

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
(REDEEMED CHRISTIAN CHURCH OF GOD KING OF KINGS TABERNACLE)

Charity registered number: 1091954

Company Registration Number: 10068838

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2022

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
(REDEEMED CHRISTIAN CHURCH OF GOD KING OF KINGS TABERNACLE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2022

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REDEEMED CHRISTIAN CHURCH OF GOD- KKT
(REDEEMED CHRISTIAN CHURCH OF GOD KING OF KINGS TABERNACLE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
31 JULY 2022.

General Overseer:	Pastor E A Adeboye
Trustees/Directors;	Mr. Oluwaseyi Adewale Fasogbon (Chairman) Mr. Temitayo Akinnuoye Mrs. Adeola Janet Ogundipe Mr. Adebowale Odebode
Secretary	Mr. Akin Obembe
Pastor in Charge:	Pastor Stephen Rotimi
Charity registered number:	1091954
Company registered number:	10068838
Worship Center/Principal office:	2-4 Whalebone Lane South, Dagenham, Essex, RM8 1BJ
Correspondence address:	c/o Pastor Stephen Rotimi 23 Halbutt Road Dagenham Essex RM9 5AS
Bankers:	Barclays Bank PLC NatWest Bank PLC
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
(REDEEMED CHRISTIAN CHURCH OF GOD KING OF KINGS TABERNACLE)

TRUSTEES REPORT FOR THE YEAR ENDED
31 JULY 2022.

The Trustees of Redeemed Christian Church of God- KKT (Redeemed Christian Church of God King of Kings Tabernacle) present their report and Financial Statements for the year ended 31st July 2022 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and is a registered charity with charity registration number 1091954.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced to the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The charity has three paid employees and 68 other voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

e. RELATED PARTY RELATIONSHIPS

King of Kings Tabernacle is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered into by King of Kings Tabernacle with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Redeemed Christian Church of God - KKT is a parish of The Redeemed Christian Church of God. Our aim is to excel in every aspect of our Mission, whilst at the same time continually maintaining transparency and proper accountability

The Charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

Towards the achievement of these objects, the Charity operates a Christian worship center at 2-4 Whalebone Lane South, Dagenham, Essex, RM8 1BJ organizing various events to promote the Christian faith and to reach out, in love, to the community at large. As we have done over the years, during this reporting period, to the glory of God, the Charity had conferences, celebrations, small groups, youth and children's seminars and meetings along with some outreach projects.

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TRUSTEES REPORT FOR THE YEAR ENDED
31 July 2022 CONT'D

b. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life, World Evangelical Mission (WEM), Christians Against Poverty (CAP), and other missions / projects within and outside the UK.

c. VOLUNTEERS

The charity is most appreciative of the unflinching and sacrificial support of its volunteers who diligently assist in the provision of service. Consequently, with gratitude to God we once again report a robust membership giving despite the drawbacks created by the COVID 19 pandemic from March 2020 and the subsequent National lockdown. We are pleased and thankful for their continuous commitment and visionary support. Members' contribution accounted for most of our gross income. The church maintains her core objectives, as well as the overall focus of the Redeemed Christian Church of God Mission as a whole.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be progressive spiritually as well as in the growth and general wellbeing of her members and worshippers. The community at large continues to experience breakthroughs and over this reporting period experienced the various stages of the lifting of the previous Government Lockdown policies implemented due to the COVID 19 pandemic. We continued in prayers for God's intervention and comfort to all who experienced the death of family and friends within the community. We continued to follow all government guidelines to safeguard the life and wellbeing of the people.

To the glory of God, the social media platforms namely, ZOOM, Facebook and YouTube continued to enhance our outreach capabilities as we introduced hybrid modes of worship via the above-mentioned social media platforms throughout this reporting year. These platforms continued to improve our membership strength and increase our outreach within the community locally, nationally, and internationally.

We are happy to report that during the year the Charity successfully held conferences, celebrations, small group forums, youth, and children's meetings. We were favoured to continue reaching out to our community in creative and proactive ways thereby engaging and providing holistic succour within the community given the unprecedented social and economic difficulties and needs created by the pandemic.

We recorded the second hybrid hosting of our Vacation Bible School for children aged 4 – 12 years old via ZOOM and in house participation. Our children hub within the Church was joined by other children from within the community. We recorded an increased online participation from children in Nigeria, Ireland and the UK. We are grateful to God for the ability to reach out to more children. At one school in Nigeria about 20 children participated. The project continues to impact children positively, enhance the promotion of godly character, holistic growth, and peaceful coexistence within and outside the community.

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
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TRUSTEES REPORT FOR THE YEAR ENDED
31 July 2022 CONT'D

The Charity continues to reach out to all age groups of people within our community. We ensure that our facilities remain accessible as permitted by government guidelines. We engaged physically with the elderly, in residential homes as well as through fellowships on our premises. We also provided gifts to residents in three residential homes within the Dagenham area. We are working on increased levels of engagement. The Charity continues to care for the homeless as required as well as provide feeding support to the needy within the community.

