

# EVENTIDE RESIDENTIAL HOME LIMITED

England & Wales · Charity number 1092070

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [04130514](#)

**Registered** 2002-05-16

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 28 Trevella Road  
Bude  
EX23 8NA

**Phone** 01288354599

**Email** [enquiries@eventideresidentialhome.co.uk](mailto:enquiries@eventideresidentialhome.co.uk)

**Website** [www.eventideresidentialhome.co.uk](http://www.eventideresidentialhome.co.uk)

## Activities

---

**Objects:** TO PROMOTE THE CARE AND RELIEF OF THE ELDERLY IN PARTICULAR BY THE PROVISION OF A RESIDENTIAL HOME OR HOMES.

**Activities:** The charity's aim is to promote the care and relief of the elderly in particular by the provision of a residential home or homes.

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Accommodation/housing
- **Who:** Elderly/old People

## Geography

---

- **Area of benefit:** NOT DEFINED. IN PRACTICE CORNWALL
- Cornwall
- Devon

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£838,133	£853,224	£275,656	37
2023-12-31	£686,678	£706,372	£290,747	33
2022-12-31	£662,639	£645,067	£310,441	32
2021-12-31	£622,698	£588,415	£292,869	30
2020-12-31	£589,697	£567,516	£258,586	32

## Trustees

Name	Role	Appointed
<b>Graham Hodgson</b>	Chair	2016-05-25
CHRISTOPHER JOHN JEPSON		
Cynthia Susan Richardson		2026-05-20
Deborah Jane Jackson		2024-05-31
JEAN MARGARET PEARCE		
SANDRA JONES		
Shaun Jackson		2026-05-20
Susan Mary Collick		2023-05-31

**EVENTIDE RESIDENTIAL HOME LIMITED**

England & Wales - Charity number 1092070

---

# Accounts

---

Full

REGISTERED COMPANY NUMBER: 04130514 (England and Wales)  
REGISTERED CHARITY NUMBER: 1092070

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 December 2024**  
**for**  
**Eventide Residential Home Limited**

Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

**Eventide Residential Home Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2024**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Cash Flow Statement</b>	8
<b>Notes to the Cash Flow Statement</b>	9
<b>Notes to the Financial Statements</b>	10 to 17
<b>Detailed Statement of Financial Activities</b>	18 to 19

## **Eventide Residential Home Limited**

### **Report of the Trustees** **for the Year Ended 31 December 2024**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The original charter states that the charity's aim is to promote the care and relief of the elderly in particular by the provision of a residential home or homes. There have been no material changes to this objective in the past year.

The income and property of the charity shall be applied solely towards the promotion of its objects as set forth in its Memorandum and Articles of Association, subject to certain provisions approved by the Charities Commission.

##### **Significant activities**

The primary objective both short and long term is to provide a secure and comfortable "home-from-home" for our residents, who feel that a little help in their day-to-day enjoyment of life does not in any way affect their independence. This we feel encourages our residents to retain their belief in their individuality, and to make decisions regarding their lifestyle within a relaxed environment.

The charity continues to work closely with the local authority, in ensuring that good quality care is offered to elderly residents at an affordable price.

##### **Public benefit**

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

As stated above, the charity's main objective is to provide good quality care to its elderly residents. The Home's staff are key to providing good quality care and all staff participate in recognised training programmes, and all are actively encouraged to use the continuing professional development that we provide to obtain additional formal qualifications. The Manager, Assistant Managers, Senior Carers and Care Assistants have a wide range of experience with qualifications ranging from NVQ2, 3, 4 and 5 in care for the elderly.

Trustees and staff endeavour to ensure that residents are provided with a variety of activities including exercise classes, quizzes, and games etc. on a regular basis. Pictures of these various activities are shared on Facebook for the benefit of family and friends. The trustees hope that these activities will enhance the fulfilment and enjoyment of residents during their stay at the Home.

##### **Fundraising activities**

The charity carries out occasional fundraising activities.

## Eventide Residential Home Limited

### Report of the Trustees for the Year Ended 31 December 2024

---

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Internal and external factors**

Occupancy levels are used to measure performance, the Home is impacted by local authority policy and needs to ensure that the residents needs can be met. The Home does not provide long-term nursing care. The Home has seen demand for its rooms and periods of occupancy have been in line with previous years.

Eventide has established a distinctive criteria for the admission of residents to the Home (including those in times of emergencies) in line with the accepted policies and procedures for the standard of care to be provided. The needs of all residents are assessed by the Manager and Assistant Managers and a written care plan produced for each resident with their approval, and that of their family. This care plan is regularly reviewed and updated to ensure the Home can still meet resident's needs.

The trustees visit the Home regularly on an individual basis, to ensure that each resident's requirements are heard and acted upon where necessary.

The measurement of performance against objectives is difficult in the context of the charity's particular activity however, the trustees are able to point towards the frequent positive feedback from residents and their families, as well as local doctors, community nurses and Care Quality Commission inspections. These have all been positive during the year.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity's principal funding source remains the accommodation charges to its residents which saw an increase of £150,513, with income of 830,850 in 2024 and £680,337 in 2023.

Staff costs, by far the largest area of expenditure, have increased by £97,697 to £648,532. Overall, the trustees report a deficit for the year of £15,091. This is due to exceptional repairs and maintenance on the building during the year.

##### **Reserves policy**

Reserves at the end of the year amounted to £275,656. This includes fixed assets of £132,305, which are used in the activities of the charity. The net current assets in the unrestricted fund available for use excluding tangible fixed assets total £143,351.

The trustees believe that for financial stability the net current assets should be at least three to six months expenditure, approximately £213,000 - £427,000. The trustees believe that this level of reserves is required to protect against future temporary falls in occupancy rates and to ensure that funds are available for the ongoing maintenance of the property.

The trustees are aware net current assets are currently below the required stability range however, with recent extensive building maintenance now completed, there is confidence net current assets will return to the required level in the near future.

The charity's assets are held to permit it to operate successfully in accordance with its objectives. The charity has liquid capital to cover its current liabilities.

##### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### **FUTURE PLANS**

The trustees intend to continue running the charity along similar lines to those currently being operated. Room rates are regularly reviewed by the trustees to ensure that the costs of providing good quality care are met.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a private company, limited by guarantee having no share capital, and is a registered charity governed by its Memorandum and Articles of Association.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by invitation from the existing board of trustees. All trustees appointed become registered members of the company.

##### **Organisational structure**

The board of trustees meet formally every two months. Matters arising between meetings are generally dealt with by the chairman or the secretary, with due delegated authority, who will report back at the following meeting.

**Eventide Residential Home Limited**

**Report of the Trustees**  
**for the Year Ended 31 December 2024**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

All trustees are aware of their legal obligations under charity and company law. All trustees are also conversant with the Memorandum and Articles of Association, procedure of trustee meetings and the decision making process, and the recent performance of the charity.

In the event of a new appointment, the company secretary is charged with briefing the new trustee fully on all their obligations. However, the secretary is assisted by the other trustees as and when necessary. External training identified by the board, which is considered to be useful for the ongoing stewardship of the charity, is attended by the trustees wherever possible.

**Key management remuneration**

The trustees review employee pay rates on an annual basis taking into consideration the percentage increase in the National Minimum Wage and National Living Wage.

**Related parties**

There were no related party transactions during the year that require disclosure except for those shown in the notes to the financial statements.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04130514 (England and Wales)

**Registered Charity number**

1092070

**Registered office**

22 Downs View  
Bude  
Cornwall  
EX23 8RQ

**Trustees**

Mrs J Pearce  
Mrs S Jones  
C Jepson  
Ms L Green (resigned 15/1/24)  
G Hodgson  
Mrs J Davey  
R H Salt (resigned 8/5/24)  
Mrs S M Collick  
Mrs D Jackson (appointed 31/5/24)

Other senior personnel within the charity are Mr S Hutchinson, the charity's treasurer, and Mr B Birchmore, the manager, who is responsible for the day-to-day running of the Home.

**Company Secretary**

Mrs S Jones

**Independent Examiner**

David Nigel Cox FCA  
Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

**Eventide Residential Home Limited**

**Report of the Trustees**  
**for the Year Ended 31 December 2024**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Santander UK plc  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

**Solicitors**

Peter, Peter & Wright  
1 Queen Street  
Bude  
Cornwall  
EX23 8AZ

All trustees of the charity are also appointed directors of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 May 2025 and signed on its behalf by:



Mrs S Jones - Trustee

**Independent Examiner's Report to the Trustees of  
Eventide Residential Home Limited**

---

**Independent examiner's report to the trustees of Eventide Residential Home Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Nigel Cox FCA  
The Institute of Chartered Accountants in England and Wales

Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

Date: 29.5.25

**Eventide Residential Home Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,698	-	1,698	30
<b>Charitable activities</b>					
Care and relief of the elderly	5	830,850	-	830,850	680,337
Grants received		-	-	-	3,600
Other trading activities	3	930	-	930	-
Investment income	4	4,655	-	4,655	2,711
<b>Total</b>		<b>838,133</b>	<b>-</b>	<b>838,133</b>	<b>686,678</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Care and relief of the elderly	6	850,760	2,464	853,224	706,372
<b>NET INCOME/(EXPENDITURE)</b>		<b>(12,627)</b>	<b>(2,464)</b>	<b>(15,091)</b>	<b>(19,694)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		288,283	2,464	290,747	310,441
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>275,656</b>	<b>-</b>	<b>275,656</b>	<b>290,747</b>

The notes form part of these financial statements

**Eventide Residential Home Limited (Registered number: 04130514)**

**Balance Sheet**  
**31 December 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	132,305	-	132,305	113,463
<b>CURRENT ASSETS</b>					
Debtors	12	17,099	-	17,099	49,145
Cash at bank and in hand	13	152,816	-	152,816	157,182
		169,915	-	169,915	206,327
<b>CREDITORS</b>					
Amounts falling due within one year	14	(26,564)	-	(26,564)	(29,043)
<b>NET CURRENT ASSETS</b>		143,351	-	143,351	177,284
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		275,656	-	275,656	290,747
<b>NET ASSETS</b>		275,656	-	275,656	290,747
<b>FUNDS</b>	16				
Unrestricted funds:					
General fund				275,656	288,283
Restricted funds				-	2,464
<b>TOTAL FUNDS</b>				275,656	290,747

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2025 and were signed on its behalf by:

G Hodgson - Trustee



The notes form part of these financial statements

**Eventide Residential Home Limited**

**Cash Flow Statement**  
**for the Year Ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>28,045</u>	<u>(51,549)</u>
Net cash provided by/(used in) operating activities		<u>28,045</u>	<u>(51,549)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(37,033)	(30,815)
Sale of tangible fixed assets		-	1,092
Interest received		<u>4,622</u>	<u>1,496</u>
Net cash used in investing activities		<u>(32,411)</u>	<u>(28,227)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(4,366)	(79,776)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>157,182</u>	<u>236,958</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>152,816</u>	<u>157,182</u>

The notes form part of these financial statements

**Eventide Residential Home Limited**

**Notes to the Cash Flow Statement  
for the Year Ended 31 December 2024**

---

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023
	£	£
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(15,091)</b>	<b>(19,694)</b>
<b>Adjustments for:</b>		
Depreciation charges	12,382	7,278
Loss on disposal of fixed assets	5,809	291
Interest received	(4,622)	(1,496)
Decrease/(increase) in debtors	32,046	(37,967)
(Decrease)/increase in creditors	(2,479)	39
<b>Net cash provided by/(used in) operations</b>	<b>28,045</b>	<b>(51,549)</b>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	157,182	(4,366)	152,816
	<u>157,182</u>	<u>(4,366)</u>	<u>152,816</u>
<b>Total</b>	<b>157,182</b>	<b>(4,366)</b>	<b>152,816</b>

## **Eventide Residential Home Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

---

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. See charity reference and administration details on the trustees report page 3.

