

# THE BIBLE TALKS

England & Wales · Charity number 1092036

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2002-05-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Christ Church Mayfair  
Down Street  
London  
W1J 7AN

**Phone** 02076295885

**Email** [info@christchurchmayfair.org](mailto:info@christchurchmayfair.org)

**Website** [www.christchurchmayfair.org](http://www.christchurchmayfair.org)

## Activities

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**Objects:** THE TRUSTEES SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM FOR THE FOLLOWING OBJECTS ("THE OBJECTS"):1. TO ADVANCE CHRISTIAN RELIGION IN ACCORDANCE WITH THE EVANGELICAL TENETS OF THE FAITH;2. TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP, OR WHO ARE AGED OR SICK, AND TO RELIEVE THE DISTRESS CAUSED THEREBY;3. TO ADVANCE OTHER SUCH PURPOSES WHICH ARE CHARITABLE IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**Activities:** The charity holds two properties in trust to accommodate staff of Christ Church Mayfair or other tenants as shall be deemed appropriate by agreement of the Trustees in discussion with Christ Church Mayfair.

## Classification

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- **How:** Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** GREATER LONDON
- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£21,413	£21,413	-	-
2023-12-31	£46,287	£46,287	-	-
2022-12-31	£44,601	£44,601	-	-
2021-09-30	£32,381	£267,914	-	-
2020-09-30	£36,183	£36,183	-	-

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## Trustees

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Name	Role	Appointed
David Allan Plant		2022-09-19
Joshua Mark Black		2024-09-24
Marc Doring		2007-12-16

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**THE BIBLE TALKS**

England & Wales - Charity number 1092036

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE BIBLE TALKS**

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27/37 St George's Road  
Wimbledon  
London  
SW19 4EU

**THE BIBLE TALKS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 11

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## **THE BIBLE TALKS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

On 1 October 2018 the assets and activities of The Bible Talks were transferred to Christ Church Mayfair, a company limited by guarantee, registered in England and Wales under number 08246310 and registered with the Charity Commission under charity number 1152061.

At the date of the transfer there were outstanding loan balances secured on the freehold properties held by The Bible Talks and it had not been possible to negotiate the transfer of the loans to Christ Church Mayfair on comparable terms. The trustees resolved to retain the loans and freehold properties within the unincorporated charity until such time as this matter could be resolved. On an ongoing basis therefore the activities of the charity have been to hold the freehold properties and the related mortgages on behalf of Christ Church Mayfair in furtherance of its charitable objects. Christ Church Mayfair is also a registered charity and has similar aims and objectives.

##### **Public benefit**

When planning our activities for the year the trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission's on public benefit and in particular its supplementary guidance on the advancement of religion for the public benefit.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The freehold property and the loan secured upon this and the balance of reserves reflected by these have been retained within the unincorporated charity temporarily and it is the intention of the trustees that these will be transferred to the limited company once the loan has been renegotiated and security transferred.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, dated 4 November 2001, as amended by a Supplemental Deed dated 14 April 2002 and is constituted as an unincorporated charity. with registered charity number 1092036.

The charity was established to advance the Christian faith and its main activity is the provision of Christian teaching at Christ Church, located on Down Street, Mayfair, in London.

Since the transfer of assets to the Christ Church Mayfair charitable company on 1/10/2018 the activities of the Trust reduced significantly. The main object of the Trust became to hold the two properties of 54 Monkton Street and Flat 1, 86 Wilberforce Road as accommodation for the staff of Christ Church Mayfair. The transfer of these properties was investigated at the time of the transfer of all the other assets but the terms being offered by the bank were so unfavourable, the Trustees decided it was in the best interest of the Trust to keep the properties for the time being on behalf of Christ Church Mayfair until better terms are available. This was agreed by an exchange of letters.

Over the course of the year ended 31 December 2023, the Trust's assets reduced further, because the Trustees sold Flat 1, 86 Wilberforce Road. The proceeds of that sale were (net of expenses and repayment of the mortgage) firstly used to repay certain loans that had been provided by congregation member investors to help to finance its original purchase. Beyond that the proceeds were passed to Christ Church Mayfair.

##### **Organisational structure**

The Trustees meet at least twice a year to review all aspects of the Trust's activities, including finances. Day-to-day decision-making relating to the Trust's activities is delegated to the Elders of the church, who are responsible to the Trustees for the decisions they make.

##### **Induction and training of new trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

## **THE BIBLE TALKS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of charity, and are satisfied that systems are in place to manage our exposure to the major risks.

During the year, and at the balance sheet date, the trustees held the title to the properties owned by the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1092036

##### **Principal address**

The Church Office  
Christ Church Down Street  
Mayfair  
London  
W1J 7AN

##### **Trustees**

M Doring  
H Gittins (resigned 24/9/24)  
C P Jones (resigned 18/7/23)  
D A Plant  
J Black (appointed 24/9/24)

##### **Independent Examiner**

Jonathan Askew  
Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27/37 St George's Road  
Wimbledon  
London  
SW19 4EU

##### **Bankers**

National Westminster Bank Plc  
Bishopsgate  
15 Bishopsgate  
London  
EC2P 2AP

##### **Senior Staff Member**

Reverend Matthew Fuller

Approved by order of the board of trustees on 24 September 2024 and signed on its behalf by:

M Doring - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIBLE TALKS**

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### **Independent examiner's report to the trustees of The Bible Talks**

I report to the charity trustees on my examination of the accounts of The Bible Talks (the Trust) for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Askew  
The Institute of Chartered Accountants in England and Wales

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27/37 St George's Road  
Wimbledon  
London  
SW19 4EU

9 October 2024

**THE BIBLE TALKS****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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		Unrestricted funds £	Restricted funds £	Year Ended 31/12/23 Total funds £	Period 1/10/21 to 31/12/22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Other income		<u>46,287</u>	<u>-</u>	<u>46,287</u>	<u>44,601</u>
<b>EXPENDITURE ON Charitable activities</b>	3				
Ministry expenses		<u>46,287</u>	<u>-</u>	<u>46,287</u>	<u>44,601</u>
<b>NET INCOME</b>		-	-	-	-
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>332,529</u>	<u>-</u>	<u>332,529</u>	<u>332,529</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>332,529</u></u>	<u><u>-</u></u>	<u><u>332,529</u></u>	<u><u>332,529</u></u>

