

# THE CHAMPNISS CHARITABLE TRUST

England & Wales · Charity number 1091775

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2002-04-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Old Chapel  
Chapel Lane  
Shipton-Under-Wychwood  
Chipping Norton  
OX7 6DJ

**Phone** 07968658816

## Activities

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**Objects:** THE TRUSTEES SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM FOR THE FOLLOWING OBJECTS ("THE OBJECTS") IN OR TOWARDS OR FOR THE BENEFIT OR FURTHERANCE OF SUCH CHARITABLE INSTITUTION OR CHARITABLE PURPOSES IN SUCH MANNER AND (IF MORE THAN ONE) IN SUCH SHARES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING IN OR TOWARDS OR FOR THE ADVANCEMENT OF EDUCATION AMONG PUPILS ATTENDING A SCHOOL COLLEGE OR OTHER EDUCATIONAL ESTABLISHMENT BY AWARDED SCHOLARSHIPS TO BE KNOWN AS THE CHAMPNISS CHARITABLE TRUST SCHOLARSHIPS TO SUCH ONE OR MORE OF THEM WHO ARE UNDER THE AGE OF 25 YEARS AT SUCH TIME AND IN SUCH MANNER AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION DETERMINE.

**Activities:** The trust fund is held for the benefit or furtherance of such charitable institution or charitable purposes in such manner and (if more than one) in such shares as the trustees shall in their absolute discretion from time to time determine.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£148,600	£295,884	-	-
2024-04-05	£71,268	£157,392	-	-
2023-04-05	£161,340	£85,404	-	-
2022-04-05	£112,513	£68,170	-	-
2021-04-05	£2,266,085	£71,721	£3,492,349	0

## Trustees

Name	Role	Appointed
James Alexander Champriss		2021-12-09
SUSY JOANNE MUNDY		
VENETIA ALMA MARY CHAMPNISS		

**THE CHAMPNISS CHARITABLE TRUST**

England & Wales - Charity number 1091775

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# Accounts

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**The Champniss Charitable Trust**  
**Unaudited Financial Statements**  
**05 April 2025**

**Charity Number 1091775**

**VJH Accountancy Ltd**  
Chartered Accountants  
The Zinc Building  
Ventura Park  
Broadshires Way  
Carterton  
Oxfordshire  
OX18 1AD

**The Champniss Charitable Trust**  
**Unaudited Financial Statements**  
**Year Ended 5 April 2025**

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**The Champniss Charitable Trust  
Trustees Annual Report  
Year Ended 5 April 2025**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered Charity Name</b>	The Champniss Charitable Trust
<b>Charity Registration Number</b>	1091775
<b>Principal Office</b>	Old Chapel Chapel Lane Shipton-under-wychwood Chipping Norton OX7 6DJ

**The Trustees**

The trustees who served the charity during the year under review were as follows:-

Mrs S J Mundy  
Mrs VA M Champniss  
Mr J Champniss

**Independent Examiner**                      Andrew Churchill Stone, FCA DChA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Champniss Charitable Trust is an unincorporated charity, registered number 1091775, which was created by a declaration of trust on 6 April 2001.

**Organisational structure**

The charity is administered by the trustees comprising of the individuals who are the trustees of the charity at any given time including the first trustees and their successors. In selecting individuals for appointment as trustees, the trustees have regard to skills, knowledge and experience required for the effective administration of the association.

**The Champniss Charitable Trust  
Trustees Annual Report (continued)  
Year Ended 5 April 2025**

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The trust fund is held for the benefit or furtherance of such charitable institution or charitable purposes in such manner and (if more than one) in such shares as the trustees shall in their absolute discretion from time to time determine.

**Activities**

The trust was historically financed by contributions from Panstar Group Ltd, a company registered in England & Wales. The final donation made by the company was £250,000 in July 2016. This has since been followed by a substantial legacy left to The Champniss Charitable Trust by the estate of L J Champniss.

The Trustees apply the funds at their discretion. The trustees are committed to continuing with the current level of charitable donations from income realised from investments.

**ACHIEVEMENTS AND PERFORMANCE**

The trust has continued to earn income from its invested funds and income from property.

During the year under review the trust continued its donation policy and made donations to 17 charitable organisations. Details of the charitable organisations that were donated to can be found on pages 7 and 8.

**FINANCIAL REVIEW**

**Reserves Policy**

Charitable free reserves are defined as income which becomes available to the charity and is to be spent at the trustee's discretion in furtherance of the charity's objectives but which is not yet spent, committed or designated.

The free reserves of the charity are represented by the accumulation of cash reserves from surpluses of receipts over payments in both the current and past financial years. The charity currently has minimal running costs that require financing and can retain the majority of its free reserves for the purpose of financing its future charitable objectives.

The level of reserves are reviewed regularly by the trustees and the charity's reserves policy is to maintain accumulated funds at a sufficient level to meet at least one year's administration costs.

**The Champniss Charitable Trust  
Trustees Annual Report (continued)  
Year Ended 5 April 2025**

**RESPONSIBILITIES OF THE TRUSTEES**

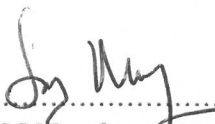
The Champniss Charitable Trust's trustees are responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

  
.....  
Mrs S J Mundy  
Chairman

13/02/26  
.....  
Date

**The Champniss Charitable Trust**  
**Independent Examiner's Report to the Trustees of**  
**The Champniss Charitable Trust**  
**Year Ended 5 April 2025**

I report on the financial state of the charity for the year ended 5 April 2025 set out on pages 5 to 8.

**Respective Responsibility of Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of Independent Examination's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the financial statements present a true and fair view.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material aspect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act)
- financial statements are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Andrew Churchill Stone, FCA DChA  
Chartered Accountant  
VJH Accountancy Ltd  
The Zinc Building, Broadshires Way  
Carterton  
OX18 1AD

**The Champniss Charitable Trust**  
**Receipts and Payments Account**  
**Year Ended 5 April 2025**

	Note	2025	2024
<b>INCOME</b>			
Investment income - bank interest received		6,293	1,460
Investment income - dividends		14,684	14,207
Repayment of Oxycliff loan made by L. J Champniss		25,000	-
Rent received - St Annes Cottage		30,900	30,375
Insurance received - Tudor Barns		4,240	947
Rent received - Tudor Barn		47,192	19,200
HMRC VAT Repayment		20,291	3,811
Other - error from Trustee account		-	1,268
<b>TOTAL INCOME</b>		<b><u>148,600</u></b>	<b><u>71,268</u></b>
<b>EXPENDITURE</b>			
<b>Direct Charitable Expenditure</b>			
Donations to Charities	1	16,000	91,308
St Annes Cottage		15,622	3,224
Tudor Barn		235,996	58,279
HMRC VAT Payments		-	4,220
Utilities		25,041	-
Other - 2024 error from Trustee account		1,268	-
<b>Other expenditure</b>			
Accountancy Fees		1,956	360
<b>TOTAL EXPENDITURE</b>		<b><u>295,884</u></b>	<b><u>157,392</u></b>
<b>SURPLUS OF (EXPENDITURE) OVER INCOME FOR THE YEAR</b>		<b><u>(147,284)</u></b>	<b><u>(86,123)</u></b>
<b>Bank balances brought forward</b>		<b>456,105</b>	<b>542,228</b>
<b>Bank balances carried forward</b>		<b><u>308,821</u></b>	<b><u>456,105</u></b>

