

THE DAKRI CHARITABLE TRUST

England & Wales - Charity number 1091881

Details

Status Registered

Legal form Other

Registered 2002-05-03

Register [View on the Charity Commission register](#)

Contact

Address Unit 7c
Earls Way
Thurmaston
Leicester
LE4 8DL

Phone 01162602484

Activities

Objects: THE OBJECTS OF THE TRUST ("THE OBJECTS") FOR EXCLUSIVELY CHARITABLE PURPOSES ONLY SHALL BE:-(I) THE RELIEF OF POVERTY AND SICKNESS;(II) THE ADVANCEMENT OF EDUCATION AND;(III) THE ADVANCEMENT OF THE ISLAMIC RELIGION IN THE UNITED KINGDOM AND IN ANY OTHER GEOGRAPHICAL AREA OF THE WORLD

Activities: The objects of the charity are the relief of poverty and sickness, the advancement of education, and the advancement of the Islamic religion in the United Kingdom and in any other geographical area of the world.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£112,947	£120,261	-	-
2024-05-31	£81,507	£80,342	-	-
2023-05-31	£119,018	£86,097	-	-
2022-05-31	£79,181	£95,948	-	-
2021-05-31	£100,399	£89,135	-	-

Trustees

Name	Role	Appointed
ISMAIL ADAM		
ISMAIL YUSUF DAKRI		
MOHAMMED ISMAIL DAKRI		
Mustaq Dakri		2016-02-01

THE DAKRI CHARITABLE TRUST

England & Wales - Charity number 1091881

Accounts

REGISTERED CHARITY NUMBER: 1091881

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2025
for
The Dakri Charitable Trust

The Dakri Charitable Trust

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for the Year Ended 31 May 2025

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The Dakri Charitable Trust
Report of the Trustees
for the Year Ended 31 May 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the relief of poverty and sickness, the advancement of education, and the advancement of the Islamic religion in the United Kingdom and in any other geographical area of the world.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity's activity is the provision of grant funding to causes that further its charitable objects.

During the year, the charity was able to provide £90,150 of grant funding.

FINANCIAL REVIEW

Financial position

During the year under review, the Trust generated investment income of £112,947 and expended £92,610 on the furtherance of its charitable objectives.

The Trust's net assets as 31 May 2025 were £1,269,004 compared to £1,276,318 at the start of the year. £1,200,000 (2024: £1,200,000) of these funds can only be realised if the charity sold its investment property.

Reserves policy

The reserves policy of the charity is to maintain unrestricted funds at a level sufficient to cover upcoming management, administration and support costs and to respond to emergency applications for donations which arise from time to time.

The trustees believe the reserves held at the year end, excluding the value held in fixed assets, is within the range described above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Dakri Charitable Trust is constituted under a trust deed dated 1 June 2001 as amended by supplemental deed dated 10 March 2002. Its registered charity number is 1091881.

The Trust seeks to ensure that its trustees have the appropriate mix of skills to guide the work of the Trust and is continuously seeking ways to put in place succession arrangements for new trustees.

All new trustees are inducted to ensure that they understand their role and responsibilities as trustees.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1091881

Principal address

56 Colby Road
Thurmaston
Leicester
LE4 8LF

The Dakri Charitable Trust

**Report of the Trustees
for the Year Ended 31 May 2025**

Trustees

I Y Dakri
M I Dakri
I Adam
M Dakri

Independent Examiner

N Bathia, FCA
Duncan & Toplis Limited
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Solicitors

Shakespeares Martineau LLP
2 Colton Square
Leicester
LE1 1QH

Bankers

Lloyds Bank
7 High Street
Leicester
Leicestershire
LE1 9FS

INVESTMENT PROPERTY

I Y Dakri, M I Dakri and I Adam hold title to the Investment Property on behalf of the charity.

Approved by order of the board of trustees on 23 March 2026 and signed on its behalf by:



I Y Dakri - Trustee

**Independent Examiner's Report to the Trustees of
The Dakri Charitable Trust**

Independent examiner's report to the trustees of The Dakri Charitable Trust

I report to the charity trustees on my examination of the accounts of The Dakri Charitable Trust (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Bathia, FCA

Duncan & Toplis Limited
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

23 March 2026

The Dakri Charitable Trust

**Statement of Financial Activities
for the Year Ended 31 May 2025**

	Notes	31.5.25 Unrestricted funds £	31.5.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	2,800
Investment income	2	112,947	78,707
Total		<u>112,947</u>	<u>81,507</u>
EXPENDITURE ON			
Raising funds	3	27,651	17,561
Charitable activities	4		
Grant activities		92,610	62,781
Total		<u>120,261</u>	<u>80,342</u>
NET INCOME/(EXPENDITURE)		(7,314)	1,165
RECONCILIATION OF FUNDS			
Total funds brought forward		1,276,318	1,275,153
TOTAL FUNDS CARRIED FORWARD		<u>1,269,004</u>	<u>1,276,318</u>

The notes form part of these financial statements

The Dakri Charitable Trust

Balance Sheet
31 May 2025

	Notes	31.5.25 Unrestricted funds £	31.5.24 Total funds £
FIXED ASSETS			
Investment property	9	1,200,000	1,200,000
CURRENT ASSETS			
Debtors	10	51,174	38,425
Cash at bank		41,296	61,861
		<u>92,470</u>	<u>100,286</u>
CREDITORS			
Amounts falling due within one year	11	(23,466)	(23,968)
NET CURRENT ASSETS		<u>69,004</u>	<u>76,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,269,004	1,276,318
NET ASSETS		<u>1,269,004</u>	<u>1,276,318</u>
FUNDS	12		
Unrestricted funds:			
General fund		1,269,004	1,276,318
TOTAL FUNDS		<u>1,269,004</u>	<u>1,276,318</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2026 and were signed on its behalf by:


