



Smailes Goldie Group
CREATING ADVANTAGE

Charity No. 1091814

Company Registration No. 04372703

Help For Health

(A company limited by guarantee)

Financial Statements

30 June 2021



SD-0203811-1-6

CONTENTS	Page
Legal and administrative information	1
Report of the Board of Trustees	2 - 4
Report of the Auditors	5 - 7
Statement of financial activities	8
Balance sheet	9
Notes forming part of the financial statements	10 - 14

Help for Health

LEGAL AND ADMINISTRATIVE INFORMATION

STATUS

The organisation is a charitable company limited by guarantee (No. 4372703), incorporated on 13 February 2002 and registered as a charity on 30 April 2002 (No. 1091814). The name was changed from The Humberside Charitable Health Trust on 8 June 2010.

The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Board may be re-elected.

BOARD OF TRUSTEES

The following served as trustees during the year:

Dr A Milner	-	Chairman
Mr R Field		
Ms C Hargreaves		
Professor P W R Lee		
Mr A Mould		
Mr D K Nuttall		
Dr E Pinder		
Mr S L Smith		
Ms V Winterton		

REGISTERED OFFICE

Two Humber Quays, Wellington Street West, Hull, HU1 2BN

AUDITORS

Smailes Goldie, Regents Court, Princess Street, Hull, HU2 8BA

BANKERS

Barclays Bank

SOLICITORS

Rollits LLP, Citadel House, 58 High Street, Hull, HU1 1QE

INVESTMENT MANAGERS

Tilney Financial Planning Limited, 3rd Floor City Point, 29 King St, Leeds, LS1 2HL

Help for Health

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND PUBLIC BENEFIT ACTIVITIES

The company is a charity and is established to deliver grants to relieve the sick and mentally and physically disabled and to support the development of medical research and medical sciences within Kingston upon Hull, East Riding of Yorkshire and North and North East Lincolnshire.

The charity carried out its objectives by inviting applications for grant aid and considering all those received.

The Board of Trustees confirm that they have referred to the guidance contained in the Charity Commission's General Guidance on Public benefit when reviewing the aims and objectives and in planning future activities.

REVIEW OF THE YEAR INCLUDING FINANCIAL REVIEW

As with many charities and other organisations holding funds within stock market linked portfolios, Help for Health experienced a significant fall in the value of its investment portfolios immediately following the start of the first Lockdown brought about by the Covid 19 pandemic in March 2020. By the end of the financial year to 30 June 2020, values had recovered somewhat but not sufficiently to prevent investment losses having to be reported last year. The impact can be seen in Note 13 to this year's accounts. The Trustees are pleased to report a very strong recovery during the year to 30 June 2021 as detailed in Note 5.

Following agreement between the trustees and the Charity Commission the residue of the Estate of the late Mrs L E Lazenby was able to be transferred to Help for Health. Under the terms of her Will, the residue of her Estate was to form a charitable trust to assist residents of the East Riding of Yorkshire with medically related expenses under terms very similar to the objectives of Help for Health. The administration of Mrs Lazenby's Will was completed in December 2019. Sums received are invested in a Restricted Fund to ensure they are targeted only at the geographical area of the East Riding of Yorkshire, per her wishes. During the year to 30 June 2021 grants amounting to £33,119 were made from the Lazenby Fund.

Further grants amounting to £95,055, as detailed on page 11, were also made during the year together with firm commitments of a further £123,238. New funding came from donations and the return of a grant made for a property purchase on which a charge was placed in case of a future sale. The net incoming resources for the year amounted to £528,355 which was added to reserves. This includes the returned grant of £100,000 and unrealised gains/losses within the investment portfolio.

As the impact of Covid-19 spread across the region, the trustees were approached by HEY Smile Foundation ("Smile") on behalf of The East Riding of Yorkshire Council ("ERYC") to join in efforts to provide crisis funding to local charities and similar organisations offering services that fit within their objectives which were reduced or otherwise impacted by the pandemic. As a result, the trustees committed funds from The Lazenby Fund to the Help for Health East Riding Recovery and Resilience Fund administered by Smile. Payments from this Fund during the year to 30 June 2021 amounted to £25,774 (included within the above total grants of £33,119 from this Fund).

Due to the immediate losses suffered on the investment portfolio brought about by Covid-19, ERYC agreed to make a loan to Help for Health of £100,000 to assist with the short term adverse impact on available funds and allow the trustees to commit to help the Covid-19 emergency. This interest free loan was repaid on 16 March 2021.

