

# KEREN NISSUIN (MISLONIM)

England & Wales · Charity number 1092085

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2002-05-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Flat 9  
Daubenton Court  
Clapton Common  
London  
E5 9AS

**Phone** 02088066276

## Activities

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**Objects:** 1) THE RELIEF OF POVERTY AMONGST PERSONS OF THE JEWISH FAITH AND IN PARTICULAR THE RELIEF OF POOR BRIDES AND GROOMS OF THE JEWISH FAITHSEE TRUST DEED FOR MORE DETAILS

**Activities:** The Charity's object is the relief of poverty amongst persons of the Jewish faith, and in particular, the funding of the weddings of poor Brides and Grooms.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Recreation, Other Charitable Purposes
- **Who:** Other Defined Groups

## Geography

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- Israel

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£501,160	£524,949	£33,579	0
2024-03-31	£372,171	£379,625	-	-
2023-03-31	£474,467	£498,695	-	-
2022-03-31	£506,742	£495,963	£90,360	0
2021-03-31	£460,670	£411,337	-	-

## Trustees

Name	Role	Appointed
AHARON SHMUEL COHEN PAKSHER		
LIPA ZELCER		
MR MICHEAL SCHLOSS		

**KEREN NISSUIN (MISLONIM)**

England & Wales - Charity number 1092085

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# Accounts

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**Keren Nissuin (Misionim)**  
**Unaudited Financial Statements**  
**31 March 2025**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants  
103 High street  
Waltham Cross  
EN8 7AN

# Keren Nissuin (Mislolim)

## Financial Statements

Year ended 31 March 2025

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# Keren Nissuin (Misionim)

## Trustees' Annual Report

### Year ended 31 March 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### Reference and administrative details

**Registered charity name** Keren Nissuin (Misionim)

**Charity registration number** 1092085

**Principal office** 6 Yetev Lev Court  
44 Fawcett Estate  
Clapton Common  
London  
E5 9UA

#### The trustees

Mr M. Schloss  
Mr A. Paksher  
Mr L. Zelcer

**Independent examiner** Charles Goldstein FCA  
103 High street  
Waltham Cross  
EN8 7AN

#### Structure, governance and management

The Charity is constituted by Trust Deed dated 17 May 2002 and was registered on 17 May 2002.

#### Objectives and activities

The Charity's objective is the relief of poverty amongst person of the Jewish faith, and in particular, the funding of the weddings of poor Brides and Grooms.

#### Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

#### Achievements and performance

The charity received donations during the year of £501,132 (2024: £372,171) and made donations of £520,199 (2024: £379,625).

#### Financial review

The financial results of the Charity's activities for the year are reflected in the attached financial statements, together with the notes thereon.

# **Keren Nissuin (Mislolim)**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2025**

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The trustees' annual report was approved on 26 January 2026 and signed on behalf of the board of trustees by:

Mr Aharon Shmuel Cohen Paksher  
Trustee

# **Keren Nissuin (Misionim)**

## **Independent Examiner's Report to the Trustees of Keren Nissuin (Misionim)**

**Year ended 31 March 2025**

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I report to the trustees on my examination of the financial statements of Keren Nissuin (Misionim) ('the charity') for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA  
Independent Examiner

103 High street  
Waltham Cross  
EN8 7AN

26 January 2026

# Keren Nissuin (Misionim)

## Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	501,132	501,132	372,171
Investment income	5	28	28	37
<b>Total income</b>		<u>501,160</u>	<u>501,160</u>	<u>372,208</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	520,199	520,199	379,625
Expenditure on charitable activities	7,8	4,750	4,750	1,417
<b>Total expenditure</b>		<u>524,949</u>	<u>524,949</u>	<u>381,042</u>
<b>Net expenditure and net movement in funds</b>		<u>(23,789)</u>	<u>(23,789)</u>	<u>(8,834)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		57,368	57,368	66,202
<b>Total funds carried forward</b>		<u>33,579</u>	<u>33,579</u>	<u>57,368</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

# Keren Nissuin (Mislouim)

## Statement of Financial Position

31 March 2025

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	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	12	16,200	46,700
Cash at bank and in hand		18,039	10,668
		<u>34,239</u>	<u>57,368</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>660</u>	<u>–</u>
<b>Net current assets</b>		<u>33,579</u>	<u>57,368</u>
<b>Total assets less current liabilities</b>		<u>33,579</u>	<u>57,368</u>
<b>Net assets</b>		<u>33,579</u>	<u>57,368</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>33,579</u>	<u>57,368</u>
<b>Total charity funds</b>	14	<u>33,579</u>	<u>57,368</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 January 2026, and are signed on behalf of the board by:

Mr Aharon Shmuel Cohen Paksher  
Trustee

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The notes on pages 7 to 11 form part of these financial statements.

