
TRENT COMPASSION TRUST
(a company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

TRENT COMPASSION TRUST
(a company limited by guarantee)

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TRENT COMPASSION TRUST
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2024**

Trustees	S Dunlop, also a trustee of Trent Vineyard (resigned 1 August 2023) J Henderson (resigned 27 February 2024) J J Woodliffe, also a trustee of Trent Vineyard (appointed 1 September 2023) C Gretton (appointed 1 September 2023) A P Robinson (appointed 1 September 2023) R E Hazledine (appointed 11 January 2024)
Company registered number	04339357
Charity registered number	1091918
Registered office	Unit 1 Easter Park Lenton Lane Nottingham NG7 2PX
Principal operating office	Unit 1 Easter Park Lenton Lane Nottingham NG7 2PX
Company secretary	J G Pagdin to 25 September 2023, P T D Bevan from 25 September 2023
Independent auditor	Barnett & Turner Accountants Ltd Statutory Auditor Chartered Accountants Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	CAF Bank 25 Kings Hill West Malling Kent ME19 4JQ

TRENT COMPASSION TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report together with the audited financial statements of the company for the year from 1 July 2023 to 30 June 2024. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Trent Vineyard is a large contemporary church in Nottingham with a vision to serve and help those in need, and help the disadvantaged and socially excluded members of society in Nottingham. Since 2001 a number of different projects to this end were established by the church including the Arches, Soup Run and Step Forward Debt Advice (previously known as Trent Debt Advice).

In 2019 Trent Compassion Trust was created to draw these activities together with the aim of giving individuals not only immediate emergency support at a point of crisis, but also community and support to achieve lasting change. With over 270 volunteers, mainly from Trent Vineyard, Trent Compassion Trust is able to reach out to approximately 4,600 vulnerable people per year, taking referrals from over 100 organisations in Nottingham.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

There are 7 main areas where we provide support across Nottinghamshire:

1. Provide practical support – Practical provision

Our aim at Trent Compassion Trust, through The Arches Project is to meet people's urgent practical needs, focusing on clients moving into empty properties and supporting them with essential furniture and household goods to ensure an acceptable standard of living. They might have recently been housed with very little, be fleeing from domestic violence, refugees or have recently been granted asylum.

We take referrals from a range of organisations across our city.

We have partnered with Hope Nottingham (Charity 1161248) to support the foodbank network and we have utilised our building and logistics capability to store large food donations easing the pressure on storage at many of the foodbanks themselves. Vale Clearances, a house moving company, has been one of our biggest supporters, bringing us van loads of furniture from their house clearances to pass onto the people we serve.

We continue to be committed to doing what we can to meet the needs of our community and are partnering with other charities and organisations to get essential supplies, including food, to those in need.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

"Thank you for your email, I want to take this opportunity to thank you, the volunteers and staff at The Arches for the support you have provided our survivors throughout this year. Our families would not have anything to move into their new homes without your support." Juno Women's Aid.

2. Providing practical provision out in the city- Soup Run

Soup Run happens 3 times a week where our teams go into Nottingham City centre, provide hot drinks and snacks for those sleeping rough – on Tuesday, Thursday and Friday. We go offering hot drinks, bottles of water, snacks, (and in winter woolly hats, gloves and thermal socks) along with prayer and healing for the public – basically bringing the church to the streets. We also signpost those we meet to city food provision and support services for rough sleepers and homeless.

Some of these clients then become a part of the Trent Compassion Community and often access our other services. We have seen some of them become regular volunteers.

3. Providing community and life skills for refugees

We provide meeting space and meetings to gather refugees on the margins of society, especially those experiencing isolation to become part of a community in Trent Compassion and benefit from life-skills sessions to help them on their journey of integration into wider society.

