

COMMUNITY ACTION: MK
(A company limited by guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

COMMUNITY ACTION: MK
(A company limited by guarantee)

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COMMUNITY ACTION: MK
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

L M Emmanuel, Trustee
A Lands, Trustee
S Ewedemi, Trustee
D L Webber, Trustee
J A Dawes, Trustee
D Conway, Trustee (resigned 20 July 2023)
G Gager, Trustee (resigned 31 October 2023)
J M Harrison, Trustee (resigned 30 October 2023)
Dr P Wilkinson, Trustee (appointed 19 October 2023)
T Lin, Trustee (appointed 19 October 2023)
S Ramewal, Trustee (appointed 23 November 2023)

Company registered number

04279401

Charity registered number

1092047

Registered office

Old Bath House, 205 Stratford Road, Wolverton, Milton Keynes, Buckinghamshire, MK12 5RL

Company secretary

C Walton

Independent examiners

Elizabeth Newell BA (Hons) FCA, Moorgate House, 201 Silbury Boulevard, Milton Keynes, Buckinghamshire, MK9 1LZ

Bankers

Natwest Bank PLC, 501 Silbury Boulevard, Saxon Gate East, Milton Keynes, MK9 3ER

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report together with the financial statements of the Company for the year ended 31 March 2024. The trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the Company qualifies as small under Section 383 of the Companies Act 2006, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

GOING CONCERN

The financial statements have been prepared on a going concern basis. The staff and trustees of Community Action: MK developed a new Five Year Plan and associated business plan in 2023. The trustees are of the view that on the basis of these plans the Charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Company limited by guarantee and was incorporated on 31 August 2001. It is governed by its Memorandum and Articles of Association.

The directors, as defined by the Memorandum and Articles, act as directors of the company and, as the organisation is a registered charity, act also as its charitable trustees.

The trustees at 31 March 2024 are listed on page 1.

The trustees:
Anthony Lands (Vice Chair)
Diane Webber (Chair)
Julie Dawes
Lisa Emmanuel
Sola Ewedemi (Treasurer)
Dr Peta Wilkinson
Tsen-En Lin

Subsidiaries

The Charity is the guarantor for Community Action: Development Services CIC and acts as the asset locked body for the CIC. The Company is currently dormant, however the objects of the Company are to carry on activities which benefit the community and in particular (without limitation) the residents of Milton Keynes by developing and sustaining community activity.

When active, the company is governed by a board of Directors (two of which are Trustees of the Charity) and reports progress to the Charity's Board of Trustees at each meeting.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

The charitable company's objects and principal activities are to:

- Promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Milton Keynes and its environs and, in particular, build the capacity of third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.
- Promote, organise and facilitate co-operation and partnership working between the voluntary and community sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Our Vision is of a Good Society, composed of sustainable and resilient communities where people have opportunities to be active and engaged, and are supported by a healthy and thriving Voluntary and Community Sector.

Our Mission is to educate, empower and enable people and groups to champion the change they wish to see in their communities. Community Action: MK will provide the very best support and give a voice to the Voluntary and Community Sector.

At Community Action: MK we believe:

Voluntary and Community action is at the heart of a good society which promotes fairness and social justice, and where people are enabled to take action for positive change. The voluntary and community sector plays a vital role in creating and facilitating opportunities for participation, action and decision making in local communities. That the Good Society creates a sense of community where people volunteer for the causes and organisations which are close to their hearts, minds and values.

Underpinned by the values of: Transparency, openness & fairness.

PUBLIC BENEFIT

Community Action: MK aims to provide public benefit by advancing community development through its support of community and voluntary organisations in Milton Keynes. We do this by providing information, advice and training to those organisations, and by working strategically and operationally to promote and support effective community involvement. Our trustees and staff work together to draw up our strategic plan from which priorities are set and specific work plans devised. Throughout this process the trustees have paid due regard to the Charity Commission's guidance on public benefit and ensure that our services meet those criteria. Our achievements and performance in the reporting period provide evidence of our impact for public benefit.

STRATEGIC REPORT

The following sections for achievements and performance and financial review form the strategic report of the charity.

ACHIEVEMENTS AND PERFORMANCE

Our aim is to support charities and community groups in Milton Keynes to be skilled, knowledgeable and well run in order to achieve their aims and support their beneficiaries.

Over the year we have provided the following support:

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Strengthening Communities

As part of our Strengthening Communities workstream, we work in areas of Milton Keynes with new housing developments to help foster connections, and provide support to residents to take action on the ideas, issues and interests which are important to them.

There is such a lot of house building going on across Milton Keynes. In this Annual Review Year 4137 new houses have been built. Many of these are in the Eastern and Western Expansion Areas; more commonly known as Broughton Gate and Brooklands, Glebe and Eagle Farm, Fairfield and Whitehouse.

Our Community Development work in those areas has been focused on making connections with both new and existing residents and the organisations which work there.

