

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF DAVID

England & Wales · Charity number 1091990

Details

Status Registered

Legal form Other

Registered 2002-05-13

Register [View on the Charity Commission register](#)

Contact

Address RCCG City Of David
Snodhurst Bottom
Walderslade Road
Chatham
Kent
ME5 0LU

Phone 01322225850

Email info@rccgod.org.uk

Website <http://rccgod.org.uk/>

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE 2. THE RELIEF OF POVERTY

Activities: We have increase the members aware to ensuring contributing to the environment where they lived. We ministered to both member and non member spiritually, We are expanding by going into different part of the country to be a blessing to the community; we run a saturday school club to the benefit of the community, We are planning to run a holiday club in the summer 2011.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Nigeria
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£522,796	£439,063	£1,474,599	7
2023-12-31	£487,124	£371,393	-	-
2022-12-31	£418,638	£318,319	-	-
2021-12-31	£433,447	£310,842	-	-
2020-12-31	£433,267	£225,537	-	-

Trustees

Name	Role	Appointed
OLUFEMI ALABI	Chair	
Adewale Taoreed Alli		2019-12-15
Damola Akindutire		2019-12-15
Samuel Adah Odaudu		2019-12-15

REDEEMED CHRISTIAN CHURCH OF GOD (RCGG) CITY OF DAVID

England & Wales - Charity number 1091990

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
CITY OF DAVID**

**REPORTS & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

CHARITY NUMBER: 1091990

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF DAVID

Legal and Administrative Information

CONSTITUTION

The charity is constituted under a Trust Deed with registered charity number 1091990.

TRUSTEES

The trustees who served during year ended were as follow:

Olufemi Alabi (Chair)
Adewale Taoreed Alli
Samuel Adah Odaudu
Damola Akindutire

CHURCH

RCCG City Of David
Snodhurst Bottom
Walderslade Road
Chatham
Kent ME5 0LU

BANKERS

Barclays
HSBC
CAF

INDEPENDENT EXAMINER

Flourish Global Consulting
(A firm with Chartered Accountants & Management Consultants)
Unit 9 Challenge House
616 Mitcham Road
Croydon CR0 3AA

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
CITY OF DAVID**

Contents	Page
Legal and administrative information	1
Trustees' Report	2 - 6
Independent Examiners' Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes forming part of the financial statements	10 - 12

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF DAVID

Trustees Report For The Year Ended 31st December 2024

The Trustees present their report together with the accounts for the year ended 31st December 2024. The accounts have been prepared in accordance with the Statement of Recommended Practice 2005 and other applicable laws.

Structure, Governance and Management

The charity is constituted under a Trust Deed with registered charity number 1091990.

a) Method of Appointment or Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and coopted under the terms of the Trust Deed.

b) Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the trustees comprises an initial meeting with other Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

c) Organisational Structure and Decision Making

The Charity is organised so that the Trustees meet regularly to manage its affairs
There is an administrator/account personnel that handle the daily affairs of the charity.

d) Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

**Redeemed Christian Church of God (RCCG)
City Of David**

Objectives and Activities

a) Policies and Objectives

The objectives of the church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, evangelism, distributing of literature and tracts, broadcasting and such charitable means as the trustees consider appropriate; and the relief of poverty.

b) Strategies for Achieving Objectives

The Charity has adopted the following strategies for achieving the above objectives: Organising seminars and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other charities and Christian events.

c) Activities for Achieving Objectives

Advancement of christian religion.
Community outreach events.
Provision of welfare support to members.
Provision of support to other charities.
Conferences and Events.

d) Grant making Policies

In line with the object of the charity, to relief poverty and the advancement of Christian religion worldwide. The charity has a policy of supporting missionary organisations such as the Festival of Life, World Evangelism Mission and other charities and members of the congregation who are in need, (this is at the discretion of the trustees).

e) Volunteers

The charity is grateful for the good efforts of its volunteers who are involved in service provision. The charity has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

Achievements and Performance

a) Review of Activities

The charity is consolidating the gains of previous development and has successfully ministered to the needs of various social groups within and outside the church. The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually. It offers various counselling sessions to the needy, unemployed, and educational and makes referral whenever the need arises.

The charity provides counselling services to members of the community. We have also embarked on various training programmes to equip more church volunteers with the relevant counselling skills that will help them serve the community better. We continue to support and encourage young people by providing a Youth Church where teenagers meet on Sunday afternoon under a caring, supportive and encouraging atmosphere.

The charity still continues to fulfil its main objectives, by creating facilities to help develop the whole man, spiritually, mentally and physically. We have invested time, energy and money into activities and programmes that has helped prevent youth crimes, depressions in people, child abuse and such social vices that are eating deep into our society.

Financial Review

a) Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b) Principal Funding

This is provided mainly through voluntary offerings and tithes by church members and through gift aid scheme. Pledges are also taken for specific projects.

**Redeemed Christian Church of God (RCCG)
City Of David**

Plans for the Future

a) Future Developments

The charity aims as part of fulfilling its main objectives, to continue to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual report and Financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Redeemed Christian Church of God (RCCG)
City Of David**

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the General Directions given by the Charity Commission. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on ...01/10/2025.....and signed on its behalf by:

Name: Samuel Ajah Odaudu.....

Signature: .....

Date: 01-10-2025.....

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF DAVID

Accountants / Independent Examiner's Report For The Year Ended 31st December 2024

We have examined the financial statements on pages 2 to 12 which have been prepared in accordance with the accounting policies set out on page 4.

Respective responsibilities of the trustees and independent examiner

The charity trustees are responsible for the preparation of the financial statements.
The trustees consider that an audit is not required for this year (under section 144 (2) of the charities (Act 2011) (the 2011 act).

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on the view given by the accounts.

It is our responsibility to form an independent opinion, based on my examination, on those financial statements and to report on my opinion.

