

JAMIA KHIZRA MOSQUE AND ISLAMIC CENTRE, BURY

England & Wales · Charity number 1092049

Details

Status Registered

Legal form Other

Registered 2002-05-15

Register [View on the Charity Commission register](#)

Contact

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21-25 Parker Street
Bury
BL9 0RJ

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Activities

Objects: (A) THE ADVANCEMENT OF THE RELIGION OF ISLAM IN ACCORDANCE WITH THE TENETS AND DOCTRINES OF THE SUNNI SECT OF ISLAM;(B) ADVANCEMENT OF THE EDUCATION OF MUSLIM CHILDREN IN ACCORDANCE WITH THE TENETS AND DOCTRINES OF THE SUNNI SECT OF ISLAM; AND(C) FURTHERANCE OF THE RELIEF OF SUCH MEMBERS OF THE SECT AS ARE POOR AND NEEDY

Activities: Religious activities.

Classification

- **How:** Provides Other Finance, Provides Services
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Bolton
- Bury
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Tameside
- Trafford
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£345,345	£235,774	-	-
2024-03-31	£371,477	£194,967	-	-
2023-03-31	£248,148	£210,599	-	-
2022-03-31	£220,861	£141,987	-	-
2021-03-31	£155,854	£107,000	-	-

Trustees

Name	Role	Appointed
Abdul Hafeez Anjum	Chair	2015-10-15
AKRAM BAIG		2015-11-15
Junaid Arif		2015-11-15
Najib Yusufzei		2015-11-15
TARIQ KHAN		2015-11-15
Waheed Arshad		2015-11-15

JAMIA KHIZRA MOSQUE AND ISLAMIC CENTRE, BURY

England & Wales - Charity number 1092049

Accounts

Charity registration number: 1092049

Jamia Khizra Masjid

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Jamia Khizra Masjid

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Jamia Khizra Masjid

Reference and Administrative Details

Chairman	Mr A H Anjum
Trustees	Mr W Arshad Mr J Arif Mr T Z Khan Mr N Yusufzei Mr A Baig
Charity Registration Number	1092049
Principal Office	21 - 25 Parker Street Bury BL9 0RJ
Independent Examiner	Mr M Salim M Salim & Co. 51 Lord Street Manchester M3 1HE

Jamia Khizra Masjid

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Public benefit

Jamia Khizra Masjid is setup to provide prayer facilities to the local community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 21 September 2025 and signed on its behalf by:

.....
Mr W Arshad
Trustee

Jamia Khizra Masjid

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21 September 2025 and signed on its behalf by:

.....
Mr W Arshad
Trustee

Jamia Khizra Masjid

Independent Examiner's Report to the trustees of Jamia Khizra Masjid

I report to the trustees on my examination of the accounts of Jamia Khizra Masjid for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Jamia Khizra Masjid you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Jamia Khizra Masjid's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Jamia Khizra Masjid's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Jamia Khizra Masjid as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Mr M Salim

M Salim & Co.
51 Lord Street
Manchester
M3 1HE

21 September 2025

Jamia Khizra Masjid

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies		321,705	321,705
Other income		23,640	23,640
Total income		<u>345,345</u>	<u>345,345</u>
Expenditure on:			
Charitable activities		(235,774)	(235,774)
Total expenditure		<u>(235,774)</u>	<u>(235,774)</u>
Net income		<u>109,571</u>	<u>109,571</u>
Net movement in funds		109,571	109,571
Reconciliation of funds			
Total funds brought forward		<u>1,678,855</u>	<u>1,678,855</u>
Total funds carried forward	13	<u>1,788,426</u>	<u>1,788,426</u>
		Unrestricted funds £	Total 2024 £
	Note		
Income and Endowments from:			
Donations and legacies		356,726	356,726
Other income		14,751	14,751
Total income		<u>371,477</u>	<u>371,477</u>
Expenditure on:			
Charitable activities		(194,967)	(194,967)
Total expenditure		<u>(194,967)</u>	<u>(194,967)</u>
Net income		<u>176,510</u>	<u>176,510</u>
Net movement in funds		176,510	176,510
Reconciliation of funds			
Total funds brought forward		<u>1,502,345</u>	<u>1,502,345</u>
Total funds carried forward	13	<u>1,678,855</u>	<u>1,678,855</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 13.

Jamia Khizra Masjid
(Registration number: 1092049)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	1,467,908	1,447,321
Current assets			
Cash at bank and in hand	11	336,344	267,360
Creditors: Amounts falling due within one year	12	<u>(15,826)</u>	<u>(35,826)</u>
Net current assets		<u>320,518</u>	<u>231,534</u>
Net assets		<u>1,788,426</u>	<u>1,678,855</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,788,426</u>	<u>1,678,855</u>
Total funds	13	<u>1,788,426</u>	<u>1,678,855</u>

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 21 September 2025 and signed on their behalf by:

.....
Mr W Arshad
Trustee

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Jamia Khizra Masjid meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Regular giving and capital donations	321,705	321,705
Total for 2025	321,705	321,705
Total for 2024	356,726	356,726