We have been attending the Coffee Mornings at Glebe and Eagle Farm most weeks. This is a great opportunity to meet residents and connect them to the organisations which can provide support. Over a cuppa, our team has a chat with residents about what is happening in their lives and in the community and from that we can signpost them to other support. Over the last year we have supported residents to apply for school places for their children, we have signposted to mental health support from local VCSE organisations and the NHS. We have liaised with housing associations to support residents experiencing anti-social behaviour and building upkeep issues. We have also supported residents to attend other more social activities such as walks with the Parks Trust.

As well as attending events, we put on a range of activities too. We have held quarterly Volunteering Drops at Whitehouse Surgery with ARC-MK, the Safety Centre, Smile Equity and Bucks Vision. These sessions offer groups an opportunity to promote themselves to residents and recruit volunteers interested in supporting their organisation. We have also held bi-monthly pop-ups which are a great way to have a presence in the community and meet residents. Glebe farm community event was a huge success. 148 people attended.

Strengthening Groups

Our Strengthening Groups team is responsible for our direct work with groups across the VCSE and for coordinating our monitoring information and gathering data about our work in communities and with groups. This team responds to and manages the needs and enquiries of individual organisations. Their work includes managing information for groups, promoting good governance, running 1:1 sessions with organisations, coordinating training, organising generic networking events, preparing newsletters and other communications. This work closely links to our outreach programme happening in the Strengthening Communities Team, and supports groups to be involved in the various alliances which are forming to strengthen the sector.

Over this financial year we have provided the following support. We have continued to receive and respond to queries via our email inboxes (info@communityactionmk.org and support@communityactionmk.org), telephone and the regular online support sessions, which we offer on a weekly basis: bit.ly/CAMKSupportSessions.

We have dealt with 688 different organisational queries throughout the year. Through our group triage approach, these initial queries have often spanned across a number of interactions, including emails, telephone calls and online meetings: one query would often lead to numerous interactions and pieces of information, advice, and signposting being offered by our team leading to multiple follow up sessions.

In addition to the queries above we have delivered:

18 Funding Searches
Offered 100 One to One Meetings with Groups
Organised 30 Events
Facilitated 2 Legal Clinics with our partner Dentons

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

The development of the networks, has meant that we have been responding to the support needs of the groups that have been participating in those networks. For example we have provided governance/ policy related support to the groups that go through the membership process as part of the Mental Health Alliance and those involved in the emerging Refugee Network.

In addition, by creating and facilitating the above networks, we have had the opportunity to develop and test a number of governance-related functions and processes, such as terms of reference, funding processes etc, all of which have been developed through a collaborative and co-productive sessions, workshops and meetings with the local VCSE groups and organisations.

Communications

Newsletters:

- General: 55 newsletters sent
- Refugee Support Network - 6 newsletters
- Mental Health Alliance - 17 newsletters
- Subscribers: 1442

Facebook followers: 2,730

Emails read: 112,530

Instagram stats: 1,017 followers

X stats: 4,738 followers

Volunteering

Throughout 2023-24 we continued to deliver our volunteering service within Milton Keynes, principally by managing a Volunteer Brokerage Service for Milton Keynes. Through our Volunteering Service we work with local charities and community groups to help them recruit volunteers for their organisations. This is a service we are seeking to develop and are looking for funding to do so.

Do-It

The Do.It platform continued to be our main source of volunteer brokerage. Through the year we have supported 30 new organisations to sign up to Do-it and publicised 89 new volunteering roles. We received 256 new Volunteers sign up through the Do-It platform and an additional 101 people contacted us directly. These numbers are lower than normal and is a result of the Do-it platform not working for part of the year.

Strengthening the Sector

Our work to strengthen the sector is based on the idea that we are stronger together. Milton Keynes has in the region of a thousand voluntary and community organisations and we have been working hard to develop ways to coordinate the VCSE in MK. One of the biggest achievements of the year has been the development of the Voluntary Sector Alliance and the Network of Networks. There are so many superb networks, partnerships and Alliances which are operating in Milton Keynes and we want the Alliance to grow and be strong and sustainable to help shape strategic decision making in Milton Keynes. This architecture allows our sector to self organise and to come together on matters of shared interest and issues, but also offers a clear map for the public sector to engage with us.

We have been doing some specific work with a number of networks throughout the year and of course there are many others who are doing great work out there. At the end of this year we started to do some research to better understand the capacity needs of VCSE networks. This is proving to be a fascinating opportunity to really understand the needs of over 20 VCSE networks, partnerships, alliances and forums. We are getting an emerging picture of where resources need to be directed to enable these collaborations to realise their full potential.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Community Research

Networks Research

As part of our work for The National Lottery Fund, we have been doing research into the Capacity Needs of VCSE Networks and Partnerships in MK. Our investigators undertook a rapid review research study into the capacity needs of VCSE Networks and Partnerships in MK. From January - March they conducted interviews and focus groups with twenty networks and partnerships and started to identify thematic areas for us to investigate further. To support this work we set up a Task and Finish Group to meet three times to offer critical and constructive feedback to the research. The membership included officers from Milton Keynes Council, the Integrated Care Board and NCVO. The three meetings have taken place. The overall report will be completed in the next financial year.