The notes form part of these financial statements

## THE BIBLE TALKS

### BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	774,747	-	774,747	1,485,287
<b>CREDITORS</b>					
Amounts falling due within one year	8	(221,814)	-	(221,814)	(362,912)
<b>NET CURRENT ASSETS</b>		<u>(221,814)</u>	<u>-</u>	<u>(221,814)</u>	<u>(362,912)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		552,933	-	552,933	1,122,375
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(220,404)	-	(220,404)	(789,846)
<b>NET ASSETS</b>		<u>332,529</u>	<u>-</u>	<u>332,529</u>	<u>332,529</u>
<b>FUNDS</b>	12				
Unrestricted funds				<u>332,529</u>	<u>332,529</u>
<b>TOTAL FUNDS</b>				<u>332,529</u>	<u>332,529</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2024 and were signed on its behalf by:

M Doring - Trustee

## THE BIBLE TALKS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. GENERAL INFORMATION

The charity is a UK-based charitable trust. The address of its registered office is The Church Office, Christ Church, Down Street, Mayfair, London, W1J 7AN. The registered number of the charity is 1092036.

The financial information presented is for the period ended 31 December 2023 and year ended 30 September 2021. The financial information is presented in sterling.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### a) Preparation of the accounts on a going concern basis

On 1st October 2018 the activities of the charity were transferred to the incorporated entity Christ Church Mayfair. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern under the incorporated entity.

##### b) Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

(i) Allocation of costs. The allocation of support and governance costs between charitable and expenditure categories.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Other income represents property expenditure recharged to Christ Church Mayfair.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both direct costs and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs include the charity's independent examination fee and other accountancy fees.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Depreciation is charged on the buildings element only of the freehold property. The cost of which is based on the estimate to rebuild the property. The land element is not depreciated.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

## THE BIBLE TALKS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 2. ACCOUNTING POLICIES - continued

##### Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Cash at bank

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

##### Creditors

Creditors are recognised when the charity has a present obligation resulting from a past events that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Other loans include non-basic financial instruments which are measured at fair value through the SOFA.

##### Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### 3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Ministry expenses	44,247	2,040	46,287

Ministry expenses consist of the following:

	2021 £	2021 £
Depreciation	11,975	9,580
Bank interest and charges including loan interest	30,586	20,911
Independent examiner's fee	1,020	945
Accountancy fees	1,020	945
Total	44,601	32,381

## THE BIBLE TALKS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 4. SUPPORT COSTS

	Governance costs £ <u>2,040</u>
Ministry expenses	

Support costs, included in the above, are as follows:

	Year Ended 31/12/23 Ministry expenses £	Period 1/10/21 to 31/12/22 Total activities £
Independent Examiners' fee	1,020	1,020
Examiner's remuneration for other accounting work	<u>1,020</u>	<u>1,020</u>
	<u>2,040</u>	<u>2,040</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

During the period no Trustees received any remuneration (2022- £nil).

During the period no Trustees received any benefits in kind (2022 - £nil).

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

#### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other income	<u>44,601</u>	<u>-</u>	<u>44,601</u>
<b>EXPENDITURE ON Charitable activities</b>			
Ministry expenses	<u>44,601</u>	<u>-</u>	<u>44,601</u>
<b>NET INCOME</b>	-	-	-
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>332,529</u>	<u>-</u>	<u>332,529</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>332,529</u>	<u>-</u>	<u>332,529</u>

The comparative figures show the results for the 15 month period to 30 September 2022, the current period is 12 months to 31 December 2023.

## THE BIBLE TALKS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 7. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
At 1 January 2023	1,566,912
Disposals	(728,365)
At 31 December 2023	<u>838,547</u>
<b>DEPRECIATION</b>	
At 1 January 2023	81,625
Charge for year	8,005
Eliminated on disposal	(25,830)
At 31 December 2023	<u>63,800</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>774,747</u>
At 31 December 2022	<u>1,485,287</u>

#### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 10)	40,554	67,881
Other creditors	181,260	295,031
	<u>221,814</u>	<u>362,912</u>

#### 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 10)	220,404	539,846
Other creditors	-	250,000
	<u>220,404</u>	<u>789,846</u>

In 2016, the Church purchased a residential property for the accommodation of members of the clergy. Part of the purchase was funded by a loan from members of the congregation ("the Contributors"). A Declaration of Trust was entered into by the Contributors which states that the Trustees hold the beneficial interest in the property upon trust for themselves and the Contributors as beneficial tenants in common in accordance with the Declaration of Trust. The interest held is the proportion of the loan contributed over the purchase price.

In the event of a sale of the property by the Trustees, the Trustees shall apply the net proceeds of sale amongst themselves and the Contributors in proportion to their respective shares. The loan does not bear interest and is not secured. During the year, the property was sold, therefore at the balance sheet date the value of the loan was £nil (2022: £250,000).

## THE BIBLE TALKS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 10. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand: Bank loans	<u>40,554</u>	<u>67,881</u>
Amounts falling between one and two years: Bank loans - 1-2 years	<u>40,554</u>	<u>67,881</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>121,661</u>	<u>203,642</u>
Amounts falling due in more than five years:  Repayable by instalments: Bank loans more than 5 years	58,189	268,323
Repayable otherwise than by instalments: Other loans more than 5 years	<u>-</u>	<u>250,000</u>

#### 11. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loans	<u>260,958</u>	<u>607,727</u>

The bank loans are secured by a legal charge over the properties.

#### 12. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	332,529	-	332,529
<b>TOTAL FUNDS</b>	<u>332,529</u>	<u>-</u>	<u>332,529</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,287	(46,287)	-
<b>TOTAL FUNDS</b>	<u>46,287</u>	<u>(46,287)</u>	<u>-</u>

## **THE BIBLE TALKS**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **13. RELATED PARTY DISCLOSURES**

The Charity holds properties on behalf of Christ Church Mayfair (CCM) which is a registered charity with similar aims and objectives and is a related party by virtue of common control. All of the costs relating to the properties and ancillary expenses are recharged to Christ Church Mayfair.

