

WELLGATE COMMUNITY FARM

A COMPANY LIMITED BY GUARANTEE

COMPANY NO. 04370324 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1091729

ANNUAL REPORT AND FINANCIAL ACCOUNTS

YEAR ENDED 31 MARCH 2024



WELLGATE
COMMUNITY FARM

**COLLOER ROW ROAD
COLLIER ROW
ROMFORD
ESSEX, RM5 2BH**

WELLGATE COMMUNITY FARM

COMPANY NO. 04370324 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1091729

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2024

Directors (Trustees)	Revd R K Gayler Mr S Webb Miss V Geary Mr R Gayler Ms C Rowley Mrs R Snell - since 01/09/23 Mr R Brown - until 06/06/24
Company Secretary	Mrs M Nathan
Company Number	4370324 (England and Wales) Incorporated 8th February 2002
Charity Number	1091729 Registered 24 April 2002
Registered Office	Wellgate Community Farm Collier Row Road Collier Row Romford RM52BH
Independent Examiner	Kim Lee, F.C.M.A. mip, A.T.T. Mawney Accountancy

WELLGATE COMMUNITY FARM
COMPANY NO. 04370324 (ENGLAND AND WALES)
REGISTERED CHARITY NO. 1091729

**ANNUAL REPORT INCLUDING DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2024**

Structure, governance and management

The governing documents are the memorandum and articles incorporated 8 February 2002.

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and financial statements of the charity for the period ended 31 March 2024. The annual report serves the purpose of both a Trustees' and a directors' report under company law. The financial statements have been prepared in accordance with the accounting policies set out in note 1, the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, SORP (FRS 102); and the Financial Reporting Standards applicable in the UK

Aims and Purposes

To promote the benefit of the community within East London and Essex, without distinction of sex, or of political, religious or other opinions by associating statutory authorities, voluntary organisations and the general public in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for those who have need of such facilities by reason of their youth, infirmity or disablement, poverty or social and economic circumstances.

To advance the education of the public at large, in agriculture, horticulture, home crafts, country life, protection and improvement of the natural environment through best environmental practices especially by encouraging reduction, re-use and recycling, and related subjects and in the principles of self-discipline and good citizenship and through their leisure time activities so that they develop their physical, mental and spiritual capacities and grow to full maturity as individuals and members of society and their conditions of life may be improved.

To promote among the public, humanity and morality by advancing education in the care and consideration for all animals, particularly animals in need of care and protection so that the public and particularly the younger members thereof will learn greater awareness of and appreciation for such animals.

To provide education and training for persons who have need of such facilities by reason of their age, youth, infirmity or disablement, poverty or social and economic circumstances, so as to prepare them for any trade, occupation or service and thereby advance them in life to enable them to earn their own livelihood.

To relieve physically or mentally handicapped or disabled or deprived persons by the provision, as remedial, recreational or therapeutic activity, of facilities, including horse and pony riding and gardening, subject, where appropriate, to the consent of the medical advisers of all such persons.

Objectives and Activities

Wellgate Community Farm exists as a focus for community, creating an opportunity for people to grow, make a positive contribution and promote social cohesion. Our vision is to enable all individuals to grow to their full potential, developing emotionally, socially, intellectually, physically and spiritually through educational, recreational and therapeutic activities.

Over 42 years, the Farm has developed to meet the needs of the community. Many of the services the Farm provides focus on supporting people, particularly those that are disadvantaged.

WELLGATE COMMUNITY FARM

COMPANY NO. 04370324 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1091729

CONTENTS

YEAR ENDED 31 MARCH 2024

Page

1	Annual Report
2	Independent Examiners Report
3	Statement of Financial Activities
4	Balance Sheet
5 - 9	Notes to the Financial Statements

Objectives and Activities cont.

The farm is a valuable resource for the local disabled community working with many organisations including Jaktol Day Care Centre for those on the spectrum, DABD, NELFT, THREE Cs, Little Heath Barley Lane Special Needs School, Oak View and Trinity regularly bring groups here to visit. Trinity School, THREE Cs and Little Heath Barley Lane bring groups of students for work experience twice a week for 2-4 hours per session.