##### **Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **Income**

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Accommodation charges are recognised in the Statement of Financial Activities when the charity is legally entitled to the income and as the right to consideration is obtained through performance of contractual obligation. Income is recognised over the period in which services are provided, any income received in advance has been treated as deferred and is shown in note 14.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest and all other income is recognised when receivable and the amount can be measured reliably.

##### **Grants received**

Income from grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

##### **Allocation and apportionment of costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. Governance costs include those involved in the public accountability of the trust and its compliance with regulation and good practice.

The trustees believe that there is only one charitable activity and support costs have been allocated as per the analysis shown in note 6.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property                      - 2% - 10% on cost (excluding Land)

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

---

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Other tangible fixed assets - 10% on cost

Assets are not generally capitalised below a value of £250.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Details of contributions are shown in note 10.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Financial instruments**

All financial instruments are recognised initially at transaction price excluding transaction costs and subsequently at amortised cost. These include cash at bank, debtors and creditors.

**2. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	<b>1,698</b>	<b>30</b>

**3. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fundraising events	<b>930</b>	<b>-</b>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

<b>4.</b>	<b>INVESTMENT INCOME</b>		<b>2024</b>		<b>2023</b>
			£		£
	Interest received from deposits		<u>4,655</u>		<u>2,711</u>
<b>5.</b>	<b>INCOME FROM CHARITABLE ACTIVITIES</b>		<b>2024</b>		<b>2023</b>
			Care and relief of the elderly		Total activities
			£		£
	Accommodation charges		<u>830,850</u>		<u>680,337</u>
	Grants		-		<u>3,600</u>
			<u>830,850</u>		<u>683,937</u>
<b>6.</b>	<b>SUPPORT COSTS</b>		Direct Costs	Support costs (see note 7)	Totals
			£	£	£
	Care and relief of the elderly		<u>688,524</u>	<u>164,700</u>	<u>853,224</u>
<b>7.</b>	<b>SUPPORT COSTS</b>		Human resources	Governance costs	Totals
		Management	£	£	£
	Care and relief of the elderly	<u>157,935</u>	<u>896</u>	<u>5,869</u>	<u>164,700</u>
	Activity				
	Management				
	Human resources				
	Basis of allocation				
	Care and relief of the elderly				
	Care and relief of the elderly				
	Support costs, included in the above, are as follows:				
	<b>Management</b>		<b>2024</b>		<b>2023</b>
			Care and relief of the elderly		Total activities
			£		£
	Hire of plant and machinery		4,455		2,841
	Rates and water		12,578		12,246
	Insurance		8,088		6,424
	Light and heat		16,683		16,841
	Telephone		1,039		2,210
	Postage and stationery		829		1,390
	Carried forward		<u>43,672</u>		<u>41,952</u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**7. SUPPORT COSTS - continued**

**Management - continued**

	<b>2024</b>	2023
	Care and relief of the elderly £	Total activities £
Brought forward	43,672	41,952
Advertising	54	66
Training and welfare	6,286	6,868
Licences	5,407	4,424
Repairs and renewals	84,325	45,178
Depreciation of tangible and heritage assets	12,382	7,278
Loss on sale of tangible fixed assets	5,809	291
	<u>157,935</u>	<u>106,057</u>

**Human resources**

	<b>2024</b>	2023
	Care and relief of the elderly £	Total activities £
Professional fees	896	1,837
	<u>896</u>	<u>1,837</u>

**Governance costs**

	<b>2024</b>	2023
	Care and relief of the elderly £	Total activities £
Trustees' expenses	42	59
Independent examiners' costs	2,850	2,502
Legal and professional	2,977	5,067
	<u>5,869</u>	<u>7,628</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	2023
	£	£
Independent examiners' costs	2,850	2,502
Depreciation - owned assets	12,381	7,278
Hire of plant and machinery	4,455	2,841
Deficit on disposal of fixed assets	5,809	291
	<u>25,495</u>	<u>12,912</u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

	2024	2023
	£	£
Trustees' expenses	<u>42</u>	<u>59</u>

Included in trustees expenses are costs for committee meetings, these costs relate to all of the trustees.

**10. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	598,562	510,538
Social security costs	36,577	26,068
Pension costs	9,479	6,520
Agency costs	3,914	7,709
	<u>648,532</u>	<u>550,835</u>

The average monthly number of employees during the year was as follows

	2024	2023
Head count - excluding trustees	<u>37</u>	<u>33</u>

No employees received emoluments in excess of £60,000.

The employee benefits of the key management personnel was £42,503 (2023: £40,847).

**11. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2024	109,853	73,406	183,259
Additions	15,850	21,183	37,033
Disposals	(4,816)	(17,209)	(22,025)
At 31 December 2024	<u>120,887</u>	<u>77,380</u>	<u>198,267</u>
<b>DEPRECIATION</b>			
At 1 January 2024	41,923	27,873	69,796
Charge for year	4,807	7,574	12,381
Eliminated on disposal	(3,829)	(12,386)	(16,215)
At 31 December 2024	<u>42,901</u>	<u>23,061</u>	<u>65,962</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>77,986</u>	<u>54,319</u>	<u>132,305</u>
At 31 December 2023	<u>67,930</u>	<u>45,533</u>	<u>113,463</u>

Included in cost or valuation of land and buildings is freehold land of £2,000 (2023 - £2,000) which is not depreciated.

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**11. TANGIBLE FIXED ASSETS - continued**

The trustees recognise that there is a difference between the carrying value and the market value of the land and buildings. The property has a market value that is significantly higher than the carrying value. Due to the cost of doing so, no formal valuation has been carried out to quantify the difference.

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	9,038	40,715
Accrued income	1,697	1,665
Other debtors	-	229
Prepayments	6,364	6,536
	<b>17,099</b>	<b>49,145</b>
	<b>17,099</b>	<b>49,145</b>

**13. CASH AT BANK AND IN HAND**

	2024	2023
	Total funds	Total funds
	£	£
Cash in hand	169	260
Current account	31,289	15,925
Deposit account	36,358	55,997
Charity Bond	85,000	85,000
	<b>152,816</b>	<b>157,182</b>
	<b>152,816</b>	<b>157,182</b>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	9,592	10,378
Deferred income	13,548	15,930
Accrued expenses	3,424	2,735
	<b>26,564</b>	<b>29,043</b>
	<b>26,564</b>	<b>29,043</b>

Deferred income is the result of funds being received in advance. This is calculated as follows:

	2024	2023
	£	£
Accommodation charges received in advance	13,548	15,930
	<b>13,548</b>	<b>15,930</b>
	<b>13,548</b>	<b>15,930</b>

All of the 2023 deferred income was released in 2024.

Eventide Residential Home Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	5,982	2,940
Between one and five years	24,852	13,994
In more than five years	6,226	10,521
	<b>37,060</b>	<b>27,455</b>
	<b>37,060</b>	<b>27,455</b>

**16. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	288,283	(12,627)	275,656
<b>Restricted funds</b>			
Restricted fund			
	2,464	(2,464)	-
	<b>290,747</b>	<b>(15,091)</b>	<b>275,656</b>
	<b>290,747</b>	<b>(15,091)</b>	<b>275,656</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	838,133	(850,760)	(12,627)
<b>Restricted funds</b>			
Restricted fund	-	(2,464)	(2,464)
	<b>838,133</b>	<b>(853,224)</b>	<b>(15,091)</b>
	<b>838,133</b>	<b>(853,224)</b>	<b>(15,091)</b>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	310,441	(22,158)	288,283
<b>Restricted funds</b>			
Restricted fund	-	2,464	2,464
<b>TOTAL FUNDS</b>	310,441	(19,694)	290,747

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	683,078	(705,236)	(22,158)
<b>Restricted funds</b>			
Restricted fund	3,600	(1,136)	2,464
<b>TOTAL FUNDS</b>	686,678	(706,372)	(19,694)

**17. RELATED PARTY DISCLOSURES**

Mr G Hodgson, a trustee, has a family member who controls Hodgson Insurance Services who acted as the insurance broker for the charity in the year. The amount of the insurance paid was £8,476 (2023: £7,443).

Mr G Hodgson, a trustee, has a family member who controls Decor8 who was contracted to paint the outside of the building in the year. The amount paid was £3,500 (2023: Nil).

**18. GOING CONCERN**

No material uncertainties exist in relation to the going concern of the charity.

**Eventide Residential Home Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	1,698	-	1,698	30
<b>Other trading activities</b>				
Fundraising events	930	-	930	-
<b>Investment income</b>				
Interest received from deposits	4,655	-	4,655	2,711
<b>Charitable activities</b>				
Accommodation charges	830,850	-	830,850	680,337
Grants	-	-	-	3,600
	<u>830,850</u>	<u>-</u>	<u>830,850</u>	<u>683,937</u>
<b>Total incoming resources</b>	<b>838,133</b>	<b>-</b>	<b>838,133</b>	<b>686,678</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages and salaries	598,562	-	598,562	510,538
Employers NI contributions	36,577	-	36,577	26,068
Pensions costs	9,479	-	9,479	6,520
Provisions	39,974	-	39,974	40,015
Agency costs	3,914	-	3,914	7,709
Fundraising expenses	18	-	18	-
	<u>688,524</u>	<u>-</u>	<u>688,524</u>	<u>590,850</u>
<b>Support costs</b>				
<b>Management</b>				
Hire of plant and machinery	4,455	-	4,455	2,841
Rates and water	12,578	-	12,578	12,246
Insurance	8,088	-	8,088	6,424
Light and heat	16,683	-	16,683	16,841
Telephone	1,039	-	1,039	2,210
Postage and stationery	829	-	829	1,390
Advertising	54	-	54	66
Training and welfare	6,286	-	6,286	6,868
Licences	2,943	2,464	5,407	4,424
Repairs and renewals	84,325	-	84,325	45,178
Freehold property depreciation	4,808	-	4,808	3,303
Plant and machinery depreciation	7,574	-	7,574	3,975
Loss on sale of tangible fixed assets	5,809	-	5,809	291
	<u>155,471</u>	<u>2,464</u>	<u>157,935</u>	<u>106,057</u>
<b>Human resources</b>				
Professional fees	896	-	896	1,837

This page does not form part of the statutory financial statements

**Eventide Residential Home Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Human resources</b>				
<b>Governance costs</b>				
Trustees' expenses	42	-	42	59
Independent examiners' costs	2,850	-	2,850	2,502
Legal and professional	2,977	-	2,977	5,067
	<u>5,869</u>	<u>-</u>	<u>5,869</u>	<u>7,628</u>
Total resources expended	<u>850,760</u>	<u>2,464</u>	<u>853,224</u>	<u>706,372</u>
<b>Net (expenditure)/income</b>	<u>(12,627)</u>	<u>(2,464)</u>	<u>(15,091)</u>	<u>(19,694)</u>

**EVENTIDE RESIDENTIAL HOME LIMITED**

England & Wales - Charity number 1092070

---

# Accounts

---

REGISTERED COMPANY NUMBER: 04130514 (England and Wales)  
REGISTERED CHARITY NUMBER: 1092070

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 December 2023**  
**for**  
**Eventide Residential Home Limited**

Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

**Eventide Residential Home Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Cash Flow Statement</b>	8
<b>Notes to the Cash Flow Statement</b>	9
<b>Notes to the Financial Statements</b>	10 to 18

## Eventide Residential Home Limited

### Report of the Trustees for the Year Ended 31 December 2023

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The original charter states that the charity's aim is to promote the care and relief of the elderly in particular by the provision of a residential home or homes. There have been no material changes to this objective in the past year.

The income and property of the charity shall be applied solely towards the promotion of its objects as set forth in its Memorandum and Articles of Association, subject to certain provisions approved by the Charities Commission.

##### **Significant activities**

The primary objective both short and long term is to provide a secure and comfortable "home-from-home" for our residents, who feel that a little help in their day-to-day enjoyment of life does not in any way affect their independence. This we feel encourages our residents to retain their belief in their individuality, and to make decisions regarding their lifestyle within a relaxed environment.

