
TRENT COMPASSION TRUST
(a company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

TRENT COMPASSION TRUST
(a company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Trustees' report	2 - 8
Trustees' responsibilities statement	9
Independent auditor's report on the financial statements	10 - 13
Statement of financial activities	14
Balance sheet	15
Notes to the financial statements	16 - 31

TRENT COMPASSION TRUST
(a company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees	S Dunlop, also a trustee of Trent Vineyard (resigned 1 August 2023) J Henderson H Buck (resigned 1 October 2022) J J Woodliffe, also a trustee of Trent Vineyard (appointed 1 September 2023) C Gretton (appointed 1 September 2023) A P Robinson (appointed 1 September 2023) R E Hazledine (appointed 11 January 2024)
Company registered number	04339357
Charity registered number	1091918
Registered office	Lenton House Lenton Lane Nottingham NG7 2PX
Principal operating office	Unit 1 Easter Park Lenton Lane Nottingham NG7 2PX
Company secretary	J G Pagdin to 25 September 2023, P T D Bevan from 25 September 2023
Independent auditor	Barnett & Turner Accountants Ltd Statutory Auditor Chartered Accountants Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	CAF Bank 25 Kings Hill West Malling Kent ME19 4JQ

TRENT COMPASSION TRUST
(a company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report together with the audited financial statements of the company for the year from 1 July 2022 to 30 June 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Trent Compassion Trust's main activity is run through a project called "The Arches" which is a practical resource centre for those in need in Nottingham. We provide furniture, clothing, child and baby equipment, emergency food and household goods. Our desire at The Arches is to demonstrate God's love in a practical way through generosity and treating people with dignity and respect. We aim to support our visitors to build self-confidence and self-esteem, empowering them to reach their potential.

In 2001, The Arches was started by Trent Vineyard church. Trent Vineyard is a large contemporary church in Nottingham with a vision to serve and help those in need, and help the disadvantaged and socially excluded members of society in Nottingham. A row of derelict arches under Abbey Bridge was converted and renovated into a place to store and distribute furniture, household goods, clothing, baby equipment and emergency food. After 11 years of growth, the Arches moved into a renovated building on Lenton Lane, next to Trent Vineyard. In 2019 Trent Compassion Trust was created to include additional existing Trent Vineyard activities with the aim of giving people not only immediate emergency support, but also additional support to step forward in their circumstances. With over 300 volunteers, mainly from Trent Vineyard, the Trent Compassion Trust is able to reach out to thousands of vulnerable people, taking referrals from over 100 organisations in Nottingham.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

There are 8 main areas where we provide crisis relief, rehabilitation or development opportunities across Nottinghamshire:

Provide practical support – Practical provision

Our aim at The Arches is to meet people's urgent practical needs, focusing on clients moving into empty properties and supporting them with essential furniture and household goods to ensure an acceptable standard of living. They might have recently been housed with very little, be fleeing from domestic violence or seeking asylum.

We take referrals from a range of organisations across our city.

TRENT COMPASSION TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

We have partnered with other charities in the city to support the foodbank network and we have utilised our building and logistics capability to store and distribute large food donations easing the pressure on storage at many of the foodbanks themselves.

We continue to be committed to doing what we can to meet the needs of our community and are partnering with Hope Nottingham (Charity 1161248) and others charities and organisations to get essential supplies, including food, to those in need.

"I just wanted to say thank you so much for all your help with sourcing and putting a fridge in for Grace. For the first time ever Grace text saying she actually felt happy, this is amazing thank you thank you thank you. Please could you pass on the thanks from Grace and her family and myself, you have changed her whole world. I knew a fridge was a big deal but I honestly didn't know how much it would lift her mood." – (Gillian Priday, Macmillan Teenage Cancer)

Providing practical provision out in the city- Soup Run

Soup Run happens 3 times a week where our teams go into Nottingham City centre, provide hot food and drinks for those sleeping rough or unable to buy their own food – on Tuesday, Thursday and Friday. We go into the market square offering food, worship, prayer and healing for the public – basically bringing the church to the streets.

