

ICC Missions

(A company limited by guarantee)

Registered Company Number: 4272228

Registered Charity Number: 1092123

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

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ICC MISSIONS

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Andrew Agerbak (Chair)	Scott Bryden
Michael Farrell	Peter Frost
Dwight Lawrence	Ian Tootill

SENIOR MINISTERS

London Church

Evangelists and Womens' Ministry Leaders:

Mohan & Helen Nanjundan (Church Leaders)

Mike & Julie Desouza, Charles & Pat Elikwu, Mulligan & Joanne Price, Toks & Bola Sowoolu, Franklyn & Nadine Walters

Elders:

Uwa Bazuaye, Rubik Ghalustians [until Nov-2020], Mohan Nanjundan, Paul Rowden, Toks Sowoolu

Birmingham Church

Evangelist and Womens' Ministry Leader: Roger & Jacqui Frimpong

Manchester Church

Evangelist and Womens' Ministry Leader: Chris & Theresa Broom

COMPANY SECRETARY & ADMINISTRATOR

Paul Rowden

REGISTERED OFFICE

Tower Bridge House
St Katharine's Way
London
E1W 1DD

Email address info@icoc.org.uk

LEGAL STATUS

ICC Missions is a company limited by guarantee incorporated on 17th August 2001, Registration No. 4272228
Registered with the Charity Commission - Registration No. 1092123

AUDITOR

Mazars LLP
Chartered Accountants
6 Sutton Plaza
Sutton Court Road
Sutton
Surrey SM1 4FS

BANKER

Lloyds Bank Plc
Strand Branch
Villiers House
48-49 Strand
London WC2N 5LL

SOLICITOR

Bates Wells
10 Queen Street Place
London EC4R 1BE

ICC MISSIONS

Trustees' report for the year ended 31 December 2020

The Trustees of ICC Missions present their annual report and the audited financial statements for the year ended 31 December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ICC Missions is a company limited by guarantee, and not having share capital (Company Number 04272228). It is also a registered charity (Charity Number 1092123). Both registrations are in England and Wales. The organisation's registered address is Tower Bridge House, St Katharine's Way, London E1W 1DD.

Because of ICC Missions' dual status as a company and a charity, the same people serve as its company Directors and charity Trustees. A list of those serving is given on page 1. In this document, the term "Trustee" is used, but this should also be taken to imply the role of "Director". It should also be noted that the Trustees are also the only legal members of the charity, as specified by Article 3 of the ICC Missions Articles of Association.

The charity has a unitary structure, with the member congregations functioning in a similar manner to "branches", though much decision-making is devolved to local level. The existing Board of Trustees, led by the Chair, oversees a process to review nominations and select a board based on criteria including character, skills and experience. Each member congregation may nominate Trustees, either from within their own congregation or any other within ICC Missions.

New Trustees are briefed on their obligations under charity and company law, the contents of ICC Missions governing documents and the manner in which the charity is run. Trustees are encouraged to familiarise themselves with the guidance contained within Charity Commission publications and briefings. The Trustees are not remunerated for their duties (other than necessary expenses) and hold no beneficial interest or shares in the company. The charity has a Trustee Indemnity Insurance policy.

The Board of Trustees meets face-to-face at least four times a year and also may hold meetings by telephone conference. ICC Missions employs ministry staff to serve the needs of member congregations. Some of these staff may have specialist roles serving the needs of groups such as teens or students. ICC Missions also employs administrative staff to support the day-to-day running of the charity and the Trustees have appointed the Chair of Trustees to supervise these staff.

The Trustees have delegated authority for the day-to-day governance of local churches to their congregational leadership teams, and these are responsible for the local implementation of the Trustees' policies. Within each leadership team there is a Treasurer who deals with the implementation of local financial administration.