This is facilitated in a number of ways such as:

- Iranian group – within the life of Trent Vineyard, we have an Iranian Small Group which meets mid-week to pray, worship and read the bible, all growing in faith and community. Some of these have been housed in the Hope Into Action (HIA) houses and as a refugee support team we support them through the programmes. Some of the Iranian community now regularly serve in Trent Compassion as well and are integrating and learning English as a result of that.
- Afghan group – we started this group after the war in 2021, supported by Nottingham Refugee Forum (NRF) project workers. The project workers partnered with our team to host welcome events and afternoon tea events, paid for by The Arches. 12 families attended the events, 3 of which are hosted by us each year. We haven't hosted an equivalent event for them in the last year, but have helped them with training for the wives and were able to share in an Eid meal during Ramadan this year that they hosted.
- Refugee Football- We started hosting football weekly on Monday nights in January 2023 for men who are asylum seekers isolated in hotels in the north of the city. This group is growing and developing into a thriving community. Last November we hosted a meal for 40 refugees plus volunteers where they had their celebration evening and we plan to host another one of these soon.
- Nottingham Citizens - We are part of the Nottingham Citizens Migrant Justice team. Through the year we've been involved in a number of citizen actions including speaking to the council about being a City of Sanctuary. In June we hosted an evening in Refugee Week where we heard stories from a number of refugees from across the city, including some of our own Iranian community. There were about 80 people there from a number of charities across the city.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

4. Provide community in prisons

We have a good and increasing working relationship with three of our local prisons, HMP Foston Hall (women's prison), HMP Nottingham Prison and HMP Whatton, where we go in to develop community and professional relationships with the prisoners and deliver Sunday services with them once a month, and we also support prisoners identified to us by re-settlement teams when coming to Nottingham upon their release from prison.

We support HMP Whatton with their Black History Month services and HMP Foston Hall with carol services and carol signing around the wings each year. We have previously supported a female prisoner by taking her teenage daughter to family visits for over 18 months, and we are still in regular contact with her. As a result of that relationship we helped her to find a prom dress for her daughter through a ShareWear referral, and took her daughter to choose two dresses. We also continue to support chaplaincy led prison visits to HMP Foston Hall. Two of our prison ministry leads are also now pursuing chaplaincy careers.

We would like to offer further support on release from prison for individuals identified as heading towards Nottingham, helping them reintegrate into society and stop the re-offending cycle.

In partnership with Hope into Action (Charity), we support the management of a House specifically for ex-offenders. These are ex-offenders we've supported in prison prior to their release, where we teach them life skills, how to cook, as well as employability skills. We want them to ultimately succeed by breaking the cycle of re-offending behaviour.

5. Provide financial assistance

We have been providing Debt Management support for over 20 years and has long desired to respond to specific needs around financial poverty, debt and money worries. Since 2011, Step Forward Money Advice has helped people living in Nottinghamshire and surrounding regions, and is affiliated to Community Money Advice and Advice UK. We want to give people hope and non-judgemental practical support, whatever their background, circumstances or beliefs. We deliver this help through a combination of money management training courses and one-to-one casework support. People directly benefit from our support in four ways:

1. Practical help, via free money management training courses.
2. Free, professional debt, budgeting and money management advice.
3. Emotional support.
4. Signposting to other services and agencies.

Step Forward Money Advice is a free and friendly service open to anyone in need of budgeting or debt advice. It offers free, confidential debt advice and money management support. One of our clients shared:

"I went to Step Forward Money Advice at a time when things were really difficult for me and they were very compassionate and helpful about my situation and gave me support not only with my finances but other things too. Thank you so much. They are real gifts from God."

6. Provide ongoing support - Step Forward Housing

We are continuing our partnership with the charity 'Hope into Action' helping to furnish properties and support residents at 4 houses. Our role is to provide friendship, community and support for the tenants. We do this through a weekly programme of activities and groups aimed at assisting them to reintegrate into community.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

Our tenants can stay in all of the houses for a period of anywhere between 3 months and 2 years. All our tenants participate on the Employability Programme at Trent Compassion

- Swan House – for up to 3 male Iranian Refugees. They come to stay in the house once they have their right to remain in the UK and before any family come to join them.
- Kingfisher House – for up to 3 men leaving the Carpenter's Arms or Teen Challenge at the end of their rehabilitation programme.
- Sand Martin House – for a homeless family.
- Woodpecker House – for up to 2 men leaving the Carpenter's Arms or Teen Challenge at the end of their rehabilitation programme or coming out of prison

We have a fifth house due to open in January 2025 for up to 2 women leaving Exaireo or other rehabilitation centre at the end of their rehabilitation programme or coming out of prison.

