

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
(REDEEMED CHRISTIAN CHURCH OF GOD KING OF KINGS TABERNACLE)

Charity registered number: 1091954

Company Registration Number: 10068838

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2020

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
(REDEEMED CHRISTIAN CHURCH OF GOD KING OF KINGS TABERNACLE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2020.

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REDEEMED CHRISTIAN CHURCH OF GOD- KKT
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
31 JULY 2020.

General Overseer:	Pastor E A Adeboye
Trustees/Directors;	Mr. Oluwaseyi Adewale Fasogbon (Chairman) Mr. Akin Obembe Mr. Tayo Akinnuoye Mrs. Esther Enwezor Mr. Adebawale Odebode
Secretary	Mr. Akin Obembe
Pastor in Charge:	Pastor Stephen Rotimi
Charity registered number:	1091954
Company registered number:	10068838
Worship Center/Principal office:	2-4 Whalebone Lane South, Dagenham, Essex, RM8 1BJ
Correspondence address:	c/o Pastor Stephen Rotimi 23 Halbutt Road Dagenham Essex RM9 5AS
Bankers:	Barclays Bank PLC NatWest Bank PLC
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
(REDEEMED CHRISTIAN CHURCH OF GOD KING OF KINGS TABERNACLE)

**TRUSTEES REPORT FOR THE YEAR ENDED
31 JULY 2020.**

The Trustees of Redeemed Christian Church of God- KKT (Redeemed Christian Church of God King of Kings Tabernacle) present their report and Financial Statements for the year ended 31st July 2020 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and is a registered charity with charity registration number 1091954.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected on the basis of the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced to the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The charity has three paid employees and 68 other voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

e. RELATED PARTY RELATIONSHIPS

King of Kings Tabernacle is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered into by King of Kings Tabernacle with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Redeemed Christian Church of God - KKT is a parish of The Redeemed Christian Church of God. Our aim is to excel in every aspect of our Mission, whilst at the same time continually maintaining transparency and proper accountability

The Charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

Towards the achievement of these objects, the Charity operates a Christian worship center at 2-4 Whalebone Lane South, Dagenham, Essex, RM8 1BJ organizing various events to promote the Christian faith and to reach out, in love, to the community at large. As we have done over the years, during this reporting period, to the glory of God, the Charity had conferences, celebrations, small groups, youth and children's seminars and meetings along with some outreach projects.

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
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TRUSTEES REPORT FOR THE YEAR ENDED
31 July 2020 CONT'D

b. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life, World Evangelical Mission (WEM), Christians Against Poverty (CAP), and other missions / projects within and outside the UK.

c. VOLUNTEERS

The charity is most appreciative of the unflinching and sacrificial support of its volunteers who diligently assist in the provision of service. Consequently, with gratitude to God we once again report a robust membership giving despite the drawbacks created by the COVID 19 pandemic from March 2020 and the subsequent National lockdown. We are pleased and thankful for their continuous commitment and visionary support. Members' contribution accounted for most of our gross income. The church maintains her core objectives, as well as the overall focus of the Redeemed Christian Church of God Mission as a whole.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be successful spiritually and in the general wellbeing of its members, worshippers and the community at large during this reporting period. The Church continue to improve in membership strength and is increasingly reaching out to the community and beyond. We are happy to report that our outreach as a Church for the first time experienced an online and a growing dimension as we were forced to continue reaching out to the community in more creative ways via social media due to the lockdown.

During the year to the glory of God, the Charity still successfully held conferences, celebrations, small groups forums, youth, and children's meetings. We were favoured to continue reaching out to our community in dynamic and new ways. This enabled us to engage and provide holistic succour within the community thereby remaining relevant giving the unique needs created by the pandemic. We were also able to encourage all within our circle of influence through our social media platforms: YouTube, Facebook and Zoom. Since 2009, we had been hosting a Vacation Bible School for children aged 4 – 12 years old living within and outside our community. The project created an avenue for children to be positively impacted. It enhances the promotion of godly character, holistic growth, and peaceful coexistence within the community. In 2020 due to the pandemic, we could not hold the school to our disappointment and that of the children, the volunteers, and the parents. We pray that the Lord will grant National healing and victory over the pandemic so we can continue with this laudable project soon.

REDEEMED CHRISTIAN CHURCH OF GOD- KKT

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TRUSTEES REPORT FOR THE YEAR ENDED

31 July 2020 CONT'D

The Charity continues to reach out to all age groups of people within our community and ensure that our facilities remain accessible as permitted by the government.