**The Champniss Charitable Trust**  
**Statement of Assets and Liabilities**  
**As At 5 April 2025**

	2025	2024
	£	£
<b>Bank balances</b>		
Barclays	180,656	298,797
Nationwide Instant Saver	53,308	52,200
Nationwide 1 Year Saver	110,292	105,108
	<b>344,256</b>	<b>456,105</b>
 <b>Tangible Fixed Assets</b>		
Freehold Property	2,240,000	2,240,000
 <b>Other Assets</b>		
<b>Investments (at cost):</b>		
8,744.246 Charinco Common Investment Fund	16,518	16,518
56,075.661 Charishare Common Investment Fund	193,340	193,340
50,000.000 St James' Place Investment Fund	50,000	50,000
130 shares from Oxycliff Limited	130	130
	<b>259,988</b>	<b>259,988</b>
The market value of these assets is shown in note 2		
 <b>Investment income due but not paid</b>	-	-
 <b>Money held in JS Lane client account</b>	9,312	-
 <b>Liabilities</b>		
Accruals	-	-

These accounts were approved by the Trustees on 13/02/26



Mrs S J Mundy  
Trustee

**The Champniss Charitable Trust**  
**Notes to the Receipts & Payments Accounts**  
**Year Ended 5 April 2025**

	2025	2024
	£	£
<b>1 DONATIONS TO CHARITIES</b>		
Alexander Devine	-	1,000
Barn Owl Centre	1,000	1,000
Bipolar Foundation	-	1,000
Bridwell Organic Gardens	-	1,000
Buckinghamshire Community Foundation	-	1,000
Butterfly Garden	1,000	1,000
Chance to Shine	-	1,000
Combat Stress	1,000	1,000
Crossroads Care	1,000	1,000
Diabetes UK	1,000	1,000
Emmaus Oxford	1,000	-
Help for Heroes	1,000	1,000
James Hopkins Trust	1,000	1,000
Kingfisher Treasure Seekers	1,000	1,000
Longfield	1,000	1,000
Marie Curie	1,000	1,000
Midlands Air Ambulance	1,000	1,000
Parkinsons UK	-	1,000
Prostate UK	-	1,000
Rennie Grove Hospice Care	1,000	1,000
Shrubditch Care Farm	1,000	1,000
Thames Hospice Care	-	1,000
Thames Valley Air Ambulance	-	1,000
Wheelpower	-	1,000
Winstons Wish	1,000	1,000
Yellow Submarine	-	1,000
Bath Institute for Rheumatic Diseases	-	500
British Tinnitus Association	-	1,000
The Primary club	-	500
Carried Forward to Page 8	15,000	27,000

**The Champniss Charitable Trust**  
**Notes to the Receipts & Payments Accounts (continued)**  
**Year Ended 5 April 2025**

	2025	2024
<b>1 DONATIONS TO CHARITIES</b>		
Brought Forward from Page 7	15,000	27,000
Thrive	-	1,000
Tiggywinkles	500	500
Clear Sky Children	-	1,000
Oxon Community Foundation	-	1,000
Special Effect	-	1,000
Retina UK	-	1,000
Ruskin Mill Trust	500	500
The Silverline	-	1,000
Pro Cricketers Trust	-	500
Agroforestry Research Trust	-	1,000
BeisBrucha	-	1,000
Epilepsy Action	-	1,000
Epilepsy research	-	1,000
Epilepsy Society	-	1,000
Foresight	-	1,000
Reforestation Scotland	-	1,000
Support Dogs	-	1,000
Sydenham garden	-	1,000
Thrive North OXON	-	1,000
HFT 8 Westward Rd	-	1,500
Speech and Language UK	-	12,308
The Urology Foundation	-	33,000
	<b>16,000</b>	<b>91,308</b>
<b>2 VALUATION OF INVESTMENTS</b>		
8,744.246 Charinco Common Investment Fund	12,478	12,550
56,075.661 Charishare Common Investment Fund	401,517	402,414
50,000.000 St James' Place Investment Fund	75,842	82,555
130 shares from Oxycliff Limited	130	130
	<b>489,967</b>	<b>497,648</b>

**3 TRUSTEES EXPENSES**

During the year NIL expenses were paid to the trustees (2024: NIL)

**THE CHAMPNISS CHARITABLE TRUST**

England & Wales - Charity number 1091775

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# Accounts

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**The Champniss Charitable Trust**  
**Unaudited Financial Statements**  
**05 April 2024**

**Charity Number 1091775**

**VJH Accountancy Ltd**  
Chartered Accountants  
The Zinc Building  
Ventura Park  
Broadshires Way  
Carterton  
Oxfordshire  
OX18 1AD

**The Champniss Charitable Trust**  
**Unaudited Financial Statements**  
**Year Ended 5 April 2024**

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**The Champniss Charitable Trust  
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Year Ended 5 April 2024**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered Charity Name</b>	The Champniss Charitable Trust
<b>Charity Registration Number</b>	1091775
<b>Principal Office</b>	Old Chapel Chapel Lane Shipton-under-wychwood Chipping Norton OX7 6DJ

**The Trustees**

The trustees who served the charity during the year under review were as follows:-

Mrs S J Mundy  
Mrs VA M Champniss  
Mr J Champniss

**Independent Examiner**                  Andrew Churchill Stone, FCA DChA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

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**The Champniss Charitable Trust**  
**Trustees Annual Report (continued)**  
**Year Ended 5 April 2024**

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The trust fund is held for the benefit or furtherance of such charitable institution or charitable purposes in such manner and (if more than one) in such shares as the trustees shall in their absolute discretion from time to time determine.

**Activities**

The trust was historically financed by contributions from Panstar Group Ltd, a company registered in England & Wales. The final donation made by the company was £250,000 in July 2016.

The Trustees apply the funds at their discretion. The trustees are committed to continuing with the current level of charitable donations from income realised from investments.

**ACHIEVEMENTS AND PERFORMANCE**

The trust has continued to earn income from its invested funds.

During the year under review the trust continued its donation policy and made donations to 39 charitable organisations. Details of the charitable organisations that were donated to can be found on pages 7 and 8.

**FINANCIAL REVIEW**

**Reserves Policy**

Charitable free reserves are defined as income which becomes available to the charity and is to be spent at the trustee's discretion in furtherance of the charity's objectives but which is not yet spent, committed or designated.

The free reserves of the charity are represented by the accumulation of cash reserves from surpluses of receipts over payments in both the current and past financial years. The charity currently has minimal running costs that require financing and can retain the majority of its free reserves for the purpose of financing its future charitable objectives.

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**The Champniss Charitable Trust  
Trustees Annual Report (continued)  
Year Ended 5 April 2024**

**RESPONSIBILITIES OF THE TRUSTEES**

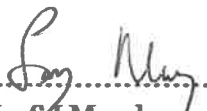
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The law applicable to charities in England & Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

  
.....  
Mrs S J Mundy  
Chairman

11/02/2025  
.....  
Date

**The Champniss Charitable Trust**  
**Independent Examiner's Report to the Trustees of**  
**The Champniss Charitable Trust**  
**Year Ended 5 April 2024**

I report on the financial state of the charity for the year ended 5 April 2024 set out on pages 5 to 8.