7. Provide ongoing support – Step Forward Employability

The purpose of the programme is to work alongside people with multiple barriers seeking work, particularly for those who have been marginalised in society for various reasons and may need intensive support to be ready to seek work. Our vision is to empower the participants through employability training and life skills workshops to work towards becoming employed.

We prepare each participant who is presently unemployed to work towards getting back into work or for those who are long term unemployed or have never worked, through our training programme to work towards employment.

We look at long term and transformational change and our Step Forward programme is an employability and educational project to equip people who are long term unemployed, experiencing poverty and isolation and we help them to gain life skills through CV workshops, work experience, one to one sessions and other workshops throughout the year.

The programme is made up of training workshops, mentoring sessions and volunteering. Participants commit to the programme and invest in themselves. At the beginning of each contract the programme leader completes an assessment in order to establish where they are currently and where they would like to be. We assess any potential challenges or obstacles that could get in the way of them getting the most from the programme and what support they may require from us or others in order to achieve their goals. Each participant is then given a bespoke development plan with an overarching goal that they would like to achieve that is reviewed regularly with their mentor and the programme leader.

All our participants have grown in self-confidence, living a healthier, balanced lifestyle, are engaging with volunteering and some have found employment. Some participants have also moved on from supported living to live independently in private rented accommodation. Each one has an up to date CV and got involved in serving at Trent and are part of a small group.

Mentors training workshops have taken place and each mentor has a comprehensive mentors handbook as well as receiving continued support with their training and development.

We have run monthly external workshops at two drug and alcohol rehabilitation providers, The Carpenter's Arms and Exaireo.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

Workshop feedback: "Had a wonderful session, very insightful and encouraging – Thank you."

We have seen some wonderful and life-changing things happen at Trent Compassion Trust and have many stories to tell from the past year.

- The number of clients visiting to access practical provision was 660. These have come from 83 different organisations.
 - We have had 611 interactions with people experiencing homelessness, with the team seeing regular faces and building relationships, offering prayer and support.
- Step Forward Employability has started to run external workshops, going out to Exaireo and Carpenter's Arms. At the Carpenter's Arms there is an average of 18 men on each workshop, the workshop prepares them for moving on and getting ready for employment.
- One of the members on the programme is now working part time at TV Conferencing (the trading subsidiary run by Trent Vineyard) and is also volunteering in The Attic shop and showing great skills in customer service and sales.
- Our restoration volunteer team have restored over 30 large items of furniture which have then gone on to be sold in The Attic shop, which has brought in a significant amount of funds to Trent Compassion Trust.
- The Attic Shop raised £15,980 last year, all its profits go into supporting Trent Compassion Trust.
- The prison ministry team have baptised 8 people, these baptisms are led by Vineyard pastors/chaplains. There are 60 prisoners coming along each month to attend the service.
- Step Forward Money Advice, clients accessing the service have had a total debt approaching £3 million with an average debt of just under £10k per person.
- We have seen 300 clients, 78 clients had children. We were able to help 59 clients have their debts totally written off, giving them a clean slate and 64 of them are in the process of gradually clearing their debts.
- We have run 3 money management courses through the year enabling 41 people to have help with budgeting techniques – learning to tell their money where to go rather than wondering where it went.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

TRENT COMPASSION TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

b. Reserves policy

The trustees agree that it is prudent for the Trust to maintain reserves capable of covering three months' worth of running costs to mitigate any risk of a drop in funding. This will provide the scope for any necessary, but unforeseen, expenditure which may arise. It is estimated that to meet this requirement, £10,000 in free reserves should be an appropriate target; to cover direct activity, as donated services are covered by Trent Vineyard.

