

ICC Missions

(A company limited by guarantee)

Registered Company Number: 4272228

Registered Charity Number: 1092123

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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ICC MISSIONS

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Andrew Agerbak (Chair)	Scott Bryden
Michael Farrell	Peter Frost
Dwight Lawrence	Ian Tootill

SENIOR MINISTERS

London Church

Evangelists and Womens' Ministry Leaders:

Mohan & Helen Nanjundan (Church Leaders) [Until retiring on 31-Dec-2021]

Mike & Julie Desouza [Until 31-May-2021], Charles & Pat Elikwu, Mulligan & Joanne Price, Toks & Bola Sowoolu, Franklyn & Nadine Walters

Elders:

Uwa Bazuaye, Mohan Nanjundan, Paul Rowden [Until 31-May-2021], Toks Sowoolu

Birmingham Church

Evangelist and Womens' Ministry Leader: Roger & Jacqui Frimpong

East London Church [from 1-Jun-2021]

Evangelist and Womens' Ministry Leader: Mike & Julie Desouza

Manchester Church

Evangelist and Womens' Ministry Leader: Chris & Theresa Broom

COMPANY SECRETARY & ADMINISTRATOR

Paul Rowden

REGISTERED OFFICE

30 Old Bailey
London EC4M 7AU

Email address info@icoc.org.uk

LEGAL STATUS

ICC Missions is a company limited by guarantee incorporated on 17th August 2001, Registration No. 4272228
Registered with the Charity Commission - Registration No. 1092123

AUDITOR

Mazars LLP
Chartered Accountants
6 Sutton Plaza
Sutton Court Road
Sutton
Surrey SM1 4FS

BANKER

Lloyds Bank Plc
Strand Branch
Villiers House
48-49 Strand
London WC2N 5LL

SOLICITOR

Bates Wells
10 Queen Street Place
London EC4R 1BE

ICC MISSIONS

Trustees' report for the year ended 31 December 2021

The Trustees of ICC Missions present their annual report and the audited financial statements for the year ended 31 December 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ICC Missions is a company limited by guarantee, and not having share capital (Company Number 04272228). It is also a registered charity (Charity Number 1092123). Both registrations are in England and Wales. The organisation's registered address is 30 Old Bailey, London EC4M 7AU.

Because of ICC Missions' dual status as a company and a charity, the same people serve as its company Directors and charity Trustees. A list of those serving is given on page 1. In this document, the term "Trustee" is used, but this should also be taken to imply the role of "Director". It should also be noted that the Trustees are also the only legal members of the charity, as specified by Article 3 of the ICC Missions Articles of Association.

The charity has a unitary structure, with the member congregations functioning in a similar manner to "branches", though much decision-making is devolved to local level. The existing board, led by the chairman, oversees a process to review nominations and select a board based on criteria including character, skills and experience. Each member congregation may nominate Trustees, either from within their own congregation or any other within ICC Missions.

New Trustees are briefed on their obligations under charity and company law, the contents of ICC Missions governing documents and the manner in which the charity is run. Trustees are encouraged to familiarise themselves with the guidance contained within Charity Commission publications and briefings. The Trustees are not remunerated for their duties (other than necessary expenses) and hold no beneficial interest or shares in the company. The charity has a Trustee Indemnity Insurance policy.

The Board of Trustees meets face-to-face at least three times a year and also may hold meetings by virtual conference. ICC Missions employs ministry staff to serve the needs of member congregations. Some of these staff may have specialist roles serving the needs of groups such as teens or students. ICC Missions also employs administrative staff to support the day-to-day running of the charity and the Trustees have appointed the Chair of Trustees to supervise these staff.

The Trustees have delegated authority for the day-to-day governance of local churches to their congregational leadership teams, and these are responsible for the local implementation of the Trustees' policies. Within each leadership team there is a Treasurer who deals with the implementation of local financial administration.

The operation of member churches is formalised in individual local constitutions. Each constitution specifies requirements for the appointment and operation of leadership teams, and prescribes ways for local church members to hear and ask questions about the administration and governance of the charity, such as through an Annual Church Meeting. Trustees normally try to make themselves available to speak at these meetings, thus providing some accountability to congregation members for their actions.