I Y Dakri - Trustee

The Dakri Charitable Trust

Notes to the Financial Statements **for the Year Ended 31 May 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant note(s) to the accounts.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are allocated to the charity's grant making activities.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Dakri Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

1. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective rate of interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

2. INVESTMENT INCOME

	31.5.25	31.5.24
	£	£
Rents receivable	<u>112,947</u>	<u>78,707</u>

3. RAISING FUNDS

Investment management costs

	31.5.25	31.5.24
	£	£
Repairs and renewals	1,694	1,794
Insurance	11,017	10,727
Agent management fees	8,160	5,040
Lease renewals	6,780	-
	<u>27,651</u>	<u>17,561</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grant activities	<u>90,150</u>	<u>2,460</u>	<u>92,610</u>

The Dakri Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

5. GRANTS PAYABLE

	31.5.25	31.5.24
	£	£
Grant activities	90,150	60,370
	<u> </u>	<u> </u>
The total grants paid to institutions during the year was as follows:		
	31.5.25	31.5.24
	£	£
Malawi Relief Fund UK	14,400	12,500
Madhepur Education Centre Welfare Trust	10,500	250
Jamia Kashiful	14,400	12,500
Tanzimul Masjid	-	10,000
Education in Action	3,700	2,850
Valau Education	10,500	3,000
Iqra Aid Trust	2,500	-
Murkhi Trust	-	1,000
Water Aid	-	2,650
Al-Khair Foundation	-	1,800
Valli Charitable Trust	9,000	-
Al Ansar Mosque	-	2,500
Al Zahra Mosque	-	1,000
Sri Lankan Muslim Foundation of Leicester	-	1,000
Mauritania Desert Project	-	3,500
Abbas Foundation	-	3,000
Hospital India	1,500	-
Pharm, Education	2,000	-
Bachoka Ghar Naswadi	1,200	-
Valli/Jamiato	1,500	-
Variav Committee (VSVKC UK)	1,000	-
Muslim Education Centre - Bukhari	10,000	-
Other grants	7,950	2,720
	<u> </u>	<u> </u>
	90,150	60,270
	<u> </u>	<u> </u>

Other grants consist of small grants of less than £750 individually.

Grants payable to individuals amount to £NIL (2024: £100).

6. SUPPORT COSTS

	Finance	Governance	
	£	costs	Totals
	£	£	£
Grant activities	192	2,268	2,460
	<u> </u>	<u> </u>	<u> </u>

The Dakri Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

7. INDEPENDENT EXAMINERS' REMUNERATION

	31.5.25	31.5.24
	£	£
Independent examiners remuneration	2,268	2,160
	<u>2,268</u>	<u>2,160</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 June 2024 and 31 May 2025	1,200,000
NET BOOK VALUE	
At 31 May 2025	<u>1,200,000</u>
At 31 May 2024	<u>1,200,000</u>

The investment properties have been valued by the trustees on a rental yield basis.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25	31.5.24
	£	£
Trade debtors	36,164	29,356
Other debtors	6,000	-
Prepayments and accrued income	9,010	9,069
	<u>51,174</u>	<u>38,425</u>

The Dakri Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25	31.5.24
	£	£
Other creditors	4,643	4,642
Accruals and deferred income	18,823	19,326
	<u>23,466</u>	<u>23,968</u>

Accruals and deferred income includes £16,555 (2024: £15,066) of deferred income for rent invoiced for a period following the year end.

12. MOVEMENT IN FUNDS

	At 1.6.24	Net movement in funds	At
	£	£	31.5.25
			£
Unrestricted funds			
General fund	1,276,318	(7,314)	1,269,004
	<u>1,276,318</u>	<u>(7,314)</u>	<u>1,269,004</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	112,947	(120,261)	(7,314)
	<u>112,947</u>	<u>(120,261)</u>	<u>(7,314)</u>

Comparatives for movement in funds

	At 1.6.23	Net movement in funds	At
	£	£	31.5.24
			£
Unrestricted funds			
General fund	1,275,153	1,165	1,276,318
	<u>1,275,153</u>	<u>1,165</u>	<u>1,276,318</u>

The Dakri Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,507	(80,342)	1,165
TOTAL FUNDS	<u>81,507</u>	<u>(80,342)</u>	<u>1,165</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

THE DAKRI CHARITABLE TRUST

England & Wales - Charity number 1091881

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2024
for
The Dakri Charitable Trust

The Dakri Charitable Trust

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for the Year Ended 31 May 2024

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The Dakri Charitable Trust

Report of the Trustees **for the Year Ended 31 May 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the relief of poverty and sickness, the advancement of education, and the advancement of the Islamic religion in the United Kingdom and in any other geographical area of the world.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's activity is the provision of grant funding to causes that further its charitable objects.

During the year, the charity was able to provide £60,370 of grant funding.

FINANCIAL REVIEW

Financial position

During the year under review, the Trust received donation income of £2,800 and generated investment income of £78,707. The Trust expended £62,781 on the furtherance of its charitable objectives.

The Trust's net assets as 31 May 2024 were £1,276,318 compared to £1,275,153 at the start of the year. £1,200,000 (2023: £1,200,000) of these funds can only be realised if the charity sold its investment property.

Reserves policy

The reserves policy of the charity is to maintain unrestricted funds at a level sufficient to cover upcoming management, administration and support costs and to respond to emergency applications for donations which arise from time to time.

