
AMMF

THE ALAN MOREMENT MEMORIAL FUND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

ALAN MOREMENT MEMORIAL FUND

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ALAN MOREMENT MEMORIAL FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2023

Trustees	N Corrigan, Chair G C Corrigan T P Morement H Corrigan
Charity registered number	1091915
Principal office	Enterprise House Bassingbourn Road Stansted Essex CM24 1QW
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL

ALAN MOREMENT MEMORIAL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

In 2002, AMMF was registered with the Charity Commission with the name, The Alan Morement Memorial Fund (registered charity no 1091915), and with the working title, AMMF.

Because of the continuing growth of the charity, AMMF's trustees decided that the charity should transition as a legal entity from its existing unincorporated registered charity status to that of a Charitable Incorporated Organisation (CIO). This involved lengthy work with the Charity Commission, and the new CIO status was approved on 01 June, 2022. At that point the work and all assets of the original charity passed to the new CIO charity.

As a CIO, AMMF has a new registered number with the Charity Commission. The original charity and its registered number 1091915 will always remain in existence, with all records submitted to the Charity Commission still available on the Commission's website, but this entity will now remain in the background.

The new CIO is officially known as: AMMF – The Cholangiocarcinoma Charity, with the registered number: 1198095.

OBJECTIVES AND AIMS

The aims and objectives of AMMF remain unchanged and the charity's work has and will continue seamlessly and without interruption, full details can be found in financial statements for the above.

Approved by order of the members of the board of Trustees on 3 November 2023 and signed on their behalf by:



N Corrigan
(Chair of Trustees)

ALAN MOREMENT MEMORIAL FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3 November 2023 and signed on its behalf by:



N Corrigan
(Chair of Trustees)

ALAN MOREMENT MEMORIAL FUND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2023

Independent Examiner's Report to the Trustees of Alan Morement Memorial Fund ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 January 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

ALAN MOREMENT MEMORIAL FUND

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ALAN MOREMENT MEMORIAL FUND

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 3 November 2023

P Thain

Haslers

Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

ALAN MOREMENT MEMORIAL FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	131,639	251,128	382,767	821,649
Other trading activities	4	-	-	-	14,055
Investments	5	-	-	-	646
Total income		131,639	251,128	382,767	836,350
Expenditure on:					
Raising funds		-	1,305	1,305	2,276
Charitable activities	6	255,377	752,688	1,008,065	627,575
Total expenditure		255,377	753,993	1,009,370	629,851
Net movement in funds		(123,738)	(502,865)	(626,603)	206,499
Reconciliation of funds:					
Total funds brought forward		123,738	502,965	626,703	420,204
Net movement in funds		(123,738)	(502,865)	(626,603)	206,499
Total funds carried forward		-	100	100	626,703

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

ALAN MOREMENT MEMORIAL FUND

**BALANCE SHEET
AS AT 31 JANUARY 2023**

	Note	2023 £	2022 £
Fixed assets		<u>-</u>	<u>-</u>
Current assets			
Stocks	10	-	7,122
Debtors	11	-	12,144
Cash at bank and in hand		100	733,883
		<u>100</u>	<u>753,149</u>
Creditors: amounts falling due within one year	12	-	(126,446)
Net current assets		100	626,703
Total assets less current liabilities		<u>100</u>	<u>626,703</u>
Total net assets		<u>100</u>	<u>626,703</u>
Charity funds			
Restricted funds	13	-	123,738
Unrestricted funds	13	100	502,965
Total funds		<u>100</u>	<u>626,703</u>

The financial statements were approved and authorised for issue by the Trustees on 03 November 2023 and signed on their behalf by:



N Corrigan
(Chair of Trustees)

The notes on pages 9 to 19 form part of these financial statements.

ALAN MOREMENT MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

1. General information

Alan Morement Memorial Fund is an unincorporated charity, domiciled in England and Wales, registration number 1091915. The registered office is Enterprise House, Bassingbourn Road, Stansted, Essex, CM24 1QW and the principal place of business is throughout the United Kingdom. The principal aim of the charity is to raise awareness of cholangiocarcinoma (bile duct cancer), supply information to those who need it, and to raise funds to support specialised research teams in their work into the causes, methods of earlier diagnosis and treatments of this disease.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Alan Morement Memorial Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

ALAN MOREMENT MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ALAN MOREMENT MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	131,639	251,128	382,767	821,649
<i>Total 2022</i>	<i>140,618</i>	<i>681,031</i>	<i>821,649</i>	

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Shop income	-	-	14,055

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Deposit account interest	-	-	646
<i>Total 2022</i>	<i>646</i>	<i>646</i>	

ALAN MOREMENT MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Costs	255,377	752,688	1,008,065	627,575
	<hr/>	<hr/>	<hr/>	
<i>Total 2022</i>	38,000	589,575	627,575	
	<hr/>	<hr/>	<hr/>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Costs	11,991	996,074	1,008,065	627,575
	<hr/>	<hr/>	<hr/>	
<i>Total 2022</i>	232,087	395,488	627,575	
	<hr/>	<hr/>	<hr/>	