The Trustees have developed a Salary Model to set the remuneration of all ministry staff. The Trustees have found it helpful to compare the role in society of ministers of religion to that of teachers, and so the Salary Model is linked to the actual salary data for the 'teachers and research professionals' classification in the government's Annual Survey of Hours and Earnings. From this a table of salaries is populated, from which a particular employee's salary is determined based on their role and relevant experience. Administrative staff remuneration is set to match that of similar roles in the charity sector.

ICC Missions has warm links with other churches in the International Churches of Christ, in the UK and overseas. Joint events or activities may be arranged between them from time to time. ICC Missions also has similarly warm and independent links with a benevolent charity called HOPE *worldwide* whose UK projects include work with the homeless and recovering addicts.

PUBLIC BENEFIT

The Trustees have complied with the duty set out in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. All Trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 8 to the accounts.

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Trustees' report for the year ended 31 December 2021

OBJECTIVES AND ACTIVITIES

The objectives of ICC Missions are defined in its Articles of Association as follows:

"the advancement of the Christian religion in the United Kingdom and elsewhere throughout the world; and the relief of poverty and sickness and the distress arising therefrom of any person who is suffering as a result of drought, earthquake, flood or other natural disaster or who by reason of his or her social and economic conditions is in need of such assistance".

The main ways in which ICC Missions accomplishes its objectives are through:

- adult ministry (including prayer, teaching, preaching, counselling and evangelism)
- youth and children's ministry
- assistance to the needy and sick.

Prayer, teaching, preaching, counselling and evangelism

ICC Missions aims to facilitate the worship of God and to promote the everyday application of Christ's teachings. All its congregations meet frequently to pray and worship together and to receive teaching based on the Bible. Our Sunday and midweek services are open to members of the wider community, and congregations are pleased to welcome visitors. Many teaching materials are placed on church websites, and are provided free to the general public. Activities aim to foster a strong community spirit within the member congregations and to develop a supportive and encouraging environment for all members of this community. One way that our member churches aim to support families and youth is by providing teaching and assistance with marriage and parenting issues. Our churches support overseas missions in similar work (See Note 5).

Youth and Children's Ministry

Weekly classes and annual retreats create an encouraging environment in which the children can build an understanding of God, grow in confidence and self-esteem and develop an appreciation of the relevance and usefulness of Christ's teaching in their everyday lives. All children and youth work within ICC Missions is organised with the safety and security of the children at its heart and the organisation has continued to subscribe to the services of 31:8, which is a child protection advisory service for churches, who provide an invaluable service in supporting this work.

Assistance to the needy and sick

The member congregations of ICC Missions aim to meet local needs among their members and in the local community. ICC Missions also strives to imitate Jesus Christ's concern for the poor and needy by supporting the work of HOPE *worldwide* in the UK and overseas. This can be through providing volunteers when needed, or allowing collections to be taken in support of HOPE *worldwide's* work during church services. ICC Missions supports other churches overseas, as mentioned above, and this assistance can also be used by these churches to help relieve poverty and sickness, in accordance with ICC Missions' objectives.

ACHIEVEMENTS AND PERFORMANCE

Following on from 2020's Covid-19 pandemic challenges, 2021 brought continually evolving policy responses and lockdown restrictions, sometimes complicated by further restrictions specific to individual meeting venues. As restrictions began to ease later in the year, local congregations adapted their "fully remote" online services to meet the hybrid needs of those able to meet in person alongside those not yet ready to do so. Monthly joint services across the UK & Ireland family of churches continued to provide opportunities for bonding and unity-building across congregations.

In 2021 the **Belfast** Church worked to help those most affected by the loss of personal connection from in-person meetings and encouraged them to reconnect.

God continued to work through His people in the **Birmingham** church in 2021 with four people being baptised and one former member restored to the fellowship. Lockdown restrictions provided a great opportunity to connect with sister congregations nationally and internationally via the virtual platform; it was great to participate in virtual mini-

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Trustees' report for the year ended 31 December 2021

conference for the 'northern' UK churches (Belfast, Birmingham, Edinburgh, Glasgow, Leeds, Leicester, and Manchester). A brief easing of the lockdown rules in August allowed a very encouraging day of picnic and sports.

The **Cardiff** church planting celebrated their first official service and boldly proclaimed the gospel message to the city, despite continuing Covid restrictions. They were delighted to celebrate their first baptisms and continued to enjoy support from across the UK, particularly from West London, who contributed 10 members to the young congregation.