Wellgate Community Farm plays a crucial role in building a vibrant, diverse culture, to make the most of our green space thus complementing the borough's theme of Arts, Culture and Leisure aiming to strengthen the identity of our community and make people want to visit our and green spaces. We have reached out to more community organisations including Barking and Dagenham Citizens Alliance network, J Murphy & Sons Ltd, MEARS Foundation, Participate volunteer group and Youth Futures Foundation.

The Farm's mobile animal visits are a vital source of revenue to the Farm and a fundamental part of our educational programme, giving children the opportunity to learn about animals and where food comes from. The avian flu ban on farm birds had a major impact on our mobile visits engagement as birds had to be kept inside to prevent the possibility of them being exposed to wild birds. Poultry and waterfowl have always made up the majority of the animals we keep and therefore take out on visits. Defra imposed movement restrictions, which prevented us from taking the birds off site, greatly reducing what we can offer to schools and the community.

Fundraising and recreational events

We do run annual events including, Spring Babies, Open Day, Mad hare Tea party, Halloween, Christmas event, Wellgate Games, Wellgate Summer Show and a summer holiday Animal Encounters Day.

We continued to take part in the LBBB Crowd Funder Lottery fundraiser. We successfully applied for a grant which has contributed towards wages of the Horticultural member of staff to run the allotments. The purpose of this funding is to continue to support the running of the allotment site in Marks Gate.

We have collaborated with Wickes for a monthly donation towards tools and materials for maintenance of the farm site.

We have maintained our close links with local schools, Preschool and Day Nurseries, Churches and community centres where we support the neighbouring community by attending with our animals for educational and social events. All these occasions help the local children experience and learn about animals and provide them with quality recreational activities.

Our shop, which is a point of contact for the local community, has operated on days when shop volunteers have been available thus continuing to sell farm eggs, preserves, vegetables, plants, and potted flowers, all of which are locally grown and produced by our team of horticultural and shop volunteers.

Educational and Training activities

Local children have benefited from the Farm's educational visits to schools and by coming on visits to the Farm.

Secondary school children have attended as part of our alternative education programme and on work experience and placements.

Children from the ages of 8 to 18 have attended as members of our Young Farmers Club and Duke of Edinburgh training at a city farm.

A variety of agencies and support groups has referred Adults to us for training. These include homeless support groups, disability support groups, Job centres, Colleges, Mind, DABD, Richmond Fellowship, Goodmayes hospital, YMCA, Kings Trust, LBBB College and Shaw Trust.

We provided uniformed groups including Beavers, Cubs, and Scouts with a safe place to come and complete their animal care and farming badges.

Educational and Training activities cont.

The farm held Farmer for a Day activity sessions engaging local Primary Schools. This enabled the farm to increase public attendance to our Green Space as well as developing wider skill based interest. These sessions allowed the Farm to engage with the local community whilst teaching environmental awareness and engaging young people with the outdoors. Working alongside teachers and the community, we have continued to develop a wider skill based interest in traditional farming. Wellgate Farm continued to play a greater role in enabling teachers to reach curriculum targets and continue to improve educational aims to aspire and achieve.

We have continued to teach gardening and maintenance skills, healthy eating and environmental awareness to the young farmers and volunteers who look after the horticultural plots.

We have continued to run the Jack Petchey Silver Achievement Award Scheme. This scheme enables the farm to celebrate the achievement of our students, young farmers, and young volunteers as well as receive additional funding which goes towards much needed equipment to run the farm.

We have allocated all the allotment plots at Bagleys Spring to LBBD residents most of whom are residents of Marks Gate/ Chadwell Heath Ward, community groups and schools. The project aims to improve skills and wellbeing, and increase community cohesion. Through a thoroughly hands on experience people are encouraged to grow their own food, thereby increasing their physical activity and healthy eating.

We have provided alternative education through our Hands On project, which helps those who are otherwise struggling in mainstream education. We have provided work experience placements for people of all abilities thus helping to raise attainment and realise aspiration for these beneficiaries.

The Farm's educational visits to the Farm saw 16 early years to Key Stage 2 school groups come to the Farm for educational activity sessions.

