

ICC MISSIONS

England & Wales · Charity number 1092123

Details

Other names	ICCM
Status	Registered
Legal form	Charitable company
Company number	04272228
Registered	2002-05-21
Register	View on the Charity Commission register

Contact

Address	Mazars Llp 30 Old Bailey London EC4M 7AU
Phone	02085059146
Email	info@iccmisions.org
Website	www.iccmisions.org

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN THE UNITED KINGDOM AND ELSEWHERE THROUGHOUT THE WORLD; AND2. THE RELIEF OF POVERTY AND SICKNESS AND THE DISTRESS ARISING THEREFROM OF ANY PERSON WHO IS SUFFERING AS A RESULT OF DROUGHT, EARTHQUAKE, FLOOD OR OTHER NATURAL DISASTER OF WHO BY REASON OF HIS OR HER SOCIAL AND ECONOMIC CONDITIONS IS IN NEED OF SUCH ASSISTANCE

Activities: We have meetings for Bible teaching, worship and fellowship. In addition, special events may be held which are tailored to addressing the needs of people from particular age groups or situations in life. Some churches are directly involved in humanitarian work in their local communities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM AND ELSEWHERE THROUGHOUT THE WORLD
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,645,946	£2,525,829	£2,626,221	30
2023-12-31	£2,467,753	£2,372,039	£2,506,104	30
2022-12-31	£2,514,060	£2,411,890	£2,410,390	34
2021-12-31	£2,483,694	£2,127,706	£2,308,220	37
2020-12-31	£2,482,022	£1,763,052	£1,952,232	31

Trustees

Name	Role	Appointed
Aderemi Morufu Alaka		2023-06-26
Alfred Mwangi Waithaka		2025-12-06
Christopher Alexander Cagienard		2023-06-26
Jane Afiavi Oluwatosin Addo		2023-06-26
Kristin Marie Nisr		2025-12-06
Leslie Chinweze		2023-06-26
Omobola Olayinka Soboyejo		2025-12-06
Thomas Aquinas Galligan		2025-12-06

ICC MISSIONS

England & Wales - Charity number 1092123

Accounts

ICC Missions

(A company limited by guarantee)

Registered Company Number: 04272228

Registered Charity Number: 1092123

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

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LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Jane Addo
Remi Alaka
Chris Cagienard [Appointed Chair 9-Jul-2025]
Leslie Chinweze
Michael Farrell [Resigned 27-Jan-2024]
Andy Fleming [Resigned 8-Feb-2025]
Peter Frost [Resigned 10-Jul-2025]
Bode Ilesanmi (Chair) [Resigned 4-Jul-2025]
Ian Tootill [Resigned 19-Apr-2024]

SENIOR MINISTERS

London Church

Evangelists and Women's Ministry Leaders:

Charles & Pat Elikwu, Richard & Tessa Lee, Mulligan & Joanne Price, Franklyn & Nadine Walters

Elders:

The eldership of Uwa Bazuaye, Rubik Ghalustians and Toks Sowoolu was disbanded by the end of the year

Birmingham Church

Evangelist and Women's Ministry Leader: Roger & Jacqui Frimpong

Manchester Church

Evangelist and Women's Ministry Leader: Chris & Theresa Broom

COMPANY SECRETARY & ADMINISTRATOR

Paul Rowden

REGISTERED OFFICE

30 Old Bailey
London EC4M 7AU

Email address info@iccmissions.org

LEGAL STATUS

ICC Missions is a company limited by guarantee incorporated on 17th August 2001, Registration No. 04272228
Registered with the Charity Commission - Registration No. 1092123

AUDITOR

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

BANKER

Lloyds Bank Plc
Strand Branch
Villiers House
48-49 Strand
London
WC2N 5LL

SOLICITOR

Bates Wells
10 Queen Street Place
London
EC4R 1BE

ICC MISSIONS

Trustees' report for the year ended 31 December 2024

The Trustees of ICC Missions present their annual report and the audited financial statements for the year ended 31 December 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ICC Missions is a company limited by guarantee, without share capital (Company Number 04272228). It is also a registered charity (Charity Number 1092123). Both registrations are in England and Wales. The registered address is 30 Old Bailey, London EC4M 7AU.

With ICC Missions' dual status as a company and a charity, the same people serve as its company Directors and charity Trustees, though in this document only the term "Trustee" is used. The Trustees are also the only legal members of the charity, as specified by Article 3 of the ICC Missions Articles of Association.

The charity has a unitary structure, in which the member congregations function like "branches" with much decision-making devolved to local level. The existing board, led by the Chair, oversees a process to review nominations and select a Board based on criteria including character, skills and experience. Each member congregation may nominate Trustees, either from within their own congregation or any other within ICC Missions. Although the six Trustees added in 2023 have settled well into their role, resignations of the existing Trustees have meant that the newly implemented approach of using various Committees to drive forward on initiatives has not happened as desired. The Board has commenced discussions to recruit additional Trustees to share the load.

Trustees are not remunerated for their duties (other than necessary expenses) and hold no beneficial interest or shares in the company. The charity has a Trustee Indemnity Insurance policy.

The Board of Trustees meets either in person or virtually at least quarterly. ICC Missions employs ministry staff to serve the needs of member congregations, some of whom may have specialist roles serving the needs of groups such as teens or students. ICC Missions also employs administrative staff to support the day-to-day running of the charity.

The Trustees have delegated the responsibility and authority for the day-to-day governance of local churches to their congregational leadership teams, who are responsible for the implementation of the Trustees' policies in their congregations, including the implementation of local financial administration.

The functioning of member congregations is formalised in individual local constitutions. Each constitution specifies requirements for the appointment and operation of leadership teams and prescribes ways for local church members to be kept informed about the administration and governance of the charity, through such forums as the Annual Church Meeting. Trustees normally try to make themselves available to speak at these meetings, thus providing some accountability to congregation members for their actions.

The Trustees have developed a Salary Model to set the remuneration of all ministry staff. The Trustees have found it helpful to compare the role in society of ministers of religion to that of teachers, and so the Salary Model is linked to the actual salary data for the 'teachers and research professionals' classification in the government's Annual Survey of Hours and Earnings. From this a table of salaries is populated, from which a particular employee's salary is determined based on their role and relevant experience. Administrative staff remuneration is set to match that of similar roles in the charity sector.

ICC Missions maintains strong connections with other churches in the International Churches of Christ family, both in the UK and overseas. ICC Missions also has connections with a benevolent charity called HOPE *worldwide* whose UK projects include work with the homeless and has links to international programmes through similarly named entities around the world.

PUBLIC BENEFIT

The Trustees have complied with the duty set out in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. All Trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 8 to the accounts.

ICC MISSIONS

Trustees' report for the year ended 31 December 2024

OBJECTIVES AND ACTIVITIES

The objectives of ICC Missions are defined in its Articles of Association as follows:

"the advancement of the Christian religion in the United Kingdom and elsewhere throughout the world; and the relief of poverty and sickness and the distress arising therefrom of any person who is suffering as a result of drought, earthquake, flood or other natural disaster or who by reason of his or her social and economic conditions is in need of such assistance".

ICC Missions accomplishes its objectives mainly through:

- adult ministry (including prayer, teaching, preaching, counselling and evangelism)
- youth and children's ministry
- assistance to the needy and sick.

Prayer, teaching, preaching, counselling and evangelism

ICC Missions aims to facilitate the worship of God and to promote the everyday application of Christ's teachings. All its congregations meet frequently to pray and worship together and to receive teaching based on the Bible. Our Sunday and midweek services are open to members of the wider community, and congregations are pleased to welcome visitors. Many teaching materials are placed on church websites and are provided free to the public. Activities aim to foster a strong community spirit within the member congregations and to develop a supportive and encouraging environment for all members of this community. One way that our member churches aim to support families and youth is by providing teaching and assistance with marriage and parenting issues. Our churches support overseas missions in similar work (See Note 5).

Youth and Children's Ministry

Weekly classes and annual retreats create an encouraging environment in which the children can build an understanding of God, grow in confidence and self-esteem and develop an appreciation of the relevance and usefulness of Christ's teaching in their everyday lives. All children and youth work within ICC Missions is organised with the safety and security of the children at its heart and the organisation has continued to subscribe to the services of 31:8, which is a child protection advisory service for churches, who provide an invaluable service in supporting this work.

Assistance to the needy and sick

The member congregations of ICC Missions aim to meet local needs among their members and in the local community. ICC Missions also strives to imitate Jesus Christ's concern for the poor and needy by supporting the work of HOPE *worldwide* in the UK and overseas. This can be through providing volunteers when needed or allowing collections to be taken in support of HOPE *worldwide's* work during church services. ICC Missions supports other churches overseas, as mentioned above, and this assistance can also be used by these churches to help relieve poverty and sickness, in accordance with ICC Missions' objectives.

ACHIEVEMENTS AND PERFORMANCE

Of particular importance, and an identified risk factor, is the recruitment of next-generation ministry staff, to continue the charity's work beyond the current generation of staff, many of whom are approaching retirement in the next 10 years. As at the end of 2024, the ministry staff of 31 now includes 14 under the age of 35, including 4 of whom were employed in 2024.

A sample of highlights from several churches are provided below. All these demonstrate the wisdom and life affirming nature of the teachings of Jesus, particularly emphasising their value in personal relationships, and in so doing achieve the charity's aims.

ICC MISSIONS

Trustees' report for the year ended 31 December 2024

Birmingham

1. The theme for the year was "In step with the Spirit", and indeed the Holy Spirit prevailed. This included 16 baptisms and one restoration to the faith, with our Campus Ministry having a particularly fruitful year.
2. In the spirit of building relationships across our fellowship of churches, the church welcomed twenty-two different visiting speakers to address her congregational meetings and events.
3. The church gave support and involvement in the UK unity initiative.
4. The church introduced quarterly localised community church services
5. The church enjoyed Special Events, such as: Family Day in Ley Hill Park with a large attendance including sports, face painting, refreshments and a fun-time of fellowship; Hong Kong families' Sunday presentation; Women's Day – "Together we thrive"; Men's Golf & Curry; Married Couples' Retreat; Women's Retreat; Teaching Days on "The Holy Spirit", "Divorce & Remarriage", "Acts 13, and the First Missionary Journey"

Cambridge

1. Bible study courses on the books of Daniel and Revelations were completed by some of the women members, joining others from around the UK and across the globe
2. Several families relocated to the Cambridge Church from our sister churches in Ukraine, and were supported in successfully establishing themselves despite difficult circumstances

Cardiff

1. The church grew by 33% with the addition of 7 members
2. The church kicked off the year with a month of prayer and saw many of those prayers answered
3. Had a recent graduate decide to take the year to serve as a 'One Year Challenge' volunteer
4. Spiritual maturity from our study of the Holy Spirit saw Cardiff church feel empowered to give and serve in new ways both in the church and within our local community

East London

1. The church had baptisms that included four teenagers from the church families.
2. Two additional next-gen staff were employed while a cohort of seven next-gen staff and leaders were funded to attend the European School of Missions.
3. The church's annual 'Funday Sunday' outdoor worship and communion service in July was followed by a picnic and team games.
4. The church hosted a teaching weekend on dealing with church trauma facilitated by Dr Sean St Jean.
5. The church's Community Service Ministry began its 'Restore' food donation project.

Glasgow

1. The church of 27 had 5 baptisms
2. The church held an Easter Sunday evangelistic treasure hunt with members from Manchester, which resulted in one baptism.
3. The church was reorganised into four family groups spread across the city to enhance community engagement

Leeds

1. Following an influx of members, the church had a residential retreat with the focus on building up one another and deepening relationships. This was successful and very encouraging for everyone
2. With the increase of couples and children, marriage and parenting programmes were provided
3. The monthly teen event has been very successful, with one Teen baptised so far
4. The church hosted a service with the Manchester Church, and vice versa, which strengthened the bonds between the churches

ICC MISSIONS

Trustees' report for the year ended 31 December 2024

Leicester

1. The Church had a strong emphasis on prayer: Quarterly women's prayer mornings and brunch, Monthly men's prayer mornings, Men's Wall-builders weekly praying
2. Shake-a-bucket Saturday in June to raise funds for HOPE *worldwide*
3. The Church hosted a national Student Internship in July
4. Community outreach included monthly birthday Sundays and Christmas Food distribution to the homeless

London-North

1. Many of the parents took part in the Good Enough Parenting course run by John and Karen Louis. Videos were watched in small groups, and discussion sessions were held throughout the year, deepening and strengthening members' parenting skills and improving ability to nurture interactions with young and adult children.
2. Two 'One Year Challenge' volunteers lovingly laboured throughout the year, adding tremendous value to both the 'YoPro' and Teen ministries. They were a great support and inspiration to the whole church.
3. In September, the region went on a day trip to Bournemouth. It was a time of great joy and bonding, and included time spent with the disciples from the Poole church.
4. Monthly men's and women's classes were taught by a wide range of disciples, involving brother or sister pairings, who shared their testimony in line with the topic. It was an opportunity to get to know each other in a deeper way and to hear some most moving and inspiring stories.

London-Northwest

1. Despite not having a full-time ministry staff, the region has remained focused on the mission to reach those seeking to know God. As a result, the region had eight additions to its membership through baptisms and restorations. This included the conversion of three members of one family: the father, mother, and daughter.
2. The depth of relationship within the region was demonstrated by how the church came together to support members who were bereaved during the year.
3. A lot of members rose up to teach and preach, with many taking up personal deep Bible studies to make this happen.
4. A new young families Bible discussion group was started.
5. The church had a combined Sunday worship service with the sister congregation in Poole, Dorset.

London-Southeast

1. The Kent ministry was formally started, with independent midweek and Sunday services in Chatham, Kent.
2. Two successful women's day events were held in Kent and Southeast London.
3. There were multiple baptisms, including those of children of church members.
4. The year ended with the appointment of Mister and Crystal Raines as Regional Leaders for the Southeast Region.

Manchester

1. Ten people were added to church – eight through baptism and two restorations of membership.
2. The Women's Ministry was highlighted during a Sunday Service in March where the sisters ran a program that resulted in 5 women studying the Bible and coming to Christ.
3. The church's Chinese Ministry encouraged the church with a Chinese New Year Service where they led in singing, speaking, and hospitality by sharing the Gospel and their culture with everyone
4. The church's partnership with the churches in Glasgow and Leeds was strengthened during the year with a group of young people taken to worship and evangelise with the church in Glasgow which resulted in new souls being added. The Leeds church travelled to worship with the Manchester church on a Sunday, while a majority of Manchester church's members were taken to Leeds for a combined Service where over a 100 worshipped together.

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Trustees' report for the year ended 31 December 2024

FINANCIAL REVIEW

In overseeing the finances and administration of the charity, the Trustees wish to ensure that it complies with all relevant legislation and regulations. However, they also seek to apply a high standard of self-regulation, as they seek to imitate the standard set in the Bible by the Apostle Paul:

"We want to avoid any criticism of the way we administer this liberal gift. For we are taking pains to do what is right, not only in the eyes of the Lord but also in the eyes of men." 2 Cor 8:20-21, NIV

To ensure high standards, the Trustees have:

- placed great emphasis on appointing and taking advice as required from experienced professional advisers. For example, Haslers are ICC Missions' auditors, and BatesWells are our solicitors.
- appointed experienced professional staff to control the financial and administrative activities of the organisation.
- set out the policies and procedures under which the organisation operates.
- undertaken to periodically review policies and procedures to ensure that they are fit for purpose and are being implemented effectively.

The audited financial statements for the year ended 31 December 2024 incorporate the financial transactions of ICC Missions' member churches, its central administration, and the charity's Missions and Benevolence funds.

The organisation was in good financial health during the year ended 2024. The accumulated balance at the end of the year was £2,626,221 (2023: £2,506,104).

The charity's available cash resources continue to exceed the requirements of our reserves policy. £109k of the £120k surplus was from interest earned, and so in an operational sense income only slightly exceeded expenses. A minimum of 6 staff hires are planned for 2025 and it is anticipated that expenses will exceed income for the first time in a number of years, bringing cash resources back towards the reserves policy.

During the twelve-month period ending 31 December 2024, total income amounted to £2,645,946 (2023: £2,467,753). This included donations of £2,193,280 (2023: £2,062,421 for unrestricted purposes. Restricted collections for Missions and Benevolence amounted to £157,227 (2023: £244,482). Expenditure totalled £2,525,829 (2023: £2,372,039), which represented the operating costs of running the organisation, further disclosed in Notes 1-17 to these accounts.

PRINCIPAL RISKS

The Trustees periodically review and update the organisation's risk register. Three headline risks concern safeguarding, the development of future leaders, and maintaining the goodwill of church members. These risks and a summary of our mitigation plans are described as follows:

- Safeguarding the well-being of children and vulnerable adults in church care: the Trustees want to have (and be seen to have) the highest standards in child protection. We are informed by advice from Thirtyone:eight (formerly Churches Child Protection Advisory Service). All staff are required to attend suitable training (both on appointment and periodically thereafter), and we are expanding the Disclosure and Barring Service (DBS) checks to include all volunteers regularly involved in such activities.
- Future leaders and ministry staff: the Trustees recognise that there is a demographic challenge in recruiting and training a younger generation of leaders and ministry staff to continue the work of the charity, with a gap in the "20's and 30's" membership in between our faster growing youth and student ministries and the well-established and growing mature members in their 40s and over. To help address this challenge and ensure we raise up successors for the current generation of leaders and staff we have invested in the Campus and Young Professional Ministries to attract and train future leaders. We have enrolled several younger staff and potential staff in the European School of Missions, to provide structured training and foster relationships across our wider European family of churches. We have also successfully encouraged a small number of mature couples to move into the ministry from successful professional careers and recruited from outside the UK where necessary to fill gaps.
- Trust and goodwill of church members: the financial and operational continuity of the charity is intrinsically tied to the continued trust and goodwill of the church members towards the charity, its leadership and its effectiveness in carrying out its purpose. We seek to protect and strengthen that goodwill through upholding the expectation of wholehearted participation in the life of the church by all its members, healthy engagement with church leadership,

ICC MISSIONS

Trustees' report for the year ended 31 December 2024

and forums such as the Annual Church Meeting where questions about the church's finances and impact can be raised and addressed. In 2024 most of our church leadership teams engaged in a series of workshops to promote goodwill and strengthen unity, facilitated by a group of 10 trusted members of our international family, entitled the 'Unity Advisory Team'.

PLANS FOR THE FUTURE

The Trustees and Leadership Groups of ICCM member congregations continue to focus on growing our churches with a particular emphasis on:

- Employing younger ministry staff to address our demographic challenge and who can become the church leaders of the future
- Strengthening our smaller congregations through closer inter-congregational relationships
- Developing an oversight board for our Missions Fund to develop better strategy for future church support and plantings and to increase engagement across the churches
- Increase the engagement with the governance of the charity across the churches to promote transparency and trust

CONCLUSION

This report has demonstrated that ICC Missions is accomplishing its objectives to spread the message of Jesus Christ, and to help those affected by poverty and sickness. In so doing, it is bringing benefits to wider society through its activities. The organisation is in a sound financial position and intends to build on its work in the coming years.

Approved by the Trustees, and signed on their behalf on 21st July 2025 by



Chris Cagienard
Chair of the Board of Trustees



Remi Alaka
Trustee

ICC MISSIONS

Trustees' report for the year ended 31 December 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose within reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 21st July 2025 by



Chris Cagienard
Chair of the Board of Trustees



Remi Alaka
Trustee

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

Opinion

We have audited the financial statements of ICC Missions (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Independent Auditor's report to the members of ICC Missions

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the legal and regulatory frameworks that are applicable to the entity we have considered those that have a direct and indirect material impact on the financial statements and operations of the company. These include but are not limited to the Charities Act 2011, GDPR, and Employment and Health & Safety legislation.

We obtained an understanding of how the company are complying with those legal and regulatory frameworks by making inquiries to the management. We corroborated our inquiries through our review of documentation generated and assessing the extent of compliance with the relevant laws and regulations.

We discussed among the audit engagement team regarding the opportunities and incentives, including management override of controls, which may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for material misstatements due to fraud are in the following areas, and our specific procedures performed to address these are described below:

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

The risk of management override of controls is the area where the financial statements were most susceptible to material misstatement due to fraud.