Emerging from pandemic restrictions, the **Glasgow** church were able to secure a new venue for their church meetings. They saw a number of men and women become disciples. God blessed the congregation's vision to raise up a Scottish couple to lead the congregation, by putting it on Mike and Marie Jarvis' hearts to answer that call.

In 2021, **Leicester** started the return to relative normalcy as they came out of the COVID lockdown period, which was the longest across the country. A focus on balancing the concerns of those shielding with those ready for face-to-face contact saw a mixture of physical and virtual meetings. With an increase in visitors following a return to physical Sunday meetings, the congregation aims to build on this in 2022.

The **London** church saw 42 people baptised into Christ and 2 people restored in 2021, whilst navigating Covid lock downs and restrictions. £174,385 was raised through the Special Missions contribution. The NW London region combined with the student ministry, and began meeting for Sunday services in St John's Wood. Both the teen and preteen camps were highlights for the youth and both camps were held fully or partly in person. The church celebrated several weddings and many Women's Events were held in honour of International Women's Day. The congregation had a successful HOPE day of service with many members participating and making a difference in their communities.

In the early part of the year, conversations were held between the London Leadership Team and the East London region's leadership. This ultimately led to the East region becoming a distinct congregation within ICCM.

In 2021, the **Manchester** and **Leeds** churches saw many new additions of all ages and stages in life. These came in the form of baptisms, restorations and people moving in; some for the expressed intent of being a part of our ministry because of shared convictions and the inspiration that comes from the direction in which God is leading us! The Leeds congregation started the year with just seven members and saw four people added through baptism. Manchester welcomed the establishment of a Shepherding Group to help guide the church as well as a new "One Year Challenger" volunteer from California. The congregation also partnered with a local charity to support the local community

The **Watford** church members were relieved to come out of COVID lockdown. They initially met outdoors in a local park, before moving in to a new venue where they are supporting a local community café which provides access to services for shut-ins, refugees and many with challenges which prevent them from being able to socialise or work. The congregation has also its connections with the Watford food bank (Trussell Trust) and a school food bank where one of the members is a teacher. The church hosted a teaching event on issues surrounding what it means to be an effective teacher of the Bible, with both speakers and participants from across the country and abroad.

FINANCIAL REVIEW

In overseeing the finances and administration of the charity, the Trustees wish to ensure that it complies with all relevant legislation and regulations. However, they also seek to apply a high standard of self-regulation, as they seek to imitate the standard set in the Bible by the Apostle Paul:

"We want to avoid any criticism of the way we administer this liberal gift. For we are taking pains to do what is right, not only in the eyes of the Lord but also in the eyes of men." 2 Cor 8:20-21, NIV

To ensure high standards, the Trustees have:

- placed great emphasis on appointing and taking advice as required from experienced professional advisers. For example, Mazars are ICC Missions' auditors, and Bates Wells are our solicitors.
- appointed experienced professional staff to control the financial and administrative activities of the organisation.
- set out the policies and procedures under which the organisation operates.
- undertaken to periodically review policies and procedures to ensure that they are fit for purpose, and are being implemented effectively.

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Trustees' report for the year ended 31 December 2021

The audited financial statements for the year ended 31 December 2021 incorporate the financial transactions of ICC Missions' member churches, its central administration, and the charity's Missions fund.

The organisation was in good financial health during the year ended 2021. The accumulated balance at the end of the year was £2,308,220 (2020:£ 1,952,232).

The charity's available cash resources continue to exceed the requirements of our reserves policy. The continuing unusual circumstances of 2021 saw an exceptional increase in the charity's cash. The Trustees view that the widening of the terms of use of the UK & Ireland Missions Fund to include the hiring of Interns will return the cash balance to a more appropriate level in the next 5 years.

During the twelve-month period ending 31 December 2021, total income amounted to £2,483,694 (2020: £2,482,022). This included donations from church collections of £2,118,278 (2020:£2,022,876) for unrestricted purposes. Restricted collections for Missions and Benevolence amounted to £317,169 (2020:£396,514). Expenditure totalled £2,127,706 (2020:£1,763,052), which represented the operating costs of running the organisation, further disclosed in Notes 1-16 to these accounts.