Community Connectors

We were successful in bidding for some work to investigate what infrastructure support would be required to support a Community Connector Programme in Milton Keynes. We wanted to build on the Health Inequalities work which we have been involved with and wanted to investigate what support was needed to deliver a really integrated connector programme. A key part of this work included exploring and outlining the conditions that communities need to be in place to take control of their own health and wellbeing. One of the key learning areas from the work which has happened in relation to health inequalities to date is that one size does not fit all. Our focus has been on how to:

- a. Increase awareness of services and support for Core20PLUS5 priorities across VCSE in a format suitable for sharing with their beneficiaries
- b. Increase capacity of VCSE organisations through the provision of infrastructure support to enable them to access funding from grant institutions which support projects that aim to improve health inequalities. This includes facilitating collaborations and potentially supporting partnership bids.
- c. Increase the level of recognition of the role volunteering has in reducing health inequalities amongst ICS partners.
- d. To understand what VCSE organisations need in order to effectively represent and advocate for the health needs of the people they support in order to reduce health inequalities
- e. Increase capacity within communities to get involved in co-production with service providers through the training programme - (how to work with groups, how to make the most of volunteering, co production and navigating services) and community development work and principles.
- f. To make recommendations to the Integrated Care System about how to embed lived experience into service design, commissioning and decision making.
- g. Develop a plan for a Community Connector Programme for Milton Keynes which builds on the work of the Denny Review and influences the work of the Fuller Review and other Place based work of the MK Health and Care Partnership

Denny Review

We were involved in another Health Inequalities research project which was The Denny Review. The review looked to understand which people experienced the greatest health inequalities and what steps could be taken to achieve greater health and care health outcomes for local people across Bedford Borough, Central Bedfordshire, Luton, and Milton Keynes. Healthwatch MK led the local research and commissioned Community Action: MK and the YMCA to do specific work with groups in the VCSE.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Total incoming resources for the year amounted to £560,324 which is a net decrease of £98,337 from 2023. Total outgoing resources for the year amounted to £640,833, an increase of £3,921 over 2023.

By far the largest cost of the charity continues to be its staff. In 2024 the number was 12 (2023: 14).

The charity showed an overall surplus of £12,468 for the year (2023 loss £34,475). The surplus on unrestricted funds was £13,861 (2023 loss of £40,551) and the loss on restricted funds was £1,393 (2023 surplus £6,076).

RESERVES POLICY

Reserves policy - The charity's restricted reserves at 31 March 2024 stand at £1,324,970 (2023: £1,326,363), of which £1,163,805 (2023: £1,014,561) represents monies unspent on the roof tariff programme, while unrestricted reserves amount to £171,530 (2023: £157,669).

In view of the current uncertainties throughout the sector as a whole regarding future funding availability, we have retained a separate designated exit contingency reserve of £93,446 (2023: £93,446) which was set up in 2011. This represents an estimated 3 months running costs which would be incurred during an orderly winddown of the charity's operations. Free unrestricted reserves therefore stand at £78,088 (2023: £64,221), and are held to provide the charity with sufficient working capital to enable it to meet its day-to-day requirements.

Restricted funds are held to be spent in the future in accordance with the wishes and requirements of the fund providers.

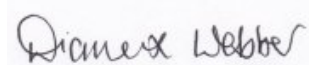
INVESTMENT POLICY

Under its constitution, the charity has the power to make any investment that the trustees see fit. The total investment return generated a surplus of £116,233 (2023 loss of £28,278).

PLANS FOR FUTURE PERIODS

Our 'Five Year Plan 2023-2028' has been developed during this financial year in partnership with stakeholders, staff and trustees. We have worked hard to reflect, plan and work with the sector to determine where to invest our energy, expertise and resources. The launch of the new Five Year Plan places us in good stead for the coming years as we build on the achievements of the last few years.

This report was approved by the Trustees, on 24/09/24 and signed on their behalf by:



.....
D Webber
Chair of Trustees

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TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also directors of Community Action: MK for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMMUNITY ACTION: MK (the 'Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 25 September 2024

Elizabeth Newell BA (Hons) FCA
Independent Examiner

MHA
Chartered Accountants
Milton Keynes

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	2	18,405	515,191	533,596	628,981
Investments	3	26,728	-	26,728	29,680
TOTAL INCOME		45,133	515,191	560,324	658,661
EXPENDITURE ON:					
Charitable activities:					
Direct costs		(59,159)	516,584	457,425	579,909
Support costs		177,745	-	177,745	51,243
Governance		5,663	-	5,663	5,760
TOTAL EXPENDITURE		124,249	516,584	640,833	636,912
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		(79,116)	(1,393)	(80,509)	21,749
Other recognised gains/(losses)		92,977	-	92,977	(56,224)
NET MOVEMENT IN FUNDS		13,861	(1,393)	12,468	(34,475)
RECONCILIATION OF FUNDS:					
Total funds brought forward		157,669	1,326,363	1,484,032	1,518,507
TOTAL FUNDS CARRIED FORWARD		171,530	1,324,970	1,496,500	1,484,032

The notes on pages 13 to 31 form part of these financial statements.