Procedures performed to address these were as follows:

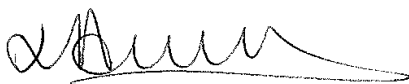
- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud, including known or suspected instances of non-compliance with laws and regulations, and fraud,
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process,
- Challenging assumptions and judgements made by management in its significant accounting estimates,
- Identifying and testing journal entries, in particular any unusual journal entries posted around the year end and journal entries posted by infrequent system users,
- Ensuring that restricted and unrestricted reserves have been allocated correctly,
- Reviewing board minutes for any discussion of events or evidence which will have an impact on the financial statements.
- Reviewing forecasts and budgets to determine if the entity can be deemed a going concern.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Ambrose BA (Hons) ACA (Senior Statutory Auditor)

For and on behalf of

Haslers

Chartered Accountants

Statutory Auditor

Old Station Road

Loughton

Essex

IG10 4PL

Date: 10th September 2025

Haslers are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ICC MISSIONS

Statement of Financial Activities for the year ended 31 December 2024

	Notes	2024 Unrestricted funds £	2024 Restricted Benevolence funds £	2024 Restricted Missions funds £	2024 Total funds £	2023 Total funds £
Income from:						
Donations	2	2,193,280	23,227	134,000	2,350,507	2,306,903
Charitable activities	4					
Kingdom Kids & Youth Ministry		76,312	-	-	76,312	65,532
Preaching, Teaching, Evangelism & Counselling		109,649	-	-	109,649	75,968
Investments	3	83,432	-	26,046	109,478	19,350
Total income		<u>2,462,673</u>	<u>23,227</u>	<u>160,046</u>	<u>2,645,946</u>	<u>2,467,753</u>
Expenditure on:						
Charitable activities						
Kingdom Kids & Youth Ministry		109,211	-	-	109,211	107,714
Preaching, Teaching, Evangelism & Counselling		2,225,070	-	113,870	2,338,940	2,205,904
Benevolence & Missions		4,520	21,009	52,149	77,678	58,421
Total expenditure		<u>2,338,801</u>	<u>21,009</u>	<u>166,019</u>	<u>2,525,829</u>	<u>2,372,039</u>
Net income		<u>123,872</u>	<u>2,218</u>	<u>(5,973)</u>	<u>120,117</u>	<u>95,714</u>
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>123,872</u>	<u>2,218</u>	<u>(5,973)</u>	<u>120,117</u>	<u>95,714</u>
Balances brought forward 1 January 2024		<u>1,924,647</u>	<u>51,754</u>	<u>529,703</u>	<u>2,506,104</u>	<u>2,410,390</u>
Balances carried forward 31 December 2024		<u>2,048,519</u>	<u>53,972</u>	<u>523,730</u>	<u>2,626,221</u>	<u>2,506,104</u>

There were no recognised gains and losses for the year other than those included in the Statement of Financial Activities above. All activities of the charity were derived from continuing activities.

ICC MISSIONS

Balance Sheet at 31 December 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets for use by the charity	9	2,513	2,467
		<u> </u>	<u> </u>
CURRENT ASSETS			
Debtors	10	128,278	110,813
Cash at bank and in hand		2,614,321	2,505,862
		<u> </u>	<u> </u>
		2,742,599	2,616,675
CREDITORS: amounts falling due within one year			
Creditors	11	(118,891)	(68,800)
Provision	15	-	(44,238)
		<u> </u>	<u> </u>
		(118,891)	(113,038)
NET CURRENT ASSETS		2,623,708	2,503,637
		<u> </u>	<u> </u>
NET ASSETS		2,626,221	2,506,104
		<u> </u>	<u> </u>
FUNDS	12		
Restricted funds		577,702	581,457
Unrestricted funds		2,048,519	1,924,647
		<u> </u>	<u> </u>
		2,626,221	2,506,104
		<u> </u>	<u> </u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 21st July 2025 by



Chris Cagienard
Chair of the Board of Trustees



Remi Alaka
Trustee

ICC MISSIONS

Statement of Cash Flows for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities:		
Net income	120,117	95,714
<i>Adjustments for:</i>		
Depreciation	1,853	1,812
Interest and dividends receivable	(109,478)	(19,350)
Decrease/(increase) in debtors	(17,465)	(16,808)
Increase/(decrease) in creditors	5,853	52,534
Net cash provided by operating activities	880	113,902
Cash flows from investing activities:		
Purchase of tangible fixed assets	(1,899)	(1,189)
Dividends and interest received	109,478	19,350
Net cash used in investing activities	107,579	18,161
Change in cash and cash equivalents in the reporting period	108,459	132,063
Cash and cash equivalents at the beginning of the reporting period	2,505,862	2,373,799
Cash and cash equivalents at the end of the reporting period	2,614,321	2,505,862

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Trustees in the preparation of the financial statements are set out below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. They are drawn up on the historical accounting basis. The charity meets the definition of a public benefit entity under FRS 102.

b) Going concern

The financial statements have been prepared on a going concern basis.

The Trustees consider the stability and growth trajectory of the membership of the charity, and how this is reflected in the projected income. Expenditure is reviewed against budget to form a financial projection, with a consideration of the status of the reserves in the light of potential risks.

c) Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt, and the amount can be quantified with reasonable accuracy. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

The following specific policies are applied to categories of income:

Donations

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Donations to which the charity is entitled but which have not been received by the year end are included in income in the Statement of Financial Activities and shown as debtors in the balance sheet.

Income from charitable activities

Income under this category is recognised in the financial statements when earned.

Tax reclaimed on monies donated under the Gift Aid scheme

Income under this category is recognised in the financial statements on the date that the underlying donation is received by the charity, where the tax reclaim is made within three months of the end of the financial year.

HOPE worldwide UK

Collections are often taken up at the Sunday services of the charity on behalf of HOPE *worldwide* UK to support the work of HOPE *worldwide* UK and other HOPE *worldwide* affiliates around the world. These amounts are not included in the accounts of this charity.

d) Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on **charitable activities** comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ICC MISSIONS

Notes to the Financial Statements

for the year ended 31 December 2024 (continued)

Governance costs include those costs incurred in the governance of the charity and its assets, and are primarily costs associated with meeting the constitutional and statutory requirements of the charity including audit fees. All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis consistent with the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis, e.g., staff costs by the time spent and other costs by their estimate usage, as set out in note 6.

e) **Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' report.

f) **Operating leases**

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the leases.

g) **Fund accounting**

The charity maintains various types of funds as follows:

Unrestricted fund

This represents unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the charity. Such funds may be held to finance both working capital and capital investment. The charity at present has no designated funds.

Restricted fund – Benevolence

This represents donations which are given by the donors for benevolent work within the UK and internationally and are restricted to this use.

Restricted fund – Missions

This represents donations which are given by the donors for missions work inside and outside the UK and are subject to restrictions on their expenditure by the donors.

h) **Tangible fixed assets**

Fixed assets that cost £1,000 or more are capitalised in the financial statements.

Tangible fixed assets are stated at cost less depreciation which is provided in equal annual instalments over the estimated useful lives of the assets.

The rates of depreciation applied to assets are:

IT equipment	25%
Other equipment	10%

i) **Pension costs**

The charity operates a defined contribution scheme through a registered company of investment specialists. Contributions are made on behalf of all qualifying employees who have elected to join the scheme. All required contributions during the period were accrued in accordance with the scheme's rules and charged to the Statement of Financial Activities for the year.

j) **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ICC MISSIONS

Notes to the Financial Statements

for the year ended 31 December 2024 (continued)

k) Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date because of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

l) Charitable commitments

Charitable commitments which are legally binding on the Trustees are accounted for as expenditure in the Statement of Financial Activities. Where the promise of financial support is not binding on the Trustees, such intentions are accounted for by a transfer to a designated reserve. Activities that are to be wholly financed from future income do not form part of such designation and are disclosed in a note to the accounts.

m) Branches

The charity carries out some activities through a national network of churches, which use the same name as the charity, raises funds for the charity and its own local activities and receives support from the charity through central administration. All local church transactions are accounted for gross in the accounts of the charity and all the assets and liabilities, including cash retained by the local churches are included in the charity's balance sheet.

2. DONATIONS

Donations represent restricted and unrestricted income donated by members of the church and visitors at midweek and Sunday meetings of the charity in its various locations, by bank transfer, cash & cheques and via online giving.

Donations	Unrestricted £	Restricted £	Total £
2024	2,193,280	157,227	2,350,507
2023	2,062,421	244,482	2,306,903

3. INVESTMENTS

Investments	Unrestricted £	Restricted £	Total £
2024	83,432	26,046	109,478
2023	16,692	2,658	19,350

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2024 (continued)

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Kingdom Kids & Youth Ministry	76,312	-	76,312	65,532
Preaching, Teaching, Evangelism and Counselling	109,649	-	109,649	75,968
	<u> </u>	<u> </u>	<u> </u>	
2024 Total	185,961	-	185,961	
	<u> </u>	<u> </u>	<u> </u>	
2023 Total	141,500	-		141,500
	<u> </u>	<u> </u>		<u> </u>

5. GRANTS PAYABLE

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
3 Counties Church of Christ	94,263	848	94,961	-
HOPE <i>worldwide</i>	4,388	-	4,388	5,804
Kaduna Church of Christ	-	2,600	2,600	2,287
Lebanon Church of Christ	-	14,667	14,667	-
Moldova Church of Christ	-	-	-	1,000
SAY Women	-	-	-	75
South Asian Missions Society	-	34,559	34,559	40,000
Sutton Community Works	-	-	-	330
Thames Valley Church of Christ	150	-	150	-
Ukraine Churches of Christ	-	7,086	7,086	-
XLP	100	-	100	-
	<u> </u>	<u> </u>	<u> </u>	
2024 Total	98,901	59,760	158,661	
	<u> </u>	<u> </u>	<u> </u>	
2023 Total	6,879	42,617		49,496
	<u> </u>	<u> </u>		<u> </u>

These grants were for the furtherance of the Gospel and relief of poverty in line with the charity's primary objectives.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2024 (continued)

6. ANALYSIS OF TOTAL EXPENDITURE

	Staff costs £	Facility hire £	Grants payable £	Other direct costs £	Support costs £	2024 Total £	2023 Total £
Charitable expenditure							
Kingdom Kids & Youth Ministry	0	88,130	0	14,726	6,355	109,211	107,714
Preaching, Teaching, Evangelism and Counselling	1,381,816	259,515	98,901	462,599	136,109	2,338,940	2,205,904
Benevolence & Missions	0	0	59,760	13,398	4,520	77,678	58,421
	<u>1,381,816</u>	<u>347,645</u>	<u>158,661</u>	<u>490,723</u>	<u>146,984</u>	<u>2,525,829</u>	<u>2,372,039</u>

Support costs comprise the following:

	Kingdom Kids & Youth Ministry	Preaching, Teaching, Evangelism & Counselling	Benevolence & Missions	Total
	£	£	£	£
Support salaries	4,626	99,083	3,291	107,000
Travel, retreats & conferences	120	2,566	85	2,771
Insurance and finance charges	191	4,097	136	4,424
Postage, printing & stationary	29	631	21	681
Training	8	173	6	187
IT & website costs	253	5,413	180	5,846
Child protection	89	1,904	63	2,056
Professional fees	765	16,379	543	17,687
Other	274	5,863	195	6,332
	<u>6,355</u>	<u>136,109</u>	<u>4,520</u>	<u>146,984</u>

Support costs have been allocated based on estimated usage of resources.

Governance costs were £28,060 (2023: £139,055).

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2024 (continued)

7. NET INCOME

	2024	2023
	£	£
Net income for the year is stated after charging:		
Auditors' remuneration:		
For audit services	11,700	11,250
Other services	-	-
Depreciation	1,853	1,812
Operating Lease Rentals - Buildings	-	-
	<u> </u>	<u> </u>

8. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

	2024	2023
Total number of employees during the year		
Ministers of Religion	31	33
Accounts & Administration	3	3
	<u> </u>	<u> </u>
	34	36
	<u> </u>	<u> </u>

	2024	2023
Average number of employees (full-time equivalents) during the year		
Ministers of Religion	28	28
Accounts & Administration	2	2
	<u> </u>	<u> </u>
	30	30
	<u> </u>	<u> </u>

	2024	2023
	£	£
Staff costs and employee benefits comprise:		
Gross wages and salaries	1,134,666	1,150,967
Employer's National Insurance	101,794	106,716
Employer's Pension Contributions	132,664	129,944
Group Life Insurance	8,457	9,099
Pension Support	4,235	4,052
	<u> </u>	<u> </u>
	1,381,816	1,400,778
	<u> </u>	<u> </u>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2024 (continued)

During the year, no payments for termination by mutual consent were made (2023: £38,541) (2023: 2 staff).

No members of staff earned more than £60,000 pro rata during the year to 31 December 2024 or in the previous year. Salary and benefits received by the 1 (2023:1) key management personnel totalled £62,674 (2023: £56,975).

Trustees

No Trustee or person related to or connected by business to them has received any remuneration from the charity during the year for carrying out their duties as Trustees.

During the year, total expenses reimbursed to 2 Trustees (2023: 3) amounted to £491 (2023: £1,913). This principally relates to the cost of attendance at board meetings and reimbursement of expenses incurred during the performance of their duties as Trustees.

The Trustees sometimes act as agents for the charity, i.e., make purchases on its behalf for which they are also reimbursed.

9. TANGIBLE FIXED ASSETS

	Total £
Cost	
1 January 2024	22,820
Additions	1,899
31 December 2024	24,719
Accumulated depreciation	
1 January 2024	20,353
Charge in the year	1,853
31 December 2024	22,206
Net book value at 31 December 2023	2,467
Net book value at 31 December 2024	2,513

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2024 (continued)

10. DEBTORS

	2024	2023
	£	£
DUE WITHIN ONE YEAR		
Tax recoverable	30,332	26,356
Prepayments	58,644	39,956
House Deposits	6,387	12,155
Other debtors	32,915	32,346
	128,278	110,813

11. CREDITORS

	2024	2023
	£	£
DUE WITHIN ONE YEAR		
Accruals	118,891	68,800
	118,891	68,800

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2024 (continued)

12. FUNDS ANALYSIS

2024	Benevolence fund	Missions fund	Total Restricted funds	Unrestricted fund	2024 Total
	£	£	£	£	£
Brought forward at 1 January 2024	51,754	529,703	581,457	1,924,647	2,506,104
Income	23,227	160,046	183,273	2,462,673	2,645,946
Expenditure	(21,009)	(166,019)	(187,028)	(2,338,801)	(2,525,829)
Transfers	-	-	-	-	-
	—	—	—	—	—
Carried forward at 31 December 2024	53,972	523,730	577,702	2,048,519	2,626,221
	=====	=====	=====	=====	=====
2023	Benevolence fund	Missions fund	Total Restricted funds	Unrestricted fund	2023 Total
	£	£	£	£	£
Brought forward at 1 January 2023	41,835	475,506	517,341	1,893,049	2,410,390
Income	21,898	225,242	247,140	2,220,613	2,467,753
Expenditure	(12,151)	(171,045)	(183,196)	(2,188,843)	(2,383,039)
Transfers	172	-	172	(172)	-
	—	—	—	—	—
Carried forward at 31 December 2023	51,754	529,703	581,457	1,924,647	2,506,104
	=====	=====	=====	=====	=====

The 2023 fund transfers enabled some churches to meet benevolent needs when their local benevolent funds were insufficient.

The Benevolence Fund represents funds donated by members of the congregation for local and international benevolence needs.

The Missions Fund represents funds donated to support mission projects both in the UK and overseas.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2024 (continued)

Analysis of net assets between funds - current year

	Unrestricted £	Restricted £	2024 Total £
Fixed Assets	2,513	-	2,513
Current Assets	2,164,897	577,702	2,742,599
Current Liabilities	(118,891)	-	(118,891)
2024 Total	2,048,519	577,702	2,626,221

Analysis of net assets between funds – prior year

	Unrestricted £	Restricted £	2023 Total £
Fixed Assets	2,467	-	2,467
Current Assets	2,032,930	583,745	2,616,675
Current Liabilities	(110,750)	(2,288)	(124,038)
2023 Total	1,924,647	581,457	2,506,104

13. TAXATION

The charity's activities are exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1998.

14. PENSION

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £132,664 (2023: £129,944). Contributions totalling £0 (2023: £0) were payable to the fund at the balance sheet date.

15. PROVISION

The Charity reached a settlement of the legal dispute which has been paid in the current year. This totalled £44,238 and was expensed in the prior year. Provision at the year-end totalled £0 (2023: £44,238)

16. MEMBERS

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up. On 31 December 2024 there were 7 members.

17. RELATED PARTIES

Donations from Trustees totalling £51,424 (2023: £100,519) were received during the year.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2024 (continued)

One Trustee is the Chair of HOPE worldwide, which received grants of £317 (2023: £5,804) before he resigned as a Trustee.

A second Trustee is a Director of Soapbox Digital Media, which received £178 (£2023: £0) for digital media services relating to a church's website.

ICC MISSIONS

England & Wales - Charity number 1092123

Accounts

ICC Missions

(A company limited by guarantee)

Registered Company Number: 04272228

Registered Charity Number: 1092123

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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ICC MISSIONS

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Jane Addo	[Appointed 26-Jun-2023]	Remi Alaka	[Appointed 26-Jun-2023]
Andrew Agerbak (Chair)	[Resigned 17-Dec-2023]	Chris Cagienard	[Appointed 26-Jun-2023]
Leslie Chinweze	[Appointed 26-Jun-2023]	Michael Farrell	[Resigned 27-Jan-2024]
Andy Fleming	[Appointed 26-Jun-2023]	Peter Frost	
Bode Ilesanmi	[Appointed 26-Jun-2023] [Chair 17-Dec-2023]	Ian Tootill	[Resigned 19-Apr-2024]

SENIOR MINISTERS

London Church

Evangelists and Womens' Ministry Leaders:

Charles & Pat Elikwu, Richard & Tessa Lee, Mulligan & Joanne Price, Toks & Bola Sowoolu [Resigned Aug-2023], Franklyn & Nadine Walters

Elders: Uwa Bazuaye, Rubik Ghalustians [Appointed Jan-2023], Mohan Nanjundan [Resigned Apr-2023], Toks Sowoolu

Birmingham Church

Evangelist and Womens' Ministry Leader: Roger & Jacqui Frimpong

Manchester Church

Evangelist and Womens' Ministry Leader: Chris & Theresa Broom

COMPANY SECRETARY & ADMINISTRATOR

Paul Rowden

REGISTERED OFFICE

30 Old Bailey
London EC4M 7AU

Email address info@icoc.org.uk

LEGAL STATUS

ICC Missions is a company limited by guarantee incorporated on 17th August 2001, Registration No. 04272228
Registered with the Charity Commission - Registration No. 1092123

AUDITOR

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

BANKER

Lloyds Bank Plc
Strand Branch
Villiers House
48-49 Strand
London
WC2N 5LL

SOLICITOR

Bates Wells
10 Queen Street Place
London
EC4R 1BE

ICC MISSIONS

Trustees' report for the year ended 31 December 2023

The Trustees of ICC Missions present their annual report and the audited financial statements for the year ended 31 December 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ICC Missions is a company limited by guarantee, and not having share capital (Company Number 04272228). It is also a registered charity (Charity Number 1092123). Both registrations are in England and Wales. Its registered address is 30 Old Bailey, London EC4M 7AU.

ICC Missions' dual status as a company and a charity means that the same people serve as its company Directors and charity Trustees, though in this document only the term "Trustee" is used. The Trustees are also the only legal members of the charity, as specified by Article 3 of the ICC Missions Articles of Association.

The charity has a unitary structure, with the member congregations functioning in a similar manner to "branches", though much decision-making is devolved to local level. The existing board, led by the Chair, oversees a process to review nominations and select a Board based on criteria including character, skills and experience. Each member congregation may nominate Trustees, either from within their own congregation or any other within ICC Missions. During 2023, and as planned, an additional six Trustees were added to strengthen and deepen the Board's capacity and capability. At the end of the year Andrew Agerbak retired from the Board after 12 years of service. The Board would like to extend their thanks to Andrew for his stewardship of the charity over this period.

In accordance with our induction process, the new Trustees were briefed on their obligations under charity and company law, the contents of ICC Missions governing documents and the manner in which the charity is run. The Trustees were encouraged to familiarise themselves with the guidance contained within Charity Commission publications and briefings. Trustees are not remunerated for their duties (other than necessary expenses) and hold no beneficial interest or shares in the company. The charity has a Trustee Indemnity Insurance policy.