3 Other income

	Unrestricted funds General £	Total funds £
Rental income	23,640	23,640
Total for 2025	23,640	23,640
Total for 2024	14,751	14,751

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		235,774	235,774
Total for 2024		194,967	194,967

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Unrestricted funds General £	Total expenditure £
5 Analysis of governance and support costs		
Governance costs		
Staff costs		
Wages and salaries	138,089	138,089
Legal fees	14,412	14,412
Depreciation, amortisation and other similar costs	3,863	3,863
Other governance costs	79,410	79,410
Total for 2025	235,774	235,774
Total for 2024	194,967	194,967

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £
Depreciation of fixed assets	3,863

7 Trustees remuneration and expenses

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	138,089	133,308

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Persons Employed	10	10

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

No employee received emoluments of more than £60,000 during the year

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	1,439,196	33,964	1,473,160
Additions	24,450	-	24,450
At 31 March 2025	<u>1,463,646</u>	<u>33,964</u>	<u>1,497,610</u>
Depreciation			
At 1 April 2024	-	25,839	25,839
Charge for the year	-	3,863	3,863
At 31 March 2025	<u>-</u>	<u>29,702</u>	<u>29,702</u>
Net book value			
At 31 March 2025	<u>1,463,646</u>	<u>4,262</u>	<u>1,467,908</u>
At 31 March 2024	<u>1,439,196</u>	<u>8,125</u>	<u>1,447,321</u>

11 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>336,344</u>	<u>267,360</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	(2,529)	(2,529)
Other creditors	18,355	38,355
	<u>15,826</u>	<u>35,826</u>

13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	<u>1,678,855</u>	<u>345,345</u>	<u>(235,774)</u>	<u>1,788,426</u>

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>1,502,345</u>	<u>371,477</u>	<u>(194,967)</u>	<u>1,678,855</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	1,467,908	1,467,908
Current assets	336,344	336,344
Current liabilities	<u>(15,826)</u>	<u>(15,826)</u>
Total net assets	<u>1,788,426</u>	<u>1,788,426</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	1,447,321	1,447,321
Current assets	267,360	267,360
Current liabilities	<u>(35,826)</u>	<u>(35,826)</u>
Total net assets	<u>1,678,855</u>	<u>1,678,855</u>

15 Analysis of net funds

	At 1 April 2024 £	At 31 March 2025 £
Cash at bank and in hand	<u>267,360</u>	<u>267,360</u>
Net debt	<u>267,360</u>	<u>267,360</u>
	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>146,460</u>	<u>146,460</u>
Net debt	<u>146,460</u>	<u>146,460</u>

16 Related party transactions

Jamia Khizra Masjid

Statement of Financial Activities by fund for the Year Ended 31 March 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	321,705	356,726
Other income	<u>23,640</u>	<u>14,751</u>
Total income	<u>345,345</u>	<u>371,477</u>
Expenditure on:		
Charitable activities	<u>(235,774)</u>	<u>(194,967)</u>
Total expenditure	<u>(235,774)</u>	<u>(194,967)</u>
Net income	<u>109,571</u>	<u>176,510</u>
Net movement in funds	109,571	176,510
Reconciliation of funds		
Total funds brought forward	<u>1,678,855</u>	<u>1,502,345</u>
Total funds carried forward	<u><u>1,788,426</u></u>	<u><u>1,678,855</u></u>

Jamia Khizra Masjid

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	321,705	356,726
Other income (analysed below)	<u>23,640</u>	<u>14,751</u>
Total income	<u>345,345</u>	<u>371,477</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(235,774)</u>	<u>(194,967)</u>
Total expenditure	<u>(235,774)</u>	<u>(194,967)</u>
Net income	<u>109,571</u>	<u>176,510</u>
Net movement in funds	109,571	176,510
Reconciliation of funds		
Total funds brought forward	<u>1,678,855</u>	<u>1,502,345</u>
Total funds carried forward	<u><u>1,788,426</u></u>	<u><u>1,678,855</u></u>

Jamia Khizra Masjid

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donations	321,705	356,726
	<u>321,705</u>	<u>356,726</u>
<i>Other income</i>		
Rental income	23,640	14,751
	<u>23,640</u>	<u>14,751</u>
<i>Charitable activities</i>		
Wages and salaries	(138,089)	(133,308)
Rates	(1,724)	(1,506)
Light, heat and power	(27,590)	(23,775)
Insurance	(2,886)	(2,832)
Repairs and maintenance	(25,128)	(14,306)
Telephone and fax	(994)	(1,081)
Refreshments	(14,929)	(5,496)
Printing, postage and stationery	(1,557)	(4,661)
Sundry expenses	(138)	(559)
Cleaning	(824)	-
Motor expenses	(1,000)	(248)
Consultancy fees	(13,764)	-
Legal and professional fees	(648)	(3,320)
Bank charges	(2,640)	(3,875)
Depreciation of plant and machinery	(3,863)	-
	<u>(235,774)</u>	<u>(194,967)</u>

This page does not form part of the statutory financial statements.