The trustees report that the free reserves position is healthy to cover our reserves requirement.

c. Principal risks and uncertainties

The trustees are aware of their obligations regarding risk assessment and management. The trustees are satisfied that the necessary procedures and systems to mitigate risks are in operation.

d. Principal funding

June 23 - June 24, we again received £45,000 via Love your Neighbour, funded by Church Revitalisation Trust (CRT), which enabled us to continue our additional staffing in Employability, Debt Advice, Housing and Practical provision logistics. However, this will be reduced to £20,000 for the next period.

We also received just under £14,000 from Hope Debt Advice, which enabled us to continue to provide staffing and additional support related to debt advice.

The trustees report that the overall finances are in a good position at the end of June 2024.

Trent Vineyard continues to provide the majority of funding for the charity.

Income for the year totalled £372.9k (2023 - £385.2k).

Structure, governance and management

a. Constitution

Trent Compassion Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The day-to-day running is delegated to a number of staff who are employed by Trent Vineyard Church, along with several volunteers, the majority of whom are members of Trent Vineyard Church.

Trent Compassion Trust is also a subsidiary charity of Trent Vineyard.

TRENT COMPASSION TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management (continued)

d. Policies adopted for the induction and training of trustees

New trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity. New trustees have the opportunity of reviewing appropriate documents, including the accounts, as part of their induction process.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Barnett & Turner Accountants Ltd, has indicated his willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees on 27 March 2025 and signed on their behalf by:

[As Signed]

C Gretton
(Trustee)

TRENT COMPASSION TRUST
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT COMPASSION TRUST

Opinion

We have audited the financial statements of Trent Compassion Trust (the 'charitable company') for the year ended 30 June 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

TRENT COMPASSION TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT COMPASSION TRUST
(CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT COMPASSION TRUST
(CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The company did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006 and the Charities SORP.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Obtaining third-party confirmation of material bank balances.
- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT COMPASSION TRUST
(CONTINUED)

- Documenting and verifying all significant related party balances.
- Reviewing documentation such as the company board minutes for discussions of irregularities including fraud.
- Testing key revenue lines, in particular cut-off, for evidence of management bias.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the directors of the entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

[As Signed]

Jonathan Wilson FCA CTA (senior statutory auditor)

For and on behalf of

Barnett & Turner Accountants Ltd

Statutory Auditor

Chartered Accountants

27 March 2025

TRENT COMPASSION TRUST
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	As restated Total funds 2023 £
	Note				
Income from:					
Donations and legacies	4	119,163	245,988	365,151	344,724
Charitable activities	5	101	-	101	291
Other trading activities	6	16,042	-	16,042	9,176
Investments	7	3,175	-	3,175	2,035
Total income		138,481	245,988	384,469	356,226
Expenditure on:					
Raising funds	8	5,028	5,152	10,180	10,386
Charitable activities	9	111,890	257,640	369,530	367,235
Total expenditure		116,918	262,792	379,710	377,621
Net income/(expenditure)		21,563	(16,804)	4,759	(21,395)
Transfers between funds	17	8,374	(8,374)	-	-
Net movement in funds		29,937	(25,178)	4,759	(21,395)
Reconciliation of funds:					
Total funds brought forward		61,185	58,728	119,913	141,308
Net movement in funds		29,937	(25,178)	4,759	(21,395)
Total funds carried forward		91,122	33,550	124,672	119,913

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 32 form part of these financial statements.

TRENT COMPASSION TRUST
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REGISTERED NUMBER: 04339357

BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	20,271	25,702
Current assets			
Debtors	14	26,048	13,189
Cash at bank and in hand		117,572	210,559
		<u>143,620</u>	<u>223,748</u>
Creditors: amounts falling due within one year	15	(39,219)	(129,537)
Net current assets		<u>104,401</u>	<u>94,211</u>
Total net assets		<u><u>124,672</u></u>	<u><u>119,913</u></u>
Charity funds			
Restricted funds	17	33,550	58,728
Unrestricted funds	17	91,122	61,185
Total funds		<u><u>124,672</u></u>	<u><u>119,913</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 27 March 2025 and signed on their behalf by:

[As Signed]

C Gretton
(Trustee)

The notes on pages 16 to 32 form part of these financial statements.

