

GOODWILL AND GROWTH FOR AFRICA UK

England & Wales · Charity number 1092028

Details

Other names GOD'S GOLDEN ACRE UK, GOD'S GOLDEN AFRICA UK

Status Registered

Legal form Other

Registered 2002-05-15

Register [View on the Charity Commission register](#)

Contact

Address Bernard Rogers & Co
Bank Gallery
13 High Street
Kenilworth
Warwickshire
CV8 1LY

Phone 01789414088

Email info@gaga-uk.org

Website <https://www.gaga-uk.org>

Activities

Objects: (I) TO RELIEVE POVERTY AND SICKNESS IN SOUTH AFRICA AND ELSEWHERE IN PARTICULAR BY PROVIDING RELIEF TO ORPHANS AND THEIR CARERS.(II) TO ADVANCE EDUCATION, TRAINING, PERSONAL DEVELOPMENT AND EMPLOYMENT INCLUDING SELF EMPLOYMENT, PARTNERSHIPS AND COOPERATIVES OF CHILDREN AND/OR THEIR CARERS IN SOUTH AFRICA AND ELSEWHERE.(III) TO PRESERVE AND PROTECT HEALTH OF CHILDREN AND THEIR CARERS IN SOUTH AFRICA AND ELSEWHERE.

Activities: GAGA UK works primarily in South Africa where the charity first started, we are also active in Tanzania & have been elsewhere in Africa. We focus on strengthening the provision of healthcare & education in rural communities, improving access to these vital services & helping to provide the basic requirements of food, warmth & access to communication that is necessary to survive and thrive.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** SOUTH AFRICA AND ELSEWHERE
- South Africa
- Tanzania

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£95,082	£106,798	-	-
2024-04-30	£110,133	£96,200	-	-
2023-04-30	£66,899	£78,895	-	-
2022-04-30	£97,814	£92,062	-	-
2021-04-30	£95,112	£88,043	-	-

Trustees

Name	Role	Appointed
Shirley Whiting	Chair	2024-05-30
Claire Henley		2023-02-08
Colin Morrison		2024-05-30
Dr Colin Daley		2025-01-20
Fikira Ntomola		2026-01-27
Luc Janssens		2025-10-20
Magcino Gule		2025-02-11
Namhla Ruselo		2025-01-20
Richard Lucas		2019-09-09
Sarah Louise Hodgson		2019-05-02

GOODWILL AND GROWTH FOR AFRICA UK

England & Wales - Charity number 1092028

Accounts

Goodwill and Growth for Africa UK
Financial Year 2024-2025
Narrative Trustees Report



Trustees Annual Return and Accounts
for the year ended 30 April 2025

Goodwill & Growth for Africa UK, aka GAGA UK

Registered charity number 1092028

Trustees

Mrs Shirley Whiting (Chair)*
Mr Charlie Homer (Vice-Chairman) (Acting Chairman)*
Mrs Claire Henley (Treasurer)
Mr Richard Lucas (Vice-Chairman)*
Ms Sarah Hodgson (Secretary)
Ms Nommiselo Nene
Mr Colin Morrison*
Mr Colin Daley DBA OLY**
Ms Namhla Ruselo**
Ms Magcino Gule**

The chairman, vice-chairman, secretary and treasurer shall constitute the four trustees of the executive committee. The executive committee shall have the power to make decisions in any emergency and to carry on business between the meetings of trustees, but all actions and decisions of their committee shall be reported to the trustees for confirmation and ratification at the next meeting.

*Charlie Homer was Vice Chair and Acting Chairman for the first month of the 2024-2025 financial year, after which point Shirley Whiting was appointed as Chair at the Annual General Meeting on 30 May 2024. Colin Morrison was also appointed to the Board of Trustees at the 30 May 2024 meeting. Charlie Homer resigned from the Board effective 29 April 2025, after which point Richard Lucas became Vice-Chair.

**Colin Daley, Namhla Ruselo and Magcino Gule were appointed to the Board of Trustees at the 20 January 2025 board meeting.

Appointment of Trustees

1. There shall be at least four trustees. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting called under clause J of the trust deed.
2. If for any reason trustees cannot be appointed in accordance with the foregoing position the statutory power of appointing new or additional trustees shall be exercisable.

Staff members

Mrs Olivia Van Rensburg (Director)

Principal Bank
Lloyds Bank
22 Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AG

Independent Examiner
T J Abrey FCA
2 Swallow Close
Stratford upon Avon
CV37 6TT

Constitution

Declaration of trust dated 19/03/2002 as amended by deed dated 17/03/2010 as amended by deed dated 31/03/2010 as amended by deed dated 22/01/2011, as amended by deed dated 21/04/2022.

Objectives

- (I) To relieve poverty and sickness in South Africa and elsewhere in particular by providing relief to orphans and their carers.
- (II) To advance education, training, personal development and employment including self-employment, partnerships and co-operatives of children and/or their carers in South Africa and elsewhere.
- (III) To preserve and protect health of children and their carers in South Africa and elsewhere.

Summary of main activities

Our main activities are and remain, to raise and distribute funds to partner projects in South Africa and elsewhere, namely in Tanzania, and any other African country and project, which the board of trustees deems worthy.

This was an unusual year for GAGA UK, as the Director (sole staff member of the charity) took a five-month maternity leave from the end of August 2024 until the end of January 2025. Although the Trustees appointed a part-time maternity cover based in South Africa to carry out prospecting research and coordinate with the projects and activities, there was no staff member actively raising funds in the UK during this time. However, thanks to sufficient planning by the Director and Trustees, the charity remained smoothly operational over the course of the year with income for the year at £95,082 which represented only a 13.5% fall on the prior year.

We continued to benefit from regular giving and a growing Trust and Foundations fundraising programme. Additionally, this was the first full financial year that all operations and income of the former charity KYGN UK was brought within the

GAGA UK organisation, which greatly strengthened our corporate fundraising programme. We also continued our strong partnership with our corporate partner sponsoring the Sangobeg Scholarships Programme.

During this financial year, the Trustees restructured the way in which the charity was allocating funds. Following concerns raised to the Board in 2023/24 regarding the level of unrestricted income going to HACT and 1000 Hills Community Helpers a decision was made to cease funding these projects from unrestricted income and to focus on raising funds for them via crowdfunding or trust and foundation applications. The projects were notified of the cessation of regular funding with 3 months' notice and work is ongoing to replace that income through other means. The trustees remain deeply committed to those two projects. Our other beneficiary projects (KYGN, Sangobeg Scholarships Programme and Likhon iThemba) continue to benefit from dedicated donors who restrict funding to those programmes.

Our staff, trustees and volunteers continue to fundraise in the UK and our regular donors continue to help us deliver our objectives as listed above.

The charity Director (sole staff member) was unable to visit the projects the charity supports in KwaZulu-Natal during this financial year due to her pregnancy and subsequent maternity leave.

For the year ending April 2025, GAGA recorded a deficit of £11.7k. This shortfall primarily reflects a timing difference with the planned use of reserves to support charitable activities, including the final disbursement from 2023/24 of £10.7k and funding for KYGN's BioFuel Project, which drew on both current-year income and reserves. While total income for the year was £95k, distributions to projects totalled £80.3k (£53.3k to South Africa and £27.0k to Tanzania) and running costs were £27.3k.

Operating costs averaged £2.3k per month, although this was temporarily reduced due to lower staff costs during maternity leave, with a fully staffed run rate of around £2.9k per month. The deficit therefore reflects strategic investment in key programmes rather than ongoing financial pressure, with the charity maintaining a sustainable position supported by committed donors and strong relationships with corporate partners.

Summary of main achievements

Health

1000 Hills Community Helpers, South Africa

GAGA UK remains committed to the Baby Wellness Clinic at 1000 Hills Community Helpers which has been a longstanding beneficiary. 1000 Hills Community Helpers received disbursements from GAGA UK for the Baby Clinic at the previous level of funding in the first two quarters of the financial year. Following this the funds were

considered on a quarterly basis and allocated as and when they were raised for the project. Work is ongoing to raise funds for the Baby Clinic through online fundraising and applications to Trusts and Foundations. Over the course of the 2024/2025 financial year, 1,920 babies were seen and treated at the Baby Wellness Clinic which represented a small decrease of 15% on the prior year.

HIV/AIDS – Hillcrest AIDS Centre Trust, South Africa

Hillcrest AIDS Centre Trust received funding from GAGA UK which was made via the regular annual grant. Despite the scaling back of fund distributions, Hillcrest Aids Centre Trust remained a trusted partner and GAGA UK continued to contribute to the Othandweni Respite Unit where possible (contributing towards the costs for the 24-bed unit, helping with the unit's running costs and helping to ensure that their vital services in helping those in the end stages of AIDS can continue). This unit remains the only facility of its kind in the area, providing free, high-quality palliative and respite care.

