

THE FINANCIAL STATEMENTS

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

For the year ended 31 March 2023

Company Number 3916617

Charity Number 1091956



WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

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31 March 2023

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**Annual Report and Financial Statements of West Bromwich
African Caribbean Resource Centre
For the year ended 31 March 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

Company Number: 3916617

Charity Number: 1091956

Trustees

Clarence Cameron (resigned 16 May 2022)
Hyacinth Jarrett
Kenneth James
Bishop Lincoln Davis
Sharon Fogarty
Ashley Bertie (resigned 10 March 2023)
Avril Grant
Donna Mighty (appointed 24 July 2023)

Directors

Hyacinth Jarrett
Kenneth James
Bishop Lincoln Davis
Sharon Fogarty

Company secretary

Clarence Cameron (resigned 16 May 2022)
Shane Ward (appointed 16 May 2022)

Registered Office

Thomas Street
West Bromwich
West Midlands
B70 6LY

Chief Executive Officer

Shane Ward

Auditors

Harrison Beale & Owen Limited
Chartered Accountants & Statutory Auditors
Seven Stars House
1 Wheler Road
Coventry
CV3 4LB

Bankers

HSBC
328 High Street
West Bromwich
West Midlands
B70 8DJ

**Annual Report and Financial Statements of
West Bromwich African Caribbean Resource Centre
For the year ended 31 March 2023**

REPORT OF THE DIRECTORS/TRUSTEES

The Trustees/ Directors present their report and the audited financial statements for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019

1. CONSTITUTIONAL AND LEGAL OBLIGATION

To provide any charitable purpose for the benefit of the African Caribbean inhabitants of Sandwell regardless of age, sex, disability, political, religious or other opinions in the furtherance of education, culture, employment, recreation, social care and welfare as well as economic regeneration and to relieve poverty, distress or sickness. West Bromwich African Caribbean Resource Centre is a charitable entity following incorporation as a company in 2000 and registration as a charity in 2002. During the year, the directors continued to follow guidance from the Charity Commission in respect of ensuring that work of the charity provided a public benefit.

2. ORGANISATIONAL STRUCTURE AND GOVERNANCE

The directors of the company are also trustees of the charity and are known as members of the management committee or board. New directors/trustees are appointed in accordance with the trustee recruitment policy.

3. TRUSTEE INDUCTION AND TRAINING

All trustees are familiarised with the practical work of the charity including but not limited to:

- The obligations of the charity
- The obligations of the Management Committee
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Resources and the current financial position as set out in the latest published sub-committees' minutes
- On-going plans and objectives

4. MANAGEMENT AND OPERATIONS

Founder member Mr Clarence Cameron passed away during the year after a bout of ill health which meant the position of secretary was vacated. Donna Mighty came in on for probationary period and formally became a trustee in July 2023. Ashley Bertie resigned on 10th March 2023. The directors or trustees who have served the charity during part or throughout the accounting period:

Mr Clarence Mortimer Cameron
Mrs Hyacinth Jarrett
Mr Kenneth James
Bishop Lincoln Davis
Ms Sharon Fogarty
Ashley Bertie
Miss Avril Grant
Ms Donna Mighty joined on 24 July 2023

REPORT OF THE DIRECTORS/TRUSTEES

5. CHARITY OVERVIEW

The charity was able to survive and emerge from the impact of Covid and the pandemic and has been able to resume fully to pre Covid-19 levels. The pursuing of short term grants has been replaced by an increase in partnership work to generate projects which enables us to have staff as part of a wider service. A major challenge was competing with other agencies for the domiciliary (Home Care) tender contract where we were successful in becoming a Tier 1 provider starting in September 2022. The winning of this contract is significant as it is a 5 year contract with the option of an added 5 year extension thus generating a level of stability and certainty in an unstable time.

The day care service was soon back to pre Covid-19 numbers and the Sapphire staff were fully allowed back onto the hospital ward.

Staff sickness and staff leaving were a hinderance in some of the projects and had a negative impact on the development of those services. Due to issues including staff sickness some of the projects we were involved in never achieved their full potential namely the Bereaved carers and the StartingWell project.

The financial results are positive and reflect our ability to target new opportunities and secure funding. Our trustee base is slowly changing as older trustees are now making way for younger ones to come through.

6. RISK MANAGEMENT

There are a range of regulatory bodies that oversee different aspects of the charity's work. The impact of the pandemic and lockdown meant that there has been a build up and an increased backlog of outstanding inspections for regulated services like home care. As we fall into that category no inspection took place during the year, but we fully expect to have an inspection visit from the Care Quality Commission within the next two years. As we were rated as a GOOD provider, we were deemed light touch and so maintained our GOOD rating. We have maintained our membership of the fundraising regulator ensuring that we adhere to recognised fundraising regulations and good practice. A fire risk assessment took place during the year and recommended changes were made as directed in the report to satisfy the council. Sandwell Metropolitan Borough Council (MBC) Environmental Health Service inspect the kitchen facilities and this year we achieved a 4 rating which is an improvement on the previous inspection.

We continued to engage the services of Guardian support to assist us in human resource management and ensuring that our Employment practices and procedures were compliant with current law and would not put the trustees and staff at risk. We continue to use the Disclosure and Barring Service to vet new trustees, staff and volunteers. This supports the need to safeguard and reduce the risk of harm to people who use our services and provides support and protection to staff working within the services. The management are aware of its responsibilities toward employees and have in place a structured induction process that ensures all employees are made aware of their responsibilities. This is on-going and carried out through induction and continuous training.

Trustee recruitment and retention will be a vital area over the next few years as illness has seen trustees unable to attend meetings coupled with lockdowns, meetings have been difficult to hold leading to an over reliance on the reporting of the Chief Executive, Senior Finance Officer and Divisional Managers. General Data Protection Regulations (GDPR) has required increased awareness around data handling procedures and policies to maintain privacy.

