

THE FINANCIAL STATEMENTS

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

For the year ended 31 March 2024

Company Number 3916617

Charity Number 1091956



WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

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31 March 2024

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**Annual Report and Financial Statements of West Bromwich
African Caribbean Resource Centre
For the year ended 31 March 2024**

LEGAL AND ADMINISTRATIVE INFORMATION

Company Number: 3916617

Charity Number: 1091956

Trustees and Directors

Hyacinth Jarrett
Kenneth James
Bishop Lincoln Davis
Sharon Fogarty
Avril Grant
Donna Mighty (appointed 24 July 2023)

Company secretary

Shane Ward

Registered Office

Thomas Street
West Bromwich
West Midlands
B70 6LY

Chief Executive Officer

Shane Ward

Auditors

Harrison Beale & Owen Limited
Chartered Accountants & Statutory Auditors
Seven Stars House
1 Wheler Road
Coventry
CV3 4LB

Bankers

HSBC
328 High Street
West Bromwich
West Midlands
B70 8DJ

**Annual Report and Financial Statements of
West Bromwich African Caribbean Resource Centre
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REPORT OF THE DIRECTORS/TRUSTEES

The Trustees/ Directors present their report and the audited financial statements for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019

1. CONSTITUTIONAL AND LEGAL OBLIGATION

To provide any charitable purpose for the benefit of the African Caribbean inhabitants of Sandwell regardless of age, sex, disability, political, religious or other opinions in the furtherance of education, culture, employment, recreation, social care and welfare as well as economic regeneration and to relieve poverty, distress or sickness. West Bromwich African Caribbean Resource Centre is a charitable entity following incorporation as a company in 2000 and registration as a charity in 2002. During the year, the directors continued to follow guidance from the Charity Commission in respect of ensuring that work of the charity provided a public benefit.

2. ORGANISATIONAL STRUCTURE AND GOVERNANCE

The directors of the company are also trustees of the charity and are known as members of the management committee or board. New directors/trustees are appointed in accordance with the trustee recruitment policy.

3. TRUSTEE INDUCTION AND TRAINING

All trustees are familiarised with the practical work of the charity including but not limited to:

- The obligations of the charity
- The obligations of the Management Committee
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Resources and the current financial position as set out in the latest published sub-committees' minutes
- On-going plans and objectives

4. MANAGEMENT AND OPERATIONS

We welcomed Donna Mighty as a new trustee and member of the board following her probationary period. The directors or trustees who have served the charity during part or throughout the accounting period:

Mrs. Hyacinth Jarrett
Mr. Kenneth James
Bishop Lincoln Davis
Ms. Sharon Fogarty
Miss Avril Grant
Ms. Donna Mighty joined on 24 July 2023

REPORT OF THE DIRECTORS/TRUSTEES

5. CHARITY OVERVIEW

The charity was pleased to have been able to have a strategic away day to review and focus on the work so far, as it helped us identify our strengths and weaknesses and formulate a strategy to progress on what needs to be done to continue improving. One of our key strengths was partnership working and we have used this approach to conceive and develop new services particularly as part of consortiums.

We were in a good position to partner with other organisations to take advantage of opportunities that presented themselves. In September a meeting with the Eveson Trust resulted in a commitment to fund a 1 year memory loss group whilst a chance exchange with Leroy Christie led to an initial investment from Jaguar Land Rover (JLR) to support the purchase of specific items including CCTV monitoring system and installing a new 6 burner gas cooker that increased the kitchens capacity to product hot meals.

Being a Tier 1 provider of home care has given us greater financial stability and enabled us to remain as a significant local employer. This year was the first full year of operating as a Tier 1 provider and the increase in income is indicative of the benefit that this brings. The health and well being division has been able to grow the dementia services and maintain the older peoples and day opportunities (Day Care) services. Health promotion remains a key element of the work of the charity and projects focusing on health areas that affect African Caribbean communities continued to be a key element of the work. The biggest challenge going forward will be securing the future of the Sapphire projects and we are pleased to report that we have had some very positive discussions with local people around the re-establishment of the youth club and it is all set to restart in May 2024 as well as a Macmillan cancer support charity with a view to being part of a new initiative focusing on cancer.

The early part of the year saw a combination of staff sickness and staff departures restrict operations which has led to new ways of operating that incorporate a greater use of outsourcing including some elements of finance administration.

Staff sickness and staff departure were a hinderance in some of the projects and had a negative impact on the development of those services. As a result some of the projects namely the Bereaved Carers and the Starting Well maternity support services never achieved their full potential and our involvement ended prematurely.

The financial results are again positive and reflect our ability to target new opportunities and secure funding ad build those services. The makeup of our trustee base is slowly changing as new trustees continue to come on board. Public recognition came in light of the BBC Radio 4 contacting us to request recording their Windrush debate at the Centre hosted by Clive Myrie.

The charity was able to survive and emerge from the impact of Covid and the pandemic and has been able to resume fully to pre Covid-19 levels. The pursuing of short term grants has been replaced by an increase in partnership work to generate projects which enables us to have staff as part of a wider service. A major challenge was competing with other agencies for the domiciliary (Home Care) tender contract where we were successful in becoming a Tier 1 provider starting in September 2022. The winning of this contract is significant as it is a 5 year contract with the option of an added 5 year extension thus generating a level of stability and certainty in an unstable time.

The day care service was soon back to pre Covid-19 numbers and the Sapphire staff were fully allowed back onto the hospital ward.

Staff sickness and staff leaving were a hinderance in some of the projects and had a negative impact on the development of those services. Due to issues including staff sickness some of the projects we were involved in never achieved their full potential namely the Bereaved carers and the StartingWell project.

The financial results are positive and reflect our ability to target new opportunities and secure funding. Our trustee base is slowly changing as older trustees are now making way for younger ones to come through.

