
CANOLFAN DEULUOL PENCADER FAMILY CENTRE

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

Eliezer Limited

Bryn Bedw, Llanybydder, Carmarthenshire, SA40 9QZ

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CANOLFAN DEULUOL PENCADER FAMILY CENTRE
FOR THE YEAR ENDED 31st MARCH 2024

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CANOLFAN DEULUOL PENCADER FAMILY CENTRE

FOR THE YEAR ENDED 31st MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number:	1092027
Chairperson:	Emma Price
Vice Chair:	Ruth Lewis
Treasurer:	Fioled Jones
Trustees:	Christine Harrison
Secretary:	Mary Thomason
Registered Office:	Yr Hen Gapel Pencader Carmarthenshire SA39 9BP
Accountants:	Eliezer Limited Bryn Bedw Llanybydder Carmarthenshire SA40 9QZ
Bankers:	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT

CANOLFAN DEULUOL PENCADER FAMILY CENTRE
FOR THE YEAR ENDED 31st MARCH 2024
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the financial statements which are set out on pages 5 to 10.

Respective responsibilities of the Trustees and the Examiner

The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993, as amended by section 28 of the Charities Act 2006) and that an Independent Examination is needed.

It is our responsibility to:

- * examine the accounts
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Charities Act 1993, as amended by the Charities Act 2006), and

to state whether particular matters have come to our attention.

Basis of the Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Charities Act, and to prepare accounts which accord with the accounting records, and to comply with the accounting requirements of the Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

...Eliezer Limited.....
Eliezer Limited
Bryn Bedw
Llanybydder
Carmarthenshire
SA40 9QZ

Dated:.....

CANOLFAN DEULUOL PENCADER FAMILY CENTRE

FOR THE YEAR ENDED 31st MARCH 2024

REPORT OF THE TRUSTEES

The Trustees present their Report with the Financial Statements of the Charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's trust deed, applicable law, and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2005.

Principle activities and objectives of the Charity

The object of the Charity is the provision of a family centre for children aged 0 - 11 years old and their families. The centre provides stimulating play for the children and resources and advice for parents.

Organisation

A board of Trustees administers the Charity.

Risk Policy

The Trustees have examined the major strategic, business, and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Development, activities, and achievements

Pencader Family Centre is now in its twenty second year and continues to thrive in the local community where it provides a safe stimulating environment for families.

Our thanks to our staff for their consistent hard work,

Financial Review

The statement of financial activities shows:

	2024	2023
Net Income	76,738	23,658
Net Expenditure	51,874	60,586
Surplus/(Deficit) for the year	24,864	(36,928)

Plans for the Future

The continued provision of family services, and to expand and develop our services allowing us to give help and support to the wider community.

CANOLFAN DEULUOL PENCADER FAMILY CENTRE

FOR THE YEAR ENDED 31st MARCH 2024

REPORT OF THE TRUSTEES (Continued)

Accounting and Reporting responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

select suitable accounting policies and apply them consistently

make judgements and estimates that are reasonable and prudent

state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements

and

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 27/11/2024 And signed on their behalf by:

...E Price.....

Trustee

CANOLFAN DEULUOL PENCADER FAMILY CENTRE

BALANCE SHEET AS AT 31st MARCH 2024

	Note	2024	2023
		£	£
Fixed Assets			
Equipment	2	0	0
Current Assets			
Bank Account & Petty cash		55,269	31,055
Current Liabilities			
Amounts falling due within 1 year	3	<u>325</u>	<u>325</u>
Net Current Assets		54,944	30,730
Total Net Assets		<u><u>54,944</u></u>	<u><u>30,730</u></u>
Capital Funds			
Restricted funds		45,163	20,127
Unrestricted funds		10,431	10,603
Total Funds	5	<u><u>55,594</u></u>	<u><u>30,730</u></u>

Approved by the Trustees on 27/11/24 And signed on their behalf by:

...E Price.....

Trustee

CANOLFAN DEULUOL PENCADER FAMILY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Note	£	£	£	£
Income				
Voluntary Income	82	76,364	76,446	23,065
Activities for generating Income	292	0	292	593
Total Income	374	76,364	76,738	23,658
Resources Expended				
Cost of generating funds	556	0	556	556
Charitable activities	0	47,796	47,796	56,758
Governance Costs	0	3,522	3,522	3,272
Total Expenditure	556	51,318	51,874	60,586
Net Movement in Funds	(182)	25,046	24,864	(36,928)
Total Funds brought forward	10,613	20,117	30,730	67,658
Transfer of funds	0	0	0	0
Total Funds carried forward	10,431	45,163	55,594	30,730