House of Love and Hope, South Africa

We continue to receive regular monthly donations which are restricted to Likhon iThemba's House of Love and Hope, providing a home and education for orphaned and disabled children in KwaZulu Natal, South Africa. These donations are forwarded to Likhon iThemba every 3 months.

Education

Sangobeg Scholarships, South Africa

The Sangobeg Scholarship programme continued to be a valued part of our portfolio. This year, 13 individuals received funding through the programme through funding their degree, diploma, vocational training, plus accommodation and subsistence during their studies. This year also represented a trial period whereby we worked with the Hillcrest Aids Centre Trust's peer education team to identify new candidates to fund through the Sangobeg Programme. Two of these candidates were funded in early 2025. Funds received from our corporate partner Sangobeg Investments Ltd are restricted specifically for this programme. Sangobeg Investments Ltd's owner, David Morrison, continues to be a loyal supporter of GAGA UK and the student programme, maintaining a keen interest in the progress of the students.

Kilimanjaro Young Girls in Need, Tanzania

This year was the first full financial year that the operations, fundraising, and disbursements of the former charity KYGN UK (which ceased its charitable status) became part of GAGA UK. The long-standing relationships held by KYGN UK have been nurtured and developed resulting in substantial gifts from previous KYGN corporate partners. A new major donor for KYGN also began funding in March 2025 with a two-year commitment to fund running costs of the school. Funding from one corporate partner was allocated to fund the first phase of a Biogas sustainable energy project at the school, with the Jephcott Charitable Trust generously

awarding a substantial grant to fund the project's second phase. This funding ensured that the school remained operational after the Tanzanian government's deadline of January 2025 to stop using charcoal and wood at the country's institutions.

Fundraising 2024/2025

We continued to develop our programme raising funds from Trusts and Foundations in the UK. We were grateful to receive generous donations this year from The Jephcott Charitable Trust, The Archer Trust, The Souter Charitable Trust, and the Rowland and Kerry Johnson Foundation.

Whilst we focused less on individual giving campaigns we remain deeply grateful to our regular donors who provide monthly donations to GAGA UK. We also boosted our Corporate Partnership programme with many relationships from KYGN UK which were taken over and developed by GAGA UK.

We are grateful for the ongoing support of our ambassadors, volunteers, fundraisers, and supporters, without whom our work would not be possible.

Trustees

We remain a strong organisation with a dedicated board of trustees who continue to work towards our objectives. Shirley Whiting was appointed as Chair at the Annual General Meeting on 30 May 2024. Colin Morrison was also appointed to the Board of Trustees at the 30 May 2024 meeting. Charlie Homer resigned from the Board effective 29 April 2025, after which point Richard Lucas became Vice-Chair. Colin Daley, Namhla Ruselo and Magcino Gule were appointed to the Board of Trustees at the 20 January 2025 board meeting.

Related Parties and Trustee Transactions

The charity paid £1,300 to a trustee for professional services regarding the fund analysis, income projections and scholarship programme analysis, as well as their time for training the outsourced finance and administration team.

Fundraising Policy

GAGA UK is a member of the Fundraising Regulator. GAGA UK will continue to show our commitment to accountability and transparency through prompt and thorough reporting and analysis of accounts.

There were no complaints received in the reporting period.

Reserves Policy



In 2014/15 the Board of Trustees invested £10,000 into a deposit account. This deposit remains in place, and acts as a reserve fund, were it to be needed. It would help to cover almost one quarter's worth of donations to those where we have ongoing commitments. There is no indication that current events will necessitate drawdown of these reserves in the foreseeable future.

Development of GAGA ZA

Going forward the Trustees have been looking at developing an NPO in South Africa (GAGA ZA) with the intention of working closely with GAGA ZA to bring the support of our projects (and potential new projects) closer to home and to develop a fundraising strategy amongst South African based corporates and donors. This development will be reported on in the next GAGA UK Trustee Report.

GOODWILL AND GROWTH FOR AFRICA UK
REGISTERED CHARITY NUMBER 1092028
Independent Examiner's Report to the Trustees

I report on the accounts of Goodwill and Growth for Africa UK for the year ended 30th April 2025.

Respective Responsibilities of Trustees and Examiners

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act). The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is required. I am qualified to undertake the examination by virtue of being a practising member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility as Examiner :

To examine the accounts under Section 145 of the 2011 Act;
To follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145 (5) (b) of the 2011 Act and
To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

- a) The accounting records were not kept in accordance with section 130 of the 2011 Act; or
- b) The accounts did not accord with the accounting records; or
- c) The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T. J. ABREY FCA
Chartered Accountant
2 Swallow Close
Stratford upon Avon
CV37 6TT

Dated 17th November 2025

Charity no. 1092028

Goodwill & Growth for Africa UK

Printed: 05/12/2025

Year to April 2025

All fund codes consolidated

	<u>Turnover year to date</u>	<u>Turnover last year to date</u>
Voluntary Income		
Donations received	58,665.53	60,720.04
Gift aid tax claimed	4,159.06	4,475.31
Trusts and Foundations	20,673.00	18,608.50
Bequests and legacies	0.00	23,448.78
Corporate donations	9,800.13	0.00
	-----	-----
	93,297.72	107,252.63
Activities for Generating Funds		
Fundraising income	926.87	1,771.63
Merchandising	3.18	424.01
	-----	-----
	930.05	2,195.64
Investment Income		
Interest received	762.44	589.87
	-----	-----
	762.44	589.87
Other Income		
Other income	92.06	94.84
	-----	-----
	92.06	94.84
Fundraising Trading Costs		
Fundraising costs	199.46	225.91
	-----	-----
	(199.46)	(225.91)
Charitable Activities Costs		
Donor Communications	0.00	26.50
Charitable disburse UK	0.00	15,700.00
Charitable disburse Africa	80,275.96	46,582.63
Salaries and wages	18,646.63	27,911.23
Pension Contributions	559.40	870.00
Pvt Car Mileage	93.60	77.45
Overseas travel	0.00	505.74
Insurances	195.63	190.39
Telephone	234.08	229.22
Postage	0.00	441.98
Printing/photocopying	0.00	118.00
Administration Expenses	1,826.45	516.95
Website	1,802.26	1,980.52
	-----	-----
	(103,634.01)	(95,150.61)

Charity no. 1092028

Goodwill & Growth for Africa UK

Printed: 05/12/2025

Year to April 2025

All fund codes consolidated

	<u>Turnover year to date</u>	<u>Turnover last year to date</u>
Governance Costs		
Accountancy/payroll costs	547.20	482.40
Trustees meeting expenses	143.90	0.00
Professional fees paid	2,273.85	341.00
	-----	-----
	(2,964.95)	(823.40)
	-----	-----
TOTAL SURPLUS/DEFICIT	(11,716.15)	13,933.06

Charity no. 1092028

Goodwill & Growth for Africa ~~UK~~ fund codes consolidated

Printed: 05/12/2025

Month = April 2025

All fund codes consolidated

	<u>Balance</u>	
Fixed Assets		-----
		0.00
Current Assets		
Recoverable Gift Aid	4,364.75	
Recoverable SMP	5,457.77	
Lloyds current account 1	1,167.02	
Co-op current account	8,172.01	
Coop Savings a/c	12,739.55	
CCLA Deposit Act	10,000.00	
Clear Capital Balance	336.42	
Lloyds deposit account	0.21	
Petty cash	0.00	

		42,237.73
Current Liabilities		
Wages Control a/c	28.55	
HMRC Liability a/c	536.11	
Pension Liability a/c	144.99	

		(709.65)
Reserves		
General - Surplus/deficit year to date	(9,011.30)	
KYGN - Surplus/deficit year to date	2,328.48	
Likhon iTh - Surplus/deficit year to date	29.23	
SA - Surplus/deficit year to date	120.00	
Sango - Surplus/deficit year to date	(4,262.12)	
SWAZI - Surplus/deficit year to date	(900.00)	
TANZ - Surplus/deficit year to date	(20.44)	
Retained surplus	53,244.23	

		(41,528.08)

GOODWILL AND GROWTH FOR AFRICA UK

England & Wales - Charity number 1092028

Accounts



Trustees Annual Return and Accounts for the year ended 30 April 2024

Goodwill & Growth for Africa UK, aka *GAGA UK*

Registered Charity Number – 1092028

c/o 8 Nurseries Road, Wellesbourne, Warwickshire CV35 9QL

<u>Contents</u>	<u>Pages</u>
Trustees Report	3 to 6
Accounts, Year ended 30 April 2024	
Income & Expenditure Report	8 to 9
Balance Sheet	10
Independent Examiners Report	11

GAGA UK – Trustees Report, 2023/2024

Trustees

Mr Tony Weller (Chairman)*
Mr Charlie Homer (Vice-Chairman) (Acting Chairman) *
Mrs Claire Henley (Treasurer)
Ms Sarah Hodgson (Secretary)
Mr Richard Lucas
Ms Nommiselo Nene

The chairman, vice-chairman, secretary, and treasurer shall constitute the four trustees of the executive committee. The executive committee shall have the power to make decisions in any emergency and to carry on business between the meetings of the trustees, but all actions and decisions of their committee shall be reported to the trustees for confirmation and ratification at the next meeting.