The Board of Trustees meets face-to-face at least three times a year and also may hold meetings by virtual conference. ICC Missions employs ministry staff to serve the needs of member congregations, some of whom may have specialist roles serving the needs of groups such as teens or students. ICC Missions also employs administrative staff to support the day-to-day running of the charity and the Trustees have appointed the Chair of Trustees to supervise these staff.

The Trustees have delegated the responsibility and authority for the day-to-day governance of local churches to their congregational leadership teams, who are responsible for the local implementation of the Trustees' policies. This includes the implementation of local financial administration.

The operation of member churches is formalised in individual local constitutions. Each constitution specifies requirements for the appointment and operation of leadership teams, and prescribes ways for local church members to hear and ask questions about the administration and governance of the charity, such as through an Annual Church Meeting. Trustees normally try to make themselves available to speak at these meetings, thus providing some accountability to congregation members for their actions.

The Trustees have developed a Salary Model to set the remuneration of all ministry staff. The Trustees have found it helpful to compare the role in society of ministers of religion to that of teachers, and so the Salary Model is linked to the actual salary data for the 'teachers and research professionals' classification in the government's Annual Survey of Hours and Earnings. From this a table of salaries is populated, from which a particular employee's salary is determined based on their role and relevant experience. Administrative staff remuneration is set to match that of similar roles in the charity sector.

ICC Missions maintains strong connections with other churches in the International Churches of Christ family, both in the UK and overseas. ICC Missions also has connections with a benevolent charity called HOPE *worldwide* whose UK projects include work with the homeless and recovering addicts, and has links to international programmes through similarly named entities around the world.

PUBLIC BENEFIT

The Trustees have complied with the duty set out in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. All Trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 8 to the accounts.

ICC MISSIONS

Trustees' report for the year ended 31 December 2023

OBJECTIVES AND ACTIVITIES

The objectives of ICC Missions are defined in its Articles of Association as follows:

"the advancement of the Christian religion in the United Kingdom and elsewhere throughout the world; and the relief of poverty and sickness and the distress arising therefrom of any person who is suffering as a result of drought, earthquake, flood or other natural disaster or who by reason of his or her social and economic conditions is in need of such assistance".

ICC Missions accomplishes its objectives mainly through:

- adult ministry (including prayer, teaching, preaching, counselling and evangelism)
- youth and children's ministry
- assistance to the needy and sick.

Prayer, teaching, preaching, counselling and evangelism

ICC Missions aims to facilitate the worship of God and to promote the everyday application of Christ's teachings. All its congregations meet frequently to pray and worship together and to receive teaching based on the Bible. Our Sunday and midweek services are open to members of the wider community, and congregations are pleased to welcome visitors. Many teaching materials are placed on church websites, and are provided free to the general public. Activities aim to foster a strong community spirit within the member congregations and to develop a supportive and encouraging environment for all members of this community. One way that our member churches aim to support families and youth is by providing teaching and assistance with marriage and parenting issues. Our churches support overseas missions in similar work (See Note 5).

Youth and Children's Ministry

Weekly classes and annual retreats create an encouraging environment in which the children can build an understanding of God, grow in confidence and self-esteem and develop an appreciation of the relevance and usefulness of Christ's teaching in their everyday lives. All children and youth work within ICC Missions is organised with the safety and security of the children at its heart and the organisation has continued to subscribe to the services of 31:8, which is a child protection advisory service for churches, who provide an invaluable service in supporting this work.

Assistance to the needy and sick

The member congregations of ICC Missions aim to meet local needs among their members and in the local community. ICC Missions also strives to imitate Jesus Christ's concern for the poor and needy by supporting the work of HOPE *worldwide* in the UK and overseas. This can be through providing volunteers when needed, or allowing collections to be taken in support of HOPE *worldwide's* work during church services. ICC Missions supports other churches overseas, as mentioned above, and this assistance can also be used by these churches to help relieve poverty and sickness, in accordance with ICC Missions' objectives.

ACHIEVEMENTS AND PERFORMANCE

Of particular importance, and an identified risk factor, is the recruitment of next-generation ministry staff, to continue the charity's work beyond the current generation of staff, many of whom are approaching retirement in the next 10 years. As at the end of 2023, the ministry staff of 27 now includes 11 under the age of 35, 10 of whom were employed in the last 5 years.

The charity itself has a membership of approximately 1500, with around 500 of these under 35.

The churches continued to meet weekly, and organise various local and national events to meet needs within the church and the communities in which they operate. These included residential church retreats, Women's events around International Womens' Day, Marrieds Retreats, Young Professional events, a Mature Singles Cruise, and the annual residential PreTeen and Teen Camps. All these events seek to reinforce the wisdom and life affirming nature of the teachings of Jesus, particularly emphasising their value in personal relationships, and in so doing achieving the charity's aims.

ICC MISSIONS

Trustees' report for the year ended 31 December 2023

FINANCIAL REVIEW

In overseeing the finances and administration of the charity, the Trustees wish to ensure that it complies with all relevant legislation and regulations. However, they also seek to apply a high standard of self-regulation, as they seek to imitate the standard set in the Bible by the Apostle Paul:

"We want to avoid any criticism of the way we administer this liberal gift. For we are taking pains to do what is right, not only in the eyes of the Lord but also in the eyes of men." 2 Cor 8:20-21, NIV

To ensure high standards, the Trustees have:

- placed great emphasis on appointing and taking advice as required from experienced professional advisers. For example, Haslers are ICC Missions' auditors, and BatesWells are our solicitors.
- appointed experienced professional staff to control the financial and administrative activities of the organisation.
- set out the policies and procedures under which the organisation operates.
- undertaken to periodically review policies and procedures to ensure that they are fit for purpose, and are being implemented effectively.

The audited financial statements for the year ended 31 December 2023 incorporate the financial transactions of ICC Missions' member churches, its central administration, and the charity's Missions fund.

The organisation was in good financial health during the year ended 2023. The accumulated balance at the end of the year was £2,506,104 (2022: £2,410,390).

The charity's available cash resources continue to exceed the requirements of our reserves policy. The COVID-19 pandemic saw an exceptional increase in the charity's cash, as though income remained relatively constant, expenses dramatically reduced due to the limitations on meeting. 2023 continued from 2022 with more typical meeting patterns, and a corresponding reduction in the annual surplus. This trend is expected to continue into an annual deficit for the next few years, bringing cash resources back towards the reserves policy.

During the twelve-month period ending 31 December 2023, total income amounted to £2,467,753 (2022: £2,514,060). This included donations of £2,062,421 (2022: £2,065,947) for unrestricted purposes. Restricted collections for Missions and Benevolence amounted to £244,482 (2022: £295,425). Expenditure totalled £2,372,039 (2022: £2,411,890), which represented the operating costs of running the organisation, further disclosed in Notes 1-17 to these accounts.

PRINCIPAL RISKS

The Trustees periodically review and update the organisation's risk register. Three headline risks concern safeguarding, the development of future leaders, and maintaining the goodwill of church members. These risks and a summary of our mitigation plans are described as follows:

- Safeguarding the well-being of children (and vulnerable adults) in church care: the Trustees want to have (and be seen to have) the highest standards in child protection. We are informed by advice from Thirtyone:eight (formerly Churches Child Protection Advisory Service). All staff are required to attend suitable training (both on appointment and periodically thereafter), and we are expanding the Disclosure and Barring Service (DBS) checks to include all volunteers regularly involved in such activities.
- Future leaders and ministry staff: the Trustees recognise that there is a demographic challenge in recruiting and training a younger generation of leaders and ministry staff to continue the work of the charity, with a gap in the "20's and 30's" membership in between our faster growing youth and student ministries and the well-established and growing mature members in their 40s and over. To help address this challenge and ensure we raise up successors for the current generation of leaders and staff and have invested in the Campus Ministry to attract and train future leaders. We are developing a 'School of Missions' to provide teaching, training and peer learning. We have also successfully encouraged a small number of mature couples to move into the ministry from successful professional careers, and recruited from outside the UK where necessary to fill gaps.
- Trust and goodwill of church members: the financial and operational continuity of the charity is intrinsically tied to the continued trust and goodwill of the church members towards the charity, its leadership and its effectiveness in carrying out its purpose. We seek to protect and strengthen that goodwill through upholding the expectation of wholehearted participation in the life of the church by all its members, healthy engagement with church leadership,

ICC MISSIONS

Trustees' report for the year ended 31 December 2023

and forums such as the Annual Church Meeting where questions about the church's finances and impact can be raised and addressed.

IMPACT OF THE CONFLICT IN UKRAINE

The economic impact of the conflict in the Ukraine is expected to affect the charity through rising inflation, specifically in facility hire costs from their increased energy and staff costs, and increases in our own staff costs.

PLANS FOR THE FUTURE

The Trustees and Leadership Groups of ICCM member congregations continue to focus on growing our churches with a particular emphasis on:

- Employing younger ministry staff to address our demographic challenge and who can become the church leaders of the future
- Strengthening our smaller congregations through closer inter-congregational relationships
- Developing an oversight board for our Missions Fund to develop better strategy for future church support and plantings and to increase engagement across the churches
- Increase the engagement with the governance of the charity across the churches to promote transparency and trust
- Strengthening our unity through seeking external experience from trusted members of our international family

CONCLUSION

This report has demonstrated that ICC Missions is accomplishing its objectives to spread the message of Jesus Christ, and to help those affected by poverty and sickness. In so doing, it is bringing benefits to wider society through its activities. The organisation is in a sound financial position, and intends to build on its work in the coming years.

Approved by the Trustees, and signed on their behalf on 16th September 2024 by



Bode Ilesanmi
Chair of the Board of Trustees



Chris Cagienard
Vice Chair

ICC MISSIONS

Trustees' report for the year ended 31 December 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose within reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 16th September 2024 by



Bode Ilesanmi
Chair of the Board of Trustees



Chris Cagienard
Vice Chair

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

Opinion

We have audited the financial statements of ICC Missions (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the legal and regulatory frameworks that are applicable to the entity we have considered those that have a direct and indirect material impact on the financial statements and operations of the company. These include but are not limited to the Charities Act 2011, GDPR, and Employment and Health & Safety legislation.

We obtained an understanding of how the company are complying with those legal and regulatory frameworks by making inquiries to the management. We corroborated our inquiries through our review of documentation generated and assessing the extent of compliance with the relevant laws and regulations.

We discussed among the audit engagement team regarding the opportunities and incentives, including management override of controls, which may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for material misstatements due to fraud are in the following areas, and our specific procedures performed to address these are described below:

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

The risk of management override of controls is the area where the financial statements were most susceptible to material misstatement due to fraud.

Procedures performed to address these were as follows:

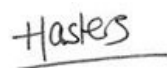
- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud, including known or suspected instances of non-compliance with laws and regulations, and fraud,
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process,
- Challenging assumptions and judgements made by management in its significant accounting estimates,
- Identifying and testing journal entries, in particular any unusual journal entries posted around the year end and journal entries posted by infrequent system users,
- Ensuring that restricted and unrestricted reserves have been allocated correctly,
- Reviewing board minutes for any discussion of events or evidence which will have an impact on the financial statements.
- Reviewing forecasts and budgets to determine if the entity can be deemed a going concern.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Haslers

Chartered Accountants
Statutory Auditor
Old Station Road
Loughton
Essex
IG10 4PL

Date: 16 September 2024

Haslers are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ICC MISSIONS

Statement of Financial Activities for the year ended 31 December 2023

	Notes	2023 Unrestricted funds £	2023 Restricted Benevolence funds £	2023 Restricted Missions funds £	2023 Total funds £	2022 Total funds £
Income from:						
Donations	2	2,062,421	21,898	222,584	2,306,903	2,361,372
Charitable activities	4					
Kingdom Kids & Youth Ministry		65,532	-	-	65,532	73,573
Preaching, Teaching, Evangelism & Counselling		75,968	-	-	75,968	77,116
Investments	3	16,692	-	2,658	19,350	1,999
Total income		<u>2,220,613</u>	<u>21,898</u>	<u>225,242</u>	<u>2,467,753</u>	<u>2,514,060</u>
Expenditure on:						
Charitable activities						
Kingdom Kids & Youth Ministry		107,714	-	-	107,714	109,862
Preaching, Teaching, Evangelism & Counselling		2,077,495	-	128,409	2,205,904	2,233,612
Benevolence & Missions		3,634	12,151	42,636	58,421	68,416
Total expenditure	6	<u>2,188,843</u>	<u>12,151</u>	<u>171,045</u>	<u>2,372,039</u>	<u>2,411,890</u>
Net income		<u>31,770</u>	<u>9,747</u>	<u>54,197</u>	<u>95,714</u>	<u>102,170</u>
Transfers between funds		<u>(172)</u>	<u>172</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>31,598</u>	<u>9,919</u>	<u>54,197</u>	<u>95,714</u>	<u>102,170</u>
Balances brought forward 1 January 2023		<u>1,893,049</u>	<u>41,835</u>	<u>475,506</u>	<u>2,410,390</u>	<u>2,308,220</u>
Balances carried forward at 31 December 2023		<u>1,924,647</u>	<u>51,754</u>	<u>529,703</u>	<u>2,506,104</u>	<u>2,410,390</u>

There were no recognised gains and losses for the year other than those included in the Statement of Financial Activities above. All activities of the charity were derived from continuing activities.

ICC MISSIONS

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets for use by the charity	9	2,467	3,090
CURRENT ASSETS			
Debtors	10	110,813	94,005
Cash at bank and in hand		2,505,862	2,373,799
		2,616,675	2,467,804
CREDITORS: amounts falling due within one year			
Creditors	11	(68,800)	(60,504)
Provision	15	(44,238)	-
		(113,038)	(60,504)
NET CURRENT ASSETS			
		2,503,637	2,407,300
NET ASSETS			
		2,506,104	2,410,390
FUNDS			
	12		
Restricted funds		581,457	517,341
Unrestricted funds		1,924,647	1,893,049
		2,506,104	2,410,390

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 16th September 2024 by



Bode Ilesanmi
Chair of the Board of Trustees



Chris Cagienard
Vice Chair

ICC MISSIONS

Statement of Cash Flows for the year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities:		
Net income	95,714	102,170
<i>Adjustments for:</i>		
Depreciation	1,812	1,695
Interest and dividends receivable	(19,350)	(1,999)
Decrease/(increase) in debtors	(16,808)	31,642
Increase/(decrease) in creditors	52,534	31,233
Net cash provided by operating activities	113,902	164,741
Cash flows from investing activities:		
Purchase of tangible fixed assets	(1,189)	0
Dividends and interest received	19,350	1,999
Net cash used in investing activities	18,161	1,999
Change in cash and cash equivalents in the reporting period	132,063	166,740
Cash and cash equivalents at the beginning of the reporting period	2,373,799	2,207,059
Cash and cash equivalents at the end of the reporting period	2,505,862	2,373,799

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Trustees in the preparation of the financial statements are set out below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. They are drawn up on the historical accounting basis. The charity meets the definition of a public benefit entity under FRS 102.

b) Going concern

The financial statements have been prepared on a going concern basis.

The Trustees consider the stability and growth trajectory of the membership of the charity, and how this is reflected in the projected income. Expenditure is reviewed against budget to form a financial projection, with a consideration of the status of the reserves in the light of potential risks.

c) Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt and the amount can be quantified with reasonable accuracy. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

The following specific policies are applied to particular categories of income:

Donations

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Donations to which the charity is entitled but which have not been received by the year end are included in income in the Statement of Financial Activities and shown as debtors in the balance sheet.

Income from charitable activities

Income under this category is recognised in the financial statements when earned.

Tax reclaimed on monies donated under the Gift Aid scheme

Income under this category is recognised in the financial statements on the date that the underlying donation is received by the charity, where the tax reclaim is made within three months of the end of the financial year.

HOPE worldwide UK

Collections are often taken up at the Sunday services of the charity on behalf of HOPE *worldwide* UK to support the work of HOPE *worldwide* UK and other HOPE *worldwide* affiliates around the world. These amounts are not included in the accounts of this charity.

d) Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on **charitable activities** comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2023 (continued)

Governance costs include those costs incurred in the governance of the charity and its assets, and are primarily costs associated with meeting the constitutional and statutory requirements of the charity including audit fees. All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis consistent with the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis, e.g., staff costs by the time spent and other costs by their estimate usage, as set out in note 6.

e) **Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' report.

f) **Operating leases**

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the leases.

g) **Fund accounting**

The charity maintains various types of funds as follows:

Unrestricted fund

This represents unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the charity. Such funds may be held in order to finance both working capital and capital investment. The charity at present has no designated funds.

Restricted fund – Benevolence

This represents donations which are given by the donors for benevolent work within the UK and internationally and are restricted to this use.

Restricted fund – Missions

This represents donations which are given by the donors for missions work inside and outside the UK and are subject to restrictions on their expenditure by the donors.

h) **Tangible fixed assets**

Fixed assets that cost £1,000 or more are capitalised in the financial statements.

Tangible fixed assets are stated at cost less depreciation which is provided in equal annual instalments over the estimated useful lives of the assets.

The rates of depreciation applied to assets are:

IT equipment	25%
Other equipment	10%

i) **Pension costs**

The charity operates a defined contribution scheme through a registered company of investment specialists. Contributions are made on behalf of all qualifying employees who have elected to join the scheme. All required contributions during the period were accrued in accordance with the scheme's rules and charged to the Statement of Financial Activities for the year.

j) **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2023 (continued)

k) Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

l) Charitable commitments

Charitable commitments which are legally binding on the Trustees are accounted for as expenditure in the Statement of Financial Activities. Where the promise of financial support is not binding on the Trustees, such intentions are accounted for by a transfer to a designated reserve. Activities that are to be wholly financed from future income do not form part of such designation and are disclosed in a note to the accounts.

m) Branches

The charity carries out some activities through a national network of churches, which use the same name as the charity, raises funds for the charity and its own local activities and receives support from the charity through central administration. All local church transactions are accounted for gross in the accounts of the charity and all the assets and liabilities, including cash retained by the local churches are included in the charity's balance sheet.

2. DONATIONS

Donations represent restricted and unrestricted income donated by members of the church and visitors at midweek and Sunday meetings of the charity in its various locations, by bank transfer, cash & cheques and via online giving.

Donations	Unrestricted £	Restricted £	Total £
2023	2,062,421	244,482	2,306,903
2022	2,065,947	295,425	2,361,372

3. INVESTMENTS

Investments	Unrestricted £	Restricted £	Total £
2023	16,692	2,658	19,350
2022	1,999	-	1,999

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2023 (continued)

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Kingdom Kids & Youth Ministry	65,532	-	65,532	73,573
Preaching, Teaching, Evangelism and Counselling	75,968	-	75,968	77,116
	<u> </u>	<u> </u>	<u> </u>	
2023 Total	141,500	-	141,500	
	<u> </u>	<u> </u>	<u> </u>	
2022 Total	150,689	-		150,689
	<u> </u>	<u> </u>		<u> </u>

5. GRANTS PAYABLE

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Kaduna Church of Christ	-	2,287	2,287	3,805
Moldova Church of Christ	1,000	-	1,000	1,000
South Asian Missions Society	-	40,000	40,000	40,000
SAY Women	75	-	75	215
Sutton Community Works	-	330	330	-
HOPE <i>worldwide</i>	5,804	-	5,804	3,804
	<u> </u>	<u> </u>	<u> </u>	
2023 Total	6,879	42,617	49,496	
	<u> </u>	<u> </u>	<u> </u>	
2022 Total	8,008	43,805		51,813
	<u> </u>	<u> </u>		<u> </u>

These grants were for the furtherance of the Gospel and relief of poverty in line with the charity's primary objectives.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2023 (continued)

6. ANALYSIS OF TOTAL EXPENDITURE

	Staff costs £	Facility hire £	Grants payable £	Other direct costs £	Support costs £	2023 Total £	2022 Total £
Charitable expenditure							
Kingdom Kids & Youth Ministry	0	83,713	0	17,300	6,701	107,714	109,862
Preaching, Teaching, Evangelism and Counselling	1,409,977	217,953	6,879	433,872	137,223	2,205,904	2,233,612
Benevolence & Missions	0	0	42,617	12,170	3,634	58,421	68,416
	<u>1,409,977</u>	<u>301,666</u>	<u>49,496</u>	<u>463,342</u>	<u>147,558</u>	<u>2,372,039</u>	<u>2,411,890</u>

Support costs comprise the following:

	Kingdom Kids & Youth Ministry	Preaching, Teaching, Evangelism & Counselling	Benevolence & Missions	Total
	£	£	£	£
Support salaries	3,786	77,538	2,053	83,377
Contract staff	554	11,336	300	12,190
Travel, retreats & conferences	241	4,926	130	5,297
Insurance and finance charges	177	3,634	96	3,907
Postage, printing & stationary	27	548	15	590
Training	20	414	11	445
IT & website costs	774	15,851	420	17,045
Child protection	117	2,398	64	2,579
Professional fees	813	16,641	441	17,895
Other	192	3,937	104	4,233
	<u>6,701</u>	<u>137,223</u>	<u>3,634</u>	<u>147,558</u>

Support costs have been allocated on the basis of estimated usage of resources.