**Respective Responsibility of Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of Independent Examination's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the financial statements present a true and fair view.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material aspect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act)
- financial statements are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



**Andrew Churchill Stone, FCA DChA**  
**Chartered Accountant**  
**VJH Accountancy Ltd**  
**The Zinc Building, Broadshires Way**  
**Carterton**  
**OX18 1AD**

**The Champniss Charitable Trust  
Receipts and Payments Account  
Year Ended 5 April 2024**

	Note	2024	2023
<b>INCOME</b>			
Investment income - bank interest received		1,460	727
Investment income - dividends		14,207	13,843
Transfer from LJC Executors Account		-	-
Rent received - St Annes Cottage		30,375	30,000
Insurance received - Tudor Barns		947	5,931
Rent received - Tudor Barn		19,200	109,225
HMRC VAT Repayment		3,811	1,614
Other - error from Trustee account		1,268	-
<b>TOTAL INCOME</b>		<b><u>71,268</u></b>	<b><u>161,340</u></b>
<b>EXPENDITURE</b>			
<b>Direct Charitable Expenditure</b>			
Donations to Charities	1	91,308	47,000
St Annes Cottage		3,224	1,560
Tudor Barn		58,279	19,859
HMRC VAT Payments		4,220	12,755
<b>Other expenditure</b>			
Accountancy Fees		360	4,230
<b>TOTAL EXPENDITURE</b>		<b><u>157,392</u></b>	<b><u>85,404</u></b>
<b>SURPLUS OF (EXPENDITURE) OVER INCOME FOR THE YEAR</b>		<b><u>(86,123)</u></b>	<b><u>75,936</u></b>
Bank balances brought forward		542,228	466,292
Bank balances carried forward		<b><u>456,105</u></b>	<b><u>542,228</u></b>

**The Champriss Charitable Trust**  
**Statement of Assets and Liabilities**  
**As At 5 April 2024**

	2024	2023
	£	£
<b>Bank balances</b>		
Barclays	298,797	386,381
Nationwide Instant Saver	52,200	51,227
Nationwide 1 Year Saver	105,108	104,620
	456,105	542,228
 <b>Tangible Fixed Assets</b>		
Freehold Property	2,240,000	2,240,000
 <b>Other Assets</b>		
<b>Investments (at cost):</b>		
8,744.246 Charinco Common Investment Fund	16,518	16,518
56,075.661 Charishare Common Investment Fund	193,340	193,340
50,000.000 St James' Place Investment Fund	50,000	50,000
130 shares from Oxycliff Limited	130	130
	259,988	259,988
The market value of these assets is shown in note 2		
 <b>Investment income due but not paid</b>	-	-
 <b>Liabilities</b>		
Accruals	-	-

These accounts were approved by the Trustees on 11 / 02 / 2025



Mrs S J Mundy  
Trustee

**The Champniss Charitable Trust**  
**Notes to the Receipts & Payments Accounts**  
**Year Ended 5 April 2024**

	2024	2023
	£	£
<b>1 DONATIONS TO CHARITIES</b>		
Alexander Devine	1,000	1,000
Barn Owl Centre	1,000	1,000
Bipolar Foundation	1,000	1,000
Bridwell Organic Gardens	1,000	1,000
Buckinghamshire Community Foundation	1,000	1,000
Butterfly Garden	1,000	1,000
Chance to Shine	1,000	1,000
Combat Stress	1,000	1,000
Crossroads Care	1,000	1,000
Diabetes UK	1,000	1,000
Emmaus Oxford	-	1,000
Help for Heroes	1,000	1,000
James Hopkins Trust	1,000	1,000
Kingfisher Treasure Seekers	1,000	1,000
Longfield	1,000	1,000
Marie Curie	1,000	1,000
Midlands Air Ambulance	1,000	1,000
Parkinsons UK	1,000	1,000
Prostate UK	1,000	1,000
Rennie Grove Hospice Care	1,000	1,000
Shrubditch Care Farm	1,000	1,000
Thames Hospice Care	1,000	1,000
Thames Valley Air Ambulance	1,000	1,000
Wheelpower	1,000	1,000
Winstons Wish	1,000	1,000
Yellow Submarine	1,000	1,000
Bath Institute for Rheumatic Diseases	500	500
British Tinnitus Association	1,000	1,000
PCA Benevolent Fund	-	500
The Primary club	500	500
Carried Forward to Page 8	27,000	28,500

**The Champniss Charitable Trust**  
**Notes to the Receipts & Payments Accounts (continued)**  
**Year Ended 5 April 2024**

	<b>2024</b>	<b>2023</b>
<b>1 DONATIONS TO CHARITIES</b>		
Brought Forward from Page 7	27,000	28,500
Thrive	1,000	1,000
Tiggywinkles	500	500
Clear Sky Children	1,000	1,000
Oxon Community Foundation	1,000	1,000
Special Effect	1,000	1,000
Retina UK	1,000	1,000
Ruskin Mill Trust	500	500
The Silverline	1,000	1,000
Pro Cricketers Trust	500	500
Agroforestry Research Trust	1,000	1,000
BeisBrucha	1,000	1,000
Epilepsy Action	1,000	1,000
Epilepsy research	1,000	1,000
Epilepsy Society	1,000	1,000
Foresight	1,000	1,000
Reforestation Scotland	1,000	1,000
Support Dogs	1,000	1,000
Sydenham garden	1,000	1,000
Thrive North OXON	1,000	2,000
HFT 8 Westward Rd	1,500	-
Speech and Language UK	12,308	-
The Urology Foundation	33,000	-
	<b>91,308</b>	<b>47,000</b>
<b>2 VALUATION OF INVESTMENTS</b>		
8,744.246 Charinco Common Investment Fund	12,550	12,892
56,075.661 Charishare Common Investment Fund	402,414	393,928
50,000.000 St James' Place Investment Fund	82,555	74,904
130 shares from Oxycliff Limited	130	130
	<b>497,648</b>	<b>481,854</b>

**3 TRUSTEES EXPENSES**

During the year NIL expenses were paid to the trustees (2023: NIL)

**THE CHAMPNISS CHARITABLE TRUST**

England & Wales - Charity number 1091775

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# Accounts

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**The Champniss Charitable Trust**

**Unaudited Financial Statements**

**05 April 2023**

**Charity Number 1091775**

**VJH Accountancy Ltd**  
**Chartered Accountants**  
**The Zinc Building**  
**Ventura Park**  
**Broadshires Way**  
**Carterton**  
**Oxfordshire**  
**OX18 1AD**

**The Champniss Charitable Trust  
Unaudited Financial Statements  
Year Ended 5 April 2023**

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Independent Examiner's Report to the Trustees	4
Receipts & Payment Account	5
Statement of Assets & Liabilities	6
Notes to the Receipts & Payments Account	7 - 8

**The Champniss Charitable Trust  
Trustees Annual Report  
Year Ended 5 April 2023**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered Charity Name</b>	The Champniss Charitable Trust
<b>Charity Registration Number</b>	1091775
<b>Principal Office</b>	Old Chapel Chapel Lane Shipton-under-wychwood Chipping Norton OX7 6DJ

**The Trustees**

The trustees who served the charity during the year under review were as follows:-

Mrs S J Mundy  
Mrs VA M Champniss  
Mr J Champniss

**Independent Examiner**                      Andrew Churchill Stone, FCA DChA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Champniss Charitable Trust is an unincorporated charity, registered number 1091775, which was created by a declaration of trust on 6 April 2001.