PRINCIPAL RISKS

The Trustees periodically review and update the organisation's risk register. Three headline risks concern safeguarding, the development of future leaders, and maintaining the goodwill of church members. These risks and a summary of our mitigation plans are described as follows:

- Safeguarding the well-being of children (and vulnerable adults) in church care: the Trustees want to have (and be seen to have) the highest standards in child protection. We are informed by advice from Thirtyone:eight (formerly Churches Child Protection Advisory Service). All staff are required to attend suitable training (both on appointment and periodically thereafter), and we are expanding the Disclosure and Barring Service (DBS) checks to include all volunteers regularly involved in such activities.
- Future leaders and ministry staff: the Trustees recognise that there is a demographic challenge in recruiting and training a younger generation of leaders and ministry staff to continue the work of the charity, with a gap in the "20's and 30's" membership in between our faster growing youth and student ministries and the well-established and growing mature members in their 40s and over. To help address this challenge and ensure we raise up successors for the current generation of leaders and staff, we have implemented a 'School of Missions' training scheme, and have invested in the Campus Ministry to attract and train future leaders. We have also successfully encouraged a small number of mature couples to move into the ministry from successful professional careers, and recruited from outside the UK where necessary to fill gaps.
- Trust and goodwill of church members: the financial and operational continuity of the charity is intrinsically tied to the continued trust and goodwill of the church members towards the charity, its leadership and its effectiveness in carrying out its purpose. We seek to protect and strengthen that goodwill through upholding the expectation of wholehearted participation in the life of the church by all its members, healthy engagement with church leadership, and forums such as the Annual Church Meeting where questions about the church's finances and impact can be raised and addressed.

IMPACT OF COVID-19

The 'lockdown' restrictions that came in to force in late March 2020 and remained in place until the Summer of 2021 prevented our churches from conducting their meetings in the usual 'face to face' manner, but they quickly adapted to provide 'online' meetings, which have been very successful. The churches experienced their fastest membership growth rate for a number of years. In financial terms, though we were not able to receive cash and cheque donations, these donors switched to giving electronically and our income remains consistently at or above normal levels. Expenditure reduced significantly through there being no need to rent venues for meetings, and there was less travel and other physical activity resulting in a drop in reimbursable expenses. Consequently the charity's finances continued the improvement seen through 2020 into 2021, though as 'normal' activity returns expenditure is returning to pre-COVID levels. The surplus from 2021 is around half of that exceptional amount in 2020, and this is expected to continue to fall in 2022 to around historic norms.

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IMPACT OF THE CONFLICT IN UKRAINE

The economic impact of the conflict in the Ukraine is expected to affect the charity through rising inflation, specifically in facility hire costs from their increased energy and staff costs, and increases in our own staff costs.

PLANS FOR THE FUTURE

The Trustees and Leadership Groups of ICCM member congregations continue to focus on growing our churches with a particular emphasis on:

- Employing younger ministry staff to address our demographic challenge and who can become the church leaders of the future
- Strengthening our smaller congregations through closer inter-congregational relationships
- Sending out new church plantings to key UK cities where we currently do not have a member congregation
- Continued support for the poor and needy
- Developing a Digital Ministry to improve our presence and connection in the digital world
- Strengthening our unity and improving our conflict resolution capabilities

CONCLUSION

This report has demonstrated that ICC Missions is accomplishing its objectives to spread the message of Jesus Christ, and to help those affected by poverty and sickness. In so doing, it is bringing benefits to wider society through its activities. The organisation is in a sound financial position, and is well placed to build on its work in the coming years.

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Trustees' report for the year ended 31 December 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose within reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 26th September 2022 by



Andrew Agerbak
Chair of the Board of Trustees



Peter Frost
Trustee

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Independent Auditor's report to the members of ICC Missions

Opinion

We have audited the financial statements of ICC Missions (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

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Independent Auditor's report to the members of ICC Missions

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its sector, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation, non-compliance with implementation of government support schemes relating to COVID-19.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

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Independent Auditor's report to the members of ICC Missions

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006, the Charities Act 2011 and the Charities Statement of Recommended Practice.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, revenue recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Date: 28 September 2022