# Keren Nissuin (Mislouim)

## Statement of Cash Flows

Year ended 31 March 2025

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	<b>2025</b>	2024
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net expenditure	(23,789)	(8,834)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(28)	(37)
Interest payable and similar charges	2,600	323
Accrued expenses	660	–
<i>Changes in:</i>		
Trade and other debtors	30,500	(46,700)
Cash generated from operations	<u>9,943</u>	<u>(55,248)</u>
Interest paid	(2,600)	(323)
Interest received	<u>28</u>	<u>37</u>
Net cash from/(used in) operating activities	<u>7,371</u>	<u>(55,534)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	7,371	(55,534)
<b>Cash and cash equivalents at beginning of year</b>	10,668	–
<b>Cash and cash equivalents at end of year</b>	<u>18,039</u>	<u>(55,534)</u>

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The notes on pages 7 to 11 form part of these financial statements.

# Keren Nissuin (Misionim)

## Notes to the Financial Statements

Year ended 31 March 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 6 Yetev Lev Court, 44 Fawcett Estate, Clapton Common, London, E5 9UA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Keren Nissuin (Misionim)

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Keren Nissuin (Misionim)

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	501,132	501,132	372,171	372,171

#### 5. Investment income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	28	28	37	37

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# Keren Nissuin (Misionim)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 6. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>520,199</u>	<u>520,199</u>	<u>379,625</u>	<u>379,625</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Support costs	<u>4,750</u>	<u>4,750</u>	<u>1,417</u>	<u>1,417</u>

### 8. Expenditure on charitable activities by activity type

		<b>Total funds 2025 £</b>	Total fund 2024 £
	Support costs		
Governance costs	<u>4,750</u>	<u>4,750</u>	<u>1,417</u>

### 9. Independent examination fees

	<b>2025 £</b>	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>660</u>	<u>660</u>

### 10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 12. Debtors

	<b>2025 £</b>	2024 £
Other debtors	<u>16,200</u>	<u>46,700</u>

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# Keren Nissuin (Misionim)

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

#### 13. Creditors: amounts falling due within one year

	<b>2025</b>	2024
	£	£
Accruals and deferred income	660	–

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025
General funds	57,368	501,160	(524,949)	33,579

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
General funds	66,202	372,208	(381,042)	57,368

#### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	34,239	34,239
Creditors less than 1 year	(660)	(660)
<b>Net assets</b>	<b>33,579</b>	<b>33,579</b>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	57,368	57,368
Creditors less than 1 year	–	–
<b>Net assets</b>	<b>57,368</b>	<b>57,368</b>

#### 16. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	10,668	7,371	18,039

# **Keren Nissuin (Mislolim)**

## **Management Information**

**Year ended 31 March 2025**

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**The following pages do not form part of the financial statements.**

# Keren Nissuin (Misionim)

## Detailed Statement of Financial Activities

Year ended 31 March 2025

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	<b>2025</b>	2024
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	501,132	372,171
	<u>          </u>	<u>          </u>
<b>Investment income</b>		
Bank interest receivable	28	37
	<u>          </u>	<u>          </u>
<b>Total income</b>	501,160	372,208
	<u>          </u>	<u>          </u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Donations	520,199	379,625
	<u>          </u>	<u>          </u>
<b>Expenditure on charitable activities</b>		
Repairs and maintenance	4	–
Accountancy fees	660	–
Legal and professional fees	1,360	968
Bank charges	2,600	323
Subscriptions	126	126
	<u>          </u>	<u>          </u>
	4,750	1,417
	<u>          </u>	<u>          </u>
<b>Total expenditure</b>	524,949	381,042
	<u>          </u>	<u>          </u>
<b>Net expenditure</b>	(23,789)	(8,834)
	<u>          </u>	<u>          </u>

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# Keren Nissuin (Misionim)

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

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	<b>2025</b>	2024
	£	£
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies - Donations</b>		
Donations	520,199	379,625
	<u>520,199</u>	<u>379,625</u>
<b>Costs of raising donations and legacies</b>	<u>520,199</u>	<u>379,625</u>
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Governance costs - repairs & maintenance	4	–
Governance costs - accountancy fees	660	–
Governance costs - legal and other professional fees	1,360	968
Governance costs - bank charges	2,600	323
Governance costs - subscriptions	126	126
	<u>4,750</u>	<u>1,417</u>
<b>Expenditure on charitable activities</b>	<u>4,750</u>	<u>1,417</u>

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**KEREN NISSUIN (MISLONIM)**

England & Wales - Charity number 1092085

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# Accounts

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Keren Nissuin (Misionim)

Charity No. 1092085

Trustees' Report and Unaudited Accounts

31 March 2024

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1092085

Principal Office

6 Yetev Lev Court

44 Fawcett Estate

Clapton Common

London

E5 9UA

Trustees

The following trustees served during the year:

A. Paksher

M. Schloss

L. Zelcer

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

#### OBJECTIVES AND ACTIVITIES

The Charity is constituted by Trust Deed dated the 17th March 2002 and was registered on the 17th March 2002.