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REPORT OF THE DIRECTORS/TRUSTEES

6. RISK MANAGEMENT

There are a range of regulatory bodies that oversee different aspects of the charity's work our ACRC Care Division is still regulated by the Care Quality Commission as well as being subject to monitoring checks from Sandwell Adult Social Care quality team. Under the main charitable activities, we are regulated by the Charity Commission and the Fundraising regulator. We engage Right Let's Shred to enable the secure disposal of the documents and sensitive papers and have added a full-scale recycling bin to enable better environmental practices. Sandwell Metropolitan Borough Council (MBC) Environmental Health Service who inspect the kitchen facilities and we achieved a 4 rating which is an improvement on the previous inspection but ultimately we want to achieve the highest level 5.

We continued to engage the services of Guardian support to assist us in human resource management and ensuring that our Employment practices and procedures were compliant with current law and would not put the trustees and staff at risk. We continue to use the Disclosure and Barring Service to vet new trustees, staff and volunteers. This supports the need to safeguard and reduce the risk of harm to people who use our services and provides support and protection to staff working within the services. The management are aware of its responsibilities toward employees and have in place a structured induction process that ensures all employees are made aware of their responsibilities. This is on-going and carried out through induction and continuous training.

Trustee recruitment and retention will continue to be priority area over the next few years to create stronger checks and balances within the charity's operations. The General Data Protection Regulations (GDPR) has required increased awareness around data handling procedures and policies to protect personal data and maintain privacy.

The reporting period coincides at a time when the conflicts are continuing in particular the Russian / Ukraine Conflict continues and the impact has led to increases in oil and gas prices affecting the bottom line of businesses and charities The continuation of the Palestine and Israel conflict moves us to call for an immediate ceasefire to stop the misery of War.

Financial risk is heavily dependent on the rates that are approved by the adult social care and the degree to which they reflect inflation and minimum wage increases as well as other changes in Government budgets that affect employers. It is also influenced by funding decisions particularly around the voluntary Sector Support grant that is being reviewed by Sandwell MBC.

7. USE OF RESOURCES

The charity continues to be structured into three divisions, the main division that covers the core operations that enable any organisation to operate these include finance administration, staff management, governance and building maintenance.

It will also include the soon to be established youth club and cancer connector project in conjunction with Macmillan cancer support. Sandwell MBC is a major funder of this area via the voluntary sector support grants as it is currently used to help support the core costs of running the charity. The division also levies a management charge across the other two divisions namely ACRC Care and the Health and Wellbeing Division to support the core operations.

For the ACRC Care Division, the principal sources of funding continue to come from the delivery of home-based personal care and outreach support to vulnerable adults and children in Sandwell. For the Health and Wellbeing division, funds are widespread and include Sandwell MBC Sandwell Adult Services day care contract. We are into second year of the Dementia support service but also includes individual projects in partnership with other community groups also saw funds secured for a memory loss group and the continuation of the Sandwell Health Inequality Programme (SHIP). In summary, the principal funders have been Sandwell MBC Council Adult Social Care, Sandwell Children's Trust, Black Country Integrated Care Board West Birmingham NHS Hospital Trust new additional funders include Eveson Trust and JLR.

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The funds are used to pay for direct home care and day care workers, the management of staff and volunteers and resources required to support the delivery of the services in addition to supporting the governance of the charity and its associated companies. They are also used to cover the regular costs of managing an organisation and a physical building that is open to the public.

We have continued to engage the services of Harrison Beale and Owen as not only the independent auditor, but we also engaged them to operate our payroll during the later quarter of the year.

8. ACRC HOME CARE DIVISION

Annette Noel has continued to lead the ACRC Home Care team and her application to become the Registered Manager was successful and accepted by the Care Quality Commission. She was supported by a small staff team of three all of whom have continued to study for level 4 and 5 NVQ qualifications. The number of hands-on home care workers has increased significantly, we operate a minimum 16 hours per week contract and a bank system for those who are unable to work regularly enabling us to have a foundation of 50 hands on home care workers.

This was the first full year that we reported as a Tier 1 provider. In the first full year we delivered a total of 52,765 personal care and outreach support hours compared to 35,116 hours in the previous year. This worked out to an average of 1,014 per week compared to a weekly average of 675 in the previous year. At the start of the year, we had 20 home care workers, but the successful tender required us to recruit more staff and by the end of the year we had 37 regular direct home care workers working with clients for a minimum of 16 hours per week. The average number of clients remains in the region of 74 slightly down from 76 but we did have an additional child to support via the Sandwell Children's Trust and 40 staff members have completed their Care certificate.

We provided 6 placements for Sandwell college students who completed level 2 and 3 health and social care NVQ qualifications. We have sourced support from the 2 sisters food group for the care staff and were able to secure free bus passes and reduced passes for non-drivers generating a saving of between £65-£104 per month per staff member.

The three senior care officers have completed or been enrolled on level 5 and level 4 courses during the year. The service had positive feedback following the annual contract Monitoring Inspection which was completed in June. The Quarterly Key Performance Indicators were good and a service action plan was reviewed in December.

9. HEALTH AND WELLBEING DIVISION

Deska Howe has worked tirelessly to negotiate new styles of provision and secure continuation funding for some of the projects. He has also worked closely with a variety of stake holders including the Mayor of the West Midlands. The Sapphire hospital befriending and support service had another extension, that will take it up to December 2024. It is anticipated that a new service will be put out to tender during the summer of 2024 and the division is working with potential partners with a view to be included in the partnership tender submission. Tara Cresswell who previously had a placement with us when completing her university degree was appointed as the dementia navigator.

The numbers have increased in the older people's day service and there is a greater participation in the extend exercise program and the posture support program which has resulted in fewer falls than expected. The level of day care members passing away has slowed, enabling the group to stabilise and welcome new members. Sandwell Health Inequalities Programme (SHIP) continued, and we ran workshops on the conditions of diabetes and prostate cancer which enabled us to work with the Diabetes UK and Prostate Cancer UK. It also helped to strengthen local partnership working with Nehemiah Housing Association via Charles Pearson Court and Cape Pentecostal Church via Cape Day Care Centre. We ran programmes that aimed to improve people's mobility and reduce health inequalities. These focused on postural stability, strength and balance classes gentle exercise classes within our day service. Prostate cancer and Diabetes awareness was delivered by Aiden Adkins and Tony Kelly respectively over a 6-12 week period, in total 150 people attended the sessions.