TRENT COMPASSION TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trent Compassion Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

We have increased or added some services to respond to the emerging needs across the city; such as being a storage and distribution centre for food banks, which has enabled us to continue to support people in need, albeit in a different way. After reviewing the finances the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

TRENT COMPASSION TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	10%	straight-line method
Motor vehicles	-	25%	straight-line method
Office equipment	-	25%	straight-line method
Computer equipment	-	33%	straight-line method
Other fixed assets	-	25%	straight-line method

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

TRENT COMPASSION TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies (continued)

1.12 Concessionary loans

Concessionary loans are loans which are made or received at below the prevailing market rate of interest, that are not repayable on demand and are for the purposes of furthering the objectives of Trent Compassion Trust.

Loans are recorded in the financial statements at the amount received or paid.

1.13 Fund accounting

General funds:

These funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds:

These funds are used in accordance with any specific restrictions outlined by the donor and prioritise the relief of human suffering by tackling poverty and improving the life chances of people on minimal incomes in Nottingham.

Investment income, gains and losses are allocated to the appropriate fund.

2. General information

Trent Compassion Trust is a company limited by guarantee, registered in England and Wales, registration number 04339357 and a charitable company registered with The Charity Commission, registration number 1091918.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during which each asset will be usable.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations			
Trent Vineyard *	93,991	-	93,991
Donations and grants	25,172	245,988	271,160
	<u>119,163</u>	<u>245,988</u>	<u>365,151</u>
	As restated Unrestricted funds 2023 £	Restricted funds 2023 £	As restated Total funds 2023 £
Donations			
Trent Vineyard *	78,092	-	78,092
Donations and grants	27,554	239,078	266,632
	<u>105,646</u>	<u>239,078</u>	<u>344,724</u>

* The above donation relates to facilities and services provided by Trent Vineyard, see note 10.

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Other charitable activities	<u>101</u>	<u>101</u>
	Unrestricted funds 2023 £	Total funds 2023 £
Other charitable activities	<u>291</u>	<u>291</u>

TRENT COMPASSION TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Sale of donated goods	16,042	16,042

	Unrestricted funds 2023 £	Total funds 2023 £
Sale of donated goods	9,176	9,176

7. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest	3,175	3,175

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	2,035	2,035

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

8. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donated sales direct costs	1,842	-	1,842
Wages and salaries	3,186	5,152	8,338
	<u>5,028</u>	<u>5,152</u>	<u>10,180</u>
		Unrestricted funds 2023 £	Total funds 2023 £
Donated sales direct costs		428	428
Wages and salaries		9,958	9,958
		<u>10,386</u>	<u>10,386</u>

TRENT COMPASSION TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

9. Analysis of expenditure on charitable activities

Summary by expense type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Staff salaries	36,027	232,400	268,427
Client support	6,471	16,425	22,896
Projects and groups	605	251	856
Other staff support	1,743	786	2,529
Transportation	1,865	3,397	5,262
Administration	17,974	287	18,261
Facilities	45,804	64	45,868
Depreciation	1,401	4,030	5,431
	<u>111,890</u>	<u>257,640</u>	<u>369,530</u>
	<u><u>111,890</u></u>	<u><u>257,640</u></u>	<u><u>369,530</u></u>
	As restated Unrestricted funds 2023 £	Restricted funds 2023 £	As restated Total 2023 £
Staff salaries	34,750	222,894	257,644
Client support	2,229	37,948	40,177
Projects and groups	-	885	885
Other staff support	2,039	600	2,639
Transportation	4,109	-	4,109
Administration	18,497	27	18,524
Facilities	33,170	2,770	35,940
Depreciation	1,716	5,601	7,317
	<u>96,510</u>	<u>270,725</u>	<u>367,235</u>
	<u><u>96,510</u></u>	<u><u>270,725</u></u>	<u><u>367,235</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

10. Donated services and facilities

	2024 £	2023 £
Salaries	36,027	34,750
Administration	12,942	11,556
Facilities	45,022	31,786
	<u>93,991</u>	<u>78,092</u>

The above amounts are included within donations in note 4 in the statement of source and application of funds, and also added into charitable expenditure in note 9, therefore having a nil impact on net resources for the year.