JAMIA KHIZRA MOSQUE AND ISLAMIC CENTRE, BURY

England & Wales - Charity number 1092049

Accounts

Charity registration number: 1092049

Jamia Khizra Masjid

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Jamia Khizra Masjid

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Jamia Khizra Masjid

Reference and Administrative Details

Chairman	Mr A H Anjum
Trustees	Mr W Arshad Mr J Arif Mr T Z Khan Mr N Yusufzei Mr A Baig
Charity Registration Number	1092049
Principal Office	21 - 25 Parker Street Bury BL9 0RJ
Independent Examiner	Mr M Salim M Salim & Co. 51 Lord Street Manchester M3 1HE

Jamia Khizra Masjid

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Public benefit

Jamia Khizra Masjid is setup to provide prayer facilities to the local community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 11 October 2024 and signed on its behalf by:

.....
Mr W Arshad
Trustee

Jamia Khizra Masjid

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11 October 2024 and signed on its behalf by:

.....
Mr W Arshad
Trustee

Jamia Khizra Masjid

Independent Examiner's Report to the trustees of Jamia Khizra Masjid

I report to the trustees on my examination of the accounts of Jamia Khizra Masjid for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Jamia Khizra Masjid you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Jamia Khizra Masjid's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Jamia Khizra Masjid's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Jamia Khizra Masjid as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr M Salim

M Salim & Co.
51 Lord Street
Manchester
M3 1HE

11 October 2024

Jamia Khizra Masjid

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		356,726	356,726
Other income		14,751	14,751
Total income		<u>371,477</u>	<u>371,477</u>
Expenditure on:			
Charitable activities		(194,967)	(194,967)
Total expenditure		<u>(194,967)</u>	<u>(194,967)</u>
Net income		<u>176,510</u>	<u>176,510</u>
Net movement in funds		176,510	176,510
Reconciliation of funds			
Total funds brought forward		<u>1,502,345</u>	<u>1,502,345</u>
Total funds carried forward	13	<u>1,678,855</u>	<u>1,678,855</u>
		Unrestricted funds £	Total 2023 £
	Note		
Income and Endowments from:			
Donations and legacies		235,848	235,848
Other income		12,300	12,300
Total income		<u>248,148</u>	<u>248,148</u>
Expenditure on:			
Charitable activities		(210,599)	(210,599)
Total expenditure		<u>(210,599)</u>	<u>(210,599)</u>
Net income		<u>37,549</u>	<u>37,549</u>
Net movement in funds		37,549	37,549
Reconciliation of funds			
Total funds brought forward		<u>1,464,796</u>	<u>1,464,796</u>
Total funds carried forward	13	<u>1,502,345</u>	<u>1,502,345</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

Jamia Khizra Masjid
(Registration number: 1092049)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	1,447,321	1,429,548
Current assets			
Cash at bank and in hand	11	267,360	146,460
Creditors: Amounts falling due within one year	12	<u>(35,826)</u>	<u>(73,663)</u>
Net current assets		<u>231,534</u>	<u>72,797</u>
Net assets		<u>1,678,855</u>	<u>1,502,345</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,678,855</u>	<u>1,502,345</u>
Total funds	13	<u>1,678,855</u>	<u>1,502,345</u>

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 11 October 2024 and signed on their behalf by:

.....
Mr W Arshad
Trustee

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Jamia Khizra Masjid meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Regular giving and capital donations	356,726	356,726
Total for 2024	356,726	356,726
Total for 2023	235,848	235,848

3 Other income

	Unrestricted funds General £	Total funds £
Rental income	14,751	14,751
Total for 2024	14,751	14,751
Total for 2023	12,300	12,300

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		194,967	194,967
Total for 2023		210,599	210,599

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

		Total expenditure £
5 Analysis of governance and support costs		
Governance costs		
	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	133,308	133,308
Legal fees	3,320	3,320
Other governance costs	58,339	58,339
Total for 2024	<u>194,967</u>	<u>194,967</u>
Total for 2023	<u>210,599</u>	<u>210,599</u>
6 Net incoming/outgoing resources		
Net incoming resources for the year include:		
	2024 £	2023 £
Depreciation of fixed assets	<u>-</u>	<u>3,863</u>
7 Trustees remuneration and expenses		
8 Staff costs		
The aggregate payroll costs were as follows:		
	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>133,308</u>	<u>160,416</u>
The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:		
	2024 No	2023 No
Persons Employed	<u>10</u>	<u>10</u>

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

No employee received emoluments of more than £60,000 during the year

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	1,425,686	29,701	1,455,387
Additions	13,510	4,263	17,773
At 31 March 2024	<u>1,439,196</u>	<u>33,964</u>	<u>1,473,160</u>
Depreciation			
At 1 April 2023	-	21,976	21,976
Charge for the year	-	3,863	3,863
At 31 March 2024	<u>-</u>	<u>25,839</u>	<u>25,839</u>
Net book value			
At 31 March 2024	<u>1,439,196</u>	<u>8,125</u>	<u>1,447,321</u>
At 31 March 2023	<u>1,425,686</u>	<u>7,725</u>	<u>1,433,411</u>