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The Sandwell Community Dementia Service (SCDS) was retendered by Sandwell MBC in 2023, Murray Hall Community Trust (SCDS) Led a consortium Bid and we partnered with 7 other voluntary community and Independent Organisations. In May 2023 we were informed that our consortium bid had been successful which meant we secured the contract again for a further 2 years with an option to extend the contract for a 3rd year.

The division provided 14 student placements from Sandwell College and 4 student placements from The University of Birmingham within our Health & Well Being Day Care Service, all the students were studying their Health and Social Care/T Level 2/3/4 qualifications, due to the support they received from our team all 14 students achieved their degree's or diploma's.

10. SUPPORT TO COMMUNITY BASED RESEARCH

We supported 20 students and academics during the year with study and research projects including a doctoral research study by Melissa Brown into African Caribbean and dual heritage carers of people with memory loss including and early stage onset of dementia. We are also engaged with post-doctoral research into diaspora communities working with the University of Northumberland and Dr Sarah Peck.

11. CULTURAL AWARENESS

We were able to hold the usual celebrations including Jamaican Independence Day and Black history cultural evening for the first time since the lockdown was lifted. We have concentrated on making more of social media to get awareness out and have used this website and Facebook platforms to recognise significant achievements of black people of the African diaspora.

12. STAFF VOLUNTEERS AND STUDENT PLACEMENTS

As always, we are indebted to our staff and volunteers for working throughout the pandemic often under immense pressure. They have served the local people to a high standard and have shown an exemplary level of commitment to vulnerable people at their time of need. Overall, the staff and volunteers have stabilised and there is no significant change in numbers. We were able to retain student placements and our links with educational establishments continued including Sandwell College, Birmingham City University and Wolverhampton University.

13. FINANCIAL REVIEW

The division saw the departure of Bill Portman in December 2023 and the charity engaged Harrison Beale and Owen's virtual finance operation to conduct payroll on our behalf. Despite the set back we have again managed to return a year end operating surplus of £52,114 which is slightly more than the previous year £51,813 in 2023. Our income has increased largely as a result of increases in the number of care hours delivered in the year, this has been complemented by the securing of additional projects including The Eveson Trust memory loss group funds which were secured in the year with the project scheduled to start in May 2024. Overall there have been some positive movements in this results as we have once again increased our total income rising from £1,293,917 in 2023 to £1,463,058 in 2024 representing an increase of £169,141 equal to a 13.1% increase.

The total expenditure also increased from £1,242,104 in 2023 to £1,410,944 in 2024.

The surplus/net income is £52,114 compared to prior year of £51,813.

The Main Centre division generated an income of £279,708 compared to £290,410 in 2023 representing a reduction in income of £10,702.

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However, the main divisional expenditure increased to £274,787 from £225,627, an increase of £49,160 equal to a 21.8% increase in spending within that division. The main centre income was boosted by the return of Club Carib to full operations which generated an income of £49,142 associate to this return was the resumption of hall hire which generated a further £9,411 We were once again supported by a voluntary sector support grant, but again the grant had no inflationary increase indicating that public funds are under stress.

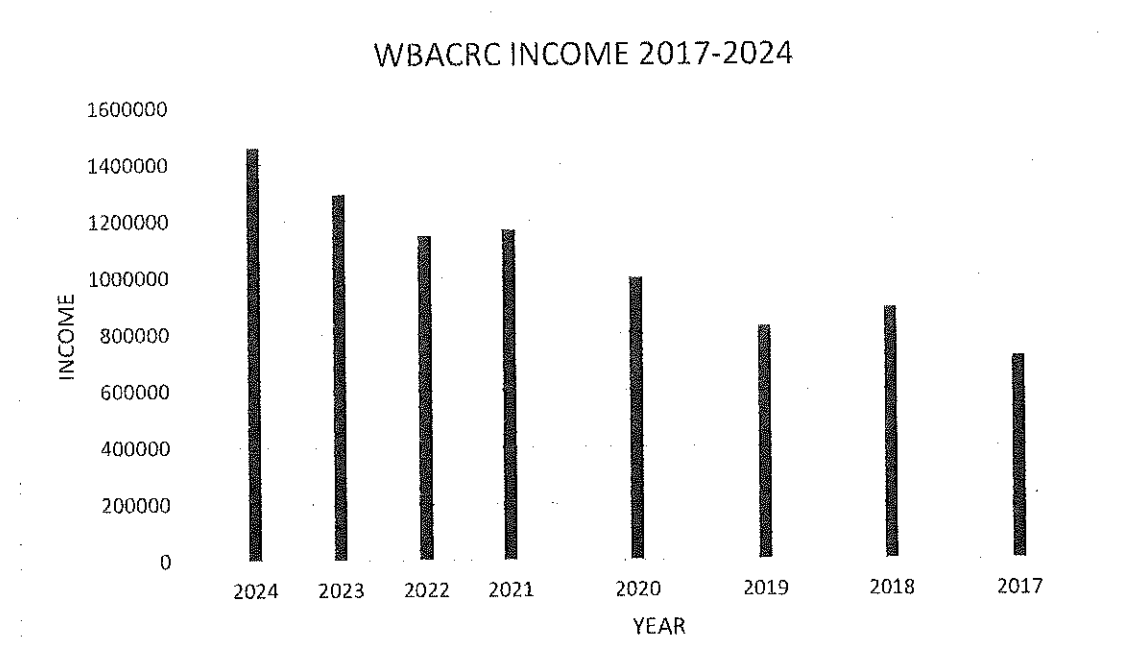
The Health and Well Being division generated an income of 247,817 during the year compared to £202,672 in the previous year an increase of £45,145 representing an increase of 22.3%. Expenditure in the division increased to £209,234 compared to £187,625 the previous year representing an increase in spending of £21,609 equal to 11.5%.