The Charity's objective is the relief of poverty amongst people of the Jewish faith, and in particular, the funding of the weddings of poor Brides and Grooms

#### ACHIEVEMENTS AND PERFORMANCE

The Charity received donations during the year of £472,171 (2023: £474,467) and made donations of £379,625 (2023: £492,158).

#### FINANCIAL REVIEW

The financial results of the Charity's activities for the year are reflected in the attached financial statements, together with the notes thereon.

The Trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel be appropriate.

Statement of trustees' responsibilities in relation to the financial statements

Keren Nissuin (Misonim)

Trustees Annual Report

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A. Paksher

Trustee

28 May 2024

Keren Nissuin (Misionim)

Independent Examiners Report

Independent Examiner's Report to the trustees of Keren Nissuin (Misionim)

I report to the trustees on my examination of the financial statements of Keren Nissuin (Misionim) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Sheldon Institute of Financial Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

28 May 2024

Keren Nissuin (Misionim)  
Statement of Financial Activities  
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	372,171	372,171	474,467
Other	4	37	37	70
Total		372,208	372,208	474,537
Expenditure on:				
Charitable activities	5	379,625	379,625	492,158
Other	6	1,417	1,417	6,537
Total		381,042	381,042	498,695
Net gains on investments		-	-	-
Net expenditure		(8,834)	(8,834)	(24,158)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(8,834)	(8,834)	(24,158)
Other gains and losses				
Net movement in funds		(8,834)	(8,834)	(24,158)
Reconciliation of funds:				
Total funds brought forward		66,202	66,202	90,360
Total funds carried forward		57,368	57,368	66,202

Keren Nissuin (Misionim)

Balance Sheet

at 31 March 2024

Charity No. 1092085		2024	2023
		£	£
Current assets			
Debtors	8	46,700	46,700
Cash at bank and in hand		10,668	19,502
		<u>57,368</u>	<u>66,202</u>
Net current assets		57,368	66,202
Total assets less current liabilities		<u>57,368</u>	<u>66,202</u>
Net assets excluding pension asset or liability		57,368	66,202
Total net assets		<u>57,368</u>	<u>66,202</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		57,368	66,202
		<u>57,368</u>	<u>66,202</u>
Reserves	9		
Total funds		<u>57,368</u>	<u>66,202</u>

Approved by the trustees on 28 May 2024

And signed on their behalf by:

A. Paksher  
Trustee  
28 May 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	474,467	474,467
Other	70	70
Total	<u>474,537</u>	<u>474,537</u>
Expenditure on:		
Charitable activities	492,158	492,158
Other	6,537	6,537
Total	<u>498,695</u>	<u>498,695</u>
Net income	<u>(24,158)</u>	<u>(24,158)</u>
Net income before other gains/(losses)	(24,158)	(24,158)
Other gains and losses:		
Net movement in funds	<u>(24,158)</u>	<u>(24,158)</u>
Reconciliation of funds:		
Total funds brought forward	90,360	90,360
Total funds carried forward	<u><u>66,202</u></u>	<u><u>66,202</u></u>

## 3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations and legacies	372,171	372,171	474,467
	<u>372,171</u>	<u>372,171</u>	<u>474,467</u>

## 4 Other income

	Unrestricted £	Total 2024 £	Total 2023 £
Bank interest	37	37	70
	<u>37</u>	<u>37</u>	<u>70</u>

## 5 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
	379,625	379,625	492,158
<i>Governance costs</i>			
	<u>379,625</u>	<u>379,625</u>	<u>492,158</u>

## 6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Motor and travel costs	-	-	3
General administrative costs	449	449	384
Legal and professional costs	968	968	6,150
	<u>1,417</u>	<u>1,417</u>	<u>6,537</u>

## 7 Staff costs

No employee received emoluments in excess of £60,000.

## 8 Debtors

	2024	2023
	£	£
Other debtors	46,700	46,700
	<u>46,700</u>	<u>46,700</u>

## 9 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses )	Resources expended	At 31 March 2024
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	66,202	372,208	(381,042)	57,368
	<u>66,202</u>	<u>372,208</u>	<u>(381,042)</u>	<u>57,368</u>

## 10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	57,368	57,368
	<u>57,368</u>	<u>57,368</u>

11 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	19,502	(8,834)	10,668
	<u>19,502</u>	<u>(8,834)</u>	<u>10,668</u>
Net debt	<u>19,502</u>	<u>(8,834)</u>	<u>10,668</u>

