

THE FINANCIAL STATEMENTS

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

For the year ended 31 March 2022

Company Number 3916617

Charity Number 1091956



WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

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31 March 2022

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**Annual Report and Financial Statements of West Bromwich
African Caribbean Resource Centre
For the year ended 31 March 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

Company Number: 3916617

Charity Number: 1091956

Trustees

Clarence Cameron (resigned 16 May 2022)
Hyacinth Jarrett
Kenneth James
Bishop Lincoln Davis
Sharon Fogarty
Ashley Bertie
Avril Grant

Directors

Hyacinth Jarrett
Kenneth James
Bishop Lincoln Davis
Sharon Fogarty

Company secretary

Clarence Cameron (resigned 16 May 2022)
Shane Ward (appointed 16 May 2022)

Registered Office

Thomas Street
West Bromwich
West Midlands
B70 6LY

Chief Executive Officer

Shane Ward

Auditors

Harrison Beale & Owen Limited
Chartered Accountants & Statutory Auditors
Seven Stars House
1 Wheeler Road
Coventry
CV3 4LB

Bankers

HSBC
328 High Street
West Bromwich
West Midlands
B70 8DJ

REPORT OF THE DIRECTORS/TRUSTEES

The Trustees/ Directors present their report and the audited financial statements for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019

1. CONSTITUTIONAL AND LEGAL OBLIGATION

To provide any charitable purpose for the benefit of the African Caribbean inhabitants of Sandwell regardless of age, sex, disability, political, religious or other opinions in the furtherance of education, culture, employment, recreation, social care and welfare as well as economic regeneration and to relieve poverty, distress or sickness. West Bromwich African Caribbean Resource Centre is a charitable entity following incorporation as a company in 2000 and registration as a charity in 2002. During the year, the directors continued to follow guidance from the Charity Commission in respect of ensuring that work of the charity provided a public benefit.

2. ORGANISATIONAL STRUCTURE AND GOVERNANCE

The directors and trustees of the charity are known as members of the management committee. New directors/trustees are appointed in accordance with the trustee recruitment policy. The board appoint a staff team led by a chief executive who during the course of the year took on the role of secretary due to the illness of Mr. Clarence Cameron.

3. TRUSTEE INDUCTION AND TRAINING

All trustees are familiarised with the practical work of the charity including but not limited to:

- The obligations of the charity
- The obligations of the Management Committee
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Resources and the current financial position as set out in the latest published sub-committees' minutes
- On-going plans and objectives

4. MANAGEMENT AND OPERATIONS

The directors or trustees who have served the charity during or throughout the accounting period:

Mr Clarence Mortimer Cameron
Mrs Hyacinth Jarrett
Mr Kenneth James
Bishop Lincoln Davis
Ms Sharon Fogarty
Mr Ashley Bertie
Ms Avril Grant

**Annual Report and Financial Statements of
West Bromwich African Caribbean Resource Centre
For the year ended 31 March 2022**

REPORT OF THE DIRECTORS/TRUSTEES

5. CHARITY OVERVIEW

The charity continued to operate in the survival mode for much of the year and the movement of individuals was dictated by the government rulings around lockdown and services were tailored to comply with the restrictions. Our ACRC home care service was deemed an essential service so we were able to continue operating our 7 day a week service to vulnerable adults and children and in February submitted an application to become a Tier 1 provider of home care in Sandwell. The research report Black Covid and in lockdown In Our own words was funded by the National Lottery and involved a range of partners who acted as researchers carrying out interviews and running focus groups. Sapphire staff were still unable to access hospital wards which had a detrimental effect on the ability to access the target population of older African Caribbean and dual heritage patients.

Another new project started towards the end of the reporting year was the maternity Navigator project in conjunction with Murray Hall Community Trust and others the project supports expectant women across Sandwell and West Birmingham from the ante natal stage up to the first 6 months post birth.

We were able to expand into the realm of dementia care support working in partnership with local third sector organisation to establish a dementia alliance which eventually provided the structure to start a dementia navigation service. Keeping safe distances and sourcing PPE was still a challenge but eased as the country got used to the need for the measures to be adhered to.

We were eventually given the go ahead to resume the older peoples day opportunities day care service in October 2021 and Club Carib was also reopened. In both cases numbers started low and in the case of Club Carib have remained low whilst day care has steadily increased in numbers.

We continued to source government grants to support organisation to continue operating and pressures of work and maintaining services had an impact on the ability of staff to take their annual leave. The knock on effect of this and a settlement agreement meant that the financial result was a small deficit.

6. RISK MANAGEMENT

The lockdown impacted the way regulatory bodies operated these include the Care Quality Commission which inspects the ACRC Care. It changed its monitoring activities role by conducting remote assessments rather than a physical visits. They used past ratings to determine which providers required more scrutiny and which did not. As we were rated as a GOOD provider we were deemed light touch and so were not required to have a full inspection and maintained our GOOD rating. Sandwell Metropolitan Borough Council (MBC) Environmental Health Service who inspect the kitchen facilities, Sandwell MBC Adult and Community Services contracts team who inspect the provision of home care and day care on behalf of local authority commissioners. Employment procedures required that employers take necessary and reasonable steps to ensure staff and volunteers are vetted through the Disclosure and Barring Service. This supports the need to safeguard and reduce the risk of harm to people who use our services and provides support and protection to staff working within the services. The management are aware of its responsibilities toward employees and have in place a structured induction process that ensures all employees are made aware of their responsibilities. This is on-going and carried out through induction and continuous training.