The trustees believe the reserves held at the year end, excluding the value held in fixed assets, is within the range described above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Dakri Charitable Trust is constituted under a trust deed dated 1 June 2001 as amended by supplemental deed dated 10 March 2002. Its registered charity number is 1091881.

The Trust seeks to ensure that its trustees have the appropriate mix of skills to guide the work of the Trust and is continuously seeking ways to put in place succession arrangements for new trustees.

All new trustees are inducted to ensure that they understand their role and responsibilities as trustees.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1091881

Principal address

Unit 7c Earls Way
Churchill Road Industrial Estate
Thurmaston
Leicester
LE4 8DL

The Dakri Charitable Trust

Report of the Trustees
for the Year Ended 31 May 2024

Trustees

I Y Dakri
M I Dakri
I Adam
M Dakri

Independent Examiner

N Bathia, FCA
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Solicitors

Shakespeares Martineau LLP
2 Colton Square
Leicester
LE1 1QH

Bankers

Lloyds Bank
7 High Street
Leicester
Leicestershire
LE1 9FS

INVESTMENT PROPERTY

I Y Dakri, M I Dakri and I Adam hold title to the Investment Property on behalf of the charity.

Approved by order of the board of trustees on 27 March 2025 and signed on its behalf by:

I Y Dakri - Trustee

**Independent Examiner's Report to the Trustees of
The Dakri Charitable Trust**

Independent examiner's report to the trustees of The Dakri Charitable Trust

I report to the charity trustees on my examination of the accounts of The Dakri Charitable Trust (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Bathia, FCA

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

27 March 2025

The Dakri Charitable Trust

Statement of Financial Activities
for the Year Ended 31 May 2024

	Notes	31.5.24 Unrestricted funds £	31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,800	4,800
Investment income	2	78,707	114,218
Total		<u>81,507</u>	<u>119,018</u>
EXPENDITURE ON			
Raising funds	3	17,561	20,027
Charitable activities	4		
Grant activities		62,781	66,070
Total		<u>80,342</u>	<u>86,097</u>
Net gains on investments		-	55,677
NET INCOME		1,165	88,598
RECONCILIATION OF FUNDS			
Total funds brought forward		1,275,153	1,186,555
TOTAL FUNDS CARRIED FORWARD		<u><u>1,276,318</u></u>	<u><u>1,275,153</u></u>

The notes form part of these financial statements

The Dakri Charitable Trust

Balance Sheet
31 May 2024

	Notes	31.5.24 Unrestricted funds £	31.5.23 Total funds £
FIXED ASSETS			
Investment property	9	1,200,000	1,200,000
CURRENT ASSETS			
Debtors	10	38,425	47,115
Cash at bank		61,861	51,285
		100,286	98,400
CREDITORS			
Amounts falling due within one year	11	(23,968)	(23,247)
		76,318	75,153
NET CURRENT ASSETS			
		1,276,318	1,275,153
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,276,318	1,275,153
NET ASSETS			
		1,276,318	1,275,153
FUNDS			
Unrestricted funds:	12		
General fund		1,276,318	1,275,153
		1,276,318	1,275,153
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2025 and were signed on its behalf by:

I Y Dakri - Trustee

The Dakri Charitable Trust

Notes to the Financial Statements **for the Year Ended 31 May 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant note(s) to the accounts.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are allocated to the charity's grant making activities.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Dakri Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective rate of interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

2. INVESTMENT INCOME

	31.5.24	31.5.23
	£	£
Rents receivable	<u>78,707</u>	<u>114,218</u>

3. RAISING FUNDS

Investment management costs

	31.5.24	31.5.23
	£	£
Portfolio management	<u>17,561</u>	<u>20,027</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grant activities	<u>60,370</u>	<u>2,411</u>	<u>62,781</u>

5. GRANTS PAYABLE

	31.5.24	31.5.23
	£	£
Grant activities	<u>60,370</u>	<u>63,750</u>

The Dakri Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	31.5.24	31.5.23
	£	£
Malawi Relief Fund UK	12,500	12,500
Madhepur Education Centre Welfare Trust	250	5,500
Jamia Kashiful	12,500	6,300
Tanzimul Masjid	10,000	1,250
Education in Action	2,850	3,550
Valau Education	3,000	-
Iqra Aid Trust	-	7,250
Murkhi Trust	1,000	1,000
Valli Trust	-	3,000
Al Kawther Trust	-	7,500
Bachchoka Ghar Naswadi	-	1,950
Other grants	2,720	2,250
Water Aid	2,650	-
Al-Khair Foundation	1,800	-
Goodwood Mosque	-	1,000
Leicester Hospitals Charity	-	1,000
Pakistan Flood Relief	-	6,800
Yakub Chemist - India food relief	-	1,000
M Zakaria - Turkey Relief	-	1,500
Al Ansar Mosque	2,500	-
Al Zahra Mosque	1,000	-
Sri Lankan Muslim Foundation of Leicester	1,000	-
Mauritania Desert Project	3,500	-
Abbas Foundation	3,000	-
	<u>60,270</u>	<u>63,350</u>

Other grants consist of small grants of less than £750 individually.

Grants payable to individuals amount to £100 (2023: £400).