11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>267,360</u>	<u>146,460</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	(2,529)	308
Other creditors	38,355	73,355
	<u>35,826</u>	<u>73,663</u>

13 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>1,502,345</u>	<u>371,477</u>	<u>(194,967)</u>	<u>1,678,855</u>

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	<u>1,464,796</u>	<u>248,148</u>	<u>(210,599)</u>	<u>1,502,345</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	1,447,321	1,447,321
Current assets	267,360	267,360
Current liabilities	<u>(35,826)</u>	<u>(35,826)</u>
Total net assets	<u>1,678,855</u>	<u>1,678,855</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	1,429,548	1,429,548
Current assets	146,460	146,460
Current liabilities	<u>(73,663)</u>	<u>(73,663)</u>
Total net assets	<u>1,502,345</u>	<u>1,502,345</u>

15 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>146,460</u>	<u>146,460</u>
Net debt	<u>146,460</u>	<u>146,460</u>
	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	<u>161,102</u>	<u>161,102</u>
Net debt	<u>161,102</u>	<u>161,102</u>

16 Related party transactions

Jamia Khizra Masjid

Statement of Financial Activities by fund for the Year Ended 31 March 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	356,726	235,848
Other income	<u>14,751</u>	<u>12,300</u>
Total income	<u>371,477</u>	<u>248,148</u>
Expenditure on:		
Charitable activities	<u>(194,967)</u>	<u>(210,599)</u>
Total expenditure	<u>(194,967)</u>	<u>(210,599)</u>
Net income	<u>176,510</u>	<u>37,549</u>
Net movement in funds	176,510	37,549
Reconciliation of funds		
Total funds brought forward	<u>1,502,345</u>	<u>1,464,796</u>
Total funds carried forward	<u><u>1,678,855</u></u>	<u><u>1,502,345</u></u>

Jamia Khizra Masjid

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	356,726	235,848
Other income (analysed below)	<u>14,751</u>	<u>12,300</u>
Total income	<u>371,477</u>	<u>248,148</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(194,967)</u>	<u>(210,599)</u>
Total expenditure	<u>(194,967)</u>	<u>(210,599)</u>
Net income	<u>176,510</u>	<u>37,549</u>
Net movement in funds	176,510	37,549
Reconciliation of funds		
Total funds brought forward	<u>1,502,345</u>	<u>1,464,796</u>
Total funds carried forward	<u><u>1,678,855</u></u>	<u><u>1,502,345</u></u>

Jamia Khizra Masjid

Detailed Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Donations	356,726	235,848
	356,726	235,848
<i>Other income</i>		
Rental income	14,751	12,300
	14,751	12,300
<i>Charitable activities</i>		
Wages and salaries	(133,308)	(160,416)
Rates	(1,506)	(1,387)
Light, heat and power	(23,775)	(34,841)
Insurance	(2,832)	(2,437)
Repairs and maintenance	(14,306)	(3,072)
Telephone and fax	(1,081)	(569)
Refreshments	(5,496)	-
Printing, postage and stationery	(4,661)	(1,251)
Sundry expenses	(559)	(793)
Cleaning	-	(760)
Motor expenses	(248)	-
Legal and professional fees	(3,320)	-
Bank charges	(3,875)	(1,210)
Depreciation of plant and machinery	-	(3,863)
	(194,967)	(210,599)

This page does not form part of the statutory financial statements.

JAMIA KHIZRA MOSQUE AND ISLAMIC CENTRE, BURY

England & Wales - Charity number 1092049

Accounts

Charity registration number: 1092049

Jamia Khizra Masjid

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Jamia Khizra Masjid

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Jamia Khizra Masjid

Reference and Administrative Details

Chairman	Mr A H Anjum
Trustees	Mr W Arshad Mr U Ahsraf Mr M Yaqub Mr A Uddin Mr J Arif Mr T Z Khan Mr Z Qureshi Mr N Yusufzei Mr S Aslam Mr A Baig Mr A Butt
Principal Office	21 - 25 Parker Street Bury BL9 0RJ
Charity Registration Number	1092049
Independent Examiner	Mr M Salim M Salim & Co. 51 Lord Street Manchester M3 1HE

Jamia Khizra Masjid

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Public benefit

Jamia Khizra Masjid is setup to provide prayer facilities to the local community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 22 September 2023 and signed on its behalf by:

.....
Mr W Arshad
Trustee

Jamia Khizra Masjid

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 September 2023 and signed on its behalf by:

.....
Mr W Arshad
Trustee

Jamia Khizra Masjid

Independent Examiner's Report to the trustees of Jamia Khizra Masjid

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of Jamia Khizra Masjid you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Jamia Khizra Masjid's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Jamia Khizra Masjid as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr M Salim