Some of these clients then become a part of the Trent Compassion Community and often access our other services. We have seen some of them become regular volunteers.

Providing community and life skills for refugees

We provide meeting space and meetings to gather refugees on the margins of society, especially those experiencing isolation to become part of a community at The Arches and benefit from life-skills sessions to help them on their journey of integration into wider society.

This is facilitated in a number of ways such as:

- Ukraine group – a number of Ukrainian women and children fleeing the conflict in their home country are hosted by members of Trent Vineyard. These church members are providing a safe and welcoming place to live for 6 months and in some cases beyond this time frame. The Arches team supports the hosts by meeting with them, also providing opportunities for the Ukrainians to meet as a community on a regular basis.
- English classes – Once a week we host an English class for those who want to learn English, often as part of their journey towards the citizenship test. We provide a safe environment for them to learn, providing free childcare for mums who are part of the class to help with their learning.
- Iranian group – within the life of Trent Vineyard, we have an Iranian Small Group which meets mid-week to pray, worship and read the bible, all growing in faith and community.
- Afghan group – we started this group after the war in 2021, supported by Nottingham Refugee Forum (NRF) project workers. The project workers partnered with our team to host welcome events and afternoon tea events, paid for by The Arches. 12 families attended the events, 3 of which are hosted by us each year.
- Citizenship test – in order to continue living in the UK with a greater degree of stability, all refugees need to take this test. We put together an 8-week course aiming to provide a good understanding of what is

TRENT COMPASSION TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

required in the test in preparation for taking it. We cover an introduction to the process, its history and development; British Social history, culture, places of interest, government and sport. We're in regular conversation with partner charity Refugee Roots with an aim to start a course as a funded pilot. After reviewing the effectiveness of the course, providing there are successful outcomes and positive feedback, we want to offer it to other agencies in the city, which would require funding.

- Refugee Football- We started hosting football weekly on Monday nights in January 2023 for men who are asylum seekers isolated in hotels in the north of the city. This group is growing and developing into a thriving community and they have been to Alton Towers and to watch Notts County play together.

Provide an opportunity for community - Step Forward Community

We have a number of additional groups that aim to build and encourage ongoing relationships, not only between our volunteers and visitors, but also among our visitors themselves. All receive a warm welcome and are able to learn more about other free services that we offer in order to move people out of isolation.

As well as practical support and meeting client's immediate needs through The Arches practical provision, Trent Compassion aims to support clients as they build self-confidence and self-esteem in order to empower them to reach their full potential through our many services, which will bring about a sense of community spirit and promote interaction between clients.

Step Forward Money Advice (SFMA) partnerships include St Annes Advice, Hope Nottingham, The Woven Group of Churches, Cornerstone, Kings Money Advice, the Nottingham Financial Resilience Forum, Framework and Probation Service as well as others.

Provide community in prisons

We have a good and increasing working relationship with three of our local prisons, HMP Foston Hall (women's' prison), HMP Nottingham Prison and HMP Whatton, where we go in to develop community and professional relationships with the prisoners and deliver services with them once a month, we deliver an emotional intelligence course every week (Nottingham) and we also support the prisoners upon their release from prison.

We recently helped a parolee secure accommodation and were then also able to help him with practical support of furniture, household goods, as well as including him in our employability programme here in Trent Compassion.

We would like to train more people and develop our emotional intelligence course, so that more trained people can go into prisons and help prisoners in this area and offer further support on their release from prison in helping them reintegrate into society, similar to the ex-offender aforementioned, and stop the re-offending cycle.

In partnership with Hope into Action (Charity), we support the management of a House specifically for ex-offenders. These are ex-offenders we've supported in prison prior to their release, where we teach them life skills, how to cook, as well as employability skills. We want them to ultimately succeed by breaking the cycle of re-offending behaviour.