Independent Examiner's Statement

In connection with our examination, no matter has come to or attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met.
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Flourish Global Consulting

(A firm with Chartered Accountants & Management Consultants)
Unit 9 Challenge House
616 Mitcham Road
Croydon CR0 3AA

Date: **8th October 2025**

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
CITY OF DAVID**

Statement Of Financial Activities For The Year Ended 31st December 2024

	Notes	Unrestricted Fund £	Restricted Fund £	Total <u>2024</u> £	<u>2023</u> £
Incoming Resources					
Voluntary Sources - tithes, offerings, donations, thanksgiving, etc	6	455,696	-	455,696	297,422
Gift Aid Reclaim	6	55,407		55,407	33,357
Miscellaneous receipt - other income		-	-	-	-
investment income		11,693	-	11,693	122,289
Total incoming resources		<u><u>522,796</u></u>	<u><u>-</u></u>	<u><u>522,796</u></u>	<u><u>453,068</u></u>
Resources Expended					
Cost of generating funds in furtherance of the charity's objectives	7			185,010	163,912
Management & Administration of Charity	8			254,053	207,481
Total resources expended				<u><u>439,063</u></u>	<u><u>371,393</u></u>
Net incoming resources / (outgoing) resources				83,733	81,675
Other recognised gains and losses				0	0
Gross Transfer between funds				0	0
Net movement in funds for the year - Net income/(expenditure) for the year				<u><u>83,733</u></u>	<u><u>81,675</u></u>
Total funds brought forward 1/1/2024				1,393,608	1,311,934
Prior Year Adjustments				(18)	(1)
Prior Year Adjustments				(2,724)	-
Total Funds Carried Forward At 31st December 2024				<u><u>1,474,599</u></u>	<u><u>1,393,608</u></u>

Name: Samuel Ajah Odaudu

Sign:.....

Date: 01-10-2025

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
CITY OF DAVID**

Balance Sheet As At 31st December 2024

Fixed assets	Notes	£	£	£	£
			2024		2023
Tangible assets	4		1,993,896		1,936,878
Current assets					
Debtors	2	8,000		4,000	
Cash at bank and in hand		511,803		491,330	
		519,803		495,330	
Creditors: Amount falling due within one year	5	(141,700)		(138,600)	
Net current assets			378,103		356,730
Creditors: Amount falling due after one year	3		(897,400)		(900,000)
Total Assets Less Liabilities - Net Assets/ (Liabilities)			1,474,599		1,393,608

UNRESTRICTED FUNDS

Funds	£	£
Restricted funds	-	-
Unrestricted funds	1,474,599	1,393,608
Fund balances	1,474,599	1,393,608

Board of Trustees: Name: Samuel Ajah Odaudu

Signature: 

Date: 01-10-2025

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
CITY OF DAVID**

Notes To The Financial Statements For The Year Ended 31st December 2024

1. Accounting Policies

1.1) Accounting Convention

The Financial Statements has been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards and also with the recommendations in the Statement of Recommended Accounting Practice (SORP) Accounting and Reporting by Charities - issued in October 2005.

The Charity has taken advantage of the exemption of Financial Reporting Standard No. 1 from the requirements to produce a Cash Flow Statement on the ground that it qualifies as a small charity applicable accounting standards and the charities SORP (Statement of Recommended Practice).

1.2) Fund Accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund will then be set out.

1.3) Tangible fixed assets

Tangible fixed assets are included at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful lives as follows :

Fixtures, fittings & equipments	20% written down value
Motor vehicles	20% written down value

1.4) Incoming Resources

Income is mainly from voluntary contributions from members of the church and bank interest received which are included in the financial statements.

1.5) Resources expended

All expenditure is accounted for on an accrual basis and are classified under headings that aggregate all costs related to the category on a consistent basis year to year. Management and administration costs are those incurred in connection with administration of the organisation and compliance with constitutional and statutory requirements.

2. Debtors	<u>2024</u>	<u>2023</u>
Other debtors	<u>8,000</u>	<u>4,000</u>
	<u>2024</u>	<u>2023</u>
3. Creditors: Amount falling due after one year		
Loan 1- individuals	397,400	400,000
Loan 2- RCCG Nigeria	<u>500,000</u>	<u>500,000</u>
	<u>897,400</u>	<u>900,000</u>

Redeemed Christian Church of God (RCCG)
City Of David

Notes continued.....

4. Fixed Assets	Building	Fixtures Fittings & Equipments	Motor Vehicles	Office Musical & Technical Equipment	<u>2024</u> Total
Cost	£	£	£	£	£
At 1 January 2024	1,894,423	94,579	125,509	19,821	239,909
Additions	38,560	12,706	20,979	0	33,685
At 31 December 2024	<u>1,932,983</u>	<u>107,285</u>	<u>146,488</u>	<u>19,821</u>	<u>273,594</u>
Depreciation and amounts written off					
At 1 January 2024	-	92,768	99,731	4,955	92,768
Charge for the year	-	2,903	9,351	2,973	12,254
At 31 December 2024	-	<u>95,671</u>	<u>109,082</u>	<u>7,928</u>	<u>105,022</u>
Net Book Value					
At 31 December 2024	<u>1,932,983</u>	<u>11,614</u>	<u>37,406</u>	<u>11,893</u>	<u>1,993,896</u>
At 31 December 2023	<u>1,894,423</u>	<u>1,811</u>	<u>25,778</u>	<u>14,866</u>	<u>1,936,878</u>

5. Creditors: Amount falling due within one year	<u>2024</u> £	<u>2023</u> £
Loan from RCCG COD Cambridge	23,000	23,000
Loan from Pastor	115,000	115,000
Accruals	3,700	600
	<u>141,700</u>	<u>138,600</u>

6. Incoming resources	Unrestricted funds £	Restricted funds £	Total <u>2024</u> £	<u>2023</u> £
Tithes, Offering & Thanksgiving	455,696	-	455,696	297,422
Gift Aid Reclaim	55,407	-	55,407	33,357
Others	11,693	-	11,693	122,289
	<u>522,796</u>	<u>0</u>	<u>522,796</u>	<u>453,068</u>

Redeemed Christian Church of God (RCCG)
City Of David

Notes continued.....