M Salim & Co.
51 Lord Street
Manchester
M3 1HE

23 September 2023

Jamia Khizra Masjid

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		235,848	235,848
Other income		<u>12,300</u>	<u>12,300</u>
Total income		<u>248,148</u>	<u>248,148</u>
Expenditure on:			
Charitable activities		<u>(210,599)</u>	<u>(210,599)</u>
Total expenditure		<u>(210,599)</u>	<u>(210,599)</u>
Net income		<u>37,549</u>	<u>37,549</u>
Net movement in funds		37,549	37,549
Reconciliation of funds			
Total funds brought forward		<u>1,464,796</u>	<u>1,464,796</u>
Total funds carried forward	14	<u><u>1,502,345</u></u>	<u><u>1,502,345</u></u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		211,626	211,626
Other income		<u>9,235</u>	<u>9,235</u>
Total income		<u>220,861</u>	<u>220,861</u>
Expenditure on:			
Charitable activities		<u>(141,987)</u>	<u>(141,987)</u>
Total expenditure		<u>(141,987)</u>	<u>(141,987)</u>
Net income		<u>78,874</u>	<u>78,874</u>
Net movement in funds		78,874	78,874
Reconciliation of funds			
Total funds brought forward		<u>1,385,922</u>	<u>1,385,922</u>
Total funds carried forward	14	<u><u>1,464,796</u></u>	<u><u>1,464,796</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

The notes on pages 7 to 16 form an integral part of these financial statements.

Jamia Khizra Masjid
(Registration number: 1092049)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,429,548	1,375,479
Current assets			
Debtors	11	-	2,350
Cash at bank and in hand	12	<u>146,460</u>	<u>161,102</u>
		146,460	163,452
Creditors: Amounts falling due within one year	13	<u>(73,663)</u>	<u>(74,135)</u>
Net current assets		<u>72,797</u>	<u>89,317</u>
Net assets		<u>1,502,345</u>	<u>1,464,796</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,502,345</u>	<u>1,464,796</u>
Total funds	14	<u>1,502,345</u>	<u>1,464,796</u>

The financial statements on pages 5 to 16 were approved by the trustees, and authorised for issue on 22 September 2023 and signed on their behalf by:

.....
Mr W Arshad
Trustee

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Jamia Khizra Masjid meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2023

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2023

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Regular giving and capital donations	235,848	235,848
Total for 2023	<u>235,848</u>	<u>235,848</u>
Total for 2022	<u>211,626</u>	<u>211,626</u>

3 Other income

	Unrestricted funds General £	Total funds £
Rental income	12,300	12,300
Total for 2023	<u>12,300</u>	<u>12,300</u>
Total for 2022	<u>9,085</u>	<u>9,085</u>

4 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Governance costs	210,599	210,599
Total for 2022	<u>141,987</u>	<u>141,987</u>

Note

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Total expenditure £
5 Analysis of governance and support costs		
Governance costs		
Staff costs		
Wages and salaries	160,416	160,416
Depreciation, amortisation and other similar costs	3,863	3,863
Other governance costs	46,320	46,320
Total for 2023	210,599	210,599
Total for 2022	141,987	141,987

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £
Depreciation of fixed assets	3,863

7 Trustees remuneration and expenses

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	160,416	103,344

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Persons Employed	10	10

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2023

No employee received emoluments of more than £60,000 during the year

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	1,375,479	21,976	1,397,455
Additions	50,207	7,725	57,932
At 31 March 2023	1,425,686	29,701	1,455,387
Depreciation			
At 1 April 2022	-	21,976	21,976
Charge for the year	-	3,863	3,863
At 31 March 2023	-	25,839	25,839
Net book value			
At 31 March 2023	1,425,686	3,862	1,429,548
At 31 March 2022	1,375,479	-	1,375,479

11 Debtors

	2023 £	2022 £
Prepayments	-	2,350

12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	146,460	161,102

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	308	780
Other creditors	73,355	73,355
	73,663	74,135

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	<u>1,464,796</u>	<u>248,148</u>	<u>(210,599)</u>	<u>1,502,345</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>1,385,922</u>	<u>220,861</u>	<u>(141,987)</u>	<u>1,464,796</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	1,429,548	1,429,548
Current assets	146,460	146,460
Current liabilities	<u>(73,663)</u>	<u>(73,663)</u>
Total net assets	<u>1,502,345</u>	<u>1,502,345</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	1,375,479	1,375,479
Current assets	163,452	163,452
Current liabilities	<u>(74,135)</u>	<u>(74,135)</u>
Total net assets	<u>1,464,796</u>	<u>1,464,796</u>

16 Analysis of net funds

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	<u>161,102</u>	<u>161,102</u>
Net debt	<u>161,102</u>	<u>161,102</u>

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2023

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	<u>180,908</u>	<u>(19,806)</u>	<u>161,102</u>
Net debt	<u>180,908</u>	<u>(19,806)</u>	<u>161,102</u>

Jamia Khizra Masjid

Statement of Financial Activities by fund for the Year Ended 31 March 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	235,848	211,626
Other income	<u>12,300</u>	<u>9,235</u>
Total income	<u>248,148</u>	<u>220,861</u>
Expenditure on:		
Charitable activities	<u>(210,599)</u>	<u>(141,987)</u>
Total expenditure	<u>(210,599)</u>	<u>(141,987)</u>
Net income	<u>37,549</u>	<u>78,874</u>
Net movement in funds	37,549	78,874
Reconciliation of funds		
Total funds brought forward	<u>1,464,796</u>	<u>1,385,922</u>
Total funds carried forward	<u><u>1,502,345</u></u>	<u><u>1,464,796</u></u>