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REGISTERED NUMBER: 04279401

BALANCE SHEET
AS AT 31 MARCH 2024

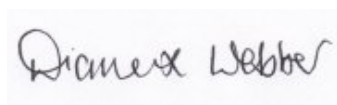
	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	11		1,600		3,609
Investments	12		1,156,352		1,040,119
			1,157,952		1,043,728
CURRENT ASSETS					
Debtors	13	273,141		41,836	
Cash at bank and in hand		83,656		420,941	
		356,797		462,777	
CREDITORS: amounts falling due within one year	15	(18,249)		(22,473)	
NET CURRENT ASSETS			338,548		440,304
NET ASSETS			1,496,500		1,484,032
CHARITY FUNDS					
Restricted funds	17		1,324,970		1,326,363
Unrestricted funds	17		171,530		157,669
TOTAL FUNDS			1,496,500		1,484,032

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 24/09/24 and signed on their behalf, by:



.....
D Webber (Chair of Trustees)

The notes on pages 13 to 31 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 General Information

The charity is a private company (registered number: 04279401) and registered charity (registered number 1092047), limited by guarantee, in England and Wales. The address of its registered office is Acorn House, 351 Midsummer Boulevard, Milton Keynes, MK9 3HP.

The principal activity is to provide public benefit by advancing community development through its support of community and voluntary organisations in Milton Keynes. This is done by providing information, advice and training to organisations and by working strategically and operationally to promote and support effective community involvement.

The financial statements are presented in Sterling, which is also the functional currency of the company.

All figures in the financial statements are rounded to the nearest £1.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community Action: MK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.3 Going concern

After making appropriate enquiries and taking into consideration the cost of living crisis, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Company, or the Company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Company which is the amount the Company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Company's operations, including support costs and costs relating to the governance of the Company apportioned to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.6 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	16.66% - 33% Straight line
Office equipment	-	16.66% - 50% Straight line

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

COMMUNITY ACTION: MK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Roof Tariff Funds	-	250,000	250,000	250,000
Building Partnership NHS England	-	-	-	107,250
Unrestricted funding	18,405	-	18,405	1,355
MacMillan Development Work	-	56,555	56,555	-
PCN Health Inequalities	-	50,000	50,000	-
National Lottery	-	48,408	48,408	-
INF Mental Health Alliance Adults	-	-	-	40,000
Improving Systems Flow	-	20,000	20,000	-
Network of Networks	-	5,000	5,000	-
Communities & Place	-	5,061	5,061	-
Volunteering NHS England	-	75,000	75,000	-
MacMillan Faith Research	-	-	-	15,000
Remuneration Proposal	-	-	-	10,000
Provision of Inequalities	-	-	-	30,000
NAVCA Ukranian Refugees	-	5,167	5,167	4,968
Health Connectors	-	-	-	75,000
MHA 2023/24	-	-	-	50,000
Mapping ICB	-	-	-	30,408
NAVCA Cost of Living Crisis	-	-	-	10,000
Denny Review	-	-	-	5,000
Total 2023	1,355	627,626	628,981	

3. INVESTMENT INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment dividend income	23,257	-	23,257	27,944
Bank interest income receivable	3,471	-	3,471	1,736
	26,728	-	26,728	29,680
Total 2023	29,680	-	29,680	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. DIRECT COSTS

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Grant expenditure	578	162,834	163,412	177,748
Staff salaries	-	198,787	198,787	317,853
Overhead cross charge	(59,737)	154,963	95,226	84,308
	<u>(59,159)</u>	<u>516,584</u>	<u>457,425</u>	<u>579,909</u>
Total 2023	<u>33,359</u>	<u>546,550</u>	<u>579,909</u>	

5. SUPPORT COSTS

	Governance £	Support costs £	Total 2024 £	Total 2023 £
Legal & professional	-	2,704	2,704	2,039
Staff salaries	-	243,377	243,377	104,726
Rent, rates and service charges	-	8,014	8,014	6,682
Communication & IT	-	7,448	7,448	5,343
Training & marketing	-	1,998	1,998	1,833
Bank charges & interest	-	417	417	498
Depreciation	-	2,425	2,425	2,147
Other expenses	-	1,992	1,992	1,880
Other repairs & maintenance	-	(1,706)	(1,706)	5,236
Other outgoing resources	-	4,142	4,142	5,167
Governance	5,663	-	5,663	5,760
Overhead cross charge	-	(93,066)	(93,066)	(84,308)
	<u>5,663</u>	<u>177,745</u>	<u>183,408</u>	<u>57,003</u>
Total 2023	<u>5,760</u>	<u>51,243</u>	<u>57,003</u>	

During the year ended 31 March 2024, the Company incurred the following Governance costs:
£NIL (2023 - £NIL) included within the table above in respect of Direct costs - Activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	2,425	2,147
	<u>2,425</u>	<u>2,147</u>

7. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £4,250 (2023 - £4,000).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. STAFF COSTS

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Employee numbers	12	14

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing, and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity including national insurance and pension was £59,746 (2023: £58,280).