Risk management measures taken regarding the Covid 19 virus continued this year particularly around the use of PPE, room ventilation and cleaning regimes.

The reporting period is unique in it's continuation of crises moving from covid to the European conflict between Russia and the Ukraine affecting food supplies and energy across the world. Financial risk is heavily dependent on the rates that are approved by the adult social care and the degree to which they reflect inflation and minimum wage increases. Trustees must be assured that we are not delivering services at a deficit.

**Annual Report and Financial Statements of
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For the year ended 31 March 2023**

REPORT OF THE DIRECTORS/TRUSTEES

7. USE OF RESOURCES

The charity is structured into three divisions, the main division covers the core operations that enable any organisation to operate, these include finance administration and management. Sandwell MBC is a major funder of this area via their voluntary sector support grants as it is used to help support the costs of this division. The division also levies a management charge across the other two divisions namely Health and Wellbeing division and ACRC Care. During the year there was a degree of uncertainty surrounding the voluntary sector support grant as Sandwell Council only committed to 6 months funding before eventually increasing to the 12 months. This grant is under scrutiny for all the sector as new council officers and elected members are looking at ways to reduce council spending. Work within the remaining divisions act to support the health and well-being of individuals and their carer.

For ACRC Care the principal sources of funding have come from the delivery of home-based personal care and outreach support to vulnerable adults and children in Sandwell. For the Health and Wellbeing division, funds are widespread and include Sandwell MBC Sandwell adult services day care contract but also individual projects in partnership with other community groups also saw funds secured for Dementia support service and Sandwell Health Inequality Programme (SHIP). In summary, the principal funders have been Sandwell MBC Council Adult Social Care, Sandwell Children's Trust, Sandwell and West Birmingham NHS Clinical Commissioning group and Sandwell and West Birmingham NHS Hospital Trust Children's services.

The funds are used to pay for direct home care and day care workers, the management of staff, volunteers and resources required to support the delivery of the services.

The charity's main division carries the responsibility of the core organisational operations and was supported by a Sandwell MBC main program voluntary sector support grant, donations, and associated charges to projects for core support services. The Health and Wellbeing division was also supported via the Sandwell MBC, Sandwell and West Birmingham Clinical Commissioning Group and Sandwell and West Birmingham NHS Hospital Trust. The ACRC Division was supported by individuals using their personal budgets to purchase care as well as Sandwell Adult Services and Sandwell Children's Trust purchasing care on behalf of vulnerable adults and children respectively through scheduled payments. These have been used to deliver a wide range of services and make positive differences to the lives of individuals in need. The main programme voluntary sector support grants seek to help the organisation to exist and contracts with services built around this base. It enables there to be a strong African Caribbean led organisation in the borough and provide support to others. It allows the charity to continue to be mainstay for the African Caribbean led charitable sector. We use the resources to employ staff, train students and support volunteers as they allow us to meet our defined objectives.

Securing a Tier 1 contract for home care has enabled us to have a greater level of security going forward as the contract is an initial 5-year contract with a 5 year extension. The immediate impact is that we have delivered a greater volume of care hours during the year which has compensated for the withdrawal of the various covid support grants that were available previously but are now ended. The impact has also given local workers more work time thus supporting families in particular boosting female employment in the local community.

We have continued to engage the services of Harrison Beale and Owen as not only the independent auditor but we also engaged them to operate the payroll during the later quarter of the year. At the start of the year Sudeen Blake the senior finance officer left the organisation and our element of the community outreach befriending and support service ended in March following the departure of Melonie Barnaby.

REPORT OF THE DIRECTORS/TRUSTEES

8. ACRC HOME CARE DIVISION

Annette Noel has led the team to develop over the year and Rajwinder Kaur and Humayra Nawaz have supported her in that development. The Tier 1 contract was secured and commenced on 1st September 2022. In the year we delivered a total of 35,116 hours working out to an average of 675 hours a week compared to an average of 571 hours a week in the previous year. At the start of the year we had 20 home care workers but the successful tender required us to recruit more staff and by the end of the year we had 37 direct home care workers working with clients. We started off with 64 clients on the books and ended with 76.

9. HEALTH AND WELLBEING DIVISION

Deska Howe has worked tirelessly to negotiate new styles of provision and secure continuation funding for some of the projects. He has also worked closely with a variety of stakeholders including the Mayor of the West Midlands. The Sapphire hospital befriending and support service has had an extension, and the Sandwell Community Dementia Service (SCDS) is starting to develop well. The numbers have increased in the older people's day service and there is a greater participation in the extend exercise program and the posture support program which has resulted in fewer falls than expected. The level of day care members passing away has slowed, enabling the group to stabilise and welcome new members. New projects during the year included Sandwell Health Inequalities Programme (SHIP), where we ran workshops on the conditions of diabetes and prostate cancer, which enabled us to work with the Diabetes UK and Prostate Cancer UK. It also helped to strengthen local partnership working with Nehemiah Housing Association and Cape Day Care Centre.

10. COMMUNITY BASED RESEARCH

Our Black Covid and in Lockdown research opened a number of avenues and we were invited to do a guest blog summarising the research outcomes for the Race Equality Foundation as well as being recognised as experts on a panel looking at the impact of covid on black communities. We have supported several students and academics during the year, ranging from level 2 health and social care students to postdoctoral researchers with research in various disciplines of social sciences, behaviour sciences, health and social care. Students and researchers have come from Warwick University, Birmingham University Wolverhampton University Birmingham City University Worcester University the University of Northumberland, and Sandwell College. We were recognised in the Nuffield Council on Ethics' Future of Ageing Ethical Considerations for Research and Innovation Report 2023 into ageing and biometrics. We have also supported ethical considerations in health research models and a comparative study into diaspora communities and other collaborations including support for those caring for relatives affected by dementia.