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Statement of Financial Activities for the year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2021 Restricted Benevolence funds £	2021 Restricted Missions funds £	2021 Total funds £	2020 Total funds £
Income from:						
Donations	2	2,118,278	58,599	258,570	2,435,447	2,419,390
Charitable activities	4					
Kingdom Kids & Youth Ministry		19,220	-	-	19,220	9,824
Preaching, Teaching, Evangelism & Counselling		28,825	-	-	28,825	51,544
Investments	3	202	-	-	202	1,264
Total income		<u>2,166,525</u>	<u>58,599</u>	<u>258,570</u>	<u>2,483,694</u>	<u>2,482,022</u>
Expenditure on:						
Charitable activities						
Kingdom Kids & Youth Ministry		31,092	-	-	31,092	12,090
Preaching, Teaching, Evangelism & Counselling		1,809,192	-	174,883	1,984,075	1,617,290
Benevolence & Missions		7,715	54,238	50,586	112,539	133,672
Total expenditure	6	<u>1,847,999</u>	<u>54,238</u>	<u>225,469</u>	<u>2,127,706</u>	<u>1,763,052</u>
Net income		318,526	4,361	33,101	355,988	718,970
Transfers between funds		<u>(1,662)</u>	<u>1,662</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		316,864	6,023	33,101	355,988	718,970
Balances brought forward 1 January 2021		<u>1,515,896</u>	<u>34,649</u>	<u>401,687</u>	<u>1,952,232</u>	<u>1,233,262</u>
Balances carried forward at 31 December 2021		<u>1,832,760</u>	<u>40,672</u>	<u>434,788</u>	<u>2,308,220</u>	<u>1,952,232</u>

There were no recognised gains and losses for the year other than those included in the Statement of Financial Activities above. All activities of the charity were derived from continuing activities.

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Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets for use by the charity	9	4,784	3,441
		<u> </u>	<u> </u>
CURRENT ASSETS			
Debtors	10	125,647	150,061
Cash at bank and in hand		2,207,059	1,825,272
		<u> </u>	<u> </u>
		2,332,706	1,975,333
CREDITORS: amounts falling due within one year	11	(29,270)	(26,542)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		2,303,436	1,948,791
		<u> </u>	<u> </u>
NET ASSETS		2,308,220	1,952,232
		<u> </u>	<u> </u>
FUNDS			
Restricted funds	12	475,460	436,336
Unrestricted funds		1,832,760	1,515,896
		<u> </u>	<u> </u>
		2,308,220	1,952,232
		<u> </u>	<u> </u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 26th September 2022 and signed on their behalf by:



Andrew Agerbak
Chair of the Board of Trustees



Peter Frost
Trustee

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Statement of Cash Flows for the year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities:		
Net income	355,988	718,970
<i>Adjustments for:</i>		
Depreciation	1,404	782
Interest and dividends receivable	(202)	(1,264)
Decrease/(increase) in debtors	24,414	(13,801)
Increase/(decrease) in creditors	2,728	(40,050)
	<hr/>	<hr/>
Net cash provided by operating activities	384,332	664,637
Cash flows from investing activities:		
Purchase of tangible fixed assets	(2,747)	(2,672)
Dividends and interest received	202	1,264
	<hr/>	<hr/>
Net cash used in investing activities	(2,545)	(1,408)
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	381,787	663,229
Cash and cash equivalents at the beginning of the reporting period	1,825,272	1,162,043
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	2,207,059	1,825,272
	<hr/> <hr/>	<hr/> <hr/>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Trustees in the preparation of the financial statements are set out below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. They are drawn up on the historical accounting basis. The charity meets the definition of a public benefit entity under FRS 102.

b) Going concern

The financial statements have been prepared on a going concern basis.

The Trustees consider the stability and growth trajectory of the membership of the charity, and how this is reflected in the projected income. Expenditure is reviewed against budget to form a financial projection, with a consideration of the status of the reserves in the light of potential risks, including Brexit and Covid-19.

c) Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt and the amount can be quantified with reasonable accuracy. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

The following specific policies are applied to particular categories of income:

Donations

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Donations to which the charity is entitled but which have not been received by the year end are included in income in the Statement of Financial Activities and shown as debtors in the balance sheet.

Income from charitable activities

Income under this category is recognised in the financial statements when earned.

Tax reclaimed on monies donated under the Gift Aid scheme

Income under this category is recognised in the financial statements on the date that the underlying donation is received by the charity, where the tax reclaim is made within three months of the end of the financial year.

HOPE worldwide UK

Collections are often taken up at the Sunday services of the charity on behalf of HOPE *worldwide* UK to support the work of HOPE *worldwide* UK and other HOPE *worldwide* affiliates around the world. These amounts are not included in the accounts of this charity.

d) Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on **charitable activities** comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ICC MISSIONS

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

Governance costs include those costs incurred in the governance of the charity and its assets, and are primarily costs associated with meeting the constitutional and statutory requirements of the charity including audit fees. All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis consistent with the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis, e.g., staff costs by the time spent and other costs by their estimate usage, as set out in note 6.

e) **Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' report.

f) **Operating leases**

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the leases.

g) **Fund accounting**

The charity maintains various types of funds as follows:

Unrestricted fund

This represents unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the charity. Such funds may be held in order to finance both working capital and capital investment. The charity at present has no designated funds.