7. Cost of generating funds in furtherance of the charity's objects:

	<u>2024</u> £	<u>2023</u> £
Council Tax & Business Rates	-	311
Honorarium	28,629	30,458
Choir, Keyboard & Musical Expenses	24,717	12,452
Electricity, Gas & Fuel (light, heat & power)	42,578	26,897
Cleaning	4,128	7,585
Water	550	1,357
Children & Teenage Department	-	1,464
Vehicle Expenses	10,073	11,488
Church Outreach, Advertisement & Publicity	16,513	9,990
Books & Teaching Materials	349	-
Community Events	-	13,031
Volunteers Expenses	11,578	12,900
Hall hire	2,173	-
Protocol Expenses	4,739	6,586
Other Church Activities	-	2,479
Training, Meetings & Conferences	5,889	-
Christianity Advancement	-	23,745
Welfare Support & Hospitality	33,094	3,169
	<u>185,010</u>	<u>163,912</u>

8. Management & Administration of Charity

	<u>2024</u> £	<u>2023</u> £
Charitable donations:		
Central Office Fund	2,470	-
WEM Fund	3,131	-
Others	3,527	-
Church Running Expenses & Administration- charitable activities	31,497	17,301
Travelling Expenses	15,367	36,532
Hire of Equipment	1,256	1,963
Printing, Postage & Stationery	1,214	4,407
Repairs & Maintenance	15,369	21,879
Insurance	7,113	7,492
Consultancy Fees	1,500	1,395
Legal & Professional Fees	2,400	-
Software & IT Expenses	1,676	-
Dues & Subscriptions	467	593
Computer Costs & Consumables	2,692	-
Wages & Salaries (incl employer's NI)	135,405	109,419
Pensions	6,427	-
Credit card charges	206	-
Bank Charges	779	1,009
Sundry Expenses	659	-
Telephone & Internet	1,971	2,274
Accountancy fees/Independent Examiner's Fees	3,700	3,217
Depreciation:		
fixtures & equipments	2,903	-
office equipments	2,973	-
motor vehicles	9,351	-
	<u>254,053</u>	<u>207,481</u>

4955

Name: Samuel Ajah Odaudu

Sign:

Date: 01-10-2025

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF DAVID

England & Wales - Charity number 1091990

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF DAVID**

Charity reg. no.1091990

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

CONTENTS

Admin details	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11
Detailed statement	12 - 13

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

General Overseer	Pastor E. A. Adeboye
Parish Pastor	Pastor Segun Kingsley
Trustees	ODAUDU Samuel Adah AKINDUTIRE Damola ALLI Adewale Toareed ALABI Olufemi
Charity registration Number	1091990
Principal Office	Snodhurst Bottom Walderslade Road Chatham ME5 0LU
Independent Examiner	Tunji Ogedengbe 36 Daffodil Close Hatfield Hertfordshire AL10 9FF
Bankers	Barclays Bank Plc

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2023

The trustees present their report and accounts for the year ended 31 December 2023

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deeds, the Charities Act 2011 and the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed dated 30th August 2002 and it is a registered charity.

The trustees who served during the year were:

ODAUDU Samuel Adah
AKINDUTIRE Damola
ALLI Adewale Toareed
ALABI Olufemi

Trustees are familiar with the workings of the church having been drawn from long-standing church members that have the skill-set to offer an empathy with the charity's core values.

New trustees are invited and encouraged to attend training courses led by the chair and also read guidelines and publications issued by the Charity Commission eg. 'the Essential Trustee,' copies of which are given to new trustees.

The church is organised so that the trustees meet regularly to manage her affairs. There is a full time office administrator who manages the day to day administration of the church.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to the major risks.

Related party relationships

RCCG - City of David is a member of the Redeemed Church of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement for common purposes' between the parishes and RCCG.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objectives are -

- (a) The advancement of the Christian faith worldwide, and
- (b) Relief of poverty.

Volunteers

The trustees are grateful for the members who rendered various services to the Church voluntarily during the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2023

Achievements and performance

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in the following ways:

- (i) The pandemic was a challenging period for the church
- (ii) The church services was presented mainly online via zoom, and other social media handles. It engaged with the community through the food bank and city pantry initiatives by providing food parcels to the community throughout the pandemic and continues to do so. etc
- (iii) The church is growing its online membership and physical membership as well.

Financial review

The total incoming resources for the year amounted to £448,068 and the total resources expended amounted to £371,393 leaving a net surplus for the year of £76,675

The balance of fund as at 31 December 2023 was £1,388,608

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year

Future Developments

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

**TRUSTEES' REPORT
FOR YEAR ENDED 31 DECEMBER 2023**

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements for each year which will give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- , • Select suitable accounting policies and then apply them consistently;
Observe the methods and principles in the Charities SORP;
- , • Make judgement and estimates that are reasonable and prudent;
- , • Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 26th October 2024 and signed on their behalf by:

Trustee

Pastor Femi Alabi

Trustee

Mr. Adewale Alli

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2023**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

I report on the accounts for the year ended 31 December 2023 set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met.
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 26th October 2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES FROM GENERATED FUNDS			
Voluntary Income	2	453,068	418,638
Total incoming resources		453,068	418,638
RESOURCES EXPENDED			
Charitable activities		368,176	280,823
Governance costs		3,217	37,496
Total resources expended	4	371,393	318,319
Net (Outgoing)/Income resources for year		81,675	100,319
Fund balances		1,311,934	1,211,614
Prior Year Adjustment			
Fund balances at year end		1,393,608	1,311,934

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID
Balance Sheet

At 31 December 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		1,936,878		1,800,000
CURRENT ASSETS					
Debtors	9	4,000		420,000	
Cash at bank and in hand		491,330		196,669	
		495,330		616,669	
CREDITORS					
amounts falling due within one year	10	- 138,600		- 204,735	
NET CURRENT ASSETS			2,293,608		2,211,934
TOTAL ASSETS LESS CURRENT LIABILITIES			2,293,608		2,211,934
CREDITORS					
Amounts falling due after one year	11	- 900,000	- 900,000	- 900,000	- 900,000
NET ASSETS			1,393,608		1,311,934
INCOME FUNDS					
Unrestricted funds			1,393,608		1,311,934
TOTAL FUNDS			1,393,608		1,311,934