ACRC Care is the largest division and generated an income of £935,533 compared to £800,835 in the previous year representing a major increase in income of £134,698 equal to an increase of 16.8%. However, expenditure for the division increased from £828,852 in 2023 to £926,923 in 2024. An increase in expenditure of £98,071 equal to 11.8%.

To put this year's financial figures into context, we have added two tables Table 1 charting our income and Table 2 charting our expenditure over the last 8 years to illustrate how the company has developed financially over the period hitting above or around the £1 million income level for the 5th successive year.

The Table 1 below shows a 8 year comparison of our income

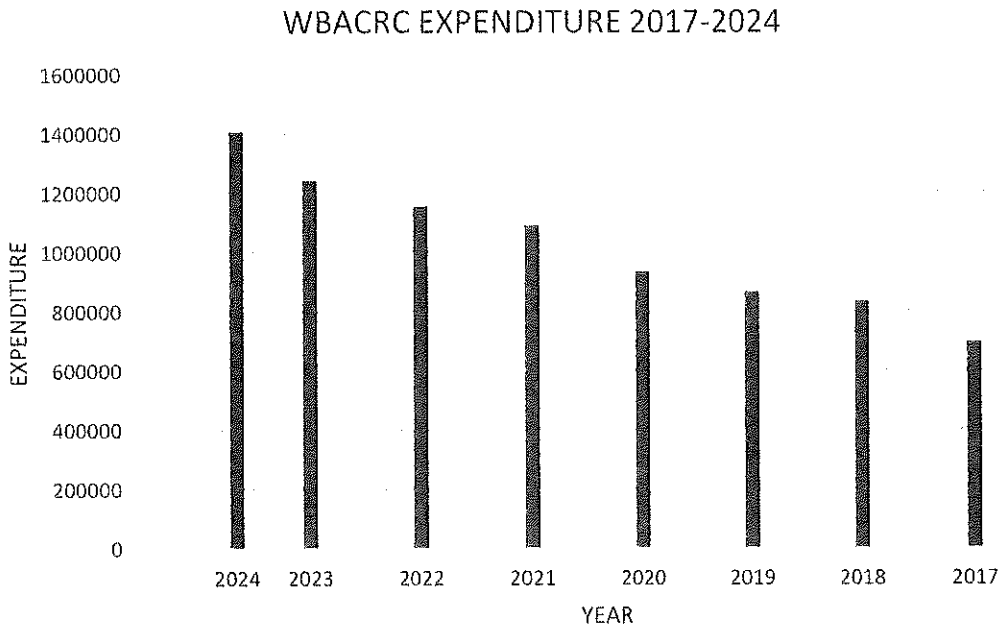
Table 1



REPORT OF THE DIRECTORS/TRUSTEES

The Table 2 below shows a 8 year comparison of our expenditure

Table 2



14. TRAINING

Training has been ongoing with initial IT awareness being a key focus . We have worked with our IT provider Urban to start introducing test to establish staff understanding of the dangers of randomly opening emails which could be a risk to security. The securing of laptops via the digital inclusion initiatives enabled us to have training sessions for staff learning leading to ongoing training enabling high levels of staff to complete online training to achieve the mandatory care certificate for delivering care.

15. QUALITY DEVELOPMENT

Our day care and community services have managed to maintain our ISO9001 Quality Standard for day care and community services accredited by ISOQAR with the ongoing support of Conrad Francis.

REPORT OF THE DIRECTORS/TRUSTEES

16. ACHIEVEMENTS

- 1 Via the SHIP we successfully delivered the workshops on prostate cancer, diabetes and classes on postural stability exercise to music engaging 150.
- 2 Maintaining our ISO9001 Quality Management System :2015 Standard accreditation.
- 3 Successfully negotiating the continuation of the dementia services and delivering new outreach services to enable continuation of support to vulnerable people.
- 4 Supporting over 20 health and social care, undergraduate and post graduate students to achieve their respective levels 2,3 and 6 NVQ certificates as well as graduate under graduate and post-doctoral research.
- 5 Successfully engaging with MacMillan cancer support to develop a funding proposal to support African Caribbean cancer awareness.
- 6 Increasing delivery of personal care to maintain an average of 1,000 a week
- 7 Securing funding from Eveson charitable trust and corporate funders JLR
- 8 Improving the security within the building with CCTV installation
- 9 Securing in principle, funding for partnership support from Macmillan cancer support charity for a cancer connector project
- 10 Distributing over 20 laptops to individuals in the community as part of the national drive for digital inclusion supported by Communities in Sync and Sandwell Housing
- 11 Hosting BBC radio 4 Windrush program chaired by BBC news anchor reporter Clive Myrie and ex England professional footballer John Barnes.
- 12 Developing an in house IT training hub for staff to develop their skills and qualifications.
- 13 Deska Howe being profiled in the trusted Voices BME Covid Vaccinations Champion programme evaluation.
- 14 Annette Noel becoming the registered manager for ACRC Care

17. DEVELOPMENT PLANS AND CHALLENGES

Working to new financial arrangements and settling into new systems of financial management has been a challenge. Not having a dedicated person to relay queries has been tough but staff have adapted to the new outsource payroll support service.

The move to digitalising payments and records have lessened time in getting cheques and suppliers payments are now quicker going directly into their accounts. During the year we had a staff departure within finance officer, left a void however a combination of filling in and getting professional support enabled us to continue the finance and payroll function. Developments will include actively pursuing the asset transfer of the building and working harder to re-establish services for children and young people.