Provide financial assistance

Trent Vineyard has been providing debt management support for over 20 years and has long desired to respond to specific needs around financial poverty, debt and money worries. Since 2011, Step Forward Money Advice (formerly Trent Debt Advice) has helped people living in Nottinghamshire and surrounding regions, and is affiliated to Community Money Advice and Advice UK. We want to give people hope and non-judgemental practical support, whatever their background, circumstances or beliefs. We deliver this help through a

TRENT COMPASSION TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

combination of money management training courses and one-to-one casework support. People directly benefit from our support in four ways:

1. Practical help, via free money management training courses.
2. Free, professional debt, budgeting and money management advice.
3. Emotional support.
4. Signposting to other services and agencies.

Step Forward Money Advice is a free and friendly service open to anyone in need of budgeting or debt advice. It offers free, confidential debt advice and money management support.

"By volunteering to serve the Nottingham community through Step Forward Money Advice, I have the enormous privilege of seeing people released from fear and uncertainty in their finances. They are able to take advantage of the expertise we have developed over the years. We not only act as an intermediary between them and their creditors but also encourage them to move forward in their lives with more confidence and control in their finances" – Step Forward Money Advice volunteer

Provide ongoing support - Step Forward Housing

We are continuing our partnership with the charity 'Hope into Action' helping to furnish properties and support residents at 4 houses. Our role is to provide friendship groups, community and support for the tenants.

One is called 'Swan house' where women stay for a period of anywhere between 3 months and 2 years. The second 'Kingfisher house' supports stage 3 clients moving on from rehabilitation with the Carpenter's Arms. The third 'Sandmartin house' supports a family with long term accommodation. The fourth supports people coming out of prison or rehab (where they have previously been in prison).

Provide ongoing support – Step Forward Employability

The purpose of the programme is to work alongside people with multiple barriers seeking work, particularly for those who have been marginalised in society for various reasons and may need intensive support to be ready to seek work. Our vision is to empower the participants through employability training and life skills workshops to work towards becoming employed.

We prepare each participant who is presently out of work to work towards getting back into work or for those who are long term unemployed or have never worked, through our 3-tiered programme to work towards employment. We look at long term and transformational change and our Step Forward programme is an employability and educational project to equip people who are long-term unemployed, experiencing poverty and isolation and we help them to gain life skills through CV workshops, work experience, one-to-one sessions and other workshops and trips throughout the years which help them with life skills.

The programme is made up of three areas: workshops and training, coaching sessions - these will be both 1:1 mentoring session and in small groups.

Participants commit to the programme and invest in themselves. At the beginning of each contract the programme supervisor/coach completes a narrative assessment in order to establish where they are currently and where they would like to be, any potential challenges or obstacles that could get in the way of them getting the most from the programme. What support they may require from us or others in order to achieve their goals and finally what do they like doing and what others say that they are good at. Each participant is then given a

TRENT COMPASSION TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

bespoke development plan with an overarching goal that they would like to achieve that is reviewed every six weeks.

All our participants have grown in self-confidence, living a healthier and more balanced lifestyle, some then volunteering and a few have found employment. Each one has an up-to-date CV and got involved in serving at Trent and part of a community small group in Step Forward Community.

Mentors training workshops have taken place and each mentor now has a very comprehensive mentors' handbook.

"What a lovely welcome, course and lunch. The facilitators were genuinely caring and supportive"

We have seen some wonderful and life-changing things happen at Trent Compassion Trust and have many stories to tell from the past year.