Jamia Khizra Masjid

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	235,848	211,626
Other income (analysed below)	<u>12,300</u>	<u>9,235</u>
Total income	<u>248,148</u>	<u>220,861</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(210,599)</u>	<u>(141,987)</u>
Total expenditure	<u>(210,599)</u>	<u>(141,987)</u>
Net income	<u>37,549</u>	<u>78,874</u>
Net movement in funds	37,549	78,874
Reconciliation of funds		
Total funds brought forward	<u>1,464,796</u>	<u>1,385,922</u>
Total funds carried forward	<u><u>1,502,345</u></u>	<u><u>1,464,796</u></u>

This page does not form part of the statutory financial statements.

Jamia Khizra Masjid

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations	235,848	211,626
	<u>235,848</u>	<u>211,626</u>
<i>Other income</i>		
Rental income	12,300	9,085
Other income	-	150
	<u>12,300</u>	<u>9,235</u>
<i>Charitable activities</i>		
Wages and salaries	(160,416)	(103,344)
Rates	(1,387)	(1,215)
Light, heat and power	(34,841)	(31,499)
Insurance	(2,437)	(2,773)
Repairs and maintenance	(3,072)	(291)
Telephone and fax	(569)	(342)
Printing, postage and stationery	(1,251)	(1,924)
Sundry expenses	(793)	(244)
Cleaning	(760)	(173)
Bank charges	(1,210)	(182)
Depreciation of plant and machinery	(3,863)	-
	<u>(210,599)</u>	<u>(141,987)</u>

JAMIA KHIZRA MOSQUE AND ISLAMIC CENTRE, BURY

England & Wales - Charity number 1092049

Accounts

Charity registration number: 1092049

Jamia Khizra Masjid

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Jamia Khizra Masjid

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Jamia Khizra Masjid

Reference and Administrative Details

Chairman	Mr A H Anjum
Trustees	Mr W Arshad Mr U Ahsraf Mr M Yaqub Mr A Uddin Mr J Arif Mr T Z Khan Mr Z Qureshi Mr N Yusufzei Mr S Aslam Mr A Baig Mr A Butt
Principal Office	21 - 25 Parker Street Bury BL9 0RJ
Charity Registration Number	1092049
Independent Examiner	Mr M Salim M Salim & Co. 51 Lord Street Manchester M3 1HE

Jamia Khizra Masjid

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Public benefit

Jamia Khizra Masjid is setup to provide prayer facilities to the local community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 20 January 2023 and signed on its behalf by:

.....
Mr W Arshad
Trustee

Jamia Khizra Masjid

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 January 2023 and signed on its behalf by:

.....
Mr W Arshad
Trustee

Jamia Khizra Masjid

Independent Examiner's Report to the trustees of Jamia Khizra Masjid

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Jamia Khizra Masjid you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Jamia Khizra Masjid's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Jamia Khizra Masjid as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr M Salim

M Salim & Co.
51 Lord Street
Manchester
M3 1HE

20 January 2023

Jamia Khizra Masjid

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		211,626	211,626
Other income		9,235	9,235
Total income		<u>220,861</u>	<u>220,861</u>
Expenditure on:			
Charitable activities		<u>(141,987)</u>	<u>(141,987)</u>
Total expenditure		<u>(141,987)</u>	<u>(141,987)</u>
Net income		<u>78,874</u>	<u>78,874</u>
Net movement in funds		78,874	78,874
Reconciliation of funds			
Total funds brought forward		<u>1,385,922</u>	<u>1,385,922</u>
Total funds carried forward	14	<u><u>1,464,796</u></u>	<u><u>1,464,796</u></u>

All of the charity's activities derive from continuing operations during the above period.

Jamia Khizra Masjid
(Registration number: 1092049)
Balance Sheet as at 31 March 2022

	Note	2022 £
Fixed assets		
Tangible assets	10	1,375,479
Current assets		
Debtors	11	2,350
Cash at bank and in hand	12	<u>161,102</u>
		163,452
Creditors: Amounts falling due within one year	13	<u>(74,135)</u>
Net current assets		<u>89,317</u>
Net assets		<u>1,464,796</u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>1,464,796</u>
Total funds	14	<u>1,464,796</u>

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 20 January 2023 and signed on their behalf by:

.....
Mr W Arshad
Trustee

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Jamia Khizra Masjid meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2022

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2022

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Regular giving and capital donations	211,626	211,626
Total for 2022	<u>211,626</u>	<u>211,626</u>

3 Other income

	Unrestricted funds General £	Total funds £
Rental income	9,085	9,085
Total for 2022	<u>9,085</u>	<u>9,085</u>

4 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Governance costs	141,987	141,987

Note

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds General £	Total expenditure £
5 Analysis of governance and support costs		
Governance costs		
Staff costs		
Wages and salaries	103,344	103,344
Other governance costs	38,643	38,643
Total for 2022	141,987	141,987