The operation of member churches is formalised in individual local constitutions. Each constitution specifies requirements for the appointment and operation of leadership teams, and prescribes ways for local church members to hear and ask questions about the administration and governance of the charity, such as through an Annual Church Meeting. Trustees normally try to make themselves available to speak at these meetings, thus providing some accountability to congregation members for their actions.

The Trustees have developed a Salary Model to set the remuneration of all ministry staff. The Trustees have found it helpful to compare the role in society of ministers of religion to that of teachers, and so the Salary Model is linked to the actual salary data for the 'teachers and research professionals' classification in the government's Annual Survey of Hours and Earnings. From this a table of salaries is populated, from which a particular employee's salary is determined based on their role and relevant experience. Administrative staff remuneration is set to match that of similar roles in the charity sector.

ICC Missions has warm links with other churches in the International Churches of Christ, in the UK and overseas. Joint events or activities may be arranged between them from time to time. ICC Missions also has similarly warm and independent links with a benevolent charity called HOPE *worldwide* whose UK projects include work with the homeless and recovering addicts.

PUBLIC BENEFIT

The Trustees have complied with the duty set out in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. All Trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 8 to the accounts.

ICC MISSIONS

Trustees' report for the year ended 31 December 2020

OBJECTIVES AND ACTIVITIES

The objectives of ICC Missions are defined in its Articles of Association as follows:

"the advancement of the Christian religion in the United Kingdom and elsewhere throughout the world; and the relief of poverty and sickness and the distress arising therefrom of any person who is suffering as a result of drought, earthquake, flood or other natural disaster or who by reason of his or her social and economic conditions is in need of such assistance".

The main ways in which ICC Missions accomplishes its objectives are through:

- adult ministry (including prayer, teaching, preaching, counselling and evangelism)
- youth and children's ministry
- assistance to the needy and sick.

Prayer, teaching, preaching, counselling and evangelism

ICC Missions aims to facilitate the worship of God and to promote the everyday application of Christ's teachings. All its congregations meet frequently to pray and worship together and to receive teaching based on the Bible. Our Sunday and midweek services are open to members of the wider community, and congregations are pleased to welcome visitors. Many teaching materials are placed on church websites, and are provided free to the general public. Activities aim to foster a strong community spirit within the member congregations and to develop a supportive and encouraging environment for all members of this community. One way that our member churches aim to support families and youth is by providing teaching and assistance with marriage and parenting issues. Our churches support overseas missions in similar work (See Note 5).

Youth and Children's Ministry

Weekly classes and annual retreats create an encouraging environment in which the children can build an understanding of God, grow in confidence and self-esteem and develop an appreciation of the relevance and usefulness of Christ's teaching in their everyday lives. All children and youth work within ICC Missions is organised with the safety and security of the children at its heart and the organisation has continued to subscribe to the services of Thirtyone:Eight, which is a child protection advisory service for churches, who provide an invaluable service in supporting this work.

Assistance to the needy and sick

The member congregations of ICC Missions aim to meet local needs among their members and in the local community. ICC Missions also strives to imitate Jesus Christ's concern for the poor and needy by supporting the work of HOPE *worldwide* in the UK and overseas. This can be through providing volunteers when needed, or allowing collections to be taken in support of HOPE *worldwide*'s work during church services. ICC Missions supports other churches overseas, as mentioned above, and this assistance can also be used by these churches to help relieve poverty and sickness, in accordance with ICC Missions' objectives.

ACHIEVEMENTS AND PERFORMANCE

Clearly 2020 was a remarkable and challenging year across the UK as the Covid-19 pandemic spread, and various phases of lockdown restrictions across the nations in the UK dramatically limited our congregations' ability to meet in person. Each congregation developed the capability to conduct services and small group meetings online, and we also introduced monthly UK-wide online services to encourage members and guests throughout the year. Our congregations include many essential workers amongst our membership – including doctors, nurses, other healthcare professionals, care workers and emergency services staff, all of whom showed enormous fortitude in challenging circumstances. We are also grateful to all those who employed their IT skills with humility and grace to enable our online services to serve our communities.