Three local schools attended weekly during term time with groups of SEND students for educational and work experience activities. We also introduced animal therapy sessions for SEND students in primary school settings.

The farm hosted three children's parties where children again experienced a rural birthday themed event coming up close to the animals petting and feeding them.

Several primary schools including (Dorothy Barley Primary School, Goodmayes, Creative Kids Nurseries, St Peter's Roman Catholic Primary School, Sunnyside Pre-school, Village Infant School, Oak view, Little Heath and Valance Primary etc.) have engaged with the farm joining, in our various farming activities.

Secondary and special needs schools including (St Edwards Academy; Canon Palmer; St John's Roman Catholic School; Jo Richardson, Riverside and East brook School) have also referred groups of key stage three and four pupils, who struggle to stay in main school education for the full week. These students have benefited from the farm's educational training sessions. Some of these young people have severe and profound learning difficulties, physical disabilities and some are within the autistic spectrum.

Educational and Training activities cont.

The farm continued to deliver animal care qualifications as part of our Hands On Partnership with Lambourne End Centre. The project is for secondary school age students who for many reasons are struggling in mainstream education. They work towards level one and two City and Guilds qualifications in Land Based Studies attending between one and three days a week. We had 58 attending last year with a success rate 89%. These young people are usually referred to the Farm as they are struggling with mainstream education for a variety of reasons including low confidence, special educational needs, behavioural difficulties and low attendance. Many are young people in care. However, some do opt to participate as they have an interest in a future career in the animal industry. Hands On project was very successful this summer with all students that left after their full term of sessions gained their qualifications in Land Based Studies Level 1. It was quite intense ensuring that all students completed at least two units to help ensure their places into further education. A few of the boys decided to learn a trade after finding their happy place in maintenance jobs.

The farm provided work experience for secondary schools with over forty secondary and tertiary level students completing placements of between one and three weeks in the academic year. We offered work placement to Newham City College students who are doing their City & guilds intermediate diploma in electrical installations.

We offered 15 work experience places for students with Special Educational Needs and/or disabilities. Feedback from schools and referral agencies has stated there are very few places where SEND students can gain work experience and are very grateful for this service.

The farm offered 60 college placements from further educational colleges working 150 hours each. The students were from various settings including Barking and Dagenham College, Riverside Bridge – Barking, Shuttleworth College, Kings Trust, Writtle and Capel Manor and USP College.

All these activities enabled the farm to reach approximately 18,000 young people.

Volunteering

The farm continued to provide volunteering opportunities to people and groups of all ages and abilities. This year we have offered more than 2015 volunteering opportunities, due to the farm reaching out more as we were successful with our application for funding of volunteers to gain experience and improve their skills thanks to NCIL grant from LBBDD.

We have continued to train volunteers to gain skills to enable them to keep this public open space clean and safe for the people to visit. The volunteers are the public face of the farm making it possible for residents to connect and to feel engaged and comfortable. They welcome visiting members of the public and show them round the farm whilst taking part in animal encounters. This helps the wider community realise that everyone can contribute something to a safe, friendly, welcoming environment increasing community cohesion and pride in our Borough, which can play a big role in reducing anti-social behaviour.

The farm has enabled special needs day care centres holding weekly volunteering sessions for young people aged 13-19 years with severe and profound learning difficulties, physical disabilities and some within the autistic spectrum.

Sustainable Development

The farm is grateful to all the volunteers who continue to help with horticulture, maintenance, animal work, administration and educational visits all of which help to keep the farm running.

We are grateful to all the cooperate groups that have helped to carry out repairs on the farm site including donating materials. The farm will continue to engage with more groups for better sustainability.

We receive many enquiries from people and groups in the borough to help them gain work experience, life skills, volunteering, to help increase their involvement in the community and their confidence, abilities and self-esteem.

Sustainable Development cont.

Due to limited finances, we are unable to meet the demand and support all those who need help. Without an increase in funding, we will struggle to maintain our current level of services. Core costs have been increasing and this affects the services we can offer. To help us maintain our service level and potentially increase our ability to engage with the community we will continue to apply for charitable grants.