ORGANISATIONAL STRUCTURE

The full Board of Trustees aim to meet bi-monthly and consider all matters relating to the charity. Due to Covid-19 restrictions all meetings during the year were held via the Zoom meeting platform.

FUTURE STRATEGY

The charity plans to make grants consistent with its objectives and as the trustees consider appropriate.

Help for Health

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

FUTURE STRATEGY (continued)

Applications are considered for healthcare provision (including facilities and equipment), medical research and medical education.

No grants are made where statutory funding should apply. Trustees normally apply a minimum two year gap between grants being awarded to the same organisation and in general terms the trustees prefer not to be a sole funder of a project.

RESERVES POLICY

It is the trustees' present intention to ensure the charity's life is for at least fifteen years and to maintain reserves at levels to enable it to do so while at the same time fulfilling its objectives. At 30 June 2021, reserves amounted to £5,791,713 (2020: £5,263,358) including restricted funds of £1,051,475 (2020: £981,020). This policy and future strategy is currently under review in readiness for the Charity's 20th anniversary on 30 April 2022.

INVESTMENT POLICY

The Board of Trustees continue to invest available funds with the Tilney Discretionary Investment Management Service, a portfolio of collective investment schemes.

Advice and guidance is sought from Tilney Financial Planning Limited to ensure compliance with Charity Commission Guidance on Investment of Capital.

The funds invested with Tilney Financial Planning Limited for Help for Health are invested with the aim of furthering its charitable objectives and purpose. Our key investment objective is therefore to invest the charity's longer-term capital to preserve its real value, after inflation. The focus is on investing on a total return basis and on managing the risk with the aim of ensuring where possible a relatively consistent return. The trustees are willing to accept some fluctuations in the value of the trust's investments, in the shorter term, in order to try and achieve returns higher than those for cash and the level of inflation and as such we have invested with a moderate attitude towards risk. This should involve investing across a wide range of asset classes in different markets to ensure adequate diversification and may include both active and passive investments. The investment portfolio is reviewed and, if necessary, changed on a regular basis so the agreed risk strategy is maintained. Annual meetings take place with Tilney and discussions are held from time to time during the year.

The trustees do not currently wish to place any geographic or ethical investment limitations on the investment of the trust fund although this is kept under review. The trustees will never knowingly invest directly in a company or fund that promotes products or services which could be considered harmful to health. The base and reporting currency of the investments is Sterling.

The balance of funds are held on bank current and deposit accounts.

RISK REVIEW

The Board of Trustees conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Procedures are in place to ensure that applications for grants are considered fully and made in furtherance of the charity's objectives. The investment policy and performance is reviewed regularly.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Help for Health Registered Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accountancy Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Help for Health

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

RESPONSIBILITIES OF THE TRUSTEES (continued)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

MEMBERS OF THE BOARD OF TRUSTEES

Members of the Board of Trustees who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Most trustees are already familiar with the practical work of the charity, having been involved for a number of years. The policy for recruitment of new trustees is to provide suitable introduction and supporting documents to familiarise them with the charity and its operations.

Trustees are recruited as needed to ensure that the Board has the appropriate mix of skills and experience.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 30 June 2021 was 9.

AUDITORS

Smailes Goldie were re-appointed as the charitable company's auditors at the Annual General Meeting during the year and have expressed their willingness to continue in that capacity.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant information of which the auditors are unaware. Each of the directors have confirmed that they have taken all steps that they ought to have taken as directors to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditors.

Approved by the Board of Trustees on 9/2/22 and signed on its behalf by:



A Milner - Director

Help for Health

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HELP FOR HEALTH

Opinion

We have audited the financial statements of Help for Health Registered Charity (the 'charitable company') for the year ended 30 June, 2021 which comprise Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this or other information, we are required to report the fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Help for Health

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HELP FOR HEALTH

(Continued)

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, tax legislation, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Help for Health

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HELP FOR HEALTH

(Continued)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the company's legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ian Lamb FCA CF (Senior Statutory Auditor)
For and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Hull, HU2 8BA