Trustee recruitment and retention will be a vital area over the next few years as illness has seen trustees unable to attend meetings coupled with lockdowns, meetings have been difficult to hold leading to an over reliance on a greater reporting the reporting of the Chief Executive, Senior Finance Officer and Divisional Managers. General Data Protection Regulations (GDPR) has required increased awareness around data handling procedures and policies to maintain privacy.

Risk management measures taken in regard to the covid 19 virus continued in this year particularly around the use of PPE, room ventilation and social distancing.

The reporting period is unique in it's continuation of crises moving from covid to the new European conflict between Russia and the Ukraine affecting food supplies and energy across the world.

**Annual Report and Financial Statements of
West Bromwich African Caribbean Resource Centre
For the year ended 31 March 2022**

REPORT OF THE DIRECTORS/TRUSTEES

7. USE OF RESOURCES

The principal sources of funding have come from the delivery of home based and centre based care and support. This has involved individual care contracts with public bodies including Sandwell MBC Council Adult Social Care, Sandwell Children's Trust, Sandwell and West Birmingham NHS Clinical Commissioning group and Sandwell and West Birmingham NHS Hospital Trust Children's services. To a much lesser extent we have also delivered care services to Birmingham residents. The funds are used to pay for direct home care and day care workers, the management of staff and resources required to support the delivery of the services.

The services act to support the health and well-being of individuals and their carers.

The charity's main division carries the responsibility of the core organisational operations and was supported by a Sandwell MBC main program voluntary sector support grant, donations, and associated charges to projects for core support services. The impact of the lockdown meant that income raised from hall and facilities hire was greatly reduced to a handful of socially restricted funeral wakes. Charity's Aid Foundation support on the resilience program came to an end in June 2020 and the challenge was to generate funding from alternative sources. The Health and Wellbeing Division is supported by Sandwell MBC by way of a carers support grant and payments for day care and extended services as well as food purchases and kitchen hire. The Health and Wellbeing division was also supported via the Sandwell MBC, Sandwell and West Birmingham Clinical Commissioning Group and Sandwell and West Birmingham NHS Hospital Trust. The ACRC Division was supported by individuals using their personal budgets to purchase care as well as Sandwell Adult Services and Sandwell Children's Trust purchasing care on behalf of vulnerable adults and children respectively through scheduled payments. These have been used to deliver a wide range of services and make positive differences to the lives of individuals in need. The main programme voluntary sector support grants seek to help the organisation to exist and contracts with services built around this base. It enables there to be a strong African Caribbean led organisation in the borough and provide support to others. It allows the charity to continue to be a mainstay for the African Caribbean led charitable sector. We use the resources to employ staff, train students and support volunteers as they allow us to meet our defined objectives.

Our contracts within the fields of health and social care allows us to be a key player in the delivery of specialist older people's day care, support independence through providing care in the home and support the role of carers by providing advice and information to enhance their quality of life. Income from individual contracts also gives us a financial grounding to deliver the work related to health and social care.

Due to the increases in income over the last few years we took the decision to appoint new auditors, Harrison Beale & Owen Limited, suited to charities with turnover above £1 million. We would like to thank Gary Brookes for the years of service that he has devoted to the charity offering good advice and support where required to help us recover and thrive.

8. ACRC HOME CARE DIVISION

There were some changes within the ACRC Care division as Shirlee Oliver who had been the registered manager left after 11 years with the charity and was replaced by Annette Noel who had been the Team leader previously. There were some other departures within the division as Daniella Barnett left to join the Fire Service. Despite the changes and challenges brought by the continued lockdown we were able to maintain the service and in February we were invited along side other providers to make a tender application to Sandwell MBC to become a Tier 1 provider of Home Care within Sandwell. Following a rigorous application and interview process we were notified that we were successful finishing 2nd out of 20 applicants. The contract is due to start in September 2022. In the year we delivered a total of 27453 hours working out to an average of 528 hours a week compared to 29718 delivered in 2021 at an average weekly amount of 571. The main reasons were a number of excess client deaths (11) and a fall in the level of private care being delivered as individuals were less open to carers coming into their homes. Care hours equal to an average of 571 per week. The care Quality Commission confirmed that they considered us to be a light touch provider based on the Good rating that we had previously so we were not prioritised for inspection and our 2019 GOOD rating remains recognised.

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REPORT OF THE DIRECTORS/TRUSTEES

9. HEALTH AND WELLBEING DIVISION

Deska Howe has worked tirelessly negotiating new styles of provision and secure continuation funding for some of the projects. A priority was to increase the numbers within the older people's day opportunity service after it has been closed for 18 months. With many day care members passing away and other members no longer able to attend day care, a sizeable number of new recruits to our day service. As the day service does not have a core contract it was payment by numbers but thankfully Sandwell MBC agreed to support the service by paying average attendance during the lockdown period. Much time was spent negotiating continuity funding for the Sapphire service with Sandwell and West Birmingham NHS Hospital Trust and working with Sandwell Council commissioners. We have continued to deliver the community outreach befriending and support service particularly as the Sandwell and West Birmingham NHS Hospital Trust continued to only allow NHS staff into the hospital. Support for Black and minority ethnic carers continued and the Joint carers strategy.

10. COMMUNITY BASED RESEARCH

The community based research Black Covid and In Lockdown : In Our Own Words was completed in September 2021 and the findings launched at a gathering of local people community partners Councillor Jackie Taylor and the then leader of the council Rajbir Singh the report was able to evidence the feelings of Black African diaspora communities regarding matters like vaccines, trust, levels of compliance and also looked at the experiences of different age groups. The National Lottery Community Fund saw it as a great example of how to conduct community research and shared it within their teams nationally. The full report can be accessed via our website or by using this link [Here](#)

11. CULTURAL AWARENESS

Due to the restrictions, we were unable to hold the usually celebrations including Jamaican Independence Day and Black history cultural evening. We have concentrated on making more of social media to get awareness out and have used this website and Facebook platforms to recognise significant achievements of black people of the African diaspora.