Restricted fund – Benevolence

This represents donations which are given by the donors for benevolent work within the UK churches and are restricted to this use.

Restricted fund – Missions

This represents donations which are given by the donors for missions work inside and outside the UK and are subject to restrictions on their expenditure by the donors.

h) **Tangible fixed assets**

Fixed assets that cost £1,000 or more are capitalised in the financial statements.

Tangible fixed assets are stated at cost less depreciation which is provided in equal annual instalments over the estimated useful lives of the assets.

The rates of depreciation applied to assets are:

IT equipment	25%
Other equipment	10%

i) **Pension costs**

The charity operates a defined contribution scheme through a registered company of investment specialists. Contributions are made on behalf of all qualifying employees who have elected to join the scheme. All required contributions during the period were accrued in accordance with the scheme's rules and charged to the Statement of Financial Activities for the year.

ICC MISSIONS

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

j) Charitable commitments

Charitable commitments which are legally binding on the Trustees are accounted for as expenditure in the Statement of Financial Activities. Where the promise of financial support is not binding on the Trustees, such intentions are accounted for by a transfer to a designated reserve. Activities that are to be wholly financed from future income do not form part of such designation and are disclosed in a note to the accounts.

k) Branches

The charity carries out some activities through a national network of churches, which use the same name as the charity, raises funds for the charity and its own local activities and receives support from the charity through central administration. All local church transactions are accounted for gross in the accounts of the charity and all the assets and liabilities, including cash retained by the local churches are included in the charity's balance sheet.

2. DONATIONS

Donations represent restricted and unrestricted income donated by members of the church and visitors at midweek and Sunday meetings of the charity in its various locations, by bank transfer, cash & cheques and via online giving.

	2021 Total £	2020 Total £
Donations	<u>2,435,447</u>	<u>2,419,390</u>

3. INVESTMENTS

	2021 Total £	2020 Total £
Bank interest received	<u>202</u>	<u>1,264</u>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Kingdom Kids & Youth Ministry	19,220	-	19,220	9,824
Preaching, Teaching, Evangelism and Counselling	28,825	-	28,825	51,544
	<u>48,045</u>	<u>-</u>	<u>48,045</u>	<u>61,368</u>

5. GRANTS PAYABLE

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Batangas Church of Christ	-	-	-	3,058
East European Churches of Christ	1,000	-	1,000	1,063
Indian Church of Christ	-	38,508	38,508	-
Jamaican Churches of Christ	-	-	-	13,954
Kaduna Church of Christ	-	-	-	3,669
Lebanon Church of Christ	-	2,006	2,006	2,750
Moldova Church of Christ	1,000	-	1,000	1,000
Nepal Church of Christ	4,000	-	4,000	11,000
South Asian Missions Society	-	50,000	50,000	89,348
Women's Aid Federation	-	444	444	-
HOPE <i>worldwide</i>	3,804	-	3,804	3,804
	<u>9,804</u>	<u>90,958</u>	<u>100,762</u>	<u>129,646</u>

These grants were for the furtherance of the Gospel and relief of poverty in line with the charity's primary objectives.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

6. ANALYSIS OF TOTAL EXPENDITURE

	Staff costs £	Facility hire £	Grants payable £	Other direct costs £	Support costs £	2021 Total £	2020 Total £
Charitable expenditure							
Kingdom Kids & Youth Ministry	-	22,583	-	6,378	2,131	31,092	12,090
Preaching, Teaching, Evangelism and Counselling	1,514,377	160,065	9,804	163,815	136,014	1,984,075	1,617,290
Benevolence & Missions	-	-	90,958	13,866	7,715	112,539	133,672
	<u>1,514,377</u>	<u>182,648</u>	<u>100,762</u>	<u>184,059</u>	<u>145,860</u>	<u>2,127,706</u>	<u>1,763,052</u>

Support costs comprise the following:

	Kingdom Kids & Youth Ministry £	Preaching, Teaching, Evangelism & Counselling £	Benevolence & Missions £	Total £
Support salaries	1,081	68,973	3,912	73,966
Contract staff	551	35,174	1,995	37,720
Travel, retreats & conferences	25	1,649	94	1,768
Insurance and finance charges	45	2,845	161	3,051
Postage, printing & stationary	11	716	41	768
Training	5	335	19	359
IT & website costs	108	6,898	391	7,397
Child protection	30	1,919	109	2,058
Professional fees	215	13,688	776	14,679
Other	60	3,817	217	4,094
	<u>2,131</u>	<u>136,014</u>	<u>7,715</u>	<u>145,860</u>

Support costs have been allocated on the basis of estimated usage of resources.