- The number of clients visiting to access practical provision was 706. These visitors represented a total of 1,821 people in our community, with 357 of these being refugees and asylum seekers.
- The Arches saw many people of different nationalities come through their doors to be assigned a Project Worker.
- Our largest referrers are Framework, Nottingham City Council, Nottingham Community Housing Association, NHS, Nottingham City Homes Association. These five referrers (out of a total of 81) account for over 51% of clients seen.
- Step Forward Employability continues to work with external partners supporting over 30 attendees with around 5-10 attendees each session. This included local partnerships with Radiant Cleaners, Carpenter's Arms, Exaireo, Hope into Action, Nottingham Forest FC Charitable Trust, Notts County FC Charitable Trust, Local Prisons, Jericho Road, CAN, TNT and Teen Challenge.
- One ex-client got a job working ten hours per week with a cleaning company Grace Enterprises, one ex-client got 10 hours per week working with Nottingham Forest. Both ex-clients took part in our Step Forward Employability programme.
- Those involved in fundraising continue to work hard having filed 114 applications to both national and local funders.
- We have again had practical provision support from local organisations such as Loughborough University, who have donated hundreds of bedding items such as duvets and pillows.
- We are continuing our partnership with 'Hope into Action' helping to furnish properties of those in need. We are now supporting four properties in conjunction with Hope into Action via Step Forward Housing.
- 5,000 gifts were given by us to all prisoners in HMP Nottingham, Foston & Ranby.
- Soup run have served over 1000 hot drinks and snack bags between 1 July 22 and 30 June 2023.
- Step Forward Money Advice, clients have had a total debt of £1,568,529.55 with an average debt of £10,119.55 per person.

TRENT COMPASSION TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

- We have seen 155 clients, 46 clients had children. We were able to help 25 clients have their debts totally written off, giving them a clean slate and 15 of them are in the process of gradually clearing their debts.
- We have run 4 money management courses through the year enabling 63 people to have help with budgeting techniques – learning to tell their money where to go rather than wondering where it went.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees agree that it is prudent for the Trust to maintain reserves capable of covering two months' worth of running costs to mitigate any risk of a drop in funding. This will also provide scope for any necessary but unforeseen capital expenditure which may arise. It is estimated that to meet this requirement, £25,000 in free reserves should be an appropriate target.

The trustees report that the free reserves position is healthy to cover our reserves requirement.

c. Principal risks and uncertainties

The trustees are aware of their obligations regarding risk assessment and management. The trustees are satisfied that the necessary procedures and systems to mitigate risks are in operation.

d. Principal funding

2022 saw a grant be received via a similar process to the 2021 bid as part of a conglomerate bid (via Love Cities) to the DCMS. This match fund bid had a value of just over £49,900 supporting Trent Compassion's Debt advice, Employability services and wraparound care services.

We also received just over £20,000 from Hope Debt Advice, which enabled us to provide staffing and additional support related to debt advice.

The trustees report that the overall finances are in a good position at the end of June 2023.

Trent Vineyard continues to provide the majority of funding for the charity.

Income for the year totalled £385.2k (2022 - £423.6k).

Structure, governance and management

a. Constitution

Trent Compassion Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

TRENT COMPASSION TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management (continued)

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The day-to-day running is delegated to a number of staff who are employed by Trent Vineyard Church, along with several volunteers, the majority of whom are members of Trent Vineyard Church.

Trent Compassion Trust is also a subsidiary charity of Trent Vineyard.

d. Policies adopted for the induction and training of trustees

New trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity. New trustees have the opportunity of reviewing appropriate documents, including the accounts, as part of their induction process.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Barnett & Turner Accountants Ltd, has indicated his willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees on
and signed on their behalf by:

C Gretton
(Trustee)

TRENT COMPASSION TRUST
(a company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2023

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRENT COMPASSION TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT COMPASSION TRUST

Opinion

We have audited the financial statements of Trent Compassion Trust (the 'charitable company') for the year ended 30 June 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

TRENT COMPASSION TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT COMPASSION TRUST
(CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

TRENT COMPASSION TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT COMPASSION TRUST
(CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The company did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006 and the Charities SORP.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Obtaining third-party confirmation of material bank balances.
- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.