11. CULTURAL AWARENESS

We were able to hold the usual celebrations including Jamaican Independence Day and Black history cultural evening for the first time since the lockdown was lifted. We supported the government reach into the community by hosting information events including the Windrush compensation scheme. Young people from the Prince's Trust continued in their annual visit to work with our seniors for a day of cultural exchange and understanding.

12. STAFF VOLUNTEERS AND STUDENT PLACEMENTS

As always, we are indebted to our staff and volunteers for working throughout and beyond the pandemic often under immense pressure. They have served the local people to a high standard and have shown an exemplary level of commitment to vulnerable people at their time of need. Overall, the staff and volunteers have stabilised and there is no significant change in numbers. We were able to retain student placements supporting them to gain practical experience to support the theoretical aspects of their studies.

REPORT OF THE DIRECTORS/TRUSTEES

13. FINANCIAL REVIEW

There were some positive results in this year as we have once again operated in excess of the £1,000,000 turnover category which consolidates our position as a medium sized enterprise. Overall the charity's income has increased from £1,149,653 in 2022 to £1,293,917 in 2023 representing an increase of £144,264 equal to 12.5%. At the same time our expenditure also increased from £1,155,630 in 2022 to £1,242,104 in 2023 representing an increase of £86,474 equal to 7.5 %. On the whole we returned an operating surplus of £51,813

The Main Centre division saw income remain constant with a nominal reduction of £38 from £290,448 in 2022 to £290,410 in 2023. However, the main divisional expenditure decreased from £236,901 to £225,627 a reduction £11,274 equal to an approximate 5 % decrease in spending within that division. The main centre income was boosted by the return of Club Carib to full operations which generated an income of £49,462 and associated to this return was the resumption of hall hire which generated a further £13,208. We were once again supported by a voluntary sector support grant, but the grant had no inflationary increase for the fourth time in the last 6 years.

The Health and Wellbeing division generated an income of £202,672 during the year compared to £205,787 in the previous year a small reduction of £3,115 equal to 1.5%. Expenditure in the division was £187,625 compared to 156,229 the previous year representing an increase in spending of £14,385 equal to 10.1%

ACRC Care is the largest division and generated an income of £800,835 compared to £653,418 in the previous year, representing a major increase in income of £147,417, equal to an increase of 22.5%. However, expenditure for the division increased from £762,500 in 2022 to £828,852 in 2023. An increase of £66,352 equal to 8.7 %. Although many of the covid related grants ended we have made up for this with increased delivery.

Our total income projection vs our actual income is outlined in the chart below.

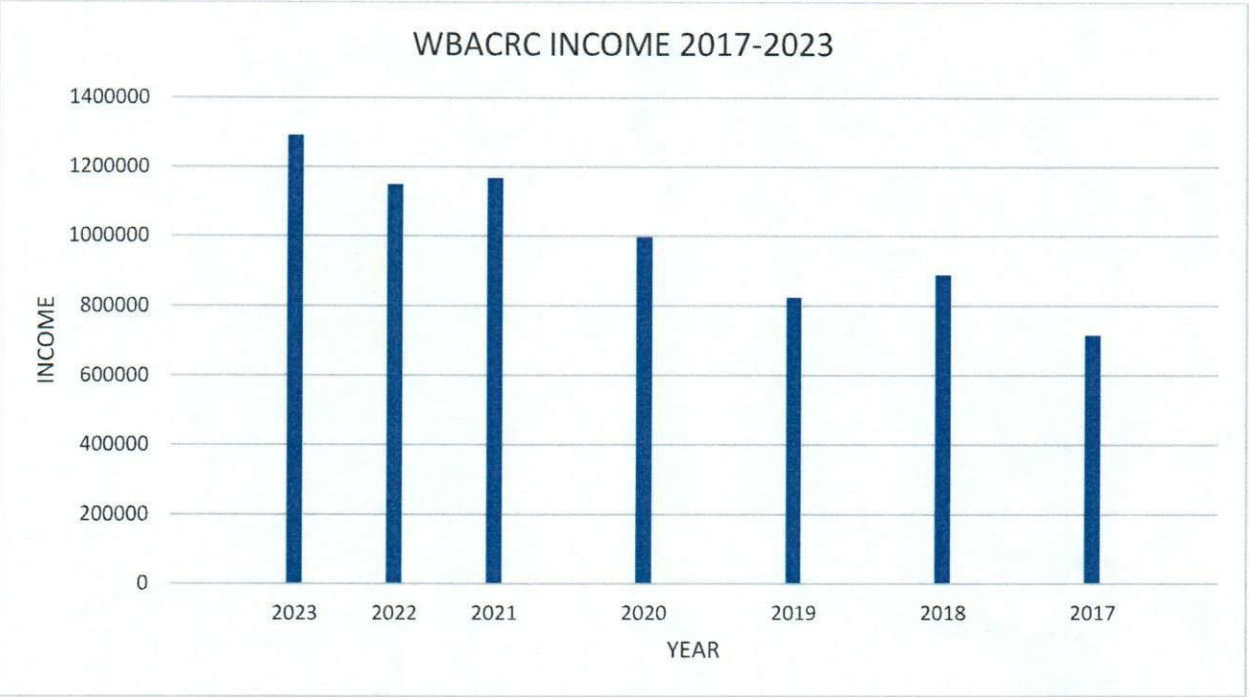
Table 1 WBACRC ACTUAL AND PROJECTED INCOME 2022&2023

	2022 Predicted	2022 Actual	Difference 2022	2023 Predicted	2023 Actual	Difference 2023
Main	£195,000	£259,769	£64,769	£200,000	£240,948	£40,948
Health and wellbeing	£230,000	£205,787	£-25,213	£250,000	£202,672	£-47,328
Acrc care	£700,000	£653,418	£-46,582	£750,000	£800,835	£50,835
Total predicted	£1,125,000			£1,200,000		
Total actual		£1,118,974	£-6,026		£1,244,455	£44,455