Governance costs were £27,119 (2020: £24,179).

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

7. NET INCOME

	2021 £	2020 £
Net income for the year is stated after charging:		
Auditors' remuneration:		
For audit services	11,000	9,000
Other services	-	-
Depreciation	1,404	782
Operating Lease Rentals - Buildings	27,500	34,000
	<u> </u>	<u> </u>

8. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

	2021	2020
Total number of employees during the year		
Ministers of Religion	38	40
Accounts & Administration	2	2
	<u> </u>	<u> </u>
	40	42
	<u> </u>	<u> </u>

	2021	2020
Average number of employees (full-time equivalents) during the year		
Ministers of Religion	36	29
Accounts & Administration	1	2
	<u> </u>	<u> </u>
	37	31
	<u> </u>	<u> </u>

	2021 £	2020 £
Staff costs comprise:		
Gross wages and salaries	1,229,525	1,025,386
Employer's National Insurance	112,387	94,330
Pension Contributions	142,605	118,182
	<u> </u>	<u> </u>
	1,484,517	1,237,898
	<u> </u>	<u> </u>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

No members of staff earned more than £60,000 pro rata during the year to 31 December 2021 or in the previous year. Remuneration received by the two key management personnel totalled £93,231 (2020: £98,878).

Trustees

No Trustee or person related to or connected by business to them has received any remuneration from the charity during the year for carrying out their duties as Trustees.

During the year, total expenses reimbursed to 1 Trustee (2020: 1) amounted to £435 (2020: £14). This principally relates to the cost of attendance at board meetings and reimbursement of expenses incurred during the performance of their duties as Trustees.

The Trustees sometimes act as agents for the charity, i.e., make purchases on its behalf for which they are reimbursed.

9. TANGIBLE FIXED ASSETS

	2021 Total £
Cost	
1 January 2021	18,884
Additions	2,747
	<hr/>
31 December 2021	21,631
Accumulated depreciation	
1 January 2021	15,443
Charge in the year	1,404
	<hr/>
31 December 2021	16,847
Net book value at 31 December 2021	4,784
	<hr/> <hr/>
Net book value at 31 December 2020	3,441
	<hr/> <hr/>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

10. DEBTORS

	2021 £	2020 £
DUE WITHIN ONE YEAR		
Tax recoverable	47,661	65,580
Prepayments	32,036	38,642
House Deposits	19,952	20,627
Other debtors	25,998	25,212
	<u>125,647</u>	<u>150,061</u>

11. CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	29,270	26,542
	<u>29,270</u>	<u>26,542</u>

12. RESTRICTED FUNDS

	Benevolence fund £	Missions fund £	Total £
Brought forward at 1 January 2021	34,649	401,687	436,336
Income	58,599	258,570	317,169
Expenditure	(54,238)	(225,469)	(279,707)
Transfers	1,662	-	1,662
	<u>40,672</u>	<u>434,788</u>	<u>475,460</u>
Carried forward at 31 December 2021	40,672	434,788	475,460

The Benevolence Fund represents funds donated by members of the congregation for local and international benevolence needs.

The Missions Fund represents funds donated to support mission projects both in the UK and overseas.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

13. TAXATION

The charity's activities are exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1998.

14. COMMITMENTS

At 31 December the charity had commitments under operating leases as follows:

	2021	2020
Land and buildings	£	£
Payments due:		
Within one year	15,167	21,167
Within 2 – 5 years	-	12,000
Over 5 years	-	-
	<hr/>	<hr/>
	15,167	33,167
	<hr/>	<hr/>

15. MEMBERS

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up. At 31 December 2021 there were 6 members.

16. RELATED PARTIES

Donations from trustees totalling £103,484 (2020: £97,573) were received during the year.

There are no other related party transactions to disclose.