TRENT COMPASSION TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT COMPASSION TRUST
(CONTINUED)

- Documenting and verifying all significant related party balances.
- Reviewing documentation such as the company board minutes for discussions of irregularities including fraud.
- Testing key revenue lines, in particular cut-off, for evidence of management bias.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the directors of the entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Wilson FCA CTA (senior statutory auditor)

For and on behalf of
Barnett & Turner Accountants Ltd

Statutory Auditor
Chartered Accountants

Date:

TRENT COMPASSION TRUST
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	134,579	239,078	373,657	410,432
Charitable activities	5	291	-	291	118
Other trading activities	6	9,176	-	9,176	12,899
Investments	7	2,035	-	2,035	139
Total income		146,081	239,078	385,159	423,588
Expenditure on:					
Raising funds	8	10,386	-	10,386	7,537
Charitable activities	9	125,443	270,725	396,168	400,993
Total expenditure		135,829	270,725	406,554	408,530
Net movement in funds		10,252	(31,647)	(21,395)	15,058
Reconciliation of funds:					
Total funds brought forward		50,933	90,375	141,308	126,250
Net movement in funds		10,252	(31,647)	(21,395)	15,058
Total funds carried forward		61,185	58,728	119,913	141,308

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 31 form part of these financial statements.

TRENT COMPASSION TRUST
(a company limited by guarantee)
REGISTERED NUMBER: 04339357

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	25,702	30,739
Current assets			
Debtors	14	13,189	3,143
Cash at bank and in hand		210,559	282,658
		223,748	285,801
Creditors: amounts falling due within one year	15	(129,537)	(175,232)
Net current assets		94,211	110,569
Total net assets		119,913	141,308
Charity funds			
Restricted funds	17	58,728	90,375
Unrestricted funds	17	61,185	50,933
Total funds		119,913	141,308

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

C Gretton
(Trustee)

The notes on pages 16 to 31 form part of these financial statements.

TRENT COMPASSION TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trent Compassion Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

We have increased or added some services to respond to the emerging needs across the city; such as being a storage and distribution centre for food banks, which has enabled us to continue to support people in need, albeit in a different way. After reviewing the finances the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

TRENT COMPASSION TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

TRENT COMPASSION TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	10%	straight-line method
Motor vehicles	-	25%	straight-line method
Office equipment	-	25%	straight-line method
Computer equipment	-	33%	straight-line method
Other fixed assets	-	25%	straight-line method

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

TRENT COMPASSION TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies (continued)

1.12 Concessionary loans

Concessionary loans are loans which are made or received at below the prevailing market rate of interest, that are not repayable on demand and are for the purposes of furthering the objectives of Trent Compassion Trust.

Loans are recorded in the financial statements at the amount received or paid.

1.13 Fund accounting

General funds:

These funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds:

These funds are used in accordance with any specific restrictions outlined by the donor and prioritise the relief of human suffering by tackling poverty and improving the life chances of people on minimal incomes in Nottingham.

Investment income, gains and losses are allocated to the appropriate fund.

2. General information

Trent Compassion Trust is a company limited by guarantee, registered in England and Wales, registration number 04339357 and a charitable company registered with The Charity Commission, registration number 1091918.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during which each asset will be usable.

TRENT COMPASSION TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations			
Trent Vineyard *	107,025	-	107,025
Donations	27,554	239,078	266,632
	<u>134,579</u>	<u>239,078</u>	<u>373,657</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations			
Trent Vineyard *	93,442	-	93,442
Donations	6,811	310,179	316,990
	<u>100,253</u>	<u>310,179</u>	<u>410,432</u>

* The above donation relates to facilities and services provided by Trent Vineyard, see note 10.

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Other charitable activities	<u>291</u>	<u>291</u>
	Unrestricted funds 2022 £	Total funds 2022 £
Other charitable activities	<u>118</u>	<u>118</u>

TRENT COMPASSION TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Sale of donated goods	9,176	9,176

	Unrestricted funds 2022 £	Total funds 2022 £
Sale of donated goods	12,899	12,899

7. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	2,035	2,035

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	139	139

TRENT COMPASSION TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

8. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Donated sales direct costs	428	428
Wages and salaries	9,958	9,958
	<u>10,386</u>	<u>10,386</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donated sales direct costs	1,178	-	1,178
Wages and salaries	3,054	3,305	6,359
	<u>4,232</u>	<u>3,305</u>	<u>7,537</u>