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Grants to institutions	1,208	194,087
European Website costs	-	37,790
European Conference 2022 costs	-	210
Workshops	10,783	-
	<hr/>	<hr/>
	11,991	232,087
	<hr/>	<hr/>

ALAN MOREMENT MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	22,137	71,234
Depreciation	18	858
Equipment leasing	-	2,982
Operating lease - office rent & service charges	53,905	29,064
Rates and water	5,423	1,638
Insurance	(263)	1,068
Marketing and advertising	59,455	115,238
Telephone	1,884	2,708
Postage and stationery	6,076	2,005
Computer and website support	4,367	21,402
Travel	408	1,099
Subscriptions	1,029	1,449
Sundries	179	760
Training	-	15
Legal and Professional fees	648	106,064
Conference expenses	94,367	37,288
Bank charges	170	616
Donation to CIO	746,271	-
	996,074	395,488

8. Staff costs

	2023 £	<i>2022 £</i>
Wages and salaries	20,986	67,958
Social security costs	964	2,398
Contribution to defined contribution pension schemes	187	877
	22,137	71,233

ALAN MOREMENT MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	2	3

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 January 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Stocks

	2023 £	2022 £
Finished goods and goods for resale	-	7,122

ALAN MOREMENT MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

11. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	-	1,228
Prepayments and accrued income	-	10,916
	<hr/>	<hr/>
	-	12,144
	<hr/>	<hr/>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	123,276
Other creditors	-	1,370
Accruals and deferred income	-	1,800
	<hr/>	<hr/>
	-	126,446
	<hr/>	<hr/>

ALAN MOREMENT MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 February 2022 £	Income £	Expenditure £	Balance at 31 January 2023 £
Unrestricted funds				
General Funds - all funds	502,965	251,128	(753,993)	100
Restricted funds				
Restricted Research Funds	21,120	-	(21,120)	-
European Website Project	42,828	-	(42,828)	-
European Conference 2022	59,790	131,639	(191,429)	-
	123,738	131,639	(255,377)	-
Total of funds	626,703	382,767	(1,009,370)	100

Restricted research funds represent donations where the donor has requested that their donation be used for research purposes only. These donations are held within restricted funds until used in part or in whole to fund a cholangiocarcinoma research project which the charity has committed to supporting.

Restricted funds for the European website project represent donations where the donor has requested that their donation be used for this project only. These donations are held within restricted funds until used in part or in whole to fund the completion of the European website project.

Restricted funds for the European conference 2022 represent donations where the donor has requested that their donation be used for this conference only. These donations are held within restricted funds until used in part or in whole to fund the European conference 2022.

ALAN MOREMENT MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 February 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 January 2022 £</i>
Unrestricted funds				
General Funds - all funds	399,084	695,732	(591,851)	502,965
	<hr/>	<hr/>	<hr/>	<hr/>
	<i>Balance at 1 February 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 January 2022 £</i>
Restricted funds				
Restricted Research Funds	21,120	-	-	21,120
European Website Project	-	80,618	(37,790)	42,828
European Conference 2022	-	60,000	(210)	59,790
	<hr/>	<hr/>	<hr/>	<hr/>
	21,120	140,618	(38,000)	123,738
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	420,204	836,350	(629,851)	626,703
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

14. Summary of funds

Summary of funds - current year

	Balance at 1 February 2022 £	Income £	Expenditure £	Balance at 31 January 2023 £
General funds	502,965	251,128	(753,993)	100
Restricted funds	123,738	131,639	(255,377)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	626,703	382,767	(1,009,370)	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ALAN MOREMENT MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

14. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 February 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 January 2022 £</i>
General funds	399,084	695,732	(591,851)	502,965
Restricted funds	21,120	140,618	(38,000)	123,738
	<u>420,204</u>	<u>836,350</u>	<u>(629,851)</u>	<u>626,703</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	100	100
Total	<u>100</u>	<u>100</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	123,738	629,411	753,149
Creditors due within one year	-	(126,446)	(126,446)
Total	<u>123,738</u>	<u>502,965</u>	<u>626,703</u>

16. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 January 2023 other than those documented in note 17.

ALAN MOREMENT MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

17. Corporate charity

The charity set up a corporate successor on 1st March 2022 called AMMF – The Cholangiocarcinoma Charity - 1198095 for the purpose of continuing the existing charity work.

At midnight on 31st May 2022 The Alan Morement Memorial Fund transferred its charitable undertaking to AMMF - The Cholangiocarcinoma Charity by way of a £746,271 donation.

As from 1st June 2022 all charity transactions have been recorded within the merged accounts of AMMF - The Cholangiocarcinoma Charity.