Approved by the Trustees on 26th October 2024 and signed on their behalf by:

Pastor Femi Alabi

Mr. Adewale Alli

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements
For the year ended 31 December 2023

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Incoming resources

Income is mainly from voluntary donations received from members and it is recognised when received by the charity.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Tithes & Offerings
Gift Aid receivable
Other income

	Total Funds 2023	Total Funds 2022
	£	£
	297,422	241,722
	33,357	35,000
	122,289	141,916
	453,068	418,638

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements - continued
For the year ended 31 December 2023

4 TOTAL RESOURCES EXPENDED	£	£
Charitable activities	368,176	280,823
Governance costs	3,217	37,496
	<u>371,393</u>	<u>318,319</u>

5 TRUSTEES

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements - continued
For the year ended 31 December 2023

8 TANGIBLE FIXED ASSETS

	Building	Furniture & Fittings & equipments	Motor Vehicles	Office Musical & Technical Equipment	Total Expenditure
	£	£	£		£
COST					
At 01 January 2023	1,894,423	94,579	99,731		2,088,733
Additions			25,778	19,821	45,599
Disposals					
At 31 December 2023	1,894,423	94,579	125,509	19,821	2,134,332
DEPRECIATION					
At 01 January 2023	-	92,768	99,731		192,499
Charge for year		-	-	4,955	4,955
At 31 December 2023	-	92,768	99,731		197,454
NET BOOK VALUE					
At 31 December 2022	1,800,000	-	-		1,800,000
At 31 December 2023	1,894,423	-	25,778		1,936,878

	2023	2022
	£	£
9 DEBTORS		
Balance of Chatham property	-	300,000
Gift aid receivable	-	120,000
Staff loan	4,000	
	4,000	420,000

10 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Independent examination accrual	600	450
Loan from RCCG COD Cambridge	23,000	28,000
Loan from pastor	115,000	115,000
Loan from Shepherd hill	-	61,285
	138,600	204,735

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements - continued
For the year ended 31 December 2023

11 CREDITORS: AMOUNT FALLING DUE AFTER ONE YEAR	2023	2022
	£	£
Mortgage outstanding	-	-
Loan 1 (Individuals)	500,000	500,000
Loan 2 (RCCG Nigeria)	400,000	400,000
	<u>900,000</u>	<u>900,000</u>

The loan was advanced to the Church towards securing its permanent site. It is currently unsecured and interest free.

12 RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission.

13 STAFF COST AND NUMBERS

	2023	2022
	£	£
Wages and salaries	109,419	83,653
	<u>109,419</u>	<u>83,653</u>

The average number of employee during the year was as follows

	Year ended 2023	Year ended 2022
	No.	No.
Pastoral	2	2
Charity administrations	4	2
	<u>6</u>	<u>4</u>

Employees received remuneration in the year.

14 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

	Year ended 2023	Year ended 2022
	£	£
Independent examiners's fees	600	450
	<u>600</u>	<u>450</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023		2,022
	£		£
INCOMING RESOURCES			
Tithes & Offerings	297,422		241,722
Building Fund	39,760		3,760
Cash & Card Collection	-		42,446
Rental Income	6,600		76,773
Thanksgiving	11,775		8,408
Other Income	64,154		10,529
Gift Aid	33,357		35,000
	<u>453,068</u>		<u>418,638</u>
Charitable Activities			
Protocol Expense	6,586		3,304
Honorarium	30,458		19,402
Choir, Keyboard & Musical Exp	12,452		-
Children & Teenage department	1,464		-
Training & Conference	-		100
Mortgage Interest	-		17,851
Community Events Expense	13,031		
Staff salaries	109,419		83,653
Printing, Postage and stationary	4,407		2,119
Telephone	2,274		3,989
Council tax & Business Rates	311		
Insurance	7,492		9,890
Other Church activities	2,479		-
Entertainment	-		530
Travel Expenses	36,532		17,070
Dues & Subscription	593		
Hall Hire	-		459
Bank Charges	1,009		624
Admin and Office Expense	17,301		845
Electricity, Gas & Fuel	26,897		2,967
Water	1,357		171
Vehicle Expenses	11,488		5,270
Cash & card Collection	-		993
Cleaning	7,585		-
Consultancy Fees	1,395		-
Christianity Advancement	23,745		630
Volunteers Exp	12,900		13,501
Repairs & Maintenance	-		11,227
Professional fees	-		12,986
Equipment hire	1,963		-
Office Equipment	-		2,403
Sponsorship	-		2,000
Adverts and Publicity	9,990		8,587
Building related expenses	21,879		23,404
Hospitality	-		4,093
Multimedia	-		1,800
Waste Disposal	-		6,165
Pension	-		3,500
Choir	-		107
Business Rates	-		2,495
Other	-		4,498
	<u>365,007</u>	365,007	<u>266,632</u> 266,632
Expenditure c/f		<u><u>365,007</u></u>	<u><u>266,632</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023	2022
	£	£
Brought forward	365,007	266,632
Donations	-	5,259
Welfare	3,169	8,932
Total Charitable activities	368,176	280,823
GOVERNANCE COSTS		
Independent Examination	650	450
Professional fees	2,567	-
Legal Fees	-	37,046
	3,217	37,496
Total resources expended	371,393	318,319
Net income	81,675	100,319

REDEEMED CHRISTIAN CHURCH OF GOD (RCGG) CITY OF DAVID

England & Wales - Charity number 1091990

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF DAVID**

Charity reg. no.1091990

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

CONTENTS

Admin details	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11
Detailed statement	12 - 13

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022**

General Overseer	Pastor E. A. Adeboye
Parish Pastor	Pastor Segun Kingsley
Trustees	ODAUDU Samuel Adah AKINDUTIRE Damola ALLI Adewale Toareed ALABI Olufemi
Charity registration Number	1091990
Principal Office	46 Lowfield Street Dartford DA1 1HJ
Independent Examiner	Tunji Ogedengbe 36 Daffodil Close Hatfield Hertfordshire AL10 9FF
Bankers	Barclays Bank Plc

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2022

The trustees present their report and accounts for the year ended 31 December 2022

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deeds, the Charities Act 2011 and the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed dated 30th August 2002 and it is a registered charity.