26/3/2022

Help for Health

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Un-restricted Funds £	Restricted Funds £	2021 £	2020 £
INCOMING RESOURCES					
Interest and investment income		103,029	24,317	127,346	72,372
Donations		120	-	120	2,611
Legacies		-	-	-	42,495
Reclaimed grant		100,000	-	100,000	-
TOTAL INCOMING RESOURCES		203,149	24,317	227,466	117,478
RESOURCES EXPENDED					
<i>Charitable expenditure</i>					
Grants payable	2	95,055	33,119	128,174	131,190
Management and administration	2	6,372	868	7,240	7,456
TOTAL RESOURCES EXPENDED		101,427	33,987	135,414	138,646
NET INCOMING RESOURCES	3	101,722	(9,670)	92,052	(21,168)
Realised and unrealised investment gains and losses		356,178	80,125	436,303	(88,316)
Net movement in funds		457,900	70,455	528,355	(109,484)
Total funds at 1 July 2020		4,282,338	981,020	5,263,358	5,372,842
Total funds at 30 June 2021		4,740,238	1,051,475	5,791,713	5,263,358

All operations are classed as continuing. All gains and losses recognised in the year are included above.

Help for Health

BALANCE SHEET AS AT 30 JUNE 2021

Company Registration No. 4372703

	Notes	2021 £	2020 £
INVESTMENTS	5	5,689,878	5,230,804
CURRENT ASSETS			
Cash at bank		104,362	125,009
Debtors	6	-	10,000
		<u>104,362</u>	<u>135,009</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>2,527</u>	<u>2,455</u>
NET CURRENT ASSETS		101,835	132,554
CREDITORS: AMOUNTS FALLING DUE IN OVER ONE YEAR	9	-	100,000
NET ASSETS	8	<u>5,791,713</u>	<u>5,263,358</u>
UNRESTRICTED FUNDS			
General funds	10	4,740,238	4,282,338
RESTRICTED FUNDS			
Lazenby fund	10	<u>1,051,475</u>	<u>981,020</u>
TOTAL FUNDS		<u>5,791,713</u>	<u>5,263,358</u>

The financial statements have been prepared in accordance with the provisions applicable to charitable companies, subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/2/22 and were signed on its behalf by:


A Milner - Director


A Mould - Director

Help for Health

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1 ACCOUNTING POLICIES

- (a) Help for Health is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address is given on page 1 of these financial statements.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

- (b) Resources expended are recognised in the period in which they are incurred and are accounted for on an accrual basis. Resources expended include attributable VAT which cannot be recovered.
- (c) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (d) Restricted funds are donations and other incoming resources receivable or generated for the objects of the charity that can only be used for the purpose specified by the donor.
- (e) Listed investments are included in the accounts at Market Value. The variance between the valuation of investments at the balance sheet date and the purchase price is shown as unrealised gains or losses in the statement of financial activities.
- (f) Income

Income generally is recognised when the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

Income from grants and legacies is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants and legacies have been met and it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest received on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

- (g) Debtors and Creditors

Debtors are recorded at transaction price, they relate to income that has been recognised in the account but has not been received by the balance sheet date.

Creditors are recorded at transaction price, they relate to expenditure recognised within the accounts because a legal or constructive obligation committing the charity to that expenditure exists, but the liability has not been settled by the balance sheet date. Grants approved and committed by the balance sheet date but not paid to charities are accrued within these accounts.

- (h) Tangible Fixed Assets

Individual tangible fixed assets costing £1,000 or more are capitalised at cost.

Help for Health

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2021

2 TOTAL RESOURCES EXPENDED

	2021 £	2020 £
Grants payable in furtherance of the charity's objects:		
From unrestricted funds	95,055	45,990
From restricted funds	<u>33,119</u>	<u>85,200</u>
	<u>128,174</u>	<u>131,190</u>
Unrestricted funds		
Tigers Sport & Education Trust	20,000	
HEY Children's University	11,560	
Combat Stress	10,000	
HEY Mind	10,000	
St Andrews Hospice	10,000	
Run with It	6,072	
Downright Special	5,517	
CPR in the Community	5,416	
North Hull Community Garden	4,927	
Hull 4 Heroes	4,750	
Covid Vaccine Volunteer Support (Hull)	3,345	
Other grants under £2,000	<u>3,468</u>	
	<u>95,055</u>	
Restricted funds		
East Riding Recovery & Resilience Fund	25,774	
Cherry Tree Community Centre	4,000	
Covid Vaccine Volunteer Support (East Riding)	<u>3,345</u>	
	<u>33,119</u>	
Management and administration:		
Legal and professional	13	13
Audit fee	2,586	2,584
Investment portfolio charges	4,575	4,560
Other administration	<u>66</u>	<u>299</u>
	<u>7,240</u>	<u>7,456</u>
TOTAL RESOURCES EXPENDED	<u>135,414</u>	<u>138,646</u>