**Organisational structure**

The charity is administered by the trustees comprising of the individuals who are the trustees of the charity at any given time including the first trustees and their successors. In selecting individuals for appointment as trustees, the trustees have regard to skills, knowledge and experience required for the effective administration of the association.

**The Chamniss Charitable Trust  
Trustees Annual Report (continued)  
Year Ended 5 April 2023**

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The trust fund is held for the benefit or furtherance of such charitable institution or charitable purposes in such manner and (if more than one) in such shares as the trustees shall in their absolute discretion from time to time determine.

**Activities**

The trust was historically financed by contributions from Panstar Group Ltd, a company registered in England & Wales. The final donation made by the company was £250,000 in July 2016.

The Trustees apply the funds at their discretion. The trustees are committed to continuing with the current level of charitable donations from income realised from investments.

**ACHIEVEMENTS AND PERFORMANCE**

The trust has continued to earn income from its invested funds.

During the year under review the trust continued its donation policy and made donations to 39 charitable organisations. Details of the charitable organisations that were donated to can be found on pages 7 and 8.

**FINANCIAL REVIEW**

**Reserves Policy**

Charitable free reserves are defined as income which becomes available to the charity and is to be spent at the trustee's discretion in furtherance of the charity's objectives but which is not yet spent, committed or designated.

The free reserves of the charity are represented by the accumulation of cash reserves from surpluses of receipts over payments in both the current and past financial years. The charity currently has minimal running costs that require financing and can retain the majority of its free reserves for the purpose of financing its future charitable objectives.

The level of reserves are reviewed regularly by the trustees and the charity's reserves policy is to maintain accumulated funds at a sufficient level to meet at least one year's administration costs.

**The Champniss Charitable Trust  
Trustees Annual Report (continued)  
Year Ended 5 April 2023**

**RESPONSIBILITIES OF THE TRUSTEES**


The Champniss Charitable Trust's trustees are responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

  
-----  
Mrs S J Mundy  
Chairman

6/02/24  
Date

**The Champniss Charitable Trust  
Independent Examiner's Report to the Trustees of  
The Champniss Charitable Trust  
Year Ended 5 April 2023**

I report on the financial state of the charity for the year ended 5 April, 2023 set out on pages 5 to 8.

**Respective Responsibility of Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of Independent Examination's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the financial statements present a true and fair view.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material aspect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act)
- financial statements are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Andrew Churchill Stone, FCA DChA  
Chartered Accountant  
VJH Accountancy Ltd  
The Zinc Building, Broadshires Way  
Carterton  
OX18 1AD

5 Feb 24

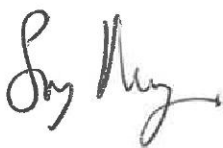
**The Champliss Charitable Trust**  
**Receipts and Payments Account**  
**Year Ended 5 April 2023**

	Note	2023	2022
<b>INCOME</b>			
Investment income - bank interest received		727	36
Investment income - dividends		13,843	12,082
Transfer from LJC Executors Account		-	178,635
Rent received - St Annes Cottage		30,000	27,926
Insurance received - Tudor Barns		5,931	10,853
Rent received - Tudor Barn		109,225	72,000
HMRC VAT Repayment		1,614	94
<b>TOTAL INCOME</b>		<b>161,340</b>	<b>301,626</b>
<b>EXPENDITURE</b>			
<b>Direct Charitable Expenditure</b>			
Donations to Charities	1	47,000	37,500
St Annes Cottage		1,560	7,508
Tudor Barn		19,859	21,206
HMRC VAT Payments		12,755	9,600
<b>Other expenditure</b>			
Accountancy Fees		4,230	-
<b>TOTAL EXPENDITURE</b>		<b>85,404</b>	<b>75,814</b>
<b>SURPLUS OF (EXPENDITURE) OVER INCOME FOR THE YEAR</b>		<b>75,936</b>	<b>225,813</b>
<b>Bank balances brought forward</b>		<b>466,292</b>	<b>240,480</b>
<b>Bank balances carried forward</b>		<b>542,228</b>	<b>466,293</b>

**The Champniss Charitable Trust  
Statement of Assets and Liabilities  
As At 5 April 2023**

	2023 £	2022 £
<b>Bank balances</b>		
Barclays	386,381	311,172
Nationwide Instant Saver	51,227	50,947
Nationwide 1 Year Saver	104,620	104,173
	<b>542,228</b>	<b>466,292</b>
 <b>Other Assets</b>		
<b>Investments (at cost):</b>		
8,744.246 Charinco Common Investment Fund	16,518	16,518
56,075.661 Charishare Common Investment Fund	193,340	193,340
50,000.000 St James' Place Investment Fund	50,000	50,000
130 shares from Oxycliff Limited	130	130
	<b>259,988</b>	<b>259,988</b>
 The market value of these assets is shown in note 2		
 <b>Investment income due but not paid</b>	-	-
 <b>Liabilities</b>		
Accruals	-	<b>1,800</b>

These accounts were approved by the Trustees on



Mrs S J Mundy  
Trustee

**The Champniss Charitable Trust**  
**Notes to the Receipts & Payments Accounts**  
**Year Ended 5 April 2023**

	2023	2022
	£	£
<b>1 DONATIONS TO CHARITIES</b>		
Alexander Devine	1,000	1,000
Barn Owl Centre	1,000	1,000
Bipolar Foundation	1,000	1,000
Bridwell Organic Gardens	1,000	1,000
Buckinghamshire Community Foundation	1,000	1,000
Butterfly Garden	1,000	1,000
Chance to Shine	1,000	1,000
Combat Stress	1,000	1,000
Crossroads Care	1,000	1,000
Diabetes UK	1,000	1,000
Emmaus Oxford	1,000	1,000
Help for Heroes	1,000	1,000
James Hopkins Trust	1,000	1,000
Kingfisher Treasure Seekers	1,000	1,000
Longfield	1,000	1,000
Marie Curie	1,000	1,000
Midlands Air Ambulance	1,000	1,000
Parkinsons UK	1,000	1,000
Prostate UK	1,000	1,000
Rennie Grove Hospice Care	1,000	1,000
Shrubditch Care Farm	1,000	1,000
Thames Hospice Care	1,000	1,000
Thames Valley Air Ambulance	1,000	1,000
Wheelpower	1,000	1,000
Winstons Wish	1,000	1,000
Yellow Submarine	1,000	1,000
Bath Institute for Rheumatic Diseases	500	500
British Tinnitus Association	1,000	1,000
Magic Bean Company	-	500
PCA Benevolent Fund	500	500
The Primary club	500	500
Carried Forward to Page 8	28,500	29,000

**The Champniss Charitable Trust**  
**Notes to the Receipts & Payments Accounts (continued)**  
**Year Ended 5 April 2023**

