

CHRIST THE LORD TABERNACLE

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 September 2022

CHRIST THE LORD TABERNACLE
Contents Page
For the year ended 30 September 2022

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

CHRIST THE LORD TABERNACLE
Report of the Trustees
For the year ended 30 September 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 September 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity is constituted under a trust deed dated 18th September 2001 and is a registered charity number 1091821.

The objective of the charity as set out in the Declaration of Trust are:

- (a) The advancement of the Christian faith in the UK and in other parts of the world.
- (b) The relief of persons who are in conditions of need, poverty or hardship, who are young or aged in the UK and other parts of the world.
- (c) To advance education in accordance with Christian principles in the UK and other parts of the world.
- (d) Such other exclusively charitable purposes as the trustees may see fit.

The church was involved in Christian outreach programmes designed to increase Christian awareness and spread the Gospel of our Lord Jesus Christ.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS IN THE YEAR

The ministry continued to meet regularly and God was confirming His word with signs and wonders. We will continue to focus on the objectives of the charity.

FINANCIAL REVIEW

The net income for the year amounted to a surplus of £3,659.80 all of which was attributable to general reserves.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	CHRIST THE LORD TABERNACLE
Charity registration number	1091821
Principal address	57 KIMBOLTON CLOSE LEE GREEN LONDON SE12 0JH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Miss Alice Ajibolorunrin
Mr Oladipo Martins
Ms Taiwo Kassim
Rev Jimson Akande

Independent examiner	CHRIS ATKINS SERVICES ONE LIMITED OFFICE 310, ACCESS SELF STORAGE UNIT 1, MERIDIAN TRADING ESTATE 20, BUGBY'S WAY LONDON SE7 7SF
-----------------------------	---

CHRIST THE LORD TABERNACLE
Report of the Trustees Continued
For the year ended 30 September 2022

Approved by the Board of Trustees and signed on its behalf by

.....
Mr Oladipo Martins

05 April 2023

CHRIST THE LORD TABERNACLE
Independent Examiners Report to the Trustees
For the year ended 30 September 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

05 April 2023

CHRIST THE LORD TABERNACLE
Statement of Financial Activities
For the year ended 30 September 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	54,808	55,298
Investments	3	28	3
Total		54,836	55,301
Expenditure on:			
Charitable activities	4	(51,226)	(57,685)
Total		(51,226)	(57,685)
Net income/expenditure		3,610	(2,384)
Reconciliation of funds			
Total funds brought forward		29,601	31,985
Total funds carried forward		33,211	29,601

CHRIST THE LORD TABERNACLE
Statement of Financial Position
As at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	1,317	1,441
		1,317	1,441
Current assets			
Cash at bank and in hand		34,913	35,364
		34,913	35,364
Creditors: amounts falling due within one year	9	(3,019)	(7,204)
Net current assets		31,894	28,160
Total assets less current liabilities		33,211	29,601
Net assets		33,211	29,601
The funds of the charity			
Unrestricted income funds	10	33,211	29,601
Total funds		33,211	29,601

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Miss Alice Ajibolorunrin
Trustee

05 April 2023

CHRIST THE LORD TABERNACLE
Notes to the Financial Statements
For the year ended 30 September 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

CHRIST THE LORD TABERNACLE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	25% Reducing balance
-----------------------	----------------------

2. Income from donations and legacies

	2022 £	2021 £
Unrestricted funds		
Donations received	54,808	55,298
	54,808	55,298

3. Investment income

	2022 £	2021 £
Unrestricted funds		
Bank interest receivable	28	3
	28	3

CHRIST THE LORD TABERNACLE
Notes to the Financial Statements Continued
For the year ended 30 September 2022

4. Costs of charitable activities by activity type

	2022	2021
	£	£
Activities undertaken directly		
Evangelism	51,226	57,685

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	439	481
	<u>439</u>	<u>481</u>

6. Particulars of employees

	2022	2021
Pastor	1	1
	<u>1</u>	<u>1</u>

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

8. Tangible fixed assets

Cost or valuation	Fixtures and fittings
	£
At 01 October 2021	8,164
Additions	315
At 30 September 2022	<u>8,479</u>
Depreciation	
At 01 October 2021	6,723
Charge for year	439
At 30 September 2022	<u>7,162</u>
Net book values	
At 30 September 2022	<u>1,317</u>
At 30 September 2021	<u>1,441</u>

CHRIST THE LORD TABERNACLE
Notes to the Financial Statements Continued
For the year ended 30 September 2022

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	2,119	6,354
Accruals and deferred income	900	850
	3,019	7,204

10. Movement in funds

Unrestricted Funds

	Balance at 01/10/2021	Incoming resources	Outgoing resources	Balance at 30/09/2022
	£	£	£	£
<i>General</i>				
General	29,601	54,836	(51,226)	33,211
	29,601	54,836	(51,226)	33,211

Unrestricted Funds - Previous year

	Balance at 01/10/2020	Incoming resources	Outgoing resources	Balance at 30/09/2021
	£	£	£	£
<i>General</i>				
General	31,985	55,301	(57,685)	29,601
	31,985	55,301	(57,685)	29,601

Purpose of unrestricted Funds

General

Unrestricted general funds - comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees.

11. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,317	31,894	33,211
	1,317	31,894	33,211

CHRIST THE LORD TABERNACLE
Notes to the Financial Statements Continued
For the year ended 30 September 2022

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,441	28,160	29,601
	1,441	28,160	29,601

CHRIST THE LORD TABERNACLE
Detailed Statement of Financial Activities
For the year ended 30 September 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	39,282	46,236
Gift Aid	13,771	9,062
Building Funds	1,755	-
	54,808	55,298
Investments		
Bank interest receivable	28	3
	28	3
Total incoming resources	54,836	55,301
EXPENDITURE		
Charitable activities		
Depreciation - owned assets	(439)	(481)
Rent & Rates	(5,260)	(4,260)
Evangelism	(3,127)	(3,853)
Missions	(3,464)	(6,138)
Honorarium	(500)	(500)
Pastoral Allowance	(22,808)	(22,050)
Donation to Charities	(100)	(300)
Benevolence, Welfare & Support	(10,976)	(14,060)
Travel & Motor Expenses	(462)	(144)
Postage and Stationery	(96)	(119)
Books & CDS	(100)	-
Professional Fees	(1,875)	(1,342)
Repairs & Renewals	(629)	(863)
Training	-	(2,725)
Bank Charges	(45)	-
Accountancy Fees	(900)	(850)
Subscription	(100)	-
Media and Publicity	(292)	-
Cleaning	(53)	-
	(51,226)	(57,685)
Total resources expended	(51,226)	(57,685)
Net Income	3,610	(2,384)