Keren Nissuin (Misionim)  
Statement of Cash flows  
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(8,834)	(24,158)
Adjustments for:		
Dividends, interest and rents from investments	(37)	(70)
Increase in trade and other receivables	-	(13,499)
Net cash used in operating activities	<u>(8,871)</u>	<u>(37,727)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	37	70
Net cash from investing activities	<u>37</u>	<u>70</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(8,834)	(37,657)
Cash and cash equivalents at the beginning of the year	19,502	57,159
Cash and cash equivalents at the end of the year	<u>10,668</u>	<u>19,502</u>
Components of cash and cash equivalents		
Cash and bank balances	10,668	19,502
	<u>10,668</u>	<u>19,502</u>

Keren Nissuin (Misionim)  
Detailed Statement of Financial Activities  
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations and legacies	372,171	372,171	474,467
	<u>372,171</u>	<u>372,171</u>	<u>474,467</u>
Other			
Bank interest	37	37	70
	<u>37</u>	<u>37</u>	<u>70</u>
Total income and endowments	372,208	372,208	474,537
Expenditure on:			
Charitable activities			
	379,625	379,625	492,158
	<u>379,625</u>	<u>379,625</u>	<u>492,158</u>
Total of expenditure on charitable activities	379,625	379,625	492,158
Travel and subsistence	-	-	3
	<u>-</u>	<u>-</u>	<u>3</u>
General administrative costs, including depreciation and amortisation			
Bank charges	323	323	384
Subscriptions	126	126	-
	<u>449</u>	<u>449</u>	<u>384</u>
Legal and professional costs			
Other legal and professional costs	968	968	6,150
	<u>968</u>	<u>968</u>	<u>6,150</u>
Total of expenditure of other costs	<u>1,417</u>	<u>1,417</u>	<u>6,537</u>
Total expenditure	381,042	381,042	498,695
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net expenditure	(8,834)	(8,834)	(24,158)
Net expenditure before other gains/(losses)	<u>(8,834)</u>	<u>(8,834)</u>	<u>(24,158)</u>
Other Gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(8,834)</u>	<u>(8,834)</u>	<u>(24,158)</u>
Reconciliation of funds:			

Keren Nissuin (Misionim)  
Detailed Statement of Financial Activities

Total funds brought forward	66,202	66,202	90,360
Total funds carried forward	<u>57,368</u>	<u>57,368</u>	<u>66,202</u>

**KEREN NISSUIN (MISLONIM)**

England & Wales - Charity number 1092085

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# Accounts

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Keren Nissuin (Misionim)

Charity No. 1092085

Trustees' Report and Unaudited Accounts

31 March 2023

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 10
Detailed Statement of Financial Activities	11 to 12

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1092085

Principal Office

6 Yetev Lev Court

44 Fawcett Estate

Clapton Common

London

E5 9UA

Trustees

The following trustees served during the year:

A. Paksher

M. Schloss

L. Zelcer

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

#### OBJECTIVES AND ACTIVITIES

The Charity is constituted by Trust Deed dated the 17th March 2002 and was registered on the 17th March 2002.

The Charity's objective is the relief of poverty amongst people of the Jewish faith, and in particular, the funding of the weddings of poor Brides and Grooms

#### ACHIEVEMENTS AND PERFORMANCE

The Charity received donations during the year of £474,467 (2022: £496,692) and made donations of £492,158 (2022: £490,950).

#### FINANCIAL REVIEW

The financial results of the Charity's activities for the year are reflected in the attached financial statements, together with the notes thereon.

The Trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel be appropriate.

Statement of trustees' responsibilities in relation to the financial statements

Keren Nissuin (Misonim)

Trustees Annual Report

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A. Paksher

Trustee

11 December 2023

Keren Nissuin (Misionim)

Independent Examiners Report

Independent Examiner's Report to the trustees of Keren Nissuin (Misionim)

I report to the trustees on my examination of the financial statements of Keren Nissuin (Misionim) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Sheldon Institute of Financial Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

11 December 2023

Keren Nissuin (Misionim)  
Statement of Financial Activities  
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	474,467	474,467	496,692
Other	4	70	70	10,050
Total		474,537	474,537	506,742
Expenditure on:				
Charitable activities	5	492,158	492,158	490,950
Other	6	6,537	6,537	5,013
Total		498,695	498,695	495,963
Net gains on investments		-	-	-
Net (expenditure)/income		(24,158)	(24,158)	10,779
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(24,158)	(24,158)	10,779
Other gains and losses				
Net movement in funds		(24,158)	(24,158)	10,779
Reconciliation of funds:				
Total funds brought forward		90,360	90,360	79,581
Total funds carried forward		66,202	66,202	90,360

Keren Nissuin (Misionim)

Balance Sheet

at 31 March 2023

Charity No. 1092085		2023	2022
		£	£
Current assets			
Debtors	8	46,700	33,201
Cash at bank and in hand		19,502	57,159
		<u>66,202</u>	<u>90,360</u>
Net current assets		66,202	90,360
Total assets less current liabilities		<u>66,202</u>	<u>90,360</u>
Net assets excluding pension asset or liability		66,202	90,360
Total net assets		<u><u>66,202</u></u>	<u><u>90,360</u></u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		66,202	90,360
		<u>66,202</u>	<u>90,360</u>
Reserves	9		
Total funds		<u><u>66,202</u></u>	<u><u>90,360</u></u>