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Grant activities	251	2,160	2,411
	<u>251</u>	<u>2,160</u>	<u>2,411</u>

7. INDEPENDENT EXAMINERS' REMUNERATION

	31.5.24	31.5.23
	£	£
Independent examiners remuneration	2,160	2,080
	<u>2,160</u>	<u>2,080</u>

The Dakri Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 June 2023 and 31 May 2024	1,200,000
NET BOOK VALUE	
At 31 May 2024	1,200,000
At 31 May 2023	1,200,000

The investment properties have been valued by the trustees on a rental yield basis.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Trade debtors	29,356	38,316
Prepayments and accrued income	9,069	8,799
	<u>38,425</u>	<u>47,115</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Trade creditors	-	1,980
Other creditors	4,642	4,642
Accruals and deferred income	19,326	16,625
	<u>23,968</u>	<u>23,247</u>

Accruals and deferred income includes £15,066 (2023: £14,525) of deferred income for rent invoiced for a period following the year end.

The Dakri Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

12. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	1,275,153	1,165	1,276,318
TOTAL FUNDS	<u>1,275,153</u>	<u>1,165</u>	<u>1,276,318</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,507	(80,342)	1,165
TOTAL FUNDS	<u>81,507</u>	<u>(80,342)</u>	<u>1,165</u>

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	1,186,555	88,598	1,275,153
TOTAL FUNDS	<u>1,186,555</u>	<u>88,598</u>	<u>1,275,153</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	119,018	(86,097)	55,677	88,598
TOTAL FUNDS	<u>119,018</u>	<u>(86,097)</u>	<u>55,677</u>	<u>88,598</u>

The Dakri Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

THE DAKRI CHARITABLE TRUST

England & Wales - Charity number 1091881

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2023
for
The Dakri Charitable Trust

The Dakri Charitable Trust

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for the Year Ended 31 May 2023

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The Dakri Charitable Trust

Report of the Trustees **for the Year Ended 31 May 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the relief of poverty and sickness, the advancement of education, and the advancement of the Islamic religion in the United Kingdom and in any other geographical area of the world.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's activity is the provision of grant funding to causes that further its charitable objects.

During the year, the charity was able to provide £63,750 of grant funding.

FINANCIAL REVIEW

Financial position

During the year under review, the Trust received donation income of £4,800 and generated investment income of £114,218. The Trust expended £66,070 on the furtherance of its charitable objectives.

The Trust's net assets as 31 May 2023 were £1,275,153 compared to £1,186,555 at the start of the year. £1,200,000 (2022: £1,144,323) of these funds can only be realised if the charity sold its investment property.

Reserves policy

The reserves policy of the charity is to maintain unrestricted funds at a level sufficient to cover upcoming management, administration and support costs and to respond to emergency applications for donations which arise from time to time.

The trustees believe the reserves held at the year end, excluding the value held in fixed assets, is within the range described above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Dakri Charitable Trust is constituted under a trust deed dated 1 June 2001 as amended by supplemental deed dated 10 March 2002. Its registered charity number is 1091881.

The Trust seeks to ensure that its trustees have the appropriate mix of skills to guide the work of the Trust and is continuously seeking ways to put in place succession arrangements for new trustees.

All new trustees are inducted to ensure that they understand their role and responsibilities as trustees.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1091881

Principal address

Unit 7c Earls Way
Churchill Road Industrial Estate
Thurmaston
Leicester
LE4 8DL

The Dakri Charitable Trust

Report of the Trustees
for the Year Ended 31 May 2023

Trustees

I Y Dakri
M I Dakri
I Adam
M Dakri

Independent Examiner

N Bathia, FCA
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Solicitors

Shakespeares Martineau LLP
2 Colton Square
Leicester
LE1 1QH

Bankers

Lloyds Bank
7 High Street
Leicester
Leicestershire
LE1 9FS

INVESTMENT PROPERTY

I Y Dakri, M I Dakri and I Adam hold title to the Investment Property on behalf of the charity.

Approved by order of the board of trustees on 12 June 2024 and signed on its behalf by:

I Y Dakri - Trustee

**Independent Examiner's Report to the Trustees of
The Dakri Charitable Trust**

Independent examiner's report to the trustees of The Dakri Charitable Trust

I report to the charity trustees on my examination of the accounts of The Dakri Charitable Trust (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Bathia, FCA

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

12 June 2024

The Dakri Charitable Trust

Statement of Financial Activities
for the Year Ended 31 May 2023

	Notes	31.5.23 Unrestricted funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,800	4,800
Investment income	2	114,218	74,381
Total		<u>119,018</u>	<u>79,181</u>
EXPENDITURE ON			
Raising funds	3	20,027	21,597
Charitable activities	4		
Grant activities		66,070	74,351
Total		<u>86,097</u>	<u>95,948</u>
Net gains/(losses) on investments		55,677	(326,431)
NET INCOME/(EXPENDITURE)		88,598	(343,198)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,186,555	1,529,753
TOTAL FUNDS CARRIED FORWARD		<u><u>1,275,153</u></u>	<u><u>1,186,555</u></u>

The notes form part of these financial statements

The Dakri Charitable Trust

Balance Sheet
31 May 2023

	Notes	31.5.23 Unrestricted funds £	31.5.22 Total funds £
FIXED ASSETS			
Investment property	9	1,200,000	1,144,323
CURRENT ASSETS			
Debtors	10	47,115	25,856
Cash at bank		51,285	37,503
		<hr/>	<hr/>
		98,400	63,359
CREDITORS			
Amounts falling due within one year	11	(23,247)	(21,127)
		<hr/>	<hr/>
NET CURRENT ASSETS		75,153	42,232
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,275,153	1,186,555
		<hr/>	<hr/>
NET ASSETS		1,275,153	1,186,555
		<hr/>	<hr/>
FUNDS	12		
Unrestricted funds:			
General fund		1,275,153	1,186,555
		<hr/>	<hr/>
TOTAL FUNDS		1,275,153	1,186,555
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 June 2024 and were signed on its behalf by:

I Y Dakri - Trustee

The Dakri Charitable Trust

Notes to the Financial Statements **for the Year Ended 31 May 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant note(s) to the accounts.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are allocated to the charity's grant making activities.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Dakri Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective rate of interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

2. INVESTMENT INCOME

	31.5.23	31.5.22
	£	£
Rents receivable	<u>114,218</u>	<u>74,381</u>

3. RAISING FUNDS

Investment management costs

	31.5.23	31.5.22
	£	£
Portfolio management	<u>20,027</u>	<u>21,597</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grant activities	<u>63,750</u>	<u>2,320</u>	<u>66,070</u>

5. GRANTS PAYABLE

	31.5.23	31.5.22
	£	£
Grant activities	<u>63,750</u>	<u>71,960</u>

The Dakri Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	31.5.23	31.5.22
	£	£
Malawi Relief Fund UK	12,500	7,500
Madhepur Education Centre Welfare Trust	5,500	6,000
Jamia Kashiful	6,300	5,500
Tanzimul Masjid	1,250	5,050
Reliable Hospital Research	-	3,300
Water Wells	-	3,000
Education in Action	3,550	2,600
Dedza Welfare	-	2,550
Valau Education	-	2,000
M R Mosque	-	2,000
Iqra Aid Trust	7,250	1,750
Senegal Charity	-	1,500
Gift Humanity	-	1,260
Murkhi Trust	1,000	1,200
Drop Compassion	-	1,000
Valli Trust	3,000	1,000
Al Kawther Trust	7,500	-
Bachchoka Ghar Naswadi	1,950	-
Other grants	2,250	9,250
Goodwood Mosque	1,000	-
Leicester Hospitals Charity	1,000	-
Pakistan Flood Relief	6,800	-
Yakub Chemist - India food relief	1,000	-
M Zakaria - Turkey Relief	1,500	-
	<u>63,350</u>	<u>56,460</u>

Other grants consist of small grants of less than £750 individually.

Grants payable to individuals amount to £400 (2022: £15,500).

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Grant activities	240	2,080	2,320
	<u>240</u>	<u>2,080</u>	<u>2,320</u>

7. INDEPENDENT EXAMINERS' REMUNERATION

	31.5.23	31.5.22
	£	£
Independent examiners remuneration	2,080	2,000
	<u>2,080</u>	<u>2,000</u>

The Dakri Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 June 2022	1,144,323
Revaluation	55,677
	<hr/>
At 31 May 2023	1,200,000
	<hr/>
NET BOOK VALUE	
At 31 May 2023	1,200,000
	<hr/> <hr/>
At 31 May 2022	1,144,323
	<hr/> <hr/>

The investment properties have been valued by the trustees on a rental yield basis.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade debtors	38,316	17,995
Prepayments and accrued income	8,799	7,861
	<hr/>	<hr/>
	47,115	25,856
	<hr/> <hr/>	<hr/> <hr/>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade creditors	1,980	3,600
Other creditors	4,642	4,642
Accruals and deferred income	16,625	12,885
	<hr/>	<hr/>
	23,247	21,127
	<hr/> <hr/>	<hr/> <hr/>

Accruals and deferred income includes £14,525 (2022: £10,885) of deferred income for rent invoiced for a period following the year end.

The Dakri Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

12. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	1,186,555	88,598	1,275,153
TOTAL FUNDS	<u>1,186,555</u>	<u>88,598</u>	<u>1,275,153</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	119,018	(86,097)	55,677	88,598
TOTAL FUNDS	<u>119,018</u>	<u>(86,097)</u>	<u>55,677</u>	<u>88,598</u>

Comparatives for movement in funds

	At 1.6.21 £	Prior year adjustment £	Net movement in funds £	At 31.5.22 £
Unrestricted funds				
General fund	598,999	930,754	(343,198)	1,186,555
TOTAL FUNDS	<u>598,999</u>	<u>930,754</u>	<u>(343,198)</u>	<u>1,186,555</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	79,181	(95,948)	(326,431)	(343,198)
TOTAL FUNDS	<u>79,181</u>	<u>(95,948)</u>	<u>(326,431)</u>	<u>(343,198)</u>

The Dakri Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

THE DAKRI CHARITABLE TRUST

England & Wales - Charity number 1091881

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2022
for
The Dakri Charitable Trust

The Dakri Charitable Trust

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for the Year Ended 31 May 2022

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The Dakri Charitable Trust

Report of the Trustees **for the Year Ended 31 May 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the relief of poverty and sickness, the advancement of education, and the advancement of the Islamic religion in the United Kingdom and in any other geographical area of the world.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's activity is the provision of grant funding to causes that further its charitable objects.

During the year, the charity was able to provide £71,960 of grant funding.

FINANCIAL REVIEW

Financial position

During the year under review, the Trust received donation income of £4,800 and generated investment income of £74,381. The Trust expended £71,960 on the furtherance of its charitable objectives.

The Trust's net assets as 31 May 2022 were £1,186,555 compared to £1,529,753 at the start of the year. £1,144,323 (2021: £1,470,754) of these funds can only be realised if the charity sold its investment property.

Reserves policy

The reserves policy of the charity is to maintain unrestricted funds at a level sufficient to cover upcoming management, administration and support costs and to respond to emergency applications for donations which arise from time to time.

The trustees believe the reserves held at the year end, excluding the value held in fixed assets, is within the range described above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Dakri Charitable Trust is constituted under a trust deed dated 1 June 2001 as amended by supplemental deed dated 10 March 2002. Its registered charity number is 1091881.

The Trust seeks to ensure that its trustees have the appropriate mix of skills to guide the work of the Trust and is continuously seeking ways to put in place succession arrangements for new trustees.