REPORT OF THE DIRECTORS/TRUSTEES

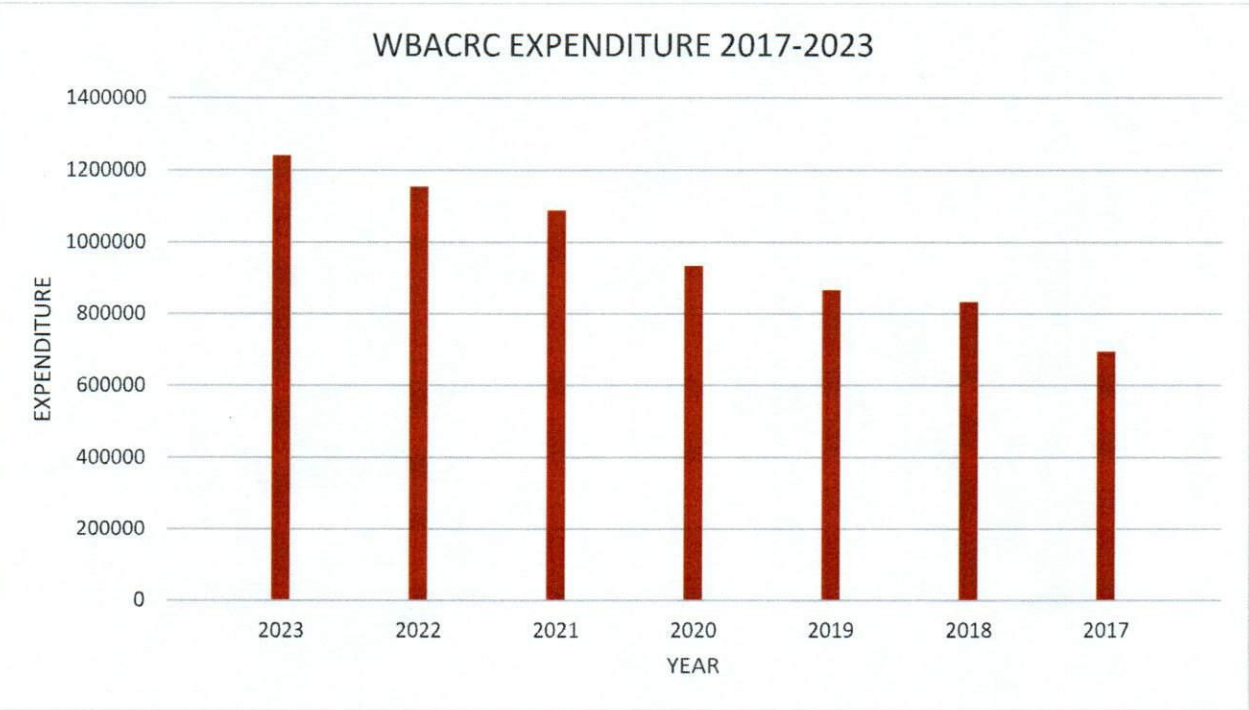
To put this year's financial figures into context we have added two tables, Table 2 charting our income and Table 3 charting our expenditure over the last 7 years to illustrate how the company has developed financially over the period

Table 2



The table 3 below shows a 7 year comparison of our expenditure

Table 3



REPORT OF THE DIRECTORS/TRUSTEES

14. TRAINING

The charity has continued to invest in the professional development of its staff, volunteers and board members by identifying appropriate training opportunities to enhance the quality of our service provision. Training has continued to be online and face to face. Ongoing training in the core areas of Health and Safety, Emergency First Aid, Fire Marshall Training NVQ Health and Social Care (level 2, 3 and 6) Dementia training and other mandatory course have all been completed by various staff and volunteers consistent with their roles within the charity.

15. QUALITY DEVELOPMENT

Our day care and community services have managed to maintain our ISO9001 Quality Standard for day care and community services accredited by ISOQAR with the ongoing support of CMF Quality Consultant.

16. ACHIEVEMENTS

1. Successfully delivering the workshops on prostate cancer and diabetes engaging 78 people and 4 organisations over an 8 week period.
2. Passing our ISO9001 Quality Management System audit and converting to the new 2015 standard.
3. Increasing the numbers attending the Older people's day Opportunities service taking part in exercise classes
4. Successfully negotiating and delivering new outreach services to enable continuation of support to vulnerable people.
5. Supporting health and social care students to achieve their levels 2,3 and 6 NVQ certificates.
6. The Sapphire service delivered in partnership with Agewell CIC was part of the D2A Discharge Hub which won the Sandwell and West Birmingham Hospital's NHS Star Awards for transforming the way that discharges were delivered.

17. COVID 19

We contributed to Sandwell public health authority winning a national award for increasing vaccination of black and minoritized communities by supporting information sessions to help the community understand the issues around vaccination and pointing to where vaccinations could take place including community venues.

18. DEVELOPMENT PLANS AND CHALLENGES

During the year we had a staff departure within the finance department with the departure of the senior finance officer, left a void however a combination of filling in and getting professional support enabled us to continue the finance and payroll function. Developments will include actively pursuing the asset transfer of the building and working harder to re-establish services for children and young people. The biggest challenge will be to adapt to the financial environment which has limited funds available to the public sector and the knock-on impact it will have on charities operating specialist and care services. Neighboring Birmingham City Council have declared themselves effectively bankrupt and Sandwell are looking at a £40,000,000 gap in funding.