Approved by the trustees on 11 December 2023

And signed on their behalf by:

A. Paksher

Trustee

11 December 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	496,692	496,692
Other	10,050	10,050
Total	<u>506,742</u>	<u>506,742</u>
Expenditure on:		
Raising funds	490,950	490,950
Charitable activities	4,550	4,550
Other	463	463
Total	<u>495,963</u>	<u>495,963</u>
Net income	<u>10,779</u>	<u>10,779</u>
Net income before other gains/(losses)	10,779	10,779
Other gains and losses:		
Net movement in funds	<u>10,779</u>	<u>10,779</u>
Reconciliation of funds:		
Total funds brought forward	79,581	79,581
Total funds carried forward	<u><u>90,360</u></u>	<u><u>90,360</u></u>

## 3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations and legacies	474,467	474,467	496,692
	<u>474,467</u>	<u>474,467</u>	<u>496,692</u>

## 4 Other income

	Unrestricted £	Total 2023 £	Total 2022 £
Bank interest	70	70	50
Grants	-	-	10,000
	<u>70</u>	<u>70</u>	<u>10,050</u>

## 5 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
	492,158	492,158	490,950
<i>Governance costs</i>			
	<u>492,158</u>	<u>492,158</u>	<u>490,950</u>

## 6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Motor and travel costs	3	3	-
General administrative costs	384	384	463
Legal and professional costs	6,150	6,150	4,550
	<u>6,537</u>	<u>6,537</u>	<u>5,013</u>

## 7 Staff costs

No employee received emoluments in excess of £60,000.

## 8 Debtors

	2023	2022
	£	£
Other debtors	46,700	33,201
	<u>46,700</u>	<u>33,201</u>

## 9 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses )	Resources expended	At 31 March 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	90,360	474,537	(498,695)	66,202
	<u>90,360</u>	<u>474,537</u>	<u>(498,695)</u>	<u>66,202</u>

## 10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	66,202	66,202
	<u>66,202</u>	<u>66,202</u>

## 11 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	57,159	(37,657)	19,502
	<u>57,159</u>	<u>(37,657)</u>	<u>19,502</u>
Net debt	<u>57,159</u>	<u>(37,657)</u>	<u>19,502</u>

Keren Nissuin (Misionim)  
Statement of Cash flows  
for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(24,158)	10,779
Adjustments for:		
Dividends, interest and rents from investments	(70)	(10,050)
Increase in trade and other receivables	(13,499)	(9,701)
Decrease in trade and other payables	-	(450)
Net cash used in operating activities	<u>(37,727)</u>	<u>(9,422)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	70	10,050
Net cash from investing activities	<u>70</u>	<u>10,050</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(37,657)	628
Cash and cash equivalents at the beginning of the year	57,159	56,531
Cash and cash equivalents at the end of the year	<u>19,502</u>	<u>57,159</u>
Components of cash and cash equivalents		
Cash and bank balances	19,502	57,159
	<u>19,502</u>	<u>57,159</u>

Keren Nissuin (Misionim)  
Detailed Statement of Financial Activities  
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations and legacies	474,467	474,467	496,692
	<u>474,467</u>	<u>474,467</u>	<u>496,692</u>
Other			
Bank interest	70	70	50
Grants	-	-	10,000
	<u>70</u>	<u>70</u>	<u>10,050</u>
Total income and endowments	474,537	474,537	506,742
Expenditure on:			
Charitable activities			
	492,158	492,158	490,950
	<u>492,158</u>	<u>492,158</u>	<u>490,950</u>
Total of expenditure on charitable activities	492,158	492,158	490,950
Motor and travel costs			
Travel and subsistence	3	3	-
	<u>3</u>	<u>3</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Bank charges	384	384	463
	<u>384</u>	<u>384</u>	<u>463</u>
Legal and professional costs			
Other legal and professional costs	6,150	6,150	4,550
	<u>6,150</u>	<u>6,150</u>	<u>4,550</u>
Total of expenditure of other costs	<u>6,537</u>	<u>6,537</u>	<u>5,013</u>
Total expenditure	498,695	498,695	495,963
Net gains on investments	-	-	-
	<u>(24,158)</u>	<u>(24,158)</u>	<u>10,779</u>
Net (expenditure)/income	(24,158)	(24,158)	10,779
Net (expenditure)/income before other gains/(losses)	(24,158)	(24,158)	10,779
Other Gains	-	-	-
	<u>(24,158)</u>	<u>(24,158)</u>	<u>10,779</u>
Net movement in funds	(24,158)	(24,158)	10,779

Keren Nissuin (Misionim)  
Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	90,360	90,360	79,581
Total funds carried forward	<u>66,202</u>	<u>66,202</u>	<u>90,360</u>

**KEREN NISSUIN (MISLONIM)**

England & Wales - Charity number 1092085

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# Accounts

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Keren Nissuin (Misionim)

Charity No. 1092085

Trustees' Report and Unaudited Accounts

31 March 2022

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 10
Detailed Statement of Financial Activities	11 to 12

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1092085

Principal Office

6 Yetev Lev Court

44 Fawcett Estate

Clapton Common

London

E5 9UA

Trustees

The following Trustees served during the year:

A. Paksher

M. Schloss

L. Zelcer

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

#### OBJECTIVES AND ACTIVITIES

The Charity is constituted by Trust Deed dated the 17th March 2002 and was registered on the 17th March 2002.