12. STAFF VOLUNTEERS AND STUDENT PLACEMENTS

As always, we are indebted to our staff and volunteers for working throughout the pandemic often under immense pressure. They have served the local people to a high standard and have shown an exemplary level of commitment to vulnerable people at their time of need. Overall the staff and volunteers have stabilised and there is no significant change in numbers. We were able to accept the return of student placements during the latter part of the year and re-establish the relationships with Sandwell College, Birmingham City University and Wolverhampton University.

13. FINANCIAL REVIEW

There have been some positive result in this years results as we have once again operated in excess of the £1,000,000 turnover category which consolidates our position as a medium sized enterprise. Overall the charity's income has fallen from £1,168,678 in 2021 the previous year to £1,149,653 in 2022 representing a reduction of £23,950 equal to a 2.1% At the same time our expenditure slightly increased from £1,090,503 in 2021 to £1,155,630 in 2022 representing an increase of £56,127 equal to 5.1 % on the whole we returned a small operating deficit of £5,977 which is best explained by a combination of the directors committing to paying above the minimum wage, added payments for staff unable to take their holidays due the pressures of having to work to maintain a service to vulnerable people, a staff settlement and the impact of clients reducing their level of care as a result of Covid -19 all of which would not be expected under normal circumstances.

Covid resilience support funds continued to be made available for care providers and essential services like ourselves, for part of the year before a tapered reduction in available funding came in the latter part of the year.

The Main Centre division saw income slightly increase from £288,102 to £290,448 an increase of £2,346 equal to less than 1% however, main divisional expenditure decreased from £259,810 to £236,901 a reduction £22,909 equal to a 9 % decrease.

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REPORT OF THE DIRECTORS/TRUSTEES

The main centre income was boosted by the return of Club Carib to full operations which generated an Income of £30,679 associate to this return was the resumption of hall hire which generated a further £11,217 . New projects during the year included the StartingWell project working with local partners to support expectant and new mothers get the best community based ante and neo natal support. The communities in Sync funded bereaved carers project changed its name to compassionate communities as it expanded wider into Birmingham. We were once again supported by a voluntary sector support grant but the grant had no inflationary increase for the third in time in the 5 years.

The Health and Wellbeing division generated an income of £205787 during the year compared to £178717 in the previous year creating an increase of £27,070 equal to 15.1%. Expenditure in the division was £156,229 compared to £141844 the previous year representing an increase in spending of £14,385 equal to 10.1%

ACRC Care is the largest division and generated an income of £653,413 compared to £706,784 in the previous year representing a fall in income of £53,371 equal to a decline of 8.1%.

Its income level is equal to 58.3 % of the total turnover of the charity.

To put this year's financial figures into context we have added two tables reflecting our fundraising predictions that we used back in 2019 and the actual financial performance that have taken place. The table below is an excerpt from our Fundraising strategy written in 2019 to cover the years 2019-2023 it was written before the COVID 19 pandemic hit. It predicted income from 2020 -2023. Actual total figures have now been added in bold to show how close the predictions were. We consider it pleasing that despite the pandemic period we are largely on track.

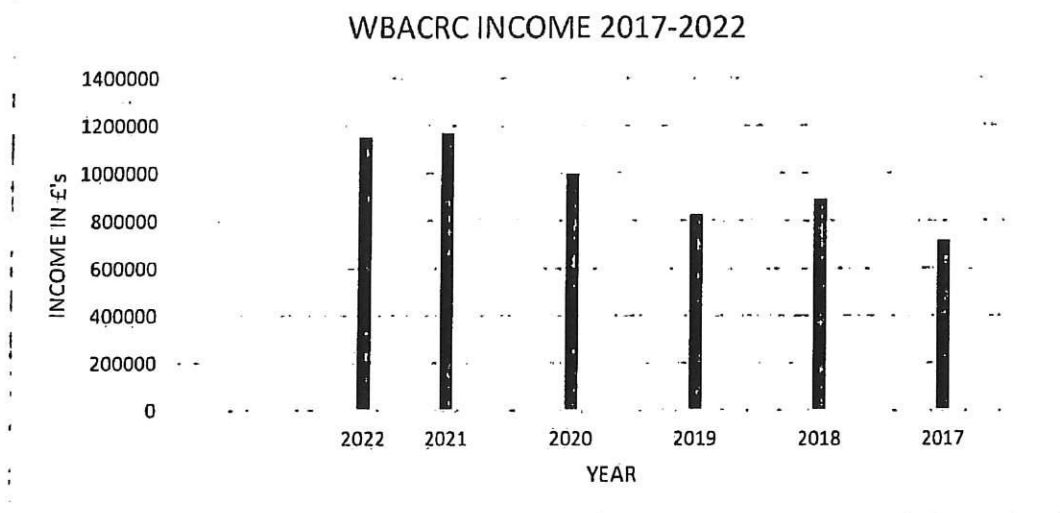
Table 1 WBACRC ACTUAL AND PROJECTED INCOME 2019-2023

March Year End	2019 (A)	2020 (P)	2021 (P)	2022 (P)	2023 (P)	Total % increase	(P) Average annual % increase YEAR ON YEAR	TOTAL INCOME 2019- 23
DIVISION s	£	£	£	£	£	%	%	
ACRC Home Care	481,300	580,000 (17%) 747 hours per week	650,000 (11%) 837 hours per week	700,000 (7%) 916 hours per week	750,000 (7.6%) 966 hours per week	42.6	10.65	3,161,300
Health and Wellbeing	171,400	190,000 (10%)	220,000 (13.6%)	230,000 (4.5%)	250,000 (8%)	36	9	1,061,400
Main	173.500	180,000 (4.7%)	190,000 (6.3%)	195,000 (2.6%)	200,000 (2.5%)	15.1	3.8	983500
Total	826,200	950,000 997,866	1,060,000 1168678	1,125,000 1118974	1,200,000	N/A	6.6	4205944