At the year end there was a balance of £177,180 (2022 £292,991) due from The Bible Talks to CCM, included in "other creditors". The total costs recharged in the period amounted to £27,175 (2022: £44,601).

**THE BIBLE TALKS**

England & Wales - Charity number 1092036

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# Accounts

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**REGISTERED CHARITY NUMBER: 1092036**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022  
FOR  
THE BIBLE TALKS**

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27/37 St George's Road  
Wimbledon  
London  
SW19 4EU

**THE BIBLE TALKS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 11

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## **THE BIBLE TALKS**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

---

The trustees present their report with the financial statements of the charity for the period 1 October 2021 to 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

On 1 October 2018 the assets and activities of The Bible Talks were transferred to Christ Church Mayfair, a company limited by guarantee, registered in England and Wales under number 08246310 and registered with the Charity Commission under charity number 1152061.

At the date of the transfer there were outstanding loan balances secured on the freehold properties held by The Bible Talks and it had not been possible to negotiate the transfer of the loans to Christ Church Mayfair on comparable terms. The trustees resolved to retain the loans and freehold properties within the unincorporated charity until such time as this matter could be resolved. On an ongoing basis therefore the activities of the charity are to hold the freehold properties and the related mortgages on behalf of Christ Church Mayfair in furtherance of its charitable objects. Christ Church Mayfair is also a registered charity and has similar aims and objectives.

##### **Public benefit**

When planning our activities for the year the trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission's on public benefit and in particular its supplementary guidance on the advancement of religion for the public benefit.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The freehold property and the loan secured upon this and the balance of reserves reflected by these have been retained within the unincorporated charity temporarily and it is the intention of the trustees that these will be transferred to the limited company once the loan has been renegotiated and security transferred.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, dated 4 November 2001, as amended by a Supplemental Deed dated 14 April 2002 and is constituted as an unincorporated charity, with registered charity number 1092036.

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Since the transfer of assets to the Christ Church Mayfair charitable company on 1/10/2018 the activities of the Trust have been reduced significantly. The main object of the Trust has become to hold the two properties of 54 Monkton Street and Flat 1, 86 Wilberforce Road as accommodation for the staff of Christ Church Mayfair. The transfer of these properties was investigated at the time of the transfer of all the other assets but the terms being offered by the bank were so unfavourable, the Trustees decided it was in the best interest of the Trust to keep the properties for the time being on behalf of Christ Church Mayfair until better terms are available. This has been agreed by an exchange of letters.

##### **Organisational structure**

The Trustees meet at least twice a year to review all aspects of the Trust's activities, including finances. Day-to-day decision-making relating to the Trust's activities is delegated to the Elders of the church, who are responsible to the Trustees for the decisions they make.

##### **Induction and training of new trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of charity, and are satisfied that systems are in place to manage our exposure to the major risks.

During the year, and at the balance sheet date, the trustees held the title to the properties owned by the charity.

## **THE BIBLE TALKS**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

---

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1092036

##### **Principal address**

The Church Office  
Christ Church Down Street  
Mayfair  
London  
W1J 7AN

##### **Trustees**

M Döring  
H Gittins  
C P Jones (appointed 19/9/22)  
D A Plant (appointed 19/9/22)

##### **Independent Examiner**

Jonathan Askew  
Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27/37 St George's Road  
Wimbledon  
London  
SW19 4EU

##### **Bankers**

National Westminster Bank Plc  
Bishopsgate  
15 Bishopsgate  
London  
EC2P 2AP

##### **Senior Staff Member**

Reverend Matthew Fuller

Approved by order of the board of trustees on 22 September 2023 and signed on its behalf by:

H Gittins - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIBLE TALKS

---

### Independent examiner's report to the trustees of The Bible Talks

I report to the charity trustees on my examination of the accounts of The Bible Talks (the Trust) for the period 1 October 2021 to 31 December 2022.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Askew  
The Institute of Chartered Accountants in England and Wales

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27/37 St George's Road  
Wimbledon  
London  
SW19 4EU

Date: 30/10/2023

**THE BIBLE TALKS****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

---

				Period 1/10/21 to 31/12/22 Total funds £	Year Ended 30/9/21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes	Unrestricted funds £	Restricted funds £		
Other income		<u>44,601</u>	<u>-</u>	<u>44,601</u>	<u>32,381</u>
<b>EXPENDITURE ON Charitable activities</b>	3				
Ministry expenses		44,601	-	44,601	32,381
Transfer to related charity		<u>-</u>	<u>-</u>	<u>-</u>	<u>267,914</u>
<b>Total</b>		<u>44,601</u>	<u>-</u>	<u>44,601</u>	<u>300,295</u>
<b>NET INCOME/(EXPENDITURE)</b>		-	-	-	(267,914)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		332,529	-	332,529	600,443
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>332,529</u>	<u>-</u>	<u>332,529</u>	<u>332,529</u>

The notes form part of these financial statements

**THE BIBLE TALKS****BALANCE SHEET  
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,235,287	250,000	1,485,287	1,497,262
<b>CREDITORS</b>					
Amounts falling due within one year	8	(362,912)	-	(362,912)	(299,103)
<b>NET CURRENT ASSETS</b>		<u>(362,912)</u>	<u>-</u>	<u>(362,912)</u>	<u>(299,103)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		872,375	250,000	1,122,375	1,198,159
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(539,846)	(250,000)	(789,846)	(865,630)
<b>NET ASSETS</b>		<u>332,529</u>	<u>-</u>	<u>332,529</u>	<u>332,529</u>
<b>FUNDS</b>	12				
Unrestricted funds				<u>332,529</u>	<u>332,529</u>
<b>TOTAL FUNDS</b>				<u>332,529</u>	<u>332,529</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2023 and were signed on its behalf by:

H Gittins - Trustee

M Döring - Trustee

The notes form part of these financial statements

## THE BIBLE TALKS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022

---

#### 1. GENERAL INFORMATION

The charity is a UK-based charitable trust. The address of its registered office is The Church Office, Christ Church, Down Street, Mayfair, London, W1J 7AN. The registered number of the charity is 1092036.