The trustees who served during the year were:

ODAUDU Samuel Adah
AKINDUTIRE Damola
ALLI Adewale Toareed
ALABI Olufemi
BANKOLE Tokunbo

Trustees are familiar with the workings of the church having been drawn from long-standing church members that have the skill-set to offer an empathy with the charity's core values.

New trustees are invited and encouraged to attend training courses led by the chair and also read guidelines and publications issued by the Charity Commission eg. 'the Essential Trustee,' copies of which are given to new trustees.

The church is organised so that the trustees meet regularly to manage her affairs. There is a full time office administrator who manages the day to day administration of the church.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to the major risks.

Related party relationships

RCCG - City of David is a member of the Redeemed Church of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement for common purposes' between the parishes and RCCG.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objectives are -

- (a) The advancement of the Christian faith worldwide, and
- (b) Relief of poverty.

Volunteers

The trustees are grateful for the members who rendered various services to the Church voluntarily during the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2022

Achievements and performance

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in the following ways:

- (i) The pandemic was a challenging period for the church
- (ii) The church services was presented mainly online via zoom, and other social media handles. It engaged with the community through the food bank and city pantry initiatives by providing food parcels to the community throughout the pandemic and continues to do so. etc
- (iii) The church is growing its online membership and physical membership as well.

Financial review

The total incoming resources for the year amounted to £418,638 and the total resources expended amounted to £318,319 leaving a net surplus for the year of £100,319.

The balance of fund as at 31 December 2022 was £1,311,934.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year

Future Developments

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements for each year which will give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- , • Select suitable accounting policies and then apply them consistently;
Observe the methods and principles in the Charities SORP;
- , • Make judgement and estimates that are reasonable and prudent;
- , • Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 20th September 2023 and signed on their behalf by:

Trustee

Trustee

Pastor Femi Alabi

Mr. Adewale Alli

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2022**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

I report on the accounts for the year ended 31 December 2022 set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met.
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 20th September 2023

**THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES FROM GENERATED FUNDS			
Voluntary Income	2	418,638	433,447
Total incoming resources		418,638	433,447
RESOURCES EXPENDED			
Charitable activities		280,823	280,121
Governance costs		37,496	30,721
Total resources expended	4	318,319	310,842
Net (Outgoing)/Income resources for year		100,319	122,605
Fund balances		1,211,614	1,141,435
Prior Year Adjustment		-	52,425
Fund balances at year end		1,311,934	1,211,614

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID
Balance Sheet

At 31 December 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		1,800,000		2,993,870
CURRENT ASSETS					
Debtors	9	420,000		85,000	
Cash at bank and in hand		196,669		83,616	
		<u>616,669</u>		<u>168,616</u>	
CREDITORS					
amounts falling due within one year	10	- 204,735		- 104,735	
NET CURRENT ASSETS			<u>2,211,934</u>		<u>3,057,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,211,934</u>		<u>3,057,751</u>
CREDITORS					
Amounts falling due after one year	11	- 900,000	- 900,000	-1,846,137	-1,846,137
NET ASSETS			<u>1,311,934</u>		<u>1,211,614</u>
INCOME FUNDS					
Unrestricted funds			1,311,934		1,211,614
TOTAL FUNDS			<u>1,311,934</u>		<u>1,211,614</u>

Approved by the Trustees on 20th September 2023 and signed on their behalf by:

Pastor Femi Alabi

Mr. Adewale Alli

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements
For the year ended 31 December 2022

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Incoming resources

Income is mainly from voluntary donations received from members and it is recognised when received by the charity.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Tithes & Offerings
Gift Aid receivable

Total Funds	Total Funds
2022	2021
£	£
241,722	348,267
35,000	85,000
433,267	396,564

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements - continued
For the year ended 31 December 2022

4 TOTAL RESOURCES EXPENDED	£	£
Charitable activities	280,823	213,819
Governance costs	37,496	11,718
	318,319	225,537

5 TRUSTEES

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements - continued
For the year ended 31 December 2022

8 TANGIBLE FIXED ASSETS

	Building	Furniture & Fittings & equipments	Motor Vehicles	Total Expenditure
	£	£	£	£
COST				
At 01 January 2022	2,993,870	92,768	99,731	3,186,369
Additions	1,800,000	-	-	1,800,000
Disposals	- 2,993,870	-	-	- 2,993,870
At 31 December 2022	1,800,000	92,768	99,731	1,992,499
DEPRECIATION				
At 01 January 2022	-	92,768	99,731	192,499
Charge for year	-	-	-	-
At 31 December 2022	-	92,768	99,731	192,499
NET BOOK VALUE				
At 31 December 2021	2,993,870	-	-	2,993,870
At 31 December 2022	1,800,000	-	-	1,800,000

	2022	2021
	£	£
9 DEBTORS		
Balance of Chatham property	300,000	
Gift aid receivable	120,000	85,000
	420,000	

	2022	2021
	£	£
10 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR		
Independent examination accrual	450	450
Loan from RCCG COD Cambridge	28,000	28,000
Loan from pastor	115,000	15,000
Loan from Shepherd hill	61,285	61,285
	204,735	104,735

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements - continued
For the year ended 31 December 2022

11 CREDITORS: AMOUNT FALLING DUE AFTER ONE YEAR	2022	2021
	£	£
Mortgage outstanding	-	946,137
Loan 1 (Individuals)	500,000	500,000
Loan 2 (RCCG Nigeria)	400,000	400,000
	<u>900,000</u>	<u>1,846,137</u>

The loan was advanced to the Church towards securing its permanent site. It is currently unsecured and interest free.

12 RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission.

13 STAFF COST AND NUMBERS

	2022	2021
	£	£
Wages and salaries	83,653	72,215
	<u>83,653</u>	<u>72,215</u>

The average number of employee during the year was as follows

	Year ended 2022	Year ended 2021
	No.	No.
Pastoral	2	2
Charity administrations	2	2
	<u>4</u>	<u>4</u>

Employees received remuneration in the year.