Governance costs were £139,055 (2022: £27,105).

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2023 (continued)

7. NET INCOME

	2023 £	2022 £
Net income for the year is stated after charging:		
Auditors' remuneration:		
For audit services	11,250	10,800
Other services	-	-
Depreciation	1,812	1,695
Operating Lease Rentals - Buildings	-	27,500
	<u> </u>	<u> </u>

8. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

	2023	2022
Total number of employees during the year		
Ministers of Religion	33	40
Accounts & Administration	3	2
	<u> </u>	<u> </u>
	36	42
	<u> </u>	<u> </u>

	2023	2022
Average number of employees (full-time equivalents) during the year		
Ministers of Religion	28	33
Accounts & Administration	2	1
	<u> </u>	<u> </u>
	30	34
	<u> </u>	<u> </u>

	2023 £	2022 £
Staff costs comprise:		
Gross wages and salaries	1,150,967	1,245,497
Employer's National Insurance	106,716	118,362
Employer's Pension Contributions	129,944	141,611
	<u> </u>	<u> </u>
	1,387,627	1,505,470
	<u> </u>	<u> </u>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2023 (continued)

During the year, payments for termination by mutual consent of £38,541 (2022: £23,886) were paid to 2 staff (2022: 2).

No members of staff earned more than £60,000 pro rata during the year to 31 December 2023 or in the previous year. Salary and Employer National Insurance received by the 1 (2022:1) key management personnel totalled £53,017 (2022: £43,010).

Trustees

No Trustee or person related to or connected by business to them has received any remuneration from the charity during the year for carrying out their duties as Trustees.

During the year, total expenses reimbursed to 3 Trustees (2022: 2) amounted to £1,913 (2022: £225). This principally relates to the cost of attendance at board meetings and reimbursement of expenses incurred during the performance of their duties as Trustees.

The Trustees sometimes act as agents for the charity, i.e., make purchases on its behalf for which they are reimbursed.

9. TANGIBLE FIXED ASSETS

	Total £
Cost	
1 January 2023	21,631
Additions	1,189
31 December 2023	22,820
Accumulated depreciation	
1 January 2023	18,541
Charge in the year	1,812
31 December 2023	20,353
Net book value at 31 December 2022	3,090
Net book value at 31 December 2023	2,467

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2023 (continued)

10. DEBTORS

	2023	2022
	£	£
DUE WITHIN ONE YEAR		
Tax recoverable	26,356	26,937
Prepayments	39,956	23,821
House Deposits	12,155	15,367
Other debtors	32,346	27,880
	110,813	94,005

11. CREDITORS

	2023	2022
	£	£
DUE WITHIN ONE YEAR		
Accruals	68,800	60,504
	68,800	60,504

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2023 (continued)

12. FUNDS ANALYSIS

2023	Benevolence fund	Missions fund	Total Restricted funds	Unrestricted fund	2023 Total
	£	£	£	£	£
Brought forward at 1 January 2022	41,835	475,506	517,341	1,893,049	2,410,390
Income	21,898	225,242	247,140	2,220,613	2,467,753
Expenditure	(12,151)	(171,045)	(183,196)	(2,188,843)	(2,372,039)
Transfers	172	-	172	(172)	-
	=====	=====	=====	=====	=====
Carried forward at 31 December 2023	51,754	529,703	581,457	1,924,647	2,506,104
	=====	=====	=====	=====	=====
 2022	 Benevolence fund	 Missions fund	 Total Restricted funds	 Unrestricted fund	 2022 Total
	£	£	£	£	£
Brought forward at 1 January 2022	40,672	434,788	475,460	1,832,760	2,308,220
Income	21,030	274,395	295,425	2,218,635	2,514,060
Expenditure	(19,867)	(233,677)	(253,544)	(2,158,346)	(2,411,890)
Transfers	-	-	-	-	-
	=====	=====	=====	=====	=====
Carried forward at 31 December 2022	41,835	475,506	517,341	1,893,049	2,410,390
	=====	=====	=====	=====	=====

The 2023 fund transfers enabled some churches to meet benevolent needs when their local benevolent funds were insufficient.

The Benevolence Fund represents funds donated by members of the congregation for local and international benevolence needs.

The Missions Fund represents funds donated to support mission projects both in the UK and overseas.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2023 (continued)

Analysis of net assets between funds - current year

	Unrestricted £	Restricted £	2023 Total £
Fixed Assets	2,467	-	2,467
Current Assets	2,032,930	583,745	2,616,675
Current Liabilities	(110,750)	(2,288)	(124,038)
	<u> </u>	<u> </u>	<u> </u>
2023 Total	1,924,647	581,457	2,506,104
	<u> </u>	<u> </u>	<u> </u>

Analysis of net assets between funds – prior year

	Unrestricted £	Restricted £	2022 Total £
Fixed Assets	3,090	-	3,090
Current Assets	1,950,463	517,341	2,467,804
Current Liabilities	(60,504)	-	(60,504)
	<u> </u>	<u> </u>	<u> </u>
2022 Total	1,893,049	517,341	2,410,390
	<u> </u>	<u> </u>	<u> </u>

13. TAXATION

The charity's activities are exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1998.

14. COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £129,944 (2022: £141,611). Contributions totalling £0 (2022: £0) were payable to the fund at the balance sheet date.

15. PROVISION

The charity has reached a settlement of the legal dispute which was ongoing post year end. The charity's assessment is that the provision reflects the legal costs incurred post year end in relation to this dispute as well as the settlement agreement. This provision has increased current liabilities by £44,238.

16. MEMBERS

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up. At 31 December 2023 there were 9 members.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2023 (continued)

17. RELATED PARTIES

Donations from Trustees totalling £100,519 (2022: £109,368) were received during the year.

One Trustee is the Chair of HOPE worldwide, which received grants of £5,804 (2022: £3,804).

ICC MISSIONS

England & Wales - Charity number 1092123

Accounts

ICC Missions

(A company limited by guarantee)

Registered Company Number: 04272228

Registered Charity Number: 1092123

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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ICC MISSIONS

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Andrew Agerbak (Chair)	Scott Bryden [Resigned 13-Dec-2022]
Michael Farrell	Peter Frost
Dwight Lawrence [Resigned 13-Dec-2022]	Ian Tootill

SENIOR MINISTERS

London Church

Evangelists and Womens' Ministry Leaders:

Charles & Pat Elikwu, Mulligan & Joanne Price, Toks & Bola Sowoolu, Franklyn & Nadine Walters

Elders: Uwa Bazuaye, Mohan Nanjundan, Toks Sowoolu

Birmingham Church

Evangelist and Womens' Ministry Leader: Roger & Jacqui Frimpong

East London Church

Evangelist and Womens' Ministry Leader: Mike & Julie Desouza [Until 30-Sep-2022]

Manchester Church

Evangelist and Womens' Ministry Leader: Chris & Theresa Broom

COMPANY SECRETARY & ADMINISTRATOR

Paul Rowden

REGISTERED OFFICE

30 Old Bailey
London EC4M 7AU

Email address info@icoc.org.uk

LEGAL STATUS

ICC Missions is a company limited by guarantee incorporated on 17th August 2001, Registration No. 04272228
Registered with the Charity Commission - Registration No. 1092123

AUDITOR

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

BANKER

Lloyds Bank Plc
Strand Branch
Villiers House
48-49 Strand
London
WC2N 5LL

SOLICITOR

Bates Wells
10 Queen Street Place
London
EC4R 1BE

ICC MISSIONS

Trustees' report for the year ended 31 December 2022

The Trustees of ICC Missions present their annual report and the audited financial statements for the year ended 31 December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ICC Missions is a company limited by guarantee, and not having share capital (Company Number 04272228). It is also a registered charity (Charity Number 1092123). Both registrations are in England and Wales. The organisation's registered address is 30 Old Bailey, London EC4M 7AU.

Because of ICC Missions' dual status as a company and a charity, the same people serve as its company Directors and charity Trustees. A list of those serving is given on page 1. In this document, the term "Trustee" is used, but this should also be taken to imply the role of "Director". It should also be noted that the Trustees are also the only legal members of the charity, as specified by Article 3 of the ICC Missions Articles of Association.

The charity has a unitary structure, with the member congregations functioning in a similar manner to "branches", though much decision-making is devolved to local level. The existing board, led by the chairman, oversees a process to review nominations and select a board based on criteria including character, skills and experience. Each member congregation may nominate Trustees, either from within their own congregation or any other within ICC Missions. As the Board has reduced to 4 members, and as most have served for over 9 years, the Trustees are planning on a significant engagement with the churches to encourage new nominees with the intention of enhancing the capability of the Board, in both expertise and number.

New Trustees are briefed on their obligations under charity and company law, the contents of ICC Missions governing documents and the manner in which the charity is run. Trustees are encouraged to familiarise themselves with the guidance contained within Charity Commission publications and briefings. The Trustees are not remunerated for their duties (other than necessary expenses) and hold no beneficial interest or shares in the company. The charity has a Trustee Indemnity Insurance policy.

The Board of Trustees meets face-to-face at least three times a year and also may hold meetings by virtual conference. ICC Missions employs ministry staff to serve the needs of member congregations. Some of these staff may have specialist roles serving the needs of groups such as teens or students. ICC Missions also employs administrative staff to support the day-to-day running of the charity and the Trustees have appointed the Chair of Trustees to supervise these staff.

The Trustees have delegated authority for the day-to-day governance of local churches to their congregational leadership teams, and these are responsible for the local implementation of the Trustees' policies. This includes the implementation of local financial administration.

The operation of member churches is formalised in individual local constitutions. Each constitution specifies requirements for the appointment and operation of leadership teams, and prescribes ways for local church members to hear and ask questions about the administration and governance of the charity, such as through an Annual Church Meeting. Trustees normally try to make themselves available to speak at these meetings, thus providing some accountability to congregation members for their actions.

The Trustees have developed a Salary Model to set the remuneration of all ministry staff. The Trustees have found it helpful to compare the role in society of ministers of religion to that of teachers, and so the Salary Model is linked to the actual salary data for the 'teachers and research professionals' classification in the government's Annual Survey of Hours and Earnings. From this a table of salaries is populated, from which a particular employee's salary is determined based on their role and relevant experience. Administrative staff remuneration is set to match that of similar roles in the charity sector.

ICC Missions has warm links with other churches in the International Churches of Christ, in the UK and overseas. Joint events or activities may be arranged between them from time to time. ICC Missions also has similarly warm and independent links with a benevolent charity called HOPE *worldwide* whose UK projects include work with the homeless and recovering addicts.

ICC MISSIONS

Trustees' report for the year ended 31 December 2022

PUBLIC BENEFIT

The Trustees have complied with the duty set out in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. All Trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 8 to the accounts.

OBJECTIVES AND ACTIVITIES

The objectives of ICC Missions are defined in its Articles of Association as follows:

"the advancement of the Christian religion in the United Kingdom and elsewhere throughout the world; and the relief of poverty and sickness and the distress arising therefrom of any person who is suffering as a result of drought, earthquake, flood or other natural disaster or who by reason of his or her social and economic conditions is in need of such assistance".

The main ways in which ICC Missions accomplishes its objectives are through:

- adult ministry (including prayer, teaching, preaching, counselling and evangelism)
- youth and children's ministry
- assistance to the needy and sick.

Prayer, teaching, preaching, counselling and evangelism

ICC Missions aims to facilitate the worship of God and to promote the everyday application of Christ's teachings. All its congregations meet frequently to pray and worship together and to receive teaching based on the Bible. Our Sunday and midweek services are open to members of the wider community, and congregations are pleased to welcome visitors. Many teaching materials are placed on church websites, and are provided free to the general public. Activities aim to foster a strong community spirit within the member congregations and to develop a supportive and encouraging environment for all members of this community. One way that our member churches aim to support families and youth is by providing teaching and assistance with marriage and parenting issues. Our churches support overseas missions in similar work (See Note 5).

Youth and Children's Ministry

Weekly classes and annual retreats create an encouraging environment in which the children can build an understanding of God, grow in confidence and self-esteem and develop an appreciation of the relevance and usefulness of Christ's teaching in their everyday lives. All children and youth work within ICC Missions is organised with the safety and security of the children at its heart and the organisation has continued to subscribe to the services of 31:8, which is a child protection advisory service for churches, who provide an invaluable service in supporting this work.

Assistance to the needy and sick

The member congregations of ICC Missions aim to meet local needs among their members and in the local community. ICC Missions also strives to imitate Jesus Christ's concern for the poor and needy by supporting the work of HOPE *worldwide* in the UK and overseas. This can be through providing volunteers when needed, or allowing collections to be taken in support of HOPE *worldwide's* work during church services. ICC Missions supports other churches overseas, as mentioned above, and this assistance can also be used by these churches to help relieve poverty and sickness, in accordance with ICC Missions' objectives.

ACHIEVEMENTS AND PERFORMANCE

The London church held a conference to celebrate its 40th anniversary. Co-ordinated by the North region, it marked the occasion with broad participation including attendees from sister UK churches, past London leaders as visiting speakers, and great worship and fellowship together. The conference brochure, "The London Church Story", highlighted the missionary impact of the London church around the world as well as within the UK. Following the retirement of the Nanjundans at the end of 2021, the church moved to a group leadership model with the four main regional leader staff couples (Elikwus (N), Sowoolus (SE), Walters (SS) and Prices (NW)) sharing leadership responsibilities.

ICC MISSIONS

Trustees' report for the year ended 31 December 2022

London – North

- Daniel & Jessica Marie having undergone nearly two years of training as interns, were commissioned and deployed to lead the London Student Ministry. They have continued to do a great job leading their own congregation.
- Over twenty brothers & sisters were trained-up in the North and got to teach and preach through the year
- The North region ended the year with 16 new members: 13 Baptisms and 3 Restorations

London – South-East

- The SE Region started the Kent Mission Team in 2022. Monthly Sunday Services are now being held in Chatham, with monthly bible discussions held in rotation in various locations in Kent, and weekly activity on the Canterbury campus.
- Keisha Coggins started as a full time intern in 2022.

London – Southside

- Richard & Tessa Lee returned to the region in July in their full-time ministry staff role after successfully leading the church in Belfast for 3 years and helping the congregation to grow in numbers, and raise up new leaders
- Rubik & Fiona Ghalustians returned to the Southside at the end of 2022 and resumed their role as elder and elder's wife after their time successfully leading the church in Glasgow, where they helped the church to grow in numbers, contribution, and new leadership
- The Southside region itself grew by 15 members over the course of the year
- A Grief Journey ministry is now firmly established
- Twelve new Bible Talk leaders were raised-up, including four in the Young Professional (YoPro) ministry, and two for the Teen ministry.

London – West

- The West region rejoiced in seeing people coming back to live services and in having five people baptised.
- The congregation was also encouraged by successful men's and women's days.

London – North-West

- The North West region relocated back to Harrow after just over a year meeting with the student ministry as the "Three Hills" region in St John's Wood.
- The teens and young professionals' (YoPro) ministries continue to flourish under the Xavier's watchful eye.
- The Milton Keynes group is functioning as a mini mission team with support from the region, reaching out to parts of Hertfordshire, Buckinghamshire and Bedfordshire.

London – Central

- The Central (University campus) region once again became stand-alone region following the NW region's return to meeting in Harrow
- Daniel and Jess Marie succeeded Mark & Rachel Abril as leaders of the ministry in August
- Imperial College student Hana became a disciple and was added to the ministry
- There was a call to re-establish healthy church culture (addressing patterns of sin, calling disciples back to deeply following Jesus in all of their lives)

The East London congregation marked a transition from one generation of leadership to the next, with Mike & Julie Desouza graciously stepping aside to allow Jack & Amalia Legon, who they had brought into the ministry and trained, to take the helm.

- Had a first-ever Youth & Family month, 'It takes a Village to raise a Child', increasing the engagement of the whole church in raising the congregation's children.
- Enjoyed a 'Funday Sunday' -an outdoor service including a picnic, team games, and a mass dance-in.

This year the Birmingham congregation started making its way out of the lockdown, and enjoyed God's amazing blessings:

- A new addition to our staff – Naomi Sowoolu joining in April.
- Two new set of leaders stepped up to lead our "Kingdom Kids" children's ministry and our Young Professionals' ministry
- Two Weddings in successive months in 2022, much fun with a family Easter Egg Hunt, a very enjoyable church summer outing to Symonds Yat, and a Marrieds' Retreat in the autumn, the first such event in 10-years for the Birmingham church

ICC MISSIONS

Trustees' report for the year ended 31 December 2022

- A dramatic display of Christ's Passion, and a service entirely devoted to worship, were put on at The Old Rep Theatre
- The Birmingham church welcomed those fleeing conflict zones and political persecution – three families from Hong Kong, and thirteen from Ukraine.
- Finally, the Lord added to our number those who were being saved – with four baptisms and two restorations.

2022 was a year of God's blessings in Manchester and Leeds, who prayed specifically for God to add members to the two churches, and God did more than we could ask in ways we did not imagine.

- In Manchester, God brought a group of wonderful disciples from Hong Kong and a couple of students from India who have brought so much love and respect to the local church family. Many Nigerian families and a lovely master's student from America likewise moved to Leeds and have been a blessing there.
- The congregation rejoiced together at weddings and mourned together at funerals. Likewise, the disciples saw wonderful baptisms and serious prayers answered to restore loved ones to health.
- In both groups, a strong and growing spirit of love and unity was experienced. Examples of this were seen in the generosity of both groups in taking up a special missions contribution for the support of local youth ministries and several significant events were held to help the local communities through partnering with a local charity, as well as raising funds for relief efforts in Ukraine.

Edinburgh

- As a small church, the Edinburgh members were pleased to host two Ukrainian families from May 2022, with a third family also participating after moving to Aberdeen in September 2022.
- Following the arrival of a younger member with recent relevant experience, the congregation was encouraged in developing an understanding of Emotionally Healthy Spirituality during 2022, and made plans for most members in Edinburgh to participate in a course during 2023.

Glasgow

- Rubik and Fiona Ghalustians concluded their two-year leadership role and returned to London at the end of the year
- The congregation celebrated growth in numbers, financial giving, and those raised up into leadership roles
- Mike and Marie Jarvis stepped into the paid ministry to chair the leadership group and help lead the congregation

Cardiff

- The congregation held its second annual church retreat, with Bruce and Maggie Miller guest speaking.
- The congregation learned how to adjust to meet the needs of the city: Cardiff is unique as statistically the least God-believing city in the UK. It was wonderful to see four people baptised.
- The congregation partnered with the new owner of the current meeting venue to redesign and potentially help run a community space and coffee shop in 2023.

For the Belfast church, 2022 was a year where the congregation gradually came out of lockdown and sought to help those most affected by the loss of physical connection. Most members have now been helped to come back to physical services due to our many serving brothers and sisters.

- A change in leadership took place in June with Simon Dinning now leading full-time as the Lees went back to serve in South London. The congregation has been very supportive of this change and has been fully behind the leadership group's decisions.
- The last few months of the year saw an increase in visitors and people studying the Bible. This is in part due to an increase in online presence.
- Outreach to new University students during "freshers' week" events, culminating in an evidences talk on the Bible, entitled "The Bible for Dummies".

In the Cambridge church, all members of the church were involved with studying the Bible with non-members throughout the year. The congregation also helped to build a house for a disadvantaged family in the Dominican Republic through Mission Direct.

Across the ICCM congregations, many church leaders (staff and volunteers) and members enjoyed fellowship, worship and great teaching and preaching with brothers and sisters from around the International churches of Christ at a global conference in Orlando, Florida.

ICC MISSIONS

Trustees' report for the year ended 31 December 2022

The congregations were delighted to partner with HOPE Worldwide UK to respond to the humanitarian crisis following the war in Ukraine. Over fifty church members opened their homes to host Ukrainian refugees fleeing the conflict in their country.

