to the cost of attendance at board meetings and reimbursement of expenses incurred during the performance of their duties as Trustees.

The Trustees sometimes act as agents for the charity, i.e., make purchases on its behalf for which they are reimbursed.

9. TANGIBLE FIXED ASSETS

	Total £
Cost	
1 January 2022	21,631
Additions	—
	—
31 December 2022	21,631
Accumulated depreciation	
1 January 2022	16,846
Charge in the year	1,695
	—
31 December 2022	18,541
Net book value at 31 December 2021	4,784
	=====
Net book value at 31 December 2022	3,090
	=====

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

10. DEBTORS

	2022	2021
	£	£
DUE WITHIN ONE YEAR		
Tax recoverable	26,937	47,661
Prepayments	23,821	32,036
House Deposits	15,367	19,952
Other debtors	27,880	25,998
	<u>94,005</u>	<u>125,647</u>

11. CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	60,504	29,270
	<u>60,504</u>	<u>29,270</u>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

12. FUNDS ANALYSIS

2022	Benevolence fund	Missions fund	Total Restricted funds	Unrestricted fund	2022 Total
	£	£	£	£	£
Brought forward at 1 January 2022	40,672	434,788	475,460	1,832,760	2,308,220
Income	21,030	274,395	295,425	2,218,635	2,514,060
Expenditure	(19,867)	(233,677)	(253,544)	(2,158,346)	(2,411,890)
Transfers	-	-	-	-	-
	—	—	—	—	—
Carried forward at 31 December 2022	41,835	475,506	517,341	1,893,049	2,410,390
	=====	=====	=====	=====	=====
2021	Benevolence fund	Missions fund	Total Restricted funds	Unrestricted fund	2021 Total
	£	£	£	£	£
Brought forward at 1 January 2021	34,649	401,687	436,336	1,515,896	1,952,232
Income	58,599	258,570	317,168	2,166,525	2,483,694
Expenditure	(54,238)	(225,469)	(279,707)	(1,847,999)	(2,127,706)
Transfers	1,662	-	1,662	(1,662)	-
	—	—	—	—	—
Carried forward at 31 December 2021	40,672	434,788	475,460	1,832,760	2,308,220
	=====	=====	=====	=====	=====

The 2021 fund transfers enabled some churches to meet benevolent needs when their local benevolent funds were insufficient.

The Benevolence Fund represents funds donated by members of the congregation for local and international benevolence needs.

The Missions Fund represents funds donated to support mission projects both in the UK and overseas.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

Analysis of net assets between funds - current year

	Unrestricted £	Restricted £	2022 Total £
Fixed Assets	3,090	-	3,090
Current Assets	1,950,463	517,341	2,467,804
Current Liabilities	(60,504)	-	(60,504)
2022 Total	1,893,049	517,341	2,410,390

Analysis of net assets between funds – prior year

	Unrestricted £	Restricted £	2021 Total £
Fixed Assets	4,785	-	4,785
Current Assets	1,857,245	475,461	2,332,706
Current Liabilities	(29,271)	-	(29,271)
2021 Total	1,832,759	475,461	2,308,220

13. TAXATION

The charity's activities are exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1998.

14. COMMITMENTS

At 31 December the charity had commitments under operating leases as follows:

	2022 £	2021 £
Land and buildings		
Payments due:		
Within one year	-	15,167
Within 2 – 5 years	-	-
Over 5 years	-	-
	<u>-</u>	<u>15,167</u>
	-	15,167

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £141,611 (2021:£118,182). Contributions totalling £0 (2021:£0) were payable to the fund at the balance sheet date.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

15. CONTINGENT LIABILITIES

After the balance sheet date the charity has entered into a mediation on a dispute that occurred during the financial year. At the date of signing of the financial statements, the outcome remains uncertain.

16. MEMBERS

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up. At 31 December 2022 there were 4 members.

17. RELATED PARTIES

Donations from Trustees totalling £109,368 (2021: £103,484) were received during the year.

There are no other related party transactions to disclose.