

Keren Nissuin (Misionim)

Charity No. 1092085

Trustees' Report and Unaudited Accounts

31 March 2022

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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1092085

Principal Office

6 Yetev Lev Court

44 Fawcett Estate

Clapton Common

London

E5 9UA

Trustees

The following Trustees served during the year:

A. Paksher

M. Schloss

L. Zelcer

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

OBJECTIVES AND ACTIVITIES

The Charity is constituted by Trust Deed dated the 17th March 2002 and was registered on the 17th March 2002.

The Charity's objective is the relief of poverty amongst people of the Jewish faith, and in particular, the funding of the weddings of poor Brides and Grooms

ACHIEVEMENTS AND PERFORMANCE

The Charity received donations during the year of £496,692 (2021: £460,670) and made donations of £490,950 (2021: £411,337).

FINANCIAL REVIEW

The financial results of the Charity's activities for the year are reflected in the attached financial statements, together with the notes thereon.

The Trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel be appropriate.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A. Paksher
Trustee
30 April 2022

I report to the trustees on my examination of the accounts of Keren Nissuin (Misionim) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Sheldon AFA MIPA

Institute of Financial Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

30 April 2022

Keren Nissuin (Misionim)
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	2	496,692	496,692	460,670
Other	3	10,050	10,050	47
Total		506,742	506,742	460,717
Expenditure on:				
Raising funds	4	490,950	490,950	411,337
Charitable activities	5	4,550	4,550	4,751
Other	6	463	463	-
Total		495,963	495,963	416,088
Net gains on investments		-	-	-
Net income		10,779	10,779	44,629
Transfers between funds		-	-	-
Net income before other gains/(losses)		10,779	10,779	44,629
Other gains and losses				
Net movement in funds		10,779	10,779	44,629
Reconciliation of funds:				
Total funds brought forward		79,581	79,581	34,952
Total funds carried forward		90,360	90,360	79,581

Keren Nissuin (Misionim)

Balance Sheet

at 31 March 2022

Charity No. 1092085

		2022 £	2021 £
Current assets			
Debtors	8	33,201	23,500
Cash at bank and in hand		57,159	56,531
		<u>90,360</u>	<u>80,031</u>
Creditors: Amount falling due within one year	9	-	(450)
Net current assets		90,360	79,581
Total assets less current liabilities		90,360	79,581
Net assets excluding pension asset or liability		<u>90,360</u>	<u>79,581</u>
Total net assets		<u>90,360</u>	<u>79,581</u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		90,360	79,581
		<u>90,360</u>	<u>79,581</u>
Reserves	10		
Total funds		<u>90,360</u>	<u>79,581</u>

Approved by the trustees on 30 April 2022

And signed on their behalf by:

A. Paksher

Trustee

30 April 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations and legacies	496,692	496,692	460,670
	<u>496,692</u>	<u>496,692</u>	<u>460,670</u>

3 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank interest	50	50	47
Grants	10,000	10,000	-
	<u>10,050</u>	<u>10,050</u>	<u>47</u>

4 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations and legacies	490,950	490,950	411,337
	<u>490,950</u>	<u>490,950</u>	<u>411,337</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Governance costs</i>			
Support costs	4,550	4,550	4,751
	<u>4,550</u>	<u>4,550</u>	<u>4,751</u>

6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
General administrative costs	463	463	-
	<u>463</u>	<u>463</u>	<u>-</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Debtors

	2022	2021
	£	£
Other debtors	33,201	23,500
	<u>33,201</u>	<u>23,500</u>

- 9 Creditors:
amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	-	450
	<u>-</u>	<u>450</u>

- 10 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	79,581	506,742	(495,963)	90,360
Revaluation Reserves:				
Total funds	<u>79,581</u>	<u>506,742</u>	<u>(495,963)</u>	<u>90,360</u>

- 11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	90,360	90,360
	<u>90,360</u>	<u>90,360</u>

- 12 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	56,531	628	57,159
	<u>56,531</u>	<u>628</u>	<u>57,159</u>
Net debt	<u>56,531</u>	<u>628</u>	<u>57,159</u>

Keren Nissuin (Misionim)
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations and legacies	496,692	496,692	460,670
	<u>496,692</u>	<u>496,692</u>	<u>460,670</u>
Other			
Bank interest	50	50	47
Grants	10,000	10,000	-
	<u>10,050</u>	<u>10,050</u>	<u>47</u>
Total income and endowments	506,742	506,742	460,717
Expenditure on:			
Costs of generating donations and legacies			
Donations and legacies	490,950	490,950	411,337
	<u>490,950</u>	<u>490,950</u>	<u>411,337</u>
Total of expenditure on raising funds	490,950	490,950	411,337
Governance costs			
Support costs	4,550	4,550	4,751
	<u>4,550</u>	<u>4,550</u>	<u>4,751</u>
Total of expenditure on charitable activities	4,550	4,550	4,751
General administrative costs, including depreciation and amortisation			
Bank charges	463	463	-
	<u>463</u>	<u>463</u>	<u>-</u>
Total of expenditure of other costs	463	463	-
Total expenditure	495,963	495,963	416,088
Net gains on investments	-	-	-
	<u>10,779</u>	<u>10,779</u>	<u>44,629</u>
Net income			
Net income before other gains/(losses)	10,779	10,779	44,629
Other Gains	-	-	-
	<u>10,779</u>	<u>10,779</u>	<u>44,629</u>
Net movement in funds	10,779	10,779	44,629
Reconciliation of funds:			

Keren Nissuin (Misionim)
Detailed Statement of Financial Activities

Total funds brought forward	79,581	79,581	34,952
Total funds carried forward	<u>90,360</u>	<u>90,360</u>	<u>79,581</u>