14 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

	Year ended 2022	Year ended 2021
	£	£
Independent examiners's fees	450	450
	<u>450</u>	<u>450</u>

REDEEMED CHRISTIAN CHURCH OF GOD (RCGG) CITY OF DAVID

England & Wales - Charity number 1091990

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF DAVID**

Charity reg. no.1091990

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

CONTENTS

Admin details	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11
Detailed statement	12 - 13

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021**

General Overseer	Pastor E. A. Adeboye
Parish Pastor	Pastor Segun Kingsley
Trustees	ODAUDU Samuel Adah AKINDUTIRE Damola ALLI Adewale Toareed ALABI Olufemi
Charity registration Number	1091990
Principal Office	46 Lowfield Street Dartford DA1 1HJ
Independent Examiner	Tunji Ogedengbe 36 Daffodil Close Hatfield Hertfordshire AL10 9FF
Bankers	Barclays Bank Plc

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts for the year ended 31 December 2021

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deeds, the Charities Act 2011 and the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed dated 30th August 2002 and it is a registered charity.

The trustees who served during the year were:

ODAUDU Samuel Adah
AKINDUTIRE Damola
ALLI Adewale Toareed
ALABI Olufemi
BANKOLE Tokunbo

Trustees are familiar with the workings of the church having been drawn from long-standing church members that have the skill-set to offer an empathy with the charity's core values.

New trustees are invited and encouraged to attend training courses led by the chair and also read guidelines and publications issued by the Charity Commission eg. 'the Essential Trustee,' copies of which are given to new trustees.

The church is organised so that the trustees meet regularly to manage her affairs. There is a full time office administrator who manages the day to day administration of the church.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to the major risks.

Related party relationships

RCCG - City of David is a member of the Redeemed Church of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement for common purposes' between the parishes and RCCG.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objectives are -

- (a) The advancement of the Christian faith worldwide, and
- (b) Relief of poverty.

Volunteers

The trustees are grateful for the members who rendered various services to the Church voluntarily during the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2021

Achievements and performance

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in the following ways:

- (i) The pandemic was a challenging period for the church
- (ii) The church services was presented mainly online via zoom, and other social media handles. It engaged with the community through the food bank and city pantry initiatives by providing food parcels to the community throughout the pandemic and continues to do so. etc
- (iii) The church is growing its online membership and physical membership as well.

Financial review

The total incoming resources for the year amounted to £433,447 (2020 - £433,267) and the total resources expended amounted to £310,842 (2020- £225,537) leaving a net surplus for the year of £122,605 (2020 surplus £207,731).

The balance of fund as at 31 December 2021 was £1,211,614 (2020 £1,141,435).

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year

Future Developments

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements for each year which will give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- , • Select suitable accounting policies and then apply them consistently;
Observe the methods and principles in the Charities SORP;
- , • Make judgement and estimates that are reasonable and prudent;
- , • Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 19th Oct 2022 and signed on their behalf by:

Trustee

Pastor Femi Alabi

Trustee

Mr. Adewale Alli

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2021**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

I report on the accounts for the year ended 31 December 2021 set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met.
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 19th Oct 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES FROM GENERATED FUNDS			
Voluntary Income	2	433,447	433,267
Total incoming resources		433,447	433,267
RESOURCES EXPENDED			
Charitable activities		280,121	213,819
Governance costs		30,721	11,718
Total resources expended	4	310,842	225,537
Net (Outgoing)/Income resources for year		122,605	207,730
Fund balances at 1 January 2020		1,141,435	902,265
Prior Year Adjustment	-	52,425	31,439
Fund balances at 31 December 2020		1,211,614	1,141,435

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID
Balance Sheet

At 31 December 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		2,993,870		2,993,870
CURRENT ASSETS					
Debtors: Gift aid receivable	9	85,000		85,000	
Cash at bank and in hand		83,616		73,003	
		168,616		158,003	
CREDITORS					
amounts falling due within one year	10	- 104,735		- 104,735	
NET CURRENT ASSETS			3,057,751		3,047,137
TOTAL ASSETS LESS CURRENT LIABILITIES			3,057,751		3,047,137
CREDITORS					
Amounts falling due after one year	11	- 1,846,137	- 1,846,137	- 1,905,703	- 1,905,703
NET ASSETS			1,211,614		1,141,435
INCOME FUNDS					
Unrestricted funds			1,211,614		1,141,435
TOTAL FUNDS			1,211,614		1,141,435

Approved by the Trustees on 19th Oct 2022 and signed on their behalf by:

Pastor Femi Alabi

Mr. Adewale Alli

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements
For the year ended 31 December 2021

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Incoming resources

Income is mainly from voluntary donations received from members and it is recognised when received by the charity.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Tithes & Offerings
Gift Aid receivable

	Total Funds	Total Funds
	2021	2020
	£	£
	348,447	348,267
	85,000	85,000
	433,267	396,564

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements - continued
For the year ended 31 December 2021

4 TOTAL RESOURCES EXPENDED	£	£
Charitable activities	280,121	213,819
Governance costs	30,721	11,718
	<u>310,842</u>	<u>225,537</u>

5 TRUSTEES

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements - continued
For the year ended 31 December 2021

8 TANGIBLE FIXED ASSETS

	Building	Furniture & Fittings & equipments	Motor Vehicles	Total Expenditure
	£	£	£	£
COST				
At 01 January 2020	2,993,870	92,768	99,731	3,186,369
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2020	2,993,870	92,768	99,731	3,186,369
DEPRECIATION				
At 01 January 2020	-	92,768	99,731	192,499
Charge for year	-	-	-	-
At 31 December 2020	-	92,768	99,731	192,499
NET BOOK VALUE				
At 31 December 2019	2,993,870	-	-	2,993,870
At 31 December 2020	2,993,870	-	-	2,993,870

	2021	2020
	£	£
9 DEBTORS		
Gift aid receivable	85,000	85,000

	2021	2020
	£	£
10 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR		
Independent examination accrual	450	450
Loan from RCCG COD Cambridge	28,000	28,000
Loan from pastor	15,000	15,000
Loan from Shepherd hill	61,285	61,285
	104,735	104,735

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements - continued
For the year ended 31 December 2021

11 CREDITORS: AMOUNT FALLING DUE AFTER ONE YEAR	2021	2020
	£	£
Mortgage outstanding	946,137	1,093,949
Loan 1	500,000	500,000
Loan 2	400,000	400,000
	<u>1,846,137</u>	<u>1,993,949</u>

The loan was advanced to the Church towards securing its permanent site. It is currently unsecured and interest free.

