

Registered Company No. 04306537 (England and Wales)

***** Note *****

The BCN Society

(A Company Limited by Guarantee)

Registered charity number 1091760

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST March 2023

Balance Sheet
Notes to the Accounts
Trustees Report
Profit and Loss Account

The BCN Society

BALANCE SHEET

31ST March 2023

		2023	2022
		£	£
FIXED ASSETS - Note 4			
Costs bfwd	51525	45208	
Additions	0	11071	
Less Depreciation	(3170)	(2377)	
Less Loss on Disposals	0	0	
		48355	51525
Current Assets			
Debtors	0	0	
Cash at Bank & in hand	42582	42083	
		42582	42083
CREDITORS - Amounts falling due within 12 months			
Trade Creditors	0	0	
		0	0
NET CURRENT ASSETS/(LIABILITIES)		90937	93608
CREDITORS - Amounts falling due after more than one year			
Deposits for keys		110	110
TOTAL NET ASSETS/(LIABILITIES)		90827	93498
REPRESENTED BY			
Restricted fund CRT BCN 250	5897	6819	
Accumulated surplus	84930	86679	
		90827	93498

Independent examiner's report to the trustees of the BCN Society

I report to the trustees on my examination of the accounts of the BCN Society for the year ended 31st March 2023

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Phil Clayton
211 Marsh Lane
Wolverhampton
WV10 6SA
13th May 2023

The BCN Society

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31st March 2023

1. Principal accounting policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

2. Share Capital

The company has no share capital being a company limited by guarantee. Each members liability is restricted to £1.

3. Accumulated Surplus

2023

Surplus brought forward	93498
Loss for the year	<u>(2671)</u>
Balance carried forward	90827

4. Fixed Assets

The society owns a work boat purchased with the assistance of the Heritage Lottery Fund. The items also include tools for use by work parties and a marquee for use at events.

Depreciation is charged on the straight line basis at 10% and 20% per annum. No depreciation is charged on the work boat.

	Work Boat	Tools and Equipment	Marquee	Total
Brought Forward	24601	11143	15781	51525
Additions		0	0	0
Depreciation		(1592)	(1578)	(3170)
Written off				-
Carried Forward	24601	9551	14203	48355

The BCN Society

Report of the Trustees

The trustees are also the directors of the charity for the purposes of the Companies Act 1985 present their report and financial statements for the period ended 31st March 2023

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Review of activities

The Company, a registered charity was formed to promote the use and retention of the waterway known as the Birmingham Canal Navigations (BCN).

The society leases from Canal & Rivers Trust the Titford Pumphouse a Grade II listed former Birmingham Canal Navigations (BCN) Pumphouse which had been restored by the former British Waterways (now CRT) and is used by the society as a headquarters with meeting room, office and storage.

The society carries out work on the BCN and organizes a number of events to promote the use of the canal.

By Order of the Board

Martin O’Keeffe
Secretary

The BCN Society

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31st March 2023

	Restricted	Unrestricted	Total	2023	Restricted	Unrestricted	Total	2022
				£				£
Income								
Subscriptions		8508	8508			5787	5787	
Other Income			0				0	
Donations		1662	1662		0	1091	1091	
Events		3565	3565			551	551	
Grants		0	0			11071	11071	
Pumphouse		251	251			25	25	
Rents received		5925	5925			3826	3826	
Other charitable income		6106	6106			10325	10325	
				17509				26889
Total Income				26017				32676
Expenditure								
Operating Expenses	922	13883	14805		0	9467	9467	
Administration expenses								
Events		1364	1364		0	373	373	
Rent & Rates		9425	9425			5311	5311	
Depreciation		3170	3170			2377	2377	
Other Expenses	0	0	0		11071	0	11071	
				13959				19132
				28764				28599
(Loss) Surplus for the year				(2747)				4077
Bank interest				76				3
Surplus for the year carried forward				(2671)				4080