REPORT OF THE DIRECTORS/TRUSTEES

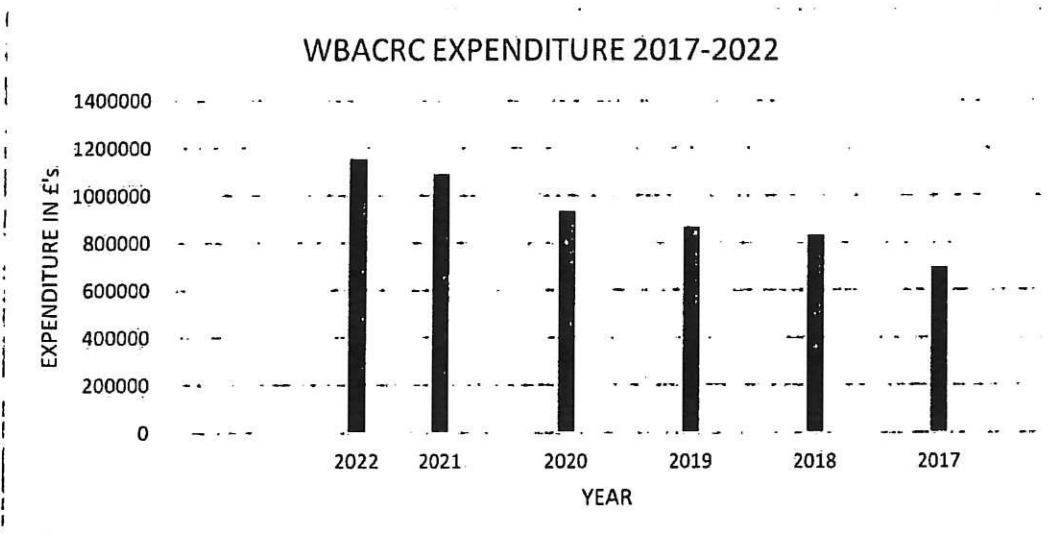
Table 2.1 below shows a 5-year comparison of our income.

Table 2.1



The table 2.2 below shows a 5 year comparison of our expenditure

Table 2.2



REPORT OF THE DIRECTORS/TRUSTEES

14. TRAINING

The charity has continued to invest in the professional development of its staff volunteers and board members by identifying appropriate training opportunities to enhance the quality of our service provision. Via Birmingham Council for Voluntary Service we secured online training for the care sector and we able to offer alternative routes for new staff to achieve the mandatory course before they were allowed to work in the field of home care Covid meant that we had to shift training to on line learning and credits were purchased with training providers to enable training to continue . Ongoing training in the core areas of Health and Safety, Emergency First Aid, Fire Marshall Training NVQ Health and Social Care (level 2 and 3) Dementia training and other mandatory course all been completed by various staff within the charity.

15. QUALITY DEVELOPMENT

Our day care and community services have managed to maintain our ISO9001 Quality Standard for day care and community services accredited by ISOQAR with the ongoing support of CMF Quality Consultant. We will be seeking to extend the scope to include the ACRC Care division.

16. ACHIEVEMENTS

- 1 Passing the audit of our ISO9001 Quality Management System to the new 2015 standard.
- 2 Reopening the Older people's day Opportunities service.
- 3 Completing the National Lottery funded research Black Covid and in Lockdown : In our own words.
- 4 Successfully negotiating and delivering new outreach services to enable continuation of support to vulnerable people.
- 5 Supporting Health and Social Care students to achieve their level 2 and 3 NVQ certificates.

17. COVID 19

The impact of Covid 19 on the Black community was far reaching and alarms were raised about the excess deaths of hospital staff which had an over representation of black and minority ethnic staff. Cultural impact brought issues around death rituals particularly restricted numbers at funerals. Our research also showed that many people did not benefit from furlough as many worked within the essential services. the report identifies issues around vaccine hesitancy/ resistance, different outlook based on sex, locality and living tenancy. The full patterns are available in the full report. Black Covid and in Lockdown: In Our Own Words available on our website.

REPORT OF THE DIRECTORS/TRUSTEES

18. DEVELOPMENT PLANS AND CHALLENGES

Developments will include actively pursuing the asset transfer matter of the building and working harder to re-establish services for children and young people which has lapsed. The biggest challenge will be to adapt the limited funds available to the public sector and the knock on impact it will have on charities like us operating in the third sector services. Coping with increased staffing costs due to increases in minimum wage, increases in energy costs and low level of contracts will bring great pressure on our operations. We anticipate the withdrawal of covid specific funding streams and difficulty in accessing levels of public funds which are reducing so will need to fight for cost of living increases to keep in line with inflation.

19 MEDIUM AND LONGER TERM PRIORITIES

Our 3-5 years priorities remain.

1. Work to improve the building and start in earnest the asset transfer option to own the building or have a long lease.
2. More work with children families and young people including educational support and youth work.
3. Increase our charity's digital presence by making better use of social media and our website to attract younger users.
4. Development of an evening offer restart evening activities
5. Target the recruitment of new trustees.

Over the next 3-5 years we will be focused on these areas in addition to continuing our existing health and social care support services.