*Mr Tony Weller stepped down as Chairman effective 24 October 2023. Thereafter Mr Charlie Homer acted as Chairman for the remainder of the 2023-2024 financial year.

Appointment of Trustees

1. There shall be at least four trustees. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting called under clause J of the trust deed.
2. If for any reason trustees cannot be appointed in accordance with the foregoing position the statutory power of appointing new or additional trustees shall be exercisable.

Staff Members

Mrs Olivia Van Rensburg (Director)

Principal Bank

Lloyds Bank
22 Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AG

Independent Examiners

T J Abrey FCA
2 Swallow Close
Stratford upon Avon
CV37 6TT

Constitution

Declaration of trust dated 19/03/2002 as amended by deed dated 17/03/2010 as amended by deed dated 31/03/2010 as amended by deed dated 22/01/2011, as amended by deed dated 21/04/2022.

Objectives

- (I) To relieve poverty and sickness in South Africa and elsewhere in particular by providing relief to orphans and their carers.

- (II) To advance education, training, personal development and employment including self-employment, partnerships and co-operatives of children and/or their carers in South Africa and elsewhere.
- (III) To preserve and protect health of children and their carers in South Africa and elsewhere.

Summary of main activities

Our main activities are and remain, to raise and distribute funds to partner projects in South Africa and elsewhere, namely in Tanzania, and any other African country and project, which the board of trustees considers appropriate.

The 2023/24 financial year saw a significant increase on funds raised from the previous financial year, although the income sources differed from prior years.

We continued to benefit from regular giving and some community fundraising, whilst leveraging the expertise of our new development manager through increased applications to trusts and foundations for specific projects.

We were delighted and grateful to receive a substantial unrestricted legacy gift in the start of the financial year, and thereafter our income came from trusts and foundations, a major donor, and regular individual giving campaigns.

We continue to focus on health care and education, in areas that continue to be affected by HIV/AIDS, poverty, and socio-economic disadvantage. We continue to disburse a large proportion of our funds to support the running of the clinic at 1000 Hills Community Helpers and we sponsor a bed at the Hillcrest Aids Centre Trust respite unit. Regarding education, we have a broader spectrum, supporting a primary 7 class at a rural school in Tanzania, as well as continuing to help 11 students to further their education at university or college in South Africa. We also provided some alumni support to two students who were previously members of our scholarship programme, helping them with a small amount of funding to search for jobs. One of these alumni was supported with transport costs throughout her paid internship.

Our staff, trustees and volunteers continue to fundraise in the UK and our regular donors continue to help us deliver our objectives as listed above.

The charity Director (sole staff member) visited the projects the charity supports in KwaZulu-Natal in December 2023. The purpose of this visit was to carry out Monitoring and Evaluation activities and complete the necessary reporting duties, as well as to collect photographs for fundraising and marketing materials.

We are proud to report that, despite the ongoing challenges due to the cost-of-living crisis, we were able to disburse nearly £46,600 to Africa in 2023/24. In addition, £15,700 was sent to KYGN UK for the beneficiary primary school in Tanzania for various projects including the Clean Water Plumbing Project, the New Classroom Block Project, and the ongoing support of a primary school class.

Summary of main achievements

Health

1000 Hills Community Helpers, South Africa

1000 Hills Community Helpers received ongoing funding throughout 2023/24. GAGA UK continues to support this project with quarterly grants to the Baby Wellness Clinic which provides care to rural and disadvantaged mothers and their babies through a weekly clinic as well as education and raising awareness. This year GAGA UK's funding allowed 2,268 babies to be seen and treated at the Baby Wellness Clinic. This was an incredible 86% increase in the number of babies seen and treated compared to the previous financial year.

HIV/AIDS – Hillcrest AIDS Centre Trust, South Africa

Hillcrest Aids Centre Trust remained a trusted partner and the sponsor a bed scheme (contributing towards the costs for one of the beds in the 24-bed unit, helping with the unit's running costs and helping to ensure that their vital services in helping those in the end stages of AIDS can continue) was adopted again for 2023-24. This unit remains the only facility of its kind in the area, providing free, high-quality palliative and respite care.

House of Love and Hope (HOLAH), South Africa

We are receiving more regular monthly donations which are restricted to Likhon iThemba's House of Love and Hope, providing a home and education for orphaned and disabled children in KwaZulu Natal, South Africa. These donations are forwarded to Likhon iThemba every 3 months to keep costs for GAGA to a minimum. Additionally, we have had some success during this financial year in raising funds from a trust restricted to activities at HOLAH.

Education

Sangobeg Scholarships, South Africa

The Sangobeg Scholarship programme continued to be a valuable part of our portfolio. 13 individuals received some form of funding from the programme in 2023/24, ranging from alumni support, subsistence support, through fully funding degree, diploma, and vocational training. Funds received from our corporate partner Sangobeg Investments Ltd are restricted specifically for this programme. Sangobeg Investments' owner, David Morrison continues to be a steadfast supporter of GAGA UK, and the student programme, maintaining a keen interest in the progress of the students.

Kilimanjaro Young Girls in Need School, Tanzania

In early 2023 we were approached by the Trustees of KYGN UK, the UK-registered charity which raises funds for Kilimanjaro Young Girls in Need school in Tanzania, with a proposal to take over their fundraising and administrative operations. Their Trustees proposed winding up KYGN UK with the agreement that GAGA UK would take over the activities of KYGN UK, with all funds from previous KYGN UK donors ring-fenced to the school. The GAGA UK Trustees approved this arrangement, and the two charities began working towards this agreement during the financial year 2023-24. GAGA UK has this year began to accept donations from KYGN UK donors

Additionally, our corporate partner Aduvo continues to support a class at the school through an arrangement that is set to support this cohort throughout their primary education. They are now in class 4B.

Fundraising 2023/24

We saw some considerable success this year with fundraising from Trusts and Foundations in the UK. We were grateful to receive extremely generous contributions from The Archer Trust, The Coles-Medlock Foundation, The Jephcott Charitable Trust, The Allan & Nesta Ferguson Charitable Settlement, The Eleanor Rathbone Trust and The Kate Farrer Foundation. These funds were allocated to different projects as agreed by the Trustees of each Trust and Foundation.

We ran regular individual giving campaigns throughout the year on the platform Crowdfunder. Through these appeals, we were able to provide various equipment and activities at a rural preschool and creche called Kwaximba No 9, and a capital repairs project at 1000 Hills Community Helpers. We also were able to boost income for our Sangobeg Scholarships Programme through a Big Give Campaign. Together these individual giving campaigns raised just over £4,000.

Alcester and Bidford Rotary Club continued to support GAGA UK, as one of their supported charities.

We are grateful for the ongoing support of our ambassadors, volunteers, fundraisers, and supporters, without whom our work would not be possible.

Trustees

We remain a strong organisation with a dedicated board of trustees who continue to work towards our objectives. In October 2023, Mr Tony Weller resigned as Chairman after 18 years of steering the board. Thereafter, Mr Charlie Homer acted as Chairman for the remainder of the financial year while the trustees actively recruited a new Chair.

Related Parties and Trustee Transactions

There were no related party or trustee transactions in the reporting period.

Fundraising Policy

GAGA UK is a member of the Fundraising Regulator. GAGA UK will continue to show our commitment to accountability and transparency through prompt and thorough reporting and analysis of accounts. There were no complaints received in the reporting period.

Reserves Policy

In 2014/15 the Board of Trustees invested £10,000 into a deposit account. This deposit remains in place, and acts as a reserve fund, were it to be needed. It would help to cover almost one quarter's worth of donations to those we have ongoing commitments to. There is no indication that current events will necessitate drawdown of these reserves in the foreseeable future.