In 2020 the Belfast Church drew closer together as a family as Covid-19 hit Northern Ireland and God continued to grow the Belfast congregation as they baptised 5 people.

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Trustees' report for the year ended 31 December 2020

In the midst of the pandemic and lockdown restrictions, God did amazing things in the Birmingham church as they were blessed with thirteen people being baptised, including four teen boys, and a further six former members were restored to the fellowship, along with several move-ins from sister congregations. Two members of the congregation were lost to cancer over this time, and quite a few members also experienced the loss of other loved ones, causing much grief. Not to mention the mental health challenges for some families.

In September, Zach and Rebekah Anton moved to Cardiff to start laying the ground work for the new church planting to reach Wales' capital city. Mission team members signed up from across our family of churches, and many moved to the city in anticipation of the official start of the planting.

During 2020 the churches in Edinburgh and Glasgow met online and continued to provide opportunities for fellowship to all church members and guests who chose to join in. Doing so enabled church members to stay connected at a time when the Lockdown prevented people from meeting up in person. This was particularly important for members of the congregation who were living on their own. For the majority of the year the two congregations were led by secular leadership teams on a voluntary basis following the departure of full time ministry staff towards the end of 2019 and in early 2020. This gave an opportunity for local leadership groups to find creative ways of continuing to preach the gospel under challenging circumstances.

The Leicester church had two baptisms during lockdown. One member went to help the new planting in Cardiff. Following the departure of their previous ministry staff to Birmingham, the congregation restructured their Leadership and Family Groups as part of the move to lay leadership.

2020 was a challenging year for the London Church. Amazingly, despite Lockdown, a large number were added to the Church through baptisms and restorations. Helle-mai Petersoo, Daniel Marie, Jess Burrage and Levi Kaganovich were hired on staff. The London Church gave generously to Covid affected disciples in India, Nepal, Pakistan, Jamaica and Nigeria. The Church also gave wholeheartedly in its Missions contribution, and at the very end of the year, sent out the mission planting to Cardiff. The London Church organised weekly online staff meetings for the UK, and sometimes Nordic churches, as well as monthly online UK wide church services. They also had Regional Family-wide (UK/Ireland/Nordic) staff retreats, including one that involved churches from Oceania, South Asia and the US. London disciples also organised global online singles fellowship events. Several events for teens were also organised online.

In the Manchester church, God worked powerfully throughout 2020. In spite of the lockdowns, souls continued to be added and a greater sense of overall unity was brought about by those who came together to help meet needs in any way possible. In particular, one ladies group met every night of the week on Zoom to encourage one another and study the Bible with lost souls. Nick Ghalustians, our Intern Minister has continued to grow and mature, and Ella Brady, our One Year Challenge, moved on to the Cardiff mission team!

Despite the challenges of the pandemic the Norwich church was able to stay connected on line and also connect with sister congregations in different cities. They were able to study with multiple people online in Norwich, Kent and even in Romania.

Teachers from our global sister congregations of the International Churches of Christ taught School of Missions modules, facilitated by Simon Dinning from the Belfast church. Simon and others from around the world also conducted UK-wide Teaching Days to help equip and strengthen the members. Covid restrictions meant that our usual cross-UK summer camps for our Youth and Family ministry (teens, pre-teens, fathers & sons, mothers & daughters) could not go ahead in person, but many were creatively run as virtual events instead. Our online services also attracted guests from well beyond the physical reach of our existing congregations, and it was special to be able to welcome visitors from across the UK and around the world to hear the gospel message, some of whom went on to study the Bible and connect with disciples close to their homes.

