

REGISTERED COMPANY NUMBER: 04297601 (England and Wales)  
REGISTERED CHARITY NUMBER: 1092013

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 January 2021**  
**for**  
**Stockton Tabernacle Bookshop Ltd**

JBC Accountants Limited  
Chartered Accountants  
3B Lockheed Court  
Preston Farm  
Stockton on Tees  
TS18 3SH

**Stockton Tabernacle Bookshop Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 January 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9
<b>Detailed Statement of Financial Activities</b>	10

## **Stockton Tabernacle Bookshop Ltd**

### **Report of the Trustees** **for the Year Ended 31 January 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal object of the Charity is the proclamation of the Christian Gospel by the promotion of Christian publications.

The trustees regularly review the objectives and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Trustees report that overall sales in 2020/21 have fallen by 64% on the previous period, due to the difficult market conditions.

#### **FUTURE PLANS**

The Trustees expect trading in 2021/22 to be at a higher level to 2020/21.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04297601 (England and Wales)

##### **Registered Charity number**

1092013

##### **Registered office**

Stockton Baptist Church  
Bishop Street  
The Square  
Stockton on Tees  
TS18 1TE

##### **Trustees**

Mr M Bare  
Ms H Bunce  
Mr A Brown  
Mr G Johnson  
Ms J Davison

##### **Independent Examiner**

JBC Accountants Limited  
Chartered Accountants  
3B Lockheed Court  
Preston Farm  
Stockton on Tees  
TS18 3SH

**Stockton Tabernacle Bookshop Ltd**

**Report of the Trustees**  
**for the Year Ended 31 January 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms H Bunce - Trustee

**Independent Examiner's Report to the Trustees of  
Stockton Tabernacle Bookshop Ltd**

**Independent examiner's report to the trustees of Stockton Tabernacle Bookshop Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Lynne Dickson FCA  
JBC Accountants Limited  
Chartered Accountants  
3B Lockheed Court  
Preston Farm  
Stockton on Tees  
TS18 3SH

Date: .....

**Stockton Tabernacle Bookshop Ltd**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 January 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		16,077	1,190
<b>Charitable activities</b>			
Bookshop		18,856	51,993
Investment income	2	4	2
<b>Total</b>		34,937	53,185
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Bookshop		33,062	56,251
 <b>NET INCOME/(EXPENDITURE)</b>		1,875	(3,066)
 <b>RECONCILIATION OF FUNDS</b>			
 Total funds brought forward		25,670	28,736
 <b>TOTAL FUNDS CARRIED FORWARD</b>		27,545	25,670

The notes form part of these financial statements

**Stockton Tabernacle Bookshop Ltd**

**Balance Sheet**  
**31 January 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	6	-	305
<b>CURRENT ASSETS</b>			
Stocks	7	23,437	23,606
Debtors	8	940	441
Cash at bank and in hand		6,319	5,860
		<hr/>	<hr/>
		30,696	29,907
<b>CREDITORS</b>			
Amounts falling due within one year	9	(3,151)	(4,542)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		27,545	25,365
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		27,545	25,670
		<hr/>	<hr/>
<b>NET ASSETS</b>		27,545	25,670
		<hr/>	<hr/>
<b>FUNDS</b>	11		
Unrestricted funds		27,545	25,670
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		27,545	25,670
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Ms H Bunce - Trustee

The notes form part of these financial statements

## **Stockton Tabernacle Bookshop Ltd**

### **Notes to the Financial Statements** **for the Year Ended 31 January 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      -    33% on reducing balance

##### **Stocks**

Stocks have been valued at the lower of cost and estimated selling price less costs to sell.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**Stockton Tabernacle Bookshop Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2021**

**2. INVESTMENT INCOME**

	2021 £	2020 £
Deposit account interest	4	2
	<u>4</u>	<u>2</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	305	152
	<u>305</u>	<u>152</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	3	5
	<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2020 and 31 January 2021	7,444	513	7,957
	<u>7,444</u>	<u>513</u>	<u>7,957</u>
<b>DEPRECIATION</b>			
At 1 February 2020	7,184	468	7,652
Charge for year	260	45	305
	<u>7,444</u>	<u>513</u>	<u>7,957</u>
At 31 January 2021	7,444	513	7,957
	<u>7,444</u>	<u>513</u>	<u>7,957</u>
<b>NET BOOK VALUE</b>			
At 31 January 2021	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 January 2020	260	45	305
	<u>260</u>	<u>45</u>	<u>305</u>

**Stockton Tabernacle Bookshop Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2021**

**7. STOCKS**

	2021	2020
	£	£
Stocks	23,437	23,606
	<u>23,437</u>	<u>23,606</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	856	381
Prepayments	84	60
	<u>940</u>	<u>441</u>
	<u>940</u>	<u>441</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other loans (see note 10)	2,000	2,000
Trade creditors	520	2,017
Social security and other taxes	1	-
Accrued expenses	630	525
	<u>3,151</u>	<u>4,542</u>
	<u>3,151</u>	<u>4,542</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

**11. MOVEMENT IN FUNDS**

	At 1/2/20	Net movement in funds	At 31/1/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	25,670	1,875	27,545
	<u>25,670</u>	<u>1,875</u>	<u>27,545</u>
<b>TOTAL FUNDS</b>	<u>25,670</u>	<u>1,875</u>	<u>27,545</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	34,937	(33,062)	1,875
	<u>34,937</u>	<u>(33,062)</u>	<u>1,875</u>
<b>TOTAL FUNDS</b>	<u>34,937</u>	<u>(33,062)</u>	<u>1,875</u>

**Stockton Tabernacle Bookshop Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2021**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/2/19 £	Net movement in funds £	At 31/1/20 £
<b>Unrestricted funds</b>			
General fund	28,736	(3,066)	25,670
<b>TOTAL FUNDS</b>	<u>28,736</u>	<u>(3,066)</u>	<u>25,670</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,185	(56,251)	(3,066)
<b>TOTAL FUNDS</b>	<u>53,185</u>	<u>(56,251)</u>	<u>(3,066)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2021.

**13. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee, has no share capital and is registered in England Wales. The charity's registered numbers and registered office address can be found within the Trustees Report.

**Stockton Tabernacle Bookshop Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 January 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	631
Grants	16,077	559
	<hr/> 16,077	<hr/> 1,190
<b>Investment income</b>		
Deposit account interest	4	2
<b>Charitable activities</b>		
Shop income	18,856	51,993
	<hr/> 34,937	<hr/> 53,185
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	16,602	20,493
Pensions	-	255
Purchases (adj. for stock)	13,793	32,627
Insurance	641	665
Telephone	157	193
Postage, staty & advertising	161	326
Rates & water	80	80
Sundries inc conference exp	320	226
Travel & entertainment	-	15
Accountancy fees	735	525
Bank charges	268	694
	<hr/> 32,757	<hr/> 56,099
<b>Support costs</b>		
<b>Other</b>		
Plant and machinery	260	130
Computer equipment	45	22
	<hr/> 305	<hr/> 152
Total resources expended	<hr/> 33,062	<hr/> 56,251
<b>Net income/(expenditure)</b>	<hr/> <hr/> 1,875	<hr/> <hr/> (3,066)

This page does not form part of the statutory financial statements