GAGA UK (Registration Number 1092028)
Income & Expenditure and Balance Sheet Statements
Independent Examiner's Report
Year Ended April 2024

Charity no. 1092028

Goodwill & Growth for Africa UK

Printed: 05/11/2024

Year to April 2024

All fund codes consolidated

	<u>Turnover year to date</u>	<u>Turnover last year to date</u>
Voluntary Income		
Donations received	60,720.04	58,009.70
Gift aid tax claimed	4,475.31	4,519.77
Grants received	18,608.50	0.00
Bequests and legacies	23,448.78	0.00
	-----	-----
	107,252.63	62,529.47
Activities for Generating Funds		
Fundraising income	1,771.63	1,074.00
Merchandising	424.01	65.50
	-----	-----
	2,195.64	1,139.50
Investment Income		
Interest received	589.87	204.81
	-----	-----
	589.87	204.81
Charitable Activities Income		
TRT Income	0.00	2,377.00
	-----	-----
	0.00	2,377.00
Other Income		
Other income	94.84	648.12
	-----	-----
	94.84	648.12
Fundraising Trading Costs		
Fundraising costs	225.91	576.71
TRT costs	0.00	465.89
	-----	-----
	(225.91)	(1,042.60)
Charitable Activities Costs		
Donor Communications	26.50	201.00
Charitable disburse UK	15,700.00	1,539.70
Charitable disburse Africa	46,582.63	43,657.91
Salaries and wages	27,911.23	20,791.22
PAYE/Employer NI	0.00	4,613.57
Pension Contributions	870.00	1,263.41
Training costs	0.00	154.00
Pvt Car Mileage	77.45	30.47
Overseas travel	505.74	1,819.12
Insurances	190.39	390.82

Charity no. 1092028

Goodwill & Growth for Africa UK

Printed: 05/11/2024

Year to April 2024

All fund codes consolidated

	<u>Turnover year to date</u>	<u>Turnover last year to date</u>
Telephone	229.22	194.39
Postage	441.98	309.70
Printing/photocopying	118.00	28.96
Administration Expenses	516.95	0.00
Website	1,980.52	1,613.94
Other Expenses	0.00	799.00
	-----	-----
	(95,150.61)	(77,407.21)
 Governance Costs		
Accountancy/payroll costs	482.40	420.40
Trustees meeting expenses	0.00	24.58
Professional fees paid	341.00	0.00
	-----	-----
	(823.40)	(444.98)
	-----	-----
TOTAL SURPLUS/DEFICIT	13,933.06	(11,995.89)

Charity no. 1092028

Goodwill & Growth for Africa UKI fund codes consolidated

Printed: 05/11/2024

Month = April 2024

All fund codes consolidated

	<u>Balance</u>	
Fixed Assets		----- 0.00
Current Assets		
Recoverable Gift Aid	4,376.80	
Lloyds current account 1	9,923.00	
Co-op current account	9,459.02	
Coop Savings a/c	20,103.29	
CCLA Deposit Act	10,000.00	
Clear Capital Balance	0.02	
Petty cash	30.00	
		----- 53,892.13
Current Liabilities		
Wages Control a/c	28.18	
HMRC Liability a/c	281.38	
Pension Liability a/c	338.34	
		----- (647.90)
Reserves		
General - Surplus/deficit year to date	(232.56)	
KYGN - Surplus/deficit year to date	3,631.85	
Likhon iTth - Surplus/deficit year to date	783.01	
SA - Surplus/deficit year to date	580.28	
Sango - Surplus/deficit year to date	8,250.04	
SWAZI - Surplus/deficit year to date	900.00	
TANZ - Surplus/deficit year to date	20.44	
Retained surplus	39,311.17	
		----- (53,244.23)

GOODWILL AND GROWTH FOR AFRICA UK
REGISTERED CHARITY NUMBER 1092028
Independent Examiner's Report to the Trustees

I report on the accounts of Goodwill and Growth for Africa UK for the year ended 30th April 2024.

Respective Responsibilities of Trustees and Examiners

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act). The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is required. I am qualified to undertake the examination by virtue of being a practising member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility as Examiner :

To examine the accounts under Section 145 of the 2011 Act;
To follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145 (5) (b) of the 2011 Act and
To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

- a) The accounting records were not kept in accordance with section 130 of the 2011 Act; or
- b) The accounts did not accord with the accounting records; or
- c) The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T. J. ABREY FCA
Chartered Accountant
2 Swallow Close
Stratford upon Avon
CV37 6TT

Dated 7th November 2024

GOODWILL AND GROWTH FOR AFRICA UK

England & Wales - Charity number 1092028

Accounts



Trustees Annual Return and Accounts for the year ended 30 April 2023

Goodwill & Growth for Africa UK, aka *GAGA UK*

Registered Charity Number – 1092028

c/o Citadel Risk Services Limited, 100 Fenchurch Street, LONDON EC3M 5JD

Mailing address: PO Box 6751 Stratford upon Avon CV37 1UQ

<u>Contents</u>	<u>Pages</u>
Trustees Report	3-6
Accounts, Year ended 30 April 2023	7-10
Income & Expenditure Report	8
Balance Sheet	9
Independent Examiners Report	10

GAGA UK – Trustees Report, 2022/23

Trustees

Mr Tony Weller (Chairman)
Mrs Claire Henley (Treasurer) – appointed February 2023*
Ms Nommiselo Nene – appointed February 2023

Mr Charlie Homer (Vice-Chairman)
Ms Sarah Hodgson (Secretary)
Mr Richard Lucas

The chairman, vice-chairman, secretary, and treasurer shall constitute the four trustees of the executive committee. The executive committee shall have the power to make decisions in any emergency and to carry on business between the meetings of the trustees but all actions and decisions of their committee shall be reported to the trustees for confirmation and ratification at the next meeting.

*Mrs Claire Henley stepped down as GAGA UK Director effective 31/01/2023, at which point she joined the Board of Directors as Treasurer effective 1 February 2023.

Appointment of Trustees

1. There shall be at least four trustees. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting called under clause J of the trust deed.
2. If for any reason trustees cannot be appointed in accordance with the foregoing position the statutory power of appointing new or additional trustees shall be exercisable.

Staff Members

Mrs Claire Henley (Director – until 31/01/2023)

Mrs Henley resigned her position on 28th September 2022. She remained in post to recruit and hand over to her replacement in January 2023.

Mrs Olivia Van Rensburg from 9 January 2023

Principal Bank

Lloyds Bank
22 Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AG

Independent Examiners

Barney McGettigen
RS Botham & Co
Suite 2, 1a & 1b Atherstone Barns
Atherstone on Stour
Stratford upon Avon
CV37 8NE

Constitution

Declaration of trust dated 19/03/2002 as amended by deed dated 17/03/2010 as amended by deed dated 31/03/2010 as amended by deed dated 22/01/2011, as amended by deed dated 21/04/2022.

Objectives

- (I) To relieve poverty and sickness in South Africa and elsewhere in particular by providing relief to orphans and their carer's.
- (II) To advance education, training, personal development, and employment including self-employment, partnerships and co-operatives of children and/or their carer's in South Africa and elsewhere.
- (III) To preserve and protect health of children and their carers in South Africa and elsewhere.

Summary of main activities

Our main activities are and remain, to raise and distribute funds to partner projects in South Africa and elsewhere, namely in Tanzania, and any other African country and project, which the board of trustees deems worthy.

GAGA income during the 2022/23 financial year was significantly impacted by several factors in addition to the ongoing cost of living crisis, which saw many of our regular donors unable to continue with their support. A major donor was unable to make their annual contribution and withdrew their support for the year and difficult personal circumstances of the Director (the sole staff member) resulted in a period of compassionate leave followed by the Board's agreement to cease event fundraising due to the significant health issues in the Director's family. This also scaled back the operations and income of The Remembering Tree, which had historically been the flagship fundraising event of the year.

We continue to focus on health care and education, in areas that continue to be affected by HIV/AIDS, poverty, and socio-economic disadvantage. We continue to disburse a large proportion of our funds to support the running of the clinic at 1000 Hills Community Helpers and we sponsor a bed at the Hillcrest Aids Centre Trust respite unit. Regarding education, we have a broader spectrum, supporting a primary 7 class at a rural school in Tanzania, as well as continuing to help 14 students to further their education at university or college in South Africa. We had two scholarship students graduating from their courses in 2023 and we successfully placed one of these students into a paid internship as a part of our newly piloted Alumni programme. We also supported a small creche known to the charity to acquire learning materials and basic goods and equipment after they experienced a series of unfortunate setbacks.

The outgoing charity Director and the newly appointed member of staff were able to visit KwaZulu-Natal, South Africa in January 2023. The purpose of this visit was to hand over the Monitoring and Evaluation aspect of the role, as well as to complete the necessary Monitoring and Evaluation and Reporting duties after a field visit was not possible during the pandemic in the previous financial year.

We are proud to report that, despite the challenges in income we experienced during this financial year, we were still able to disburse nearly £44,000 to South Africa in 2022/23. In addition, £1,500 was sent care of KYGN UK to the primary school in Tanzania. Our staff, trustees and volunteers continue to fundraise in the UK and our regular donors continue to help us deliver our objectives as listed above.

