

Trustees' Report and
Financial Statements for the Year Ended 31 March 2023
for
The Hatch-Barnwell Charitable Trust

The Hatch-Barnwell Charitable Trust

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for the Year Ended 31 March 2023

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The Hatch-Barnwell Charitable Trust

Reference and Administrative Details
for the Year Ended 31 March 2023

TRUSTEES

Mrs S Hatch-Barnwell
Mr R M E Williamson
Miss H M Hatch-Barnwell
Ms N Qureshi
Mrs A Hatch-Barnwell

PRINCIPAL ADDRESS

47 Mexfield Road
London
SW15 2RG

**REGISTERED CHARITY
NUMBER**

1091975

INDEPENDENT EXAMINER

Lam & Co
Chartered Accountants
94 Orchard Gate
Greenford
Middlesex
UB6 0QP

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trust funds are held on trust, as to capital and income, to pay or apply the whole or such parts to or for the benefit of such charitable objects and purposes as the trustees in their absolute discretion think fit.

The charity continues to seek finance and support to continue the existing educational projects mainly in Indonesia and promote additional facilities for the poor and needy.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continued to receive donations as in previous years and all the donations remitted were to Indonesia and the UK. The overheads were again kept to the absolute minimum.

FUTURE PLANS

The charity intends to continue with its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Trust Deed and its objects are to provide education for needy children in Indonesia.

Organisational structure

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Approved by order of the board of trustees on 27 December 2023 and signed on its behalf by:

Mrs S Hatch-Barnwell - Trustee

Independent examiner's report to the trustees of The Hatch-Barnwell Charitable Trust

I report to the charity trustees on my examination of the accounts of The Hatch-Barnwell Charitable Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Linda Lam FCA

Lam & Co
Chartered Accountants
94 Orchard Gate
Greenford
Middlesex
UB6 0QP

27 December 2023

The Hatch-Barnwell Charitable Trust

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		42,761	32,385
Investment income	2	30	-
Total		<u>42,791</u>	<u>32,385</u>
 EXPENDITURE ON			
Raising funds		298	309
Charitable activities			
Education		25,000	25,150
Poor & needy and community support		3,730	505
Total		<u>29,028</u>	<u>25,964</u>
 NET INCOME		13,763	6,421
 RECONCILIATION OF FUNDS			
Total funds brought forward		15,757	9,336
 TOTAL FUNDS CARRIED FORWARD		<u><u>29,520</u></u>	<u><u>15,757</u></u>

The notes form part of these financial statements

The Hatch-Barnwell Charitable Trust

Balance Sheet

31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
CURRENT ASSETS			
Cash at bank		29,700	15,937
CREDITORS			
Amounts falling due within one year	4	(180)	(180)
NET CURRENT ASSETS		<u>29,520</u>	<u>15,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,520	15,757
NET ASSETS		<u>29,520</u>	<u>15,757</u>
FUNDS	5		
Unrestricted funds		<u>29,520</u>	<u>15,757</u>
TOTAL FUNDS		<u>29,520</u>	<u>15,757</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 December 2023 and were signed on its behalf by:

Mrs S Hatch-Barnwell - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Bank interest	30	-
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accrued expenses	180	180
	<u>180</u>	<u>180</u>

5. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	15,757	13,763	29,520
	<u>15,757</u>	<u>13,763</u>	<u>29,520</u>
TOTAL FUNDS	<u>15,757</u>	<u>13,763</u>	<u>29,520</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	42,791	(29,028)	13,763
	<u>42,791</u>	<u>(29,028)</u>	<u>13,763</u>
TOTAL FUNDS	<u>42,791</u>	<u>(29,028)</u>	<u>13,763</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	9,336	6,421	15,757
	<u>9,336</u>	<u>6,421</u>	<u>15,757</u>
TOTAL FUNDS	<u>9,336</u>	<u>6,421</u>	<u>15,757</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	32,385	(25,964)	6,421
	<u>32,385</u>	<u>(25,964)</u>	<u>6,421</u>
TOTAL FUNDS	<u>32,385</u>	<u>(25,964)</u>	<u>6,421</u>

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	9,336	20,184	29,520
TOTAL FUNDS	<u>9,336</u>	<u>20,184</u>	<u>29,520</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,176	(54,992)	20,184
TOTAL FUNDS	<u>75,176</u>	<u>(54,992)</u>	<u>20,184</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

The Hatch-Barnwell Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	38,306	26,612
Gift aid	4,455	5,773
	<hr/> 42,761	<hr/> 32,385
Investment income		
Bank interest	30	-
	<hr/> 42,791	<hr/> 32,385
Total incoming resources		
EXPENDITURE		
Charitable activities		
Grants to institutions	28,730	25,655
Support costs		
Governance costs		
Accountancy and legal fees	180	180
Bank charges	118	129
	<hr/> 298	<hr/> 309
Total resources expended	29,028	25,964
	<hr/>	<hr/>
Net income	<hr/> 13,763	<hr/> 6,421