The Charity's objective is the relief of poverty amongst people of the Jewish faith, and in particular, the funding of the weddings of poor Brides and Grooms

#### ACHIEVEMENTS AND PERFORMANCE

The Charity received donations during the year of £496,692 (2021: £460,670) and made donations of £490,950 (2021: £411,337).

#### FINANCIAL REVIEW

The financial results of the Charity's activities for the year are reflected in the attached financial statements, together with the notes thereon.

The Trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel be appropriate.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A. Paksher  
Trustee  
30 April 2022

Keren Nissuin (Misionim)

Independent Examiners Report

Independent Examiner's Report to the trustees of Keren Nissuin (Misionim)

I report to the trustees on my examination of the accounts of Keren Nissuin (Misionim) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Sheldon AFA MIPA

Institute of Financial Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

30 April 2022

Keren Nissuin (Misionim)  
Statement of Financial Activities  
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	2	496,692	496,692	460,670
Other	3	10,050	10,050	47
<b>Total</b>		<b>506,742</b>	<b>506,742</b>	<b>460,717</b>
Expenditure on:				
Raising funds	4	490,950	490,950	411,337
Charitable activities	5	4,550	4,550	4,751
Other	6	463	463	-
<b>Total</b>		<b>495,963</b>	<b>495,963</b>	<b>416,088</b>
Net gains on investments		-	-	-
<b>Net income</b>		<b>10,779</b>	<b>10,779</b>	<b>44,629</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>10,779</b>	<b>10,779</b>	<b>44,629</b>
Other gains and losses				
<b>Net movement in funds</b>		<b>10,779</b>	<b>10,779</b>	<b>44,629</b>
Reconciliation of funds:				
<b>Total funds brought forward</b>		<b>79,581</b>	<b>79,581</b>	<b>34,952</b>
<b>Total funds carried forward</b>		<b>90,360</b>	<b>90,360</b>	<b>79,581</b>

Keren Nissuin (Misionim)

Balance Sheet

at 31 March 2022

Charity No. 1092085

		2022	2021
		£	£
Current assets			
Debtors	8	33,201	23,500
Cash at bank and in hand		57,159	56,531
		<u>90,360</u>	<u>80,031</u>
Creditors: Amount falling due within one year	9	-	(450)
Net current assets		90,360	79,581
Total assets less current liabilities		90,360	79,581
Net assets excluding pension asset or liability		<u>90,360</u>	<u>79,581</u>
Total net assets		<u>90,360</u>	<u>79,581</u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		90,360	79,581
		<u>90,360</u>	<u>79,581</u>
Reserves	10		
Total funds		<u>90,360</u>	<u>79,581</u>

Approved by the trustees on 30 April 2022

And signed on their behalf by:

A. Paksher

Trustee

30 April 2022

for the year ended 31 March 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations and legacies	496,692	496,692	460,670
	<u>496,692</u>	<u>496,692</u>	<u>460,670</u>

## 3 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank interest	50	50	47
Grants	10,000	10,000	-
	<u>10,050</u>	<u>10,050</u>	<u>47</u>

## 4 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations and legacies	490,950	490,950	411,337
	<u>490,950</u>	<u>490,950</u>	<u>411,337</u>

## 5 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Governance costs</i>			
Support costs	4,550	4,550	4,751
	<u>4,550</u>	<u>4,550</u>	<u>4,751</u>

## 6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
General administrative costs	463	463	-
	<u>463</u>	<u>463</u>	<u>-</u>

## 7 Staff costs

No employee received emoluments in excess of £60,000.