As in previous years, youth and family camps were a great success, involving Fathers and Sons, Mothers and Daughters, Pre-Teens and Teens in fellowship, worship, Biblical instruction and great bonding times together.

FINANCIAL REVIEW

In overseeing the finances and administration of the charity, the Trustees wish to ensure that it complies with all relevant legislation and regulations. However, they also seek to apply a high standard of self-regulation, as they seek to imitate the standard set in the Bible by the Apostle Paul:

"We want to avoid any criticism of the way we administer this liberal gift. For we are taking pains to do what is right, not only in the eyes of the Lord but also in the eyes of men." 2 Cor 8:20-21, NIV

To ensure high standards, the Trustees have:

- placed great emphasis on appointing and taking advice as required from experienced professional advisers. For example, Haslers are ICC Missions' auditors, and BatesWells are our solicitors.
- appointed experienced professional staff to control the financial and administrative activities of the organisation.
- set out the policies and procedures under which the organisation operates.
- undertaken to periodically review policies and procedures to ensure that they are fit for purpose, and are being implemented effectively.

The audited financial statements for the year ended 31 December 2022 incorporate the financial transactions of ICC Missions' member churches, its central administration, and the charity's Missions fund.

The organisation was in good financial health during the year ended 2022. The accumulated balance at the end of the year was £2,410,390 (2021:£2,308,220).

The charity's available cash resources continue to exceed the requirements of our reserves policy. The COVID-19 pandemic saw an exceptional increase in the charity's cash, as though income remained relatively constant, expenses dramatically reduced due to the limitations on meeting. 2022 saw the return to more typical meeting patterns, and a corresponding reduction in the annual surplus. This trend is expected to continue into an annual deficit for the next few years, bringing cash resources back towards the reserves policy.

During the twelve-month period ending 31 December 2022, total income amounted to £2,514,060 (2021: £2,483,694). This included donations from church collections of £2,065,947 (2021:£2,118,278) for unrestricted purposes. Restricted collections for Missions and Benevolence amounted to £295,425 (2021:£317,169). Expenditure totalled £2,411,890 (2021:£2,127,706), which represented the operating costs of running the organisation, further disclosed in Notes 1-16 to these accounts.

PRINCIPAL RISKS

The Trustees periodically review and update the organisation's risk register. Three headline risks concern safeguarding, the development of future leaders, and maintaining the goodwill of church members. These risks and a summary of our mitigation plans are described as follows:

- Safeguarding the well-being of children (and vulnerable adults) in church care: the Trustees want to have (and be seen to have) the highest standards in child protection. We are informed by advice from Thirtyone:eight (formerly Churches Child Protection Advisory Service). All staff are required to attend suitable training (both on appointment and periodically thereafter), and we are expanding the Disclosure and Barring Service (DBS) checks to include all volunteers regularly involved in such activities.
- Future leaders and ministry staff: the Trustees recognise that there is a demographic challenge in recruiting and training a younger generation of leaders and ministry staff to continue the work of the charity, with a gap in the "20's and 30's" membership in between our faster growing youth and student ministries and the well-established

ICC MISSIONS

Trustees' report for the year ended 31 December 2022

and growing mature members in their 40s and over. To help address this challenge and ensure we raise up successors for the current generation of leaders and staff and have invested in the Campus Ministry to attract and train future leaders. We are developing a 'School of Missions' to provide teaching, training and peer learning. We have also successfully encouraged a small number of mature couples to move into the ministry from successful professional careers, and recruited from outside the UK where necessary to fill gaps.

- Trust and goodwill of church members: the financial and operational continuity of the charity is intrinsically tied to the continued trust and goodwill of the church members towards the charity, its leadership and its effectiveness in carrying out its purpose. We seek to protect and strengthen that goodwill through upholding the expectation of wholehearted participation in the life of the church by all its members, healthy engagement with church leadership, and forums such as the Annual Church Meeting where questions about the church's finances and impact can be raised and addressed.

IMPACT OF THE CONFLICT IN UKRAINE

The economic impact of the conflict in the Ukraine is expected to affect the charity through rising inflation, specifically in facility hire costs from their increased energy and staff costs, and increases in our own staff costs.

PLANS FOR THE FUTURE

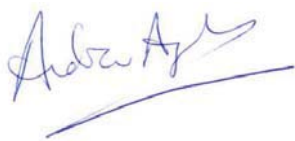
The Trustees and Leadership Groups of ICCM member congregations continue to focus on growing our churches with a particular emphasis on:

- Employing younger ministry staff to address our demographic challenge and who can become the church leaders of the future
- Strengthening our smaller congregations through closer inter-congregational relationships
- Developing an oversight board for our Missions Fund to develop better strategy for future church support and plantings and to increase engagement across the churches
- Increase the engagement with the governance of the charity across the churches to promote transparency and trust
- Strengthening our unity through seeking external experience from trusted members of our international family

CONCLUSION

This report has demonstrated that ICC Missions is accomplishing its objectives to spread the message of Jesus Christ, and to help those affected by poverty and sickness. In so doing, it is bringing benefits to wider society through its activities. The organisation is in a sound financial position, and intends to build on its work in the coming years.

Approved by the Trustees, and signed on their behalf on 12th July 2023 by



Andrew Agerbak
Chair of the Board of Trustees



Peter Frost
Trustee

ICC MISSIONS

Trustees' report for the year ended 31 December 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose within reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 12th July 2023 by



Andrew Agerbak
Chair of the Board of Trustees



Peter Frost
Trustee

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

Opinion

We have audited the financial statements of ICC Missions (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the legal and regulatory frameworks that are applicable to the entity we have considered those that have a direct and indirect material impact on the financial statements and operations of the company. These include but are not limited to the Charities Act 2011, GDPR, and Employment and Health & Safety legislation.

We obtained an understanding of how the company are complying with those legal and regulatory frameworks by making inquiries to the management. We corroborated our inquiries through our review of documentation generated and assessing the extent of compliance with the relevant laws and regulations.

We discussed among the audit engagement team regarding the opportunities and incentives, including management override of controls, which may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for material misstatements due to fraud are in the following areas, and our specific procedures performed to address these are described below:

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

The risk of management override of controls is the area where the financial statements were most susceptible to material misstatement due to fraud.

Procedures performed to address these were as follows:

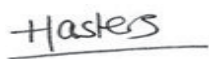
- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud, including known or suspected instances of non-compliance with laws and regulations, and fraud,
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process,
- Challenging assumptions and judgements made by management in its significant accounting estimates,
- Identifying and testing journal entries, in particular any unusual journal entries posted around the year end and journal entries posted by infrequent system users,
- Ensuring that restricted and unrestricted reserves have been allocated correctly,
- Reviewing board minutes for any discussion of events or evidence which will have an impact on the financial statements.
- Reviewing forecasts and budgets to determine if the entity can be deemed a going concern.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Haslers

Chartered Accountants
Statutory Auditor
Old Station Road
Loughton
Essex
IG10 4PL

Date: 12 July 2023

Haslers are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ICC MISSIONS

Statement of Financial Activities for the year ended 31 December 2022

	Notes	2022 Unrestricted funds £	2022 Restricted Benevolence funds £	2022 Restricted Missions funds £	2022 Total funds £	2021 Total funds £
Income from:						
Donations	2	2,065,947	21,030	274,395	2,361,372	2,435,447
Charitable activities	4					
Kingdom Kids & Youth Ministry		73,573	-	-	73,573	19,220
Preaching, Teaching, Evangelism & Counselling		77,116	-	-	77,116	28,825
Investments	3	1,999	-	-	1,999	202
Total income		<u>2,218,635</u>	<u>21,030</u>	<u>274,395</u>	<u>2,514,060</u>	<u>2,483,694</u>
Expenditure on:						
Charitable activities						
Kingdom Kids & Youth Ministry		109,862	-	-	109,862	31,092
Preaching, Teaching, Evangelism & Counselling		2,044,427	-	189,185	2,233,612	1,984,075
Benevolence & Missions		4,469	19,867	44,492	68,416	112,539
Total expenditure	6	<u>2,158,346</u>	<u>19,867</u>	<u>233,677</u>	<u>2,411,890</u>	<u>2,127,706</u>
Net income		60,289	1,163	40,718	102,170	355,988
Transfers between funds		-	-	-	-	-
Net movement in funds		60,289	1,163	40,718	102,170	355,988
Balances brought forward 1 January 2022		<u>1,832,760</u>	<u>40,672</u>	<u>434,788</u>	<u>2,308,220</u>	<u>1,952,232</u>
Balances carried forward at 31 December 2022		<u>1,893,049</u>	<u>41,835</u>	<u>475,506</u>	<u>2,410,390</u>	<u>2,308,220</u>

There were no recognised gains and losses for the year other than those included in the Statement of Financial Activities above. All activities of the charity were derived from continuing activities.

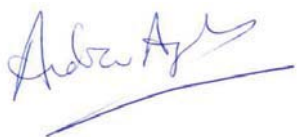
ICC MISSIONS

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets for use by the charity	9	3,090	4,784
		<u> </u>	<u> </u>
CURRENT ASSETS			
Debtors	10	94,005	125,647
Cash at bank and in hand		2,373,799	2,207,059
		<u> </u>	<u> </u>
		2,467,804	2,332,706
CREDITORS: amounts falling due within one year	11	(60,504)	(29,270)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		2,407,300	2,303,436
		<u> </u>	<u> </u>
NET ASSETS		2,410,390	2,308,220
		<u> </u>	<u> </u>
FUNDS	12		
Restricted funds		517,341	475,460
Unrestricted funds		1,893,049	1,832,760
		<u> </u>	<u> </u>
		2,410,390	2,308,220
		<u> </u>	<u> </u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 12th July 2023 by



Andrew Agerbak
Chair of the Board of Trustees



Peter Frost
Trustee

ICC MISSIONS

Statement of Cash Flows for the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities:		
Net income	102,170	355,988
<i>Adjustments for:</i>		
Depreciation	1,695	1,404
Interest and dividends receivable	(1,999)	(202)
Decrease/(increase) in debtors	31,642	24,414
Increase/(decrease) in creditors	31,233	2,728
Net cash provided by operating activities	164,741	384,332
Cash flows from investing activities:		
Purchase of tangible fixed assets	0	(2,747)
Dividends and interest received	1,999	202
Net cash used in investing activities	1,999	(2,545)
Change in cash and cash equivalents in the reporting period	166,740	381,787
Cash and cash equivalents at the beginning of the reporting period	2,207,059	1,825,272
Cash and cash equivalents at the end of the reporting period	2,373,799	2,207,059

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Trustees in the preparation of the financial statements are set out below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. They are drawn up on the historical accounting basis. The charity meets the definition of a public benefit entity under FRS 102.

b) Going concern

The financial statements have been prepared on a going concern basis.

The Trustees consider the stability and growth trajectory of the membership of the charity, and how this is reflected in the projected income. Expenditure is reviewed against budget to form a financial projection, with a consideration of the status of the reserves in the light of potential risks.

c) Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt and the amount can be quantified with reasonable accuracy. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

The following specific policies are applied to particular categories of income:

Donations

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Donations to which the charity is entitled but which have not been received by the year end are included in income in the Statement of Financial Activities and shown as debtors in the balance sheet.

Income from charitable activities

Income under this category is recognised in the financial statements when earned.

Tax reclaimed on monies donated under the Gift Aid scheme

Income under this category is recognised in the financial statements on the date that the underlying donation is received by the charity, where the tax reclaim is made within three months of the end of the financial year.

HOPE worldwide UK

Collections are often taken up at the Sunday services of the charity on behalf of HOPE *worldwide* UK to support the work of HOPE *worldwide* UK and other HOPE *worldwide* affiliates around the world. These amounts are not included in the accounts of this charity.

d) Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on **charitable activities** comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

Governance costs include those costs incurred in the governance of the charity and its assets, and are primarily costs associated with meeting the constitutional and statutory requirements of the charity including audit fees. All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis consistent with the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis, e.g., staff costs by the time spent and other costs by their estimate usage, as set out in note 6.

e) **Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' report.

f) **Operating leases**

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the leases.

g) **Fund accounting**

The charity maintains various types of funds as follows:

Unrestricted fund

This represents unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the charity. Such funds may be held in order to finance both working capital and capital investment. The charity at present has no designated funds.

Restricted fund – Benevolence

This represents donations which are given by the donors for benevolent work within the UK and internationally and are restricted to this use.

Restricted fund – Missions

This represents donations which are given by the donors for missions work inside and outside the UK and are subject to restrictions on their expenditure by the donors.

h) **Tangible fixed assets**

Fixed assets that cost £1,000 or more are capitalised in the financial statements.

Tangible fixed assets are stated at cost less depreciation which is provided in equal annual instalments over the estimated useful lives of the assets.

The rates of depreciation applied to assets are:

IT equipment	25%
Other equipment	10%

i) **Pension costs**

The charity operates a defined contribution scheme through a registered company of investment specialists. Contributions are made on behalf of all qualifying employees who have elected to join the scheme. All required contributions during the period were accrued in accordance with the scheme's rules and charged to the Statement of Financial Activities for the year.

j) **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

k) Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

l) Charitable commitments

Charitable commitments which are legally binding on the Trustees are accounted for as expenditure in the Statement of Financial Activities. Where the promise of financial support is not binding on the Trustees, such intentions are accounted for by a transfer to a designated reserve. Activities that are to be wholly financed from future income do not form part of such designation and are disclosed in a note to the accounts.

m) Branches

The charity carries out some activities through a national network of churches, which use the same name as the charity, raises funds for the charity and its own local activities and receives support from the charity through central administration. All local church transactions are accounted for gross in the accounts of the charity and all the assets and liabilities, including cash retained by the local churches are included in the charity's balance sheet.

2. DONATIONS

Donations represent restricted and unrestricted income donated by members of the church and visitors at midweek and Sunday meetings of the charity in its various locations, by bank transfer, cash & cheques and via online giving.

Donations	Unrestricted £	Restricted £	Total £
2022	2,065,947	295,425	2,361,372
2021	2,118,278	317,169	2,435,447

3. INVESTMENTS

Investments	Unrestricted £	Restricted £	Total £
2022	1,999	-	1,999
2021	202	-	202

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Kingdom Kids & Youth Ministry	73,573	-	73,573	19,220
Preaching, Teaching, Evangelism and Counselling	77,116	-	77,116	28,825
2022 Total	150,689	-	150,689	
2021 Total	48,045	-		48,045

5. GRANTS PAYABLE

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
East European Churches of Christ	2,989	-	2,989	1,000
Indian Church of Christ	-	-	-	38,508
Kaduna Church of Christ	-	3,805	3,805	-
Lebanon Church of Christ	-	-	-	2,006
Moldova Church of Christ	1,000	-	1,000	1,000
Nepal Church of Christ	-	-	-	4,000
South Asian Missions Society	-	40,000	40,000	50,000
Women's Aid Federation	215	-	215	444
HOPE <i>worldwide</i>	3,804	-	3,804	3,804
2022 Total	8,008	43,805	51,813	
2021 Total	9,804	90,958		100,762

These grants were for the furtherance of the Gospel and relief of poverty in line with the charity's primary objectives.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

6. ANALYSIS OF TOTAL EXPENDITURE

	Staff costs £	Facility hire £	Grants payable £	Other direct costs £	Support costs £	2022 Total £	2021 Total £
Charitable expenditure							
Kingdom Kids & Youth Ministry	-	81,277	-	21,409	7,176	109,862	31,092
Preaching, Teaching, Evangelism and Counselling	1,529,385	158,610	8,008	391,721	145,888	2,233,612	1,984,075
Benevolence & Missions	-	-	43,805	20,142	4,469	68,416	112,539
	<u>1,529,385</u>	<u>239,887</u>	<u>51,813</u>	<u>433,272</u>	<u>157,533</u>	<u>2,411,890</u>	<u>2,127,706</u>

Support costs comprise the following:

	Kingdom Kids & Youth Ministry £	Preaching, Teaching, Evangelism & Counselling £	Benevolence & Missions £	Total £
Support salaries	3,225	65,558	2,008	70,791
Contract staff	1,875	38,127	1,168	41,170
Travel, retreats & conferences	182	3,700	113	3,995
Insurance and finance charges	166	3,384	104	3,654
Postage, printing & stationary	51	1,026	31	1,108
Training	6	117	4	127
IT & website costs	682	13,866	425	14,973
Child protection	100	2,030	63	2,193
Professional fees	633	12,875	394	13,902
Other	256	5,205	159	5,620
	<u>7,176</u>	<u>145,888</u>	<u>4,469</u>	<u>157,533</u>

Support costs have been allocated on the basis of estimated usage of resources.

Governance costs were £27,105 (2021: £27,119).

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

7. NET INCOME

	2022 £	2021 £
Net income for the year is stated after charging:		
Auditors' remuneration:		
For audit services	10,800	11,000
Other services	-	-
Depreciation	1,695	1,404
Operating Lease Rentals - Buildings	15,167	27,500
	<u> </u>	<u> </u>

8. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

	2022	2021
Total number of employees during the year		
Ministers of Religion	40	38
Accounts & Administration	2	2
	<u> </u>	<u> </u>
	42	40
	<u> </u>	<u> </u>

	2022	2021
Average number of employees (full-time equivalents) during the year		
Ministers of Religion	33	36
Accounts & Administration	1	1
	<u> </u>	<u> </u>
	34	37
	<u> </u>	<u> </u>

	2022 £	2021 £
Staff costs comprise:		
Gross wages and salaries	1,245,497	1,229,525
Employer's National Insurance	118,362	112,387
Pension Contributions	141,611	118,182
	<u> </u>	<u> </u>
	1,505,470	1,484,517
	<u> </u>	<u> </u>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

No members of staff earned more than £60,000 pro rata during the year to 31 December 2021 or in the previous year. Remuneration received by the 1 (2021:2) key management personnel totalled £43,010 (2021: £93,231).

Trustees

No Trustee or person related to or connected by business to them has received any remuneration from the charity during the year for carrying out their duties as Trustees.

During the year, total expenses reimbursed to 2 Trustees (2021: 1) amounted to £225 (2021: £435). This principally relates to the cost of attendance at board meetings and reimbursement of expenses incurred during the performance of their duties as Trustees.

The Trustees sometimes act as agents for the charity, i.e., make purchases on its behalf for which they are reimbursed.

9. TANGIBLE FIXED ASSETS

	Total £
Cost	
1 January 2022	21,631
Additions	—
	—
31 December 2022	21,631
Accumulated depreciation	
1 January 2022	16,846
Charge in the year	1,695
	—
31 December 2022	18,541
Net book value at 31 December 2021	4,784
	=====
Net book value at 31 December 2022	3,090
	=====

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

10. DEBTORS

	2022	2021
	£	£
DUE WITHIN ONE YEAR		
Tax recoverable	26,937	47,661
Prepayments	23,821	32,036
House Deposits	15,367	19,952
Other debtors	27,880	25,998
	<u>94,005</u>	<u>125,647</u>

11. CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	60,504	29,270
	<u>60,504</u>	<u>29,270</u>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

12. FUNDS ANALYSIS

2022	Benevolence fund	Missions fund	Total Restricted funds	Unrestricted fund	2022 Total
	£	£	£	£	£
Brought forward at 1 January 2022	40,672	434,788	475,460	1,832,760	2,308,220
Income	21,030	274,395	295,425	2,218,635	2,514,060
Expenditure	(19,867)	(233,677)	(253,544)	(2,158,346)	(2,411,890)
Transfers	-	-	-	-	-
	—	—	—	—	—
Carried forward at 31 December 2022	41,835	475,506	517,341	1,893,049	2,410,390
	=====	=====	=====	=====	=====
2021	Benevolence fund	Missions fund	Total Restricted funds	Unrestricted fund	2021 Total
	£	£	£	£	£
Brought forward at 1 January 2021	34,649	401,687	436,336	1,515,896	1,952,232
Income	58,599	258,570	317,168	2,166,525	2,483,694
Expenditure	(54,238)	(225,469)	(279,707)	(1,847,999)	(2,127,706)
Transfers	1,662	-	1,662	(1,662)	-
	—	—	—	—	—
Carried forward at 31 December 2021	40,672	434,788	475,460	1,832,760	2,308,220
	=====	=====	=====	=====	=====

The 2021 fund transfers enabled some churches to meet benevolent needs when their local benevolent funds were insufficient.

The Benevolence Fund represents funds donated by members of the congregation for local and international benevolence needs.

