

The David Chaudhary Ministries Children's Home Trust
Unaudited Financial Statements
31 March 2025

Gresham & Gale
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The David Chaudhary Ministries Children's Home Trust

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name The David Chaudhary Ministries Children's Home Trust

Charity registration number 1092114

Principal office PC Box 65
Newton Aycliffe DL5 7YR

The trustees Mr A Chaudhary
Mr M L Taplin
Rev W T O'Leary
Mrs S Horsley
Mrs I P O'Leary
Mrs J P Wilkinson
Rev S P Chaudhary

Independent examiner Mr J Gresham FCCA
14 Fountain Street
Guisborough
TS14 6PP

The David Chaudhary Ministries Children's Home Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management

Charitable objects

To proclaim and further the Gospel of God concerning His Son Jesus Christ our Lord and the preaching and teaching of the Word of God consistently with its Doctrines and in furtherance of those objects to: -

- a) Provide Christian education consistent with the Doctrines in the Home (The David Chaudhary Ministries Children's Home, at Gajjaram) and in any other children's home which the Trustees may wish to set up or support,
- b) Provide from the income of the Trust Fund financial support for the running of the Home including specifically but not exclusively the payment of the cost of accommodation, education, medical needs and any other maintenance of the children living in the Home and the wages, accommodation and medical needs of the staff at the discretion of the Trustees.

Organisational structure

The names of the trustees and other legal information are shown on page 1 of these accounts. The trustees were appointed by the existing Trustees, being persons who are suitably experienced, well known to them and are of proven integrity and financial ability, and who are wholly in sympathy with the objects of the Trust. Trustees are kept up to date with changes that are required by Charity Law with the engagement of external consultants and advisors. The trustees are responsible for:

- The appointment of new trustees, being persons who are well known to them and are of proven integrity and financial ability, and who are wholly in sympathy with the objects of the Trust.
- Approving any new ventures.
- Any remuneration of key personnel is reviewed by the trustees and any approvals are agreed upon without connected individuals being present.
- Approving any significant donation from the charity.

The day-to-day responsibilities have been delegated to Stephen Chaudhary who is in regular contact with the management of the children's home and Aaron Chaudhary.

Trustees Training

The Trustees are experienced having served on the board for many years-several since this charity was established as well as on the board of other charities. They have had no specific training with this charity but keep up to date with Trustee's role and responsibilities under Charity Law.

Public benefit

The charity Trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The Charity's activities are for the public benefit in that grants payable are made to works which eradicate poverty and ignorance. Payments are also made to support ministries of those who preach and teach the gospel, and who make no charge for their services and assisted by public subscription are enabled to minister.

The David Chaudhary Ministries Children's Home Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management *(continued)*

Risks

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems established to mitigate those risks. The principle risks facing the charity are in the following categories:

- Governance risks
- Financial risks
- Law and regulation compliance

These risks are mitigated in the following ways:

- Appointment of experienced and diversely skilled individuals to the Board of Trustees
- Trustee approval for significant financial decisions
- Engagement of external consultants to advise on significant issues.

Related parties

Three of the Trustees (A. Chaudhary, M. Taplin and W. O'Leary) are also on the Board of Trustees of The David Chaudhary Ministries Fund (Registered Charity 326436).

Governance and internal control

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems established to mitigate those risks. Detailed returns are required from the Children's Home; annual visits are made to the Home to verify that it is properly run and that the condition of the building is of an acceptable standard, and that funds sent to the local charity are being correctly used.

The David Chaudhary Ministries Children's Home Trust

Trustees' Annual Report *(continue[^])*

Year ended 31 March 2025

Objectives and activities

The charity's primary objective is to support the work of the children's home pioneered by its founders in the state of Andra Pradesh, India, and run by a local charity called Hope Foundation. The children's home cares for children from the surrounding area who might otherwise be involved in labour and miss out on having an education. Children who attend the home must also attend school which is provided on site for the younger children, and in a local school for those who are older.