Wages Costs

	2024	2023
	£	£
Wages and salaries	389,090	379,899
Social security costs	32,740	28,583
Employer contributions to pension plans	22,214	17,650
Total	444,044	426,132

9. TRANSFERS BETWEEN FUNDS

The funds transfer relates to transfers of resources between various restricted funds and allocation of costs between unrestricted funds and restricted funds, both in accordance with the wishes and requests of the relevant grant providers.

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration (2023 - £nil).

During the year, no Trustees received any expenses (2023 - £nil).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. TANGIBLE FIXED ASSETS

	Short-term leasehold property £	Office equipment £	Total £
Cost			
At 1 April 2023	26,178	74,299	100,477
Additions	-	416	416
At 31 March 2024	26,178	74,715	100,893
Depreciation			
At 1 April 2023	26,178	70,690	96,868
Charge for the year	-	2,425	2,425
At 31 March 2024	26,178	73,115	99,293
Net book value			
At 31 March 2024	-	1,600	1,600
At 31 March 2023	-	3,609	3,609

12. FIXED ASSET INVESTMENTS

	Securities £
Market value	
At 1 April 2023	1,040,119
Additions	23,256
Unrealised gains	92,977
	<hr/>
At 31 March 2024	1,156,352
	<hr/>
Investments at market value comprise:	
	2024
	£
Investments	1,156,352
	1,040,119

All the fixed asset investments are held in the UK and represent managed funds by Sarasin & Partners LLP.

COMMUNITY ACTION: MK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. FIXED ASSET INVESTMENTS (continued)

Valuation

All investments above are held at valuation.

Community Action: MK has a 100% interest in Community Action Development Services CIC, a company limited by guarantee.

13. DEBTORS

	2024 £	2023 £
Trade debtors	270,000	40,408
Other debtors	641	1,428
Prepayments and accrued income	2,500	-
	<u>273,141</u>	<u>41,836</u>

14. Cash at bank and in hand

	2024 £	2023 £
Cash and cash equivalents	<u>83,656</u>	<u>560,154</u>

15. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,463	5,685
Amounts owed to group undertakings	1,086	1,086
Other taxation and social security	8,659	8,375
Other creditors	3,693	3,327
Accruals and deferred income	3,348	4,000
	<u>18,249</u>	<u>22,473</u>

16. LIMITED BY GUARANTEE

Community Action: MK is a company limited by guarantee. The liability of each member is limited to contributing £10 to the assets of the company in the event of it being wound up, while a member, or within one year after ceasing to be a member.

COMMUNITY ACTION: MK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted & designated funds					
Exit Strategy	93,447	-	-	-	93,447
General funds	29,181	44,825	(183,407)	92,977	(16,424)
SDV general	35,041	308	59,158	-	94,507
	<u>157,669</u>	<u>45,133</u>	<u>(124,249)</u>	<u>92,977</u>	<u>171,530</u>

After careful consideration, the Trustees have noted that the SDV General fund had been incorrectly catergorised in previous years. Funds have been set aside and designated by the Trustees for specific purposes, there is no set agreement that requires these funds to be restricted. As such, the SDV General fund has now been correctly reallocated to designated funds.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. STATEMENT OF FUNDS (continued)