All new trustees are inducted to ensure that they understand their role and responsibilities as trustees.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1091881

Principal address

Unit 7c Earls Way
Churchill Road Industrial Estate
Thurmaston
Leicester
LE4 8DL

The Dakri Charitable Trust

Report of the Trustees
for the Year Ended 31 May 2022

Trustees

I Y Dakri
M I Dakri
I Adam
M Dakri

Independent Examiner

N Bathia, FCA
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Solicitors

Shakespeares Martineau LLP
2 Colton Square
Leicester
LE1 1QH

Bankers

Lloyds Bank
7 High Street
Leicester
Leicestershire
LE1 9FS

INVESTMENT PROPERTY

I Y Dakri, M I Dakri and I Adam hold title to the Investment Property on behalf of the charity.

Approved by order of the board of trustees on 24 March 2023 and signed on its behalf by:

I Y Dakri - Trustee

**Independent Examiner's Report to the Trustees of
The Dakri Charitable Trust**

Independent examiner's report to the trustees of The Dakri Charitable Trust

I report to the charity trustees on my examination of the accounts of The Dakri Charitable Trust (the Trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Bathia, FCA
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

24 March 2023

The Dakri Charitable Trust

Statement of Financial Activities
for the Year Ended 31 May 2022

	Notes	31.5.22 Unrestricted funds £	31.5.21 Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,800	4,800
Investment income	2	74,381	95,599
Total		<u>79,181</u>	<u>100,399</u>
 EXPENDITURE ON			
Raising funds	3	21,597	17,551
Charitable activities			
Grant activities		74,351	71,584
Total		<u>95,948</u>	<u>89,135</u>
Net gains/(losses) on investments		<u>(326,431)</u>	<u>153,795</u>
NET INCOME/(EXPENDITURE)		(343,198)	165,059
 RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported		598,999	587,735
Prior year adjustment	8	930,754	776,959
As restated		<u>1,529,753</u>	<u>1,364,694</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>1,186,555</u></u>	 <u><u>1,529,753</u></u>

The notes form part of these financial statements

The Dakri Charitable Trust

Balance Sheet
31 May 2022

	Notes	31.5.22 Unrestricted funds £	31.5.21 Total funds as restated £
FIXED ASSETS			
Investment property	9	1,144,323	1,470,754
CURRENT ASSETS			
Debtors	10	25,856	32,741
Cash at bank		37,503	42,488
		63,359	75,229
CREDITORS			
Amounts falling due within one year	11	(21,127)	(16,230)
		42,232	58,999
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		1,186,555	1,529,753
NET ASSETS		1,186,555	1,529,753
FUNDS	12		
Unrestricted funds:			
General fund		1,186,555	1,529,753
TOTAL FUNDS		1,186,555	1,529,753

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2023 and were signed on its behalf by:

I Y Dakri - Trustee

The Dakri Charitable Trust

Notes to the Financial Statements **for the Year Ended 31 May 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant note(s) to the accounts.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are allocated to the charity's grant making activities.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Dakri Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 31 May 2022

1. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective rate of interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

2. INVESTMENT INCOME

	31.5.22	31.5.21 as restated
	£	£
Rents receivable	<u>74,381</u>	<u>95,599</u>

3. RAISING FUNDS

Investment management costs

	31.5.22	31.5.21 as restated
	£	£
Portfolio management	21,597	16,568
Support costs	-	983
	<u>21,597</u>	<u>17,551</u>

4. GRANTS PAYABLE

	31.5.22	31.5.21 as restated
	£	£
Grant activities	<u>71,960</u>	<u>70,600</u>

The Dakri Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	31.5.22	31.5.21 as restated
	£	£
Malawi Relief Fund UK	7,500	18,000
Madhepur Education Centre Welfare Trust	6,000	4,000
Jamia Kashiful	5,500	-
Tanzimul Masjid	5,050	11,000
Reliable Hospital Research	3,300	-
Water Wells	3,000	-
Education in Action	2,600	3,900
Dedza Welfare	2,550	-
Valau Education	2,000	-
M R Mosque	2,000	-
Iqra Aid Trust	1,750	-
Senegal Charity	1,500	-
Gift Humanity	1,260	-
Murkhi Trust	1,200	-
Drop Compassion	1,000	-
Valli Trust	1,000	6,250
Al Kawther Trust	-	6,400
Bukhari	-	2,500
Sidat Bangla Charity	-	1,500
Masjid Usman	-	1,000
HYD	-	2,000
Other grants	9,250	4,650
	<u>56,460</u>	<u>61,200</u>

Other grants consist of small grants of less than £750 individually.

Grants payable to individuals amount to £15,500 (2021: £9,400).

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Grant activities	391	2,000	2,391
	<u>391</u>	<u>2,000</u>	<u>2,391</u>

6. INDEPENDENT EXAMINERS' REMUNERATION

	31.5.22	31.5.21 as restated
	£	£
Independent examiners remuneration	2,000	1,800
	<u>2,000</u>	<u>1,800</u>

The Dakri Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

8. PRIOR YEAR ADJUSTMENT

Investment property had not previously been adjusted to be carried at its fair value. Reserves as at 1 June 2020 have increased by £776,959 to recognise the increase in the property's value up until this date. A further gain of £153,795 has been recognised in the financial year ended 31 May 2021 to bring the property to its fair value as at 31 May 2021. Reserves as at 31 May 2021 have increased by £930,754 compared to what was previously reported.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 June 2021	1,470,754
Revaluation	(326,431)
	<hr/>
At 31 May 2022	1,144,323
	<hr/>
NET BOOK VALUE	
At 31 May 2022	1,144,323
	<hr/> <hr/>
At 31 May 2021	1,470,754
	<hr/> <hr/>

The investment properties have been valued by the trustees on a rental yield basis.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21 as restated
		£
Trade debtors	17,995	25,502
Prepayments and accrued income	7,861	7,239
	<hr/>	<hr/>
	25,856	32,741
	<hr/> <hr/>	<hr/> <hr/>

The Dakri Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2022**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.5.22	31.5.21 as restated
		£	£
Trade creditors		3,600	-
Other creditors		4,642	4,642
Accruals and deferred income		12,885	11,588
		<u>21,127</u>	<u>16,230</u>

Accruals and deferred income includes £10,885 (2021: £7,988) of deferred income for rent invoiced for a period following the year end.