During the period under review the residential children's home was for girls only, while the kindergarten school remained for girls and boys from the local village. The home and school serve 75 orphaned or disadvantaged girls, with 36 attending the local high school and 4 supported in higher education off-site. At the time of the visit during the period under review, the school had 219 students, both boys and girls.

Sixteen staff are employed including management, teachers, classroom assistants, cleaners, cooks and a driver. The management are all qualified teachers and teach.

The home and school comply with child welfare department regulations and receive positive responses to inspections.

During the summer break, some teaching staff moved on to teaching roles in government run schools, replacement staff were appointed. This is a regular occurrence as government jobs pay very well and provide additional benefits. We are blessed with a dedicated core team of staff who remained stable and committed to our Christian ethos. Staff well-being and continuity were reviewed.

Stephen and Lesley Chaudhary made their annual visit and provided the following update: The school year began in late June, and older students progressed to further and higher education, while new pupils were admitted.

Despite challenges of seasonal extreme heat and heavy rain, the school runs consistently and keeps up to date with official closures brought on by the extremes of weather.

Essential maintenance and upgrades were completed during the school break, including replacing or repairing furniture, roof repairs to a stairwell (not part of the main structure), and vehicle maintenance. Environmental risks like flooding are monitored and managed locally.

During their visit Stephen and Lesley met with the children's guardians to encourage education beyond secondary school. An open day was held for the school children and parents/guardians.

In summary: The Children's Home and School operates in line with the charity's objectives and in keeping to the state guidelines. Trustees are satisfied with governance, safeguarding, and operational oversight.

The School will reach its 10th anniversary in January 2026, marking a significant milestone in the charity's development and impact and a further monitoring visit is planned for 2026.

During the visit there are also days when visits are made from local pastors and widows who are supported. One pastor is from the local town and serves as pastor to the children's home.

Achievements and performance

There is a continued emphasis by the government to promote government run schools, but in spite of this, the good reputation of the children's home and the school amongst the local population, the quality of the teaching, and the excellent pastoral care, has served to ensure a high uptake in the education provision. The charity is grateful for the dedicated staff who have worked diligently to maintain the good reputation in the local community. The children's home and the school are looked upon with favour by the local community and those in the surrounding areas who consider it an asset adding significant value to the

The David Chaudhary Ministries Children's Home Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

local community. The people seem to be proud to have such a facility in their own community.

The school has five classes for lower and upper kindergarten aged children. The pupils are a combination of the younger children from the home, however the majority of the students come from local villages.

Classes are well taught and attendance is high. The children are disciplined and well behaved. The teaching is of a good standard with an emphasis on English speaking.

The children's home and the school provide employment for local people – two of whom were former residents of the children's home, this is especially satisfying.

In the year to 31st March 2025 the costs of running the children's home and the school were £30,633 (2023-£22,091).

Financial review

The charity's income is made up of donations received from individuals along with the Gift Aid tax recovered on those donations, as well as rental income received from property investments. During the year income totalled £72,641 (2024 - £71,242). The charity's total expenditure for the year was £64,316 (2024 - £50,206). Most of this expenditure was supporting the work of The David Chaudhary Ministries Children's Home in India, as well as grants to other charitable organisations. At the end of the financial year the charity has £1,160,550 in unrestricted reserves.

Reserves

Reserves at 31st March 2025 were £1,160,550. In view of the need to provide security of accommodation, education and maintenance of the children from infancy to departure into further education it is intended to maintain reserves at the level needed to cover support and running costs for 15 years. A capital fund was set up to maintain those reserves, which is represented by investments valued at £839,000.

Investment powers, policy and performance

A proportion of funds is maintained on deposit, but the majority of the investments, valued at £839,000, consists of freehold property let residentially in the UK.

Grant making policy

The Charity, at their discretion and in accordance with their objectives makes grants to trusted individuals and organisations whose purpose aligns with those of the charity. During this period such grants were made in support of missionaries to Uganda. These were for £1,634.