FINANCIAL REVIEW

In overseeing the finances and administration of the charity, the Trustees wish to ensure that it complies with all relevant legislation and regulations. However, they also seek to apply a high standard of self-regulation, as they seek to imitate the standard set in the Bible by the Apostle Paul:

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Trustees' report for the year ended 31 December 2020

"We want to avoid any criticism of the way we administer this liberal gift. For we are taking pains to do what is right, not only in the eyes of the Lord but also in the eyes of men." 2 Cor 8:20-21, NIV

To ensure high standards, the Trustees have:

- placed great emphasis on appointing and taking advice as required from experienced professional advisers. For example, Mazars are ICC Missions' auditors, and Bates Wells are our solicitors.
- appointed experienced professional staff to control the financial and administrative activities of the organisation.
- set out the policies and procedures under which the organisation operates.
- undertaken to periodically review policies and procedures to ensure that they are fit for purpose, and are being implemented effectively.

The audited financial statements for the year ended 31 December 2020 incorporate the financial transactions of ICC Missions' member churches, its central administration, and the charity's Missions fund.

The organisation was in good financial health during the year ended 2020. The accumulated balance at the end of the year was £1,952,232 (2019:£1,233,262)

The charity's available cash resources continue to exceed the requirements of our reserves policy. The unusual circumstances of 2020 saw an exceptional increase in the charity's cash. The Trustees view that the widening of the terms of use of the UK & Ireland Missions Fund to include the hiring of Interns will return the cash balance to a more appropriate level in the next 5 years.

During the twelve-month period ending 31 December 2020, total income amounted to £2,482,022 (2019: £2,530,970). This included donations from church collections of £2,022,876 (2019:£2,038,289) for unrestricted purposes. Restricted collections for Missions and Benevolence amounted to £396,514 (2019:£296,517). Expenditure totalled £1,763,052 (2019:£2,349,277), which represented the operating costs of running the organisation, further disclosed in Notes 1-16 to these accounts.

PRINCIPAL RISKS

The Trustees periodically review and update the organisation's risk register. Three headline risks concern safeguarding, the development of future leaders, and maintaining the goodwill of church members. These risks and a summary of our mitigation plans are described as follows:

- Safeguarding the well-being of children (and vulnerable adults) in church care: the Trustees want to have (and be seen to have) the highest standards in child protection. We are informed by advice from Thirtyone:eight (formerly Churches Child Protection Advisory Service). All staff are required to attend suitable training (both on appointment and periodically thereafter), and we are expanding the Disclosure and Barring Service (DBS) checks to include all volunteers regularly involved in such activities.
- Future leaders and ministry staff: the Trustees recognise that there is a demographic challenge in recruiting and training a younger generation of leaders and ministry staff to continue the work of the charity, with a gap in the "20's and 30's" membership in between our faster growing youth and student ministries and the well-established and growing mature members in their 40s and over. To help address this challenge and ensure we raise up successors for the current generation of leaders and staff, we have implemented a 'School of Missions' training scheme, and have invested in the Campus Ministry to attract and train future leaders. We have also successfully encouraged a small number of mature couples to move into the ministry from successful professional careers, and recruited from outside the UK where necessary to fill gaps.
- Trust and goodwill of church members: the financial and operational continuity of the charity is intrinsically tied to the continued trust and goodwill of the church members towards the charity, its leadership and its effectiveness in carrying out its purpose. We seek to protect and strengthen that goodwill through upholding the expectation of wholehearted participation in the life of the church by all its members, healthy engagement with church leadership, and forums such as the Annual Church Meeting where questions about the church's finances and impact can be raised and addressed.

With regard to Brexit, the Trustees are continuing to assess the impact on the charity of the United Kingdom's decision to leave the EU. They are not expecting this to have a significant impact on the charity.