The charity continues to work closely with the local authority, in ensuring that good quality care is offered to elderly residents at an affordable price.

##### **Public benefit**

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

As stated above, the charity's main objective is to provide good quality care to its elderly residents. The Home's staff are key to providing good quality care and all staff participate in recognised training programmes, and all are actively encouraged to use the continuing professional development that we provide to obtain additional formal qualifications. The Manager, Assistant Managers, Senior Carers and Care Assistants have a wide range of experience with qualifications ranging from NVQ2, 3, 4 and 5 in care for the elderly.

Trustees and staff endeavour to ensure that residents are provided with a variety of activities including exercise classes, quizzes, and games etc. on a regular basis. Pictures of these various activities are shared on Facebook for the benefit of family and friends. The trustees hope that these activities will enhance the fulfilment and enjoyment of residents during their stay at the Home.

##### **Fundraising activities**

The charity does not carry out any formal fundraising activities.

## Eventide Residential Home Limited

### Report of the Trustees for the Year Ended 31 December 2023

---

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Internal and external factors**

Occupancy levels are used to measure performance, the Home is impacted by local authority policy and needs to ensure that the residents needs can be met. The Home does not provide long-term nursing care. The Home has seen demand for its rooms and periods of occupancy have been in line with previous years.

Eventide has established a distinctive criteria for the admission of residents to the Home (including those in times of emergencies) in line with the accepted policies and procedures for the standard of care to be provided. The needs of all residents are assessed by the Manager and Assistant Managers and a written care plan produced for each resident with their approval, and that of their family. This care plan is regularly reviewed and updated to ensure the Home can still meet resident's needs.

The trustees visit the Home regularly on an individual basis, to ensure that each resident's requirements are heard and acted upon where necessary.

The measurement of performance against objectives is difficult in the context of the charity's particular activity however, the trustees are able to point towards the frequent positive feedback from residents and their families, as well as local doctors, community nurses and Care Quality Commission inspections. These have all been positive during the year.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity's principal funding source remains the accommodation charges to its residents which saw an increase of £32,485, with income of £680,337 in 2023 and £647,852 in 2022.

Wages and salaries, by far the largest area of expenditure, have increased by £36,133 to £510,538. Overall, the trustees report a deficit for the year of £19,694. This is due to exceptional legal expenses and higher than expected maintenance costs incurred to comply with the latest fire regulations.

##### **Reserves policy**

Reserves at the end of the year amounted to £290,747. This includes fixed assets of £113,463, which are used in the activities of the charity. The net current assets in the unrestricted fund available for use excluding tangible fixed assets total £174,820.

The trustees believe that for financial stability the net current assets should be at least three to six months expenditure, approximately £177,000 - £353,000. The trustees believe that this level of reserves is required to protect against future temporary falls in occupancy rates and to ensure that funds are available for the ongoing maintenance of the property.

The charity's assets are held to permit it to operate successfully in accordance with its objectives. The charity has liquid capital to cover its current liabilities.

##### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### **FUTURE PLANS**

The trustees intend to continue running the charity along similar lines to those currently being operated. Room rates are regularly reviewed by the trustees to ensure that the costs of providing good quality care are met.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a private company, limited by guarantee having no share capital, and is a registered charity governed by its Memorandum and Articles of Association.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by invitation from the existing board of trustees. All trustees appointed become registered members of the company.

##### **Organisational structure**

The board of trustees meet formally every two months. Matters arising between meetings are generally dealt with by the chairman or the secretary, with due delegated authority, who will report back at the following meeting.

**Eventide Residential Home Limited**

**Report of the Trustees**  
**for the Year Ended 31 December 2023**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

All trustees are aware of their legal obligations under charity and company law. All trustees are also conversant with the Memorandum and Articles of Association, procedure of trustee meetings and the decision making process, and the recent performance of the charity.

In the event of a new appointment, the company secretary is charged with briefing the new trustee fully on all their obligations. However, the secretary is assisted by the other trustees as and when necessary. External training identified by the board, which is considered to be useful for the ongoing stewardship of the charity, is attended by the trustees wherever possible.

**Key management remuneration**

The trustees review employee pay rates on an annual basis taking into consideration the percentage increase in the National Minimum Wage and National Living Wage.

**Related parties**

There were no related party transactions during the year that require disclosure except for those shown in the notes to the financial statements.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04130514 (England and Wales)

**Registered Charity number**

1092070

**Registered office**

22 Downs View  
Bude  
Cornwall  
EX23 8RQ

**Trustees**

Mrs J Pearce  
Mrs S Jones  
C Jepson  
Ms L Green (resigned 15/1/24)  
Mrs J A Westaway (resigned 1/6/23)  
G Hodgson  
Mrs J Davey  
R H Salt (appointed 31/5/23) (resigned 8/5/24)  
Mrs S M Collick (appointed 31/5/23)

Other senior personnel within the charity are Mr S Hutchinson, the charity's treasurer, and Mr B Birchmore, the manager, who is responsible for the day-to-day running of the Home.

**Company Secretary**

Mrs S Jones

**Independent Examiner**

David Nigel Cox FCA  
Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

**Eventide Residential Home Limited**

**Report of the Trustees**  
**for the Year Ended 31 December 2023**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Santander UK plc  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

**Solicitors**

Peter, Peter & Wright  
1 Queen Street  
Bude  
Cornwall  
EX23 8AZ

All trustees of the charity are also appointed directors of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 May 2024 and signed on its behalf by:



Mrs S Jones - Trustee

**Independent Examiner's Report to the Trustees of  
Eventide Residential Home Limited**

---

**Independent examiner's report to the trustees of Eventide Residential Home Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

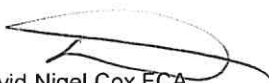
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
David Nigel Cox FCA

Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

Date: 31.5.24

**Eventide Residential Home Limited**  
**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	30	-	30	1,306
<b>Charitable activities</b>					
Care and relief of the elderly	4	680,337	-	680,337	647,852
Grants received		-	3,600	3,600	12,423
Investment income	3	2,711	-	2,711	1,058
<b>Total</b>		<b>683,078</b>	<b>3,600</b>	<b>686,678</b>	<b>662,639</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Care and relief of the elderly	5	705,236	1,136	706,372	645,067
<b>NET INCOME/(EXPENDITURE)</b>		<b>(22,158)</b>	<b>2,464</b>	<b>(19,694)</b>	<b>17,572</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		310,441	-	310,441	292,869
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>288,283</b>	<b>2,464</b>	<b>290,747</b>	<b>310,441</b>

The notes form part of these financial statements

**Eventide Residential Home Limited (Registered number: 04130514)**

**Balance Sheet**  
**31 December 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	113,463	-	113,463	91,309
<b>CURRENT ASSETS</b>					
Debtors	11	49,145	-	49,145	11,179
Cash at bank and in hand	12	154,718	2,464	157,182	236,958
		<u>203,863</u>	<u>2,464</u>	<u>206,327</u>	<u>248,137</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(29,043)	-	(29,043)	(29,005)
		<u>174,820</u>	<u>2,464</u>	<u>177,284</u>	<u>219,132</u>
<b>NET CURRENT ASSETS</b>					
		<u>288,283</u>	<u>2,464</u>	<u>290,747</u>	<u>310,441</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>288,283</u>	<u>2,464</u>	<u>290,747</u>	<u>310,441</u>
<b>NET ASSETS</b>					
		<u>288,283</u>	<u>2,464</u>	<u>290,747</u>	<u>310,441</u>
<b>FUNDS</b>					
Unrestricted funds:	15				
General fund				288,283	310,441
Restricted funds				2,464	-
<b>TOTAL FUNDS</b>					
				<u>290,747</u>	<u>310,441</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2024 and were signed on its behalf by:

  
G Hodgson Trustee

**Eventide Residential Home Limited**

**Cash Flow Statement**  
**for the Year Ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(51,549)</u>	<u>33,544</u>
Net cash (used in)/provided by operating activities		<u>(51,549)</u>	<u>33,544</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(30,815)</u>	<u>(5,258)</u>
Sale of tangible fixed assets		1,092	-
Interest received		<u>1,496</u>	<u>1,037</u>
Net cash used in investing activities		<u>(28,227)</u>	<u>(4,221)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>236,958</u>	<u>207,635</u>
Cash and cash equivalents at the end of the reporting period		<u>157,182</u>	<u>236,958</u>

The notes form part of these financial statements

Eventide Residential Home Limited

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(19,694)	17,572
<b>Adjustments for:</b>		
Depreciation charges	7,278	6,302
Loss on disposal of fixed assets	291	-
Interest received	(1,496)	(1,037)
(Increase)/decrease in debtors	(37,966)	21,114
Increase/(decrease) in creditors	38	(10,407)
<b>Net cash (used in)/provided by operations</b>	<u>(51,549)</u>	<u>33,544</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>236,958</u>	<u>(79,776)</u>	<u>157,182</u>
	<u>236,958</u>	<u>(79,776)</u>	<u>157,182</u>
<b>Total</b>	<u>236,958</u>	<u>(79,776)</u>	<u>157,182</u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2023**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. See charity reference and administration details on the trustees report page 3.

**Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Income**

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Accommodation charges are recognised in the Statement of Financial Activities when the charity is legally entitled to the income and as the right to consideration is obtained through performance of contractual obligation. Income received in advance has been treated as deferred and is shown in note 13.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest and all other income is recognised when receivable and the amount can be measured reliably.

**Grants received**

Income from grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

**Allocation and apportionment of costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. Governance costs include those involved in the public accountability of the trust and its compliance with regulation and good practice.

The trustees believe that there is only one charitable activity and support costs have been allocated as per the analysis shown in note 6.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Freehold property - 2% - 10% on cost (excluding Land)  
Other tangible fixed assets - 10% on cost

Assets are not generally capitalised below a value of £250.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Employee benefits**

When employees have rendered service to the trust, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. The trust operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Details of contributions are shown in note 9.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Financial instruments**

All financial instruments are recognised initially at transaction price excluding transaction costs and subsequently at amortised cost. These include cash at bank, debtors and creditors.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	30	1,306
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Interest received from deposits	2,711	1,058
	<u>          </u>	<u>          </u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**4. INCOME FROM CHARITABLE ACTIVITIES**

			2023	2022
	Care and relief of the elderly £	Grants received £	Total activities £	Total activities £
Accommodation charges	680,337	-	680,337	647,852
Grants	-	3,600	3,600	12,423
	<u>680,337</u>	<u>3,600</u>	<u>683,937</u>	<u>660,275</u>

During the year the following grants were received and recognised (or released from deferred income), in the accounts from government, government agencies and similar bodies either local, national or international.

Cornwall council digitalising social care records grant	£ 3,600
---	------------

**5. SUPPORT COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Care and relief of the elderly	<u>590,850</u>	<u>115,522</u>	<u>706,372</u>

**6. SUPPORT COSTS**

	Management £	Human resources £	Governance costs £	Totals £
Care and relief of the elderly	<u>106,057</u>	<u>1,837</u>	<u>7,628</u>	<u>115,522</u>

Activity	Basis of allocation
Management	Care and relief of the elderly
Human resources	Care and relief of the elderly
Governance costs	Care and relief of the elderly

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**6. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Management**

	<b>2023</b>	2022
	Care and relief of the elderly	Total activities
	£	£
Hire of plant and machinery	2,841	2,560
Rates and water	12,246	13,845
Insurance	6,424	4,785
Light and heat	16,841	16,895
Telephone	2,210	1,742
Postage and stationery	1,390	1,542
Advertising	66	50
Training and welfare	6,868	3,930
Licences	4,424	2,547
Repairs and renewals	45,178	33,434
Depreciation of tangible and heritage assets	7,278	6,302
Loss on sale of tangible fixed assets	291	-
	<u>106,057</u>	<u>87,632</u>

**Human resources**

	<b>2023</b>	2022
	Care and relief of the elderly	Total activities
	£	£
Professional fees	<u>1,837</u>	<u>723</u>

**Governance costs**

	<b>2023</b>	2022
	Care and relief of the elderly	Total activities
	£	£
Trustees' expenses	59	64
Independent examiners' costs	2,502	2,448
Legal and professional	<u>5,067</u>	<u>1,902</u>
	<u>7,628</u>	<u>4,414</u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Independent examiners' costs	<b>2,502</b>	2,448
Depreciation - owned assets	<b>7,278</b>	6,303
Hire of plant and machinery	<b>2,841</b>	2,560
Deficit on disposal of fixed assets	<b>291</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

	<b>2023</b>	2022
	£	£
Trustees' expenses	<b>59</b>	64
	<u><u>          </u></u>	<u><u>          </u></u>

Included in trustees expenses are costs for committee meetings, these costs relate to all of the trustees.