Summary of main achievements

Health

1000 Hills Community Helpers, South Africa

1000 Hills Community Helpers received ongoing funding throughout 2022/23. This project continues to focus on healthcare, both treatment of chronic conditions and preventative care through education and raising awareness. This year GAGA UK's funding allowed over 1,217 babies to be seen and treated at the Baby Wellness Clinic. This was a 30% increase on the amount of babies seen and treated in the previous financial year.

HIV/AIDS – Hillcrest AIDS Centre Trust, South Africa

Hillcrest Aids Centre Trust remained a trusted partner and the sponsor a bed scheme (contributing towards the costs for one of the beds in the 24-bed unit, helping with the unit's running costs and helping to ensure that their vital services in helping those in the end stages of AIDS can continue) was adopted again for 2022/23. This unit remains the only facility of its kind in the area, providing free, high-quality palliative and respite care.

House of Love and Hope, South Africa

We continue to receive small, regular monthly donations and periodic larger donations, which are restricted to Likhon iThemba's House of Love and Hope, providing a home and education for orphaned and disabled children in KwaZulu Natal, South Africa. These donations are forwarded to Likhon iThemba every 3 months to keep costs for GAGA to a minimum.

Isthembiso Community Care Centre (previously The White House), South Africa

Russell Sthe Chili continues to operate his Gogo Lunch Club. Weekly lunches are still provided for between thirty and forty elderly caregivers who are raising their orphaned, HIV-positive or vulnerable grandchildren in one of the epicentres of the HIV epidemic in South Africa.

Education

Sangobeg Scholarships, South Africa

The Sangobeg Scholarship programme continued to be a valuable part of our portfolio. Fourteen individuals received some form of funding from the programme in 2022/23, ranging from subsistence support, through fully funding degree, diploma, and vocational training. Funds received by David Morrison and our corporate partner Sangobeg Investments Ltd are restricted specifically for this programme. David Morrison continues to be a steadfast supporter of GAGA UK, and the student programme, maintaining a keen interest in the progress of the students. We were delighted that two of the students graduated in 2022/23. In January 2023, we piloted a supplementary programme called the Sangobeg Alumni programme, with the aim to provide the Sangobeg graduates with practical guidance, support, and a small amount of funding to get jobs and become independent. We are very proud to have successfully placed one of our graduates in a paid internship in January 2023.

KYGN, Tanzania

We continue to support the work of KYGN UK and their work with the KYGN School in Tanzania. GAGA supporters provide funding for class 7, and they had another successful year in this vital secondary examination year. Our corporate partner Aduvo continues to support a class at the school through an arrangement that is set to support this cohort throughout their primary education. They are now in class 3B.

Fundraising 2022/23

As noted above, fundraising income in 2022/23 was greatly impacted by the personal circumstances of the Director.

In the early part of the year, fundraising activity was focussed on the collaboration with the Royal Shakespeare Company, as GAGA UK was selected as one of the community groups to co-curate an exhibition called "The Play's The Thing" which was due to open in April 2023 and stay on show for a full 12 months. Mrs Henley successfully applied for GAGA UK to be included, as the annual yarnbombing activity of the charity takes place in the vicinity of the Royal Shakespeare Theatre and the awareness and prestige of being part of the community activity has great benefits for the charity. Mrs Henley and volunteers joined the curators of the RSC collection to select costumes to represent the values and mission of the charity. The exhibition opened on 22nd April 2023 and will remain for 12 months in the Swan Theatre in Stratford upon Avon. It is not known how this will impact future funds for the charity, but it does place the charity firmly in the local area from an awareness point of view.

Collaboration with Willersey Primary School in the summer term resulted in a school fete and £340 income. The Shakespeare Marathon was, unfortunately cancelled in 2022 so the opportunity for

fundraising through that event by providing marshals was lost. However, marshalling other marathons netted £230. From the August of 2022 all plans for face-to-face events ceased as referenced above. Online fundraising was successful to the tune of £500. Alcester and Bidford Rotary Club continued to support GAGA UK, through fundraising events and donations.

The Remembering Tree project was scaled back in 2022/23 and another local charity, Escape Arts, stepped in to support GAGA UK and dressed the trees on our behalf. The project raised £2,377 which was a significant drop from prior years. It is hoped to revive the project in 2023/24.

We are grateful for the ongoing support of our ambassadors, volunteers, fundraisers, and supporters, without whom our work would not be possible.

Trustees

We remain a strong organisation with a dedicated board of trustees who continue to work towards our objectives. In February 2023, two new trustees joined the board, these were Mrs Claire Henley (previously GAGA UK Director) and Ms Nommiselo Nene, and their trusteeships were effective 1st February 2023.

Related Parties and Trustee Transactions

There were no related party or trustee transactions in the reporting period.

Fundraising Policy

GAGA UK is a member of the Fundraising Regulator. GAGA UK will continue to show our commitment to accountability and transparency through prompt and thorough reporting and analysis of accounts. There were no complaints received in the reporting period.

Reserves Policy

In 2014/15 the Board of Trustees invested £10,000 into a deposit account. This deposit remains in place, and acts as a reserve fund, were it to be needed. It would help to cover almost one quarter's worth of donations to those we have ongoing commitments to. There is no indication that current events will necessitate drawdown of these reserves in the foreseeable future.

GAGA UK (Registration Number 1092028)
Income & Expenditure and Balance Sheet Statements
Independent Examiner's Report
Year Ended April 2023

Goodwill & Growth for Africa
Income & Expenditure Account
Year Ended 30 April 2023

	2023		2022	
Income	£	£	£	£
Voluntary Income				
Donations Received	58,010		86,645	
Gift Aid Tax	4,520	62,530	6,393	93,038
Activities for Generating Funds				
Fundraising Income	3,451		4,066	
Merchandising	65	3,516	673	4,739
Investment Income				
Interest Received		205		8
Other Income				
Other Income		648		29
		66,899		97,814
Expenditure				
Fundraising Trading Costs				
Fundraising Costs	577		513	
Other Event Costs	466	1,043	730	1,243
Charitable Activities Costs				
Charitable Disbursements UK	1,741		5,004	
Charitable Disbursements Africa	43,658		60,988	
Salaries and Wages	25,405		20,717	
Pension Costs	1,263		1,034	
Training Costs	154		-	
Overseas Travel	1,819		-	
UK Travel	30		162	
Insurance	391		348	
Telephone	194		51	
Postage and Stationery	310		307	
Printing and Photocopying	29		-	
IT Costs	420		322	
Website and Publicity	1,614		1,586	
Other Expenses	799		300	
Governance Costs				
Trustee Meetings	25	77,852	-	90,819
		78,895		92,062
Excess of Expenditure over Income for the year		£ (11,996)		£ 5,752

Goodwill & Growth for Africa UK

Balance Sheet

As at 30 April 2023

	2023	2022
Accumulated fund	£	£
Accumulated fund brought forward	51,307	45,555
Excess of expenditure over income for the year	(11,996)	5,752
Accumulated fund carried forward	<u>£ 39,311</u>	<u>£ 51,307</u>

Represented by

Current Assets

Balance at bank and in hand	34,890	45,011
Accrued income	<u>4,421</u>	<u>6,296</u>
Net Current Assets	39,311	51,307
	<u>£ 39,311</u>	<u>£ 51,307</u>

Independent Examiner's Report

Report to the Trustees of Good Will and Growth for Africa - Charity No. 1092028

On accounts for the year ended 30 April 2023 set out on pages 8 and 9.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

30 November 2023

Angela Barrett, FCCA

R S Botham & Co.
Chartered Certified Accountants
Suite 2, 1a & 1b Atherstone Barns
Atherstone on Stour
Stratford upon Avon
Warwickshire
CV37 8NE

GOODWILL AND GROWTH FOR AFRICA UK

England & Wales - Charity number 1092028

Accounts



Trustees Annual Return and Accounts for the year ended 30 April 2022

Goodwill & Growth for Africa UK, aka *GAGA UK*

Registered Charity Number – 1092028

c/o Citadel Risk Services Limited, 100 Fenchurch Street, LONDON EC3M 5JD

Mailing address: PO Box 6751 Stratford upon Avon CV37 1UQ

<u>Contents</u>	<u>Pages</u>
Trustees Report	3-6
Accounts, Year ended 30 April 2022	7-10
Income & Expenditure Report	8
Balance Sheet	9
Independent Examiners Report	10

GAGA UK – Trustees Report, 2021/22

Trustees

Mr Tony Weller (Chairman)
Mr Charlie Homer (Vice-Chairman)
Ms Amanda Barrie (Treasurer)
Ms Sarah Hodgson (Secretary)
Mr Richard Lucas
Mrs Elena Godfrey – appointed October 2020*

The chairman, vice-chairman, secretary, and treasurer shall constitute the four trustees of the executive committee. The executive committee shall have the power to make decisions in any emergency and to carry on business between the meetings of the trustees but all actions and decisions of their committee shall be reported to the trustees for confirmation and ratification at the next meeting.