20. RESERVES POLICY

The reserves policy is designed to enable the charity to build enough reserves to set aside for purchases, developments and maintain staff pay. In the light of the recent pandemic, the Charity Commission's recommendations for charities to aim to hold at least 6 months running cost have been widely seen as unrealistic for the majority of charities. Trustees believe that 3 months running cost is more realistic in the present climate and will work towards achieving that in the coming years. This year returned a small financial deficit so we were unable to set aside funds to contribute charity reserves on this occasion. The Centre remains solvent and a going concern at the time of the report.

Annual Report and Financial Statements of
West Bromwich African Caribbean Resource Centre
For the year ended 31 March 2022

REPORT OF THE DIRECTORS/TRUSTEES

21 FULL AUDIT

At the end of the last financial year, we were over the £1,000,000 threshold so our decision to engage Harris Brooks and Owen as auditors was fully vindicated. Once again we have achieved a £1 million plus turnover and have had to undergo a full accounting audit.

22 IN LOVING MEMORY

Inside and outside of the reporting period, we have been saddened by the passing in more recent years of a number of former trustees who were founding members of the charity and staff who worked for us. We acknowledge their vital contributions to our continued progress.

Mr Lloyd Fletcher Founder member and former chair
Mrs Victoria Frank Founder member former Vice chair
Mr Beckford Founder member former secretary
Norma Gardener Founder board member
Mr Clarence Cameron Founder member and Secretary.
Joanne Prescott Former board member

In addition former staff who passed include
Marsel Murray Meals on Wheels Driver
Barrie Poole Employment Support
Paul Carter Youthwork.
Andrea Ryan Senior Care Officer

Annual Report and Financial Statements of
West Bromwich African Caribbean Resource Centre
For the year ended 31 March 2022

REPORT OF THE DIRECTORS/TRUSTEES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of the West Bromwich African Caribbean Resource Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles within the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on an the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In approving the Report of the Directors/ Trustees, we also approve the Directors' report included therein, in our capacity as company directors.

The Report of the Directors/Trustees has been prepared in accordance with the special provisions of the Companies Act, relating to small entities.

Approved by the Directors and signed on their behalf by:

Director (signature)  (NAME) Hyacinth Jarrett

Dated: 29 March 2023

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including an Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	As restated Total Funds 2021 £
Income					
Charitable Activities	2				
Health and Well Being Division	2a	105,484	100,303	205,787	178,717
ACRC Home Care Division	2b	97,957	555,461	653,418	706,784
Main Centre Division	2c	33,460	256,988	290,448	288,102
TOTAL		236,901	912,752	1,149,653	1,173,603
Expenditure					
Charitable activities	3				
Health and Well Being Division	3a	99,129	57,100	156,229	141,844
ACRC Home Care Division	3b	99,483	663,017	762,500	697,633
Main Centre Division	3c	33,365	203,536	236,901	259,810
TOTAL		231,977	923,653	1,155,630	1,099,287
Net Income and movement of funds		4,924	(10,901)	(5,977)	74,316
Reconciliation of funds					
Total funds brought forward		2,331	143,612	145,943	71,627
Total funds carried forward		7,255	132,711	139,966	145,943

The Consolidated Statement of Financial Activities includes all gains or losses for recognised during the year.

All income and expenditure derive from continuing activities.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

(Company Limited by guarantee reg. number 3916617)

CONSOLIDATED BALANCE SHEET

as at 31 March 2022

	Notes	Group £ 2022	As restated £ 2021	Charity £ 2022	£ 2021
Fixed Assets					
Tangible assets for use by the charity	9	1,277	1	1	1
Investments	10	-	-	4	4
		<u>1,277</u>	<u>1</u>	<u>5</u>	<u>5</u>
Current Assets					
Stock		2,854	430	-	-
Debtors	11	30,801	70,032	44,996	84,926
Bank & Cash in hand	12	211,291	180,474	207,684	178,861
		<u>244,946</u>	<u>250,936</u>	<u>252,680</u>	<u>263,787</u>
Creditors: Amounts falling due in less than one year	13	(106,257)	(104,994)	(102,285)	(100,201)
		<u>138,689</u>	<u>145,942</u>	<u>150,395</u>	<u>163,586</u>
Net current assets					
		138,689	145,942	150,395	163,586
Total assets less current liabilities		<u>139,966</u>	<u>145,943</u>	<u>150,400</u>	<u>163,591</u>
Net assets		<u>139,966</u>	<u>145,943</u>	<u>150,400</u>	<u>163,591</u>
Funds					
Unrestricted Funds	15	132,711	143,612	143,145	161,260
Restricted Funds	16	7,255	2,331	7,255	2,331
Total funds carried forward		<u>139,966</u>	<u>145,943</u>	<u>150,400</u>	<u>163,591</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Acts with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board on 29 March 2023.

Signed on behalf of the board of trustees.

.......... Trustee
NAME: Hyacinth Jarrett

The notes on pages 17 to 29 form part of these financial statements.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
CONSOLIDATED STATEMENT OF CASHFLOWS
For the year ended 31 March 2022

	Note	2022 £	As restated 2021 £
Cash generated by operating activities	21	32,398	40,375
Cash flow from investing activities			
Interest received		3	30
Purchase of tangible fixed assets		(1,584)	-
Cash generated in investing activities		(1,581)	30
Increase in cash and cash equivalents		30,817	40,405
Cash and cash equivalents at 1 April		180,474	140,069
Cash and cash equivalents at 31 March		211,291	180,474

Analysis of changes in net funds

	As restated At 1 April 2021 £	Cash Flows £	At 31 March 2022 £
Net cash			
Cash at bank and in hand	180,474	30,817	211,291
Bank overdrafts	-	-	-
	180,474	30,817	211,291

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

1. Accounting policies

General information and basis of preparation

West Bromwich African Caribbean Resource Centre is a private company limited by guarantee, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The company number and the address of the registered office is given in the front page and the charity information (page 1) respectively of these financial statements. The nature of the charity's operations and principal activities are detailed on page 2.