12 RELATED PARTY TRANSACTIONS

During the year, the church paid instutional grants to other RCCG organisations such as the World Evangelism Mission.

13 STAFF COST AND NUMBERS

	2021	2020
	£	£
Wages and salaries	72,215	72,218
	<u>72,215</u>	<u>67,375</u>

The average number of employee during the year was as follows

	Year ended 2021	Year ended 2020
	No.	No.
Pastoral	2	2
Charity administrations	2	2
	<u>4</u>	<u>4</u>

Employees received remuneration in the year.

14 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging	Year ended 2021	Year ended 2020
	£	£
Independent examiners's fees	450	450
	<u>450</u>	<u>450</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021		2,020
	£		£
INCOMING RESOURCES			
Tithes & Offerings	348,447		348,267
Gift Aid	85,000		85,000
	<u>433,447</u>		<u>433,267</u>
Charitable Activities			
Protocol Expense	1,805		1,068
Honorarium	4,150		9,874
Music charges	1,058		500
Children & Teenage department	1,250		293
Training & Conference	1,683		2,488
Mortgage Interest	46,485		49,243
Staff salaries	72,215		72,218
Printing, Postage and stationary	1,651		791
Telephone	3,305		3,267
Insurance	5,487		6,572
Covid 19	1,509		-
Travel Expenses	6,480		6,468
Bank Charges	1,069		728
Admin and Office Expense	763		1,231
Electricity, Gas & Fuel	1,757		2,941
Vehicle Expenses	7,187		5,378
Streamline Charges	329		127
Volunteers Exp	10,231		8,980
Repairs & Maintenance	5,506		6,331
Professional fees	13,820		
Books	190		150
Office Equipment	2,275		3,592
Adverts and Publicity	4,635		2,159
Building related expenses	18,252		-
Hospitality	2,751		1,942
Multimedia	17,882		-
Waste Disposal	3,488		3,603
Pension	3,881		3,614
Choir	1,200		541
Business Rates	4,172		6,080
Other	3,100		4,360
	<u>249,567</u>	249,567	<u>204,539</u>
			204,539
Expenditure c/f		<u><u>249,567</u></u>	<u><u>204,539</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021	2020
	£	£
Brought forward	249,567	204,539
Donations	4,350	4,360
Welfare	11,007	1,872
Outreach	4,998	-
Projects	10,200	3,048
Total Charitable activities	280,121	213,819
GOVERNANCE COSTS		
Independent Examination	450	450
Professional fees	30,271	11,268
Legal Fees	-	-
	30,721	11,718
Total resources expended	310,842	225,537
Net income	122,605	207,730

REDEEMED CHRISTIAN CHURCH OF GOD (RCGG) CITY OF DAVID

England & Wales - Charity number 1091990

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF DAVID**

Charity reg. no.1091990

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

CONTENTS

Admin details	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11
Detailed statement	12 - 13

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

General Overseer	Pastor E. A. Adeboye
Parish Pastor	Pastor Segun Kingsley
Trustees	ODAUDU Samuel Adah AKINDUTIRE Damola ALLI Adewale Toareed ALABI Olufemi BANKOLE Tokunbo
Charity registration Number	1091990
Principal Office	46 Lowfield Street Dartford DA1 1HJ
Independent Examiner	Tunji Ogedengbe 36 Daffodil Close Hatfield Hertfordshire AL10 9FF
Bankers	NatWest Bank Plc

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2020

The trustees present their report and accounts for the year ended 31 December 2020

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deeds, the Charities Act 2011 and the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed dated 30th August 2002 and it is a registered charity.

The trustees who served during the year were:

ODAUDU Samuel Adah
AKINDUTIRE Damola
ALLI Adewale Toareed
ALABI Olufemi
BANKOLE Tokunbo

Trustees are familiar with the workings of the church having been drawn from long-standing church members that have the skill-set to offer an empathy with the charity's core values.

New trustees are invited and encouraged to attend training courses led by the chair and also read guidelines and publications issued by the Charity Commission eg. 'the Essential Trustee,' copies of which are given to new trustees.

The church is organised so that the trustees meet regularly to manage her affairs. There is a full time office administrator who manages the day to day administration of the church.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to the major risks.

Related party relationships

RCCG - City of David is a member of the Redeemed Church of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement for common purposes' between the parishes and RCCG.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objectives are -

- (a) The advancement of the Christian faith worldwide, and
- (b) Relief of poverty.

Volunteers

The trustees are grateful for the members who rendered various services to the Church voluntarily during the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2020

Achievements and performance

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in the following ways:

- (i) The pandemic was a challenging period for the church
- (ii) The church services was presented mainly online via zoom, and other social media handles. It engaged with the community through the food bank and city pantry initiatives by providing food parcels to the community throughout the pandemic and continues to do so. etc
- (iii) The church is growing its online membership and physical membership as well.

Financial review

The total incoming resources for the year amounted to £433,267 (2019 - £396,564) and the total resources expended amounted to £225,537 (2019- £260,633) leaving a net surplus for the year of £207,731 (2019 surplus £135,931).

The balance of fund as at 31 December 2020 was £1,141,435 (2019 £766,335).