TRENT COMPASSION TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

9. Analysis of expenditure on charitable activities

Summary by expense type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Staff salaries	19,587	222,894	242,481
Client support	2,229	37,948	40,177
Projects and groups	-	885	885
Other staff support	2,039	600	2,639
Transportation	4,109	-	4,109
Administration	20,304	27	20,331
Facilities	75,459	2,770	78,229
Depreciation	1,716	5,601	7,317
	125,443	270,725	396,168
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Staff salaries	36,327	195,324	231,651
Client support	5,191	85,725	90,916
Projects and groups	28	443	471
Other staff support	2,534	1,190	3,724
Transportation	1,678	870	2,548
Administration	23,732	-	23,732
Facilities	38,496	-	38,496
Depreciation	1,716	7,739	9,455
	109,702	291,291	400,993

TRENT COMPASSION TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

10. Donated services and facilities

	2023 £	2022 £
Salaries	34,750	36,327
Administration	11,556	19,431
Facilities	31,786	37,684
	<u>78,092</u>	<u>93,442</u>

The above amounts are included within donations in note 4 in the statement of source and application of funds, and also added into charitable expenditure in note 9, therefore having a nil impact on net resources for the year.

Unrestricted salaries as described above are donated by Trent Vineyard.

No employee received remuneration amounting to more than £60,000 in either year.

11. Auditor's remuneration

	2023 £	2022 £
Fees payable to the company's auditor for the audit of the company's annual accounts	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no trustee expenses have been incurred (2022 - £NIL).

TRENT COMPASSION TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

13. Tangible fixed assets

	Short-term leasehold property £	Motor vehicles £	Office equipment £	Computer equipment £	Total £
Cost or valuation					
At 1 July 2022	58,069	20,469	16,504	23,142	118,184
Additions	2,280	-	-	-	2,280
At 30 June 2023	<u>60,349</u>	<u>20,469</u>	<u>16,504</u>	<u>23,142</u>	<u>120,464</u>
Depreciation					
At 1 July 2022	32,022	17,957	15,807	21,659	87,445
Charge for the year	4,412	838	584	1,483	7,317
At 30 June 2023	<u>36,434</u>	<u>18,795</u>	<u>16,391</u>	<u>23,142</u>	<u>94,762</u>
Net book value					
At 30 June 2023	<u>23,915</u>	<u>1,674</u>	<u>113</u>	<u>-</u>	<u>25,702</u>
At 30 June 2022	<u>26,047</u>	<u>2,512</u>	<u>697</u>	<u>1,483</u>	<u>30,739</u>

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	10,120	-
Other debtors	720	-
Prepayments and accrued income	2,349	3,143
	<u>13,189</u>	<u>3,143</u>

TRENT COMPASSION TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,680	6,183
Amounts owed to group undertakings	116,387	166,949
Accruals and deferred income	11,470	2,100
	<u>129,537</u>	<u>175,232</u>
	2023 £	2022 £
Resources deferred during the year	<u>8,995</u>	<u>-</u>

16. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>220,679</u>	<u>282,658</u>
	2023 £	2022 £
Financial liabilities		
Financial liabilities measured at amortised cost	<u>4,155</u>	<u>8,283</u>

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets measured at amortised cost comprise trade debtors.

Other financial liabilities measured at amortised cost comprise trade creditors, accruals and bank overdraft.