The financial information presented is for the period ended 31 December 2022 and year ended 30 September 2021. The financial information is presented in sterling.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

a) Preparation of the accounts on a going concern basis

On 1st October 2018 the activities of the charity were transferred to the incorporated entity Christ Church Mayfair. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern under the incorporated entity.

b) Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

(i) Allocation of costs. The allocation of support and governance costs between charitable and expenditure categories.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Other income represents property expenditure recharged to Christ Church Mayfair.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both direct costs and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs include the charity's independent examination fee and other accountancy fees.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Depreciation is charged on the buildings element only of the freehold property. The cost of which is based on the estimate to rebuild the property. The land element is not depreciated.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

## THE BIBLE TALKS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022

#### 2. ACCOUNTING POLICIES - continued

##### Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Cash at bank

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

##### Creditors

Creditors are recognised when the charity has a present obligation resulting from a past events that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Other loans include non-basic financial instruments which are measured at fair value through the SOFA.

##### Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### 3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Ministry expenses	<u>42,561</u>	<u>2,040</u>	<u>44,601</u>

Ministry expenses consist of the following:

	2021 £	2021 £
Depreciation	11,975	9,580
Bank interest and charges including loan interest	30,586	20,911
Independent examiner's fee	1,020	945
Accountancy fees	1,020	945
Total	<u>44,601</u>	<u>32,381</u>

## THE BIBLE TALKS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022

#### 4. SUPPORT COSTS

	Governance costs
	£
Ministry expenses	<u>2,040</u>

Support costs, included in the above, are as follows:

	Period 1/10/21 to 31/12/22 Ministry expenses £	Year Ended 30/9/21 Total activities £
Independent Examiners' fee	1,020	945
Examiner's remuneration for other accounting work	<u>1,020</u>	<u>945</u>
	<u>2,040</u>	<u>1,890</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

During the period no Trustees received any remuneration (2021- £nil).

During the period no Trustees received any benefits in kind (2021 - £nil).

##### Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2022 nor for the year ended 30 September 2021.

#### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other income	<u>32,381</u>	<u>-</u>	<u>32,381</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Ministry expenses	32,381	-	32,381
Transfer to related charity	<u>267,914</u>	<u>-</u>	<u>267,914</u>
<b>Total</b>	<u>300,295</u>	<u>-</u>	<u>300,295</u>
<b>NET INCOME/(EXPENDITURE)</b>	(267,914)	-	(267,914)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>600,443</u>	<u>-</u>	<u>600,443</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>332,529</u>	<u>-</u>	<u>332,529</u>

## THE BIBLE TALKS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022

#### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

The comparative figures show the results for the 12 month period to 30 September 2021, the current period is 15 months from 1st October 2021 to 31 December 2022.

#### 7. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
At 1 October 2021 and 31 December 2022	1,566,912
<b>DEPRECIATION</b>	
At 1 October 2021	69,650
Charge for year	11,975
At 31 December 2022	81,625
<b>NET BOOK VALUE</b>	
At 31 December 2022	1,485,287
At 30 September 2021	1,497,262

#### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 10)	67,881	46,362
Other creditors	295,031	252,741
	<u>362,912</u>	<u>299,103</u>

#### 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 10)	539,846	615,630
Other creditors	250,000	250,000
	<u>789,846</u>	<u>865,630</u>

In 2016, the Church purchased a residential property for the accommodation of members of the clergy. Part of the purchase was funded by a loan from members of the congregation ("the Contributors"). A Declaration of Trust was entered into by the Contributors which states that the Trustees hold the beneficial interest in the property upon trust for themselves and the Contributors as beneficial tenants in common in accordance with the Declaration of Trust. The interest held is the proportion of the loan contributed over the purchase price.

In the event of a sale of the property by the Trustees, the Trustees shall apply the net proceeds of sale amongst themselves and the Contributors in proportion to their respective shares. The loan does not bear interest and is not secured. At the balance sheet date the value of the loan was £250,000 (2021: £300,000).

**THE BIBLE TALKS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

**10. LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	67,881	46,362
Other loans	-	50,000
	<u>67,881</u>	<u>96,362</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>67,881</u>	<u>47,479</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>203,642</u>	<u>149,473</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	268,323	418,678
Repayable otherwise than by instalments:		
Other loans more than 5 years	<u>250,000</u>	<u>250,000</u>

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>607,727</u>	<u>661,992</u>

The bank loans are secured by a legal charge over the properties.

**12. MOVEMENT IN FUNDS**

	At 1/10/21 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	332,529	-	332,529
	<u>332,529</u>	<u>-</u>	<u>332,529</u>
<b>TOTAL FUNDS</b>			
	<u>332,529</u>	<u>-</u>	<u>332,529</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,601	(44,601)	-
	<u>44,601</u>	<u>(44,601)</u>	<u>-</u>
<b>TOTAL FUNDS</b>			
	<u>44,601</u>	<u>(44,601)</u>	<u>-</u>

## THE BIBLE TALKS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022

#### 12. MOVEMENT IN FUNDS - continued

##### Comparatives for movement in funds

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	600,443	(267,914)	332,529
<b>TOTAL FUNDS</b>	<u>600,443</u>	<u>(267,914)</u>	<u>332,529</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,381	(300,295)	(267,914)
<b>TOTAL FUNDS</b>	<u>32,381</u>	<u>(300,295)</u>	<u>(267,914)</u>

#### 13. RELATED PARTY DISCLOSURES

The Charity holds properties on behalf of Christ Church Mayfair (CCM) which is a registered charity with similar aims and objectives and is a related party by virtue of common control. All of the costs relating to the properties and ancillary expenses are recharged to Christ Church Mayfair.

At the year end there was a balance of £292,991 (2021 £200,851) due from The Bible Talks to CCM, included in "other creditors". The total costs recharged in the period amounted to £44,601 (2021: £32,381).