	2023	2022
<b>1 DONATIONS TO CHARITIES</b>		
Brought Forward from Page 7	28,500	29,000
Thrive	1,000	1,000
Tiggywinkles	500	500
Clear Sky Children	1,000	1,000
Oxon Community Foundation	1,000	1,000
Special Effect	1,000	1,000
Retina UK	1,000	1,000
Ruskin Mill Trust	500	500
World Cancer Research Fund	-	1,000
The Silverline	1,000	1,000
Pro Cricketers Trust	500	500
Agroforestry Research Trust	1,000	-
BeisBrucha	1,000	-
Epilepsy Action	1,000	-
Epilepsy research	1,000	-
Epilepsy Society	1,000	-
Foresight	1,000	-
Reforestation Scotland	1,000	-
Support Dogs	1,000	-
Sydenham garden	1,000	-
Thrive North OXON	2,000	-
	<u><u>47,000</u></u>	<u><u>37,500</u></u>
<b>2 VALUATION OF INVESTMENTS</b>		
8,744.246 Charinco Common Investment Fund	12,892	14,990
56,075.661 Charishare Common Investment Fund	393,928	398,835
50,000.000 St James' Place Investment Fund	74,904	75,728
130 shares from Oxycliff Limited	130	130
	<u><u>481,854</u></u>	<u><u>489,683</u></u>

**3 TRUSTEES EXPENSES**

During the year NIL expenses were paid to the trustees (2022: NIL)

**THE CHAMPNISS CHARITABLE TRUST**

England & Wales - Charity number 1091775

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# Accounts

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**REGISTERED CHARITY NUMBER: 1091775**

**THE CHAMPNISS CHARITABLE TRUST  
REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

**VJH Accountancy Limited  
The Zinc Building, Ventura Business Park  
Broadshires Way  
CARTERTON  
OX18 1AD**

# THE CHAMPNISS CHARITABLE TRUST

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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## **THE CHAMPNISS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have the pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The trust meets its charitable objectives by making grants to other charities, in line with interests agreed by the trustees and upon applications from relevant charities.

The trust fund is held for the benefit or furtherance of such charitable institution or charitable purposes in such a manner and (if more than one) in such shares as the trustees shall in their absolute discretion from time to time determine.

##### **Significant activities**

The trust was historically financed by contributions from Panstar Group Ltd, a company registered in England and Wales. The final donation made by the company was £250,000 in July 2016.

The trustees apply the funds at their discretion. The trustees are committed to continuing with the current level of charitable donations from income realised from investments.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year, the trust donated £37,500 and a list of donations is included at note 6 to the accounts. In the past year, the trust inherited further assets from the estate of LJ Champniss, the settlor of the trust. These assets, particularly freehold property, have provided further income to the trust and the trustees are in the process of adapting the trusts' grantmaking policies to reflect expected changes in income.

The trust has continued to earn income from its invested funds.

#### **FINANCIAL REVIEW**

##### **Financial position**

The total incoming resources for the charity in 2022 was £112,513 (2021: £2,266,085). The main reason for the change in total net income was due to the receipt of £2.24m worth of legacies as inheritance of assets from the estate of LJ Champniss, the settlor of the trust, which had been received in the prior year.

Total resources expended of the charity in 2022 was £65,170 (2021: £71,721).

##### **Reserves policy**

Charitable free reserves are defined as income which becomes available to the charity and is to be spent at the trustees' discretion in furtherance of the charity's objectives, but which is not yet spent, committed, or designated.

The free reserves of the charity are represented by the accumulation of cash reserves from surpluses of receipts over payments in both the current and past financial years. The charity currently has minimal running costs that require financing and can retain the majority of its free reserves for the purpose of financing its future charitable objectives.

The level of reserves is reviewed regularly by the trustees and the charity's reserves policy is to maintain accumulated funds at a sufficient level to meet at least one year's administration costs.

#### **FUTURE PLANS**

The charity is long established and conservative in its operations. These attitudes will probably govern the actions ongoing, but no definite plans have been formulated and agreed.

**THE CHAMPNISS CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Champniss Charitable Trust is an unincorporated charity registered number 1091775 which was created by a declaration of trust on 6 April 2001

**Organisational structure**

The charity is administered by the trustees comprising of the individuals who are the trustees of the charity at any given time including the first trustees and their successors. In selecting individuals for appointment as trustees the trustees have regards to skills knowledge and experience required for the effective administration of the association.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1091775

**Principal address**  
Old Chapel  
Chapel Lane  
Shipton-Under-Wychwood  
Chipping Norton  
OX7 6DJ

**Trustees**  
S J Mundy  
V A M Champniss  
I Champniss (appointed 9/12/2021)

**Independent Examiner**  
VJH Accountancy Limited  
The Zinc Building Ventura Business Park  
Britannias Way  
CARTERTON  
OX18 1AD

Approved by order of the board of trustees on 5/02/22 and signed on its behalf by

  
S J Mundy, Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHAMPNISS CHARITABLE TRUST**

### **Independent examiner's report to the trustees of The Champniss Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Champniss Charitable Trust (the Trust) for the year ended 5 April 2022.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Churchill Stone FCA DChA  
Institute of Chartered Accountants in England and Wales  
VJH Accountancy Limited  
The Zinc Building, Ventura Business Park  
Broadshires Way  
CARTERTON  
OX18 1AD

Date: 3 Feb 2023

**THE CHAMPNISS CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2022**

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	-	2,240,500
Investment income	3	112,513	25,585
<b>Total</b>		<u>112,513</u>	<u>2,266,085</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	30,670	6,354
Charitable activities	5		
Donations to charities		37,500	65,367
<b>Total</b>		<u>68,170</u>	<u>71,721</u>
Net gains on investments		<u>31,218</u>	<u>104,790</u>
<b>NET INCOME</b>		75,561	2,299,154
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		3,492,349	1,193,195
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>3,567,910</u>	<u>3,492,349</u>

The notes form part of these financial statements

THE CHAMPNISS CHARITABLE TRUST

**BALANCE SHEET**  
**5 APRIL 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	2,240,000	2,240,000
Investments	11	669,552	638,335
		<u>2,909,552</u>	<u>2,878,335</u>
<b>CURRENT ASSETS</b>			
Debtors	12	200,073	372,210
Prepayments and accrued income		-	2,823
Cash at bank		466,294	240,481
		<u>666,367</u>	<u>615,514</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(8,009)	(1,500)
		<u>558,358</u>	<u>614,014</u>
<b>NET CURRENT ASSETS</b>			
		<u>3,567,910</u>	<u>3,492,349</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,567,910</u>	<u>3,492,349</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted funds	14	3,567,910	3,492,349
		<u>3,567,910</u>	<u>3,492,349</u>
<b>TOTAL FUNDS</b>			

The financial statements were approved by the Board of Trustees and authorised for issue on 3/02/23 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

**THE CHAMPNISS CHARITABLE TRUST**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>225,777</u>	<u>53,670</u>
Net cash provided by operating activities		<u>225,777</u>	<u>53,670</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>36</u>	<u>1,168</u>
Net cash provided by investing activities		<u>36</u>	<u>1,168</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>225,813</u>	<u>54,838</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>240,481</u>	<u>185,643</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>466,294</u></u>	<u><u>240,481</u></u>

The notes form part of these financial statements

**THE CHAMPNISS CHARITABLE TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 5 APRIL 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	75,561	2,299,154
<b>Adjustments for:</b>		
Gain on investments	(31,218)	(104,790)
Interest received	(36)	(1,168)
Legacies of land and properties	-	(2,240,000)
Decrease in debtors	174,961	98,974
Increase in creditors	6,509	1,500
<b>Net cash provided by operations</b>	<u>225,777</u>	<u>53,670</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 6/4/21 £	Cash flow £	At 5/4/22 £
<b>Net cash</b>			
Cash at bank	240,481	225,813	466,294
	<u>240,481</u>	<u>225,813</u>	<u>466,294</u>
<b>Total</b>	<u>240,481</u>	<u>225,813</u>	<u>466,294</u>