The biggest challenge will be to adapt to the financial environment which has limited funds available to the public sector and the knock-on impact it will have on charities operating specialist and care services. Across the country public sector funding is reducing, which brings more challenges to the voluntary sector. The challenge of coping with increased staffing costs due to increases in minimum wage, increases in energy costs and low level of contracts continues to bring greater pressure on our operations. We anticipate reductions and withdrawals of funding streams and will need to maintain dialogue with the aim of achieving cost of living increases to keep in line with inflation. The board recognise that they will need to meet more frequently and to recruit new trustees to move the organisation into the future and with an ageing senior staff team the charity also needs to have a succession plan in place.

REPORT OF THE DIRECTORS/TRUSTEES

18. PLAN FOR THE FUTURE - MEDIUM AND LONGER TERM PRIORITIES

Plans for the future / medium and longer term priorities remain the same :-

1. Continue making progress towards the asset transfer option to own the building or have a long lease by completing the business case.
2. Rebuilding the foundation of the services to enable clients and service users to feel confident in re engaging with our services.
3. Better utilise centre facilities including the kitchen, hall and digital devices to work with a wider group of the community to include children, families and young people.
4. Developing new partnerships to enable new funding to come into the organisation.
5. Greater working with the entertainment committee to encourage new people to attend the weekend entertainment nights
6. Target the recruitment of new trustees
7. Update organisational Governance documents including strategic and business plans.
8. Generate plans for expanding the first floor of the building (subject to asset transfer being approved)
9. Create an updated archive of the history of the charity and celebrate the 40th anniversary of its formation (2025)

Over the next 3-5 years we will be focused on these areas in addition to continuing our existing health and social care support services.

19. Acknowledgements

The directors acknowledge the importance of having a well-trained and a hard working staff team and the importance of consistency. Nothing embodies this more than staff and trustees who stay with the organisation through good and bad times. On the staffing side we acknowledge the long association with the resource centre of Shane Ward, Deska Howe, Angela Mahabeer, Rajwinder Kaur and Manjit Kaur.

Shane Ward 1993 to present
1993 - 1995 Mental health drop in volunteer
Feb 1995 to present, currently Chief Executive

Deska Howe 1993 to present
1993 -1997 Meals on Wheels Development volunteer
1997 to present, currently Health and Well-Being Divisional Manager

Angela Mahabeer 1998 to present
ACCESS Administrator 1998 - 2011
2011 to present, currently Charity Administrator

Gary Mellis 1993 - 1999 &
2012 – present, cook and Caretaker positions

Rajwinder Kaur 2007 to present,
currently Senior Home Care Officer

Manjit Kaur 2008 to present
Home Care Worker

On the Trustee front Mrs. Jarrett has been a board member and trustee since the planning of the charity started in 1984 whilst Mr. Kenneth James has been member of the organisation since the 1980's with over 25 years as a board member. Acting Chair Bishop Davis has been on the board and served the organisation for over 10 years.

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20. PARTNERSHIPS

We believe being able to have the ability to develop good partnerships with other organisations is the way forward and we are pleased to acknowledge organisations that we have been beneficial to our operations:

Sandwell MBC
Sandwell Adult Services
Sandwell Children's Trust
Sandwell and West Birmingham NHS Hospital Foundation Trust
Black Country Integrated Care Board
Agewell CIC
Diabetes UK
Prostate Cancer UK
Race Equality Foundation
Dementia pathfinders
Alzheimer's Society
Communities in Sync
Better understanding of dementia (BUDS)
Wolverhampton University
Birmingham City University
Birmingham University
Sandwell College
The Albion Foundation
Sandwell African Caribbean Mental Health Foundation AKA Kuumba
Nehemiah Housing Association
St Albans Community Association
Sandwell Advocacy
Murray Hall Community Trust
Yemeni Community Association
Bangladeshi Islamic Community Association
Nishkam Civic Centre
Eveson Trust
JLR

21. RESERVES POLICY

The reserves policy is designed to enable the charity to build sufficient reserves to set aside for purchases, developments and maintain staff pay. Considering the economic downturn and reductions in charity giving, Trustees believe that 3 months running cost is more realistic in the present climate and will work towards achieving that in the coming years. This year returned a handy surplus, and trustees consider this a pleasing performance with funds likely to be needed to be set aside for feasibility studies into the asset transfer so this year's surplus is very welcome. The Charity remains solvent and a going concern at the time of the report.

22 FULL AUDIT

This year's results show that we have achieved a £1 million plus turnover for the forth successive year which is a pointer to our consistency and ability to manage in uncertain times. We decided to reappoint Harris Beale and Owen to carry out a full audit of the finances.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of the West Bromwich African Caribbean Resource Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles within the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on an the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

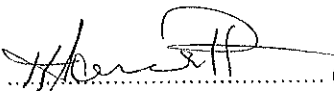
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In approving the Report of the Directors/ Trustees, we also approve the Directors' report included therein, in our capacity as company directors.

The Report of the Directors/Trustees has been prepared in accordance with the special provisions of the Companies Act, relating to small entities.

Approved by the Directors and signed on their behalf by:

Director (signature)  (NAME) Hyacinth Jarrett

Dated: 27 January 2025

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

Opinion

We have audited the financial statements of West Bromwich African Caribbean Resource Centre (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Statement of Cash Flows and Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Directors/ Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Report of the Directors/Trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Report of the Directors/Trustees; or
- the parent charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Annual Report and Financial Statements of
West Bromwich African Caribbean Resource Centre
For the year ended 31 March 2024**

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 12, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's and group's risk environment, through enquiry of and discussion with management and those charged with governance, including an assessment of any key laws and regulations with which the group and parent charitable company must comply in the ordinary course of its operations.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection of non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Harrison Beale & Owen Limited
Seven Stars House
1 Wheler Road
Coventry
West Midlands
CV3 4LB

Date: 27 January 2025

Harrison Beale & Owen Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including an Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income					
Charitable Activities	2				
Health and Well Being Division	2a	170,862	76,955	247,817	202,672
ACRC Home Care Division	2b	-	935,533	935,533	800,835
Main Centre Division	2c	(1,299)	281,007	279,708	290,410
TOTAL		169,563	1,293,495	1,463,058	1,293,917
Expenditure					
Charitable activities	3				
Health and Well Being Division	3a	136,912	72,322	209,234	187,625
ACRC Home Care Division	3b	-	926,923	926,923	828,852
Main Centre Division	3c	16,556	258,231	274,787	225,627
TOTAL		153,468	1,257,476	1,410,944	1,242,104
Net Income and movement of funds		16,095	36,019	52,114	51,813
Reconciliation of funds					
Total funds brought forward		39,387	152,392	191,779	139,966
Total funds carried forward		55,482	188,411	243,893	191,779

There were no recognized gains or losses for 2024 or 2023 other than those included in the Financial Activities.