**THE BIBLE TALKS**

England & Wales - Charity number 1092036

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021  
FOR  
THE BIBLE TALKS**

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27/37 St George's Road  
Wimbledon  
London  
SW19 4EU

**THE BIBLE TALKS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 11
<b>Detailed Statement of Financial Activities</b>	12

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## **THE BIBLE TALKS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

On 1 October 2018 the assets and activities of The Bible Talks were transferred to Christ Church Mayfair, a company limited by guarantee, registered in England and Wales under number 08246310 and registered with the Charity Commission under charity number 1152061.

At the date of the transfer there was an outstanding loan balance secured on the freehold properties and it had not been possible to negotiate the transfer of this to the company on comparable terms. The trustees have resolved to retain the loan and freehold properties within the unincorporated charity until such time as this matter can be resolved. On an ongoing basis therefore the activities of the charity are to hold those properties and the related mortgages on behalf of Christ Church Mayfair in furtherance of its charitable objects. The company is also a registered charity and has similar aims and objectives.

##### **Public benefit**

When planning our activities for the year the trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission's on public benefit and in particular its supplementary guidance on the advancement of religion for the public benefit.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The freehold property and the loan secured upon this and the balance of reserves reflected by these have been retained within the unincorporated charity temporarily and it is the intention of the trustees that these will be transferred to the limited company once the loan has been renegotiated and security transferred.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is constituted under a Trust Deed dated 4 November 2001 as amended by a Supplemental Deed dated 14 April 2002 and is a registered charity number 1092036.

The charity was established to advance the Christian faith and its main activity is the provision of Christian teaching at Christ Church, Mayfair in London.

Since the transfer of assets to the Christ Church Mayfair charitable company on 1/10/2018 the activities of the Trust have been reduced significantly. The main object of the Trust has become to hold the two properties of 54 Monkton Street and Flat 1, 86 Wilberforce Road as accommodation for staff at Christ Church Mayfair (CCM). The transfer of these properties was investigated at the time of the transfer of all the other assets but the terms being offered by the bank were so unfavourable, the Trustees decided it was in the best interest of the Trust to keep the properties for the time being on behalf of CCM until better terms are available. This has been agreed by an exchange of letters.

##### **Organisational structure**

The Trustees meet at least twice a year to review all aspects of the Trust's activities, including finances. Day-to-day decision-making relating to the Trust's activities is delegated to the Elders of the church, who are responsible to the Trustees for the decisions they make.

##### **Induction and training of new trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of charity, and are satisfied that systems are in place to manage our exposure to the major risks.

During the year, and at the balance sheet date, the trustees held the title to the properties owned by the charity.

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## THE BIBLE TALKS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

---

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**  
1092036

**Principal address**  
The Church Office  
Christ Church Down Street  
Mayfair  
London  
W1J 7AN

**Trustees**  
M Döring  
H Gittins  
C P Jones (resigned 30/11/20)

**Independent Examiner**  
Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27/37 St George's Road  
Wimbledon  
London  
SW19 4EU

**Bankers**  
National Westminster Bank Plc  
Bishopsgate  
15 Bishopsgate  
London  
EC2P 2AP

**Senior Staff Member**  
Reverend Matthew Fuller

Approved by order of the board of trustees on 28 June 2022 and signed on its behalf by:

  
M Döring - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIBLE TALKS

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## Independent examiner's report to the trustees of The Bible Talks

I report to the charity trustees on my examination of the accounts of The Bible Talks (the Trust) for the year ended 30 September 2021.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Askew  
ICAEW  
Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27/37 St George's Road  
Wimbledon  
London  
SW19 4EU

Date: ..... 8/7/22 .....

**THE BIBLE TALKS****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other income		32,381	-	32,381	36,183
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Ministry expenses		32,381	-	32,381	36,183
Transfer to related charity		267,914	-	267,914	-
<b>Total</b>		<u>300,295</u>	<u>-</u>	<u>300,295</u>	<u>36,183</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(267,914)</u>	<u>-</u>	<u>(267,914)</u>	<u>-</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		600,443	-	600,443	600,443
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>332,529</u></u>	<u><u>-</u></u>	<u><u>332,529</u></u>	<u><u>600,443</u></u>

The notes form part of these financial statements

**THE BIBLE TALKS**

**BALANCE SHEET  
30 SEPTEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,197,262	300,000	1,497,262	1,506,842
<b>CURRENT ASSETS</b>					
Cash at bank		-	-	-	267,422
<b>CREDITORS</b>					
Amounts falling due within one year	8	(249,103)	(50,000)	(299,103)	(211,221)
<b>NET CURRENT ASSETS</b>		<u>(249,103)</u>	<u>(50,000)</u>	<u>(299,103)</u>	<u>56,201</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		948,159	250,000	1,198,159	1,563,043
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(615,630)	(250,000)	(865,630)	(962,600)
<b>NET ASSETS</b>		<u>332,529</u>	<u>-</u>	<u>332,529</u>	<u>600,443</u>
<b>FUNDS</b>	12				
Unrestricted funds				332,529	600,443
<b>TOTAL FUNDS</b>				<u>332,529</u>	<u>600,443</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2022 and were signed on its behalf by:



H Gittins - Trustee



M Döring - Trustee

## THE BIBLE TALKS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

---

#### 1. GENERAL INFORMATION

The charity is a UK-based charitable trust. The address of its registered office is The Church Office, Christ Church, Down Street, Mayfair, London, W1J 7AN. The registered number of the charity is 1092036.

The financial information presented is for the year ended 30 September 2021 and 30 September 2020. The financial information is presented in sterling.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

a) Preparation of the accounts on a going concern basis

On 1st October 2018 the activities of the charity were transferred to the incorporated entity Christ Church Mayfair. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern under the incorporated entity.

b) Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

(i) Allocation of costs. The allocation of support and governance costs between charitable and expenditure categories.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Other income represents property expenditure recharged to Christ Church Mayfair.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both direct costs and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs only include the charity's independent examination fee.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Depreciation is charged on the buildings element only of the freehold property. The cost of which is based on the estimate to rebuild the property. The land element is not depreciated.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

## THE BIBLE TALKS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### 2. ACCOUNTING POLICIES - continued

##### Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Cash at bank

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

##### Creditors

Creditors are recognised when the charity has a present obligation resulting from a past events that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Other loans include non-basic financial instruments which are measured at fair value through the SOFA.

##### Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### 3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Ministry expenses	30,491	1,890	32,381

Ministry expenses consist of the following:

	2021 £	2020 £
Depreciation	9,580	9,580
Bank interest and charges including loan interest	20,911	24,629
Insurance	-	174
Independent examiner's fee	945	900
Accountancy fees	945	900
Total	32,381	36,183

**THE BIBLE TALKS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**4. SUPPORT COSTS**

	Governance costs
	£
Ministry expenses	1,890
	<u>          </u>

Support costs, included in the above, are as follows:

	2021 Ministry expenses £	2020 Total activities £
Independent Examiners' fee	945	900
Examiner's remuneration for other accounting work	945	900
	<u>          </u>	<u>          </u>
	1,890	1,800
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

During the year no Trustees received any remuneration (2020- £nil).  
During the year no Trustees received any benefits in kind (2020 - £nil).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other income	36,183	-	36,183
<b>EXPENDITURE ON Charitable activities</b>			
Ministry expenses	36,183	-	36,183
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>	-	-	-
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	600,443	-	600,443
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>600,443</u>	<u>          </u>	<u>600,443</u>

**THE BIBLE TALKS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 October 2020 and 30 September 2021	1,566,912
<b>DEPRECIATION</b>	
At 1 October 2020	60,070
Charge for year	9,580
At 30 September 2021	69,650
<b>NET BOOK VALUE</b>	
At 30 September 2021	1,497,262
At 30 September 2020	1,506,842

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts (see note 10)	46,362	46,362
Other creditors	252,741	164,859
	<u>299,103</u>	<u>211,221</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans (see note 10)	615,630	662,600
Other creditors	250,000	300,000
	<u>865,630</u>	<u>962,600</u>

In 2016, the Church purchased a residential property for the accommodation of members of the clergy. Part of the purchase was funded by a loan from members of the congregation ("the Contributors"). A Declaration of Trust was entered into by the Contributors which states that the Trustees hold the beneficial interest in the property upon trust for themselves and the Contributors as beneficial tenants in common in accordance with the Declaration of Trust. The interest held is the proportion of the loan contributed over the purchase price. In the event of a sale of the property by the Trustees, the Trustees shall apply the net proceeds of sale amongst themselves and the Contributors in proportion to their respective shares. The loan does not bear interest and is not secured. At the balance sheet date the value of the loan was £300,000 (2020: £300,000).

**10. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	46,362	46,362
Other loans	50,000	-
	<u>96,362</u>	<u>46,362</u>

**THE BIBLE TALKS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**10. LOANS - continued**

	2021 £	2020 £
Amounts falling between one and two years:		
Bank loans - 1-2 years	47,479	47,479
Other loans - 1-2 years	100,000	50,000
	<u>147,479</u>	<u>97,479</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	149,473	149,473
Other loans - 2-5 years	50,000	100,000
	<u>199,473</u>	<u>249,473</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	418,678	465,648
Repayable otherwise than by instalments:		
Other loans more than 5 years	<u>100,000</u>	<u>150,000</u>

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>661,992</u>	<u>708,962</u>

The bank loans are secured by a legal charge over the properties.

**12. MOVEMENT IN FUNDS**

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	600,443	(267,914)	332,529
	<u>600,443</u>	<u>(267,914)</u>	<u>332,529</u>
<b>TOTAL FUNDS</b>			
	<u>600,443</u>	<u>(267,914)</u>	<u>332,529</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,381	(300,295)	(267,914)
	<u>32,381</u>	<u>(300,295)</u>	<u>(267,914)</u>
<b>TOTAL FUNDS</b>			
	<u>32,381</u>	<u>(300,295)</u>	<u>(267,914)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**13. RELATED PARTY DISCLOSURES**

The Charity holds properties on behalf of Christ Church Mayfair (CCM) which is a registered charity with similar aims and objectives and is a related party by virtue of common control. All of the costs relating to the properties and ancillary expenses are recharged to Christ Church Mayfair.

At the year end there was a balance of £200,851 (2020 £163,059) due from The Bible Talks to CCM, included in "other creditors". The total costs recharged in the year amounted to £32,381 (2020: £36,183) and bank balances amounting to £267,914 were transferred to the control of CCM.

## THE BIBLE TALKS

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other income</b>		
Recharged expenses	32,381	36,183
<b>Total incoming resources</b>	<b>32,381</b>	<b>36,183</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	-	174
Depreciation of tangible fixed assets	9,580	9,580
Bank interest and charges including loan interest	20,911	24,629
	<u>30,491</u>	<u>34,383</u>
<b>Transfer to related charity</b>		
Transfer to related charity	267,914	-
<b>Support costs</b>		
<b>Governance costs</b>		
Independent Examiners' fee	945	900
Examiner's remuneration for other accounting work	945	900
	<u>1,890</u>	<u>1,800</u>
Total resources expended	<u>300,295</u>	<u>36,183</u>
<b>Net (expenditure)/income</b>	<u><u>(267,914)</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements

**THE BIBLE TALKS**

England & Wales - Charity number 1092036

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# Accounts

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REGISTERED CHARITY NUMBER: 1092036

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020  
FOR  
THE BIBLE TALKS**

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27/37 St George's Road  
Wimbledon  
London  
SW19 4EU

**THE BIBLE TALKS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 12
<b>Detailed Statement of Financial Activities</b>	13

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## THE BIBLE TALKS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

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The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Significant activities

On 1 October 2018 the assets and activities of The Bible Talks were transferred to Christ Church Mayfair, a company limited by guarantee, registered in England and Wales under number 08246310 and registered with the Charity Commission under charity number 1152061.