The Missions Fund represents funds donated to support mission projects both in the UK and overseas.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

Analysis of net assets between funds - current year

	Unrestricted £	Restricted £	2022 Total £
Fixed Assets	3,090	-	3,090
Current Assets	1,950,463	517,341	2,467,804
Current Liabilities	(60,504)	-	(60,504)
2022 Total	1,893,049	517,341	2,410,390

Analysis of net assets between funds – prior year

	Unrestricted £	Restricted £	2021 Total £
Fixed Assets	4,785	-	4,785
Current Assets	1,857,245	475,461	2,332,706
Current Liabilities	(29,271)	-	(29,271)
2021 Total	1,832,759	475,461	2,308,220

13. TAXATION

The charity's activities are exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1998.

14. COMMITMENTS

At 31 December the charity had commitments under operating leases as follows:

	2022 £	2021 £
Land and buildings		
Payments due:		
Within one year	-	15,167
Within 2 – 5 years	-	-
Over 5 years	-	-
	<u>-</u>	<u>-</u>
	-	15,167

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £141,611 (2021:£118,182). Contributions totalling £0 (2021:£0) were payable to the fund at the balance sheet date.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

15. CONTINGENT LIABILITIES

After the balance sheet date the charity has entered into a mediation on a dispute that occurred during the financial year. At the date of signing of the financial statements, the outcome remains uncertain.

16. MEMBERS

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up. At 31 December 2022 there were 4 members.

17. RELATED PARTIES

Donations from Trustees totalling £109,368 (2021: £103,484) were received during the year.

There are no other related party transactions to disclose.

ICC MISSIONS

England & Wales - Charity number 1092123

Accounts

ICC Missions

(A company limited by guarantee)

Registered Company Number: 4272228

Registered Charity Number: 1092123

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

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ICC MISSIONS

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Andrew Agerbak (Chair)	Scott Bryden
Michael Farrell	Peter Frost
Dwight Lawrence	Ian Tootill

SENIOR MINISTERS

London Church

Evangelists and Womens' Ministry Leaders:

Mohan & Helen Nanjundan (Church Leaders) [Until retiring on 31-Dec-2021]

Mike & Julie Desouza [Until 31-May-2021], Charles & Pat Elikwu, Mulligan & Joanne Price, Toks & Bola Sowoolu, Franklyn & Nadine Walters

Elders:

Uwa Bazuaye, Mohan Nanjundan, Paul Rowden [Until 31-May-2021], Toks Sowoolu

Birmingham Church

Evangelist and Womens' Ministry Leader: Roger & Jacqui Frimpong

East London Church [from 1-Jun-2021]

Evangelist and Womens' Ministry Leader: Mike & Julie Desouza

Manchester Church

Evangelist and Womens' Ministry Leader: Chris & Theresa Broom

COMPANY SECRETARY & ADMINISTRATOR

Paul Rowden

REGISTERED OFFICE

30 Old Bailey
London EC4M 7AU

Email address info@icoc.org.uk

LEGAL STATUS

ICC Missions is a company limited by guarantee incorporated on 17th August 2001, Registration No. 4272228
Registered with the Charity Commission - Registration No. 1092123

AUDITOR

Mazars LLP
Chartered Accountants
6 Sutton Plaza
Sutton Court Road
Sutton
Surrey SM1 4FS

BANKER

Lloyds Bank Plc
Strand Branch
Villiers House
48-49 Strand
London WC2N 5LL

SOLICITOR

Bates Wells
10 Queen Street Place
London EC4R 1BE

ICC MISSIONS

Trustees' report for the year ended 31 December 2021

The Trustees of ICC Missions present their annual report and the audited financial statements for the year ended 31 December 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ICC Missions is a company limited by guarantee, and not having share capital (Company Number 04272228). It is also a registered charity (Charity Number 1092123). Both registrations are in England and Wales. The organisation's registered address is 30 Old Bailey, London EC4M 7AU.

Because of ICC Missions' dual status as a company and a charity, the same people serve as its company Directors and charity Trustees. A list of those serving is given on page 1. In this document, the term "Trustee" is used, but this should also be taken to imply the role of "Director". It should also be noted that the Trustees are also the only legal members of the charity, as specified by Article 3 of the ICC Missions Articles of Association.

The charity has a unitary structure, with the member congregations functioning in a similar manner to "branches", though much decision-making is devolved to local level. The existing board, led by the chairman, oversees a process to review nominations and select a board based on criteria including character, skills and experience. Each member congregation may nominate Trustees, either from within their own congregation or any other within ICC Missions.

New Trustees are briefed on their obligations under charity and company law, the contents of ICC Missions governing documents and the manner in which the charity is run. Trustees are encouraged to familiarise themselves with the guidance contained within Charity Commission publications and briefings. The Trustees are not remunerated for their duties (other than necessary expenses) and hold no beneficial interest or shares in the company. The charity has a Trustee Indemnity Insurance policy.

The Board of Trustees meets face-to-face at least three times a year and also may hold meetings by virtual conference. ICC Missions employs ministry staff to serve the needs of member congregations. Some of these staff may have specialist roles serving the needs of groups such as teens or students. ICC Missions also employs administrative staff to support the day-to-day running of the charity and the Trustees have appointed the Chair of Trustees to supervise these staff.

The Trustees have delegated authority for the day-to-day governance of local churches to their congregational leadership teams, and these are responsible for the local implementation of the Trustees' policies. Within each leadership team there is a Treasurer who deals with the implementation of local financial administration.

The operation of member churches is formalised in individual local constitutions. Each constitution specifies requirements for the appointment and operation of leadership teams, and prescribes ways for local church members to hear and ask questions about the administration and governance of the charity, such as through an Annual Church Meeting. Trustees normally try to make themselves available to speak at these meetings, thus providing some accountability to congregation members for their actions.

The Trustees have developed a Salary Model to set the remuneration of all ministry staff. The Trustees have found it helpful to compare the role in society of ministers of religion to that of teachers, and so the Salary Model is linked to the actual salary data for the 'teachers and research professionals' classification in the government's Annual Survey of Hours and Earnings. From this a table of salaries is populated, from which a particular employee's salary is determined based on their role and relevant experience. Administrative staff remuneration is set to match that of similar roles in the charity sector.

ICC Missions has warm links with other churches in the International Churches of Christ, in the UK and overseas. Joint events or activities may be arranged between them from time to time. ICC Missions also has similarly warm and independent links with a benevolent charity called HOPE *worldwide* whose UK projects include work with the homeless and recovering addicts.

PUBLIC BENEFIT

The Trustees have complied with the duty set out in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. All Trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 8 to the accounts.

ICC MISSIONS

Trustees' report for the year ended 31 December 2021

OBJECTIVES AND ACTIVITIES

The objectives of ICC Missions are defined in its Articles of Association as follows:

"the advancement of the Christian religion in the United Kingdom and elsewhere throughout the world; and the relief of poverty and sickness and the distress arising therefrom of any person who is suffering as a result of drought, earthquake, flood or other natural disaster or who by reason of his or her social and economic conditions is in need of such assistance".

The main ways in which ICC Missions accomplishes its objectives are through:

- adult ministry (including prayer, teaching, preaching, counselling and evangelism)
- youth and children's ministry
- assistance to the needy and sick.

Prayer, teaching, preaching, counselling and evangelism

ICC Missions aims to facilitate the worship of God and to promote the everyday application of Christ's teachings. All its congregations meet frequently to pray and worship together and to receive teaching based on the Bible. Our Sunday and midweek services are open to members of the wider community, and congregations are pleased to welcome visitors. Many teaching materials are placed on church websites, and are provided free to the general public. Activities aim to foster a strong community spirit within the member congregations and to develop a supportive and encouraging environment for all members of this community. One way that our member churches aim to support families and youth is by providing teaching and assistance with marriage and parenting issues. Our churches support overseas missions in similar work (See Note 5).

Youth and Children's Ministry

Weekly classes and annual retreats create an encouraging environment in which the children can build an understanding of God, grow in confidence and self-esteem and develop an appreciation of the relevance and usefulness of Christ's teaching in their everyday lives. All children and youth work within ICC Missions is organised with the safety and security of the children at its heart and the organisation has continued to subscribe to the services of 31:8, which is a child protection advisory service for churches, who provide an invaluable service in supporting this work.

Assistance to the needy and sick

The member congregations of ICC Missions aim to meet local needs among their members and in the local community. ICC Missions also strives to imitate Jesus Christ's concern for the poor and needy by supporting the work of HOPE *worldwide* in the UK and overseas. This can be through providing volunteers when needed, or allowing collections to be taken in support of HOPE *worldwide's* work during church services. ICC Missions supports other churches overseas, as mentioned above, and this assistance can also be used by these churches to help relieve poverty and sickness, in accordance with ICC Missions' objectives.

ACHIEVEMENTS AND PERFORMANCE

Following on from 2020's Covid-19 pandemic challenges, 2021 brought continually evolving policy responses and lockdown restrictions, sometimes complicated by further restrictions specific to individual meeting venues. As restrictions began to ease later in the year, local congregations adapted their "fully remote" online services to meet the hybrid needs of those able to meet in person alongside those not yet ready to do so. Monthly joint services across the UK & Ireland family of churches continued to provide opportunities for bonding and unity-building across congregations.

In 2021 the **Belfast** Church worked to help those most affected by the loss of personal connection from in-person meetings and encouraged them to reconnect.

God continued to work through His people in the **Birmingham** church in 2021 with four people being baptised and one former member restored to the fellowship. Lockdown restrictions provided a great opportunity to connect with sister congregations nationally and internationally via the virtual platform; it was great to participate in virtual mini-

ICC MISSIONS

Trustees' report for the year ended 31 December 2021

conference for the 'northern' UK churches (Belfast, Birmingham, Edinburgh, Glasgow, Leeds, Leicester, and Manchester). A brief easing of the lockdown rules in August allowed a very encouraging day of picnic and sports.

The **Cardiff** church planting celebrated their first official service and boldly proclaimed the gospel message to the city, despite continuing Covid restrictions. They were delighted to celebrate their first baptisms and continued to enjoy support from across the UK, particularly from West London, who contributed 10 members to the young congregation.

Emerging from pandemic restrictions, the **Glasgow** church were able to secure a new venue for their church meetings. They saw a number of men and women become disciples. God blessed the congregation's vision to raise up a Scottish couple to lead the congregation, by putting it on Mike and Marie Jarvis' hearts to answer that call.

In 2021, **Leicester** started the return to relative normalcy as they came out of the COVID lockdown period, which was the longest across the country. A focus on balancing the concerns of those shielding with those ready for face-to-face contact saw a mixture of physical and virtual meetings. With an increase in visitors following a return to physical Sunday meetings, the congregation aims to build on this in 2022.

The **London** church saw 42 people baptised into Christ and 2 people restored in 2021, whilst navigating Covid lockdowns and restrictions. £174,385 was raised through the Special Missions contribution. The NW London region combined with the student ministry, and began meeting for Sunday services in St John's Wood. Both the teen and preteen camps were highlights for the youth and both camps were held fully or partly in person. The church celebrated several weddings and many Women's Events were held in honour of International Women's Day. The congregation had a successful HOPE day of service with many members participating and making a difference in their communities.

In the early part of the year, conversations were held between the London Leadership Team and the East London region's leadership. This ultimately led to the East region becoming a distinct congregation within ICCM.

In 2021, the **Manchester** and **Leeds** churches saw many new additions of all ages and stages in life. These came in the form of baptisms, restorations and people moving in; some for the expressed intent of being a part of our ministry because of shared convictions and the inspiration that comes from the direction in which God is leading us! The Leeds congregation started the year with just seven members and saw four people added through baptism. Manchester welcomed the establishment of a Shepherding Group to help guide the church as well as a new "One Year Challenger" volunteer from California. The congregation also partnered with a local charity to support the local community

The **Watford** church members were relieved to come out of COVID lockdown. They initially met outdoors in a local park, before moving in to a new venue where they are supporting a local community café which provides access to services for shut-ins, refugees and many with challenges which prevent them from being able to socialise or work. The congregation has also its connections with the Watford food bank (Trussell Trust) and a school food bank where one of the members is a teacher. The church hosted a teaching event on issues surrounding what it means to be an effective teacher of the Bible, with both speakers and participants from across the country and abroad.

FINANCIAL REVIEW

In overseeing the finances and administration of the charity, the Trustees wish to ensure that it complies with all relevant legislation and regulations. However, they also seek to apply a high standard of self-regulation, as they seek to imitate the standard set in the Bible by the Apostle Paul:

"We want to avoid any criticism of the way we administer this liberal gift. For we are taking pains to do what is right, not only in the eyes of the Lord but also in the eyes of men." 2 Cor 8:20-21, NIV

To ensure high standards, the Trustees have:

- placed great emphasis on appointing and taking advice as required from experienced professional advisers. For example, Mazars are ICC Missions' auditors, and Bates Wells are our solicitors.
- appointed experienced professional staff to control the financial and administrative activities of the organisation.
- set out the policies and procedures under which the organisation operates.
- undertaken to periodically review policies and procedures to ensure that they are fit for purpose, and are being implemented effectively.

ICC MISSIONS

Trustees' report for the year ended 31 December 2021

The audited financial statements for the year ended 31 December 2021 incorporate the financial transactions of ICC Missions' member churches, its central administration, and the charity's Missions fund.

The organisation was in good financial health during the year ended 2021. The accumulated balance at the end of the year was £2,308,220 (2020:£ 1,952,232).

The charity's available cash resources continue to exceed the requirements of our reserves policy. The continuing unusual circumstances of 2021 saw an exceptional increase in the charity's cash. The Trustees view that the widening of the terms of use of the UK & Ireland Missions Fund to include the hiring of Interns will return the cash balance to a more appropriate level in the next 5 years.

During the twelve-month period ending 31 December 2021, total income amounted to £2,483,694 (2020: £2,482,022). This included donations from church collections of £2,118,278 (2020:£2,022,876) for unrestricted purposes. Restricted collections for Missions and Benevolence amounted to £317,169 (2020:£396,514). Expenditure totalled £2,127,706 (2020:£1,763,052), which represented the operating costs of running the organisation, further disclosed in Notes 1-16 to these accounts.

PRINCIPAL RISKS

The Trustees periodically review and update the organisation's risk register. Three headline risks concern safeguarding, the development of future leaders, and maintaining the goodwill of church members. These risks and a summary of our mitigation plans are described as follows:

- Safeguarding the well-being of children (and vulnerable adults) in church care: the Trustees want to have (and be seen to have) the highest standards in child protection. We are informed by advice from Thirtyone:eight (formerly Churches Child Protection Advisory Service). All staff are required to attend suitable training (both on appointment and periodically thereafter), and we are expanding the Disclosure and Barring Service (DBS) checks to include all volunteers regularly involved in such activities.
- Future leaders and ministry staff: the Trustees recognise that there is a demographic challenge in recruiting and training a younger generation of leaders and ministry staff to continue the work of the charity, with a gap in the "20's and 30's" membership in between our faster growing youth and student ministries and the well-established and growing mature members in their 40s and over. To help address this challenge and ensure we raise up successors for the current generation of leaders and staff, we have implemented a 'School of Missions' training scheme, and have invested in the Campus Ministry to attract and train future leaders. We have also successfully encouraged a small number of mature couples to move into the ministry from successful professional careers, and recruited from outside the UK where necessary to fill gaps.
- Trust and goodwill of church members: the financial and operational continuity of the charity is intrinsically tied to the continued trust and goodwill of the church members towards the charity, its leadership and its effectiveness in carrying out its purpose. We seek to protect and strengthen that goodwill through upholding the expectation of wholehearted participation in the life of the church by all its members, healthy engagement with church leadership, and forums such as the Annual Church Meeting where questions about the church's finances and impact can be raised and addressed.

IMPACT OF COVID-19

The 'lockdown' restrictions that came in to force in late March 2020 and remained in place until the Summer of 2021 prevented our churches from conducting their meetings in the usual 'face to face' manner, but they quickly adapted to provide 'online' meetings, which have been very successful. The churches experienced their fastest membership growth rate for a number of years. In financial terms, though we were not able to receive cash and cheque donations, these donors switched to giving electronically and our income remains consistently at or above normal levels. Expenditure reduced significantly through there being no need to rent venues for meetings, and there was less travel and other physical activity resulting in a drop in reimbursable expenses. Consequently the charity's finances continued the improvement seen through 2020 into 2021, though as 'normal' activity returns expenditure is returning to pre-COVID levels. The surplus from 2021 is around half of that exceptional amount in 2020, and this is expected to continue to fall in 2022 to around historic norms.

ICC MISSIONS

Trustees' report for the year ended 31 December 2021

IMPACT OF THE CONFLICT IN UKRAINE

The economic impact of the conflict in the Ukraine is expected to affect the charity through rising inflation, specifically in facility hire costs from their increased energy and staff costs, and increases in our own staff costs.

PLANS FOR THE FUTURE

The Trustees and Leadership Groups of ICCM member congregations continue to focus on growing our churches with a particular emphasis on:

- Employing younger ministry staff to address our demographic challenge and who can become the church leaders of the future
- Strengthening our smaller congregations through closer inter-congregational relationships
- Sending out new church plantings to key UK cities where we currently do not have a member congregation
- Continued support for the poor and needy
- Developing a Digital Ministry to improve our presence and connection in the digital world
- Strengthening our unity and improving our conflict resolution capabilities

CONCLUSION

This report has demonstrated that ICC Missions is accomplishing its objectives to spread the message of Jesus Christ, and to help those affected by poverty and sickness. In so doing, it is bringing benefits to wider society through its activities. The organisation is in a sound financial position, and is well placed to build on its work in the coming years.

ICC MISSIONS

Trustees' report for the year ended 31 December 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose within reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 26th September 2022 by



Andrew Agerbak
Chair of the Board of Trustees



Peter Frost
Trustee

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

Opinion

We have audited the financial statements of ICC Missions (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its sector, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation, non-compliance with implementation of government support schemes relating to COVID-19.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006, the Charities Act 2011 and the Charities Statement of Recommended Practice.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, revenue recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Date: 28 September 2022

ICC MISSIONS

Statement of Financial Activities for the year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2021 Restricted Benevolence funds £	2021 Restricted Missions funds £	2021 Total funds £	2020 Total funds £
Income from:						
Donations	2	2,118,278	58,599	258,570	2,435,447	2,419,390
Charitable activities	4					
Kingdom Kids & Youth Ministry		19,220	-	-	19,220	9,824
Preaching, Teaching, Evangelism & Counselling		28,825	-	-	28,825	51,544
Investments	3	202	-	-	202	1,264
Total income		<u>2,166,525</u>	<u>58,599</u>	<u>258,570</u>	<u>2,483,694</u>	<u>2,482,022</u>
Expenditure on:						
Charitable activities						
Kingdom Kids & Youth Ministry		31,092	-	-	31,092	12,090
Preaching, Teaching, Evangelism & Counselling		1,809,192	-	174,883	1,984,075	1,617,290
Benevolence & Missions		7,715	54,238	50,586	112,539	133,672
Total expenditure	6	<u>1,847,999</u>	<u>54,238</u>	<u>225,469</u>	<u>2,127,706</u>	<u>1,763,052</u>
Net income		318,526	4,361	33,101	355,988	718,970
Transfers between funds		<u>(1,662)</u>	<u>1,662</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		316,864	6,023	33,101	355,988	718,970
Balances brought forward 1 January 2021		<u>1,515,896</u>	<u>34,649</u>	<u>401,687</u>	<u>1,952,232</u>	<u>1,233,262</u>
Balances carried forward at 31 December 2021		<u>1,832,760</u>	<u>40,672</u>	<u>434,788</u>	<u>2,308,220</u>	<u>1,952,232</u>

There were no recognised gains and losses for the year other than those included in the Statement of Financial Activities above. All activities of the charity were derived from continuing activities.