Unrestricted salaries as described above are donated by Trent Vineyard.

No employee received remuneration amounting to more than £60,000 in either year.

11. Auditor's remuneration

	2024 £	2023 £
Fees payable to the company's auditor for the audit of the company's annual accounts	<u>1,500</u>	<u>1,500</u>

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, no trustee expenses have been incurred (2023 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

13. Tangible fixed assets

	Short-term leasehold property £	Motor vehicles £	Office equipment £	Computer equipment £	Total £
Cost or valuation					
At 1 July 2023	60,349	20,469	16,504	23,142	120,464
Disposals	-	-	(3,058)	(3,574)	(6,632)
At 30 June 2024	60,349	20,469	13,446	19,568	113,832
Depreciation					
At 1 July 2023	36,434	18,795	16,391	23,142	94,762
Charge for the year	4,537	838	56	-	5,431
On disposals	-	-	(3,058)	(3,574)	(6,632)
At 30 June 2024	40,971	19,633	13,389	19,568	93,561
Net book value					
At 30 June 2024	19,378	836	57	-	20,271
At 30 June 2023	23,915	1,674	113	-	25,702

14. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	10,479	10,120
Other debtors	1,075	720
Prepayments and accrued income	14,494	2,349
	26,048	13,189

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,741	1,680
Amounts owed to group undertakings	26,436	116,387
Accruals and deferred income	11,042	11,470
	<u>39,219</u>	<u>129,537</u>

	2024 £	2023 £
Deferred income at 1 July 2023	8,995	-
Resources deferred during the year	9,242	8,995
Amounts released from previous periods	(8,995)	-
	<u>9,242</u>	<u>8,995</u>

16. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	117,572	210,559
Financial assets measured at amortised cost	10,429	10,120
	<u>128,001</u>	<u>220,679</u>

	2024 £	2023 £
Financial liabilities		
Financial liabilities measured at amortised cost	3,541	4,155

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets measured at amortised cost comprise trade debtors.

Other financial liabilities measured at amortised cost comprise trade creditors and accruals.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
Unrestricted funds					
General Funds	61,185	138,481	(116,918)	8,374	91,122
Restricted funds					
Thomas Farr	-	3,000	(3,000)	-	-
Charles Littlewood Hill	-	3,500	(3,500)	-	-
The Chetwode Foundation - White Goods	2,651	-	(1,114)	-	1,537
Love Cities	(208)	45,000	(54,792)	-	(10,000)
NCC Homeless Food Provision	1,245	-	(1,021)	-	224
The Joseph Rank Trust	10,175	-	(1,935)	-	8,240
Garfield Weston Foundation	5,398	-	(2,479)	-	2,919
Hope (Debt Advice)	5,245	13,618	(18,863)	-	-
J N Derbyshire	-	4,000	(2,969)	-	1,031
SSBC Ideas	-	3,000	(1,091)	-	1,909
Forman Hardy	1,000	-	(1,000)	-	-
Wollaton Rotary Club	1,600	-	(1,600)	-	-
The Jones Trust	3,686	-	(3,686)	-	-
Trent Vineyard	13,456	157,825	(147,299)	-	23,982
Albert Hunt Trust	889	-	(889)	-	-
Individuals	5,510	-	-	(5,510)	-
Acts of Compassion	1,294	-	-	(1,294)	-
The Lemn Sissay Foundation	3,004	-	(477)	-	2,527
Other restricted funds	3,783	16,045	(17,077)	(1,570)	1,181
	58,728	245,988	(262,792)	(8,374)	33,550
Total of funds	119,913	384,469	(379,710)	-	124,672

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

17. Statement of funds (continued)

Purpose of funds

General funds:

These funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds:

Thomas Farr

To support people back into employment and assist people to rehabilitate back into society and work when leaving prison.

