

REGISTERED COMPANY NUMBER: 04297601 (England and Wales)
REGISTERED CHARITY NUMBER: 1092013

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2022
for
Stockton Tabernacle Bookshop Ltd

JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Stockton Tabernacle Bookshop Ltd

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for the Year Ended 31 January 2022

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Stockton Tabernacle Bookshop Ltd

Report of the Trustees
for the Year Ended 31 January 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the Charity is the proclamation of the Christian Gospel by the promotion of Christian publications.

The trustees regularly review the objectives and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees report that overall sales in 2020/21 have fallen by 64% on the previous period, due to the difficult market conditions.

FUTURE PLANS

The Trustees expect trading in 2021/22 to be at a higher level to 2020/21.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04297601 (England and Wales)

Registered Charity number

1092013

Registered office

Stockton Baptist Church
Bishop Street
The Square
Stockton on Tees
TS18 1TE

Trustees

Mr M Bare
Ms H Bunce
Mr A Brown
Mr G Johnson
Ms J Davison
Mrs E Laing (appointed 10/10/2021)
Mrs K Lee (appointed 13/12/2021)

Independent Examiner

JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Stockton Tabernacle Bookshop Ltd

Report of the Trustees
for the Year Ended 31 January 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 March 2022 and signed on its behalf by:

Heather Bunce

Ms H Bunce - Trustee

Independent Examiner's Report to the Trustees of
Stockton Tabernacle Bookshop Ltd

Independent examiner's report to the trustees of Stockton Tabernacle Bookshop Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lynne Dickson FCA
JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Date: 22 March 2022

Stockton Tabernacle Bookshop Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		14,523	16,077
Charitable activities			
Bookshop		34,780	18,856
Investment income	2	1	4
Total		<u>49,304</u>	<u>34,937</u>
 EXPENDITURE ON			
Charitable activities			
Bookshop		41,396	33,062
 NET INCOME		<u>7,908</u>	<u>1,875</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		27,545	25,670
 TOTAL FUNDS CARRIED FORWARD		<u><u>35,453</u></u>	<u><u>27,545</u></u>

The notes form part of these financial statements

Stockton Tabernacle Bookshop Ltd

Balance Sheet
31 January 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	193	-
CURRENT ASSETS			
Stocks	7	26,585	23,437
Debtors	8	24	940
Cash at bank and in hand		12,653	6,319
		<u>39,262</u>	<u>30,696</u>
CREDITORS			
Amounts falling due within one year	9	(4,002)	(3,151)
NET CURRENT ASSETS		<u>35,260</u>	<u>27,545</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,453	27,545
NET ASSETS		<u>35,453</u>	<u>27,545</u>
FUNDS	11		
Unrestricted funds		<u>35,453</u>	<u>27,545</u>
TOTAL FUNDS		<u>35,453</u>	<u>27,545</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2022 and were signed on its behalf by:



Ms H Bunce - Trustee

The notes form part of these financial statements

Stockton Tabernacle Bookshop Ltd

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on reducing balance

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	1	4
	<u> </u>	<u> </u>

Stockton Tabernacle Bookshop Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	193	305

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	3	3

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 February 2021	7,444	513	7,957
Additions	-	386	386
At 31 January 2022	7,444	899	8,343
DEPRECIATION			
At 1 February 2021	7,444	513	7,957
Charge for year	-	193	193
At 31 January 2022	7,444	706	8,150
NET BOOK VALUE			
At 31 January 2022	-	193	193
At 31 January 2021	-	-	-

Stockton Tabernacle Bookshop Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

7. STOCKS

	2022	2021
	£	£
Stocks	26,585	23,437
	<u>26,585</u>	<u>23,437</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	-	856
Prepayments	24	84
	<u>24</u>	<u>940</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 10)	2,000	2,000
Trade creditors	1,118	520
Social security and other taxes	113	1
Other creditors	141	-
Accrued expenses	630	630
	<u>4,002</u>	<u>3,151</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>2,000</u>	<u>2,000</u>

11. MOVEMENT IN FUNDS

	At 1/2/21	Net movement in funds	At 31/1/22
	£	£	£
Unrestricted funds			
General fund	27,545	7,908	35,453
	<u>27,545</u>	<u>7,908</u>	<u>35,453</u>
TOTAL FUNDS	<u>27,545</u>	<u>7,908</u>	<u>35,453</u>

Stockton Tabernacle Bookshop Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,304	(41,396)	7,908
TOTAL FUNDS	<u>49,304</u>	<u>(41,396)</u>	<u>7,908</u>

Comparatives for movement in funds

	At 1/2/20 £	Net movement in funds £	At 31/1/21 £
Unrestricted funds			
General fund	25,670	1,875	27,545
TOTAL FUNDS	<u>25,670</u>	<u>1,875</u>	<u>27,545</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,937	(33,062)	1,875
TOTAL FUNDS	<u>34,937</u>	<u>(33,062)</u>	<u>1,875</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

13. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee, has no share capital and is registered in England Wales. The charity's registered numbers and registered office address can be found within the Trustees Report.

Stockton Tabernacle Bookshop Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 January 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	14,523	16,077
Investment income		
Deposit account interest	1	4
Charitable activities		
Shop income	34,780	18,856
Total incoming resources	49,304	34,937
EXPENDITURE		
Charitable activities		
Wages	18,927	16,602
Purchases (adj. for stock)	19,814	13,793
Insurance	653	641
Telephone	138	157
Postage, staty & advertising	367	161
Rates & water	152	80
Sundries inc conference exp	58	320
Accountancy fees	630	735
Bank charges	464	268
	41,203	32,757
Support costs		
Other		
Plant and machinery	-	260
Computer equipment	193	45
	193	305
Total resources expended	41,396	33,062
Net income	7,908	1,875

This page does not form part of the statutory financial statements