The challenge of coping with increased staffing costs due to increases in minimum wage, increases in energy costs and low level of contracts continues to bring greater pressure on our operations. We anticipate reductions and withdrawals of funding streams and will need to maintain dialogue with the aim of achieving cost of living increases to keep in line with inflation. The board recognise that they will need to meet more frequently and to recruit new trustees to move the organisation into the future and with an ageing senior staff team the charity also needs to have a succession plan in place. Nafissa Williams joined as a receptionist and assistant to the administrator which signifies that start of recruiting the next generation of WBACRC staff.

For the year ended 31 March 2023

REPORT OF THE DIRECTORS/TRUSTEES

19. PLAN FOR THE FUTURE - MEDIUM AND LONGER TERM PRIORITIES

Plans for the future / medium and longer term priorities will include :-

1. Start in earnest the asset transfer option to own the building or have a long lease by completing the business case.
2. Rebuilding the foundation of the services to enable clients and service users to feel confident in re engaging with our services.
3. Better utilise centre facilities including the kitchen, hall and digital devices to work with a wider group of the community to include children, families and young people.
4. Developing new partnerships to enable new funding to come into the organisation.
5. Greater working with the entertainment committee to encourage new people to attend the weekend entertainment nights
6. Target the recruitment of new trustees
7. Update organisational Governance documents including strategic and business plans.
8. Generate plans for expanding the first floor of the building (subject to asset transfer being approved)
9. Create an updated archive of the history of the charity and celebrate the 40th anniversary of its formation (2025)

Over the next 3-5 years we will be focussed on these areas in addition to continuing our existing health and social care support services.

20. PARTNERSHIPS

We acknowledge that much, or our work is dependent on having good staff and volunteers and the ability to develop partnerships with other organisations. During the year we have benefitted from working in partnership with several organisations including

Sandwell MBC
Sandwell Adult Services
Sandwell Children's Trust
Sandwell and West Birmingham NHS Hospital Foundation Trust and Your Trust Charity
Black Country Integrated Care Board
Agewell CIC
Diabetes UK
Prostate Cancer UK
Race Equality Foundation
Dementia pathfinders
Alzheimer's Society
Communities in Sync
Better understanding of dementia (BUDS)
Wolverhampton University
Birmingham City University
Sandwell College
The Albion Foundation
Sandwell African Caribbean Mental Health Foundation
Nehemiah Housing Association
St Albans Community Association
Sandwell Advocacy
Murray Hall Community Trust
Yemeni Community Association
Bangladeshi Islamic Community Association
Nishkam Civic Centre
West Midlands Mayor round table forum
Sandwell House and Care Partnership Board
University College Birmingham
West Midlands Combined Authority
Your Health Partnership Primary Care Network
Warwick University

**Annual Report and Financial Statements of
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REPORT OF THE DIRECTORS/TRUSTEES

21. RESERVES POLICY

The reserves policy is designed to enable the charity to build sufficient reserves to set aside for purchases, developments and maintain staff pay. Considering the economic downturn and reductions in charity giving, Trustees believe that 3 months running cost is more realistic in the present climate and will work towards achieving that in the coming years. This year returned a handy surplus and trustees consider this a pleasing performance with funds likely to be needed for refurbishment and set aside for feasibility studies into the asset transfer so this year's surplus is very welcome. The Charity remains solvent and a going concern at the time of the report.

22 FULL AUDIT

This year's results show that we have achieved a £1million plus turnover for the third successive year which is a pointer to our consistency and ability to manage in uncertain times. We decided to reappoint Harris Beale and Owen to carry out a full audit of the finances.

**Annual Report and Financial Statements of
West Bromwich African Caribbean Resource Centre
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REPORT OF THE DIRECTORS/TRUSTEES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of the West Bromwich African Caribbean Resource Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles within the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on an the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In approving the Report of the Directors/ Trustees, we also approve the Directors' report included therein, in our capacity as company directors.

The Report of the Directors/Trustees has been prepared in accordance with the special provisions of the Companies Act, relating to small entities.

Approved by the Directors and signed on their behalf by:

Director (signature)  (NAME) Hyacinth Jarrett

Dated: 29 January 2024

Annual Report and Financial Statements of
West Bromwich African Caribbean Resource Centre
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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

Opinion

We have audited the financial statements of West Bromwich African Caribbean Resource Centre (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Statement of Cash Flows and Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Notwithstanding the above, the COVID-19 viral pandemic is one of the most significant economic events there has been in the UK for many years, with unprecedented levels of uncertainty in predicting outcomes. It is therefore difficult to evaluate all of the potential implications on the group's and charitable company's activities, beneficiaries, suppliers and the wider economy. The trustees' views on the impact of COVID-19 are disclosed in note 1 of the notes to the financial statements.

Other information

The other information comprises the information included in the Report of the Directors/ Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Report of the Directors/Trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Report of the Directors/Trustees; or
- the parent charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 11, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's and group's risk environment, through enquiry of and discussion with management and those charged with governance, including an assessment of any key laws and regulations with which the group and parent charitable company must comply in the ordinary course of its operations.


Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection of non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Harrison Beale & Owen Limited
Seven Stars House
1 Wheler Road
Coventry
West Midlands
CV3 4LB

Date:

Harrison Beale & Owen Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Including an Income and Expenditure Account)

For the year ended 31 March 2023

	Notes	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income					
Charitable Activities	2				
Health and Well Being Division	2a	131,200	71,472	202,672	205,787
ACRC Home Care Division	2b	-	800,835	800,835	653,418
Main Centre Division	2c	26,735	263,675	290,410	290,448
TOTAL		157,935	1,135,982	1,293,917	1,149,653
Expenditure					
Charitable activities	3				
Health and Well Being Division	3a	110,257	77,368	187,625	156,229
ACRC Home Care Division	3b	-	828,852	828,852	762,500
Main Centre Division	3c	15,546	210,081	225,627	236,901
TOTAL		125,803	1,116,301	1,242,104	1,155,630
Net Income and movement of funds		32,132	19,681	51,813	(5,977)
Reconciliation of funds					
Total funds brought forward		7,255	132,711	139,966	145,943
Total funds carried forward		39,387	152,392	191,779	139,966

There were no recognized gains or losses for 2023 or 2022 other than those included in the Financial Activities.