The Family Forum programs this period were in collaboration with other churches both within and outside our community. The men and women groups within the Church through their forums continue to encourage the fostering of excellent virtues for the spiritual, social, financial, and marital wellbeing of all within the community. The teenager group a.k.a (otherwise know as) "Shining Stars" continue to increase in number; they still meet online and during the reporting year physically for leadership, relational, empowering skills training among others and to rub minds together.

Our CAP debt centre continued to hold telephone meetings with CAP clients. They also continued to reach out to those with emergency needs; including helping with emergency shopping and topping up of electricity and gas meters as required. This partnership project with Christians Against Poverty (CAP) is in furtherance of one of our principal activities, of preventing and relieving poverty in our community.

Our premises continue as a CRM School of Discipleship Centre (a training bureau of the Redeemed Christian Church of God) an avenue for empowering Disciples for the Kingdom of God. Training has continued mainly online.

All at the King of Kings Tabernacle (KKT) continued in the motto of "Winning the Lost and Discipling the Saved.

Our partnership work with the United Christian Broadcasters (UCB) did not operate during this period due to shortage of volunteers, however, we still look forward to reviving this project in due course. Lastly, by the grace of God, we have maintained our support to the World Evangelical Mission through RCCG Central Office UK.

Review of Transactions and Financial Position

	2022	2021
	£	£
Gross income	251,145	227,282
Net surplus /(Deficit)	44,143	23,982
Net value of the charity	172,886	128,743

Future Development Plans

The charity aims at enhancing her current achievements in effectively spreading the ethos, love and hope that the Christian faith offers. She plans to build upon current efforts of community involvement following the aftermaths of the COVID19 pandemic.

Lastly, her long-term plan to acquire her own premises to cater for the ever-increasing growth of members and worshippers is still in focus.

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TRUSTEES REPORT FOR THE YEAR ENDED
31 JULY 2022- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

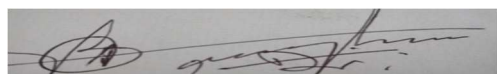
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants Limited, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



27/04/2023

-----} Sign & Date

Mr. Oluwaseyi Adewale Fasogbon (Chairman)

INDEPENDENT EXAMINERS REPORT

REDEEMED CHRISTIAN CHURCH OF GOD- KKT

(REDEEMED CHRISTIAN CHURCH OF GOD KING OF KINGS TABERNACLE)

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God- KKT (Redeemed Christian Church of God King of Kings Tabernacle) for the year ended 31st July 2022.

Respective responsibilities of trustees and independent examiner

As described earlier, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



27/04/2023

----- (signed and dated)

JOS Accountants Limited
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted Funds <u>2022</u> £	Restricted Funds <u>2022</u> £	Total <u>2022</u> £	<u>2021</u> £
	<u>NOTES</u>				
INCOMING RESOURCES					
Gross donations	2	251,145	-	251,145	227,282
RESOURCES EXPENDED					
Total charitable activities	6	205,202	-	205,202	201,680
Governance costs	7	1,800	-	1,800	1,620
		207,002	-	207,002	203,300
Excess Income		44,143	-	44,143	23,982
Excess income b/f		128,743	-	128,743	104,761
		172,886	-	172,886	128,743

The notes thereon form integral part of the accounts

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
(REDEEMED CHRISTIAN CHURCH OF GOD KING OF KINGS TABERNACLE)

BALANCE SHEET		Unrestricted	Restricted		
AS AT 31 JULY 2022		Funds	Funds	Total	
		<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
<u>Assets:</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	8	52,840	-	52,840	64,108
<u>Current assets</u>					
Debtors and receivables	9	39,281	-	39,281	8,000
Cash & bank		81,446	-	81,446	63,659
		<u>120,727</u>	<u>-</u>	<u>120,727</u>	<u>71,659</u>
<u>Creditors: Amount falling due</u>					
<u>within one year</u>	10	<u>681</u>	<u>-</u>	<u>681</u>	<u>7,024</u>
Net working capital		<u>120,046</u>		<u>120,046</u>	<u>64,635</u>
		<u>172,886</u>	<u>-</u>	<u>172,886</u>	<u>128,743</u>
<u>Financed by:</u>					
General Funds		<u>172,886</u>	<u>-</u>	<u>172,886</u>	<u>128,743</u>

The notes thereon form integral part of the accounts

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
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BALANCE SHEET CONT'D
AS AT 31 JULY 2022

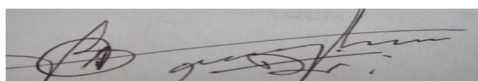
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



27/04/2023

-----} Sign & Date
Mr. Oluwaseyi Adewale Fasogbon - Chairman BOT/Director



27/04/2023

-----} Sign & Date
Mrs. Adeola Ogundipe – Trustee/Director

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
(REDEEMED CHRISTIAN CHURCH OF GOD KING OF KINGS TABERNACLE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 JULY 2022.