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year

Future Developments

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

**TRUSTEES' REPORT
FOR YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements for each year which will give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- , • Select suitable accounting policies and then apply them consistently;
Observe the methods and principles in the Charities SORP;
- , • Make judgement and estimates that are reasonable and prudent;
- , • Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 19th Oct 2021 and signed on their behalf by:

Trustee

Trustee

Pastor Femi Alabi

Mr. Adewale Alli

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2020**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID

I report on the accounts for the year ended 31 December 2020 set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met.
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 19th Oct 2021

**THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Total Funds £	2019 Total Funds £
INCOMING RESOURCES FROM GENERATED FUNDS			
Voluntary Income	2	433,267	396,564
Total incoming resources		433,267	396,564
RESOURCES EXPENDED			
Charitable activities		213,819	234,927
Governance costs		11,718	25,706
Total resources expended	4	225,537	260,633
Net (Outgoing)/Income resources for year		207,730	135,931
Fund balances at 1 January 2020		902,265	766,335
Prior Year Adjustment		31,439	
Fund balances at 31 December 2020		1,141,435	902,265

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF DAVID
Balance Sheet

At 31 December 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		2,993,870		2,993,870
CURRENT ASSETS					
Debtors: Gift aid receivable	9	85,000		-	
Cash at bank and in hand		73,003		7,080	
		<u>158,003</u>		<u>7,080</u>	
CREDITORS					
amounts falling due within one year	10	- 104,735		- 104,735	
NET CURRENT ASSETS			<u>3,047,137</u>		<u>2,896,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,047,137</u>		<u>2,896,214</u>
CREDITORS					
Amounts falling due after one year	11	- 1,905,703	- 1,905,703	- 1,993,949	- 1,993,949
NET ASSETS			<u>1,141,435</u>		<u>902,265</u>
INCOME FUNDS					
Unrestricted funds			1,141,435		902,265
TOTAL FUNDS			<u>1,141,435</u>		<u>902,265</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements
For the year ended 31 December 2020

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Incoming resources

Income is mainly from voluntary donations received from members and it is recognised when received by the charity.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Tithes & Offerings
Gift Aid receivable

Total Funds 2020	Total Funds 2019
£	£
348,267	319,335
85,000	77,229
<u>433,267</u>	<u>396,564</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements - continued
For the year ended 31 December 2020

4 TOTAL RESOURCES EXPENDED	£	£
Charitable activities	213,819	234,927
Governance costs	11,718	25,706
	<u>225,537</u>	<u>260,633</u>

5 TRUSTEES

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements - continued
For the year ended 31 December 2020

8 TANGIBLE FIXED ASSETS

	Building	Furniture & Fittings & equipments	Motor Vehicles	Total Expenditure
	£	£	£	£
COST				
At 01 January 2020	2,993,870	92,768	99,731	3,186,369
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2020	2,993,870	92,768	99,731	3,186,369
DEPRECIATION				
At 01 January 2020	-	92,768	99,731	192,499
Charge for year	-	-	-	-
At 31 December 2020	-	92,768	99,731	192,499
NET BOOK VALUE				
At 31 December 2019	2,993,870	-	-	2,993,870
At 31 December 2020	2,993,870	-	-	2,993,870

	2020	2019
	£	£
9 DEBTORS		
Gift aid receivable	85,000	-

10 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Independent examination accrual	450	450
Loan from RCCG COD Cambridge	28,000	28,000
Loan from pastor	15,000	15,000
Loan from Shepherd hill	61,285	61,285
	104,735	104,735

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Notes to the Financial Statements - continued
For the year ended 31 December 2020

11 CREDITORS: AMOUNT FALLING DUE AFTER ONE YEAR	2020	2019
	£	£
Mortgage outstanding	1,005,703	1,093,949
Loan 1	500,000	500,000
Loan 2	400,000	400,000
	<u>1,905,703</u>	<u>1,993,949</u>

The loan was advanced to the Church towards securing its permanent site. It is currently unsecured and interest free.

12 RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission.

13 STAFF COST AND NUMBERS

	2020	2019
	£	£
Wages and salaries	44,754	67,375
	<u>44,754</u>	<u>67,375</u>

The average number of employee during the year was as follows

	Year ended 2020	Year ended 2019
	No.	No.
Pastoral	2	2
Charity administrations	2	2
	<u>4</u>	<u>4</u>

Employees received remuneration in the year.

14 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

	Year ended 2020	Year ended 2019
	£	£
Independent examiners's fees	450	450
	<u>450</u>	<u>450</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Detailed Statement of Financial Activities
For the year ended 31 December 2020

2020

2,019

	£		£
INCOMING RESOURCES			
Tithes & Offerings	348,267		319,335
Gift Aid	85,000		77,229
	<u>433,267</u>		<u>396,564</u>
Charitable Activities			
Protocol Expense	1,068		670
Honorarium	9,874		7,476
Music charges	500		-
Children & Teenage department	293		1,029
Training & Conference	2,488		5,407
Premises Cost & Rent	-		188
Mortgage Interest	49,243		63,631
Staff salaries	72,218		67,375
Printing, Postage and stationary	791		1,226
Telephone	3,267		3,829
Insurance	6,572		6,220
Travel Expenses	6,468		18,939
Bank Charges	728		2,518
Admin and Office Expense	1,231		3,430
Electricity, Gas & Fuel	2,941		1,040
Vehicle Expenses	5,378		6,991
Streamline Charges	127		-
Volunteers Exp	8,980		11,115
Repairs & Maintenance	6,331		685
Books	150		80
Office Equipment	3,592		685
Adverts and Publicity	2,159		1,959
Hospitality	1,942		2,948
Waste Disposal	3,603		1,079
Pension	3,614		2,196
Choir	541		344
Business Rates	6,080		4,800
Other	4,360		5,874
	<u>204,539</u>	204,539	<u>221,733</u>
			221,733
Expenditure c/f		<u><u>204,539</u></u>	<u><u>221,733</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD -CITY OF DAVID

Detailed Statement of Financial Activities
For the year ended 31 December 2020

	2020	2019
	£	£
Brought forward	204,539	221,733
Donations	4,360	6,570
Welfare	1,872	1,300
Province	-	975
Projects	3,048	4,350
Total Charitable activities	213,819	234,927
 GOVERNANCE COSTS		
Independent Examination	450	450
Professional fees	11,268	25,256
Legal Fees	-	-
	11,718	25,706
 Total resources expended	 225,537	 260,633
 Net income	 207,730	 135,931