The Statement of Financial Activities incorporates the same information required for an Income and Expenditure account under the Companies Acts.

All income and expenditure derive from continuing activities.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

(Company Limited by guarantee reg. number 3916617)

CONSOLIDATED BALANCE SHEET

as at 31 March 2023

		Group		Charity	
	Notes	£ 2023	£ 2022	£ 2023	£ 2022
Fixed Assets					
Tangible assets for use by the charity	9	749	1,277	1	1
Investments	10	-	-	4	4
		<u>749</u>	<u>1,277</u>	<u>5</u>	<u>5</u>
Current Assets					
Stock		3,861	2,854	-	-
Debtors	11	102,155	30,801	113,842	44,996
Bank & Cash in hand	12	215,484	211,291	210,281	207,684
		<u>321,500</u>	<u>244,946</u>	<u>324,123</u>	<u>252,680</u>
Creditors: Amounts falling due in less than one year	13	<u>(130,470)</u>	<u>(106,257)</u>	<u>(122,596)</u>	<u>(102,285)</u>
Net current assets		191,030	138,689	201,527	150,395
Total assets less current liabilities		<u>191,779</u>	<u>139,966</u>	<u>201,532</u>	<u>150,400</u>
Net assets		<u>191,779</u>	<u>139,966</u>	<u>201,532</u>	<u>150,400</u>
Funds					
Unrestricted Funds	15	152,392	132,711	162,145	143,145
Restricted Funds	16	<u>39,387</u>	<u>7,255</u>	<u>39,387</u>	<u>7,255</u>
Total funds carried forward		<u>191,779</u>	<u>139,966</u>	<u>201,532</u>	<u>150,400</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Acts with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board on 29 January 2024.

Signed on behalf of the board of trustees.

.....  **Trustee**

NAME: Hyacinth Jarrett

The notes on pages 17 to 29 form part of these financial statements.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

CONSOLIDATED STATEMENT OF CASHFLOWS

For the year ended 31 March 2023

	Note	2023 £	2022 £
Cash generated by operating activities	21	4,093	32,398
Cash flow from investing activities			
Interest received		100	3
Purchase of tangible fixed assets		-	(1,584)
Cash generated in investing activities		<u>100</u>	<u>(1,581)</u>
Increase in cash and cash equivalents		4,193	30,817
Cash and cash equivalents at 1 April		211,291	180,474
Cash and cash equivalents at 31 March		<u>215,484</u>	<u>211,291</u>

Analysis of changes in net funds

	At 1 April 2022 £	Cash Flows £	At 31 March 2023 £
Net cash			
Cash at bank and in hand	211,291	4,193	215,484
Bank overdrafts	-	-	-
	<u>211,291</u>	<u>4,193</u>	<u>215,484</u>

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

1. Accounting policies

General information and basis of preparation

West Bromwich African Caribbean Resource Centre is a private company limited by guarantee, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The company number and the address of the registered office is given in the front page and the charity information (page 1) respectively of these financial statements. The nature of the charity's operations and principal activities are detailed on page 2.

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The consolidated financial statements incorporate those of West Bromwich African Caribbean Resource Centre and its trading subsidiary, Club Carib Limited, a company incorporated in England and Wales with year end 31 March 2023.

Funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such fund are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants, whether "capital" grants or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that relate directly to an activity and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2023

1. Accounting Policies Contd.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs which include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets for use by charity

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the assets capable or operating as intended. These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value, over their expected useful lives

Office equipment and vehicles 25% straight line

Investments

Investments are recorded at cost less impairment.

Debtors and creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern and trustees have incorporated the possible impact of the COVID-19 pandemic into their assumptions underlying the preparation of the budget.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are expensed as they become payable.

Redundancy/termination payments are charged to the SoFA in the period to which they relate, once there is a legal obligation or constructive obligation to make payment.

Tax

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. As such, it does not have liability to corporation tax in the course of its normal charitable activities. Its trading subsidiary, Club Carib Limited is liable to corporation tax.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at the present value.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Report of the Directors/ Trustees.

Operating leases

The rentals payable on operating leases are charged on a straight line basis over the lease term.

Critical accounting estimates and judgements

To be able to prepare financial statements in accordance with FRS 102, the charity must make certain estimates and judgements that have an impact on the policies and the amount reported in the annual accounts. The estimates and judgements are based on historical experiences and other factors including expectations of future events that are believed to be reasonable at the time such estimates and judgements are made.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2023

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Note 2. Income from Charitable Activities				
2a Health & Well Being Division				
Extend Class income	-	2,308	2,308	414
Sapphire service	43,133	14,377	57,510	56,375
SCVO Vision 2030 Community Grant	-	-	-	3,025
Dementia Project	12,044	-	12,044	5,800
Sandwell Health Inequality Programme	13,654	-	13,654	-
Catering and Day Care Services				
Sales of meals and kitchen facilities	-	31,617	31,617	10,479
Other income	-	1,851	1,851	524
Day Care Contract	49,743	21,319	71,062	114,170
Special Carers Grants	10,000	-	10,000	10,000
Other Grants	2,626	-	2,626	5,000
	131,200	71,472	202,672	205,787
2b ACRC Home Care Division				
Sale of Home Care services Spot				
Purchases	-	99,080	99,080	127,777
Covid resilience grant	-	-	-	29,564
Infection control grant	-	-	-	32,430
Workforce resilience	-	-	-	35,963
Childrens Services	-	32,432	32,432	36,877
Home Care Private Clients	-	669,323	669,323	390,807
	-	800,835	800,835	653,418