**9. STAFF COSTS**

	<b>2023</b>	2022
	£	£
Wages and salaries	<b>510,494</b>	474,405
Social security costs	<b>26,068</b>	26,427
Pension costs	<b>6,520</b>	6,034
Agency costs	<b>7,709</b>	6,027
	<u><u>590,806</u></u>	<u><u>512,893</u></u>

The average monthly number of employees during the year was as follows

	<b>2023</b>	2022
Head count - excluding trustees	<b>33</b>	32
	<u><u>          </u></u>	<u><u>          </u></u>

No employees received emoluments in excess of £60,000.

The employee benefits of the key management personnel was £40,847 (2022: £36,575).

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**10. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2023	109,853	44,423	154,276
Additions	-	30,815	30,815
Disposals	-	(1,832)	(1,832)
At 31 December 2023	<u>109,853</u>	<u>73,406</u>	<u>183,259</u>
<b>DEPRECIATION</b>			
At 1 January 2023	38,619	24,348	62,967
Charge for year	3,304	3,974	7,278
Eliminated on disposal	-	(449)	(449)
At 31 December 2023	<u>41,923</u>	<u>27,873</u>	<u>69,796</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>67,930</u>	<u>45,533</u>	<u>113,463</u>
At 31 December 2022	<u>71,234</u>	<u>20,075</u>	<u>91,309</u>

Included in cost or valuation of land and buildings is freehold land of £2,000 (2022 - £2,000) which is not depreciated.

The trustees recognise that there is a difference between the carrying value and the market value of the land and buildings. The property has a market value that is significantly higher than the carrying value. Due to the cost of doing so, no formal valuation has been carried out to quantify the difference.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	40,715	6,368
Accrued income	1,665	450
Other debtors	229	-
Prepayments	6,536	4,361
	<u>49,145</u>	<u>11,179</u>

**12. CASH AT BANK AND IN HAND**

	General fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Cash in hand	260	-	260	269
Current account	13,461	2,464	15,925	94,081
Deposit account	55,997	-	55,997	55,507
Charity Bond	85,000	-	85,000	87,101
Total	<u>154,718</u>	<u>2,464</u>	<u>157,182</u>	<u>236,958</u>

**Eventide Residential Home Limited**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	10,378	7,160
Deferred income	15,930	18,801
Accrued expenses	2,735	3,044
	<b>29,043</b>	<b>29,005</b>
	<b>29,043</b>	<b>29,005</b>

Deferred income is the result of funds being received in advance. This is calculated as follows:

	2023	2022
	£	£
Accommodation charges received in advance	15,930	18,801
Grant income (conditions not met)	-	-
	<b>15,930</b>	<b>18,801</b>
	<b>15,930</b>	<b>18,801</b>

All of the 2022 deferred income was released in 2023.

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	2,940	2,626
Between one and five years	13,994	2,023
In more than five years	10,521	-
	<b>27,455</b>	<b>4,649</b>
	<b>27,455</b>	<b>4,649</b>

**15. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	310,441	(22,158)	288,283
<b>Restricted funds</b>			
Restricted fund	-	2,464	2,464
	<b>310,441</b>	<b>(19,694)</b>	<b>290,747</b>
<b>TOTAL FUNDS</b>	<b>310,441</b>	<b>(19,694)</b>	<b>290,747</b>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	683,078	(705,236)	(22,158)
<b>Restricted funds</b>			
Restricted fund			
	3,600	(1,136)	2,464
<b>TOTAL FUNDS</b>	<u>686,678</u>	<u>(706,372)</u>	<u>(19,694)</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	292,869	17,572	310,441
<b>TOTAL FUNDS</b>	<u>292,869</u>	<u>17,572</u>	<u>310,441</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	662,639	(645,067)	17,572
<b>TOTAL FUNDS</b>	<u>662,639</u>	<u>(645,067)</u>	<u>17,572</u>

**16. RELATED PARTY DISCLOSURES**

Mr G Hodgson, a trustee, has a family member who controls Hodgson Insurance Services who acted as the insurance broker for the charity in the year. The amount of the insurance paid was £7,443 (2022: £5,061).

**Eventide Residential Home Limited**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

---

**17. GOING CONCERN**

No material uncertainties exist in relation to the going concern of the charity.

**EVENTIDE RESIDENTIAL HOME LIMITED**

England & Wales - Charity number 1092070

---

# Accounts

---

REGISTERED COMPANY NUMBER: 04130514 (England and Wales)  
REGISTERED CHARITY NUMBER: 1092070

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 December 2022**  
**for**  
**Eventide Residential Home Limited**

Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

**Eventide Residential Home Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Cash Flow Statement</b>	8
<b>Notes to the Cash Flow Statement</b>	9
<b>Notes to the Financial Statements</b>	10 to 16

**Report of the Trustees  
for the Year Ended 31 December 2022**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The original charter states that the charity's aim is to promote the care and relief of the elderly in particular by the provision of a residential home or homes. There have been no material changes to this objective in the past year.

The income and property of the charity shall be applied solely towards the promotion of its objects as set forth in its Memorandum and Articles of Association, subject to certain provisions approved by the Charities Commission.

**Significant activities**

The primary objective both short and long term is to provide a secure and comfortable "home-from-home" for our residents, who feel that a little help in their day-to-day enjoyment of life does not in any way affect their independence. This we feel encourages our residents to retain their belief in their individuality, and to make decisions regarding their lifestyle within a relaxed environment.

The charity continues to work closely with the local authority, in ensuring that good quality care is offered to elderly residents at an affordable price.

**Public benefit**

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

As stated above, the charity's main objective is to provide good quality care to its elderly residents. The Home's staff are key to providing good quality care and all staff participate in recognised training programmes, and all are actively encouraged to use the continuing professional development that we provide to obtain additional formal qualifications. The Manager, Assistant Managers, Senior Carers and Care Assistants have a wide range of experience with qualifications ranging from NVQ2, 3 and 4 in the care of the elderly.

Trustees and staff endeavour to ensure that residents are provided with a variety of activities including exercise classes, quizzes, and games etc. on a regular basis. Pictures of these various activities are shared on Facebook for the benefit of family and friends. The trustees hope that these activities will enhance the fulfilment and enjoyment of residents during their stay at the Home.

**Fundraising activities**

The charity does not carry out any formal fundraising activities.

**Report of the Trustees**  
**for the Year Ended 31 December 2022**

---

**ACHIEVEMENT AND PERFORMANCE**

**Internal and external factors**

Occupancy levels are used to measure performance, the Home is impacted by local authority policy and needs to ensure that the residents needs can be met. The Home does not provide long-term nursing care. The Home has seen demand for its rooms and periods of occupancy have been good during the year.

Eventide has established a distinctive criteria for the admission of residents to the Home (including those in times of emergencies) in line with the accepted policies and procedures for the standard of care to be provided. The needs of all residents are assessed by the Manager and Assistant Managers and a written care plan produced for each resident with their approval, and that of their family. This care plan is regularly reviewed and updated to ensure the Home can still meet resident's needs.

The trustees visit the Home regularly on an individual basis, to ensure that each resident's requirements are heard and acted upon where necessary.

The measurement of performance against objectives is difficult in the context of the charity's particular activity however, the trustees are able to point towards the frequent positive feedback from residents and their families, as well as local doctors, community nurses and Care Quality Commission inspections. These have all been positive during the year.

**FINANCIAL REVIEW**

**Financial position**

The charity's principal funding source remains the accommodation charges to its residents which saw an increase of £51,789, with income of £647,852 in 2022 and £596,063 in 2021.

Wages and salaries, by far the largest area of expenditure, have increased by £37,140 to £474,405. Overall, the trustees report a surplus for the year of £17,572.

**Reserves policy**

Reserves at the end of the year amounted to £310,441. This includes fixed assets of £91,309, which are used in the activities of the charity. The net current assets in the unrestricted fund available for use excluding tangible fixed assets total £219,132.

The trustees believe that for financial stability the net current assets should be at least three to six months expenditure, approximately £130,000 - £260,000. The trustees believe that this level of reserves is required to protect against future temporary falls in occupancy rates and to ensure that funds are available for the ongoing maintenance of the property.

The charity's assets are held to permit it to operate successfully in accordance with its objectives. The charity has liquid capital to cover its current liabilities.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

At the date of this report the trustees can confirm that there are no current cases of Covid-19 at the Home. During the past year some residents and staff have had Covid-19 and all additional government guidelines were followed during times of outbreak. All residents, except one, and all staff have been fully vaccinated and none of the residents became seriously ill.

**FUTURE PLANS**

The trustees intend to continue running the charity along similar lines to those currently being operated. Room rates are regularly reviewed by the trustees to ensure that the costs of providing good quality care are met.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a private company, limited by guarantee having no share capital, and is a registered charity governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

Trustees are appointed by invitation from the existing board of trustees. All trustees appointed become registered members of the company.

**Report of the Trustees**  
**for the Year Ended 31 December 2022**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The board of trustees meet formally every two months. Matters arising between meetings are generally dealt with by the chairman or the secretary, with due delegated authority, who will report back at the following meeting.

**Induction and training of new trustees**

All trustees are aware of their legal obligations under charity and company law. All trustees are also conversant with the Memorandum and Articles of Association, procedure of trustee meetings and the decision making process, and the recent performance of the charity.

In the event of a new appointment, the company secretary is charged with briefing the new trustee fully on all their obligations. However, the secretary is assisted by the other trustees as and when necessary. External training identified by the board, which is considered to be useful for the ongoing stewardship of the charity, is attended by the trustees wherever possible.

**Key management remuneration**

The trustees review employee pay rates on an annual basis taking into consideration the National Minimum Wage and National Living Wage.

**Related parties**

There were no related party transactions during the year that require disclosure except for those shown in the notes to the financial statements.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04130514 (England and Wales)

**Registered Charity number**

1092070

**Registered office**

22 Downs View  
Bude  
Cornwall  
EX23 8RQ

**Trustees**

Mrs J Pearce  
Mrs S Jones  
C Jepson  
Ms L Green  
Mrs J A Westaway  
G Hodgson  
Mrs J Davey  
S Mundy (resigned 2/8/22)

Other senior personnel within the charity are Mr S Hutchinson, the charity's treasurer, and Mrs T S Birtwistle, the manager, who is responsible for the day-to-day running of the Home.