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The consolidated financial statements incorporate those of West Bromwich African Caribbean Resource Centre and its trading subsidiary, Club Carib Limited, a company incorporated in England and Wales with year end 31 March 2022.

Funds

Unrestricted funds Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such fund are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants, whether "capital" grants or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that relate directly to an activity and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2022

1. Accounting Policies Contd.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs which include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets for use by charity

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the assets capable or operating as intended. These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value, over their expected useful lives

Office equipment and vehicles 25% straight line

Investments

Investments are recorded at cost less impairment.

Debtors and creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern and trustees have incorporated the possible impact of the COVID-19 pandemic into their assumptions underlying the preparation of the budget.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are expensed as they become payable.

Redundancy/termination payments are charged to the SoFA in the period to which they relate, once there is a legal obligation or constructive obligation to make payment.

Tax

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. As such, it does not have liability to corporation tax in the course of its normal charitable activities. Its trading subsidiary, Club Carib Limited is liable to corporation tax.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at the present value.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Report of the Directors/ Trustees.

Operating leases

The rentals payable on operating leases are charged on a straight line basis over the lease term.

Critical accounting estimates and judgements

To be able to prepare financial statements in accordance with FRS 102, the charity must make certain estimates and judgements that have an impact on the policies and the amount reported in the annual accounts. The estimates and judgements are based on historical experiences and other factors including expectations of future events that are believed to be reasonable at the time such estimates and judgements are made.

Annual Report and Financial Statements of
West Bromwich African Caribbean Resource Centre
For the year ended 31 March 2022

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

Opinion

We have audited the financial statements of West Bromwich African Caribbean Resource Centre (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Statement of Cash Flows and Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Notwithstanding the above, the COVID-19 viral pandemic is one of the most significant economic events there has been in the UK for many years, with unprecedented levels of uncertainty in predicting outcomes. It is therefore difficult to evaluate all of the potential implications on the group's and charitable company's activities, beneficiaries, suppliers and the wider economy. The trustees' views on the impact of COVID-19 are disclosed in note 1 of the notes to the financial statements.

Other information

The other information comprises the information included in the Report of the Directors/ Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Report of the Directors/Trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Report of the Directors/Trustees; or
- the parent charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 11, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's and group's risk environment, through enquiry of and discussion with management and those charged with governance, including an assessment of any key laws and regulations with which the group and parent charitable company must comply in the ordinary course of its operations.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection of non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Harrison Beale & Owen Limited
Seven Stars House
1 Wheeler Road
Coventry
West Midlands
CV3 4LB

Date:

Harrison Beale & Owen Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2022

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	As restated Total Funds 2021 £
Note 2. Income from Charitable Activities				
2a Health & Well Being Division				
Extend Class income	-	414	414	138
Sapphire service	-	56,375	56,375	79,018
SCVO Vision 2030 Community Grant	3,025	-	3,025	-
Dementia Project	5,800	-	5,800	-
Catering and Day Care Services				
Sales of meals and kitchen facilities	-	10,479	10,479	-
Other income	-	524	524	75
Day Care Contract	81,659	32,511	114,170	89,486
Special Carers Grants	10,000	-	10,000	10,000
Other Grants	5,000	-	5,000	-
	105,484	100,303	205,787	178,717
2b ACRC Home Care Division				
Sale of Home Care services Spot				
Purchases	-	127,777	127,777	108,522
Covid resilience grant	29,564	-	29,564	10,210
Infection control grant	32,430	-	32,430	19,844
Workforce resilience	35,963	-	35,963	-
Childrens Services	-	36,877	36,877	52,950
Home Care Private Clients	-	390,807	390,807	515,258
	97,957	555,461	653,418	706,784

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2022

2c Main Centre Division

Main Voluntary Sector Grant	-	113,118	113,118	113,118
Donations and other income	-	6,744	6,744	3,151
The National Lottery Community Fund	-	-	-	25,700
Other grants	-	-	-	18,654
CJRS grant	-	-	-	19,683
Communities In Sync	-	-	-	7,796
Wesleyan Foundation	-	-	-	9,212
CAF Resilience for Charity	-	-	-	63,816
Classes and Room Hire	-	11,217	11,217	95
Starting well	19,427	2,159	21,586	-
Compassionate communities	14,034	1,559	15,593	-
Paid services	-	10,087	10,087	-
Management support charges	-	81,425	81,425	21,952
Club Carib income	-	30,679	30,679	4,925
	<u>33,460</u>	<u>256,988</u>	<u>290,448</u>	<u>288,102</u>

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2022

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	As restated Total Funds 2021 £
3 Direct charitable expenditure				
3a Health and Well Being Division				
Hospital Fund				
Salaries & NIC	33,219	-	33,219	36,360
Small Equipment	-	-	-	2,367
Other costs	-	1,360	1,360	876
Health Promotion				
Other costs	-	-	-	56
Catering Services and Day Care				
Salaries & NIC	65,910	-	65,910	71,805
Food Purchases	-	6,709	6,709	27
Transportation costs	-	562	562	570
Kitchen Maintenance and hire	-	1,439	1,439	82
Internal management charges	-	19,931	19,931	4,734
Other admin costs	-	6,099	6,099	3,967
Support costs and Financial management		21,000	21,000	21,000
	99,129	57,100	156,229	141,844