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Trustees' report for the year ended 31 December 2020

IMPACT OF COVID-19

The 'lockdown' restrictions that came in to force in late March 2020 prevented our churches from conducting their meetings in the usual 'face to face' manner, but they quickly adapted to provide 'online' meetings, which have been very successful. The churches experienced their fastest membership growth rate for a number of years. In financial terms, though we were not able to receive cash and cheque donations, these donors switched to giving electronically and our income remains consistently at or above normal levels. Expenditure reduced significantly through their being no need to rent venues for meetings, and there was less travel and other physical activity resulting in a drop in reimbursable expenses. Consequently the charity's finances saw a noticeable improvement which continued into 2021. Most churches started to return to weekly physical meetings in the late summer of 2021 as 'lockdown' restrictions were lifted, though we anticipate that some online meetings will continue.

PLANS FOR THE FUTURE

The Trustees and Leadership Groups of ICCM member congregations continue to focus on growing our churches with a particular emphasis on:

- Employing younger ministry staff trainees who can be the church leaders of the future
- Strengthening our smaller congregations through closer inter-congregational relationships
- Sending out new church plantings to key UK cities where we currently do not have a member congregation
- Continued support for the poor and needy
- Developing a Digital Ministry to improve our presence and connection in the digital world

CONCLUSION

This report has demonstrated that ICC Missions is accomplishing its objectives to spread the message of Jesus Christ, and to help those affected by poverty and sickness. In so doing, it is bringing benefits to wider society through its activities. The organisation is in a sound financial position, and is well placed to build on its work in the coming years.

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Trustees' report for the year ended 31 December 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose within reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 27th September 2021 by



Andrew Agerbak
Chair of the Board of Trustees



Peter Frost
Trustee

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

Opinion

We have audited the financial statements of ICC Missions (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 7, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted and endowment funds, and significant one-off or unusual transactions.

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the Trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS
Date: 27 September 2021

ICC MISSIONS

Statement of Financial Activities for the year ended 31 December 2020

	Notes	2020 Unrestricted funds £	2020 Restricted Benevolence funds £	2020 Restricted Missions funds £	2020 Total funds £	2019 Total funds £
Income from:						
Donations	2	2,022,876	87,906	308,608	2,419,390	2,334,806
Charitable activities	4					
Kingdom Kids & Youth Ministry		9,824	-	-	9,824	92,162
Preaching, Teaching, Evangelism & Counselling		51,544	-	-	51,544	100,085
Investments	3	1,264	-	-	1,264	3,917
Total income		<u>2,085,508</u>	<u>87,906</u>	<u>308,608</u>	<u>2,482,022</u>	<u>2,530,970</u>
Expenditure on:						
Charitable activities						
Kingdom Kids & Youth Ministry		12,090	-	-	12,090	139,913
Preaching, Teaching, Evangelism & Counselling		1,473,581	-	143,709	1,617,290	2,095,210
Benevolence & Missions		10,496	72,019	51,157	133,672	114,154
Total expenditure	6	<u>1,496,167</u>	<u>72,019</u>	<u>194,866</u>	<u>1,763,052</u>	<u>2,349,277</u>
Net income		589,341	15,887	113,742	718,970	181,693
Transfers between funds		(18)	18	-	-	-
Net movement in funds		<u>589,323</u>	<u>15,905</u>	<u>113,742</u>	<u>718,970</u>	<u>181,693</u>
Balances brought forward 1 January 2020		<u>926,573</u>	<u>18,744</u>	<u>287,945</u>	<u>1,233,262</u>	<u>1,051,569</u>
Balances carried forward at 31 December 2020		<u>1,515,896</u>	<u>34,649</u>	<u>401,687</u>	<u>1,952,232</u>	<u>1,233,262</u>

There were no recognised gains and losses for the year other than those included in the Statement of Financial Activities above. All activities of the charity were derived from continuing activities.