**Company Secretary**

Mrs S Jones

Report of the Trustees  
for the Year Ended 31 December 2022

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

David Nigel Cox FCA  
Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

**Bankers**

Santander UK plc  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

**Solicitors**

Peter, Peter & Wright  
1 Queen Street  
Bude  
Cornwall  
EX23 8AZ

All trustees of the charity are also appointed directors of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31.05.23 and signed on its behalf by:

  
.....  
Mrs S Jones - Trustee

**Independent Examiner's Report to the Trustees of  
Eventide Residential Home Limited**

---

**Independent examiner's report to the trustees of Eventide Residential Home Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
David Nigel Cox FCA

Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

Date: 5.6.23

**Eventide Residential Home Limited**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,306	-	1,306	1,310
<b>Charitable activities</b>					
Care and relief of the elderly	4	647,852	-	647,852	596,063
Grants received		12,423	-	12,423	24,266
Investment income	3	1,058	-	1,058	1,059
<b>Total</b>		<u>662,639</u>	<u>-</u>	<u>662,639</u>	<u>622,698</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Care and relief of the elderly	5	645,067	-	645,067	588,415
<b>NET INCOME</b>		17,572	-	17,572	34,283
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		292,869	-	292,869	258,586
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>310,441</u>	<u>-</u>	<u>310,441</u>	<u>292,869</u>

The notes form part of these financial statements

**Eventide Residential Home Limited (Registered number: 04130514)**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	91,309	-	91,309	92,354
<b>CURRENT ASSETS</b>					
Debtors	11	11,179	-	11,179	32,292
Cash at bank and in hand	12	236,958	-	236,958	207,635
		<u>248,137</u>	-	<u>248,137</u>	<u>239,927</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(29,005)	-	(29,005)	(39,412)
<b>NET CURRENT ASSETS</b>		<u>219,132</u>	-	<u>219,132</u>	<u>200,515</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>310,441</u>	-	<u>310,441</u>	<u>292,869</u>
<b>NET ASSETS</b>		<u>310,441</u>	-	<u>310,441</u>	<u>292,869</u>
<b>FUNDS</b>	15				
Unrestricted funds:					
General fund				<u>310,441</u>	<u>292,869</u>
<b>TOTAL FUNDS</b>				<u>310,441</u>	<u>292,869</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31.5.23 and were signed on its behalf by:

  
.....  
G Hodgson, Trustee

**Eventide Residential Home Limited**

**Cash Flow Statement**  
**for the Year Ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>33,544</u>	<u>38,967</u>
Net cash provided by operating activities		<u>33,544</u>	<u>38,967</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(5,258)	(6,772)
Interest received		<u>1,037</u>	<u>1,117</u>
Net cash used in investing activities		<u>(4,221)</u>	<u>(5,655)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>29,323</u>	<u>33,312</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>207,635</u>	<u>174,323</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>236,958</u></u>	<u><u>207,635</u></u>

The notes form part of these financial statements

**Eventide Residential Home Limited**

**Notes to the Cash Flow Statement  
for the Year Ended 31 December 2022**

---

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
	<b>2022</b>	<b>2021</b>	
	<b>£</b>	<b>£</b>	
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>17,572</b>	<b>34,283</b>	
<b>Adjustments for:</b>			
Depreciation charges	6,302	6,132	
Loss on disposal of fixed assets	-	170	
Interest received	(1,037)	(1,117)	
Decrease/(increase) in debtors	21,114	(14,178)	
(Decrease)/increase in creditors	(10,407)	13,677	
<b>Net cash provided by operations</b>	<b>33,544</b>	<b>38,967</b>	

<b>2. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	<b>At 1.1.22</b>	<b>Cash flow</b>	<b>At 31.12.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	207,635	29,323	236,958
	<u>207,635</u>	<u>29,323</u>	<u>236,958</u>
<b>Total</b>	<b>207,635</b>	<b>29,323</b>	<b>236,958</b>

## Eventide Residential Home Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. See charity reference and administration details on the trustees report page 3.

##### **Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **Income**

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Accommodation charges are recognised in the Statement of Financial Activities when the charity is legally entitled to the income and as the right to consideration is obtained through performance of contractual obligation. Income received in advance has been treated as deferred and is shown in note 13.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest and all other income is recognised when receivable and the amount can be measured reliably.

##### **Grants received**

Income from grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

##### **Allocation and apportionment of costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. Governance costs include those involved in the public accountability of the trust and its compliance with regulation and good practice.

The trustees believe that there is only one charitable activity and support costs have been allocated as per the analysis shown in note 6.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property                      - 2% on cost (excluding Land)

Eventide Residential Home Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

---

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Other tangible fixed assets - 10% on cost

Assets are not generally capitalised below a value of £250.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Details of contributions are shown in note 9.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Financial instruments**

All financial instruments are recognised initially at transaction price excluding transaction costs and subsequently at amortised cost. These include cash at bank, debtors and creditors.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	<u>1,306</u>	<u>1,310</u>

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Interest received from deposits	<u>1,058</u>	<u>1,059</u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**4. INCOME FROM CHARITABLE ACTIVITIES**

			2022	2021
	Care and relief of the elderly £	Grants received £	Total activities £	Total activities £
Accommodation charges	647,852	-	647,852	596,063
Grants	-	12,423	12,423	24,266
	<u>647,852</u>	<u>12,423</u>	<u>660,275</u>	<u>620,329</u>

During the year the following grants were received and recognised (or released from deferred income), in the accounts from government, government agencies and similar bodies either local, national or international:

	£
Cornwall Council COVID-19 recruitment and retention grant	8,657
Cornwall Council COVID-19 rapid testing fund	2,416
Cornwall Council COVID-19 infection control fund	1,165
Department of Health and Social Care - Clinically Extremely Vulnerable Grant	185

**5. SUPPORT COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Care and relief of the elderly	<u>552,298</u>	<u>92,769</u>	<u>645,067</u>

**6. SUPPORT COSTS**

	Management £	Human resources £	Governance costs £	Totals £
Care and relief of the elderly	<u>87,632</u>	<u>723</u>	<u>4,414</u>	<u>92,769</u>

Support costs, included in the above, are as follows:

**Management**

	2022	2021
	Care and relief of the elderly £	Total activities £
Hire of plant and machinery	2,560	2,440
Rates and water	13,845	14,865
Insurance	4,785	4,252
Light and heat	16,895	16,868
Telephone	1,742	585
Postage and stationery	1,542	1,945
Advertising	50	26
Sundries	-	481
Training and welfare	3,930	2,807
Licences	2,547	2,481
Repairs and renewals	33,434	30,422
Depreciation of tangible and heritage assets	6,302	6,132
Loss on sale of tangible fixed assets	-	170
	<u>87,632</u>	<u>83,474</u>

Eventide Residential Home Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**6. SUPPORT COSTS - continued**  
**Human resources**

	2022	2021
	Care and relief of the elderly	Total activities
	£	£
Professional fees	723	625

**Governance costs**

	2022	2021
	Care and relief of the elderly	Total activities
	£	£
Trustees' expenses	64	13
Independent examiners' costs	2,448	2,053
Accountancy and legal fees	1,902	988
	<u>4,414</u>	<u>3,054</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiners' costs	2,448	2,053
Depreciation - owned assets	6,303	6,132
Hire of plant and machinery	2,560	2,440
Deficit on disposal of fixed assets	-	170
	<u>-</u>	<u>170</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

	2022	2021
	£	£
Trustees' expenses	64	13

Included in trustees expenses are costs for committee meetings, these costs relate to all of the trustees.

**9. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	474,405	437,265
Social security costs	26,427	21,791
Pension costs	6,034	5,646
Agency costs	6,027	224
	<u>512,893</u>	<u>464,926</u>

The average monthly number of employees during the year was as follows

	2022	2021
Head count - excluding trustees	32	31

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**9. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

The employee benefits of the key management personnel was £36,575 (2021: £31,237).

**10. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2022	109,853	39,165	149,018
Additions	-	5,258	5,258
At 31 December 2022	<u>109,853</u>	<u>44,423</u>	<u>154,276</u>
<b>DEPRECIATION</b>			
At 1 January 2022	35,316	21,348	56,664
Charge for year	3,303	3,000	6,303
At 31 December 2022	<u>38,619</u>	<u>24,348</u>	<u>62,967</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>71,234</u>	<u>20,075</u>	<u>91,309</u>
At 31 December 2021	<u>74,537</u>	<u>17,817</u>	<u>92,354</u>

Included in cost or valuation of land and buildings is freehold land of £2,000 (2021 - £2,000) which is not depreciated.

The trustees recognise that there is a difference between the carrying value and the market value of the land and buildings. The property has a market value that is significantly higher than the carrying value. Due to the cost of doing so, no formal valuation has been carried out to quantify the difference.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	6,368	27,723
Accrued income	450	429
Prepayments	4,361	4,140
	<u>11,179</u>	<u>32,292</u>

**12. CASH AT BANK AND IN HAND**

	2022 Total funds £	2021 Total funds £
Cash in hand	269	193
Current account	94,081	65,871
Deposit account	55,507	55,460
Charity 1 year bond	87,101	86,111
Total	<u>236,958</u>	<u>207,635</u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	7,160	10,977
Deferred income	18,801	23,510
Accrued expenses	3,044	4,925
	<u>29,005</u>	<u>39,412</u>

Deferred income is the result of funds being received in advance. This is calculated as follows:

	2022	2021
	£	£
Accommodation charges received in advance	18,801	23,177
Grant income (conditions not met)	-	333
	<u>18,801</u>	<u>23,510</u>

All of the 2021 deferred income was released in 2022.

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	2,626	2,543
Between one and five years	2,023	4,432
	<u>4,649</u>	<u>6,975</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At
	£	£	31.12.22
			£
<b>Unrestricted funds</b>			
General fund	292,869	17,572	310,441
	<u>292,869</u>	<u>17,572</u>	<u>310,441</u>
<b>TOTAL FUNDS</b>			
	<u>292,869</u>	<u>17,572</u>	<u>310,441</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	662,639	(645,067)	17,572
	<u>662,639</u>	<u>(645,067)</u>	<u>17,572</u>
<b>TOTAL FUNDS</b>			
	<u>662,639</u>	<u>(645,067)</u>	<u>17,572</u>

Eventide Residential Home Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	258,431	34,438	292,869
<b>Restricted funds</b>			
Restricted fund	155	(155)	-
<b>TOTAL FUNDS</b>	<u>258,586</u>	<u>34,283</u>	<u>292,869</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	622,698	(588,260)	34,438
<b>Restricted funds</b>			
Restricted fund	-	(155)	(155)
<b>TOTAL FUNDS</b>	<u>622,698</u>	<u>(588,415)</u>	<u>34,283</u>

16. RELATED PARTY DISCLOSURES

Mr G Hodgson, a trustee, has a family member who controls Hodgson Insurance Services who acted as the insurance broker for the charity in the year. The amount of the insurance paid was £5,061 (2021: £4,222).

17. GOING CONCERN

No material uncertainties exist in relation to the going concern of the charity.

**EVENTIDE RESIDENTIAL HOME LIMITED**

England & Wales - Charity number 1092070

---

# Accounts

---

REGISTERED COMPANY NUMBER: 04130514 (England and Wales)  
REGISTERED CHARITY NUMBER: 1092070

Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2021  
for  
Eventide Residential Home Limited

Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

**Eventide Residential Home Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2021**

---

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 18

## **Eventide Residential Home Limited**

### **Report of the Trustees** **for the Year Ended 31 December 2021**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The original charter states that the charity's aim is to promote the care and relief of the elderly in particular by the provision of a residential home or homes. There have been no material changes to this objective in the past year.

The income and property of the charity shall be applied solely towards the promotion of its objects as set forth in its Memorandum and Articles of Association, subject to certain provisions approved by the Charities Commission.

##### **Significant activities**

The primary objective both short and long term is to provide a secure and comfortable "home-from-home" for our residents, who feel that a little help in their day-to-day enjoyment of life does not in any way affect their independence. This we feel encourages our residents to retain their belief in their individuality, and to make decisions regarding their lifestyle within a relaxed environment.

The charity continues to work closely with the local authority, in ensuring that good quality care is offered to elderly residents at an affordable price.

##### **Public benefit**

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

As stated above, the charity's main objective is to provide good quality care to its elderly residents. The Home's staff are key to providing good quality care and all staff participate in recognised training programmes, and all are actively encouraged to use the continuing professional development that we provide to obtain additional formal qualifications. The Manager, Deputy Manager, Senior Carers and Care Assistants have a wide range of experience with qualifications ranging from NVQ2, 3 and 4 in the care of the elderly.