Restricted funds

Section 106	-	-	(120)	-	(120)
Roof tariff Funds	1,014,562	250,000	(100,751)	-	1,163,811
INF Mental Health Alliance Adults	56,327	-	(56,130)	-	197
INF NHS Health Equalities	180	-	(180)	-	-
INF NHS England Building Partnership	91,159	-	(49,175)	-	41,984
INF BLMK Winter Funds	8,000	-	(7,175)	-	825
MacMillan Faith Research	2,023	-	-	-	2,023
Remuneration Proposal	10,000	-	-	-	10,000
Provision of Inequalities	30,000	-	(25,000)	-	5,000
NAVCA Ukranian Refugees	198	5,167	(5,365)	-	-
Health Connectors	33,206	-	(33,206)	-	-
MHA 2023/24	50,000	-	(50,000)	-	-
Mapping ICB	30,408	-	(21,530)	-	8,878
NAVCA Cost of Living Crisis	300	-	(300)	-	-
MacMillan Development Work	-	56,555	(59,091)	-	(2,536)
PCN Health Inequalities	-	50,000	(10,007)	-	39,993
National Lottery	-	48,408	(11,978)	-	36,430
Improving Systems Flow	-	20,000	(6,576)	-	13,424
Network of Networks	-	5,000	(5,000)	-	-
Communities & Place	-	5,061	-	-	5,061
Volunteering NHS England	-	75,000	(75,000)	-	-
	<u>1,326,363</u>	<u>515,191</u>	<u>(516,584)</u>	<u>-</u>	<u>1,324,970</u>
Total of funds	<u>1,484,032</u>	<u>560,324</u>	<u>(640,833)</u>	<u>92,977</u>	<u>1,496,500</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2022 £	Income As restated £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds						
Exit Strategy	89,727	-	-	3,720	-	93,447
General funds	58,984	31,035	(894)	(3,720)	(56,224)	29,181
SDV general	49,509	-	(89,468)	75,000	-	35,041
	<u>198,220</u>	<u>31,035</u>	<u>(90,362)</u>	<u>75,000</u>	<u>(56,224)</u>	<u>157,669</u>
Restricted funds						
Roof tariff Funds	963,337	250,000	(123,775)	(75,000)	-	1,014,562
INF SDV Capacity Building Grant	5,431	-	(5,431)	-	-	-
INF NHS Volunteer Responders	14,216	-	(6,536)	-	-	7,680
INF Mental Health Alliance Adults	151,895	40,000	(135,568)	-	-	56,327
INF CYP MHN	20,845	-	(20,845)	-	-	-
INF NHS England Building Partnership	67,200	107,250	(90,791)	-	-	83,659
INF BLMK Winter Funds	38,375	-	(30,375)	-	-	8,000
S106 Oxley Park 7 & 8	3,012	-	(3,012)	-	-	-
S106 Oakgrove Millenium Community	976	-	(976)	-	-	-
Networks of Networks	5,000	-	(5,000)	-	-	-
MHA Development Beds & Luton	50,000	-	(50,000)	-	-	-
MacMillan Faith Research	-	15,000	(12,977)	-	-	2,023
Remuneration Proposal	-	10,000	-	-	-	10,000
Provision of Inequalities	-	30,000	-	-	-	30,000
NAVCA Ukranian Refugees	-	4,968	(4,770)	-	-	198
Health Connectors	-	75,000	(41,794)	-	-	33,206
MHA 2023/24	-	50,000	-	-	-	50,000
Mapping ICB	-	30,408	-	-	-	30,408
NAVCA Cost of Living Crisis	-	10,000	(9,700)	-	-	300
Denny Review	-	5,000	(5,000)	-	-	-
	<u>1,320,287</u>	<u>627,626</u>	<u>(546,550)</u>	<u>(75,000)</u>	<u>-</u>	<u>1,326,363</u>
Total of funds	<u>1,518,507</u>	<u>658,661</u>	<u>(636,912)</u>	<u>-</u>	<u>(56,224)</u>	<u>1,484,032</u>

New Communities: Tariff - Dept 10 - Community Action:MK works with residents and groups in new

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. STATEMENT OF FUNDS (continued)

housing developments in Milton Keynes to support strong communities to grow. Our work is underpinned by Community Development principles; supporting residents and groups within Milton Keynes to connect with ongoing plans for growth, and to ensure the ideas, interests and issues of residents and groups are able to flourish.

INF NHS England Building Partnership - Dept 23 - Community Action:MK was involved in two programmes about positioning the voluntary sector as a strategic partner in Health. Funding was received through the NHS VCSE Leadership Programme and Bedfordshire, Luton and Milton Keynes Clinical Commissioning Group, and this work has two key strands:

- To develop and agree an infrastructure and operating process for the Milton Keynes Network of Networks and the Voluntary Sector Alliance.
- To employ a BLMK Partnerships Lead: Communities Together for Bedfordshire, Luton and Milton Keynes. The purpose of this role is to maximise the impact of the VCSE as an equal partner and positively contributing across the developing BLMK Integrated Care System.

INF BLMK Winter Funds - Dept 27 - Community Action:MK received funding to support efforts to reduce winter pressures on the health system now, and in the future. The focus of our work was to investigate ways in which voluntary and community organisations, and charitable and voluntary activity, could more easily and effectively link up with health bodies and services to help people stay healthy, or recover from illness, and how this joint working can be sustained long term.

NHS Health Equalities Partnership - Dept 19 - Community Action:MK has developed this project in partnership with BLMK Mind, Milton Keynes Citizens Advice and Central North West London Foundation Trust. There were two main parts to this project: the provision of infrastructure support to peer support groups and strategic coordination of Mental Health Groups in Milton Keynes.

Mental Health Alliance - Adults (for Groups) - Dept 21 - Community Action:MK as the accountable body for the Mental Health Alliance has been allocated funding for VCSE Sector groups to work collaboratively to deliver place based initiative in Milton Keynes. This funding was dedicated to support people who receive care within the Primary Network areas of the Crown, The Bridge and Watling Street. Interventions were focussed on supporting people with Autism, Neurodivergence, and people from ethnic minority or transgender and non-binary communities.