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2023

2c Main Centre Division

Main Voluntary Sector Grant	-	113,118	113,118	113,118
Donations and other income	-	2,362	2,362	6,744
Classes and Room Hire	-	13,208	13,208	11,217
Starting well	9,912	1,102	11,014	21,586
Compassionate communities	16,823	1,869	18,692	15,593
Paid services	-	-	-	10,086
Management support charges	-	82,554	82,554	81,425
Club Carib income	-	49,462	49,462	30,679
	<u>26,735</u>	<u>263,675</u>	<u>290,410</u>	<u>290,448</u>

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2023

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
3 Direct charitable expenditure				
3a Health and Well Being Division				
Hospital Fund				
Salaries & NIC	44,159	-	44,159	33,219
Other costs	-	2,603	2,603	1,360
Health Promotion				
Other costs	-	1,039	1,039	-
Catering Services and Day Care				
Salaries & NIC	66,098	-	66,098	65,910
Food Purchases	-	17,477	17,477	6,709
Transportation costs	-	738	738	562
Kitchen Maintenance and hire	-	2,219	2,219	1,439
Internal management charges	-	22,420	22,420	19,931
Other admin costs	-	9,872	9,872	6,099
Support costs and Financial management	-	21,000	21,000	21,000
	110,257	77,368	187,625	156,229

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2023

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
3b ACRC Home Care Division				
Salaries & NIC	-	681,180	681,180	610,811
Travel & Communication Allowances	-	2,342	2,342	4,756
Consumables	-	11,398	11,398	15,722
Software support	-	3,924	3,924	2,626
Regulatory and professional fees	-	5,898	5,898	-
Other Direct Costs	-	10,231	10,231	13,886
Internal management charges	-	58,879	58,879	59,699
Support costs and Financial management	-	55,000	55,000	55,000
	-	828,852	828,852	762,500

3c Main Centre Division

Salaries & NIC	13,653	143,074	156,727	172,623
Pensions	-	3,829	3,829	3,973
Other Costs				
Premises expenses (including heat and light)	-	39,445	39,445	41,505
Advertising Printing & Stationery	-	4,404	4,404	4,308
Telephone & Postage & IT	-	2,818	2,818	3,275
Insurance	-	5,648	5,648	4,021
Equipment Hire and expensed equipment	-	1,675	1,675	4,532
Office expenses	-	5,170	5,170	8,472
Computer and software support Contracts	1,893	17,041	18,934	21,369
Miscellaneous costs	-	356	356	6,812
Partners and participants payments	-	-	-	9,572
Travel expenses	-	80	80	162
Governance costs	4a	20,939	20,939	19,883
Subscriptions	-	756	756	1,263
Intercompany write off	-	(9,466)	(9,466)	(13,708)
Club Carib expenditure	-	48,781	48,781	23,466
Special events & functions	-	1,531	1,531	1,373
		15,546	286,081	301,627
Less recharge to projects		-	(76,000)	(76,000)
		15,546	210,081	225,627
				236,901

4a. Governance Costs

Professional fees	-	11,144	11,144	9,741
Auditors' remuneration	-	9,000	9,000	9,000
Bank Charges	-	795	795	1,142
	-	20,939	20,939	19,883

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2023

5. Net movement in funds for the year

The net movement in funds for the year is stated after charging/(crediting):

	2023	2022
	£	£
Operating lease expense	6,038	6,038
Auditor's remuneration	9,000	9,000
Local authority grants	(10,000)	(15,000)
Covid resilience grant	-	(29,564)

6. Staff Costs

	2023	2022
	£	£
Wages and Salaries	889,205	824,359
Social Security Costs	63,992	56,455
Pension payments	15,775	11,897
	<u>968,972</u>	<u>892,711</u>

The average weekly number of staff employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Administrative	14	14
Project Based	55	54
	<u>69</u>	<u>68</u>

The number of employees whose emoluments (excluding employer pension costs) exceeded £60,000 was:

£60,000 - £70,000	<u>-</u>	<u>1</u>
-------------------	----------	----------

7. Taxation

A tax liability of £354 (2022: £465) arose in relation to the trading company. No liability to UK corporation tax arose on ordinary activities in the Charity for the years ended 31 March 2023 and 31 March 2022.

8. Trustees' Remuneration and Expenses

No trustees received remuneration in the year ended 31 March 2023 (2022 - £nil).

No trustee was reimbursed travelling expenses in the year ended 31 March 2023 (2022 - £nil).

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2023

9. Tangible fixed assets for use by the Charity

Group	Office Equip & Vehicle £	Total £
Cost:		
Cost as at 1 April 2022	17,702	17,702
Additions	-	-
Cost as at 31 March 2023	17,702	17,702
Depreciation as at 1 April 2022	16,425	16,425
Charge for the year	528	528
Depreciation as at 31 March 2023	16,953	16,953
Net Book Value as at 31 March 2023	749	749
Net Book Value as at 31 March 2022	1,277	1,277

Charity

	Office Equip & Vehicle £	Total £
Cost as 1 April 2022	16,118	16,118
Additions	-	-
Cost as at 31 March 2023	16,118	16,118
Depreciation as at 1 April 2022	16,117	16,117
Charge for the year	-	-
Depreciation as at 31 March 2023	16,117	16,117
Net Book Value as at 31 March 2023	1	1
Net Book Value as at 31 March 2022	1	1

10. Investments

The charity purchased the entire share capital of Club Carib Limited (Company number: 04305275), 4 ordinary shares at £1 each at par on 17 June 2019. Club Carib Limited's principal activity is the operation of bar, catering and function facilities of West Bromwich African Caribbean Resource Centre.

11. Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade and other debtors	101,905	30,551	101,905	30,551
Intercompany	-	-	11,687	14,195
Prepayments & Sundry debtors	250	250	250	250
	102,155	30,801	113,842	44,996

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2023

12. Bank and Cash

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank Accounts	212,098	205,927	207,821	203,193
Petty Cash	3,386	5,364	2,460	4,491
	215,484	211,291	210,281	207,684

13. Creditors: Amounts falling due in less than one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	14,166	12,910	14,166	12,910
Accruals and grants in advance	69,484	47,102	62,429	43,595
PAYE	12,078	22,619	12,078	22,619
Other creditors	33,923	23,161	33,923	23,161
Corporation tax	819	465	-	-
	130,470	106,257	122,596	102,285

14. Analysis of net assets between funds

	Fixed Assets	Other	Total
	2023	Net Assets	2023
	£	2023	£
	£	£	£
Unrestricted Funds			
General Funds	749	151,643	152,392
	749	151,643	152,392
Restricted funds	-	39,387	39,387
	749	191,030	191,779

15. Unrestricted funds

	Balance at	Incoming	Resources	Transfers	Balance at
	1 April 2022	Resources	Expended		31 March 2023
	£	£	£	£	£
General funds:					
General fund	132,711	1,135,982	(1,116,301)	-	152,392
Total unrestricted funds	132,711	1,135,982	(1,116,301)	-	152,392

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2023

16. Restricted funds

	Balance at 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2023 £
Day Care contract	-	49,743	(41,591)	-	8,152
Special Carers grant	-	10,000	(10,000)	-	-
Starting well	-	9,912	(9,912)	-	-
Dementia project	4,924	12,044	(2,829)	-	14,139
Saphire services	-	43,133	(37,352)	-	5,781
Compassionate communities	-	16,823	(10,123)	-	6,700
Wesleyan Foundation	2,331	-	(2,331)	-	-
Sandwell Health Inequality Programme	-	13,654	(9,039)	-	4,615
Other grants	-	2,626	(2,626)	-	-
	7,255	157,935	125,803	-	39,387

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2023

Restricted funds (Contd.)

Day Care Contract

To enable the centre to provide a day opportunities service to support African Caribbean elders to promote health and wellbeing, reduce risk of isolation and delay the onset of dementia and physical health deterioration.

Special Carers grant

To provide a specialised information service for carers from black and minoritised communities.

Starting well

Community based support for black and minority ethnic expectant mothers and new mothers at the ante natal and neo natal stage covering Sandwell and West Birmingham. Aim of reducing infant mortality and supporting healthy birth.

Dementia project

A community collective of voluntary sector organisation providing Dementia support information and guidance in Sandwell aim to improve dementia support available.

Sapphire services

The sapphire service seeks to support older people in designated hospitals providing befriending, support with hydration and helping prepare them for discharge by organising community services that will support them when they are discharged. The aim is to give a better on ward experience which will limit the time spent in hospital and upon discharge give support to lengthen the time between discharge and re-admission, thus reducing the costs to the NHS.

Compassionate communities

Rebranded from the carers bereavement project supporting bereaved carers in Birmingham.

Wesleyan Foundation

To provide access to internet and lap top computers for those at risk of unemployment related to the ending of furlough or at risk of falling behind at school.

Sandwell Health Inequality Programme

Identifies specific conditions that are prominent within African Caribbean communities such as prostate cancer or diabetes and provides specialist educators to deliver 4 week programme to educate on the conditions and how to manage them.

Other grants

Other grants include amounts received towards other health and wellbeing related activities.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2023

17. Finance and operating leases

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	1,675	6,038
Between one and five years	<u>1,535</u>	<u>3,211</u>
	<u>3,210</u>	<u>9,249</u>

18. Related Party Transactions

The company owns 100% of the shares of Club Carib Limited making it a wholly owned subsidiary of West Bromwich African Caribbean Resource Centre. The group has taken advantage of the exemption in FRS 102 not to disclose transactions and balances with other group companies. There were no other related party transactions during the year (2022: £nil).

19. Pension and other post-retirement benefits

The charitable company makes contributions to defined contribution personal pension plans for the employees whereby payments are made to an insurance company independent from the finances of the charitable company. Contributions are charged to the statement of financial activities as and when incurred. The charge for the year was £15,775 (2022: £11,897). At 31 March 2023 £2,903 (2022: £4,150) was due to the scheme.

20. Key management personnel remuneration

The charity considers its key management personnel to comprise the Trustees and Chief Executive Officer. The total employment benefits, including pension contributions, of key management personnel were £60,386 (2022: £69,445).

21. Reconciliation of net income to net cash flow from operating activities

	2023 £	2022 £
Net movement for the year	51,813	(5,977)
Interest receivable	(100)	(3)
Depreciation of tangible fixed assets	528	308
Increase in stock	(1,007)	(2,424)
(Increase)/decrease in debtors	(71,354)	39,231
Increase in creditors	24,213	1,263
	<u>4,093</u>	<u>32,398</u>
Net cash flow from operating activities	<u>4,093</u>	<u>32,398</u>

22. Control relationships

The charity was under the control of its Trustees throughout the current and preceding year.

23. Company Profit and Loss Account

The group has taken advantage of the exemption under S408 Companies Act 2006 not to present its individual profit and loss account.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2023

23. Prior Year Comparatives
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2022

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Income			
Charitable Activities			
Health and Wellbeing Division	105,484	100,303	205,787
ACRC Home Care Division	97,957	555,461	653,418
Main Centre Division	33,460	256,988	290,448
TOTAL	236,901	912,752	1,149,653
Expenditure			
Charitable Activities			
Health and Wellbeing Division	99,129	57,100	156,229
ACRC Home Care Division	99,483	663,017	762,500
Main Centre Division	33,365	203,536	236,901
TOTAL	231,977	923,653	1,155,630
Net Income and movement of funds	4,924	(10,901)	(5,977)
Reconciliation of funds			
Total funds brought forward	2,331	143,612	145,943
Total funds carried forward	7,255	132,711	139,966