Trustees and staff endeavour to ensure that residents are provided with a variety of activities. Due to Covid-19 restrictions during the past year this has mainly been provided by the staff who have arranged exercise classes, quizzes, and games etc. on a regular basis. Pictures of these various activities are shared on Facebook for the benefit of family and friends who have been unable to visit. The trustees hope that these activities will enhance the fulfilment and enjoyment of residents during their stay at the Home.

##### **Fundraising activities**

The charity does not carry out any formal fundraising activities

## **Eventide Residential Home Limited**

### **Report of the Trustees** **for the Year Ended 31 December 2021**

---

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Internal and external factors**

Occupancy levels are used to measure performance, the Home is impacted by local authority policy and needs to ensure that the residents needs can be met. The Home does not provide long-term nursing care. Occupancy rates were below 90% during 2020 due to the impact of the Covid-19 pandemic but have risen to over 95% in 2021.

Eventide has established a distinctive criteria for the admission of residents to the Home (including those in times of emergencies) in line with the accepted policies and procedures for the standard of care to be provided. The needs of all residents are assessed by the Manager and Assistant Managers and a written care plan produced for each resident with their approval, and that of their family. This care plan is regularly reviewed and updated to ensure the Home can still meet resident's needs.

The trustees are still unable to visit the Home regularly on an individual basis but continue to enquire about the resident's welfare.

The measurement of performance against objectives is difficult in the context of the charity's particular activity however, the trustees are able to point towards the frequent positive feedback from residents and their families, as well as local doctors, community nurses and Care Quality Commission inspections. These have all been positive during the year.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity's principal funding source remains the accommodation charges to its residents which saw an increase of £47,810, with income of £596,063 in 2021 and £548,253 in 2020. In 2020 income was impacted by restrictions on room availability due to the Covid-19 pandemic.

Wages and salaries, by far the largest area of expenditure, have increased by £22,712 to £437,265. Overall, the trustees report a surplus for the year of £34,283.

##### **Reserves policy**

Reserves at the end of the year amounted to £292,869. This includes fixed assets of £92,354, which are used in the activities of the charity. The net current assets in the unrestricted fund available for use excluding tangible fixed assets total £200,515.

The trustees believe that for financial stability the net current assets should be at least three to six months expenditure, approximately £130,000 - £260,000. The trustees believe that this level of reserves is required to protect against future temporary falls in occupancy rates and to ensure that funds are available for the ongoing maintenance of the property.

The charity's assets are held to permit it to operate successfully in accordance with its objectives. The charity has liquid capital to cover its current liabilities.

##### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

At the date of this report the trustees can confirm that there are no current cases of Covid-19 at the Home. During the past year most residents and staff have had Covid-19 and all additional government guidelines were followed during times of outbreak. All residents, except one, and all staff have been fully vaccinated and none of the residents became seriously ill. All staff continue to take regular Covid-19 tests.

#### **FUTURE PLANS**

The trustees intend to continue running the charity along similar lines to those currently being operated. Room rates are regularly reviewed by the trustees to ensure that the costs of providing good quality care are met.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a private company, limited by guarantee having no share capital, and is a registered charity governed by its Memorandum and Articles of Association.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by invitation from the existing board of trustees. All trustees appointed become registered members of the company.

**Eventide Residential Home Limited**

**Report of the Trustees**  
**for the Year Ended 31 December 2021**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The board of trustees met formally when Covid-19 restrictions allowed. Matters arising between meetings are generally dealt with by the chairman or the secretary, with due delegated authority, who will report back at the following meeting.

**Induction and training of new trustees**

All trustees are aware of their legal obligations under charity and company law. All trustees are also conversant with the Memorandum and Articles of Association, procedure of trustee meetings and the decision making process, and the recent performance of the charity.

In the event of a new appointment, the company secretary is charged with briefing the new trustee fully on all their obligations. However, the secretary is assisted by the other trustees as and when necessary. External training identified by the board, which is considered to be useful for the ongoing stewardship of the charity, is attended by the trustees wherever possible.

**Key management remuneration**

The trustees review employee pay rates on an annual basis taking into consideration the National Minimum Wage and National Living Wage.

**Related parties**

There were no related party transactions during the year that require disclosure except for those shown in the notes to the financial statements.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04130514 (England and Wales)

**Registered Charity number**

1092070

**Registered office**

Metherell Gard  
Burn View  
Bude  
Cornwall  
EX23 8BX

**Trustees**

Mrs J Pearce  
Mrs S Jones  
C Jepson  
Ms L Green  
Mrs J A Westaway  
G Hodgson  
Mrs J Davey  
S Mundy

Other senior personnel within the charity are Mr S Hutchinson, the charity's treasurer, and Mrs D Gardiner, the manager, who is responsible for the day-to-day running of the Home.

**Company Secretary**

Mrs S Jones

Eventide Residential Home Limited

Report of the Trustees  
for the Year Ended 31 December 2021

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

David Nigel Cox FCA  
ICAEW  
Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

**Bankers**

Santander UK plc  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

**Solicitors**

Peter, Peter & Wright  
1 Queen Street  
Bude  
Cornwall  
EX23 8AZ

All trustees of the charity are also appointed directors of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1 June 2022 and signed on its behalf by:



Mrs S Jones - Trustee

**Independent Examiner's Report to the Trustees of  
Eventide Residential Home Limited**

---

**Independent examiner's report to the trustees of Eventide Residential Home Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Nigel Cox FCA  
ICAEW  
Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

Date: 13.6.22

**Eventide Residential Home Limited**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,310	-	1,310	987
<b>Charitable activities</b>	4				
Care and relief of the elderly		596,063	-	596,063	548,253
Grants received		24,266	-	24,266	39,579
Investment income	3	1,059	-	1,059	878
<b>Total</b>		<b>622,698</b>	<b>-</b>	<b>622,698</b>	<b>589,697</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Care and relief of the elderly		588,260	155	588,415	567,516
<b>NET INCOME/(EXPENDITURE)</b>		<b>34,438</b>	<b>(155)</b>	<b>34,283</b>	<b>22,181</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		258,431	155	258,586	236,405
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>292,869</b>	<b>-</b>	<b>292,869</b>	<b>258,586</b>

The notes form part of these financial statements

**Eventide Residential Home Limited (Registered number: 04130514)**

**Balance Sheet**  
**31 December 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	92,354	-	92,354	91,884
<b>CURRENT ASSETS</b>					
Debtors	11	32,292	-	32,292	18,114
Cash at bank and in hand	12	207,635	-	207,635	174,323
		<u>239,927</u>	<u>-</u>	<u>239,927</u>	<u>192,437</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(39,412)	-	(39,412)	(25,735)
<b>NET CURRENT ASSETS</b>		<u>200,515</u>	<u>-</u>	<u>200,515</u>	<u>166,702</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>292,869</u>	<u>-</u>	<u>292,869</u>	<u>258,586</u>
<b>NET ASSETS</b>		<u>292,869</u>	<u>-</u>	<u>292,869</u>	<u>258,586</u>
<b>FUNDS</b>	15				
Unrestricted funds:					
General fund				292,869	258,431
Restricted funds				-	155
<b>TOTAL FUNDS</b>				<u>292,869</u>	<u>258,586</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 June 2022 and were signed on its behalf by:

G Hodgson - Trustee



The notes form part of these financial statements

**Eventide Residential Home Limited**

**Cash Flow Statement**  
**for the Year Ended 31 December 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>38,967</u>	<u>68,546</u>
Net cash provided by operating activities		<u>38,967</u>	<u>68,546</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(6,772)	(6,704)
Interest received		<u>1,117</u>	<u>391</u>
Net cash used in investing activities		<u>(5,655)</u>	<u>(6,313)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>33,312</u>	<u>62,233</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>174,323</u>	<u>112,090</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>207,635</u></u>	<u><u>174,323</u></u>

The notes form part of these financial statements

Eventide Residential Home Limited

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2021

---

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2021	2020	
		£	£	
	Net income for the reporting period (as per the Statement of Financial Activities)	34,283	22,181	
	<b>Adjustments for:</b>			
	Depreciation charges	6,132	5,350	
	Loss on disposal of fixed assets	170	-	
	Interest received	(1,117)	(391)	
	(Increase)/decrease in debtors	(14,178)	36,260	
	Increase in creditors	13,677	5,146	
	<b>Net cash provided by operations</b>	<u><u>38,967</u></u>	<u><u>68,546</u></u>	
2.	ANALYSIS OF CHANGES IN NET FUNDS			
		At 1.1.21	Cash flow	At 31.12.21
		£	£	£
	<b>Net cash</b>			
	Cash at bank and in hand	174,323	33,312	207,635
		<u>174,323</u>	<u>33,312</u>	<u>207,635</u>
	<b>Total</b>	<u><u>174,323</u></u>	<u><u>33,312</u></u>	<u><u>207,635</u></u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. See charity reference and administration details on the trustees report page 3.

**Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Income**

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Accommodation charges are recognised in the Statement of Financial Activities when the charity is legally entitled to the income and as the right to consideration is obtained through performance of contractual obligation. Income received in advance has been treated as deferred and is shown in note 13.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest and all other income is recognised when receivable and the amount can be measured reliably.

**Grants received**

Income from grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

**Allocation and apportionment of costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. Governance costs include those involved in the public accountability of the trust and its compliance with regulation and good practice.

The trustees believe that there is only one charitable activity and support costs have been allocated as per the analysis shown in note 6.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property                      - 2% on cost (excluding Land)

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

---

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Other tangible fixed assets - 10% on cost

Assets are not generally capitalised below a value of £250.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Details of contributions are shown in note 9.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Financial instruments**

All financial instruments are recognised initially at transaction price excluding transaction costs and subsequently at amortised cost. These include cash at bank, debtors and creditors.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	<u>1,310</u>	<u>987</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Interest received from deposits	<u>1,059</u>	<u>878</u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**4. INCOME FROM CHARITABLE ACTIVITIES**

			2021	2020
	Care and relief of the elderly £	Grants received £	Total activities £	Total activities £
Accommodation charges	596,063	-	596,063	548,253
Grants	-	24,266	24,266	39,579
	<u>596,063</u>	<u>24,266</u>	<u>620,329</u>	<u>587,832</u>

During the year the following grants were received and recognised (or released from deferred income), in the accounts from government, government agencies and similar bodies either local, national or international:

	£
Cornwall council COVID-19 infection control fund	11,040
Cornwall council COVID-19 rapid testing fund	10,780
Department of Health and Social Care- Clinically Extremely Vulnerable Grant	1,800
HMRC- Furlough receipts	454
HMRC- SSP grant	192

**5. SUPPORT COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Care and relief of the elderly	<u>501,262</u>	<u>87,153</u>	<u>588,415</u>

**6. SUPPORT COSTS**

	Management £	Human resources £	Governance costs £	Totals £
Care and relief of the elderly	<u>83,474</u>	<u>625</u>	<u>3,054</u>	<u>87,153</u>

Activity	Basis of allocation
Management	Care and relief of the elderly
Finance	Care and relief of the elderly
Information technology	Care and relief of the elderly
Human resources	Care and relief of the elderly
Governance costs	Care and relief of the elderly

Support costs, included in the above, are as follows:

**Management**

	2021	2020
	Care and relief of the elderly £	Total activities £
Hire of plant and machinery	2,440	2,384
Rates and water	14,865	13,207
Insurance	4,252	3,885
Light and heat	16,868	15,236
Telephone	585	518
Postage and stationery	1,945	2,767
Carried forward	<u>40,955</u>	<u>37,997</u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**6. SUPPORT COSTS - continued**

**Management - continued**

	2021	2020
	Care and relief of the elderly	Total activities
	£	£
Brought forward	40,955	37,997
Advertising	26	-
Sundries	481	-
Training and welfare	2,807	2,438
Licences	2,481	2,612
Repairs and renewals	30,422	35,126
Depreciation of tangible and heritage assets	6,132	5,350
Loss on sale of tangible fixed assets	170	-
	<u>83,474</u>	<u>83,523</u>

**Human resources**

	2021	2020
	Care and relief of the elderly	Total activities
	£	£
Professional fees	<u>625</u>	<u>588</u>

**Governance costs**

	2021	2020
	Care and relief of the elderly	Total activities
	£	£
Trustees' expenses	13	7
Independent examiners' costs	2,053	3,313
Accountancy and legal fees	988	1,928
	<u>3,054</u>	<u>5,248</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiners' costs	2,053	3,313
Depreciation - owned assets	6,132	5,351
Hire of plant and machinery	2,440	2,384
Deficit on disposal of fixed assets	170	-
	<u>11,195</u>	<u>11,428</u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

	2021	2020
	£	£
Trustees' expenses	13	7
	<u>          </u>	<u>          </u>

Included in trustees expenses are costs for committee meetings, these costs relate to all of the trustees.