Mental Health Alliance Beds and Luton - Dept 30 - Community Action: MK have been providing some consultancy support to organisations in Beds and Luton this year to help them set up Mental Health Alliances. In addition to the consultancy provided by CA:MK, part of the money has been transferred to the organisations in Beds and Luton to fund their capacity to support the practical development of the new Mental Health Alliances.

Macmillan Development Work - Dept 34 - Community Action:MK has been funded by Macmillan Cancer Support to host a community development and outreach worker to engage directly with communities, build local capacity and connect Ethnic Minority Groups and Faith groups with Macmillan and other cancer support services.

PCN Health Inequalities - Dept 44 - Community Action:MK received funding to support the Mental Health Alliance to work with Primary Care Networks in a joined up way to support the care needs of people with severe mental illness. There are three strands to this work:

- CA:MK working with GP surgeries to identify which care plans could benefit from VCSE support
- Community Action:MK working with the Mental Health Alliance and any appropriate VCSE organisation to meet the patient needs identified in specific care plans
- Working to identify whether there are specific GP surgeries which require additional support

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. STATEMENT OF FUNDS (continued)

implementing care plans

National Lottery - Dept 48 - Community Action:MK received 5 years funding from the National Lottery to run a project with the overall aim of strengthening our local communities and helping them come together to overcome the challenges and inequalities they face, including those posed by the pandemic and the cost of living crisis.

By supporting VCSE groups to identify and share issues directly from those with lived experience, we will support needs to be addressed at the earliest stage.

In particular, by working in the following areas:

- Develop the Voluntary Sector Alliance - an emerging strategic network for the VCSE in Milton Keynes
- Develop new networks identified as needed by the VCSE (Food & Essential Items Provision; Climate Action and Refugee & Asylum Seekers Support)
- Initiate an Area-based Network in two estates that have been identified as having the highest levels of deprivation within Milton Keynes according to the latest census data (Stacey Bushes and Fullers Slade - with links to neighbouring estates), facilitating closer relationships with the the Nexus Primary Care Network that these areas fall within, supporting groups and volunteers within these areas to feed information around issues into the Voluntary Sector Alliance, and facilitate collaboration around solutions.
- Support networks to be inclusive and accessible in order to ensure a wide range of diverse communities are represented through this work, including grassroots, resident-led groups and initiatives.
- Coordinate Information gathering and communication as part of the networks.

Improving Systems Flow - Dept 49 - Community Action:MK received funding from the Improving System Flow steering group to have a nominated CA:MK representative to be part of the Improving System Core Group. To facilitate this representation, the funding is used to backfill for two days per week for a period of six months.

Network of Networks - Dept 28 - Community Action:MK received funding from MK Consortium to facilitate a series of networking meetings to help with the formation of the Voluntary Sector Alliance in Milton Keynes.

Communities & Place - Dept 45 - Community Action:MK received funding from the Levelling up initiative to run a project which included a series of volunteering awareness, outreach and matching opportunities, focussed on the regeneration areas in Milton Keynes and targeting those who would benefit from using volunteering to hone their work and interpersonal skills and decrease isolation.

MacMillan Cancer Research - Action Research into Faith Communities - Dept 31 - Community Action:MK undertook further research which aimed to look at the experiences of cancer and cancer services for Faith groups in Milton Keynes. The research helped to further understand the cancer needs of Milton Keynes's Faith communities and enabled opportunities for the cancer voice from patients and families to be heard to influence health and care services. Findings for this work have been added as an appendix to the original report.

Remuneration Proposal - Dept 41 - Community Action: MK is the lead body for the Beds, Luton and Milton Keynes Integrated Care System and we are holding a fund of £10,000 on behalf of the Beds, Luton and Milton Keynes VCSE Strategy Group. This funding will be dispersed to representatives from the VCSE who are involved in strategic planning work with the NHS and partners. There is an emerging Representation Policy which will govern the dispersal of this funding.

Provision of Inequalities - Dept 40 - Community Action:MK as the accountable body for the Mental Health Alliance MK received this tranche of funding for the provision of outreach work into the community. The

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NOTES TO THE FINANCIAL STATEMENTS
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17. STATEMENT OF FUNDS (continued)

Wisdom Principle, local faith based organisations and grassroots groups received this funding to run outreach events in specific communities. This will build on previous work to establish trust within hard to reach and marginalised communities. The work will help to manage demand, reduce pressures on waiting lists and reduce the cost of Mental Health conditions in the long run through promoting effective self-care and options to seek early help.

Ukraine Refugee Infrastructure Fund - Dept 36 - Community Action:MK received funding to provide support to organisations which are preparing for the arrival of people from Ukraine and subsequent support for them, and better coordination of activity at place level (within the VCS, and with local authorities), and to build capacity where it is needed.