## 8 Debtors

	2022	2021
	£	£
Other debtors	33,201	23,500
	<u>33,201</u>	<u>23,500</u>

9 Creditors:  
amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	-	450
	<u>-</u>	<u>450</u>

10 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2022
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	79,581	506,742	(495,963)	90,360
Revaluation Reserves:				
Total funds	<u>79,581</u>	<u>506,742</u>	<u>(495,963)</u>	<u>90,360</u>

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	90,360	90,360
	<u>90,360</u>	<u>90,360</u>

12 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	56,531	628	57,159
	<u>56,531</u>	<u>628</u>	<u>57,159</u>
Net debt	<u>56,531</u>	<u>628</u>	<u>57,159</u>

Keren Nissuin (Misionim)  
Detailed Statement of Financial Activities  
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations and legacies	496,692	496,692	460,670
	<u>496,692</u>	<u>496,692</u>	<u>460,670</u>
Other			
Bank interest	50	50	47
Grants	10,000	10,000	-
	<u>10,050</u>	<u>10,050</u>	<u>47</u>
Total income and endowments	506,742	506,742	460,717
Expenditure on:			
Costs of generating donations and legacies			
Donations and legacies	490,950	490,950	411,337
	<u>490,950</u>	<u>490,950</u>	<u>411,337</u>
Total of expenditure on raising funds	490,950	490,950	411,337
Governance costs			
Support costs	4,550	4,550	4,751
	<u>4,550</u>	<u>4,550</u>	<u>4,751</u>
Total of expenditure on charitable activities	4,550	4,550	4,751
General administrative costs, including depreciation and amortisation			
Bank charges	463	463	-
	<u>463</u>	<u>463</u>	<u>-</u>
Total of expenditure of other costs	463	463	-
Total expenditure	495,963	495,963	416,088
Net gains on investments	-	-	-
	<u>10,779</u>	<u>10,779</u>	<u>44,629</u>
Net income	10,779	10,779	44,629
Net income before other gains/(losses)	10,779	10,779	44,629
Other Gains	-	-	-
	<u>10,779</u>	<u>10,779</u>	<u>44,629</u>
Net movement in funds	10,779	10,779	44,629
Reconciliation of funds:			

Keren Nissuin (Misionim)  
Detailed Statement of Financial Activities

Total funds brought forward	79,581	79,581	34,952
Total funds carried forward	<u>90,360</u>	<u>90,360</u>	<u>79,581</u>

**KEREN NISSUIN (MISLONIM)**

England & Wales - Charity number 1092085

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# Accounts

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**Keren Nissuin (Misionim)**  
**Unaudited Financial Statements**  
**31 March 2021**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountant  
103 High Street  
Waltham Cross  
Herts.  
EN8 7AN

# Keren Nissuin (Mislolim)

## Financial Statements

Year ended 31 March 2021

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Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Statement of cash flows	<b>6</b>
Notes to the financial statements	<b>7</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>13</b>
Notes to the detailed statement of financial activities	<b>14</b>

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# Keren Nissuin (Mislouim)

## Trustees' Annual Report

Year ended 31 March 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### Reference and administrative details

**Registered charity name** Keren Nissuin (Mislouim)

**Charity registration number** 1092085

**Principal office** 6 Yetev Lev Court  
44 Fawcett Estate  
Clapton Common  
London  
E5 9UA

### The trustees

Mr M. Schloss  
Mr A. Paksher  
Mr L. Zelcer

**Independent examiner** Charles Goldstein FCA  
103 High Street  
Waltham Cross  
Herts.  
EN8 7AN

### Structure, governance and management

The Charity constituted by Trust Deed dated 17 May 2002 and was registered on 17 May 2002.

### Objectives and activities

The Charity's objective is the relief of poverty amongst person of the Jewish faith, and in particular, the funding of the weddings of poor Brides and Grooms.

### Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

### Achievements and performance

The charity received donations during the year of £460,670 (2020: £600,677) and made donations of £411,337 (2020: £592,130).

### Financial review

The financial results of the Charity's activities for the year are reflected in the attached financial statements, together with the notes thereon.

# **Keren Nissuin (Mislolim)**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2021**

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The trustees' annual report was approved on 17 June 2021 and signed on behalf of the board of trustees by:

Mr Aharon Shmuel Cohen Paksher  
Trustee

# **Keren Nissuin (Misionim)**

## **Independent Examiner's Report to the Trustees of Keren Nissuin (Misionim)**

**Year ended 31 March 2021**

---

I report to the trustees on my examination of the financial statements of Keren Nissuin (Misionim) ('the charity') for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA  
Independent Examiner

103 High Street  
Waltham Cross  
Herts.  
EN8 7AN

17 June 2021

# Keren Nissuin (Misionim)

## Statement of Financial Activities

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	460,670	460,670	600,677
Investment income	5	47	47	95
<b>Total income</b>		<u>460,717</u>	<u>460,717</u>	<u>600,772</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	411,337	411,337	592,585
Expenditure on charitable activities	7,8	4,751	4,751	517
<b>Total expenditure</b>		<u>416,088</u>	<u>416,088</u>	<u>593,102</u>
<b>Net income and net movement in funds</b>		<u>44,629</u>	<u>44,629</u>	<u>7,670</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		34,952	34,952	27,282
<b>Total funds carried forward</b>		<u>79,581</u>	<u>79,581</u>	<u>34,952</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