The notes form part of these financial statements

## THE CHAMPNISS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **TAXATION**

The charity is exempt from tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE CHAMPNISS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

**2. DONATIONS AND LEGACIES**

	2022 £	2021 £
Legacies	-	2,240,500

**3. INVESTMENT INCOME**

	2022 £	2021 £
Rents received	103,218	12,500
Investment income	9,259	11,917
Deposit account interest	36	1,168
	<u>112,513</u>	<u>25,585</u>

**4. RAISING FUNDS**

**RAISING DONATIONS AND LEGACIES**

	2022 £	2021 £
Insurance	16,062	-
Support costs	1,500	-
	<u>17,562</u>	<u>-</u>

**INVESTMENT MANAGEMENT COSTS**

	2022 £	2021 £
Management charges	2,074	1,529
Maintenance charges	11,034	4,825
	<u>13,108</u>	<u>6,354</u>

Aggregate amounts	<u>30,670</u>	<u>6,354</u>
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**5. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 6) £
Donations to charities	<u>37,500</u>

THE CHAMPNISS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022

6. GRANTS PAYABLE

	2022 £	2021 £
Donations to charities	<u>37,500</u>	<u>63,249</u>
	2022 £	2021 £
Alexander Devine	1,000	1,000
Barn Owl Centre	1,000	1,000
Bath Institute for Rheumatic Diseases	500	500
Bipolar Foundation	1,000	1,000
Bridwell Organic Gardens	1,000	1,000
British Tinnitus Association	1,000	-
Buckinghamshire Community Foundation	1,000	1,000
Butterfly Garden	1,000	1,000
Chance to Shine	1,000	1,000
Chedworth Pre School	-	1,000
Clear Sky Children	1,000	1,000
Combat Stress	1,000	1,000
Crossroads Care	1,000	1,000
Diabetes UK	1,000	1,000
Emmaus Oxford	1,000	1,000
Help for Heroes	1,000	1,000
James Hopkins Trust	1,000	1,000
Kingfisher Treasure Seekers	1,000	1,000
Longfield	1,000	1,000
Magic Bean Company	1,000	1,000
Marie Curie	1,000	1,000
Midlands Air Ambulance	1,000	1,000
Oxon Community Foundation	1,000	1,000
Parkinsons UK	1,000	1,000
PCA Benevolent Fund	500	500
Prostate UK	1,000	1,000
Professional Cricket Trust	500	-
Rennie Grove Hospice Care	1,000	1,000
Retina UK	1,000	1,000
Ruskin Mill Trust	500	500
Shrubditch Care Farm	1,000	1,000
Sparks Charity	-	25
Special Effect	1,000	1,000
Thames Hospice Care	1,000	1,000
Thames Valley Air Ambulance	1,000	1,000
The Primary Club	500	-
The Silverline	1,000	1,000
The Urology Foundation	-	27,224
Thrive	1,000	1,000
Tiggywinkles	500	500
Wheelpower	1,000	1,000
Winstons Wish	1,000	1,000
World Challenge	1,000	-
Yellow Submarine	1,000	1,000
	<u>37,500</u>	<u>63,249</u>

**THE CHAMPNISS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

**7. SUPPORT COSTS**

	Governance costs £
Raising donations and legacies	1,500

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	2,240,500
Investment income	25,585
<b>Total</b>	<u>2,266,085</u>
<b>EXPENDITURE ON</b>	
Raising funds	6,354
<b>Charitable activities</b>	
Donations to charities	65,367
<b>Total</b>	<u>71,721</u>
Net gains on investments	104,790
<b>NET INCOME</b>	2,299,154
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,193,195
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>3,492,349</u></u>

**THE CHAMPNISS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 6 April 2021 and 5 April 2022	2,240,000
<b>NET BOOK VALUE</b>	
At 5 April 2022	<u>2,240,000</u>
At 5 April 2021	<u>2,240,000</u>

**11. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 6 April 2021	458,335	180,000	638,335
Revaluations	31,217	-	31,217
At 5 April 2022	<u>489,552</u>	<u>180,000</u>	<u>669,552</u>
<b>NET BOOK VALUE</b>			
At 5 April 2022	<u>489,552</u>	<u>180,000</u>	<u>669,552</u>
At 5 April 2021	<u>458,335</u>	<u>180,000</u>	<u>638,335</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2022 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2020	93,687	-	93,687
Valuation in 2021	104,790	-	104,790
Valuation in 2022	31,217	-	31,217
Cost	259,858	180,000	439,858
	<u>489,552</u>	<u>180,000</u>	<u>669,552</u>

**12. DEBTORS**

	2022 £	2021 £
Amounts falling due within one year:		
Receivable from tenants	9,600	3,103
Legacies receivable	90,473	269,107
	<u>100,073</u>	<u>272,210</u>

**THE CHAMPNISS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

**12. DEBTORS - continued**

	2022 £	2021 £
Amounts falling due after more than one year:		
Other debtors	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Aggregate amounts	200,073	372,210
	<u>200,073</u>	<u>372,210</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Taxation and social security	5,009	-
Other creditors	3,000	1,500
	<u>8,009</u>	<u>1,500</u>

**14. MOVEMENT IN FUNDS**

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
<b>Unrestricted funds</b>			
General fund	3,492,349	75,561	3,567,910
	<u>3,492,349</u>	<u>75,561</u>	<u>3,567,910</u>
<b>TOTAL FUNDS</b>	<u>3,492,349</u>	<u>75,561</u>	<u>3,567,910</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	112,513	(68,170)	31,218	75,561
	<u>112,513</u>	<u>(68,170)</u>	<u>31,218</u>	<u>75,561</u>
<b>TOTAL FUNDS</b>	<u>112,513</u>	<u>(68,170)</u>	<u>31,218</u>	<u>75,561</u>

**Comparatives for movement in funds**

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
<b>Unrestricted funds</b>			
General fund	1,193,195	2,299,154	3,492,349
	<u>1,193,195</u>	<u>2,299,154</u>	<u>3,492,349</u>
<b>TOTAL FUNDS</b>	<u>1,193,195</u>	<u>2,299,154</u>	<u>3,492,349</u>

**THE CHAMPNISS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,266,085	(71,721)	104,790	2,299,154
<b>TOTAL FUNDS</b>	<u>2,266,085</u>	<u>(71,721)</u>	<u>104,790</u>	<u>2,299,154</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/20 £	Net movement in funds £	At 5/4/22 £
<b>Unrestricted funds</b>			
General fund	1,193,195	2,374,715	3,567,910
<b>TOTAL FUNDS</b>	<u>1,193,195</u>	<u>2,374,715</u>	<u>3,567,910</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,378,598	(139,891)	136,008	2,374,715
<b>TOTAL FUNDS</b>	<u>2,378,598</u>	<u>(139,891)</u>	<u>136,008</u>	<u>2,374,715</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2022.