**9. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	436,619	414,553
Social security costs	21,791	19,478
Pension costs	5,646	6,667
Agency costs	224	2,883
	<u>464,280</u>	<u>443,581</u>

The average monthly number of employees during the year was as follows

	2021	2020
Head count - excluding trustees	<u>30</u>	<u>32</u>

No employees received emoluments in excess of £60,000.

The employee benefits of the key management personnel was £31,237 (2020: £32,049).

**10. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2021	104,873	40,896	145,769
Additions	4,980	1,792	6,772
Disposals	-	(3,523)	(3,523)
	<u>109,853</u>	<u>39,165</u>	<u>149,018</u>
<b>DEPRECIATION</b>			
At 1 January 2021	32,033	21,852	53,885
Charge for year	3,283	2,849	6,132
Eliminated on disposal	-	(3,353)	(3,353)
	<u>35,316</u>	<u>21,348</u>	<u>56,664</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>74,537</u>	<u>17,817</u>	<u>92,354</u>
At 31 December 2020	<u>72,840</u>	<u>19,044</u>	<u>91,884</u>

Included in cost or valuation of land and buildings is freehold land of £2,000 (2020 - £2,000) which is not depreciated.

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**10. TANGIBLE FIXED ASSETS - continued**

The trustees recognise that there is a difference between the carrying value and the market value of the land and buildings. The property has a market value that is significantly higher than the carrying value. Due to the cost of doing so, no formal valuation has been carried out to quantify the difference.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	27,723	13,646
Accrued income	429	487
Prepayments	4,140	3,981
	<b>32,292</b>	<b>18,114</b>
	<b>32,292</b>	<b>18,114</b>

**12. CASH AT BANK AND IN HAND**

	2021	2020
	Total funds	Total funds
	£	£
Cash in hand	193	255
Current account	65,871	33,614
Deposit account	55,460	55,454
Charity 1 year bond	86,111	85,000
	<b>207,635</b>	<b>174,323</b>
	<b>207,635</b>	<b>174,323</b>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	10,977	5,799
Deferred income	23,510	10,916
Accrued expenses	4,925	9,020
	<b>39,412</b>	<b>25,735</b>
	<b>39,412</b>	<b>25,735</b>

Deferred income is the result of funds being received in advance. This is calculated as follows:

	2021	2020
	£	£
Accommodation charges received in advance	23,177	10,389
Grant income (conditions not met)	333	527
	<b>23,510</b>	<b>10,916</b>
	<b>23,510</b>	<b>10,916</b>

All of the 2020 deferred income was released in 2021.

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	2,543	2,438
Between one and five years	4,432	7,262
	<u>6,975</u>	<u>9,700</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	258,431	34,438	292,869
<b>Restricted funds</b>			
Restricted fund	155	(155)	-
<b>TOTAL FUNDS</b>	<u>258,586</u>	<u>34,283</u>	<u>292,869</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	622,698	(588,260)	34,438
<b>Restricted funds</b>			
Restricted fund	-	(155)	(155)
<b>TOTAL FUNDS</b>	<u>622,698</u>	<u>(588,415)</u>	<u>34,283</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	236,275	22,156	258,431
<b>Restricted funds</b>			
Restricted fund	130	25	155
<b>TOTAL FUNDS</b>	<u>236,405</u>	<u>22,181</u>	<u>258,586</u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	589,672	(567,516)	22,156
<b>Restricted funds</b>			
Restricted fund	25	-	25
<b>TOTAL FUNDS</b>	<u>589,697</u>	<u>(567,516)</u>	<u>22,181</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	236,275	56,594	292,869
<b>Restricted funds</b>			
Restricted fund	130	(130)	-
<b>TOTAL FUNDS</b>	<u>236,405</u>	<u>56,464</u>	<u>292,869</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,212,370	(1,155,776)	56,594
<b>Restricted funds</b>			
Restricted fund	25	(155)	(130)
<b>TOTAL FUNDS</b>	<u>1,212,395</u>	<u>(1,155,931)</u>	<u>56,464</u>

Eventide Residential Home Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

---

**16. RELATED PARTY DISCLOSURES**

Mr G Hodgson, a trustee, has a family member who controls Hodgson Insurance Services who acted as the insurance broker for the charity in the year. The amount of the insurance paid was £4,222 (2020: £3,926).

**17. GOING CONCERN**

No material uncertainties exist in relation to the going concern of the charity.

**EVENTIDE RESIDENTIAL HOME LIMITED**

England & Wales - Charity number 1092070

---

# Accounts

---

REGISTERED COMPANY NUMBER: 04130514 (England and Wales)  
REGISTERED CHARITY NUMBER: 1092070

Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2020  
for  
Eventide Residential Home Limited

Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

Eventide Residential Home Limited

Contents of the Financial Statements  
for the Year Ended 31 December 2020

---

	<b>Page</b>
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 17

## **Eventide Residential Home Limited**

### **Report of the Trustees** **for the Year Ended 31 December 2020**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The original charter states that the charity's aim is to promote the care and relief of the elderly in particular by the provision of a residential home or homes. There have been no material changes to this objective in the past year.

The income and property of the charity shall be applied solely towards the promotion of its objects as set forth in its Memorandum and Articles of Association, subject to certain provisions approved by the Charities Commission.

##### **Significant activities**

The primary objective both short and long term is to provide a secure and comfortable "home-from-home" for our residents, who feel that a little help in their day-to-day enjoyment of life does not in any way affect their independence. This we feel encourages our residents to retain their belief in their individuality, and to make decisions regarding their lifestyle within a relaxed environment.

The charity continues to work closely with the local authority, in ensuring that good quality care is offered to elderly residents at an affordable price.

##### **Public benefit**

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

As stated above, the charity's main objective is to provide good quality care to its elderly residents. The Home's staff are key to providing good quality care and all staff participate in recognised training programmes, and all are actively encouraged to use the continuing professional development that we provide to obtain additional formal qualifications. The Manager, Deputy Manager, Senior Carers and Care Assistants have a wide range of experience with qualifications ranging from NVQ2 & 3 in the care of the elderly.

Trustees and staff endeavour to ensure that residents are provided with a variety of activities. Due to Covid-19 restrictions during the past year this has mainly been provided by the staff who have arranged exercise classes, quizzes, and games etc. on a regular basis. Pictures of these various activities are shared on Facebook for the benefit of family and friends who have been unable to visit. The trustees hope that these activities will enhance the fulfilment and enjoyment of residents during their stay at the Home.

##### **Fundraising activities**

The charity does not carry out any formal fundraising activities

## Eventide Residential Home Limited

### Report of the Trustees for the Year Ended 31 December 2020

---

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Internal and external factors**

Occupancy levels are used to measure performance, the Home is impacted by local authority policy and needs to ensure that the residents needs can be met. The Home does not provide long-term nursing care. Occupancy rates were below 90% during 2020 and the trustees believe this is an impact of the Covid-19 pandemic. The publicity of the number of deaths in care homes across the country resulted in families having concerns for the safety of their loved ones and they were reluctant to have them looked after in a care home.

Eventide has established a distinctive criteria for the admission of residents to the Home (including those in times of emergencies) in line with the accepted policies and procedures for the standard of care to be provided. The needs of all residents are assessed by the Manager and Assistant Managers and a written care plan produced for each resident with their approval, and that of their family. This care plan is regularly reviewed and updated to ensure the Home can still meet resident's needs.

The trustees have been unable to visit the Home regularly on an individual basis but continue to enquire about the resident's welfare.

The measurement of performance against objectives is difficult in the context of the charity's particular activity however, the trustees are able to point towards the frequent positive feedback from residents and their families, as well as local doctors, community nurses and Care Quality Commission inspections. These have all been positive during the year.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity's principal funding source remains the accommodation charges to its residents which saw a decrease of £25,770, with income falling from £574,023 in 2019 to £548,253 in 2020. This is the result of restricting room availability due to the Covid-19 pandemic.

Staff costs, by far the largest area of expenditure, have increased by £45,499 to £443,581. Overall, the trustees report a surplus for the year of £22,181.

##### **Reserves policy**

Reserves at the end of the year amounted to £258,586. This includes fixed assets of £91,884, which are used in the activities of the charity. The net current assets in the unrestricted fund available for use excluding tangible fixed assets total £166,702. The restricted fund has £155 which consists of donations not spent in 2019 or 2020.

The trustees believe that for financial stability the net current assets should be at least three to six months expenditure, approximately £130,000 - £260,000. The trustees believe that this level of reserves is required to protect against future temporary falls in occupancy rates and to ensure that funds are available for the ongoing maintenance of the property.

The charity's assets are held to permit it to operate successfully in accordance with its objectives. The charity has liquid capital to cover its current liabilities.

##### **Going concern**

At the date of this report the trustees are pleased to confirm that there have been no Covid-19 infections at the Home and that we continue to comply with all government guidelines to safeguard the residents. The trustees can also confirm that all staff at the Home have been fully vaccinated and continue to take regular Covid-19 tests.

#### **FUTURE PLANS**

The trustees intend to continue running the charity along similar lines to those currently being operated. Room rates are regularly reviewed by the trustees to ensure that the costs of providing good quality care are met.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a private company, limited by guarantee having no share capital, and is a registered charity governed by its Memorandum and Articles of Association.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by invitation from the existing board of trustees. All trustees appointed become registered members of the company.

##### **Organisational structure**

The board of trustees met formally when Covid-19 restrictions allowed. Matters arising between meetings are generally dealt with by the chairman or the secretary, with due delegated authority, who will report back at the following meeting.

**Eventide Residential Home Limited**

**Report of the Trustees**  
**for the Year Ended 31 December 2020**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

All trustees are aware of their legal obligations under charity and company law. All trustees are also conversant with the Memorandum and Articles of Association, procedure of trustee meetings and the decision making process, and the recent performance of the charity.

In the event of a new appointment, the company secretary is charged with briefing the new trustee fully on all their obligations. However, the secretary is assisted by the other trustees as and when necessary. External training identified by the board, which is considered to be useful for the ongoing stewardship of the charity, is attended by the trustees wherever possible.

**Key management remuneration**

The trustees review employee pay rates on an annual basis taking into consideration the National Minimum Wage and National Living Wage.

**Related parties**

There were no related party transactions during the year that require disclosure except for those shown in the notes to the financial statements.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04130514 (England and Wales)

**Registered Charity number**

1092070

**Registered office**

Metherell Gard  
Burn View  
Bude  
Cornwall  
EX23 8BX

**Trustees**

Mrs J Pearce  
Mrs S Jones  
C Jepson  
Ms L Green  
Mrs J A Westaway  
G Hodgson  
Mrs J Davey  
S Mundy

Other senior personnel within the charity are Mr S Hutchinson, the charity's treasurer, and Mrs D Gardiner, the manager, who is responsible for the day-to-day running of the Home.