*Mrs Godfrey paused her involvement in December 2020 until August 2021 due to Covid illness.

Appointment of Trustees

1. There shall be at least four trustees. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting called under clause J of the trust deed.
2. If for any reason trustees cannot be appointed in accordance with the foregoing position the statutory power of appointing new or additional trustees shall be exercisable.

Staff Members

Mrs Claire Henley (Director)

Principal Bank

Lloyds Bank
22 Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AG

Independent Examiners

Angela Barrett
RS Botham & Co
Suite 2, 1a & 1b Atherstone Barns
Atherstone on Stour
Stratford upon Avon
CV37 8NE

Constitution

Declaration of trust dated 19/03/2002 as amended by deed dated 17/03/2010 as amended by deed dated 31/03/2010 as amended by deed dated 22/01/2011.

Objectives

- (I) To relieve poverty and sickness in South Africa and elsewhere in particular by providing relief to orphans and their carer's.

- (II) To advance education, training, personal development and employment including self-employment, partnerships and co-operatives of children and/or their carer's in South Africa and elsewhere.
- (III) To preserve and protect health of children and their carer's in South Africa and elsewhere.

Summary of main activities

Our main activities are and remain, to raise and distribute funds to partner projects in South Africa and elsewhere, namely in Tanzania, and any other African country and project, which the board of trustees deems worthy.

We continue to focus on health care and education, in areas that continue to be affected by HIV/AIDS, poverty, and the ongoing Coronavirus pandemic. We continue to disburse a large proportion of our funds to support the running of the clinic at 1000 Hills Community Helpers and we sponsor a bed at the Hillcrest Aids Centre Trust respite unit. Regarding education, we have a broader spectrum, supporting a primary 7 class at a rural school in Tanzania, as well as continuing to help 20 students to further their education at university or college in South Africa. Many of the scholarship students we support returned to their universities and colleges and we had three students graduating in 2021/22. With the support of Zero2Five we continued to support a small crèche as it became a vital lifeline for the small children attending, providing their only meal of the day.

Our staff, trustees and volunteers continue to fundraise in the UK and our regular donors continue to help us deliver our objectives as listed above. Our regular donor base, including our major donors remain loyal and we recruited an additional corporate donor in May 2021.

Whilst neither the Charity Director nor any trustees were able to visit South Africa in 2021/22, contact remained strong through online video calls and regular messaging.

We are proud to report that we disbursed nearly £61,000 to Africa in 2021/22 and we were able to support specific initiatives which assisted the organisations we support with their responses to local and national pressures. We sent a shipment of blankets and clothing in March 2022. In addition, £4,500 was sent care of KYGN UK to the primary school in Tanzania.

Summary of main achievements

Health

1000 Hills Community Helpers, South Africa

1000 Hills Community Helpers received ongoing funding throughout 2021/22. This project continues to focus on healthcare, both treatment of chronic conditions and preventative care through education and raising awareness. This year GAGA UK's funding allowed over 900 babies to be seen at the Baby Wellness Clinic.

HIV/AIDS – Hillcrest AIDS Centre Trust, South Africa

Hillcrest Aids Centre Trust remained a trusted partner and the sponsor a bed scheme (contributing towards the costs for one of the beds in the 24-bed unit, helping with the unit's running costs and helping to ensure that their vital services in helping those in the end stages of AIDS can continue) was adopted again for 2022.

This unit remains the only facility of its kind in the area, providing free, high-quality palliative and respite care.

Abandoned Babies, South Africa

We continue to receive a small, regular monthly donation which was requested to be restricted to Likhon iThemba. In addition, in 2021/22 a few one-off donations were received against the appeal page on our website. These donations are forwarded to Likhon iThemba every 6 months (or less if other funds are sent), to keep costs for GAGA to a minimum.

Isthembiso Community Care Centre (previously The White House), South Africa

Russell Sthe Chili continues to operate his Gogo Lunch Club. This project suffered setbacks during the Civil unrest in Kwa Zulu Natal and later in 2022 the extreme flooding. Nevertheless, weekly lunches are still provided for 30 to 40 elderly caregivers.

Education

Sangobeg Scholarships, South Africa

The Sangobeg Scholarship programme continued to be a valuable part of our portfolio, 20 individuals received some form of funding from the programme in 2021/22, ranging from subsistence support, through fully funding degree, diploma, and vocational training. Funds received by David Morrison are restricted specifically for this programme. David Morrison continues to be a steadfast supporter of GAGA UK, and the student programme, maintaining a keen interest in the progress of the students. We were delighted that 3 of the students graduated in 2021/22.

KYGN, Tanzania

We continue to support the work of KYGN UK and their work with the KYGN School in Tanzania. The 2021 Primary 7 cohort again performed remarkably well in the Secondary School entrance examinations. Thanks to our new corporate sponsor, GAGA UK also provided funds for the Primary 1B class in 2021, an arrangement that is set to support this cohort throughout their primary education.

Early Childhood Development, South Africa

With the support of a South African organisation Zero2Five, GAGA UK helped a small, independent creche start up in KwaZulu Natal. Caring for 20-25 children this small organisation is providing much needed care and early years learning.

Fundraising 2021/22

June saw the first face to face event in the 2021/22 year, a fundraising afternoon at the Hampton and Solihull Cricket Club. Combined with a Crowdfunding campaign, this event raised funds to allow two orphaned sisters to commence teacher training in Kwa Zulu Natal, South Africa. An exclusive open swimming event at Cliff Lakes Tamworth from the World Champion Ice Swimmer, Caroline Saxon was sadly cancelled due to the February storms, culminating in Storm Eunice the day before meant that only one person signed up, so the event was cancelled. Other smaller events, including a Quiz Night and coffee morning, raised around £500

In October 2021 12 boxes of Streetwear clothing were donated by Vsnary a Birmingham based brand. This was stored at GAGA premises until it could be shipped in March 2022.

The Remembering Tree project was in situ from 30th October at Holy Trinity and into April 2022 on the Bancroft Gardens. In the winter of 2021/22, I yarn bombed the big tree by the canal basin and

this attracted a lot of attention. Volunteers joined the team to yarn bomb the Waterside trees. The income from the TRT was very strong in 2021/22 amounting to nearly £3.5k. In addition to trees being sponsored by local businesses and community groups, some panels were sold to a couple in Cheltenham, and they decorated trees in their square with our poster on! The project also featured in the Church Times in April 2022, and GAGA UK has already been approached by Colliers in Coventry about decorating some trees there in the 2022/23 project

We are grateful for the ongoing support of our ambassadors, volunteers, fundraisers, and supporters, without whom our work would not be possible. Our link with the local business networking forum made a significant difference to our fundraising in 2021/22.

Rotary Clubs: Alcester and Bidford and Stratford upon Avon Rotary Clubs continued to support GAGA UK, through fundraising events and donations.

Trustees

We remain a strong organisation with a dedicated board of trustees who continue to work towards our objectives. The officers of the Board were reappointed at the May 2022 AGM.

Related Parties and Trustee Transactions

There were no related party or trustee transactions in the reporting period.

Fundraising Policy

GAGA UK is a member of the Fundraising Regulator. GAGA UK will continue to show our commitment to accountability and transparency through prompt and thorough reporting and analysis of accounts. There were no complaints received in the reporting period.

Reserves Policy

In 2014/15 the Board of Trustees invested £10,000 into a deposit account. This deposit remains in place, and acts as a reserve fund, were it to be needed. It would help to cover almost one quarter's worth of donations to those we have ongoing commitments to. There is no indication that current events will necessitate drawdown of these reserves in the foreseeable future.