ICC MISSIONS

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets for use by the charity	9	3,441	1,551
		<u> </u>	<u> </u>
CURRENT ASSETS			
Debtors	10	150,061	136,260
Cash at bank and in hand		1,825,272	1,162,043
		<u> </u>	<u> </u>
		1,975,333	1,298,303
CREDITORS: amounts falling due within one year	11	(26,542)	(66,592)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		1,948,791	1,231,711
		<u> </u>	<u> </u>
NET ASSETS		1,952,232	1,233,262
		<u> </u>	<u> </u>
FUNDS			
Restricted funds	12	436,336	306,689
Unrestricted funds		1,515,896	926,573
		<u> </u>	<u> </u>
		1,952,232	1,233,262
		<u> </u>	<u> </u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 27th September 2021 and signed on their behalf by:



Andrew Agerbak
Chair of the Board of Trustees



Peter Frost
Trustee

ICC MISSIONS

Statement of Cash Flows for the year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities:		
Net income	718,970	181,693
<i>Adjustments for:</i>		
Depreciation	782	550
Interest and dividends receivable	(1,264)	(3,917)
(Increase) in debtors	(13,801)	(1,002)
(Decrease) in creditors	(40,050)	(26,383)
	<hr/>	<hr/>
Net cash provided by operating activities	664,637	150,941
Cash flows from investing activities:		
Purchase of tangible fixed assets	(2,672)	(1,361)
Dividends and interest received	1,264	3,917
	<hr/>	<hr/>
Net cash (used in)/provided by investing activities	(1,408)	2,556
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	663,229	153,497
Cash and cash equivalents at the beginning of the reporting period	1,162,043	1,008,546
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	1,825,272	1,162,043
	<hr/> <hr/>	<hr/> <hr/>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Trustees in the preparation of the financial statements are set out below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. They are drawn up on the historical accounting basis. The charity meets the definition of a public benefit entity under FRS 102.

b) Going concern

The financial statements have been prepared on a going concern basis.

The Trustees consider the stability and growth trajectory of the membership of the charity, and how this is reflected in the projected income. Expenditure is reviewed against budget to form a financial projection, with a consideration of the status of the reserves in the light of potential risks, including Brexit and Covid-19.

c) Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt and the amount can be quantified with reasonable accuracy. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

The following specific policies are applied to particular categories of income:

Donations

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Donations to which the charity is entitled but which have not been received by the year end are included in income in the Statement of Financial Activities and shown as debtors in the balance sheet.

Income from charitable activities

Income under this category is recognised in the financial statements when earned.

Tax reclaimed on monies donated under the Gift Aid scheme

Income under this category is recognised in the financial statements on the date that the underlying donation is received by the charity, where the tax reclaim is made within three months of the end of the financial year.

HOPE worldwide UK

Collections are occasionally taken up at the Sunday services of the charity on behalf of HOPE *worldwide* UK to support the work of HOPE *worldwide* UK and other HOPE *worldwide* affiliates around the world. These amounts are not included in the accounts of this charity.

d) Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on **charitable activities** comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ICC MISSIONS

Notes to the Financial Statements

for the year ended 31 December 2020 (continued)

Governance costs include those costs incurred in the governance of the charity and its assets, and are primarily costs associated with meeting the constitutional and statutory requirements of the charity including audit fees. All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis consistent with the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis, e.g., staff costs by the time spent and other costs by their estimate usage, as set out in note 6.

e) **Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' report.

f) **Operating leases**

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the leases.

g) **Fund accounting**

The charity maintains various types of funds as follows:

Unrestricted fund

This represents unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the charity. Such funds may be held in order to finance both working capital and capital investment. The charity at present has no designated funds.

Restricted fund – Benevolence

This represents donations which are given by the donors for benevolent work within the UK churches and are restricted to this use.

Restricted fund – Missions

This represents donations which are given by the donors for missions work inside and outside the UK and are subject to restrictions on their expenditure by the donors.

h) **Tangible fixed assets**

Fixed assets that cost £1,000 or more are capitalised in the financial statements.

Tangible fixed assets are stated at cost less depreciation which is provided in equal annual instalments over the estimated useful lives of the assets.