# Keren Nissuin (Misionim)

## Statement of Financial Position

31 March 2021

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	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	11	23,500	10,000
Cash at bank and in hand		<u>56,531</u>	<u>25,402</u>
		80,031	35,402
<b>Creditors: amounts falling due within one year</b>	12	<u>450</u>	<u>450</u>
<b>Net current assets</b>		<u>79,581</u>	<u>34,952</u>
<b>Total assets less current liabilities</b>		<u>79,581</u>	<u>34,952</u>
<b>Net assets</b>		<u><u>79,581</u></u>	<u><u>34,952</u></u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>79,581</u>	<u>34,952</u>
<b>Total charity funds</b>	13	<u><u>79,581</u></u>	<u><u>34,952</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 17 June 2021, and are signed on behalf of the board by:

Mr Aharon Shmuel Cohen Paksher  
Trustee

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The notes on pages 7 to 11 form part of these financial statements.

# Keren Nissuin (Mislouim)

## Statement of Cash Flows

Year ended 31 March 2021

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	<b>2021</b>	2020
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net income	44,629	7,670
<i>Adjustments for:</i>		
Other interest receivable and similar income	(47)	(95)
Interest payable and similar charges	221	–
Accrued expenses	–	450
<i>Changes in:</i>		
Trade and other debtors	(13,500)	(10,000)
Cash generated from operations	31,303	(1,975)
Interest paid	(221)	–
Interest received	47	95
Net cash from/(used in) operating activities	<u>31,129</u>	<u>(1,880)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	31,129	(1,880)
<b>Cash and cash equivalents at beginning of year</b>	25,402	–
<b>Cash and cash equivalents at end of year</b>	<u>56,531</u>	<u>(1,880)</u>

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The notes on pages 7 to 11 form part of these financial statements.

# Keren Nissuin (Misionim)

## Notes to the Financial Statements

Year ended 31 March 2021

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 6 Yetev Lev Court, 44 Fawcett Estate, Clapton Common, London, E5 9UA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Keren Nissuin (Misionim)

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Keren Nissuin (Misionim)

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	460,670	460,670	600,677	600,677

#### 5. Investment income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	47	47	95	95

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# Keren Nissuin (Misionim)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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### 6. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Donations	411,337	411,337	592,130	592,130
Donations - travel costs	–	–	5	5
Donations - legal and professional fees	–	–	450	450
	<u>411,337</u>	<u>411,337</u>	<u>592,585</u>	<u>592,585</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Support costs	<u>4,751</u>	<u>4,751</u>	<u>517</u>	<u>517</u>

### 8. Expenditure on charitable activities by activity type

	Support costs £	<b>Total funds 2021 £</b>	Total fund 2020 £
Governance costs	<u>4,751</u>	<u>4,751</u>	<u>517</u>

### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

<b>2021</b>	2020
£	£

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 11. Debtors

	<b>2021</b>	2020
	£	£
Other debtors	<u>23,500</u>	<u>10,000</u>

### 12. Creditors: amounts falling due within one year

	<b>2021</b>	2020
	£	£
Accruals and deferred income	<u>450</u>	<u>450</u>

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# Keren Nissuin (Mislouim)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>34,952</u>	<u>460,717</u>	<u>(416,088)</u>	<u>79,581</u>

# **Keren Nissuin (Mislolim)**

## **Management Information**

**Year ended 31 March 2021**

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**The following pages do not form part of the financial statements.**

# Keren Nissuin (Misionim)

## Detailed Statement of Financial Activities

Year ended 31 March 2021

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	<b>2021</b>	2020
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	460,670	600,677
	<u>          </u>	<u>          </u>
<b>Investment income</b>		
Bank interest receivable	47	95
	<u>          </u>	<u>          </u>
<b>Total income</b>	<u>460,717</u>	<u>600,772</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Donations	411,337	592,130
Travel costs	–	5
Legal and professional fees	–	450
	<u>411,337</u>	<u>592,585</u>
<b>Expenditure on charitable activities</b>		
Other office costs	4,500	517
Other interest payable and similar charges	221	–
Sundry	30	–
	<u>4,751</u>	<u>517</u>
<b>Total expenditure</b>	<u>416,088</u>	<u>593,102</u>
<b>Net income</b>	<u>44,629</u>	<u>7,670</u>

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# Keren Nissuin (Mislouim)

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

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	<b>2021</b>	2020
	£	£
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies - Donations</b>		
Donations	411,337	592,130
Donations - travel costs	–	5
Donations - legal and professional fees	–	450
	<u>411,337</u>	<u>592,585</u>
	<u>411,337</u>	<u>592,585</u>
<b>Costs of raising donations and legacies</b>	<u>411,337</u>	<u>592,585</u>
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Governance costs - office costs	4,500	517
Governance costs - bank charges	221	–
Governance costs - sundry	30	–
	<u>4,751</u>	<u>517</u>
<b>Expenditure on charitable activities</b>	<u>4,751</u>	<u>517</u>

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