TRENT COMPASSION TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds	50,933	146,081	(135,829)	61,185
Restricted funds				
Love Your Neighbour	1,484	-	(1,484)	-
Nottingham Building Society	128	-	(128)	-
The Chetwode Foundation - White Goods	4,671	-	(2,020)	2,651
Love Cities	-	49,911	(50,119)	(208)
NCC Homeless Food Provision	-	2,500	(1,255)	1,245
The Joseph Rank Trust	12,172	-	(1,997)	10,175
Garfield Weston Foundation	17,197	-	(11,799)	5,398
Hope (Debt Advice)	-	11,065	(5,820)	5,245
The Toyota Foundation	175	-	(175)	-
Trusthouse Charitable Foundation	59	-	(59)	-
The Fifty Fund	1,500	3,500	-	5,000
Forman Hardy	-	1,000	-	1,000
Wollaton Rotary Club	-	1,600	-	1,600
The Jones Trust	2,375	3,000	(1,689)	3,686
Trent Vineyard	19,042	155,082	(160,668)	13,456
Albert Hunt Trust	-	-	889	889
Individuals	7,474	2,070	(4,034)	5,510
Acts of Compassion	22,955	7,350	(29,011)	1,294
The Lemn Sissay Foundation	1,405	2,000	(401)	3,004
Other restricted funds	(262)	-	(955)	(1,217)
	90,375	239,078	(270,725)	58,728
Total of funds	141,308	385,159	(406,554)	119,913

TRENT COMPASSION TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

17. Statement of funds (continued)

Purpose of funds

General funds:

These funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds:

Love Cities

To support those in need in our city. The immaterial overdrawn balance has been funded by general funds which will be reflected in the current financial year's figures.

Hope (Debt Advice)

For the provision of debt advice services and support.

NCC Homeless Food Provision

For the provision of food and practical items to those in need in the city.

The Jones Trust

To equip people who have never been in work or are wanting to return to work, with the skills they need to succeed.

Forman Hardy

For the provision of furniture, white goods, mental health support. Community space and employability programmes.

Wollaton Rotary Club

To support those in need in our city.

Individuals

For the provision of furniture, white goods, food or clothing for clients referred to Trent Compassion.

The Lemn Sissay Foundation

For practical provision for children in or leaving foster care.

TRENT COMPASSION TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Unrestricted funds				
General Funds	51,458	113,409	(113,934)	50,933
Restricted funds				
Love Your Neighbour	2,962	32,942	(34,420)	1,484
Nottingham Building Society	257	-	(129)	128
The Chetwode Foundation - White Goods	1,061	6,250	(2,640)	4,671
Love Cities	1,542	-	(1,542)	-
NCC Homeless Food Provision	39	-	(39)	-
The Joseph Rank Trust	14,371	-	(2,199)	12,172
Garfield Weston Foundation	8,793	10,000	(1,596)	17,197
Hope (Debt Advice)	1,081	-	(1,081)	-
The Toyota Foundation	349	-	(174)	175
Trusthouse Charitable Foundation	117	-	(58)	59
The Fifty Fund	2,921	1,500	(2,921)	1,500
Forman Hardy	294	-	(294)	-
Wollaton Rotary Club	4,613	-	(4,613)	-
The Jones Trust	2,754	-	(379)	2,375
Trent Vineyard	-	186,114	(167,072)	19,042
Individuals	19,243	1,430	(13,199)	7,474
Acts of Compassion	10,534	44,066	(31,645)	22,955
The Lemn Sissay Foundation	1,405	-	-	1,405
Other restricted funds	2,456	27,877	(30,595)	(262)
	74,792	310,179	(294,596)	90,375
Total of funds	126,250	423,588	(408,530)	141,308

TRENT COMPASSION TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

17. Statement of funds (continued)

General funds:

These funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds:

These funds are used in accordance with any specific restrictions outlined by the donor and prioritise the relief of human suffering by tackling poverty and improving the life chances of people on minimal incomes in Nottingham.

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	10,458	15,244	25,702
Current assets	171,269	52,479	223,748
Creditors due within one year	(120,542)	(8,995)	(129,537)
	<u>61,185</u>	<u>58,728</u>	<u>119,913</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	12,175	18,564	30,739
Current assets	213,990	71,811	285,801
Creditors due within one year	(175,232)	-	(175,232)
	<u>50,933</u>	<u>90,375</u>	<u>141,308</u>

TRENT COMPASSION TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

19. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

20. Related party transactions

There are no further related third party transactions to disclose.

21. Controlling party

The parent company is Trent Vineyard, Unit 1, Easter Park, Lenton Lane, Nottingham, NG7 2PX, company registration number 3018774, registered in England and Wales and charity registration number 1044369.