**THE CHAMPNISS CHARITABLE TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacies	-	2,240,500
<b>Investment income</b>		
Rents received	103,218	12,500
Investment income	9,259	11,917
Deposit account interest	36	1,168
	<u>112,513</u>	<u>25,585</u>
<b>Total incoming resources</b>	112,513	2,266,085
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Insurance	16,062	-
<b>Investment management costs</b>		
Management charges	2,074	1,529
Maintenance charges	11,034	4,825
	<u>13,108</u>	<u>6,354</u>
<b>Charitable activities</b>		
Grants to institutions	37,500	63,249
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,500	2,118
	<u>68,170</u>	<u>71,721</u>
<b>Total resources expended</b>	68,170	71,721
<b>Net income</b>	<u><u>44,343</u></u>	<u><u>2,194,364</u></u>

This page does not form part of the statutory financial statements

**THE CHAMPNISS CHARITABLE TRUST**

England & Wales - Charity number 1091775

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# Accounts

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**THE CHAMPNISS CHARITABLE TRUST  
REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

VJH Accountancy Limited  
The Zinc Building, Ventura Business Park  
Broadshires Way  
CARTERTON  
OX18 1AD

**THE CHAMPNISS CHARITABLE TRUST**

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FOR THE YEAR ENDED 5 APRIL 2021**

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## **THE CHAMPNISS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have the pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The trust meets its charitable objectives by making grants to other charities, in line with interests agreed by the trustees and upon applications from relevant charities.

The trust fund is held for the benefit or furtherance of such charitable institution or charitable purposes in such a manner and (if more than one) in such shares as the trustees shall in their absolute discretion from time to time determine.

##### **Significant activities**

The trust was historically financed by contributions from Panstar Group Ltd, a company registered in England and Wales. The final donation made by the company was £250,000 in July 2016.

The trustees apply the funds at their discretion. The trustees are committed to continuing with the current level of charitable donations from income realised from investments.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year, the trust donated £63,249 and a list of donations is included at note 6 to the accounts. Also during the year, the trust inherited further assets from the estate of LJ Champniss, the settlor of the trust. These assets, particularly freehold property, will provide further income to the trust in future years and the trustees are in the process of adapting the trusts' grantmaking policies to reflect expected changes in income.

The trust has continued to earn income from its invested funds.

#### **FINANCIAL REVIEW**

##### **Financial position**

The net income for the charity in 2021 was £2,299,154 (2020: £71,191). The main reason for the change in total net income was due to the receipt of £2.4m worth of legacies as inheritance of assets from the estate of LJ Champniss, the settlor of the trust.

Total expenditure of the charity in 2021 was £71,721 (2020: £37,143).

##### **Reserves policy**

Charitable free reserves are defined as income which becomes available to the charity and is to be spent at the trustees' discretion in furtherance of the charity's objectives, but which is not yet spent, committed, or designated.

The free reserves of the charity are represented by the accumulation of cash reserves from surpluses of receipts over payments in both the current and past financial years. The charity currently has minimal running costs that require financing and can retain the majority of its free reserves for the purpose of financing its future charitable objectives.

The level of reserves is reviewed regularly by the trustees and the charity's reserves policy is to maintain accumulated funds at a sufficient level to meet at least one year's administration costs.

## **THE CHAMPNISS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021**

#### **FUTURE PLANS**

The charity is long established and conservative in its operations. These attitudes will probably govern the actions ongoing, but no definite plans have been formulated and agreed.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Champniss Charitable Trust is an unincorporated charity, registered number 1091775, which was created by a declaration of trust on 6 April 2001.

##### **Organisational structure**

The charity is administered by the trustees comprising of the individuals who are the trustees of the charity at any given time, including the first trustees and their successors. In selecting individuals for appointment as trustees, the trustees have regards to skills, knowledge and experience required for the effective administration of the association.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1091775

##### **Principal address**

Old Chapel  
Chapel Lane  
Shipton-Under-Wychwood  
Chipping Norton  
OX7 6DJ

##### **Trustees**

S J Mundy  
V A M Champniss  
J Champniss (appointed 9/12/2021)

##### **Independent Examiner**

VJH Accountancy Limited  
The Zinc Building, Ventura Business Park  
Broadshires Way  
CARTERTON  
OX18 1AD

Approved by order of the board of trustees on 24 February 2022 and signed on its behalf by:

.....  
S J Mundy - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHAMPNISS CHARITABLE TRUST**

### **Independent examiner's report to the trustees of The Champniss Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Champniss Charitable Trust (the Trust) for the year ended 5 April 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

The trustees have applied for a dispensation with the Charity Commission to have an independent examination instead of an audit with the requirements for an audit under section 144(2) of the Act (Regulation 31(f)) on 24 January 2022. In reference to this, an independent examination has taken place instead of an audit.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Churchill Stone FCA DChA  
Institute of Chartered Accountants in England and Wales  
VJH Accountancy Limited  
The Zinc Building, Ventura Business Park  
Broadshires Way  
CARTERTON  
OX18 1AD

Date: 24 February 2022

**THE CHAMPNISS CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021**

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	2,240,500	-
Investment income	3	<u>25,585</u>	<u>13,003</u>
<b>Total</b>		2,266,085	13,003
<b>EXPENDITURE ON</b>			
Raising funds	4	6,354	-
<b>Charitable activities</b>	5		
Donations to charities		65,367	37,143
<b>Total</b>		<u>71,721</u>	<u>37,143</u>
Net gains on investments		<u>104,790</u>	<u>95,331</u>
<b>NET INCOME</b>		2,299,154	71,191
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>1,193,195</u>	<u>1,122,004</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,492,349</u></u>	<u><u>1,193,195</u></u>

The notes form part of these financial statements

**THE CHAMPNISS CHARITABLE TRUST**

**BALANCE SHEET**

**5 APRIL 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	2,240,000	-
Investments	11	<u>638,335</u>	<u>533,545</u>
		2,878,335	533,545
<b>CURRENT ASSETS</b>			
Debtors	12	372,210	471,589
Prepayments and accrued income		2,823	2,418
Cash at bank		<u>240,481</u>	<u>185,643</u>
		615,514	659,650
<b>CREDITORS</b>			
Amounts falling due within one year	13	(1,500)	-
		<u>614,014</u>	<u>659,650</u>
<b>NET CURRENT ASSETS</b>			
		<u>3,492,349</u>	<u>1,193,195</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>3,492,349</u>	<u>1,193,195</u>
<b>NET ASSETS</b>			
		<u>3,492,349</u>	<u>1,193,195</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>3,492,349</u>	<u>1,193,195</u>
<b>TOTAL FUNDS</b>		<u>3,492,349</u>	<u>1,193,195</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 February 2022 and were signed on its behalf by:

.....  
S J Mundy - Trustee

The notes form part of these financial statements

**THE CHAMPNISS CHARITABLE TRUST**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>53,670</u>	<u>24,434</u>
Net cash provided by operating activities		<u>53,670</u>	<u>24,434</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>1,168</u>	<u>1,426</u>
Net cash provided by investing activities		<u>1,168</u>	<u>1,426</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		54,838	25,860
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>185,643</u>	<u>159,783</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>240,481</u></u>	<u><u>185,643</u></u>

The notes form part of these financial statements

**THE CHAMPNISS CHARITABLE TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 5 APRIL 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	2,299,154	71,191
<b>Adjustments for:</b>		
Gain on investments	(104,790)	(95,331)
Interest received	(1,168)	(1,426)
Legacies of land and properties	(2,240,000)	-
Decrease in debtors	98,974	50,000
Increase in creditors	<u>1,500</u>	<u>-</u>
<b>Net cash provided by operations</b>	<u><u>53,670</u></u>	<u><u>24,434</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 6/4/20 £	Cash flow £	At 5/4/21 £
<b>Net cash</b>			
Cash at bank	<u>185,643</u>	<u>54,838</u>	<u>240,481</u>
	<u>185,643</u>	<u>54,838</u>	<u>240,481</u>
<b>Total</b>	<u><u>185,643</u></u>	<u><u>54,838</u></u>	<u><u>240,481</u></u>