Plans for future periods

Our mission and goals for the future remain consistent with our objectives, i.e. to communicate the Gospel of Jesus Christ, to provide financial support for the children's home in Gajjaram, India and other children's homes the trustees may wish to support, to provide education for the children's home and assist those involved in Christian ministry with the provision of children's and young people's education.

The David Chaudhary Ministries Children's Home Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Trustees responsibility statement

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice (UK GAAP)).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial information included with this report was provided for the accountants to be independently examined on 15th January 2026.

The trustees' annual report was approved on 20th January 2026 and signed on behalf of the board of trustees by:

Mr A Chaudhary Trustee

The David Chaudhary Ministries Children's Home Trust

Independent Examiner's Report to the Trustees of The David Chaudhary Ministries Children's Home Trust

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of The David Chaudhary Ministries Children's Home Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect;

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA Independent Examiner

Gresham & Gale

14 Fountain Street
Guisborough
TS14 6PP

25th January 2026

The David Chaudhary Ministries Children's Home Trust

Statement of Financial Activities

Year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:					
Charitable activities	4	30,181	-	30,181	32,572
Investment income	5	42,460	-	42,460	38,670
Total income		<u>72,641</u>	<u>-</u>	<u>72,641</u>	<u>71,242</u>
Expenditure on:					
Charitable activities	6	(50,523)	-	(50,523)	(44,151)
Investment management costs	7	(13,794)	-	(13,794)	(6,055.00)
Total expenditure		<u>(64,316)</u>	<u>-</u>	<u>(64,316)</u>	<u>(50,206)</u>
Net (outgoing)/incoming resources before gains/ (losses)		8,325	-	8,325	21,036
Net gains on investments		-	-	-	207,786
Net income/(expenditure) for the year / Net movement in funds		<u>8,325</u>	<u>-</u>	<u>8,325</u>	<u>228,822</u>
Fund balances at 1st April 2024		1,152,225	-	1,152,225	923,403
Fund balances at 31st March 2025		<u>1,160,550</u>	<u>-</u>	<u>1,160,550</u>	<u>1,152,225</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

The David Chaudhary Ministries Children's Home Trust

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		143,432		147,282
Investments	12		839,000		839,000
			<u>982,432</u>		<u>986,282</u>
Current assets					
Debtors	13	15,481		15,268	
Cash at bank and in hand		<u>166,038</u>		<u>154,034</u>	
		181,519		169,302	
Creditors: amounts falling due within one year	14	<u>(3,401)</u>		<u>(3,359)</u>	
Net current assets			178,118		165,943
Net assets			<u>1,160,550</u>		<u>1,152,225</u>
Income funds					
Unrestricted funds - general	15, 16		1,160,550		1,152,225
Restricted funds			<u>-</u>		<u>-</u>
			<u>1,160,550</u>		<u>1,152,225</u>

These financial statements were approved by the board of trustees and authorised for issue on 20th January 2026 and are signed on behalf of the board by.

Mr A Chaudhary Trustee.

The notes on pages 11 to 18 form part of these financial statements.

The David Chaudhary Ministries Children's Home Trust

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 65, Newton Aycliffe, DL5 7YR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

The David Chaudhary Ministries Children's Home Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

Accounting policies *(continued)*

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 2% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line

The David Chaudhary Ministries Children's Home Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments which are initially recognised at transactional value and subsequently measured at their settlement value.

The David Chaudhary Ministries Children's Home Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Donations	30,181	-	30,181	32,572
	<u>30,181</u>	<u>-</u>	<u>30,181</u>	<u>32,572</u>

5. Investment income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from Investment properties	<u>42,460</u>	<u>-</u>	<u>42,460</u>	<u>38,670</u>