The Statement of Financial Activities incorporates the same information required for an Income and Expenditure account under the Companies Acts.

All income and expenditure derive from continuing activities.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

(Company Limited by guarantee reg. number 3916617)

CONSOLIDATED BALANCE SHEET

as at 31 March 2024

	Notes	£ 2024	Group £ 2023	Charity £ 2024	£ 2023
Fixed Assets					
Tangible assets for use by the charity	9	221	749	1	1
Investments	10	-	-	4	4
		<u>221</u>	<u>749</u>	<u>5</u>	<u>5</u>
Current Assets					
Stock		3,996	3,861	-	-
Debtors	11	182,632	102,155	206,233	113,842
Bank & Cash in hand	12	196,603	215,484	183,610	210,281
		<u>383,231</u>	<u>321,500</u>	<u>389,843</u>	<u>324,123</u>
Creditors: Amounts falling due in less than one year	13	(139,559)	(130,470)	(134,437)	(122,596)
		<u>243,672</u>	<u>191,030</u>	<u>255,406</u>	<u>201,527</u>
Net current assets					
		<u>243,672</u>	<u>191,030</u>	<u>255,406</u>	<u>201,527</u>
Total assets less current liabilities		<u>243,893</u>	<u>191,779</u>	<u>255,411</u>	<u>201,532</u>
Net assets		<u>243,893</u>	<u>191,779</u>	<u>255,411</u>	<u>201,532</u>
Funds					
Unrestricted Funds	15	188,411	152,392	199,929	162,145
Restricted Funds	16	55,482	39,387	55,482	39,387
Total funds carried forward		<u>243,893</u>	<u>191,779</u>	<u>255,411</u>	<u>201,532</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Acts with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board on 27 January 2025.

Signed on behalf of the board of trustees.

NAME: Hyacinth Jarrett **Trustee**

NAME: Hyacinth Jarrett

The notes on pages 18 to 30 form part of these financial statements.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
CONSOLIDATED STATEMENT OF CASHFLOWS
For the year ended 31 March 2024

	Note	2024 £	2023 £
Cash generated by operating activities	21	(20,080)	4,093
Cash flow from investing activities			
Interest received		1,199	100
Purchase of tangible fixed assets		-	-
Cash generated in investing activities		1,199	100
Increase in cash and cash equivalents		(18,881)	4,193
Cash and cash equivalents at 1 April		215,484	211,291
Cash and cash equivalents at 31 March		196,603	215,484

Analysis of changes in net funds

	At 1 April 2023 £	Cash Flows £	At 31 March 2024 £
Net cash			
Cash at bank and in hand	215,484	(18,881)	196,603
Bank overdrafts	-	-	-
	215,484	(18,881)	196,603

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

1. Accounting policies

General information and basis of preparation

West Bromwich African Caribbean Resource Centre is a private company limited by guarantee, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The company number and the address of the registered office is given in the front page and the charity information (page 1) respectively of these financial statements. The nature of the charity's operations and principal activities are detailed on page 2.

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The consolidated financial statements incorporate those of West Bromwich African Caribbean Resource Centre and its trading subsidiary, Club Carib Limited, a company incorporated in England and Wales with year end 31 March 2024.

Funds

Unrestricted funds Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such fund are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants, whether "capital" grants or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that relate directly to an activity and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2024

1. Accounting Policies Contd.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs which include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets for use by charity

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the assets capable or operating as intended. These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value, over their expected useful lives

Office equipment and vehicles	25% straight line
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Investments

Investments are recorded at cost less impairment.

Debtors and creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are expensed as they become payable.

Redundancy/termination payments are charged to the SoFA in the period to which they relate, once there is a legal obligation or constructive obligation to make payment.

Tax

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. As such, it does not have liability to corporation tax in the course of its normal charitable activities. Its trading subsidiary, Club Carib Limited is liable to corporation tax.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at the present value.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Report of the Directors/ Trustees.

Operating leases

The rentals payable on operating leases are charged on a straight line basis over the lease term.

Critical accounting estimates and judgements

To be able to prepare financial statements in accordance with FRS 102, the charity must make certain estimates and judgements that have an impact on the policies and the amount reported in the annual accounts. The estimates and judgements are based on historical experiences and other factors including expectations of future events that are believed to be reasonable at the time such estimates and judgements are made.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Note 2. Income from Charitable Activities				
2a Health & Well Being Division				
Extend Class income	-	3,429	3,429	2,308
Sapphire service	42,356	14,119	56,475	57,510
Dementia Project	22,961	-	22,961	12,044
Sandwell Health Inequality Programme	15,292	-	15,292	13,654
The Eveson Trust	30,000	-	30,000	-
Catering and Day Care Services				
Sales of meals and kitchen facilities	-	33,589	33,589	31,617
Other income	-	4,281	4,281	1,851
Day Care Contract	50,253	21,537	71,790	71,062
Special Carers Grants	10,000	-	10,000	10,000
Other Grants	-	-	-	2,626
	170,862	76,955	247,817	202,672
2b ACRC Home Care Division				
Sale of Home Care services Spot				
Purchases	-	131,229	131,229	99,080
Childrens Services	-	82,279	82,279	32,432
Home Care Private Clients	-	722,025	722,025	669,323
	-	935,533	935,533	800,835

