

**Keren Nissuin (Mislolim)**  
**Unaudited Financial Statements**  
**31 March 2025**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants  
103 High street  
Waltham Cross  
EN8 7AN

# Keren Nissuin (Mislolim)

## Financial Statements

Year ended 31 March 2025

---

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Statement of cash flows	6
Notes to the financial statements	7
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	13
Notes to the detailed statement of financial activities	14

---

# Keren Nissuin (Misionim)

## Trustees' Annual Report

Year ended 31 March 2025

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### Reference and administrative details

<b>Registered charity name</b>	Keren Nissuin (Misionim)
<b>Charity registration number</b>	1092085
<b>Principal office</b>	6 Yetev Lev Court 44 Fawcett Estate Clapton Common London E5 9UA

### The trustees

Mr M. Schloss  
Mr A. Paksher  
Mr L. Zelcer

<b>Independent examiner</b>	Charles Goldstein FCA 103 High street Waltham Cross EN8 7AN
-----------------------------	--

### Structure, governance and management

The Charity is constituted by Trust Deed dated 17 May 2002 and was registered on 17 May 2002.

### Objectives and activities

The Charity's objective is the relief of poverty amongst person of the Jewish faith, and in particular, the funding of the weddings of poor Brides and Grooms.

### Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

### Achievements and performance

The charity received donations during the year of £501,132 (2024: £372,171) and made donations of £520,199 (2024: £379,625).

### Financial review

The financial results of the Charity's activities for the year are reflected in the attached financial statements, together with the notes thereon.

# **Keren Nissuin (Mislolim)**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2025**

---

The trustees' annual report was approved on 26 January 2026 and signed on behalf of the board of trustees by:

Mr Aharon Shmuel Cohen Paksher  
Trustee

# **Keren Nissuin (Misionim)**

## **Independent Examiner's Report to the Trustees of Keren Nissuin (Misionim)**

**Year ended 31 March 2025**

---

I report to the trustees on my examination of the financial statements of Keren Nissuin (Misionim) ('the charity') for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA  
Independent Examiner

103 High street  
Waltham Cross  
EN8 7AN

26 January 2026

# Keren Nissuin (Misionim)

## Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
<b>Income and endowments</b>				
Donations and legacies	<b>4</b>	501,132	501,132	372,171
Investment income	<b>5</b>	28	28	37
<b>Total income</b>		<u>501,160</u>	<u>501,160</u>	<u>372,208</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	<b>6</b>	520,199	520,199	379,625
Expenditure on charitable activities	<b>7,8</b>	4,750	4,750	1,417
<b>Total expenditure</b>		<u>524,949</u>	<u>524,949</u>	<u>381,042</u>
<b>Net expenditure and net movement in funds</b>		<u>(23,789)</u>	<u>(23,789)</u>	<u>(8,834)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		57,368	57,368	66,202
<b>Total funds carried forward</b>		<u>33,579</u>	<u>33,579</u>	<u>57,368</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

# Keren Nissuin (Mislouim)

## Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	12	16,200	46,700
Cash at bank and in hand		18,039	10,668
		<u>34,239</u>	<u>57,368</u>
<b>Creditors: amounts falling due within one year</b>	13	660	–
<b>Net current assets</b>		<u>33,579</u>	<u>57,368</u>
<b>Total assets less current liabilities</b>		<u>33,579</u>	<u>57,368</u>
<b>Net assets</b>		<u>33,579</u>	<u>57,368</u>
<b>Funds of the charity</b>			
Unrestricted funds		33,579	57,368
<b>Total charity funds</b>	14	<u>33,579</u>	<u>57,368</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 January 2026, and are signed on behalf of the board by:

Mr Aharon Shmuel Cohen Paksher  
Trustee

The notes on pages 7 to 11 form part of these financial statements.

# Keren Nissuin (Mislolim)

## Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net expenditure	(23,789)	(8,834)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(28)	(37)
Interest payable and similar charges	2,600	323
Accrued expenses	660	—
<i>Changes in:</i>		
Trade and other debtors	30,500	(46,700)
Cash generated from operations	9,943	(55,248)
Interest paid	(2,600)	(323)
Interest received	28	37
Net cash from/(used in) operating activities	<u>7,371</u>	<u>(55,534)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	7,371	(55,534)
<b>Cash and cash equivalents at beginning of year</b>	10,668	—
<b>Cash and cash equivalents at end of year</b>	<u>18,039</u>	<u>(55,534)</u>

The notes on pages 7 to 11 form part of these financial statements.

# Keren Nissuin (Misionim)

## Notes to the Financial Statements

Year ended 31 March 2025

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 6 Yetev Lev Court, 44 Fawcett Estate, Clapton Common, London, E5 9UA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Keren Nissuin (Misionim)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Keren Nissuin (Misionim)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

---

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	<u>501,132</u>	<u>501,132</u>	<u>372,171</u>	<u>372,171</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>28</u>	<u>28</u>	<u>37</u>	<u>37</u>

# Keren Nissuin (Misionim)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>520,199</u>	<u>520,199</u>	<u>379,625</u>	<u>379,625</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Support costs	<u>4,750</u>	<u>4,750</u>	<u>1,417</u>	<u>1,417</u>

### 8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2025 £	Total fund 2024 £
Governance costs	<u>4,750</u>	<u>4,750</u>	<u>1,417</u>

### 9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>660</u>	<u>660</u>

### 10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 12. Debtors

	2025 £	2024 £
Other debtors	<u>16,200</u>	<u>46,700</u>

# Keren Nissuin (Misionim)

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

#### 13. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	660	—

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	57,368	501,160	(524,949)	33,579

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	66,202	372,208	(381,042)	57,368

#### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	34,239	34,239
Creditors less than 1 year	(660)	(660)
<b>Net assets</b>	<b>33,579</b>	<b>33,579</b>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	57,368	57,368
Creditors less than 1 year	—	—
<b>Net assets</b>	<b>57,368</b>	<b>57,368</b>

#### 16. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	10,668	7,371	18,039

**Keren Nissuin (Mislolim)**

**Management Information**

**Year ended 31 March 2025**

---

**The following pages do not form part of the financial statements.**

# Keren Nissuin (Mislolim)

## Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	501,132	372,171
<b>Investment income</b>		
Bank interest receivable	28	37
<b>Total income</b>	501,160	372,208
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Donations	520,199	379,625
<b>Expenditure on charitable activities</b>		
Repairs and maintenance	4	—
Accountancy fees	660	—
Legal and professional fees	1,360	968
Bank charges	2,600	323
Subscriptions	126	126
	4,750	1,417
<b>Total expenditure</b>	524,949	381,042
<b>Net expenditure</b>	(23,789)	(8,834)

# Keren Nissuin (Misionim)

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies - Donations</b>		
Donations	520,199	379,625
	<u>520,199</u>	<u>379,625</u>
<b>Costs of raising donations and legacies</b>	<u>520,199</u>	<u>379,625</u>
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Governance costs - repairs & maintenance	4	—
Governance costs - accountancy fees	660	—
Governance costs - legal and other professional fees	1,360	968
Governance costs - bank charges	2,600	323
Governance costs - subscriptions	126	126
	<u>4,750</u>	<u>1,417</u>
<b>Expenditure on charitable activities</b>	<u>4,750</u>	<u>1,417</u>