CANOLFAN DEULUOL PENCADER FAMILY CENTRE

ANALYSIS OF MOVEMENTS IN FUNDS FOR THE YEAR ENDED 31st MARCH 2024

	2024		2023	
	£	£	£	£
General Fund				
Balance brought forward	10,613		10,433	
(Deficit)/Surplus for the year	104		180	
Transfer of funds	0		0	
	<hr/>		<hr/>	
		10,717		10,613
Restricted Funds				
Balance brought forward	20,117		57,225	
Incoming Resources	76,364		22,932	
Resources Expended	(51,604)		(60,040)	
Transfer of funds	0		0	
	<hr/>		<hr/>	
		44,877		20,117
Total Funds at 31st March	<hr/>		<hr/>	
		55,594		30,730

CANOLFAN DEULUOL PENCADER FAMILY CENTRE

NOTE TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Charities Act 1993.

Income

All income is included in Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Premises costs	- not depreciated
Fixtures and Equipment	- 15% per annum

Grants Received

Grants related to Capital Expenditure on tangible assets are credited to the Statement of Financial activities at the same rate as the depreciation on the assets to which the grants relate.

CANOLFAN DEULUOL PENCADER FAMILY CENTRE

NOTE TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

2 Tangible fixed assets

	Premises Costs £	Fixtures & Equipment £	Total £
Costs:			
As at 1st April 2023	0	3,028	3,028
Additions		0	0
As at 31st March 2024	<u>0</u>	<u>3,028</u>	<u>3,028</u>
Depreciation:			
As at 1st April 2023	0	3,028	3,028
Charge for year	0	0	0
As at 31st March 2024	<u>0</u>	<u>3,028</u>	<u>3,028</u>
Net book value as at 31st March 2024	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
Net book value as at 31st March 2023	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

3 Creditors

Amounts falling due within one year:	2024 £	2023 £
Accruals	<u><u>325</u></u>	<u><u>325</u></u>

4 Trustees and Staff Costs

Trustees

Trustees do not receive any remuneration for their services, nor have any travel expenses been claimed or paid.

Staff

The average number of staff employed during the year was 3.

CANOLFAN DEULUOL PENCADER FAMILY CENTRE

NOTE TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

5 Total Funds

	Balance B/f	Income	Expenditure	Transfers	Balance C/f
Unrestricted Funds					
General Reserves	10,613	374	(556)	0	10,431
	<u>10,613</u>	<u>374</u>	<u>(556)</u>	<u>0</u>	<u>10,431</u>
Restricted Funds					
Awards for All	14			0	14
CFW Dr Dewi Davies Fund	5,383		(6,023)	0	(640)
Families First	5	4,500	(3,333)	0	1,172
Tesco	0	1,000	(286)	0	714
Garfield Western	1,467		(1,280)	0	187
Trusthouse	0	15,000		0	15,000
Foyles	0	5,000		0	5,000
Brechfa Wind Farm 2023-24	6,806	31,864	(32,080)	0	6,590
Enterprise	718	0	(410)	0	308
Postcode Lottery	5,706	18,500	(7,406)	0	16,800
Statkraft	18	500	(500)	0	18
	<u>20,117</u>	<u>76,364</u>	<u>(51,318)</u>	<u>0</u>	<u>45,163</u>
	<u><u>30,730</u></u>	<u><u>76,738</u></u>	<u><u>(51,874)</u></u>	<u><u>0</u></u>	<u><u>55,594</u></u>

CANOLFAN DEULUOL PENCADER FAMILY CENTRE

NOTE TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

Incoming Resources

	2024	2024	2023
Voluntary Income			
Families First Grant	4,500		2,000
Foyles	5,000		0
Trusthouse	15,000		0
CFW Dr Dewi Davies Fund	0		5,000
Statkraft	500		0
Tesco	1,000		0
Brechfa Wind Farm Fund 2023-24	31,864		15,932
Postcode Lottery	18,500		0
		76,364	22,932
 Activities for generating funds			
Operating Activities	292		593
Donations	82		133
		374	726
 Total Incoming Resources		76,738	23,658

CANOLFAN DEULUOL PENCADER FAMILY CENTRE

NOTE TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

Expenditure

	2024	2024	2023
Salaries & wages (including NI Costs)	38,103		45,213
Training costs	0		0
Expenses	73		104
Rent & Rates	3,358		2,937
Heat & Light	1,918		1,878
Maintenance Costs	263		408
Vehicle Costs	0		0
Furniture & Equipment	176		2,004
Events	370		868
IT, Printing, postage & stationery	94		133
Subscriptions/CRB Checks	95		0
Telephone costs	566		497
Insurance	2,805		2,716
Cost of generating Funds	531		556
		48,352	57,314

Governance costs

Accountancy fees	325		325
Payroll costs	350		350
Consultancy	2,847		2,597
		3,522	3,272

Surplus/(Deficit)

24,864	(36,928)
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