ICC MISSIONS

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets for use by the charity	9	4,784	3,441
CURRENT ASSETS			
Debtors	10	125,647	150,061
Cash at bank and in hand		2,207,059	1,825,272
		2,332,706	1,975,333
CREDITORS: amounts falling due within one year	11	(29,270)	(26,542)
NET CURRENT ASSETS		2,303,436	1,948,791
NET ASSETS		2,308,220	1,952,232
FUNDS			
Restricted funds	12	475,460	436,336
Unrestricted funds		1,832,760	1,515,896
		2,308,220	1,952,232

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 26th September 2022 and signed on their behalf by:



Andrew Agerbak
Chair of the Board of Trustees



Peter Frost
Trustee

ICC MISSIONS

Statement of Cash Flows for the year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities:		
Net income	355,988	718,970
<i>Adjustments for:</i>		
Depreciation	1,404	782
Interest and dividends receivable	(202)	(1,264)
Decrease/(increase) in debtors	24,414	(13,801)
Increase/(decrease) in creditors	2,728	(40,050)
Net cash provided by operating activities	384,332	664,637
Cash flows from investing activities:		
Purchase of tangible fixed assets	(2,747)	(2,672)
Dividends and interest received	202	1,264
Net cash used in investing activities	(2,545)	(1,408)
Change in cash and cash equivalents in the reporting period	381,787	663,229
Cash and cash equivalents at the beginning of the reporting period	1,825,272	1,162,043
Cash and cash equivalents at the end of the reporting period	<u>2,207,059</u>	<u>1,825,272</u>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Trustees in the preparation of the financial statements are set out below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. They are drawn up on the historical accounting basis. The charity meets the definition of a public benefit entity under FRS 102.

b) Going concern

The financial statements have been prepared on a going concern basis.

The Trustees consider the stability and growth trajectory of the membership of the charity, and how this is reflected in the projected income. Expenditure is reviewed against budget to form a financial projection, with a consideration of the status of the reserves in the light of potential risks, including Brexit and Covid-19.

c) Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt and the amount can be quantified with reasonable accuracy. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

The following specific policies are applied to particular categories of income:

Donations

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Donations to which the charity is entitled but which have not been received by the year end are included in income in the Statement of Financial Activities and shown as debtors in the balance sheet.

Income from charitable activities

Income under this category is recognised in the financial statements when earned.

Tax reclaimed on monies donated under the Gift Aid scheme

Income under this category is recognised in the financial statements on the date that the underlying donation is received by the charity, where the tax reclaim is made within three months of the end of the financial year.

HOPE worldwide UK

Collections are often taken up at the Sunday services of the charity on behalf of HOPE *worldwide* UK to support the work of HOPE *worldwide* UK and other HOPE *worldwide* affiliates around the world. These amounts are not included in the accounts of this charity.

d) Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on **charitable activities** comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ICC MISSIONS

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

Governance costs include those costs incurred in the governance of the charity and its assets, and are primarily costs associated with meeting the constitutional and statutory requirements of the charity including audit fees. All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis consistent with the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis, e.g., staff costs by the time spent and other costs by their estimate usage, as set out in note 6.

e) **Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' report.

f) **Operating leases**

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the leases.

g) **Fund accounting**

The charity maintains various types of funds as follows:

Unrestricted fund

This represents unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the charity. Such funds may be held in order to finance both working capital and capital investment. The charity at present has no designated funds.

Restricted fund – Benevolence

This represents donations which are given by the donors for benevolent work within the UK churches and are restricted to this use.

Restricted fund – Missions

This represents donations which are given by the donors for missions work inside and outside the UK and are subject to restrictions on their expenditure by the donors.

h) **Tangible fixed assets**

Fixed assets that cost £1,000 or more are capitalised in the financial statements.

Tangible fixed assets are stated at cost less depreciation which is provided in equal annual instalments over the estimated useful lives of the assets.

The rates of depreciation applied to assets are:

IT equipment	25%
Other equipment	10%

i) **Pension costs**

The charity operates a defined contribution scheme through a registered company of investment specialists. Contributions are made on behalf of all qualifying employees who have elected to join the scheme. All required contributions during the period were accrued in accordance with the scheme's rules and charged to the Statement of Financial Activities for the year.

ICC MISSIONS

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

j) Charitable commitments

Charitable commitments which are legally binding on the Trustees are accounted for as expenditure in the Statement of Financial Activities. Where the promise of financial support is not binding on the Trustees, such intentions are accounted for by a transfer to a designated reserve. Activities that are to be wholly financed from future income do not form part of such designation and are disclosed in a note to the accounts.

k) Branches

The charity carries out some activities through a national network of churches, which use the same name as the charity, raises funds for the charity and its own local activities and receives support from the charity through central administration. All local church transactions are accounted for gross in the accounts of the charity and all the assets and liabilities, including cash retained by the local churches are included in the charity's balance sheet.

2. DONATIONS

Donations represent restricted and unrestricted income donated by members of the church and visitors at midweek and Sunday meetings of the charity in its various locations, by bank transfer, cash & cheques and via online giving.

	2021 Total £	2020 Total £
Donations	2,435,447	2,419,390

3. INVESTMENTS

	2021 Total £	2020 Total £
Bank interest received	202	1,264

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Kingdom Kids & Youth Ministry	19,220	-	19,220	9,824
Preaching, Teaching, Evangelism and Counselling	28,825	-	28,825	51,544
	<u>48,045</u>	<u>-</u>	<u>48,045</u>	<u>61,368</u>

5. GRANTS PAYABLE

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Batangas Church of Christ	-	-	-	3,058
East European Churches of Christ	1,000	-	1,000	1,063
Indian Church of Christ	-	38,508	38,508	-
Jamaican Churches of Christ	-	-	-	13,954
Kaduna Church of Christ	-	-	-	3,669
Lebanon Church of Christ	-	2,006	2,006	2,750
Moldova Church of Christ	1,000	-	1,000	1,000
Nepal Church of Christ	4,000	-	4,000	11,000
South Asian Missions Society	-	50,000	50,000	89,348
Women's Aid Federation	-	444	444	-
HOPE <i>worldwide</i>	3,804	-	3,804	3,804
	<u>9,804</u>	<u>90,958</u>	<u>100,762</u>	<u>129,646</u>

These grants were for the furtherance of the Gospel and relief of poverty in line with the charity's primary objectives.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

6. ANALYSIS OF TOTAL EXPENDITURE

	Staff costs £	Facility hire £	Grants payable £	Other direct costs £	Support costs £	2021 Total £	2020 Total £
Charitable expenditure							
Kingdom Kids & Youth Ministry	-	22,583	-	6,378	2,131	31,092	12,090
Preaching, Teaching, Evangelism and Counselling	1,514,377	160,065	9,804	163,815	136,014	1,984,075	1,617,290
Benevolence & Missions	-	-	90,958	13,866	7,715	112,539	133,672
	<u>1,514,377</u>	<u>182,648</u>	<u>100,762</u>	<u>184,059</u>	<u>145,860</u>	<u>2,127,706</u>	<u>1,763,052</u>

Support costs comprise the following:

	Kingdom Kids & Youth Ministry £	Preaching, Teaching, Evangelism & Counselling £	Benevolence & Missions £	Total £
Support salaries	1,081	68,973	3,912	73,966
Contract staff	551	35,174	1,995	37,720
Travel, retreats & conferences	25	1,649	94	1,768
Insurance and finance charges	45	2,845	161	3,051
Postage, printing & stationary	11	716	41	768
Training	5	335	19	359
IT & website costs	108	6,898	391	7,397
Child protection	30	1,919	109	2,058
Professional fees	215	13,688	776	14,679
Other	60	3,817	217	4,094
	<u>2,131</u>	<u>136,014</u>	<u>7,715</u>	<u>145,860</u>

Support costs have been allocated on the basis of estimated usage of resources.

Governance costs were £27,119 (2020: £24,179).

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

7. NET INCOME

	2021 £	2020 £
Net income for the year is stated after charging:		
Auditors' remuneration:		
For audit services	11,000	9,000
Other services	-	-
Depreciation	1,404	782
Operating Lease Rentals - Buildings	27,500	34,000
	<u> </u>	<u> </u>

8. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

	2021	2020
Total number of employees during the year		
Ministers of Religion	38	40
Accounts & Administration	2	2
	<u> </u>	<u> </u>
	40	42
	<u> </u>	<u> </u>

	2021	2020
Average number of employees (full-time equivalents) during the year		
Ministers of Religion	36	29
Accounts & Administration	1	2
	<u> </u>	<u> </u>
	37	31
	<u> </u>	<u> </u>

	2021 £	2020 £
Staff costs comprise:		
Gross wages and salaries	1,229,525	1,025,386
Employer's National Insurance	112,387	94,330
Pension Contributions	142,605	118,182
	<u> </u>	<u> </u>
	1,484,517	1,237,898
	<u> </u>	<u> </u>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

No members of staff earned more than £60,000 pro rata during the year to 31 December 2021 or in the previous year. Remuneration received by the two key management personnel totalled £93,231 (2020: £98,878).

Trustees

No Trustee or person related to or connected by business to them has received any remuneration from the charity during the year for carrying out their duties as Trustees.

During the year, total expenses reimbursed to 1 Trustee (2020: 1) amounted to £435 (2020: £14). This principally relates to the cost of attendance at board meetings and reimbursement of expenses incurred during the performance of their duties as Trustees.

The Trustees sometimes act as agents for the charity, i.e., make purchases on its behalf for which they are reimbursed.

9. TANGIBLE FIXED ASSETS

	2021 Total £
Cost	
1 January 2021	18,884
Additions	2,747
31 December 2021	21,631
Accumulated depreciation	
1 January 2021	15,443
Charge in the year	1,404
31 December 2021	16,847
Net book value at 31 December 2021	4,784
Net book value at 31 December 2020	3,441

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

10. DEBTORS

	2021 £	2020 £
DUE WITHIN ONE YEAR		
Tax recoverable	47,661	65,580
Prepayments	32,036	38,642
House Deposits	19,952	20,627
Other debtors	25,998	25,212
	<u>125,647</u>	<u>150,061</u>

11. CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	29,270	26,542
	<u>29,270</u>	<u>26,542</u>

12. RESTRICTED FUNDS

	Benevolence fund £	Missions fund £	Total £
Brought forward at 1 January 2021	34,649	401,687	436,336
Income	58,599	258,570	317,169
Expenditure	(54,238)	(225,469)	(279,707)
Transfers	1,662	-	1,662
	<u>40,672</u>	<u>434,788</u>	<u>475,460</u>
Carried forward at 31 December 2021	40,672	434,788	475,460

The Benevolence Fund represents funds donated by members of the congregation for local and international benevolence needs.

The Missions Fund represents funds donated to support mission projects both in the UK and overseas.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

13. TAXATION

The charity's activities are exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1998.

14. COMMITMENTS

At 31 December the charity had commitments under operating leases as follows:

	2021	2020
Land and buildings	£	£
Payments due:		
Within one year	15,167	21,167
Within 2 – 5 years	-	12,000
Over 5 years	-	-
	15,167	33,167

15. MEMBERS

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up. At 31 December 2021 there were 6 members.

16. RELATED PARTIES

Donations from trustees totalling £103,484 (2020: £97,573) were received during the year.

There are no other related party transactions to disclose.

ICC MISSIONS

England & Wales - Charity number 1092123

Accounts

ICC Missions

(A company limited by guarantee)

Registered Company Number: 4272228

Registered Charity Number: 1092123

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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ICC MISSIONS

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Andrew Agerbak (Chair)	Scott Bryden
Michael Farrell	Peter Frost
Dwight Lawrence	Ian Tootill

SENIOR MINISTERS

London Church

Evangelists and Womens' Ministry Leaders:

Mohan & Helen Nanjundan (Church Leaders)

Mike & Julie Desouza, Charles & Pat Elikwu, Mulligan & Joanne Price, Toks & Bola Sowoolu, Franklyn & Nadine Walters

Elders:

Uwa Bazuaye, Rubik Ghalustians [until Nov-2020], Mohan Nanjundan, Paul Rowden, Toks Sowoolu

Birmingham Church

Evangelist and Womens' Ministry Leader: Roger & Jacqui Frimpong

Manchester Church

Evangelist and Womens' Ministry Leader: Chris & Theresa Broom

COMPANY SECRETARY & ADMINISTRATOR

Paul Rowden

REGISTERED OFFICE

Tower Bridge House
St Katharine's Way
London
E1W 1DD

Email address info@icoc.org.uk

LEGAL STATUS

ICC Missions is a company limited by guarantee incorporated on 17th August 2001, Registration No. 4272228
Registered with the Charity Commission - Registration No. 1092123

AUDITOR

Mazars LLP
Chartered Accountants
6 Sutton Plaza
Sutton Court Road
Sutton
Surrey SM1 4FS

BANKER

Lloyds Bank Plc
Strand Branch
Villiers House
48-49 Strand
London WC2N 5LL

SOLICITOR

Bates Wells
10 Queen Street Place
London EC4R 1BE

ICC MISSIONS

Trustees' report for the year ended 31 December 2020

The Trustees of ICC Missions present their annual report and the audited financial statements for the year ended 31 December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ICC Missions is a company limited by guarantee, and not having share capital (Company Number 04272228). It is also a registered charity (Charity Number 1092123). Both registrations are in England and Wales. The organisation's registered address is Tower Bridge House, St Katharine's Way, London E1W 1DD.

Because of ICC Missions' dual status as a company and a charity, the same people serve as its company Directors and charity Trustees. A list of those serving is given on page 1. In this document, the term "Trustee" is used, but this should also be taken to imply the role of "Director". It should also be noted that the Trustees are also the only legal members of the charity, as specified by Article 3 of the ICC Missions Articles of Association.

The charity has a unitary structure, with the member congregations functioning in a similar manner to "branches", though much decision-making is devolved to local level. The existing Board of Trustees, led by the Chair, oversees a process to review nominations and select a board based on criteria including character, skills and experience. Each member congregation may nominate Trustees, either from within their own congregation or any other within ICC Missions.

New Trustees are briefed on their obligations under charity and company law, the contents of ICC Missions governing documents and the manner in which the charity is run. Trustees are encouraged to familiarise themselves with the guidance contained within Charity Commission publications and briefings. The Trustees are not remunerated for their duties (other than necessary expenses) and hold no beneficial interest or shares in the company. The charity has a Trustee Indemnity Insurance policy.

The Board of Trustees meets face-to-face at least four times a year and also may hold meetings by telephone conference. ICC Missions employs ministry staff to serve the needs of member congregations. Some of these staff may have specialist roles serving the needs of groups such as teens or students. ICC Missions also employs administrative staff to support the day-to-day running of the charity and the Trustees have appointed the Chair of Trustees to supervise these staff.

The Trustees have delegated authority for the day-to-day governance of local churches to their congregational leadership teams, and these are responsible for the local implementation of the Trustees' policies. Within each leadership team there is a Treasurer who deals with the implementation of local financial administration.

The operation of member churches is formalised in individual local constitutions. Each constitution specifies requirements for the appointment and operation of leadership teams, and prescribes ways for local church members to hear and ask questions about the administration and governance of the charity, such as through an Annual Church Meeting. Trustees normally try to make themselves available to speak at these meetings, thus providing some accountability to congregation members for their actions.

The Trustees have developed a Salary Model to set the remuneration of all ministry staff. The Trustees have found it helpful to compare the role in society of ministers of religion to that of teachers, and so the Salary Model is linked to the actual salary data for the 'teachers and research professionals' classification in the government's Annual Survey of Hours and Earnings. From this a table of salaries is populated, from which a particular employee's salary is determined based on their role and relevant experience. Administrative staff remuneration is set to match that of similar roles in the charity sector.

ICC Missions has warm links with other churches in the International Churches of Christ, in the UK and overseas. Joint events or activities may be arranged between them from time to time. ICC Missions also has similarly warm and independent links with a benevolent charity called HOPE *worldwide* whose UK projects include work with the homeless and recovering addicts.

PUBLIC BENEFIT

The Trustees have complied with the duty set out in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. All Trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 8 to the accounts.

ICC MISSIONS

Trustees' report for the year ended 31 December 2020

OBJECTIVES AND ACTIVITIES

The objectives of ICC Missions are defined in its Articles of Association as follows:

"the advancement of the Christian religion in the United Kingdom and elsewhere throughout the world; and the relief of poverty and sickness and the distress arising therefrom of any person who is suffering as a result of drought, earthquake, flood or other natural disaster or who by reason of his or her social and economic conditions is in need of such assistance".

The main ways in which ICC Missions accomplishes its objectives are through:

- adult ministry (including prayer, teaching, preaching, counselling and evangelism)
- youth and children's ministry
- assistance to the needy and sick.

Prayer, teaching, preaching, counselling and evangelism

ICC Missions aims to facilitate the worship of God and to promote the everyday application of Christ's teachings. All its congregations meet frequently to pray and worship together and to receive teaching based on the Bible. Our Sunday and midweek services are open to members of the wider community, and congregations are pleased to welcome visitors. Many teaching materials are placed on church websites, and are provided free to the general public. Activities aim to foster a strong community spirit within the member congregations and to develop a supportive and encouraging environment for all members of this community. One way that our member churches aim to support families and youth is by providing teaching and assistance with marriage and parenting issues. Our churches support overseas missions in similar work (See Note 5).

Youth and Children's Ministry

Weekly classes and annual retreats create an encouraging environment in which the children can build an understanding of God, grow in confidence and self-esteem and develop an appreciation of the relevance and usefulness of Christ's teaching in their everyday lives. All children and youth work within ICC Missions is organised with the safety and security of the children at its heart and the organisation has continued to subscribe to the services of Thirtyone:Eight, which is a child protection advisory service for churches, who provide an invaluable service in supporting this work.

Assistance to the needy and sick

The member congregations of ICC Missions aim to meet local needs among their members and in the local community. ICC Missions also strives to imitate Jesus Christ's concern for the poor and needy by supporting the work of HOPE *worldwide* in the UK and overseas. This can be through providing volunteers when needed, or allowing collections to be taken in support of HOPE *worldwide*'s work during church services. ICC Missions supports other churches overseas, as mentioned above, and this assistance can also be used by these churches to help relieve poverty and sickness, in accordance with ICC Missions' objectives.

ACHIEVEMENTS AND PERFORMANCE

Clearly 2020 was a remarkable and challenging year across the UK as the Covid-19 pandemic spread, and various phases of lockdown restrictions across the nations in the UK dramatically limited our congregations' ability to meet in person. Each congregation developed the capability to conduct services and small group meetings online, and we also introduced monthly UK-wide online services to encourage members and guests throughout the year. Our congregations include many essential workers amongst our membership – including doctors, nurses, other healthcare professionals, care workers and emergency services staff, all of whom showed enormous fortitude in challenging circumstances. We are also grateful to all those who employed their IT skills with humility and grace to enable our online services to serve our communities.

In 2020 the Belfast Church drew closer together as a family as Covid-19 hit Northern Ireland and God continued to grow the Belfast congregation as they baptised 5 people.

ICC MISSIONS

Trustees' report for the year ended 31 December 2020

In the midst of the pandemic and lockdown restrictions, God did amazing things in the Birmingham church as they were blessed with thirteen people being baptised, including four teen boys, and a further six former members were restored to the fellowship, along with several move-ins from sister congregations. Two members of the congregation were lost to cancer over this time, and quite a few members also experienced the loss of other loved ones, causing much grief. Not to mention the mental health challenges for some families.

In September, Zach and Rebekah Anton moved to Cardiff to start laying the ground work for the new church planting to reach Wales' capital city. Mission team members signed up from across our family of churches, and many moved to the city in anticipation of the official start of the planting.

During 2020 the churches in Edinburgh and Glasgow met online and continued to provide opportunities for fellowship to all church members and guests who chose to join in. Doing so enabled church members to stay connected at a time when the Lockdown prevented people from meeting up in person. This was particularly important for members of the congregation who were living on their own. For the majority of the year the two congregations were led by secular leadership teams on a voluntary basis following the departure of full time ministry staff towards the end of 2019 and in early 2020. This gave an opportunity for local leadership groups to find creative ways of continuing to preach the gospel under challenging circumstances.

The Leicester church had two baptisms during lockdown. One member went to help the new planting in Cardiff. Following the departure of their previous ministry staff to Birmingham, the congregation restructured their Leadership and Family Groups as part of the move to lay leadership.

2020 was a challenging year for the London Church. Amazingly, despite Lockdown, a large number were added to the Church through baptisms and restorations. Helle-mai Petersoo, Daniel Marie, Jess Burrage and Levi Kaganovich were hired on staff. The London Church gave generously to Covid affected disciples in India, Nepal, Pakistan, Jamaica and Nigeria. The Church also gave wholeheartedly in its Missions contribution, and at the very end of the year, sent out the mission planting to Cardiff. The London Church organised weekly online staff meetings for the UK, and sometimes Nordic churches, as well as monthly online UK wide church services. They also had Regional Family-wide (UK/Ireland/Nordic) staff retreats, including one that involved churches from Oceania, South Asia and the US. London disciples also organised global online singles fellowship events. Several events for teens were also organised online.