Our aim is for remuneration to be at least at the living wage level but this of course has financial implications.

We are always on the lookout for new trustees and we are now working with Barking and Dagenham Citizens Alliance network, the Fore Foundation and BD Collective to find more avenues of recruiting more trustees.

Staff training is an important and ever present need and courses have been undertaken in

- First Aid including Equine First Aid.
- Health and safety including Safeguarding
- Fire safety
- Updated staff animal health checks and emergency response
- Cyber security best practices
- Understanding GDPR
- Equality, diversity & inclusion awareness
- Mental health awareness
- Parasitology for smallholders

Future Plans

To implement the business plan bearing in mind the business risk assessment

To maintain and develop our partnership with Barking & Dagenham Council, Lambourne End Centre, Social Farms and Gardens (the amalgamation of the Federation of City Farms and Community Gardens and Care Farming UK) to increase our partnership working.

To continue to use our resources as efficiently as possible and to be alert to possibilities for developing the farm, including new streams of funding.

To continue to work with the developer to realise the proposals for the new development.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks. The principal risks faced by the charity are the sustainability of income, and the ongoing restraint over, and control of, operating costs. Both of these risks are under constant review and monitoring.

Trustees' Responsibilities

The trustees are required by law to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

Trustees' Responsibilities cont.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

The results of the year are set out in the Statement of Financial Activities on page 3.

In the year, the charity has generated income of £211,069, (£191,368 - 2023). Total costs incurred were £231,269, (£202,317 - 2023), leaving a current period deficit of income over expenditure of £20,200, before exchange rate differences.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Reserves Policy

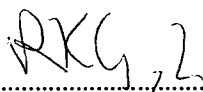
The Trustees aim to have free reserves to cover 6 months of running costs and a minimum of 3 months, (£49,805). The Trustees believe that this level of reserves would enable us to meet our aims and objectives on a short-term and long-term basis. This would also provide for unanticipated shortfalls in income and to cover costs such as staff sickness, delays in receiving grants, moving premises or other unplanned events. The level of reserves is regularly kept under review. The balance shown on unrestricted fund at 31st March 2024 amounted to £199,221.

Management accounts continue to be presented to the Trustees at each meeting.

The Trustees have continued to work with the local Council for Voluntary Services to provide advice on commercial management and viability.

For the coming year the farm needs to continue to increase its income in order to further develop and maintain its resources.

**Approved by the Directors / Trustees
and signed on their behalf by:**



.....
Reverend R Gayler Director and Trustee

WELLGATE COMMUNITY FARM
COMPANY NO. 04370324 (ENGLAND AND WALES)
REGISTERED CHARITY NO. 1091729

INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the charitable company, for the year ended 31 March 2024, which are set out on pages 3 to 9.

Respective responsibilities of the trustees and examiner

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mawney Accountancy
1 Beech Street
Romford
Essex
RM7 7LA

.....
Kim Lee, F.C.M.A. mip, A.T.T.

.....
Dated

WELLGATE COMMUNITY FARM
REGISTERED CHARITY NO. 1091729

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024			2023		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
INCOME							
Donations and legacies	2	28,134	58,767	86,901	33,173	9,175	42,348
Charitable activities	2	106,457	-	106,457	131,064	-	131,064
Other trading activities	2	16,054	-	16,054	16,964	-	16,964
Miscellaneous	2	1,657	-	1,657	992	-	992
Total income and endowments		152,302	58,767	211,069	182,193	9,175	191,368
Expenditure on							
Charitable activities	4	201,821	17,049	218,869	174,815	27,503	202,317
Raising Funds	4	-	-	-	-	-	-
Total resources expended		201,821	17,049	218,869	174,815	27,503	202,317
Net (Expenditure)/Income for the period before transfers	-	49,519	41,718	- 7,800	7,378	- 18,328	- 10,950
Transfers between funds		333	- 333	-	-	-	-
Exchange gains / losses		-	-	-	-	-	-
Net movement in funds	-	49,185	41,385	- 7,800	7,378	- 18,328	- 10,950
Total funds brought forward	11	142,206	11,510	153,716	134,828	29,838	164,666
Total funds carried forward	11	93,021	52,895	145,916	142,206	11,510	153,716

The notes on pages 5 to 9 form part of these accounts.