GAGA UK (Registration Number 1092028)
Income & Expenditure and Balance Sheet Statements
Independent Examiner's Report
Year Ended April 2022

Goodwill & Growth for Africa
Income & Expenditure Account
Year Ended 30 April 2022

	2022		2021	
Income	£	£	£	£
Voluntary Income				
Donations Received	86,645		83,204	
Gift Aid Tax	6,393	93,038	4,589	87,793
Activities for Generating Funds				
Fundraising Income	4,066		3,185	
Merchandising	673	4,739	1,285	4,470
Investment Income				
Interest Received		8		8
Other Income				
Other Income		29		2,841
		97,814		95,112
Expenditure				
Fundraising Trading Costs				
Fundraising Costs	513		298	
Other Event Costs	730	1,243	740	1,038
Charitable Activities Costs				
Charitable Disbursements UK	5,004		2,447	
Charitable Disbursements Africa	60,988		59,257	
Salaries and Wages	20,717		20,665	
Pension Costs	1,034		1,040	
Training Costs	-		60	
UK Travel	162		64	
Rates	-		380	
Insurance	348		280	
Telephone	51		822	
Postage and Stationery	307		277	
Printing and Photocopying	-		21	
Website and Publicity	1,586		1,368	
Sundries	-		5	
Other Expenses	300		-	
Governance Costs				
Accountancy	322		290	
Professional Fees Paid	-	90,819	29	87,005
		92,062		88,043
Excess of Income over Expenditure for the year		£ 5,752		£ 7,069

Goodwill & Growth for Africa UK

Balance Sheet

As at 30 April 2022

	2022	2021
Accumulated fund	£	£
Accumulated fund brought forward	45,555	38,486
Excess of expenditure over income for the year	5,752	7,069
Accumulated fund carried forward	<u>£ 51,307</u>	<u>£ 45,555</u>

Represented by

Current Assets

Balance at bank and in hand	45,011	40,966
Accrued income	<u>6,296</u>	<u>4,589</u>
Net Current Assets	51,307	45,555
	<u>£ 51,307</u>	<u>£ 45,555</u>

Independent Examiner's Report

Report to the Trustees of Good Will and Growth for Africa - Charity No. 1092028

On accounts for the year ended 30 April 2022 set out on pages 8 and 9.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

30 June 2022

Angela Barrett, FCCA

R S Botham & Co.
Chartered Certified Accountants
Suite 2, 1a & 1b Atherstone Barns
Atherstone on Stour
Stratford upon Avon
Warwickshire
CV37 8NE

GOODWILL AND GROWTH FOR AFRICA UK

England & Wales - Charity number 1092028

Accounts



Trustees Annual Return and Accounts for the year ended 30 April 2021

Goodwill & Growth for Africa UK, aka *GAGA UK*

Registered Charity Number – 1092028

c/o Citadel Risk Services Limited, 100 Fenchurch Street, LONDON EC3M 5JD

Mailing address: PO Box 6751 Stratford upon Avon CV37 1UQ

<u>Contents</u>	<u>Pages</u>
Trustees Report	3-8
Accounts, Year ended 30 April 2021	9-12
Independent Examiners Report	10
Income & Expenditure Report	11
Balance Sheet	12

GAGA UK – Trustees Report, 2020/21

Trustees

Mr Tony Weller (Chairman)
Mr Charlie Homer (Vice-Chairman)
Ms Amanda Barrie (Treasurer)
Ms Sarah Hodgson (Secretary)
Mr Richard Lucas
Mrs Elena Godfrey – appointed October 2020*
Mrs Ann Smith – retired at AGM May 2021

The chairman, vice-chairman, secretary, and treasurer shall constitute the four trustees of the executive committee. The executive committee shall have the power to make decisions in any emergency and to carry on business between the meetings of the trustees but all actions and decisions of their committee shall be reported to the trustees for confirmation and ratification at the next meeting.

*Mrs Godfrey paused her involvement in December 2020 until August 2021 due to Covid illness.

Appointment of Trustees

1. There shall be at least four trustees. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting called under clause J of the trust deed.
2. If for any reason trustees cannot be appointed in accordance with the foregoing position the statutory power of appointing new or additional trustees shall be exercisable.

Staff Members

Mrs Claire Whatley (Director)

Principal Bank

Lloyds Bank
22 Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AG

Independent Examiners

Angela Barrett
RS Botham & Co
Suite 2, 1a & 1b Atherstone Barns
Atherstone on Stour
Stratford upon Avon
CV37 8NE

Constitution

Declaration of trust dated 19/03/2002 as amended by deed dated 17/03/2010 as amended by deed dated 31/03/2010 as amended by deed dated 22/01/2011.

Objectives

- (I) To relieve poverty and sickness in South Africa and elsewhere in particular by providing relief to orphans and their carer's.
- (II) To advance education, training, personal development and employment including self-employment, partnerships and co-operatives of children and/or their carer's in South Africa and elsewhere.
- (III) To preserve and protect health of children and their carer's in South Africa and elsewhere.

Summary of main activities

Our main activities are and remain, to raise and distribute funds to partner projects in South Africa and elsewhere, namely in Tanzania, and any other African country and project, which the board of trustees deems worthy.

We continue to focus on health care and education, in particular on areas that continue to be affected by HIV/AIDS and poverty, and since 2020 have also been adversely affected by the Coronavirus pandemic. We continue to disburse a large proportion of our funds to support the running of the clinic at 1000 Hills Community Helpers and we sponsor a bed at the Hillcrest Aids Centre Trust respite unit. Regarding education, we have a broader spectrum, supporting a primary 7 class at a rural school in Tanzania, as well as continuing to help seventeen students to further their education at university or college in South Africa. Through 2020 the early childhood development centre which opened in January 2020 was beset with challenges arising from the impact of Covid-19 and the restrictive lockdown regulations implemented in South Africa. This meant that many jobs were lost and poverty was exacerbated in the surrounding community. We continued to support the small crèche as it became a vital lifeline for the small children attending, providing their only meal of the day. Many of the scholarship students we support found their courses suspended or reverting to on-line learning. This proved challenging for those students in the rural communities where electricity supply was patchy and they often had to rely on smartphone data to access on line learning.

Our staff, trustees and volunteers continue to fundraise in the UK and our regular donors continue to help us deliver our objectives as listed above. Much of the fundraising in 2020/21 was virtual, with the charity hosting online quizzes and taking part in national virtual events like the 2.6 Challenge and My Ride London. We also launched a successful Crowdfunder and found that our existing donor base responded positively to the increased challenges that South Africa and Tanzania were facing in the global pandemic. Our regular donor base, including our major donors remained loyal and we also recruited and additional corporate donor just outside the 2020/21 financial year in May 2021.

It was not possible to travel to South Africa or Tanzania for the regular monitoring and evaluation activities due to travel restrictions both from the UK (Foreign Office advisory) and into the destination countries. We are fortunate to have trusted ambassadors in situ in South Africa and also utilised Zoom and WhatsApp to maintain high levels of contact to compensate for the inability to travel.

We are proud to report that we disbursed nearly £60,000 to Africa in 2020/21 and we were able to support specific initiatives which assisted the organisations we support with their responses to Coronavirus, either through the provision of PPE or by addressing the impact of lockdown with food parcels and clothing support for impoverished families. In addition to financial support we sent a shipment of warm clothing, school uniform and blankets to South Africa in July 2020.

Summary of main achievements

Health – 1000 Hills Community Helpers, South Africa

1000 Hills Community Helpers received ongoing funding throughout 2020/21 as well as receiving a shipment of knitted items, school uniform and medical dressings sent in July 2020. The project focussed on their emergency feeding and clothing scheme in the initial lockdown and changed processes and procedures to enable them to return to a level of clinic and community care for the remainder of 2020.

This year GAGA UK's funding contributed 25% of the funding required for the 1000 Hills primary care clinic, meaning GAGA's donations continue to contribute significantly to the impact the clinic has on the lives of many. The clinic faced significant cost increases in 2020/21 as the pandemic resulted in supply shortages; this was combined with increased demand, especially for their family planning services as Government clinics reduced their family planning provision to redirect funds to fighting Coronavirus. They continue to face challenges of funding and increasing costs into 2021.

HIV/AIDS – Hillcrest AIDS Centre Trust, South Africa

Hillcrest Aids Centre Trust remained a trusted partner and the sponsor a bed scheme (contributing towards the costs for one of the beds in the 24-bed unit, helping with the unit's running costs and helping to ensure that their vital services in helping those in the end stages of AIDS are able to continue) was adopted again for 2021.

Early in 2020, at the start of the pandemic HACT revised their operational model to ensure the safety of staff and inpatients. They closed the unit to visitors and ceased their retail activities to minimise footfall on the site. Training rooms were converted to staff accommodation and staff stayed on site for the duration of the first and subsequent lockdowns to minimise the risk of contracting and spreading the virus. The pandemic response continues into 2021 as South Africa faces a third wave and therefore, the Board approved an additional payment in February 2021 to support the increased costs associated with operating in a Covid safe way.

Education: Svonokuhle/ First Step Right, South Africa

As reported in the 2019/20 report the refurbished property that used to house First Step Right was closed by the property owner, Frey's (Meat Processing Plant) due to the risk associated with operating a crèche and preschool adjacent to the factory during the Coronavirus pandemic. Staff were compensated with three months salary as a severance payment and the assets of the project will be transferred to another early childhood development scheme in the area. The application to create a Not for Profit Company, called Svonokuhle commenced but due to a number of factors this remains outstanding at the time of this report. The crèche resumed, with the oversight of the Department of Social Development (DSD) in smaller premises, but struggled to become self-supporting as unemployment struck the area. GAGA UK continued to support as the crèche was often the provider of care and the sole meal of the day for small children when their parents or carers were unwell or seeking employment. The lead director was taken into hospital with severe Covid disease in June 2021 and we continue to monitor the situation closely.

