

Company Number: 03699982
Charity Number: 1091746

Financial Statements for the Year Ended 31 March 2023

for

Kirkdale Neighbourhood Community

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for the Year Ended 31 March 2023

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REGISTERED OFFICE:

238a Stanley Road
Kirkdale
Liverpool
Merseyside
L5 7QP

REGISTERED NUMBER:

03699982 (England and Wales)

CHARITY NUMBER:

1091746

ACCOUNTANTS:

JKS Accountants Limited
10 Duke Street
Liverpool
Merseyside
L1 5AS

DIRECTORS:

Mr T Burton
Mr S Hornby
Mr F Orton
Ms S Orton
Ms I Poole
Mr L Starkey

The director presents report with the financial statements of the company for the year ended 31 March 2023.

INCORPORATION

The company was incorporated on 22 January 1999.

SIGNED ON BEHALF OF THE BOARD:

.....
Director's Signature - Chair

.....
Director's Name - Chair

Date:

Trustees Report

This financial year ended 31/03/23 and has been another challenging year for the Charity. As stated in our report of 2020/2021 we brought in 2 organisations that helped us through Covid, in return the KNC provided the opportunity for both organisations to become a Community Interest Company (CIC) and flourish as a business. Both organisations have now vacated the KNC and moved into other premises in December 2022 and February 2023.

We are currently working around the clock to restore the bottom hall and coffee bar back to its original state after extensive damage to the parquet flooring and walls. This will be ready for the summer holidays for the children to use as part of our Youth and Play Programme.

We would like to thank all the staff and volunteers for all their help and support throughout the year who have given up their time to work with us in the Centre. They have worked tirelessly which has enabled us to maintain the quality of the service provision to the local community.

Most of the Charity's income is from grants and donations and most grants are restricted to specific projects. Rental income was received for the use of the rooms in the Centre for football training, 5 aside football for both young and old people, dance classes, fitness classes, art events and consultation with the local community.

Fundraising

We are currently seeking grant aid to help us with the cost for the upgrade of the electrics and lighting that has been carried out throughout the whole building. The work needs to be done to comply with the government's green agenda by reducing the carbon footprint and our energy bills and to comply with the fire service and insurance. The work carried out to date includes upgrade of electric boards, replacement of old lighting with LED, emergency lighting and fire detectors. The work is ongoing and is due to be completed December 31 2023.

The KNC have again been successful in obtaining small amounts of funding from LCVS, Sutton Croft (HAF) and from MPAC to deliver project for the community. We hope to continue this success and raise as much funding as is available.

The Road Ahead

We are aware we need to capitalise on our operational successes and need further commitment from Trustees. We will continue to provide our community with the services and activities they want and at the same time we will be looking and encouraging organisations to make more use of the Community Centre to deliver projects and activities for the residents of Kirkdale. We have received requests from our pensioners to resurrect the pensioners club on a Tuesday afternoon which will be taken on board. The community have requested on numerous occasions if they can hire rooms for birthday parties for their children and this is something we would be happy to do if possible. This would bring us more income for the hire of the room and support the community. Our vision is to improve community relationships and create a place where all members of the community feel happy, safe and welcome.

Trustee of Kirkdale Neighbourhood Community Company Ltd

Signed:

Date:

**Kirkdale Neighbourhood Community
Statement of Trustees' Responsibilities
Year Ended 31.03.2023**

Company Law Requires the trustees to prepare financial statements for each financial year which give a true and fair view for the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principle in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (SORP 2019 effective from 1st January 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 effective 1st January 2019)

For the year ended 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The member's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By the order of the board,

.....
Signature

.....
Name - Chair of the Board

238A Stanley Road
Kirkdale
Liverpool
L5 7QP

.....
Date

Kirkdale Neighbourhood Community
Independent Examiner's Report to the Trustees
Year Ended 31.03.2023

I report on the accounts of the Charitable Company for the year ended 31st March 2023.

The Trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2001 Act) and that an independent examination is needed.

Respective
responsibilities of
trustees and examiner

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 396 of the Companies Act 2006; and

Independent examiner's
Statement

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be researched.

Name: Mr J Kearns

Relevant professional qualification or body: ACCA

Address: 10 Duke Street, Liverpool, L1 5AS

Dated: 12.07.2023

Balance Sheet 31 March 2023

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		5,836
CURRENT ASSETS			
Cash at bank		87,548	
CREDITORS			
Amounts falling due within one year	6	<u>1,140</u>	
NET CURRENT ASSETS			<u>86,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>92,244</u>
RESERVES			
Unrestricted funds			52,357
Restricted funds			<u>39,887</u>
			<u>92,244</u>

For the year ended 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The member's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

SIGNED ON BEHALF OF THE BOARD:

.....
Director's Signature - Chair

.....
Director's Name - Chair

Date:

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Kirkdale Neighbourhood Community is a company, limited by guarantee. Each member's liability is limited to £1. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

4. **OPERATING SURPLUS**

The operating surplus is stated after charging:

Depreciation - owned assets	£ <u>1,030</u>
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	397,003	7,156	404,159
Additions	<u>-</u>	<u>783</u>	<u>783</u>
At 31 March 2023	<u>397,003</u>	<u>7,939</u>	<u>404,942</u>
DEPRECIATION			
At 1 April 2022	397,003	1,073	398,076
Charge for year	<u>-</u>	<u>1,030</u>	<u>1,030</u>
At 31 March 2023	<u>397,003</u>	<u>2,103</u>	<u>399,106</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>5,836</u>	<u>5,836</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>1,140</u>
	<u>1,140</u>

Kirkdale Neighbourhood Community

Detailed Income and Expenditure Account
for the Year Ended 31 March 2023

	£	£
Turnover		
Liverpool City Council - Youth Pot	43,740	
Liverpool City Council - CRU	7,300	
Riverside Group	7,680	
Inside Connection	6,250	
Inclusive Hub	9,000	
Other	6,565	
Sutton Croft Ltd (HAF)	<u>13,000</u>	
		93,535
Expenditure		
Youth and play funding	18,136	
Rates and water	159	
Light and heat	21,100	
Telephone	1,007	
Post and stationery	-	
Licences and insurance	9,342	
Repairs and renewals	14,720	
Computer costs	282	
Accountancy	<u>1,140</u>	
		<u>65,886</u>
		27,649
Finance costs		
Bank charges		<u>231</u>
		27,418
Depreciation		
Land and buildings	-	
Fixtures and fittings	<u>1,030</u>	
		<u>1,030</u>
		26,388
Directors Transactions		
Ms S Orton – sessional fees	14,553	
Ms I Poole – sessional fees	<u>16,680</u>	
		<u>31,233</u>
NET SURPLUS		<u><u>(4,845)</u></u>

This page does not form part of the statutory financial statements

Kirkdale Neighbourhood Community
Income & Expenditure
Year Ended 31.03.2023

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
<u>Income:</u>				
Charitable Activities	71,085.00	22,450.00	93,535.00	102,043.00
 Total Income	<u>71,085.00</u>	<u>22,450.00</u>	<u>93,535.00</u>	<u>102,043.00</u>
<u>Expenses:</u>				
Charitable Activities	79,234.00	19,147.00	98,381.00	86,622.00
Total Expenditure:	<u>79,234.00</u>	<u>19,147.00</u>	<u>98,381.00</u>	<u>86,622.00</u>
 Profit	<u>-8,149.00</u>	<u>3,303.00</u>	<u>-4,846.00</u>	<u>15,421.00</u>
 Total Funds b/fwd	60,506.00	36,584.00	97,090.00	81,669.00
Total Funds c/fwd	<u>52,357.00</u>	<u>39,887.00</u>	<u>92,244.00</u>	<u>97,090.00</u>