**Company Secretary**

Mrs S Jones

Eventide Residential Home Limited

Report of the Trustees  
for the Year Ended 31 December 2020

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

David Nigel Cox FCA  
ICAEW  
Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

**Bankers**

Santander UK plc  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

**Solicitors**

Peter, Peter & Wright  
1 Queen Street  
Bude  
Cornwall  
EX23 8AZ

All trustees of the charity are also appointed directors of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10.08.21 and signed on its behalf by:

  
.....  
Mrs S Jones Trustee

**Independent Examiner's Report to the Trustees of  
Eventide Residential Home Limited**

---

**Independent examiner's report to the trustees of Eventide Residential Home Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Nigel Cox FCA  
ICAEW  
Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

Date: 10.8.21.....

**Eventide Residential Home Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	962	25	987	1,896
<b>Charitable activities</b>					
Care and relief of the elderly	4	548,253	-	548,253	574,023
Grants received		39,579	-	39,579	-
Investment income	3	878	-	878	274
<b>Total</b>		<b>589,672</b>	<b>25</b>	<b>589,697</b>	<b>576,193</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Care and relief of the elderly	5	567,516	-	567,516	505,820
<b>NET INCOME</b>		<b>22,156</b>	<b>25</b>	<b>22,181</b>	<b>70,373</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>236,275</b>	<b>130</b>	<b>236,405</b>	<b>166,032</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>258,431</b>	<b>155</b>	<b>258,586</b>	<b>236,405</b>

The notes form part of these financial statements

**Eventide Residential Home Limited (Registered number: 04130514)**

**Balance Sheet**  
**31 December 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	91,884	-	91,884	90,531
<b>CURRENT ASSETS</b>					
Debtors	11	18,114	-	18,114	54,373
Cash at bank and in hand	12	174,168	155	174,323	112,090
		<u>192,282</u>	<u>155</u>	<u>192,437</u>	<u>166,463</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(25,735)	-	(25,735)	(20,589)
		<u>166,547</u>	<u>155</u>	<u>166,702</u>	<u>145,874</u>
<b>NET CURRENT ASSETS</b>					
		<u>258,431</u>	<u>155</u>	<u>258,586</u>	<u>236,405</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>258,431</u>	<u>155</u>	<u>258,586</u>	<u>236,405</u>
<b>NET ASSETS</b>					
		<u>258,431</u>	<u>155</u>	<u>258,586</u>	<u>236,405</u>
<b>FUNDS</b>					
	15				
Unrestricted funds:					
General fund				258,431	236,275
Restricted funds				155	130
<b>TOTAL FUNDS</b>					
				<u>258,586</u>	<u>236,405</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/12/20 and were signed on its behalf by:

  
.....  
G Hodgson, Trustee

Eventide Residential Home Limited

**Cash Flow Statement**  
**for the Year Ended 31 December 2020**

	Notes	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>68,059</u>	<u>55,369</u>
Net cash provided by operating activities		<u>68,059</u>	<u>55,369</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(6,704)</u>	<u>(2,477)</u>
Interest received		<u>878</u>	<u>274</u>
Net cash used in investing activities		<u>(5,826)</u>	<u>(2,203)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>112,090</u>	<u>58,924</u>
Cash and cash equivalents at the end of the reporting period		<u>174,323</u>	<u>112,090</u>

The notes form part of these financial statements

Eventide Residential Home Limited

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2020

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	2020		2019
	£		£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>22,181</b>		70,373
<b>Adjustments for:</b>			
Depreciation charges	5,350		4,909
Interest received	(878)		(274)
Decrease/(increase) in debtors	36,260		(21,209)
Increase in creditors	5,146		1,570
	<u>68,059</u>		<u>55,369</u>
<b>Net cash provided by operations</b>	<b><u>68,059</u></b>		<b><u>55,369</u></b>
2.	ANALYSIS OF CHANGES IN NET FUNDS		
	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>112,090</u>	<u>62,233</u>	<u>174,323</u>
	<u>112,090</u>	<u>62,233</u>	<u>174,323</u>
<b>Total</b>	<b><u>112,090</u></b>	<b><u>62,233</u></b>	<b><u>174,323</u></b>

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. See charity reference and administration details on the trustees report page 3.

**Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Income**

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Accommodation charges are recognised in the Statement of Financial Activities when the charity is legally entitled to the income and as the right to consideration is obtained through performance of contractual obligation. Income received in advance has been treated as deferred and is shown in note 13.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest and all other income is recognised when receivable and the amount can be measured reliably.

**Grants received**

Income from grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

**Allocation and apportionment of costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. Governance costs include those involved in the public accountability of the trust and its compliance with regulation and good practice.

The trustees believe that there is only one charitable activity and support costs have been allocated as per the analysis shown in note 6.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property                      - 2% on cost (excluding Land)

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

---

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Other tangible fixed assets - 10% on cost

Assets are not generally capitalised below a value of £250.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Details of contributions are shown in note 9.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Financial instruments**

All financial instruments are recognised initially at transaction price excluding transaction costs and subsequently at amortised cost. These include cash at bank, debtors and creditors.

**2. DONATIONS AND LEGACIES**

	2020	2019
	£	£
Donations	987	1,896
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	2020	2019
	£	£
Interest received from deposits	878	274
	<u>          </u>	<u>          </u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**4. INCOME FROM CHARITABLE ACTIVITIES**

			2020	2019
	Care and relief of the elderly £	Grants received £	Total activities £	Total activities £
Accommodation charges	548,253	-	548,253	574,023
Grants	-	39,579	39,579	-
	<u>548,253</u>	<u>39,579</u>	<u>587,832</u>	<u>574,023</u>

**5. SUPPORT COSTS**

		Direct Costs £	Support costs (see note 6) £	Totals £
Care and relief of the elderly		<u>478,157</u>	<u>89,359</u>	<u>567,516</u>

**6. SUPPORT COSTS**

	Management £	Human resources £	Governance costs £	Totals £
Care and relief of the elderly	<u>83,523</u>	<u>588</u>	<u>5,248</u>	<u>89,359</u>

Activity	Basis of allocation
Management	Care and relief of the elderly
Finance	Care and relief of the elderly
Information technology	Care and relief of the elderly
Human resources	Care and relief of the elderly
Governance costs	Care and relief of the elderly

Support costs, included in the above, are as follows:

**Management**

	2020	2019
	Care and relief of the elderly £	Total activities £
Hire of plant and machinery	2,384	2,323
Rates and water	13,207	11,946
Insurance	3,885	3,715
Light and heat	15,236	16,266
Telephone	518	466
Postage and stationery	2,767	2,469
Advertising	-	15
Training and welfare	2,438	3,760
Licences	2,612	2,558
Repairs and renewals	35,126	22,393
Depreciation of tangible and heritage assets	5,350	4,909
	<u>83,523</u>	<u>70,820</u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**6. SUPPORT COSTS - continued**  
**Human resources**

	<b>2020</b>	2019
	Care and relief of the elderly £	Total activities £
Professional fees	<b>588</b>	<b>627</b>

**Governance costs**

	<b>2020</b>	2019
	Care and relief of the elderly £	Total activities £
Trustees' expenses	<b>7</b>	<b>19</b>
Independent examiners' costs	<b>3,313</b>	<b>2,004</b>
Accountancy and legal fees	<b>1,928</b>	<b>886</b>
	<b>5,248</b>	<b>2,909</b>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2020</b>	2019
	£	£
Independent examiners' costs	<b>3,313</b>	2,004
Depreciation - owned assets	<b>5,351</b>	4,909
Hire of plant and machinery	<b>2,384</b>	2,323

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

	<b>2020</b>	2019
	£	£
Trustees' expenses	<b>7</b>	<b>19</b>

Included in trustees expenses are costs for committee meetings, these costs relate to all of the trustees.

**9. STAFF COSTS**

	<b>2020</b>	2019
	£	£
Wages and salaries	<b>414,553</b>	373,712
Social security costs	<b>19,478</b>	17,047
Pension costs	<b>6,667</b>	5,454
Agency costs	<b>2,883</b>	1,869
	<b>443,581</b>	<b>398,082</b>

The average monthly number of employees during the year was as follows

	<b>2020</b>	2019
Head count - excluding trustees	<b>32</b>	30

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**9. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

The employee benefits of the key management personnel was £32,049 (2019: £29,690).

**10. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2020	104,873	34,192	139,065
Additions	-	6,704	6,704
At 31 December 2020	<u>104,873</u>	<u>40,896</u>	<u>145,769</u>
<b>DEPRECIATION</b>			
At 1 January 2020	29,227	19,307	48,534
Charge for year	2,806	2,545	5,351
At 31 December 2020	<u>32,033</u>	<u>21,852</u>	<u>53,885</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>72,840</u>	<u>19,044</u>	<u>91,884</u>
At 31 December 2019	<u>75,646</u>	<u>14,885</u>	<u>90,531</u>

Included in cost or valuation of land and buildings is freehold land of £2,000 (2019 - £2,000) which is not depreciated.

The trustees recognise that there is a difference between the carrying value and the market value of the land and buildings. The property has a market value that is significantly higher than the carrying value. Due to the cost of doing so, no formal valuation has been carried out to quantify the difference.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	13,646	50,754
Accrued income	487	46
Prepayments	3,981	3,573
	<u>18,114</u>	<u>54,373</u>

**12. CASH AT BANK AND IN HAND**

	General fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
Cash in hand	255	-	255	281
Current account	33,459	155	33,614	21,792
Deposit account	55,454	-	55,454	90,017
Charity 1 year bond	85,000	-	85,000	-
Carried forward	<u>174,168</u>	<u>155</u>	<u>174,323</u>	<u>112,090</u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**12. CASH AT BANK AND IN HAND - continued**

	General fund	Restricted fund	2020 Total funds	2019 Total funds
	£	£	£	£
Brought forward	174,168	155	<b>174,323</b>	112,090
Total	<u>174,168</u>	<u>155</u>	<u><b>174,323</b></u>	<u>112,090</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	5,799	4,409
Deferred income	10,916	9,006
Accrued expenses	9,020	7,174
	<u><b>25,735</b></u>	<u>20,589</u>

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	2,438	2,309
Between one and five years	7,262	8,660
	<u><b>9,700</b></u>	<u>10,969</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	236,275	22,156	258,431
<b>Restricted funds</b>			
Restricted fund	130	25	155
<b>TOTAL FUNDS</b>	<u><b>236,405</b></u>	<u><b>22,181</b></u>	<u><b>258,586</b></u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	589,672	(567,516)	22,156
<b>Restricted funds</b>			
Restricted fund	25	-	25
<b>TOTAL FUNDS</b>	<u>589,697</u>	<u>(567,516)</u>	<u>22,181</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	166,032	70,243	236,275
<b>Restricted funds</b>			
Restricted fund	-	130	130
<b>TOTAL FUNDS</b>	<u>166,032</u>	<u>70,373</u>	<u>236,405</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	575,973	(505,730)	70,243
<b>Restricted funds</b>			
Restricted fund	220	(90)	130
<b>TOTAL FUNDS</b>	<u>576,193</u>	<u>(505,820)</u>	<u>70,373</u>

**Eventide Residential Home Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	166,032	92,399	258,431
<b>Restricted funds</b>			
Restricted fund	-	155	155
<b>TOTAL FUNDS</b>	<u>166,032</u>	<u>92,554</u>	<u>258,586</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,165,645	(1,073,246)	92,399
<b>Restricted funds</b>			
Restricted fund	245	(90)	155
<b>TOTAL FUNDS</b>	<u>1,165,890</u>	<u>(1,073,336)</u>	<u>92,554</u>

**16. RELATED PARTY DISCLOSURES**

Mr G Hodgson, a trustee, has a family member who controls Hodgson Insurance Services who acted as the insurance broker for the charity in the year. The amount of the insurance paid was £3,926 (2019: £3,799).

During the year a donation of £300 was received from Mrs J Westaway, a trustee.

**17. GOING CONCERN**

No material uncertainties exist in relation to the going concern of the charity.