In the Manchester church, God worked powerfully throughout 2020. In spite of the lockdowns, souls continued to be added and a greater sense of overall unity was brought about by those who came together to help meet needs in any way possible. In particular, one ladies group met every night of the week on Zoom to encourage one another and study the Bible with lost souls. Nick Ghalustians, our Intern Minister has continued to grow and mature, and Ella Brady, our One Year Challenge, moved on to the Cardiff mission team!

Despite the challenges of the pandemic the Norwich church was able to stay connected on line and also connect with sister congregations in different cities. They were able to study with multiple people online in Norwich, Kent and even in Romania.

Teachers from our global sister congregations of the International Churches of Christ taught School of Missions modules, facilitated by Simon Dinning from the Belfast church. Simon and others from around the world also conducted UK-wide Teaching Days to help equip and strengthen the members. Covid restrictions meant that our usual cross-UK summer camps for our Youth and Family ministry (teens, pre-teens, fathers & sons, mothers & daughters) could not go ahead in person, but many were creatively run as virtual events instead. Our online services also attracted guests from well beyond the physical reach of our existing congregations, and it was special to be able to welcome visitors from across the UK and around the world to hear the gospel message, some of whom went on to study the Bible and connect with disciples close to their homes.

FINANCIAL REVIEW

In overseeing the finances and administration of the charity, the Trustees wish to ensure that it complies with all relevant legislation and regulations. However, they also seek to apply a high standard of self-regulation, as they seek to imitate the standard set in the Bible by the Apostle Paul:

ICC MISSIONS

Trustees' report for the year ended 31 December 2020

"We want to avoid any criticism of the way we administer this liberal gift. For we are taking pains to do what is right, not only in the eyes of the Lord but also in the eyes of men." 2 Cor 8:20-21, NIV

To ensure high standards, the Trustees have:

- placed great emphasis on appointing and taking advice as required from experienced professional advisers. For example, Mazars are ICC Missions' auditors, and Bates Wells are our solicitors.
- appointed experienced professional staff to control the financial and administrative activities of the organisation.
- set out the policies and procedures under which the organisation operates.
- undertaken to periodically review policies and procedures to ensure that they are fit for purpose, and are being implemented effectively.

The audited financial statements for the year ended 31 December 2020 incorporate the financial transactions of ICC Missions' member churches, its central administration, and the charity's Missions fund.

The organisation was in good financial health during the year ended 2020. The accumulated balance at the end of the year was £1,952,232 (2019:£1,233,262)

The charity's available cash resources continue to exceed the requirements of our reserves policy. The unusual circumstances of 2020 saw an exceptional increase in the charity's cash. The Trustees view that the widening of the terms of use of the UK & Ireland Missions Fund to include the hiring of Interns will return the cash balance to a more appropriate level in the next 5 years.

During the twelve-month period ending 31 December 2020, total income amounted to £2,482,022 (2019: £2,530,970). This included donations from church collections of £2,022,876 (2019:£2,038,289) for unrestricted purposes. Restricted collections for Missions and Benevolence amounted to £396,514 (2019:£296,517). Expenditure totalled £1,763,052 (2019:£2,349,277), which represented the operating costs of running the organisation, further disclosed in Notes 1-16 to these accounts.

PRINCIPAL RISKS

The Trustees periodically review and update the organisation's risk register. Three headline risks concern safeguarding, the development of future leaders, and maintaining the goodwill of church members. These risks and a summary of our mitigation plans are described as follows:

- Safeguarding the well-being of children (and vulnerable adults) in church care: the Trustees want to have (and be seen to have) the highest standards in child protection. We are informed by advice from Thirtyone:eight (formerly Churches Child Protection Advisory Service). All staff are required to attend suitable training (both on appointment and periodically thereafter), and we are expanding the Disclosure and Barring Service (DBS) checks to include all volunteers regularly involved in such activities.
- Future leaders and ministry staff: the Trustees recognise that there is a demographic challenge in recruiting and training a younger generation of leaders and ministry staff to continue the work of the charity, with a gap in the "20's and 30's" membership in between our faster growing youth and student ministries and the well-established and growing mature members in their 40s and over. To help address this challenge and ensure we raise up successors for the current generation of leaders and staff, we have implemented a 'School of Missions' training scheme, and have invested in the Campus Ministry to attract and train future leaders. We have also successfully encouraged a small number of mature couples to move into the ministry from successful professional careers, and recruited from outside the UK where necessary to fill gaps.
- Trust and goodwill of church members: the financial and operational continuity of the charity is intrinsically tied to the continued trust and goodwill of the church members towards the charity, its leadership and its effectiveness in carrying out its purpose. We seek to protect and strengthen that goodwill through upholding the expectation of wholehearted participation in the life of the church by all its members, healthy engagement with church leadership, and forums such as the Annual Church Meeting where questions about the church's finances and impact can be raised and addressed.

With regard to Brexit, the Trustees are continuing to assess the impact on the charity of the United Kingdom's decision to leave the EU. They are not expecting this to have a significant impact on the charity.

ICC MISSIONS

Trustees' report for the year ended 31 December 2020

IMPACT OF COVID-19

The 'lockdown' restrictions that came in to force in late March 2020 prevented our churches from conducting their meetings in the usual 'face to face' manner, but they quickly adapted to provide 'online' meetings, which have been very successful. The churches experienced their fastest membership growth rate for a number of years. In financial terms, though we were not able to receive cash and cheque donations, these donors switched to giving electronically and our income remains consistently at or above normal levels. Expenditure reduced significantly through their being no need to rent venues for meetings, and there was less travel and other physical activity resulting in a drop in reimbursable expenses. Consequently the charity's finances saw a noticeable improvement which continued into 2021. Most churches started to return to weekly physical meetings in the late summer of 2021 as 'lockdown' restrictions were lifted, though we anticipate that some online meetings will continue.

PLANS FOR THE FUTURE

The Trustees and Leadership Groups of ICCM member congregations continue to focus on growing our churches with a particular emphasis on:

- Employing younger ministry staff trainees who can be the church leaders of the future
- Strengthening our smaller congregations through closer inter-congregational relationships
- Sending out new church plantings to key UK cities where we currently do not have a member congregation
- Continued support for the poor and needy
- Developing a Digital Ministry to improve our presence and connection in the digital world

CONCLUSION

This report has demonstrated that ICC Missions is accomplishing its objectives to spread the message of Jesus Christ, and to help those affected by poverty and sickness. In so doing, it is bringing benefits to wider society through its activities. The organisation is in a sound financial position, and is well placed to build on its work in the coming years.

ICC MISSIONS

Trustees' report for the year ended 31 December 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

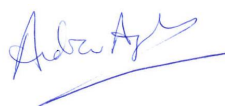
The Trustees are responsible for maintaining proper accounting records which disclose within reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 27th September 2021 by



Andrew Agerbak
Chair of the Board of Trustees



Peter Frost
Trustee

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

Opinion

We have audited the financial statements of ICC Missions (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 7, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted and endowment funds, and significant one-off or unusual transactions.

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the Trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS
Date: 27 September 2021

ICC MISSIONS

Statement of Financial Activities for the year ended 31 December 2020

	Notes	2020 Unrestricted funds £	2020 Restricted Benevolence funds £	2020 Restricted Missions funds £	2020 Total funds £	2019 Total funds £
Income from:						
Donations	2	2,022,876	87,906	308,608	2,419,390	2,334,806
Charitable activities	4					
Kingdom Kids & Youth Ministry		9,824	-	-	9,824	92,162
Preaching, Teaching, Evangelism & Counselling		51,544	-	-	51,544	100,085
Investments	3	1,264	-	-	1,264	3,917
Total income		<u>2,085,508</u>	<u>87,906</u>	<u>308,608</u>	<u>2,482,022</u>	<u>2,530,970</u>
Expenditure on:						
Charitable activities						
Kingdom Kids & Youth Ministry		12,090	-	-	12,090	139,913
Preaching, Teaching, Evangelism & Counselling		1,473,581	-	143,709	1,617,290	2,095,210
Benevolence & Missions		10,496	72,019	51,157	133,672	114,154
Total expenditure	6	<u>1,496,167</u>	<u>72,019</u>	<u>194,866</u>	<u>1,763,052</u>	<u>2,349,277</u>
Net income		589,341	15,887	113,742	718,970	181,693
Transfers between funds		(18)	18	-	-	-
Net movement in funds		<u>589,323</u>	<u>15,905</u>	<u>113,742</u>	<u>718,970</u>	<u>181,693</u>
Balances brought forward 1 January 2020		<u>926,573</u>	<u>18,744</u>	<u>287,945</u>	<u>1,233,262</u>	<u>1,051,569</u>
Balances carried forward at 31 December 2020		<u>1,515,896</u>	<u>34,649</u>	<u>401,687</u>	<u>1,952,232</u>	<u>1,233,262</u>

There were no recognised gains and losses for the year other than those included in the Statement of Financial Activities above. All activities of the charity were derived from continuing activities.

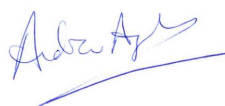
ICC MISSIONS

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets for use by the charity	9	3,441	1,551
		<u> </u>	<u> </u>
CURRENT ASSETS			
Debtors	10	150,061	136,260
Cash at bank and in hand		1,825,272	1,162,043
		<u> </u>	<u> </u>
		1,975,333	1,298,303
CREDITORS: amounts falling due within one year	11	(26,542)	(66,592)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		1,948,791	1,231,711
		<u> </u>	<u> </u>
NET ASSETS		1,952,232	1,233,262
		<u> </u>	<u> </u>
FUNDS			
Restricted funds	12	436,336	306,689
Unrestricted funds		1,515,896	926,573
		<u> </u>	<u> </u>
		1,952,232	1,233,262
		<u> </u>	<u> </u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 27th September 2021 and signed on their behalf by:



Andrew Agerbak
Chair of the Board of Trustees



Peter Frost
Trustee

ICC MISSIONS

Statement of Cash Flows for the year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities:		
Net income	718,970	181,693
<i>Adjustments for:</i>		
Depreciation	782	550
Interest and dividends receivable	(1,264)	(3,917)
(Increase) in debtors	(13,801)	(1,002)
(Decrease) in creditors	(40,050)	(26,383)
Net cash provided by operating activities	664,637	150,941
Cash flows from investing activities:		
Purchase of tangible fixed assets	(2,672)	(1,361)
Dividends and interest received	1,264	3,917
Net cash (used in)/provided by investing activities	(1,408)	2,556
Change in cash and cash equivalents in the reporting period	663,229	153,497
Cash and cash equivalents at the beginning of the reporting period	1,162,043	1,008,546
Cash and cash equivalents at the end of the reporting period	<u>1,825,272</u>	<u>1,162,043</u>

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Trustees in the preparation of the financial statements are set out below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. They are drawn up on the historical accounting basis. The charity meets the definition of a public benefit entity under FRS 102.

b) Going concern

The financial statements have been prepared on a going concern basis.

The Trustees consider the stability and growth trajectory of the membership of the charity, and how this is reflected in the projected income. Expenditure is reviewed against budget to form a financial projection, with a consideration of the status of the reserves in the light of potential risks, including Brexit and Covid-19.

c) Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt and the amount can be quantified with reasonable accuracy. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

The following specific policies are applied to particular categories of income:

Donations

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Donations to which the charity is entitled but which have not been received by the year end are included in income in the Statement of Financial Activities and shown as debtors in the balance sheet.

Income from charitable activities

Income under this category is recognised in the financial statements when earned.

Tax reclaimed on monies donated under the Gift Aid scheme

Income under this category is recognised in the financial statements on the date that the underlying donation is received by the charity, where the tax reclaim is made within three months of the end of the financial year.

HOPE worldwide UK

Collections are occasionally taken up at the Sunday services of the charity on behalf of HOPE *worldwide* UK to support the work of HOPE *worldwide* UK and other HOPE *worldwide* affiliates around the world. These amounts are not included in the accounts of this charity.

d) Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on **charitable activities** comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ICC MISSIONS

Notes to the Financial Statements

for the year ended 31 December 2020 (continued)

Governance costs include those costs incurred in the governance of the charity and its assets, and are primarily costs associated with meeting the constitutional and statutory requirements of the charity including audit fees. All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis consistent with the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis, e.g., staff costs by the time spent and other costs by their estimate usage, as set out in note 6.

e) **Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' report.

f) **Operating leases**

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the leases.

g) **Fund accounting**

The charity maintains various types of funds as follows:

Unrestricted fund

This represents unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the charity. Such funds may be held in order to finance both working capital and capital investment. The charity at present has no designated funds.

Restricted fund – Benevolence

This represents donations which are given by the donors for benevolent work within the UK churches and are restricted to this use.

Restricted fund – Missions

This represents donations which are given by the donors for missions work inside and outside the UK and are subject to restrictions on their expenditure by the donors.

h) **Tangible fixed assets**

Fixed assets that cost £1,000 or more are capitalised in the financial statements.

Tangible fixed assets are stated at cost less depreciation which is provided in equal annual instalments over the estimated useful lives of the assets.

The rates of depreciation applied to assets are:

IT equipment	25%
Other equipment	10%

i) **Pension costs**

The charity operates a defined contribution scheme through a registered company of investment specialists. Contributions are made on behalf of all qualifying employees who have elected to join the scheme. All required contributions during the period were accrued in accordance with the scheme's rules and charged to the Statement of Financial Activities for the year.

ICC MISSIONS

Notes to the Financial Statements

for the year ended 31 December 2020 (continued)

j) Charitable commitments

Charitable commitments which are legally binding on the Trustees are accounted for as expenditure in the Statement of Financial Activities. Where the promise of financial support is not binding on the Trustees, such intentions are accounted for by a transfer to a designated reserve. Activities that are to be wholly financed from future income do not form part of such designation and are disclosed in a note to the accounts.

k) Branches

The charity carries out some activities through a national network of churches, which use the same name as the charity, raises funds for the charity and its own local activities and receives support from the charity through central administration. All local church transactions are accounted for gross in the accounts of the charity and all the assets and liabilities, including cash retained by the local churches are included in the charity's balance sheet.

2. DONATIONS

Donations represent restricted and unrestricted income donated by members of the church and visitors at midweek and Sunday meetings of the charity in its various locations, by bank transfer, cash & cheques and via online giving.

	2020 Total £	2019 Total £
Donations	2,419,390	2,334,806

3. INVESTMENTS

	2020 Total £	2019 Total £
Bank interest received	1,264	3,917

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Kingdom Kids & Youth Ministry	9,824	-	9,824	92,162
Preaching, Teaching, Evangelism and Counselling	51,544	-	51,544	100,085
	<u>61,368</u>	<u>-</u>	<u>61,368</u>	<u>192,247</u>

5. GRANTS PAYABLE

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Batangas Church of Christ	-	3,058	3,058	-
Dublin Church of Christ	-	-	-	44,979
East European Churches of Christ	1,063	-	1,063	-
Jamaican Churches of Christ	-	13,954	13,954	-
Kaduna Church of Christ	400	3,269	3,669	635
Lebanon Church of Christ	2,750	-	2,750	-
Moldavia Church of Christ	1,000	-	1,000	2,000
Nepal Church of Christ	11,000	-	11,000	9,600
South Asian Missions Society	-	89,348	89,348	50,000
HOPE <i>worldwide</i>	3,804	-	3,804	5,293
	<u>20,017</u>	<u>109,629</u>	<u>129,646</u>	<u>112,507</u>

These grants were for the furtherance of the Gospel and relief of poverty in line with the charity's primary objectives.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

6. ANALYSIS OF TOTAL EXPENDITURE

	Staff costs £	Facility hire £	Grants payable £	Other direct costs £	Support costs £	2020 Total £	2019 Total £
Charitable expenditure							
Kingdom Kids & Youth Ministry	-	7,387	-	3,754	949	12,090	139,913
Preaching, Teaching, Evangelism and Counselling	1,273,316	108,983	20,017	87,986	126,988	1,617,290	2,095,210
Benevolence & Missions	-	-	109,629	13,547	10,496	133,672	114,154
	<u>1,273,316</u>	<u>116,370</u>	<u>129,646</u>	<u>105,287</u>	<u>138,433</u>	<u>1,763,052</u>	<u>2,349,277</u>

Support costs comprise the following:

	Kingdom Kids & Youth Ministry £	Preaching, Teaching, Evangelism & Counselling £	Benevolence & Missions £	Total £
Support salaries	392	52,402	4,331	57,125
Contract staff	323	43,224	3,573	47,120
Travel, retreats & conferences	5	713	59	777
Insurance and finance charges	22	2,937	243	3,202
Postage, printing & stationary	9	1,223	101	1,333
Training	0	0	0	0
IT & website costs	43	5,770	477	6,290
Child protection	32	4,220	349	4,601
Professional fees	94	12,525	1,035	13,654
Other	29	3,974	328	4,331
	<u>949</u>	<u>126,988</u>	<u>10,496</u>	<u>138,433</u>

Support costs have been allocated on the basis of estimated usage of resources.

Governance costs were £24,179 (2019: £53,798).

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

7. NET INCOME

	2020 £	2019 £
Net income for the year is stated after charging:		
Auditors' remuneration:		
For audit services	9,000	9,000
Other services	-	-
Depreciation	782	550
Operating Lease Rentals - Buildings	34,000	50,369
	<u> </u>	<u> </u>

8. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

	2020	2019
Total number of employees during the year		
Ministers of Religion	40	38
Accounts & Administration	2	2
	<u> </u>	<u> </u>
	42	40
	<u> </u>	<u> </u>

	2020	2019
Average number of employees (full-time equivalents) during the year		
Ministers of Religion	29	28
Accounts & Administration	2	2
	<u> </u>	<u> </u>
	31	30
	<u> </u>	<u> </u>

	2020 £	2019 £
Staff costs comprise:		
Gross wages and salaries	1,025,386	1,043,962
Employer's National Insurance	94,330	94,056
Pension Contributions	118,182	116,672
	<u> </u>	<u> </u>
	1,237,898	1,254,690
	<u> </u>	<u> </u>

These were no staff termination costs (2019: £36,275)

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

No members of staff earned more than £60,000 pro rata during the year to 31 December 2020 or in the previous year. Remuneration received by the two key management personnel totalled £98,878 (2019: £99,403)

Trustees

No Trustee or person related to or connected by business to them has received any remuneration from the charity during the year for carrying out their duties as Trustees.

During the year, total expenses reimbursed to 1 Trustee (2019: 2) amounted to £14 (2019: £503). This principally relates to the cost of attendance at board meetings and reimbursement of expenses incurred during the performance of their duties as Trustees.

The Trustees sometimes act as agents for the charity, i.e., make purchases on its behalf for which they are reimbursed.

9. TANGIBLE FIXED ASSETS

	2020 Total £
Cost	
1 January 2020	16,212
Additions	2,672
31 December 2020	18,884
Accumulated depreciation	
1 January 2020	14,661
Charge in the year	782
31 December 2020	15,443
Net book value at 31 December 2020	3,441
Net book value at 31 December 2019	1,551

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

10. DEBTORS

	2020	2019
	£	£
DUE WITHIN ONE YEAR		
Tax recoverable	65,580	54,092
Prepayments	38,642	32,095
House Deposits	20,627	19,807
Other debtors	25,212	30,266
	<u>150,061</u>	<u>136,260</u>

11. CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals	26,542	66,592
	<u>26,542</u>	<u>66,592</u>

12. RESTRICTED FUNDS

	Benevolence fund	Missions fund	Total
	£	£	£
Brought forward at 1 January 2020	18,744	287,945	306,689
Income	87,906	308,608	396,514
Expenditure	(72,019)	(194,866)	(266,885)
Transfers	18	-	18
	<u>34,649</u>	<u>401,687</u>	<u>436,336</u>
Carried forward at 31 December 2020	34,649	401,687	436,336

The Benevolence Fund represents funds donated by members of the congregation for local and international benevolence needs.

The Missions Fund represents funds donated to support mission projects both in the UK and overseas.

ICC MISSIONS

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

13. TAXATION

The charity's activities are exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1998.

14. COMMITMENTS

At 31 December the charity had commitments under operating leases as follows:

	2020	2019
Land and buildings	£	£
Payments due:		
Within one year	21,167	44,000
Within 2 – 5 years	12,000	15,167
Over 5 years	-	-
	33,167	59,167

15. MEMBERS

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up. At 31 December 2020 there were 6 members.

16. RELATED PARTIES

Donations from Trustees totalling £97,573 (2019: £133,125) were received during the year.

There are no other related party transactions to disclose.