Education – Sangobeg Scholarships, South Africa

The Sangobeg Scholarship programme continued to be a valuable part of our portfolio, 17 individuals received some form of funding from the programme in 2020/21, ranging from subsistence support, through fully funding degree, diploma, and vocational training. Funds received by David Morrison are restricted specifically for this programme. David Morrison continues to be a steadfast supporter of GAGA UK, and the student programme, maintaining a keen interest in the progress of the students. 2020/21 saw one student graduating with a teaching qualification but all students suffered some level of disruption to their learning in this period. Tragically one student lost her life in January 2021 and some financial support was extended to the family. With the addition of a new volunteer, a Sangobeg Alumnus is being developed and there are lots of ideas to develop this into 2021/22.

Education - Tanzania

We continue to support the work of KYGN UK and their work with the KYGN School in Tanzania. The 2020 Primary 7 cohort achieved a remarkable performance in their secondary transfer examinations, made even more admirable given the twin interference of flooding and coronavirus. April 2020 saw Mabogini hit with some of the most extreme weather ever encountered destroying the main road to the village and leaving people's homes flooded. The impact of the weather was so bad that many people were cut off from basic food and shelter, so KYGN commenced deliveries of food and basic supplies, including hand sanitiser to guard against Coronavirus.

GAGA UK agreed to extend funding to KYGN in the February 2021 board meeting to £3k in 2021/22 and a special appeal has been created on the website to encourage more regular donors to support with £5 a month. At the year end the appeal had not achieved the target of 25 donors, however in early May 2021 a new corporate donor has come forward with the full £1,500 sponsorship and there are 7 regular donors and £500 of one-off donations against the appeal.

Early Childhood Development – Number 9

GAGA UK continue to maintain a strong link with this small creche, although we do not support the running costs on an ongoing basis. We have a regular supporter who provides donations for the creche through GAGA UK and in 2020/21 funds were sent to contribute towards the building of an additional classroom. We were devastated to hear that Promise the Head Teacher of Number 9 crèche lost her life to Covid in January 2021. The Number 9 crèche is continuing under the control of her daughter and we will continue to maintain contact to support where we can, hoping to complete the new classroom in 2021/22 in her name.

Abandoned Babies – South Africa

We continue to receive a small, regular monthly donation which was requested to be restricted to Likhon iThemba. In addition, in 2020 we set up a website appeal for Likhon iThemba so that UK based supporters could contribute. These donations are forwarded to Likhon iThemba every 6 months (or less if other funds are sent), to keep costs for GAGA to a minimum.

Isthembiso Community Care Centre (previously The White House), South Africa

Russell Sthe Chili continues to operate his Gogo Lunch Club although this was adapted through 2020/21 during South Africa's lockdown period to providing food parcels for the grandparent headed households. Many of these women survive on their state old age grant and therefore, hunger, malnutrition and illness are common. His ability to buy in bulk and make up weekly food parcels made this approach cost effective and provided a lifeline for many rural families. He also has extended his residential provision but GAGA UK continues to ring-fence our support for the Gogo lunchtime programme.

Spirit of Africa and Ithembalihle

We continue to follow the work of Spirit of Africa and Ithembalihle and hope they will continue to thrive and develop. We donated £300 towards a Christmas party for the children at Ithembalihle.

Fundraising 2019/20

Our fundraising campaign 'The Remembering Tree' took place for an eighth year, spanning November 2020 to April 2021. The Coronavirus restrictions meant that we were unable to remove the tree coverings following the lockdown in January but this had the benefit of additional support coming through our text to donate numbers. We were happy that we continued to receive donations from new donors but struggled for business sponsors in 2020. We received significant local press & local radio coverage for the initiative as we collaborated on a "Poppy" tree in addition to our usual trees and sadly were also the victim of vandalism on the trees sited at Holy Trinity Churchyard. However, local support for this remains strong.

We are grateful for the ongoing support of our ambassadors, volunteers, fundraisers, and supporters, without whom our work would not be possible. Many people joined our online events, quizzes in the autumn winter of 2020 and a Springtime party night in March 2021. Local businesses providing raffle prizes made a significant difference to our fundraising. Many also supported our virtual challenge events – the 2.6 Challenge and My Ride London as well as our Crowdfunder.

Rotary Clubs: Alcester and Bidford and Stratford upon Avon Rotary Clubs continued to support GAGA UK, through fundraising events and donations. We received funds from SuA Rotary in support of the challenges faced by our partner projects in South Africa and the floods in Tanzania.

Trustees

We remain a strong organisation with a dedicated board of trustees who continue to work towards our objectives. Mrs Elena Godfrey's application to join the Board of Trustees which was made in July 2020 was approved at the meeting on the 28th October 2020. Mrs Godfrey brings a wealth of experience from her career in overseas development. Unfortunately, she suspended activities from December 2020 to August 2021 due to ill health but we are fortunate that she has returned now her health is improved. Mrs Ann Smith, a founding Trustee announced her retirement from the Board at the AGM in May 2021, effective August 2021. She remains fully involved and takes up a role as an ambassador for GAGA UK.

.Related Parties and Trustee Transactions

There were no related party or trustee transactions in the reporting period.

Fundraising Policy

GAGA UK is a member of the Fundraising Regulator. GAGA UK will continue to show our commitment to accountability and transparency through prompt and thorough reporting and analysis of accounts. There were no complaints received in the reporting period.

Reserves Policy

In 2014/15 the Board of Trustees invested £10,000 into a deposit account. This deposit remains in place, and acts as a reserve fund, were it to be needed. It would help to cover almost one quarter's worth of donations to those we have ongoing commitments to. There is no indication that current events will necessitate drawdown of these reserves in the foreseeable future.

Goodwill & Growth for Africa UK

Accounts

Year ended 30 April 2021

Independent Examiner's Report

Report to the Trustees of Good Will and Growth for Africa - Charity No. 1092028

On accounts for the year ended 30 April 2021 set out on pages 11 and 12.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

07 September 2021

Angela Barrett, FCCA

R S Botham & Co.
Chartered Certified Accountants
Suite 2, 1a & 1b Atherstone Barns
Atherstone on Stour
Stratford upon Avon
Warwickshire
CV37 8NE

Goodwill & Growth for Africa
Income & Expenditure Account
Year Ended 30 April 2021

	2021		2020	
Income	£	£	£	£
Voluntary Income				
Donations Received	83,204		73,672	
Gift Aid Tax	4,589	87,793	4,348	78,020
	<u> </u>		<u> </u>	
Activities for Generating Funds				
Fundraising Income	3,185		16,221	
Merchandising	1,285	4,470	2,090	18,311
	<u> </u>		<u> </u>	
Investment Income				
Interest Received		8		63
Other Income				
Other Income		2,841		3,177
		<u> </u>		<u> </u>
		<u>95,112</u>		<u>99,571</u>
Expenditure				
Fundraising Trading Costs				
Fundraising Costs	298		776	
Other Event Costs	740	1,038	2,319	3,095
	<u> </u>		<u> </u>	
Charitable Activities Costs				
Charitable Disbursements UK	2,447		3,675	
Charitable Disbursements Africa	59,257		74,354	
Salaries and Wages	20,665		20,135	
Pension Costs	1,040		1,127	
Training Costs	60		-	
Overseas Travel	-		1,730	
UK Travel	64		342	
Rates	380		749	
Insurance	280		280	
Telephone	822		806	
Postage & Stationery	277		6	
Printing and Photocopying	21		304	
Website	1,368		1,368	
Equipment Purchases	-		7	
Equipment Repairs	-		481	
Sundries	5		231	
Other Expenses	-		317	
Governance Costs				
Accountancy	290		943	
Trustee Meetings	-		33	
Bank Charges	-		68	
Professional Fees Paid	29	87,005	50	107,006
		<u> </u>		<u> </u>
		<u>88,043</u>		<u>110,101</u>
Excess of Income over Expenditure for the year	<u>£</u>	<u>7,069</u>	<u>£</u>	<u>(10,530)</u>

Goodwill & Growth for Africa UK

Balance Sheet

As at 30 April 2021

	2021	2020
Accumulated fund	£	£
Accumulated fund brought forward	38,486	49,016
Excess of expenditure over income for the year	7,069	(10,530)
Accumulated fund carried forward	<u>£ 45,555</u>	<u>£ 38,486</u>

Represented by

Current Assets

Balance at bank and in hand	40,966	34,138
Accrued income	<u>4,589</u>	<u>4,348</u>
Net Current Assets	45,555	38,486
	<u>£ 45,555</u>	<u>£ 38,486</u>