Help For Health

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

3 NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Auditors' remuneration:		
Audit and accounting services	<u>2,586</u>	<u>2,584</u>

4 TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

5 INVESTMENTS

	2021 £	2020 £
Quoted Investments:		
Market value at start of year	5,230,804	5,251,310
Cash funds in/(out)	(100,000)	-
Net rebates/(Charges)	(4,575)	(4,560)
Reinvested income	127,346	72,371
Gains(losses) on disposal/valuation	<u>436,303</u>	<u>(88,317)</u>
Market value 30 June 2021	<u>5,689,878</u>	<u>5,230,804</u>
Historical cost 30 June 2021	<u>4,108,537</u>	<u>4,192,904</u>
Analysis of investments:		
Collective investment schemes	<u>5,689,878</u>	<u>5,230,804</u>

6 DEBTORS

	2021 £	2020 £
Debtors	-	10,000

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	<u>2,527</u>	<u>2,455</u>

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Fund £	2021 £	2020 £
Investments	4,687,446	1,002,432	5,689,878	5,230,804
Current assets	55,319	49,043	104,362	135,009
Creditors and loan	(2,527)	-	(2,527)	(102,455)
NET ASSETS AT 30 JUNE 2021	<u>4,740,238</u>	<u>1,051,475</u>	<u>5,791,713</u>	<u>5,263,358</u>

Help For Health

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

9 AMOUNTS FALLING DUE IN OVER 1 YEAR

As detailed on page 2 of these accounts, the charity was granted an interest free loan of £100,000, to assist its support of Covid-19 affected charities, by East Riding of Yorkshire Council. This was repaid in full on 16 March 2021.

10 MOVEMENTS IN FUNDS

Movements in funds are as follows:

	At 1 July 2020 £	Incoming Resources £	Outgoing Resources £	At 30 June 2021 £
UNRESTRICTED FUNDS:				
General funds	<u>4,282,338</u>	<u>559,327</u>	<u>101,427</u>	<u>4,740,238</u>
RESTRICTED FUNDS:				
Lazenby Fund	<u>981,020</u>	<u>104,442</u>	<u>33,987</u>	<u>1,051,475</u>

Comparatives for movements in funds are as follows:

	At 1 July 2019 £	Incoming Resources £	Outgoing Resources £	At 30 June 2020 £
UNRESTRICTED FUNDS:				
General funds	<u>4,345,201</u>	<u>61,163</u>	<u>124,026</u>	<u>4,282,338</u>
RESTRICTED FUNDS:				
Lazenby Fund	<u>1,027,641</u>	<u>56,315</u>	<u>102,936</u>	<u>981,020</u>

11 CONTINGENT LIABILITIES

At 30 June 2021 contingent liabilities totalled £123,238. These consist of grants approved to five separate charities but not payable until stated conditions have been met.

During a year it is not unusual for the trustees to receive requests for funding towards all manner of charitable projects. If the success of such projects is dependent upon external factors such as third party grant applications and regulatory issues, the trustees may agree a grant but only as the final tranche of funding required for the project to proceed. A number of such pledges were outstanding at 30 June 2021 but no other funds had been committed at that date with any certainty.

12 TRUSTEES' REMUNERATION AND BENEFITS

No remuneration was paid to the trustees and no payments were made to third parties on behalf of the trustees.

Trustees' expenses

The trustees were reimbursed expenses during the year of £79 (2020 £63). This equates to the Registrar of Companies online filing fee and other administrative expenses paid via a personal credit card.

Help For Health

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2021

13 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOMING RESOURCES			
Interest and investment income	58,552	13,820	72,372
Donations and transfers	2,611	-	2,611
Legacies	-	42,495	42,495
TOTAL INCOMING RESOURCES	61,163	56,315	117,478
RESOURCES EXPENDED			
Charitable expenditure			
Grants payable	45,990	85,200	131,190
Management and administration	6,585	871	7,456
TOTAL RESOURCES EXPENDED	52,575	86,071	138,646
NET INCOMING RESOURCES	8,588	(29,756)	(21,168)
Investment gains and losses	(71,451)	(16,865)	(88,316)
Net movement in funds	(62,863)	(46,621)	(109,484)
Total funds brought forward	4,345,201	1,027,641	5,372,842
Total funds carried forward	4,282,338	981,020	5,263,358

14 RELATED PARTY DISCLOSURE

There were no related party transactions for the year ended 30 June 2021 (2020: Nil).