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2022

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	As restated Total Funds 2021 £
3b ACRC Home Care Division				
Salaries & NIC	91,622	519,189	610,811	592,134
Travel & Communication Allowances	-	4,756	4,756	8,857
Consumables	7,861	7,861	15,722	1,762
Software support	-	2,626	2,626	5,855
Provision for doubtful debts	-	-	-	5,402
Other Direct Costs	-	13,886	13,886	15,938
Internal management charges	-	59,699	59,699	12,685
Support costs and Financial management		55,000	55,000	55,000
	99,483	663,017	762,500	697,633
3c Main Centre Division				
Salaries & NIC	21,656	150,967	172,623	197,095
Pensions	-	3,973	3,973	2,600
Other Costs				
Premises expenses (including heat and light)	-	41,505	41,505	25,715
Advertising Printing & Stationery	-	4,308	4,308	6,762
Telephone & Postage & IT	-	3,275	3,275	7,888
Insurance	-	4,021	4,021	4,036
Equipment Hire and expensed equipment	-	4,532	4,532	1,123
Office expenses	-	8,472	8,472	3,459
Computer and software support Contracts	2,137	19,232	21,369	21,464
Miscellaneous costs	-	6,812	6,812	15,787
Partners and participants payments	9,572	-	9,572	13,439
Travel expenses	-	162	162	1,419
Governance costs	4a -	19,883	19,883	15,949
Subscriptions	-	1,263	1,263	5,826
Intercompany write off	-	(13,708)	(13,708)	2,815
Club Carib expenditure	-	23,466	23,466	8,784
Special events & functions	-	1,373	1,373	4,464
	33,365	279,536	312,901	335,810
Less recharge to projects	-	(76,000)	(76,000)	(76,000)
	33,365	203,536	236,901	259,810
4a. Governance Costs				
Professional fees	-	9,741	9,741	6,095
Auditors' remuneration	-	9,000	9,000	9,000
Bank Charges	-	1,142	1,142	854
	-	19,883	19,883	15,949

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2022

	2022 £	2021 £
5. Net movement in funds for the year		
The net movement in funds for the year is stated after charging/(crediting):		
Operating lease expense	6,038	6,038
Auditor's remuneration	9,000	9,000
Local authority grants	(15,000)	(10,000)
CJRS grant	-	(19,683)
Covid resilience grant	(29,564)	(10,210)

6. Staff Costs

	2022 £	2021 £
Wages and Salaries	824,359	832,615
Social Security Costs	56,455	51,113
Pension payments	11,897	13,045
	<u>892,711</u>	<u>896,773</u>

Included in staff cost above were redundancy payments of £nil (2021: £30,644).

The average weekly number of staff employed by the charity during the year was as follows:

	2022 No.	2021 No.
Administrative	14	15
Project Based	54	52
	<u>68</u>	<u>67</u>

The number of employees whose emoluments (excluding employer pension costs) exceeded £60,000 was:

£60,000 - £70,000	<u>1</u>	<u>-</u>
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7. Taxation

A tax liability of £465 (2021: £nil) arose in relation to the trading company. No liability to UK corporation tax arose on ordinary activities in the Charity for the years ended 31 March 2022 and 31 March 2021.

8. Trustees' Remuneration and Expenses

No trustees received remuneration in the year ended 31 March 2022 (2021 - £nil).

No trustee was reimbursed travelling expenses in the year ended 31 March 2022 (2021 - £nil).

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2022

9. Tangible fixed assets for use by the Charity

Group	Office Equip & Vehicle £	Total £
Cost:		
Cost as at 1 April 2021	16,118	16,118
Additions	1,584	1,584
Cost as at 31 March 2022	<u>17,702</u>	<u>17,702</u>
Depreciation as at 1 April 2021	16,117	16,117
Charge for the year	308	308
Depreciation as at 31 March 2022	<u>16,425</u>	<u>16,425</u>
Net Book Value as at 31 March 2022	<u>1,277</u>	<u>1</u>
Net Book Value as at 31 March 2021	<u>1</u>	<u>1</u>

Charity	Office Equip & Vehicle £	Total £
Cost as 1 April 2021	16,118	16,188
Additions	-	-
Cost as at 31 March 2022	<u>16,118</u>	<u>16,118</u>
Depreciation as at 1 April 2021	16,117	16,117
Charge for the year	-	-
Depreciation as at 31 March 2022	<u>16,117</u>	<u>16,117</u>
Net Book Value as at 31 March 2022	<u>1</u>	<u>1</u>
Net Book Value as at 31 March 2021	<u>1</u>	<u>1</u>

10. Investments

The charity purchased the entire share capital of Club Carib Limited (Company number: 04305275), 4 ordinary shares at £1 each at par on 17 June 2019. Club Carib Limited's principal activity is the operation of bar, catering and function facilities of West Bromwich African Caribbean Resource Centre.

11. Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade and other debtors	30,551	68,752	30,551	64,872
Intercompany	-	-	14,195	18,774
Prepayments & Sundry debtors	<u>250</u>	<u>1,280</u>	<u>250</u>	<u>1,280</u>
	<u>30,801</u>	<u>70,032</u>	<u>44,996</u>	<u>84,926</u>

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2022

12. Bank and Cash

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank Accounts	205,927	178,957	203,193	177,344
Petty Cash	5,364	1,517	4,491	1,517
	<u>211,291</u>	<u>180,474</u>	<u>207,684</u>	<u>178,861</u>

13. Creditors: Amounts falling due in less than one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	12,910	11,276	12,910	7,233
Accruals and grants in advance	47,102	54,546	43,595	53,796
PAYE	22,619	15,438	22,619	15,438
Other creditors	23,161	23,734	23,161	23,734
Corporation tax	465	-	-	-
	<u>106,257</u>	<u>104,994</u>	<u>102,285</u>	<u>100,201</u>