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

c) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

d) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

e) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

f) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
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NOTES TO THE YEAR ENDED

31 JULY 2022 CONT'D

<u>Notes</u>		Unrestricted	Restricted	<u>2022</u>	<u>2021</u>
		Funds	Funds		
2	Gross donations	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
		£	£	£	£
	Tithe & offering	177,621	-	177,621	166,266
	HMRC Gift Aid repayment	31,281	-	31,281	32,517
	Building funds	20,760	-	20,760	5,420
	VBS	748	-	748	160
	CAP Support	1,960	-	1,960	1,432
	Other donations	6,558	-	6,558	10,293
	Other Income	12,217	-	12,217	11,194
		<u>251,145</u>	<u>-</u>	<u>251,145</u>	<u>227,282</u>
3	Charitable activities: Direct spending				
	Outreach & publicity	6,336	-	6,336	5,749
	VBS	3,580	-	3,580	1,848
	Welfares	20,905	-	20,905	17,938
	Entertainment & hospitality	3,083	-	3,083	4,707
	Training	431	-	431	103
	Music ministry	6,090	-	6,090	916
	Children Ministry	1,332	-	1,332	385
	Visiting ministers	7,070	-	7,070	2,650
		<u>48,826</u>	<u>-</u>	<u>48,826</u>	<u>34,295</u>
4	Charitable activities- Grants making				
	RCCG -Central Office WEM & COF	19,758	-	19,758	33,503
	CAP	4,219	-	4,219	2,750
	Other Charities	-	-	-	-
		<u>23,978</u>	<u>-</u>	<u>23,978</u>	<u>36,253</u>

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
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NOTES TO THE YEAR ENDED
31 JULY 2022 CONT'D

<u>Notes</u>		Unrestricted	Restricted	Total	
		Funds	Funds		
		<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
5	Governance Costs				
	Rent & rate	48,000	-	48,000	43,000
	Payroll Costs	30,778	-	30,778	41,908
	Employers Pension Contribution	9,327	-	9,327	3,465
	Printing, stationery and Postage	115	-	115	1,763
	Telephone & Communication	1,816	-	1,816	2,302
	Bank charges	396	-	396	572
	Cleaning expenses	4,398	-	4,398	4,619
	Administrative expenses	5,170	-	5,170	464
	Travel expenses	774	-	774	477
	Accountant's fees	1,800	-	1,800	1,980
	Utilities	7,231		7,231	6,132
	Insurance	2,981	-	2,981	2,848
	Repairs	4,257	-	4,257	6,894
	Depreciation	15,355		15,355	14,708
		<u>132,398</u>	<u>-</u>	<u>132,398</u>	<u>131,132</u>
6	Total charitable expenditure				
	Direct spending	48,826	-	48,826	34,295
	Grant making activities	23,978	-	23,978	36,253
	Support costs	132,398	-	132,398	131,132
		<u>205,202</u>	<u>-</u>	<u>205,202</u>	<u>201,680</u>
7	Other expenditure- Governance costs	1,800	-	1,800	1,620

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(REDEEMED CHRISTIAN CHURCH OF GOD KING OF KINGS TABERNACLE)

NOTES TO THE YEAR ENDED

31 JULY 2022 CONT'D

Notes

8	Fixed assets	<u>Motor</u>			<u>Total</u>
		<u>Equipment</u>	<u>Vehicle</u>	<u>Refurbishment</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	
	Costs 1 August 2021	50,069	11,645	143,334	205,048
	Addition during the year	4,087	-	-	4,087
		54,156	11,645	143,334	209,135
	Depreciation				
	As at 1 August 2021	48,941	11,644	80,355	140,940
	Charged for the year	1,022	-	14,333	15,355
		49,963	11,644	94,688	156,295
	Net Book Value				
	31st July 2022	4,193	1	48,646	52,840
	31st July 2021	1,128	1	62,979	64,108

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
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NOTES TO THE YEAR ENDED

31 JULY 2022 CONT'D

<u>Notes</u>		Unrestricted	Restricted	Total	2021
		Funds	Funds		
		<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
9	Debtors & receivables				
	Rent prepayment	8,000	-	8,000	8,000
	Gift aid receivable	31,281	-	31,281	-
		<u>39,281</u>	<u>-</u>	<u>39,281</u>	<u>8,000</u>
10	Creditors: Amount falling due				
	within one year				
	RCCG Central Office (WEM, COF)	-	-	-	6,670
	Accrual	681	-	681	354
		<u>681</u>	<u>-</u>	<u>681</u>	<u>7,024</u>
11	Taxation:				
	Redeemed Christian Church of God- KKT is a registered charity and is eligible for the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.				