At the date of the transfer there was an outstanding loan balance secured on the freehold properties and it had not been possible to negotiate the transfer of this to the company on comparable terms. The trustees have resolved to retain the loan and freehold properties within the unincorporated charity until such time as this matter can be resolved. On an ongoing basis therefore the activities of the charity are to hold those properties and the related mortgages on behalf of Christ Church Mayfair in furtherance of its charitable objects. The company is also a registered charity and has similar aims and objectives.

##### Public benefit

When planning our activities for the year the trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission's on public benefit and in particular its supplementary guidance on the advancement of religion for the public benefit.

#### FINANCIAL REVIEW

##### Reserves policy

The freehold property and the loan secured upon this and the balance of reserves reflected by these have been retained within the unincorporated charity temporarily, and it is the intention of the trustees that these will be transferred to the limited company once the loan has been renegotiated and security transferred.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document:

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is constituted under a Trust Deed dated 4 November 2001 as amended by a Supplemental Deed dated 14 April 2002 and is a registered charity number 1092036.

The charity was established to advance the Christian faith and its main activity is the provision of Christian teaching at Christ Church, Mayfair in London.

Since the transfer of assets to the Christ Church Mayfair charitable company on 1/10/2018 the activities of the Trust have been reduced significantly. The main object of the Trust has become to hold the two properties of 54 Monkton Street and Flat 1, 86 Wilberforce Road as accommodation for staff at Christ Church Mayfair (CCM). The transfer of these properties was investigated at the time of the transfer of all the other assets but the terms being offered by the bank were so unfavourable, the Trustees decided it was in the best interest of the Trust to keep the properties for the time being on behalf of CCM until better terms are available. This has been agreed by an exchange of letters.

##### Organisational structure

The Trustees meet at least twice a year to review all aspects of the Trust's activities, including finances. Day-to-day decision-making relating to the Trust's activities is delegated to the Elders of the church, who are responsible to the Trustees for the decisions they make.

##### Induction and training of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Continuing trustees are Hugh Gittins, Marc Döring and Corinna Phoebe Jones. There are no new trustees.

##### Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of charity, and are satisfied that systems are in place to manage our exposure to the major risks.

During the year, and at the balance sheet date, the trustees held the title to the properties owned by the charity.

THE BIBLE TALKS

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1092036

**Principal address**  
The Church Office  
Christ Church  
Down Street  
Mayfair  
London  
W1J 7AN

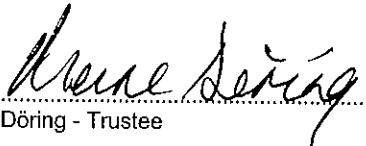
**Trustees**  
M Döring  
H Gittins  
Ms C P Jones (resigned 30/11/20)

**Independent Examiner**  
Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27/37 St George's Road  
Wimbledon  
London  
SW19 4EU

**Bankers**  
National Westminster Bank Plc  
Bishopsgate  
15 Bishopsgate  
London  
EC2P 2AP

**Senior Staff Member**  
Reverend Matthew Fuller

Approved by order of the board of trustees on 15/6/2021 and signed on its behalf by:

  
.....  
M Döring - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BIBLE TALKS**

---

**Independent examiner's report to the trustees of The Bible Talks**

I report to the charity trustees on my examination of the accounts of The Bible Talks (the Trust) for the year ended 30 September 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Jonathan Aske  
ICAEW  
Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tullion House  
27/37 St George's Road  
Wimbledon  
London  
SW19 4EU

Date: 29/6/21

THE BIBLE TALKS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other income		36,183	-	36,183	39,946
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Ministry expenses		36,183	-	36,183	39,946
Other		-	-	-	399,278
<b>Total</b>		<u>36,183</u>	<u>-</u>	<u>36,183</u>	<u>439,224</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>(399,278)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		600,443	-	600,443	999,721
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>600,443</u></u>	<u><u>-</u></u>	<u><u>600,443</u></u>	<u><u>600,443</u></u>

The notes form part of these financial statements

THE BIBLE TALKS

BALANCE SHEET  
30 SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,206,842	300,000	1,506,842	1,516,422
<b>CURRENT ASSETS</b>					
Cash at bank		267,422	-	267,422	269,230
<b>CREDITORS</b>					
Amounts falling due within one year	8	(211,221)	-	(211,221)	(170,921)
<b>NET CURRENT ASSETS</b>		<u>56,201</u>	<u>-</u>	<u>56,201</u>	<u>98,309</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,263,043</u>	<u>300,000</u>	<u>1,563,043</u>	<u>1,614,731</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(662,600)	(300,000)	(962,600)	(1,014,288)
<b>NET ASSETS</b>		<u>600,443</u>	<u>-</u>	<u>600,443</u>	<u>600,443</u>
<b>FUNDS</b>	12				
Unrestricted funds				600,443	600,443
<b>TOTAL FUNDS</b>				<u>600,443</u>	<u>600,443</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/6/2021 and were signed on its behalf by:

*H. J. Gittins*  
H Gittins - Trustee

*Mare Döring*  
M Döring - Trustee

The notes form part of these financial statements

## THE BIBLE TALKS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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#### 1. GENERAL INFORMATION

The charity is a UK-based charitable trust. The address of its registered office is The Church Office, Christ Church, Down Street, Mayfair, London, W1J 7AN. The registered number of the charity is 1092036.

The financial information presented is for the year ended 30 September 2020 and 30 September 2019. The financial information is presented in sterling.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### a) Preparation of the accounts on a going concern basis

On 1st October 2018 the activities of the charity were transferred to the incorporated entity Christ Church Mayfair. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern under the incorporated entity.