The rates of depreciation applied to assets are:

IT equipment	25%
Other equipment	10%

i) **Pension costs**

The charity operates a defined contribution scheme through a registered company of investment specialists. Contributions are made on behalf of all qualifying employees who have elected to join the scheme. All required contributions during the period were accrued in accordance with the scheme's rules and charged to the Statement of Financial Activities for the year.

ICC MISSIONS

Notes to the Financial Statements

for the year ended 31 December 2020 (continued)

j) Charitable commitments

Charitable commitments which are legally binding on the Trustees are accounted for as expenditure in the Statement of Financial Activities. Where the promise of financial support is not binding on the Trustees, such intentions are accounted for by a transfer to a designated reserve. Activities that are to be wholly financed from future income do not form part of such designation and are disclosed in a note to the accounts.

k) Branches

The charity carries out some activities through a national network of churches, which use the same name as the charity, raises funds for the charity and its own local activities and receives support from the charity through central administration. All local church transactions are accounted for gross in the accounts of the charity and all the assets and liabilities, including cash retained by the local churches are included in the charity's balance sheet.

2. DONATIONS

Donations represent restricted and unrestricted income donated by members of the church and visitors at midweek and Sunday meetings of the charity in its various locations, by bank transfer, cash & cheques and via online giving.

	2020 Total £	2019 Total £
Donations	2,419,390	2,334,806

3. INVESTMENTS

	2020 Total £	2019 Total £
Bank interest received	1,264	3,917

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Kingdom Kids & Youth Ministry	9,824	-	9,824	92,162
Preaching, Teaching, Evangelism and Counselling	51,544	-	51,544	100,085
	<u>61,368</u>	<u>-</u>	<u>61,368</u>	<u>192,247</u>

5. GRANTS PAYABLE

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Batangas Church of Christ	-	3,058	3,058	-
Dublin Church of Christ	-	-	-	44,979
East European Churches of Christ	1,063	-	1,063	-
Jamaican Churches of Christ	-	13,954	13,954	-
Kaduna Church of Christ	400	3,269	3,669	635
Lebanon Church of Christ	2,750	-	2,750	-
Moldavia Church of Christ	1,000	-	1,000	2,000
Nepal Church of Christ	11,000	-	11,000	9,600
South Asian Missions Society	-	89,348	89,348	50,000
HOPE <i>worldwide</i>	3,804	-	3,804	5,293
	<u>20,017</u>	<u>109,629</u>	<u>129,646</u>	<u>112,507</u>

These grants were for the furtherance of the Gospel and relief of poverty in line with the charity's primary objectives.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

6. ANALYSIS OF TOTAL EXPENDITURE

	Staff costs £	Facility hire £	Grants payable £	Other direct costs £	Support costs £	2020 Total £	2019 Total £
Charitable expenditure							
Kingdom Kids & Youth Ministry	-	7,387	-	3,754	949	12,090	139,913
Preaching, Teaching, Evangelism and Counselling	1,273,316	108,983	20,017	87,986	126,988	1,617,290	2,095,210
Benevolence & Missions	-	-	109,629	13,547	10,496	133,672	114,154
	<u>1,273,316</u>	<u>116,370</u>	<u>129,646</u>	<u>105,287</u>	<u>138,433</u>	<u>1,763,052</u>	<u>2,349,277</u>

Support costs comprise the following:

	Kingdom Kids & Youth Ministry £	Preaching, Teaching, Evangelism & Counselling £	Benevolence & Missions £	Total £
Support salaries	392	52,402	4,331	57,125
Contract staff	323	43,224	3,573	47,120
Travel, retreats & conferences	5	713	59	777
Insurance and finance charges	22	2,937	243	3,202
Postage, printing & stationary	9	1,223	101	1,333
Training	0	0	0	0
IT & website costs	43	5,770	477	6,290
Child protection	32	4,220	349	4,601
Professional fees	94	12,525	1,035	13,654
Other	29	3,974	328	4,331
	<u>949</u>	<u>126,988</u>	<u>10,496</u>	<u>138,433</u>

Support costs have been allocated on the basis of estimated usage of resources.