6 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

**2022
£**

7 Trustees remuneration and expenses

8 Staff costs

The aggregate payroll costs were as follows:

**2022
£**

Staff costs during the year were:

Wages and salaries		103,344
--------------------	--	---------

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	0001 No
Persons Employed	10	10

No employee received emoluments of more than £60,000 during the year

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	1,296,799	21,976	1,318,775
Additions	<u>78,680</u>	<u>-</u>	<u>78,680</u>
At 31 March 2022	<u>1,375,479</u>	<u>21,976</u>	<u>1,397,455</u>
Depreciation			
At 1 April 2021	<u>-</u>	<u>21,976</u>	<u>21,976</u>
At 31 March 2022	<u>-</u>	<u>21,976</u>	<u>21,976</u>
Net book value			
At 31 March 2022	<u>1,375,479</u>	<u>-</u>	<u>1,375,479</u>
At	<u>1,296,799</u>	<u>-</u>	<u>1,296,799</u>

11 Debtors

	2022
	£
Prepayments	<u>2,350</u>

12 Cash and cash equivalents

	2022
	£
Cash at bank	<u>161,102</u>

13 Creditors: amounts falling due within one year

	2022
	£
Other taxation and social security	780
Other creditors	<u>73,355</u>
	<u>74,135</u>

Jamia Khizra Masjid

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>1,385,922</u>	<u>220,861</u>	<u>(141,987)</u>	<u>1,464,796</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	1,375,479	1,375,479
Current assets	163,452	163,452
Current liabilities	<u>(74,135)</u>	<u>(74,135)</u>
Total net assets	<u>1,464,796</u>	<u>1,464,796</u>

Jamia Khizra Masjid

Statement of Financial Activities by fund for the Year Ended 31 March 2022

	Total Unrestricted Funds 2022 £
Income and Endowments from:	
Donations and legacies	211,626
Other income	<u>9,235</u>
Total income	<u>220,861</u>
Expenditure on:	
Charitable activities	<u>(141,987)</u>
Total expenditure	<u>(141,987)</u>
Net income	<u>78,874</u>
Net movement in funds	78,874
Reconciliation of funds	
Total funds brought forward	<u>1,385,922</u>
Total funds carried forward	<u><u>1,464,796</u></u>

Jamia Khizra Masjid

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £
Income and Endowments from:	
Donations and legacies (analysed below)	211,626
Other income (analysed below)	<u>9,235</u>
Total income	<u>220,861</u>
Expenditure on:	
Charitable activities (analysed below)	<u>(141,987)</u>
Total expenditure	<u>(141,987)</u>
Net income	<u>78,874</u>
Net movement in funds	78,874
Reconciliation of funds	
Total funds brought forward	<u>1,385,922</u>
Total funds carried forward	<u><u>1,464,796</u></u>

Jamia Khizra Masjid

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £
<i>Donations and legacies</i>	
Donations	211,626
	<u>211,626</u>
<i>Other income</i>	
Rental income	9,085
Other income	150
	<u>9,235</u>
<i>Charitable activities</i>	
Wages and salaries	(103,344)
Rates	(1,215)
Light, heat and power	(31,499)
Insurance	(2,773)
Repairs and maintenance	(291)
Telephone and fax	(342)
Printing, postage and stationery	(1,924)
Sundry expenses	(244)
Cleaning	(173)
Bank charges	(182)
	<u>(141,987)</u>

JAMIA KHIZRA MOSQUE AND ISLAMIC CENTRE, BURY

England & Wales - Charity number 1092049

Accounts

Charity number: 1092049

JAMIA KHIZRA MASJID & ISLAMIC CENTRE

Trustees' report and financial statements

for the year ended 31 March 2021

JAMIA KHIZRA MASJID & ISLAMIC CENTRE

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JAMIA KHIZRA MASJID & ISLAMIC CENTRE

Legal and administrative information

Charity number	1092049	
Business address	21 - 25 PARKER STREET BURY BL9 0RJ	
Registered office	21-25 PARKER STREET BURY BL9 0RJ	
Trustee	MR W ARSHAD	
Chairperson	MR A H ANJUM	
Trustees	MR U ASHRAF MR S ASLAM MR T Z KHAN MR M YAQUB MR A UDDIN	MR J ARIF MR A BAIG MR Z QURESHI MR A BUTT MR N YUSUFZEI
Accountants	M SALIM & CO. 51 LORD STREET MANCHESTER M3 1HE	
Bankers	HSBC BANK PLC BURY	

JAMIA KHIZRA MASJID & ISLAMIC CENTRE

Report of the trustees for the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees who served during the year and up to the date of this report are set out on page .

Structure, governance and management

The organisation has an elected management committee which is responsible for the running of the Islamic Centre and Masjid.

Objectives and activities

To provide a place of worship for the local Muslim community.

Achievements and performance

Masjid and Islamic centre continues to achieve its objective in meeting the needs of the local community.