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
2c Main Centre Division				
Main Voluntary Sector Grant	-	113,118	113,118	113,118
Donations and other income	-	24,336	24,336	2,362
Jaguar Land Rover (JLR)	5,400	-	5,400	-
Classes and Room Hire	-	9,411	9,411	13,208
Starting well	-	-	-	11,014
Compassionate communities	(6,699)	-	(6,699)	18,692
Management support charges	-	85,000	85,000	82,554
Club Carib income	-	49,142	49,142	49,462
	<u>(1,299)</u>	<u>281,007</u>	<u>279,708</u>	<u>290,410</u>

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
3 Direct charitable expenditure				
3a Health and Well Being Division				
Hospital Fund				
Salaries	54,765	-	54,765	44,159
Other costs	-	2,500	2,500	2,603
Health Promotion				
Other costs	-	-	-	1,039
Catering Services and Day Care				
Salaries & NIC	82,147	-	82,417	66,098
Food Purchases	-	17,296	17,296	17,477
Transportation costs	-	1,009	1,009	738
Kitchen Maintenance and hire	-	742	742	2,219
Internal management charges	-	25,500	25,500	22,420
Other admin costs	-	75	75	9,872
Support costs and Financial management	-	25,200	25,200	21,000
	136,912	72,322	209,234	187,625

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
3b ACRC Home Care Division				
Salaries & NIC	-	782,659	782,659	681,180
Travel & Communication Allowances	-	550	550	2,342
Consumables	-	11,135	11,135	11,398
Software support	-	-	-	3,924
Provision for doubtful debts	-	5,646	5,646	5,898
Other Direct Costs	-	2,633	2,633	10,231
Internal management charges	-	59,500	59,500	58,879
Support costs and Financial management	-	64,800	64,800	55,000
	-	926,923	926,923	828,852
3c Main Centre Division				
Salaries & NIC	13,766	123,890	137,656	156,727
Pensions	-	2,521	2,521	3,829
Other Costs				
Premises expenses (including heat and light)	-	75,144	75,144	39,445
Advertising Printing & Stationery	-	7,783	7,783	4,404
Telephone & Postage & IT	-	3,822	3,822	2,818
Insurance	-	6,700	6,700	5,648
Equipment Hire and expensed equipment	-	4,748	4,748	1,675
Office expenses	-	6,774	6,774	5,170
Computer and software support Contracts	2,790	25,110	27,900	18,934
Miscellaneous costs	-	5,265	5,265	356
Travel expenses	-	1,237	1,237	80
Governance costs	4a -	28,376	28,376	20,939
Subscriptions	-	7,741	7,741	756
Intercompany write off	-	(7,927)	(7,927)	(9,466)
Club Carib expenditure	-	50,907	50,907	48,781
Special events & functions	-	6,140	6,140	1,531
	16,556	348,231	364,787	301,627
Less recharge to projects	-	(90,000)	(90,000)	(76,000)
	16,556	258,231	274,787	225,627
4a. Governance Costs				
Professional fees	-	16,621	16,621	11,144
Auditors' fee	-	10,000	10,000	9,000
Bank Charges	-	1,755	1,755	795
	-	28,376	28,376	20,939

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2024

	2024 £	2023 £
5. Net movement in funds for the year		
The net movement in funds for the year is stated after charging/(crediting):		
Operating lease expense	3,440	6,038
Auditor's remuneration	10,000	9,000
Local authority grants	(10,000)	(10,000)

6. Staff Costs

	2024 £	2023 £
Wages and Salaries	985,652	889,205
Social Security Costs	66,897	63,992
Pension payments	16,493	15,775
	<u>1,069,042</u>	<u>968,972</u>

The average weekly number of staff employed by the charity during the year was as follows:

	2024 No.	2023 No.
Administrative	14	14
Project Based	54	54
	<u>68</u>	<u>68</u>

The number of employees whose emoluments (excluding employer pension costs) exceeded £60,000 was:

£60,000 - £70,000	<u>1</u>	<u>-</u>
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7. Taxation

A tax liability of £nil (2023: £354) arose in relation to the trading company. No liability to UK corporation tax arose on ordinary activities in the Charity for the years ended 31 March 2024 and 31 March 2023.

8. Trustees' Remuneration and Expenses

No trustees received remuneration in the year ended 31 March 2024 (2023: £nil).

No trustee was reimbursed for travelling expenses in the year ended 31 March 2024 (2023: £nil).

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2024

9. Tangible fixed assets for use by the Charity

Group	Office Equip & Vehicle £	Total £
Cost:		
Cost as at 1 April 2023	17,702	17,702
Additions	-	-
Cost as at 31 March 2024	17,702	17,702
Depreciation as at 1 April 2023	16,953	16,953
Charge for the year	528	528
Depreciation as at 31 March 2024	17,481	17,481
Net Book Value as at 31 March 2024	221	221
Net Book Value as at 31 March 2023	749	749

Charity	Office Equip & Vehicle £	Total £
Cost as 1 April 2023	16,118	16,118
Additions	-	-
Cost as at 31 March 2024	16,118	16,118
Depreciation as at 1 April 2023	16,117	16,117
Charge for the year	-	-
Depreciation as at 31 March 2024	16,117	16,117
Net Book Value as at 31 March 2024	1	1
Net Book Value as at 31 March 2023	1	1

10. Investments

The charity purchased the entire share capital of Club Carib Limited (Company number: 04305275), 4 ordinary shares at £1 each at par on 17 June 2019. Club Carib Limited's principal activity is the operation of bar, catering and function facilities of West Bromwich African Caribbean Resource Centre.

11. Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade and other debtors	159,158	101,905	159,158	101,905
Intercompany	-	-	23,601	11,687
Prepayments & Sundry debtors	23,474	250	23,474	250
	182,632	102,155	206,233	113,842

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2024

12. Bank and Cash

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank Accounts	193,985	212,098	181,917	207,821
Petty Cash	2,618	3,386	1,693	2,460
	<u>196,603</u>	<u>215,484</u>	<u>183,610</u>	<u>210,281</u>

13. Creditors: Amounts falling due in less than one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	24,206	14,166	22,884	14,166
Accruals	69,380	69,484	67,075	62,429
PAYE	13,086	12,078	13,086	12,078
Other creditors	32,887	33,923	31,392	33,923
Corporation tax	-	819	-	-
	<u>139,559</u>	<u>130,470</u>	<u>134,437</u>	<u>122,596</u>

14. Analysis of net assets between funds

	Fixed Assets 2024 £	Other Net Assets 2024 £	Total 2024 £
Unrestricted Funds			
General Funds	221	188,190	188,411
	<u>221</u>	<u>188,190</u>	<u>188,411</u>
Restricted funds	-	55,482	55,482
	<u>221</u>	<u>243,672</u>	<u>243,893</u>

15. Unrestricted funds

	Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2024 £
General funds:					
General fund	152,392	1,293,495	(1,257,476)	-	188,411
Total unrestricted funds	<u>152,392</u>	<u>1,293,495</u>	<u>(1,257,476)</u>	<u>-</u>	<u>188,411</u>

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2024

16. Restricted funds

	Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2024 £
Day Care contract	8,152	50,253	(47,531)	-	10,874
Special Carers grant	-	10,000	(10,000)	-	-
Dementia project	14,139	22,961	(28,139)	-	8,961
Saphire services	5,781	42,356	(42,490)	-	5,647
Compassionate communities	6,700	(6,699)	(1)	-	-
Sandwell Health Inequality Programme	4,615	15,292	(19,907)	-	-
The Eveson Trust	-	30,000	-	-	30,000
Jaguar Land Rover (JLR)	-	5,400	(5,400)	-	-
	39,387	169,563	153,468	-	55,482

**WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2024**

Restricted funds (Contd.)

Day Care Contract

To enable the centre to provide a day opportunities service to support African Caribbean elders to promote health and wellbeing, reduce risk of isolation and delay the onset of dementia and physical health deterioration.

Special Carers grant

To provide a specialised information service for carers from black and minoritised communities.

Dementia project

A community collective of voluntary sector organisation providing Dementia support information and guidance in Sandwell aim to improve dementia support available.

Sapphire services

The sapphire service seeks to support older people in designated hospitals providing befriending, support with hydration and helping prepare them for discharge by organising community services that will support them when they are discharged. The aim is to give a better on ward experience which will limit the time spent in hospital and upon discharge give support to lengthen the time between discharge and re-admission, thus reducing the costs to the NHS.

Compassionate communities

Rebranded from the carers bereavement project supporting bereaved carers in Birmingham.

Sandwell Health Inequality Programme

Identifies specific conditions that are prominent within African Caribbean communities such as prostate cancer or diabetes and provides specialist educators to deliver 4 weeks programme to educate on the conditions and how to manage them.

The Eveson Trust

Funding to support people showing signs of memory loss and early signs of dementia.

Jaguar Land Rover (JLR)

Funding to support the purchase of specific items including CCTV monitoring system and installing a new 6 burner gas cooker that increased the kitchens capacity to product hot meals.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2024

17. Finance and operating leases

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	5,769	1,675
Between one and five years	<u>15,170</u>	<u>1,535</u>
	<u>20,939</u>	<u>3,210</u>

18. Related Party Transactions

The company owns 100% of the shares of Club Carib Limited making it a wholly owned subsidiary of West Bromwich African Caribbean Resource Centre. The group has taken advantage of the exemption in FRS 102 not to disclose transactions and balances with other group companies. There were no other related party transactions during the year (2023: £nil).

19. Pension and other post-retirement benefits

The charitable company makes contributions to defined contribution personal pension plans for the employees whereby payments are made to an insurance company independent from the finances of the charitable company. Contributions are charged to the statement of financial activities as and when incurred. The charge for the year was £16,493 (2023: £15,775). At 31 March 2024 £3,983 (2023: £2,903) was due to the scheme.

20. Key management personnel remuneration

The charity considers its key management personnel to comprise the Trustees and Chief Executive Officer. The total employment benefits, including pension contributions, of key management personnel were £64,374 (2023: £60,386).

21. Reconciliation of net income to net cash flow from operating activities

	2024	2023
	£	£
Net movement for the year	52,114	51,813
Interest receivable	(1,199)	(100)
Depreciation of tangible fixed assets	528	528
Increase in stock	(135)	(1,007)
Increase in debtors	(80,477)	(71,354)
Increase in creditors	9,089	24,213
	<u>(20,080)</u>	<u>4,093</u>
Net cash flow from operating activities		

22. Control relationships

The charity was under the control of its Trustees throughout the current and preceding year.

23. Company Profit and Loss Account

The group has taken advantage of the exemption under S408 Companies Act 2006 not to present its individual profit and loss account. The profit of the individual parent charitable company for the financial year was £53,879 (2023: £51,132).

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2024

23. Prior Year Comparatives
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2023

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Income			
Charitable Activities			
Health and Wellbeing Division	131,200	71,472	202,672
ACRC Home Care Division	-	800,835	800,835
Main Centre Division	26,735	263,675	290,410
TOTAL	157,935	1,135,982	1,293,917
Expenditure			
Charitable Activities			
Health and Wellbeing Division	110,257	77,368	187,625
ACRC Home Care Division	-	828,852	828,852
Main Centre Division	15,546	210,081	225,627
TOTAL	125,803	1,116,301	1,242,104
Net Income and movement of funds	32,132	19,681	51,813
Reconciliation of funds			
Total funds brought forward	7,255	132,711	139,966
Total funds carried forward	39,387	152,392	191,779