We engaged with the elderly, in residential homes, through fellowships on our premises, visitations as well as through the provision of gifts. We remain committed to three residential homes within the Dagenham area and are working on increased levels of engagement. The Charity continues to care for the homeless as required as well as provide feeding support to the needy. The Family Forum programs this period were in collaboration with other churches both within and outside our community. The men and women groups within the Church through their forums again encouraged the fostering of excellent virtues for the spiritual, social, financial, and marital wellbeing of all within the community. The teenager group a.k.a "Shining Stars" continue to increase in number; they still met on Saturdays for leadership, relational, empowering skills training among others as well as to rub minds together before the onset of the pandemic. Thereafter, they have remained engaged and encouraged via our ZOOM meetings tailored to their needs.

Our CAP debt centre operated successfully until the lockdown. After which it continued to hold telephone meetings with CAP clients and reaching out to those with emergency needs; including helping with emergency shopping and topping up of electricity and gas meters as required. This partnership project with Christian Against Poverty (CAP) is in furtherance of one of our principal activities, of preventing or relieving poverty in our community. Our premises continue as a CRM School of Discipleship Centre (a training bureau of the Redeemed Christian Church of God) an avenue for empowering Disciples for the Kingdom of God. All at the King of Kings Tabernacle (KKT) continued in the motto of "Winning the Lost and Discipling the Saved. Our partnership work with the United Christian Broadcasters (UCB) did not operate during this period due to shortage of volunteers but we still look forward to reviving this project in due course. Lastly, our support to the World Evangelical Mission through RCCG Central Office UK remained sustained to the glory of God.

Review of Transactions and Financial Position

During the year, the gross income of £193,040 (2019 was £207,116) was received. The net movement in funds for the year, as shown in the statement of financial activities was a deficit of £11,606 (2019 was £18,119 negative). The value of the RCCG King of Kings Tabernacle net assets at 31st July 2019 is £104,761 (31st July 2019 was £116,367).

Future Development Plans

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

Lastly, we are unrelenting in our long-term plan to acquire our own premises in order to cater for the ever-increasing growth of our members and worshippers.

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**TRUSTEES REPORT FOR THE YEAR ENDED
31 JULY 2020- CONT'D**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

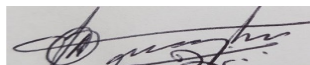
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants Limited, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



29/04/2021

-----} Sign & Date

Mr. Oluwaseyi Adewale Fasogbon (Chairman)

REDEEMED CHRISTIAN CHURCH OF GOD- KKT

(REDEEMED CHRISTIAN CHURCH OF GOD KING OF KINGS TABERNACLE)

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God- KKT (Redeemed Christian Church of God King of Kings Tabernacle) for the year ended 31st July 2020.

Respective responsibilities of trustees and independent examiner

As described earlier, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



29/04/2021

----- (signed and dated)

JOS Accountants Limited
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
(REDEEMED CHRISTIAN CHURCH OF GOD KING OF KINGS TABERNACLE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED

31 JULY 2020

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2020	2020	2020	2019
INCOME & ENDOWMENT	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations and legacies	2	193,040	-	193,040	207,116
EXPENDITURE ON:					
Total charitable activities	6	188,498	14,333	202,831	223,940
Governance costs	7	1,815	-	1,815	1,375
		190,313	14,333	204,646	225,315
Excess Income		2,728	(14,333)	(11,606)	(18,199)
Funds brought forward		116,367	-	116,367	134,566
		119,094	14,333	104,761	116,367

The notes thereon form integral part of the accounts

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
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BALANCE SHEET

AS AT 31 JULY 2020

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2020	2020	2020	2019
<u>Assets:</u>	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	8	77,316	-	77,316	91,648
<u>Current assets</u>					
Debtors and receivables		4,997	-	4,997	6,430
Cash & bank		28,402	-	28,402	19,131
		33,399	-	33,399	25,561
<u>Creditors: Amount falling due</u>					
<u>within one year</u>	9	5,954	-	5,954	842
Net working capital		27,445	-	27,445	24,719
		104,761	-	104,761	116,367
Financed by:					
General Funds		119,094	-	104,761	116,367

The notes thereon form integral part of the accounts

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
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BALANCE SHEET CONT'D
AS AT 31 JULY 2020

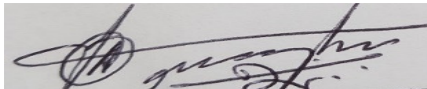
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



29/04/2021

-----} Sign & Date

Mr. Oluwaseyi Adewale Fasogbon - Chairman BOT/Director



29/04/2021

-----} Sign & Date

Mrs. Esther Enwezor – Trustee/Director

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 JULY 2020.