Financial review

The organisation is well run and solvent entity.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

MR W ARSHAD
Secretary

JAMIA KHIZRA MASJID & ISLAMIC CENTRE

Independent examiner's report to the trustees on the unaudited financial statements of JAMIA KHIZRA MASJID & ISLAMIC CENTRE.

I report on the accounts of JAMIA KHIZRA MASJID & ISLAMIC CENTRE for the year ended 31 March 2021.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
MR M SALIM

Independent examiner
M SALIM & CO.
51 LORD STREET
MANCHESTER
M3 1HE

JAMIA KHIZRA MASJID & ISLAMIC CENTRE

Statement of financial activities

For the year ended 31 March 2021

	Notes	2021 Total £	2020 Total £
Incoming resources			
Voluntary income	2	155,854	217,389
Total incoming resources		<u>155,854</u>	<u>217,389</u>
Total resources expended		<u>62,243</u>	<u>125,343</u>
Net incoming resources for the year		93,611	92,046
Total funds brought forward		<u>1,292,311</u>	<u>1,200,265</u>
Total funds carried forward		<u>1,385,922</u>	<u>1,292,311</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

JAMIA KHIZRA MASJID & ISLAMIC CENTRE

Income and expenditure account

For the year ended 31 March 2021

	Notes	2021 £	2020 £
Income		155,854	217,389
Operating expenditure		(62,243)	(125,343)
Operating surplus		<u>93,611</u>	<u>92,046</u>
Retained surplus for the financial year		<u>93,611</u>	<u>92,046</u>

All activities derive from continuing operations.

JAMIA KHIZRA MASJID & ISLAMIC CENTRE

JAMIA KHIZRA MASJID & ISLAMIC CENTRE

Balance sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	6		1,296,799		1,292,474
Current assets					
Debtors	7	2,350		2,350	
Cash at bank and in hand		180,908		91,622	
		<u>183,258</u>		<u>93,972</u>	
Creditors: amounts falling due within one year	8	(94,135)		(94,135)	
Net current assets/(liabilities)			<u>89,123</u>		<u>(163)</u>
Net assets			<u>1,385,922</u>		<u>1,292,311</u>
Funds	9				
Unrestricted funds			<u>1,385,922</u>		<u>1,292,311</u>
Total funds			<u><u>1,385,922</u></u>		<u><u>1,292,311</u></u>

The financial statements were approved by the trustees on 26 March 2022 and signed on its behalf by

MR W H ANJUM
Trustee

JAMIA KHIZRA MASJID & ISLAMIC CENTRE

Notes to financial statements for the year ended 31 March 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Fixtures, fittings and equipment	-	10% straight line

JAMIA KHIZRA MASJID & ISLAMIC CENTRE

Notes to financial statements for the year ended 31 March 2021

2. Voluntary income

	2021	2020
	Total	Total
	£	£
Donations	155,854	217,389
	<u>155,854</u>	<u>217,389</u>

3. Cost of generating voluntary income

	2021	2020
	Total	Total
	£	£
Donations	62,244	125,344
	<u>62,244</u>	<u>125,344</u>

4. Governance costs

	2021	2020
	Total	Total
	£	£
Office expenses - Other	(1)	(1)
	<u>(1)</u>	<u>(1)</u>

5. Employees

Employment costs	2021	2020
	£	£
Wages and salaries	<u>44,755</u>	<u>102,562</u>

No employee received emoluments of more than £60,000 (2020 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2020
	Number	Number
	<u>10</u>	<u>10</u>

JAMIA KHIZRA MASJID & ISLAMIC CENTRE

Notes to financial statements for the year ended 31 March 2021

6. Tangible fixed assets	Land and buildings freehold £	Total £
Cost		
At 1 April 2019	1,292,474	1,232,830
Additions	4,325	4,325
At 31 March 2021	<u>1,296,799</u>	<u>1,292,474</u>
Depreciation		
At 1 April 2020 and	<u> </u>	<u> </u>
Net book values		
At 31 March 2021	<u>1,296,799</u>	<u>1,296,799</u>
At 31 March 2020	<u>1,292,474</u>	<u>1,292,474</u>
7. Debtors	2021 £	2020 £
Prepayments and accrued income	<u>2,350</u>	<u>2,350</u>
8. Creditors: amounts falling due within one year	2021 £	2020 £
Other taxes and social security	780	780
Other creditors	<u>93,355</u>	<u>93,355</u>
	<u>94,135</u>	<u>94,135</u>
9. Analysis of net assets between funds	Unrestricted funds £	Total funds £
Fund balances at 31 March 2021 as represented by:		
Tangible fixed assets	1,296,799	1,296,799
Current assets	183,258	183,258
Current liabilities	<u>(94,135)</u>	<u>(94,135)</u>
	<u>1,385,922</u>	<u>1,385,922</u>

JAMIA KHIZRA MASJID & ISLAMIC CENTRE

Notes to financial statements for the year ended 31 March 2021

10. Unrestricted funds

	At 1 April 2020 £	Incoming resources £	Outgoing resources £	At 31 March 2021 £
Total Unrestricted Fund	<u>1,292,311</u>	<u>155,854</u>	<u>(62,243)</u>	<u>1,385,922</u>