The David Chaudhary Ministries Children's Home Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total	Total
	2025 £	2025 £	2025 £	2024 £
Running costs of Childrens Home	37,414	-	37,414	31,233
Support costs (a)	8,515	-	8,515	8,038
Governance costs (b)	744	-	744	738
Depreciation (c)	3,850	-		4,142
	<u>50,523</u>	<u>-</u>	<u>46,673</u>	<u>44,151</u>
(a) Support costs:				
General office	1,022	-	1,022	1,800
Finance costs	229	-	229	141
Motor & travel	5,849	-	5,849	5,983
Insurance	1,415	-	1,415	1,206
Gift aid claim	-	-	-	-
	<u>8,515</u>	<u>-</u>	<u>8,515</u>	<u>9,130</u>
(b) Governance costs:				
Independent Examiners fee	744	-	744	738
	<u>744</u>	<u>-</u>	<u>744</u>	<u>738</u>
(c) Depreciation	<u>3,850</u>	<u>-</u>	<u>3,850</u>	<u>4,142</u>
Total expenditure on charitable activities	<u>50,523</u>	<u>-</u>	<u>46,673</u>	<u>44,151</u>

7. Investment management costs

	Unrestricted funds	Restricted funds	Total	Total
	2025 £	2025 £	2025 £	2024 £
Property repairs and maintenance	<u>13,794</u>	<u>-</u>	<u>13,794</u>	<u>6,055</u>

The David Chaudhary Ministries Children's Home Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Net gains on investments

	Unrestricted funds	Restricted funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Gains/(losses) on investment property	-	-	-	207,786

9. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the trustees were reimbursed for expenditure incurred on behalf of the charity totalling £8,515 (2023 - £12,918). No other payments were made to trustees.

11. Tangible fixed assets

	Long leasehold £	Plant & equipment £	Motor vehicles	Total £
Cost				
At 1st April 2024	192,521	2,339	1,222	196,082
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st March 2025	192,521	2,339	1,222	196,082
Depreciation and impairment				
At 1st April 2024	45,239	2,339	1,222	48,800
Disposals	-	-	-	-
Depreciation charged in the year	3,850	-	-	3,850
At 31st March 2025	49,089	2,339	1,222	52,650
Carrying amount				
At 31st March 2025	143,432	-	-	143,432
At 31st March 2024	147,282	-	-	147,282

The David Chaudhary Ministries Children's Home Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12. Investments

	Investment properties £
Cost or valuation	
At 1 April 2024	839,000
Additions	
Fair value movements	-
At 31 March 2025	839,000
Impairment	
At 1 April 2024 and 31 March 2025	
Carrying amount	
At 31 March 2025	839,000
At 31 March 2024	839,000

All investments shown above are held at valuation.

Investment properties

The properties are held in the UK and consist of six modern residential letting properties. These investments are all to provide an income return for the Charity.

Investment properties is stated in the financial statements at a market valuation of £839,000 which the trustees consider to represent the fair value of the properties as at 31 March 2025.

13. Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments	924	710
Other debtors	14,556	14,558
	<u>15,481</u>	<u>15,268</u>

	2025	2024
	£	£
14. Creditors		
Other taxation and social security	-	-
Accruals and deferred income	1,482	1,440
Other creditors	1,919	1,919
	<u>3,401</u>	<u>3,359</u>

The David Chaudhary Ministries Children's Home Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Analysis of charitable funds

	Balance at 1.4.24	Incoming resources	Resources expended	Balance at 31.3.25 Total
	£	£	£	£
Unrestricted funds				
General funds	313,225	72,641	(64,316)	321,550
Capital fund	839,000	-	-	839,000
Total funds	<u>1,152,225</u>	<u>72,641</u>	<u>(64,316)</u>	<u>1,160,550</u>

16. Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Fund balances at 31st March 2024 are represented by:				
Tangible assets	143,432	-	143,432	147,282
Investments	839,000	-	839,000	839,000
Current assets/(liabilities)	178,118	-	178,118	165,943
	<u>1,160,550</u>	<u>-</u>	<u>1,160,550</u>	<u>1,152,225</u>

17. Related parties

During the year trustees donated the following amounts to the Charity:

Mr A Chaudhary - £120 (2024 - £240)

Rev S P Chaudhary - £240 (2024 - £120)

Mrs J P Wilkinson £240 (2024 - £240)