14. Analysis of net assets between funds

	Fixed Assets 2022 £	Other Net Assets 2022 £	Total 2022 £
Unrestricted Funds			
General Funds	<u>1,277</u>	<u>131,434</u>	<u>132,711</u>
	1,277	131,434	132,711
Restricted funds	<u>-</u>	<u>7,255</u>	<u>7,255</u>
	1,277	138,689	139,966

15. Unrestricted funds

	As restated Balance at 1 April 2021 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2022 £
General funds:					
General fund	143,612	912,752	(923,653)	-	132,711
Total unrestricted funds	<u>143,612</u>	<u>912,752</u>	<u>(923,653)</u>	<u>-</u>	<u>132,711</u>

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2022

16. Restricted funds

	Balance at 1 April 2021 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2022 £
Day Care contract	-	81,659	(81,659)	-	-
Special Carers grant	-	10,000	(10,000)	-	-
Covid resilience grant	-	29,564	(29,564)	-	-
Infection control grant	-	32,430	(32,430)	-	-
Workforce resilience grant	-	35,963	(35,963)	-	-
Starting well	-	19,427	(19,427)	-	-
Dementia project	-	5,800	(876)	-	4,924
SCVO vision 2030 grant	-	3,025	(3,025)	-	-
Compassionate communities	-	14,033	(14,033)	-	-
Wesleyan Foundation	2,331	-	-	-	2,331
Other grants	-	5,000	(5,000)	-	-
	2,331	236,901	231,977	-	7,255

**WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2022**

Restricted funds (Contd.)

Day Care Contract

To enable the centre to provide a day opportunities service to support African Caribbean elders to promote health and wellbeing, reduce risk of isolation and delay the onset of dementia and physical health deterioration.

Special Carers grant

To provide a specialised information service for carers from black and minoritised communities.

Covid resilience grant

To support charities to help the most vulnerable group in the pandemic and provide help with running costs during the pandemic.

Infection control grant

To provide a range of measures to reduce the risk of Covid -19 infections.

Workforce resilience grant

Another grant to support essential workers to continue providing care support services , supporting access to vaccination information and providing funds to support the uptake of vaccination by staff.

Starting well

Community based support for black and minority ethnic expectant mothers and new mothers at the ante natal and neo natal stage covering Sandwell and West Birmingham. Aim of reducing infant mortality and supporting healthy birth.

Dementia project

A community collective of voluntary sector organisation providing Dementia support information and guidance in Sandwell aim to improve dementia support available.

SVCO vision 2030

Community support for the public to access covid vaccination establishing a local vaccination event.

Compassionate communities

Rebranded from the carers bereavement project supporting bereaved carers in Birmingham.

*** Wesleyan Foundation**

To provide access to internet and lap top computers for those at risk of unemployment related to the ending of furlough or at risk of falling behind at school.

* This has been partially carried over into the next financial year due to the lockdown hindering its full application.

Other grants

Other grants include amounts received towards premises related repair costs and in respect of other care related activities.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2022

17. Finance and operating leases

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	6,038	6,038
Between one and five years	<u>3,211</u>	<u>9,249</u>
	<u>9,249</u>	<u>15,287</u>

18. Related Party Transactions

The company owns 100% of the shares of Club Carib Limited making it a wholly owned subsidiary of West Bromwich African Caribbean Resource Centre. The group has taken advantage of the exemption in FRS 102 not to disclose transactions and balances with other group companies. There were no other related party transactions during the year (2021: £nil).

19. Pension and other post-retirement benefits

The charitable company makes contributions to defined contribution personal pension plans for the employees whereby payments are made to an insurance company independent from the finances of the charitable company. Contributions are charged to the statement of financial activities as and when incurred. The charge for the year was £11,897 (2021: £13,045). At 31 March 2022 £4,150 (2021: £2,369) was due to the scheme.

20. Key management personnel remuneration

The charity considers its key management personnel to comprise the Trustees and Chief Executive Officer. The total employment benefits, including pension contributions, of key management personnel were £69,445 (2021: £61,740).

21. Reconciliation of net income to net cash flow from operating activities

	2022	As restated 2021
	£	£
Net movement for the year	(5,977)	74,316
Interest receivable	(3)	(30)
Depreciation of tangible fixed assets	308	-
Increase in stock	(2,424)	(30)
Decrease in debtors	39,231	13,886
Increase/(decrease)/ in creditors and provisions	1,263	(47,767)
Net cash flow from operating activities	<u>32,398</u>	<u>40,375</u>

22. Prior year adjustment

Prior year accounts has been restated following this being the first financial year that the charity's accounts are being consolidated. Accordingly, we have restated prior year income increasing by £4,925, expenditure by £8,784, current assets by £2,043 and current liabilities by £4,793 to incorporate the financial statements of Club Carib Limited on consolidation.

WEST BROMWICH AFRICAN CARIBBEAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS Contd.
for the year ended 31 March 2022

23. Prior Year Comparatives (as restated)
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2021

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Income			
Charitable Activities			
Health and Wellbeing Division	99,486	79,231	178,717
ACRC Home Care Division	30,054	676,730	706,784
Main Centre Division	69,789	218,313	288,102
TOTAL	199,329	974,274	1,173,603
Expenditure			
Charitable Activities			
Health and Wellbeing Division	99,486	42,358	141,844
ACRC Home Care Division	30,054	667,579	697,633
Main Centre Division	67,458	192,352	259,810
TOTAL	196,998	902,289	1,099,287
Net Income and movement of funds	2,331	71,985	74,316
Reconciliation of funds			
Total funds brought forward	-	71,627	71,627
Total funds carried forward	2,331	143,612	145,943