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

c) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

d) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

e) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

f) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
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NOTES TO THE ACCOUNTS ENDED

31 JULY 2020 CONT'D

Detailed analysis of income and expenditure for the year ended 31 July 2020

as required by the SORP 2015

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
<u>NOTES</u>		2020	2020	2020	2019
2	Donations, grants, and legacies	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Tithe & Offering	140,491	-	140,491	149,166
	HMRC Gift Aid repayment	19,170	-	19,170	17,967
	Building funds	1,050	-	1,050	298
	VBS	105	-	105	2,549
	CAP Support	1,745	-	1,745	-
	Other donations	13,819	-	13,819	15,299
	Other Income	16,660	-	16,660	21,838
		<u>193,040</u>	<u>-</u>	<u>193,040</u>	<u>207,116</u>
3	<u>Charitable activities- Direct spending</u>				
	Outreach & publicity	1,094	-	1,094	11,329
	VBS	1,120	-	1,120	2,592
	Welfares	7,148	-	7,148	10,105
	Entertainment & hospitality	8,439	-	8,439	10,440
	Training	1,511	-	1,511	3,953
	Music ministry	5,432	-	5,432	11,326
	Children Ministry	2,782	-	2,782	1,315
	Visiting ministers	950	-	950	3,232
		<u>28,475</u>	<u>-</u>	<u>28,475</u>	<u>54,293</u>

REDEEMED CHRISTIAN CHURCH OF GOD- KKT

(REDEEMED CHRISTIAN CHURCH OF GOD KING OF KINGS TABERNACLE)

NOTES TO THE ACCOUNTS ENDED

31 JULY 2020 CONT'D

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
4	<u>Charitable activities- Grant funding activities</u>	2020	2020	2020	2019
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	RCCG -Central Office WEM & COF	24,289	-	24,289	24,259
	CAP	3,625	-	3,625	3,000
	Other Charities	450	-	450	2,233
		<u>28,365</u>	<u>-</u>	<u>28,365</u>	<u>29,492</u>
5	Support costs for charitable activities				
	Premises & administrative costs				
	Rent & rate	54,000	-	54,000	53,500
	Payroll Costs	41,076	-	41,076	608
	Employers Pension Contribution	7,219	-	7,219	43,927
	Printing, stationery, and Postage	1,924	-	1,924	549
	Telephone & Communication	1,761	-	1,761	1,864
	Bank charges	824	-	824	876
	Cleaning expenses	3,283	-	3,283	-
	Administrative expenses	1,429	-	1,429	3,803
	Travel expenses	1,586	-	1,586	2,114
	Accounting fees	1,485	-	1,485	1,125
	Utilities	4,279	-	4,279	6,065
	Insurance	2,359	-	2,359	4,657
	Repairs	8,075	-	8,075	6,556
	Depreciation	2,358	14,333	16,691	14,511
		<u>131,658</u>	<u>14,333</u>	<u>145,991</u>	<u>140,156</u>

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
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NOTES TO THE ACCOUNTS ENDED

31 JULY 2020 CONT'D

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2020	2020	2020	2019
6	Total charitable expenditure	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Direct spending	28,475	-	28,475	54,293
	Grant making activities	28,365	-	28,365	29,492
	Support costs	131,658	14,333	145,991	140,156
		188,498	14,333	202,831	223,940
7	Other expenditure- governance costs				
	Independent examination	1,815	-	1,815	1,375
8	Fixed assets	<u>Equipment</u>	<u>Motor Vehicle</u>	<u>Refurbishment</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Costs 1 August 2019	46,210	11,645	143,334	201,189
	Addition during the year	2,359	-	-	2,359
		48,569	11,645	143,334	203,548
	Depreciation				
	As at 1 August 2019	46,208	11,644	51,689	109,541
	Charged for the year	2,358	-	14,333	16,691
		48,566	11,644	66,022	126,232
	Net Book Value				
	31st July 2020	3	1	77,312	77,316
	31st July 2019	2	1	91,645	91,648

REDEEMED CHRISTIAN CHURCH OF GOD- KKT
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NOTES TO THE ACCOUNTS ENDED

31 JULY 2020 CONT'D

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
NOTES		Funds	Funds	Funds	Funds
		2020	2020	2020	2019
9	Debtors & receivables	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Rent prepayment	4,997	-	4,997	4,980
	Members balances	-	-	-	1,450
		<u>4,997</u>	<u>-</u>	<u>4,997</u>	<u>6,430</u>
10	Creditors: Amount falling due within one year				
	WEM-COF	4,872	-	4,872	-
	Accrual	<u>1,082</u>	<u>-</u>	<u>1,082</u>	<u>842</u>
		<u>5,954</u>	<u>-</u>	<u>5,954</u>	<u>842</u>
11	Taxation:				
	Redeemed Christian Church of God- KKT is a registered charity and is eligible for the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.				