12. MOVEMENT IN FUNDS

	At 1.6.21 £	Prior year adjustment £	Net movement in funds £	At 31.5.22 £
Unrestricted funds				
General fund	598,999	930,754	(343,198)	1,186,555
TOTAL FUNDS	<u>598,999</u>	<u>930,754</u>	<u>(343,198)</u>	<u>1,186,555</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	79,181	(95,948)	(326,431)	(343,198)
TOTAL FUNDS	<u>79,181</u>	<u>(95,948)</u>	<u>(326,431)</u>	<u>(343,198)</u>

Comparatives for movement in funds

	At 1.6.20 £	Prior year adjustment £	Net movement in funds £	At 31.5.21 £
Unrestricted funds				
General fund	587,735	776,959	165,059	1,529,753
TOTAL FUNDS	<u>587,735</u>	<u>776,959</u>	<u>165,059</u>	<u>1,529,753</u>

The Dakri Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	100,399	(89,135)	153,795	165,059
TOTAL FUNDS	<u>100,399</u>	<u>(89,135)</u>	<u>153,795</u>	<u>165,059</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

THE DAKRI CHARITABLE TRUST

England & Wales - Charity number 1091881

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2021
for
The Dakri Charitable Trust

The Dakri Charitable Trust

Contents of the Financial Statements
for the Year Ended 31 May 2021

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The Dakri Charitable Trust

Report of the Trustees **for the Year Ended 31 May 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the relief of poverty and sickness, the advancement of education, and the advancement of the Islamic religion in the United Kingdom and in any other geographical area of the world.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's activity is the provision of grant funding to causes that further its charitable objects.

During the year, the charity was able to provide £70,600 of grant funding.

FINANCIAL REVIEW

Financial position

During the year under review, the Trust received donation income of £4,800 and generated investment income of £95,599. The Trust expended £70,600 on the furtherance of its charitable objectives.

The Trust's net assets as 31 May 2021 were £598,999 compared to £587,735 at the start of the year.

Reserves policy

The reserves policy of the charity is to maintain unrestricted funds at a level sufficient to cover upcoming management, administration and support costs and to respond to emergency applications for donations which arise from time to time.

The trustees believe the reserves held at the year end, excluding the value held in fixed assets, is within the range described above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Dakri Charitable Trust is constituted under a trust deed dated 1 June 2001 as amended by supplemental deed dated 10 March 2002. Its registered charity number is 1091881.

The Trust seeks to ensure that its trustees have the appropriate mix of skills to guide the work of the Trust and is continuously seeking ways to put in place succession arrangements for new trustees.

All new trustees are inducted to ensure that they understand their role and responsibilities as trustees.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1091881

Principal address

Unit 7c Earls Way
Churchill Road Industrial Estate
Thurmaston
Leicester
LE4 8DL

The Dakri Charitable Trust

Report of the Trustees
for the Year Ended 31 May 2021

Trustees

I Y Dakri
M I Dakri
I Adam
M Dakri

Independent Examiner

N Bathia, FCA
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Solicitors

Shakespeares Martineau LLP
2 Colton Square
Leicester
LE1 1QH

Bankers

Lloyds Bank
7 High Street
Leicester
Leicestershire
LE1 9FS

INVESTMENT PROPERTY

I Y Dakri, M I Dakri and I Adam hold title to the Investment Property on behalf of the charity.

Approved by order of the board of trustees on 17 March 2022 and signed on its behalf by:

I Y Dakri - Trustee

**Independent Examiner's Report to the Trustees of
The Dakri Charitable Trust**

Independent examiner's report to the trustees of The Dakri Charitable Trust

I report to the charity trustees on my examination of the accounts of The Dakri Charitable Trust (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Bathia, FCA
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

17 March 2022

The Dakri Charitable Trust

Statement of Financial Activities
for the Year Ended 31 May 2021

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,800	6,800
Investment income	2	95,599	85,602
Total		100,399	92,402
EXPENDITURE ON			
Raising funds	3	17,551	14,969
Charitable activities			
Grant activities		71,584	75,184
Total		89,135	90,153
NET INCOME		11,264	2,249
RECONCILIATION OF FUNDS			
Total funds brought forward		587,735	585,486
TOTAL FUNDS CARRIED FORWARD		598,999	587,735

The notes form part of these financial statements

The Dakri Charitable Trust

Balance Sheet
31 May 2021

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
FIXED ASSETS			
Investment property	8	540,000	540,000
CURRENT ASSETS			
Debtors	9	25,502	36,667
Prepayments and accrued income		7,239	6,744
Cash at bank		42,488	25,264
		<hr/>	<hr/>
		75,229	68,675
CREDITORS			
Amounts falling due within one year	10	(16,230)	(20,940)
		<hr/>	<hr/>
NET CURRENT ASSETS		58,999	47,735
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		598,999	587,735
		<hr/>	<hr/>
NET ASSETS		598,999	587,735
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		598,999	587,735
		<hr/>	<hr/>
TOTAL FUNDS		598,999	587,735
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2022 and were signed on its behalf by:

I Y Dakri - Trustee

The Dakri Charitable Trust

Notes to the Financial Statements **for the Year Ended 31 May 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant note(s) to the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective rate of interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

The Dakri Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

2.	INVESTMENT INCOME	31.5.21	31.5.20
		£	£
	Rents receivable	95,599	85,602
		<u> </u>	<u> </u>
3.	RAISING FUNDS		
	Investment management costs		
		31.5.21	31.5.20
		£	£
	Portfolio management	16,568	13,169
	Support costs	983	-
		<u> </u>	<u> </u>
		17,551	13,169
		<u> </u>	<u> </u>
4.	GRANTS PAYABLE		
		31.5.21	31.5.20
		£	£
	Grant activities	70,600	75,057
		<u> </u>	<u> </u>
	The total grants paid to institutions during the year was as follows:		
		31.5.21	31.5.20
		£	£
	Malawi Relief Fund UK	18,000	16,800
	Tanzimul Masjid	11,000	5,000
	Al Kawther Trust	6,400	-
	Valli Trust	6,250	4,000
	Madhepur Education Centre Welfare Trust	4,000	15,200
	Education in Action	3,900	1,500
	Bukhari	2,500	-
	Sidat Bangla Charity	1,500	4,000
	Masjid Usman	1,000	-
	HYD	2,000	2,000
	Mohammed Rafi Foundation	600	-
	Iqra Aid Trust	500	-
	Food Foundation	450	-
	Madani Education Centre	300	500
	Yacoub Char	300	-
	Great Ormand St Hospital	250	750
	Bachchoka Ghar Naswadi	150	250
	Guide Dogs	150	250
	Other	1,950	2,100
	Muslim Hands	-	220
	Macmillan	-	250
	Stroke Association	-	250
	Water Aid	-	250
	Marie Curie	-	300
	Children's society	-	350
	DUKT	-	2,500
	Tafseer Raheemi	-	500
	Orbis	-	600
	Anjumin	-	750
	Rahma Mercy	-	2,400
	Imdaad Muslimeen	-	3,000
	Mencap	-	250
		<u> </u>	<u> </u>
		61,200	63,970
		<u> </u>	<u> </u>

The Dakri Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

4. GRANTS PAYABLE - continued

Grants payable to individuals amount to £9,400 (2020: £11,087).

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Investment management costs	83	900	983
Grant activities	84	900	984
	<u>167</u>	<u>1,800</u>	<u>1,967</u>

Activity	Basis of allocation
Finance	equally between grant activities and investment management
Governance costs	equally between grant activities and investment management

6. INDEPENDENT EXAMINERS' REMUNERATION

	31.5.21	31.5.20
	£	£
Independent examiners remuneration	<u>1,800</u>	<u>1,800</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 June 2020 and 31 May 2021	<u>540,000</u>
NET BOOK VALUE	
At 31 May 2021	<u>540,000</u>
At 31 May 2020	<u>540,000</u>

The investment properties have been valued by the trustees on a rental yield basis.

The Dakri Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.21	31.5.20
		£	£
	Trade debtors	18,263	29,923
	Prepayments and accrued income	7,239	6,744
		<u>25,502</u>	<u>36,667</u>
		<u>25,502</u>	<u>36,667</u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.21	31.5.20
		£	£
	Other creditors	4,642	4,642
	Accruals and deferred income	11,588	16,298
		<u>16,230</u>	<u>20,940</u>
		<u>16,230</u>	<u>20,940</u>

Accruals and deferred income includes £7,988 (2020: £10,898) of deferred income for rent invoiced for a period following the year end.

11.	MOVEMENT IN FUNDS		Net movement in funds	At 31.5.21
		At 1.6.20	£	£
		£	£	£
	Unrestricted funds			
	General fund	587,735	11,264	598,999
		<u>587,735</u>	<u>11,264</u>	<u>598,999</u>
	TOTAL FUNDS	<u>587,735</u>	<u>11,264</u>	<u>598,999</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,399	(89,135)	11,264
	<u>100,399</u>	<u>(89,135)</u>	<u>11,264</u>
TOTAL FUNDS	<u>100,399</u>	<u>(89,135)</u>	<u>11,264</u>

Comparatives for movement in funds

	At 1.6.19	Net movement in funds	At 31.5.20
	£	£	£
Unrestricted funds			
General fund	585,486	2,249	587,735
	<u>585,486</u>	<u>2,249</u>	<u>587,735</u>
TOTAL FUNDS	<u>585,486</u>	<u>2,249</u>	<u>587,735</u>

The Dakri Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,402	(90,153)	2,249
TOTAL FUNDS	<u>92,402</u>	<u>(90,153)</u>	<u>2,249</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

The Dakri Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	31.5.21 £	31.5.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,800	6,800
Investment income		
Rents receivable	95,599	85,602
Total incoming resources	<u>100,399</u>	<u>92,402</u>
EXPENDITURE		
Investment management costs		
Portfolio management	16,568	13,169
Charitable activities		
Grants to institutions	61,200	63,970
Grants to individuals	9,400	11,087
	<u>70,600</u>	<u>75,057</u>
Support costs		
Finance		
Bank charges	167	127
Governance costs		
Independent examiners remuneration	1,800	1,800
Total resources expended	<u>89,135</u>	<u>90,153</u>
Net income	<u><u>11,264</u></u>	<u><u>2,249</u></u>

This page does not form part of the statutory financial statements