Charles Littlewood Hill

To support people back into employment and provide household goods for those in need in the city and mentor those suffering with mental health.

The Chetwode Foundation

To provide white goods for those in need in our city.

Love Cities

To support those in need in our city. The overdrawn balance has been funded by general funds and was purely due to the timing of costs incurred. In the following financial year's figures this netted off to a zero deficit.

Hope (Debt Advice)

For the provision of debt advice services and support.

NCC Homeless Food Provision

For the provision of food and practical items to those in need in the city.

Garfield Weston Foundation

To support the charity with various projects.

JN Derbyshire

To provide household goods for those in need in the city and mentor those suffering with mental health and tackling homelessness in the city.

SSBC Ideas

To support expectant mothers with baby equipment and training on healthy living.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

17. Statement of funds (continued)

The Jones Trust

To equip people who have never been in work or are wanting to return to work, with the skills they need to succeed.

Forman Hardy

For the provision of furniture, white goods, mental health support. Community space and employability programmes.

Wollaton Rotary Club

To support those in need in our city.

Albert Hunt Trust

To provide household goods for those in need in the city.

Individuals

For the provision of furniture, white goods, food or clothing for clients referred to Trent Compassion.

Acts of Compassion

To support people with a range of needs in our community as well as provide gifts to care and health workers and prison workers serving our city as a token of thanks for all they do.

The Lemn Sissay Foundation

For practical provision for children in or leaving foster care.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds	50,933	146,081	(135,829)	61,185
Restricted funds				
Thomas Farr	1,484	-	(1,484)	-
Charles Littlewood Hill	128	-	(128)	-
The Chetwode Foundation - White Goods	4,671	-	(2,020)	2,651
Love Cities	-	49,911	(50,119)	(208)
NCC Homeless Food Provision	-	2,500	(1,255)	1,245
The Joseph Rank Trust	12,172	-	(1,997)	10,175
Garfield Weston Foundation	17,197	-	(11,799)	5,398
Hope (Debt Advice)	-	11,065	(5,820)	5,245
J N Derbyshire	175	-	(175)	-
SSBC Ideas	59	-	(59)	-
Forman Hardy	-	1,000	-	1,000
Wollaton Rotary Club	-	1,600	-	1,600
The Jones Trust	2,375	3,000	(1,689)	3,686
Trent Vineyard	19,042	155,082	(160,668)	13,456
Albert Hunt Trust	-	-	889	889
Individuals	7,474	2,070	(4,034)	5,510
Acts of Compassion	22,955	7,350	(29,011)	1,294
The Lemn Sissay Foundation	1,405	2,000	(401)	3,004
Other restricted funds	1,238	3,500	(955)	3,783
	90,375	239,078	(270,725)	58,728
Total of funds	141,308	385,159	(406,554)	119,913

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	9,056	11,215	20,271
Current assets	112,042	31,578	143,620
Creditors due within one year	(29,976)	(9,243)	(39,219)
	<u>91,122</u>	<u>33,550</u>	<u>124,672</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	10,458	15,244	25,702
Current assets	171,269	52,479	223,748
Creditors due within one year	(120,542)	(8,995)	(129,537)
	<u>61,185</u>	<u>58,728</u>	<u>119,913</u>

19. Prior year adjustments

The comparative figures in 2023 for donations from the parent charity and related charitable expenditure have both been re-stated by the same amount. This is reflected within donations in note 4 and charitable expenditure in note 9. The Trustees consider the revised allocation to be a more appropriate reflection of the relationship between the parent and charity. There is no impact from these restatements on the result for the year ended 30 June 2023 or the reserves held at that date.

20. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

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NOTES TO THE FINANCIAL STATEMENTS
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21. Related party transactions

There are no further related third party transactions to disclose.

22. Controlling party

The parent company is Trent Vineyard, Unit 1, Easter Park, Lenton Lane, Nottingham, NG7 2PX, company registration number 3018774, registered in England and Wales and charity registration number 1044369.