##### b) Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

(i) Allocation of costs. The allocation of support and governance costs between charitable and expenditure categories.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Other income represents property expenditure recharged to Christ Church Mayfair.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both direct costs and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs only include the charity's independent examination fee.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Depreciation is charged on the buildings element only of the freehold property. The cost of which is based on the estimate to rebuild the property. The land element is not depreciated.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. ACCOUNTING POLICIES - continued

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Cash at bank**

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

**Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past events that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Other loans include non-basic financial instruments which are measured at fair value through the SOFA.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Ministry expenses	<u>34,383</u>	<u>1,800</u>	<u>36,183</u>

Ministry expenses consist of the following:

	2020 £	2019 £
Depreciation	9,580	9,580
Bank interest and charges including loan interest	24,829	28,566
Insurance	174	-
Independent examiner's fee	900	900
Accountancy fees	900	900
Total	<u>36,183</u>	<u>39,946</u>

THE BIBLE TALKS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. SUPPORT COSTS

	Governance costs £
Ministry expenses	1,800
	<u>1,800</u>

Support costs, included in the above, are as follows:

	2020 Ministry expenses £	2019 Total activities £
Independent Examiners' fee	900	900
Auditors' remuneration for non audit work	900	900
	<u>1,800</u>	<u>1,800</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year no Trustees received any remuneration (2019 - £nil).  
During the year no Trustees received any benefits in kind (2019 - £nil).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other income	39,946	-	39,946
<b>EXPENDITURE ON Charitable activities</b>			
Ministry expenses	39,946	-	39,946
Other	373,032	26,246	399,278
<b>Total</b>	<u>412,978</u>	<u>26,246</u>	<u>439,224</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(373,032)</u>	<u>(26,246)</u>	<u>(399,278)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	973,475	26,246	999,721
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>600,443</u>	<u>-</u>	<u>600,443</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
At 1 October 2019 and 30 September 2020	1,566,912
<b>DEPRECIATION</b>	
At 1 October 2019	50,490
Charge for year	9,580
At 30 September 2020	60,070
<b>NET BOOK VALUE</b>	
At 30 September 2020	1,506,842
At 30 September 2019	1,516,422

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 10)	46,362	37,926
Other creditors	164,859	132,995
	<u>211,221</u>	<u>170,921</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans (see note 10)	662,600	714,288
Other creditors	300,000	300,000
	<u>962,600</u>	<u>1,014,288</u>

In 2016, the Church purchased a residential property for the accommodation of members of the clergy. Part of the purchase was funded by a loan from members of the congregation ("the Contributors"). A Declaration of Trust was entered into by the Contributors which states that the Trustees hold the beneficial interest in the property upon trust for themselves and the Contributors as beneficial tenants in common in accordance with the Declaration of Trust. The interest held is the proportion of the loan contributed over the purchase price. In the event of a sale of the property by the Trustees, the Trustees shall apply the net proceeds of sale amongst themselves and the Contributors in proportion to their respective shares. The loan does not bear interest and is not secured. At the balance sheet date the value of the loan was £300,000 (2019: £300,000).

10. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank loans	46,362	37,926
Amounts falling between one and two years:		
Bank loans - 1-2 years	47,479	37,926
Amounts falling due between two and five years:		
Bank loans - 2-5 years	149,473	113,777

THE BIBLE TALKS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

10. LOANS - continued

	2020 £	2019 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	465,648	562,585
Repayable otherwise than by instalments:		
Other loans more than 5 years	<u>300,000</u>	<u>300,000</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	<u>708,962</u>	<u>752,214</u>

The bank loans are secured by a legal charge over the properties.

12. MOVEMENT IN FUNDS

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
<b>Unrestricted funds</b>			
General fund	600,443	-	600,443
<b>TOTAL FUNDS</b>	<u>600,443</u>	<u>-</u>	<u>600,443</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,183	(36,183)	-
<b>TOTAL FUNDS</b>	<u>36,183</u>	<u>(36,183)</u>	<u>-</u>

Comparatives for movement in funds

	At 1/10/18 £	Net movement in funds £	At 30/9/19 £
<b>Unrestricted funds</b>			
General fund	973,475	(373,032)	600,443
<b>Restricted funds</b>			
Kitchen Fund	26,246	(26,246)	-
<b>TOTAL FUNDS</b>	<u>999,721</u>	<u>(399,278)</u>	<u>600,443</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,946	(412,978)	(373,032)
<b>Restricted funds</b>			
Kitchen Fund	-	(26,246)	(26,246)
<b>TOTAL FUNDS</b>	<u>39,946</u>	<u>(439,224)</u>	<u>(399,278)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/18 £	Net movement in funds £	At 30/9/20 £
<b>Unrestricted funds</b>			
General fund	973,475	(373,032)	600,443
<b>Restricted funds</b>			
Kitchen Fund	26,246	(26,246)	-
<b>TOTAL FUNDS</b>	<u>999,721</u>	<u>(399,278)</u>	<u>600,443</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	76,129	(449,161)	(373,032)
<b>Restricted funds</b>			
Kitchen Fund	-	(26,246)	(26,246)
<b>TOTAL FUNDS</b>	<u>76,129</u>	<u>(475,407)</u>	<u>(399,278)</u>

**Kitchen Fund**

The Kitchen Fund represents specific donations made to the charity for the refurbishment of the kitchen at the charity's main place of activity, Christ Church Mayfair.

## THE BIBLE TALKS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2020

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#### 13. RELATED PARTY DISCLOSURES

The Charity holds properties on behalf of Christ Church Mayfair which is a registered charity with similar aims and objectives and is a related party by virtue of common control. All of the costs relating to the properties and ancillary expenses are recharged to Christ Church Mayfair. At the year end there was a balance of £163,059 (2019 £131,195) due from The Bible Talks to Christ Church Mayfair and the total costs recharged in the year amounted to £36,183 (2019: £33,950).

## THE BIBLE TALKS

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other income</b>		
Recharged expenses	36,183	39,946
<b>Total incoming resources</b>	<u>36,183</u>	<u>39,946</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	174	-
Depreciation of tangible fixed assets	9,580	9,580
Bank interest and charges including loan interest	24,629	28,566
	<u>34,383</u>	<u>38,146</u>
<b>Other</b>		
Transfer to limited company	-	399,278
<b>Support costs</b>		
<b>Governance costs</b>		
Independent Examiners' fee	900	900
Auditors' remuneration for non audit work	900	900
	<u>1,800</u>	<u>1,800</u>
Total resources expended	<u>36,183</u>	<u>439,224</u>
<b>Net income/(expenditure)</b>	<u>-</u>	<u>(399,278)</u>

This page does not form part of the statutory financial statements