Health Connectors - Dept 37 - Community Action:MK is using this funding to do desk and action research with VCSE organisations, marginalised communities and Public Sector partners to lay the foundations for understanding what an effective Health Connector programme could look like. The work programme for this funding includes a range of outreach with groups, events and networking opportunities.

Mental Health Alliance (2023/24) - Dept 38 - Community Action:MK received this funding to provide infrastructure support to the Mental Health Alliance. Support included continuous development of the alliance, programme management, financial processes and reporting and social intelligence coordination.

Mapping Voluntary, Community and Social Enterprise Organisations in Bedfordshire, Luton and Milton Keynes - Dept 39 - Community Action:MK has received funding from the ICB to undertake mapping of the voluntary and community sector in Milton Keynes. The work involved liaising with ICB MiDOS team to discuss potential barriers in sharing data and the practical, technical, ethical and information governance and data sharing challenges. It also involved contribution towards the ongoing data cleansing of databases/directories of VCSE organisations.

Health Inequalities - Dept 47 - The funding received has been allocated to VCSE groups as part of the Health Inequalities Collaborative Programme to deliver specific projects in the identified areas under the Public Health allocation of Regeneration Funding.

S106 - Dept 35 - This is part of the travel costs to liaise with potential partners and keystone stakeholders to understand the funding process for S106.

NAVCA Costs of Living Funding - Dept 42 - The funding received from NAVCA helped to cover the costs of the activities we have delivered to help groups and communities with the costs of living crisis. We delivered a range of support which included:

- Convened and facilitated a joint meeting of some of the local groups to explore a joint response to the situation within the local VCSE (25 groups representing a wide range of causes attended).
- We created and shared a services / support mapping document, which local groups inputted into.
- We published an initial blog with some key signposting information and developed (and have since maintained) a dedicated 'Cost of Living' page on our website - with a directory of services and signposting information: <https://communityactionmk.org/cost-of-living-support>.
- We adapted our Funding Directory to add a section dedicated to the Cost Of Living Funding opportunities and promote the Cost of Living programme/ appeal from our local Community Foundation, and dealt with specific funding enquiries from local groups.
- Our Volunteering Coordinator adapted existing materials and resources, and made sure that she had relevant information available when running the regular volunteering drop-in sessions at the Central City Library
- We created a Map of Warm Places in MK, after hearing on the ground that finding support was not easy for community members. The map has 542 views.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. STATEMENT OF FUNDS (continued)

- We set-up regular calls with the local team of social prescribers at Age UK (to share information about existing needs and issues such as lack of transport and/or transport costs and social isolation etc) and run a funding search the P3 charity to help them identify opportunities to fund an additional social worker/ social prescriber - to keep up with demands.
- Our CEO attended the Safer MK Board where the Cost of Living was one of the items in the agenda and shared the Sector's feedback about the pressures and challenges experienced by service users
- We liaised with MK Council, the ICS and CNWL around work of the VCSE related to the cost of living crisis and potential join up / funding.
- We promoted the MK City Council's Winter Plan/ Crisis Support Offer (as well as the Sustainable Warmth Programme), including the funding opportunities for local groups delivering direct services, through our newsletters, website and via the networks.

17. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
General funds	157,669	45,133	(124,249)	92,977	171,530
Restricted funds	1,326,363	515,191	(516,584)	-	1,324,970
	<u>1,484,032</u>	<u>560,324</u>	<u>(640,833)</u>	<u>92,977</u>	<u>1,496,500</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2022 £	Income As restated £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds	198,220	31,035	(90,362)	75,000	(56,224)	157,669
Restricted funds	1,320,287	627,626	(546,550)	(75,000)	-	1,326,363
	<u>1,518,507</u>	<u>658,661</u>	<u>(636,912)</u>	<u>-</u>	<u>(56,224)</u>	<u>1,484,032</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,600	-	1,600
Fixed asset investments	-	1,156,352	1,156,352
Current assets	188,179	168,618	356,797
Creditors due within one year	(18,249)	-	(18,249)
	<u>171,530</u>	<u>1,324,970</u>	<u>1,496,500</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,609	-	3,609
Fixed asset investments	-	1,040,119	1,040,119
Current assets	176,533	286,244	462,777
Creditors due within one year	(22,473)	-	(22,473)
	<u>157,669</u>	<u>1,326,363</u>	<u>1,484,032</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

19. PENSION COMMITMENTS

The amount outstanding in relation to defined contribution plans at the year end was £3,693 (2023: £3,327), which is included in other creditors.

20. OPERATING LEASE COMMITMENTS

At 31 March 2024 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2024 £	2023 £
Amounts payable:		
No later than 1 year	-	6,623
	<u> </u>	<u> </u>

21. HIRE PURCHASE AND FINANCE LEASES

Minimum lease payments under hire purchase fall due as follows:

	2024 £	2023 £
Within 1 year	-	78
Between 1-5 years	-	-
	<u> </u>	<u> </u>
Total	<u> </u> -	<u> </u> 78