The notes form part of these financial statements

## THE CHAMPNISS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **TAXATION**

The charity is exempt from tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE CHAMPNISS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

**2. DONATIONS AND LEGACIES**

	2021 £	2020 £
Legacies	<u>2,240,500</u>	<u>-</u>

**3. INVESTMENT INCOME**

	2021 £	2020 £
Rents received	12,500	-
Investment income	11,917	11,577
Deposit account interest	<u>1,168</u>	<u>1,426</u>
	<u>25,585</u>	<u>13,003</u>

**4. RAISING FUNDS**

**RENTAL COSTS**

	2021 £	2020 £
Management charges	1,529	-
Maintenance charges	<u>4,825</u>	<u>-</u>
	<u>6,354</u>	<u>-</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Donations to charities	<u>63,249</u>	<u>2,118</u>	<u>65,367</u>

**6. GRANTS PAYABLE**

	2021 £	2020 £
Donations to charities	<u>63,249</u>	<u>36,525</u>

**THE CHAMPNISS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

**6. GRANTS PAYABLE - continued**

	2021	2020
	£	£
Alexander Devine	1,000	1,000
Barn Owl Centre	1,000	1,000
Bath Institute for Rheumatic Diseases	500	500
Bipolar Foundation	1,000	1,000
Bridwell Organic Gardens	1,000	1,000
Buckinghamshire Community Foundation	1,000	1,000
Butterfly Garden	1,000	1,000
Chance to Shine	1,000	1,000
Chedworth Pre School	1,000	500
Clear Sky Children	1,000	1,000
Combat Stress	1,000	1,000
Crossroads Care	1,000	1,000
Dark Horse Theatre	-	1,000
Diabetes UK	1,000	1,000
Emmaus Oxford	1,000	1,000
Help for Heroes	1,000	1,000
James Hopkins Trust	1,000	1,000
Kingfisher Treasure Seekers	1,000	1,000
Longfield	1,000	1,000
Magic Bean Company	1,000	1,000
Marie Curie	1,000	1,000
Midlands Air Ambulance	1,000	1,000
Oxon Community Foundation	1,000	1,000
Parkinsons UK	1,000	1,000
PCA Benevolent Fund	500	500
Prostate UK	1,000	1,000
Rennie Grove Hospice Care	1,000	1,000
Retina UK	1,000	1,000
Ruskin Mill Trust	500	500
Shrubditch Care Farm	1,000	1,000
Sparks Charity	25	25
Special Effect	1,000	1,000
Thames Hospice Care	1,000	1,000
Thames Valley Air Ambulance	1,000	1,000
The Primary Club	-	500
The Silverline	1,000	-
The Urology Foundation	27,224	-
Thrive	1,000	1,000
Tiggywinkles	500	500
Wheelpower	1,000	1,000
Winstons Wish	1,000	1,000
World Challenge	-	500
Yellow Submarine	1,000	1,000
	<b>63,249</b>	<b>36,525</b>

**THE CHAMPNISS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

**7. SUPPORT COSTS**

	Governance costs £
Donations to charities	<u>2,118</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	13,003
<b>EXPENDITURE ON Charitable activities</b>	
Donations to charities	37,143
Net gains on investments	<u>95,331</u>
<b>NET INCOME</b>	71,191
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	1,122,004
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,193,195</u></u>

**THE CHAMPNISS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
Additions	<u>2,240,000</u>
<b>NET BOOK VALUE</b>	
At 5 April 2021	<u>2,240,000</u>
At 5 April 2020	<u>-</u>

**11. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 6 April 2020	353,545	180,000	533,545
Revaluations	<u>104,790</u>	<u>-</u>	<u>104,790</u>
At 5 April 2021	<u>458,335</u>	<u>180,000</u>	<u>638,335</u>
<b>NET BOOK VALUE</b>			
At 5 April 2021	<u>458,335</u>	<u>180,000</u>	<u>638,335</u>
At 5 April 2020	<u>353,545</u>	<u>180,000</u>	<u>533,545</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2021 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2021	<u>458,335</u>	<u>180,000</u>	<u>638,335</u>

**12. DEBTORS**

	2021 £	2020 £
Amounts falling due within one year:		
Receivable from tenants	3,103	-
Legacies receivable	<u>269,107</u>	<u>471,589</u>
	<u>272,210</u>	<u>471,589</u>

**THE CHAMPNISS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

**12. DEBTORS - continued**

	2021 £	2020 £
Amounts falling due after more than one year:		
Other debtors	<u>100,000</u>	<u>-</u>
Aggregate amounts	<u>372,210</u>	<u>471,589</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	<u>1,500</u>	<u>-</u>

**14. MOVEMENT IN FUNDS**

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
<b>Unrestricted funds</b>			
General fund	1,193,195	2,299,154	3,492,349
	<u>1,193,195</u>	<u>2,299,154</u>	<u>3,492,349</u>
<b>TOTAL FUNDS</b>	<u>1,193,195</u>	<u>2,299,154</u>	<u>3,492,349</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,266,085	(71,721)	104,790	2,299,154
	<u>2,266,085</u>	<u>(71,721)</u>	<u>104,790</u>	<u>2,299,154</u>
<b>TOTAL FUNDS</b>	<u>2,266,085</u>	<u>(71,721)</u>	<u>104,790</u>	<u>2,299,154</u>

**Comparatives for movement in funds**

	At 6/4/19 £	Net movement in funds £	At 5/4/20 £
<b>Unrestricted funds</b>			
General fund	1,122,004	71,191	1,193,195
	<u>1,122,004</u>	<u>71,191</u>	<u>1,193,195</u>
<b>TOTAL FUNDS</b>	<u>1,122,004</u>	<u>71,191</u>	<u>1,193,195</u>

**THE CHAMPNISS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	13,003	(37,143)	95,331	71,191
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>13,003</u>	<u>(37,143)</u>	<u>95,331</u>	<u>71,191</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/19 £	Net movement in funds £	At 5/4/21 £
<b>Unrestricted funds</b>			
General fund	1,122,004	2,370,345	3,492,349
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,122,004</u>	<u>2,370,345</u>	<u>3,492,349</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,279,088	(108,864)	200,121	2,370,345
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,279,088</u>	<u>(108,864)</u>	<u>200,121</u>	<u>2,370,345</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2021.

**THE CHAMPNISS CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacies	2,240,500	-
<b>Investment income</b>		
Rents received	12,500	-
Investment income	11,917	11,577
Deposit account interest	<u>1,168</u>	<u>1,426</u>
	<u>25,585</u>	<u>13,003</u>
<b>Total incoming resources</b>	2,266,085	13,003
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Management charges	1,529	-
Maintenance charges	<u>4,825</u>	<u>-</u>
	6,354	-
<b>Charitable activities</b>		
Grants to institutions	63,249	36,525
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>2,118</u>	<u>618</u>
Total resources expended	<u>71,721</u>	<u>37,143</u>
<b>Net income/(expenditure)</b>	<u><u>2,194,364</u></u>	<u><u>(24,140)</u></u>

This page does not form part of the statutory financial statements