Governance costs were £24,179 (2019: £53,798).

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

7. NET INCOME

	2020 £	2019 £
Net income for the year is stated after charging:		
Auditors' remuneration:		
For audit services	9,000	9,000
Other services	-	-
Depreciation	782	550
Operating Lease Rentals - Buildings	34,000	50,369
	<u> </u>	<u> </u>

8. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

	2020	2019
Total number of employees during the year		
Ministers of Religion	40	38
Accounts & Administration	2	2
	<u> </u>	<u> </u>
	42	40
	<u> </u>	<u> </u>

	2020	2019
Average number of employees (full-time equivalents) during the year		
Ministers of Religion	29	28
Accounts & Administration	2	2
	<u> </u>	<u> </u>
	31	30
	<u> </u>	<u> </u>

	2020 £	2019 £
Staff costs comprise:		
Gross wages and salaries	1,025,386	1,043,962
Employer's National Insurance	94,330	94,056
Pension Contributions	118,182	116,672
	<u> </u>	<u> </u>
	1,237,898	1,254,690
	<u> </u>	<u> </u>

These were no staff termination costs (2019: £36,275)

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

No members of staff earned more than £60,000 pro rata during the year to 31 December 2020 or in the previous year. Remuneration received by the two key management personnel totalled £98,878 (2019: £99,403)

Trustees

No Trustee or person related to or connected by business to them has received any remuneration from the charity during the year for carrying out their duties as Trustees.

During the year, total expenses reimbursed to 1 Trustee (2019: 2) amounted to £14 (2019: £503). This principally relates to the cost of attendance at board meetings and reimbursement of expenses incurred during the performance of their duties as Trustees.

The Trustees sometimes act as agents for the charity, i.e., make purchases on its behalf for which they are reimbursed.

9. TANGIBLE FIXED ASSETS

	2020 Total £
Cost	
1 January 2020	16,212
Additions	2,672
	<hr/>
31 December 2020	18,884
Accumulated depreciation	
1 January 2020	14,661
Charge in the year	782
	<hr/>
31 December 2020	15,443
Net book value at 31 December 2020	3,441
	<hr/> <hr/>
Net book value at 31 December 2019	1,551
	<hr/> <hr/>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

10. DEBTORS

	2020	2019
	£	£
DUE WITHIN ONE YEAR		
Tax recoverable	65,580	54,092
Prepayments	38,642	32,095
House Deposits	20,627	19,807
Other debtors	25,212	30,266
	<u>150,061</u>	<u>136,260</u>

11. CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals	26,542	66,592
	<u>26,542</u>	<u>66,592</u>

12. RESTRICTED FUNDS

	Benevolence fund	Missions fund	Total
	£	£	£
Brought forward at 1 January 2020	18,744	287,945	306,689
Income	87,906	308,608	396,514
Expenditure	(72,019)	(194,866)	(266,885)
Transfers	18	-	18
	<u>34,649</u>	<u>401,687</u>	<u>436,336</u>
Carried forward at 31 December 2020	34,649	401,687	436,336

The Benevolence Fund represents funds donated by members of the congregation for local and international benevolence needs.

The Missions Fund represents funds donated to support mission projects both in the UK and overseas.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

13. TAXATION

The charity's activities are exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1998.

14. COMMITMENTS

At 31 December the charity had commitments under operating leases as follows:

	2020	2019
Land and buildings	£	£
Payments due:		
Within one year	21,167	44,000
Within 2 – 5 years	12,000	15,167
Over 5 years	-	-
	<hr/>	<hr/>
	33,167	59,167
	<hr/>	<hr/>

15. MEMBERS

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up. At 31 December 2020 there were 6 members.

16. RELATED PARTIES

Donations from Trustees totalling £97,573 (2019: £133,125) were received during the year.

There are no other related party transactions to disclose.