WELLGATE COMMUNITY FARM
COMPANY NO. 04370324 (ENGLAND AND WALES)
REGISTERED CHARITY NO. 1091729

BALANCE SHEET
AS AT 31 MARCH 2024

	<u>Note</u>	<u>31.03.24</u>		<u>31.03.23</u>	
		£	£	£	£
Fixed Assets					
Tangible Assets	7	-		-	
Current Assets					
Cash at bank and in hand		132,710		156,703	
Debtors and prepayments	8	19,155		585	
		<u>151,865</u>		<u>157,288</u>	
Current Liabilities					
Creditors: amounts falling due within one year	9	<u>5,949</u>		<u>3,572</u>	
Net current assets			<u>145,916</u>		<u>153,716</u>
Total assets less current liabilities			<u><u>145,916</u></u>		<u><u>153,716</u></u>
Represented by:					
Unrestricted income funds	11		93,021		142,206
Restricted funds	11		52,895		11,510
			<u><u>145,916</u></u>		<u><u>153,716</u></u>

The members consider that for the period ended 31 March 2024 the charitable company was entitled to exemption from the requirements to have an audit under the provision of Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial period under Section 476 of the Act.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the charitable company.

Approved by the directors and trustees on 24.12 2024 and signed on its behalf by:

RKC/L

Director and trustee

WELLGATE COMMUNITY FARM
REGISTERED CHARITY NO. 1091729

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies

(a) General information

The company is a private company limited by guarantee, registered in England and Wales and a registered

(b) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Charities SORP (FRS102) effective 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

(c) Activities

The financial statements include the results of the charity's operations as described in the directors' and trustees' annual report.

(d) Income recognition

Income of all kinds is accounted for when receivable, i.e. in the period in which the Charity is entitled to receipt, it is probable that the income will be received and the amount of income receivable can be measured reliably. No permanent endowments have been received in the period.

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.

All core cost categories are regarded as being in furtherance of the Charity's objects, as described in the Annual Report.

(f) Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor, are reflected in the statement of financial activities as incurred.

(g) Going concern

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the directors/trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

The directors/trustees have concluded that the going concern basis remains appropriate.

1. Accounting policies (continued)

(h) **Tangible Fixed Assets**

Depreciation is provided at the following rates in order to write off the cost of assets less their estimated residual value over their estimated useful lives.

Plant and Equipment	10%	of cost per annum on a straight line basis
Fixtures and fittings	25%	of cost per annum on a straight line basis
Motor Vehicles	20%	of cost per annum on a straight line basis

A de-minimis limit of £1,000 is applied under which fixed assets are not capitalised.

(i) **Fund accounting**

Funds held by the charity are:

Unrestricted funds

These are funds that can be used in accordance with the charitable objectives at the discretion of the directors.

Designated funds

These are unrestricted funds that the directors have designated for particular purposes. The designation may be cancelled by the directors if they later decide that the charity should not proceed or continue with the use or project for which the funds were designated.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by a grantor or when funds are raised for a particular purpose.

WELLGATE COMMUNITY FARM
REGISTERED CHARITY NO. 1091729

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Income

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total Funds</u> <u>2024</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total Funds</u> <u>2023</u> £
Donations and legacies:						
Donations and gifts	5,695		5,695	5,941		5,941
Grants	20,075	58,767	78,842	25,000	9,175	34,175
Fundraising schemes	1,543		1,543	56		56
Memberships	95		95	130		130
Other	497		497	1,964		1,964
Allotments	230		230	82		82
	<u>28,134</u>	<u>58,767</u>	<u>86,901</u>	<u>33,173</u>	<u>9,175</u>	<u>42,348</u>
Charitable activities:						
Education	23,910	-	23,910	23,767	-	23,767
Recreational Activities	100	-	100	470	-	470
Supported Volunteering	17,323	-	17,323	10,876	-	10,876
Training	65,125	-	65,125	95,951	-	95,951
	<u>106,457</u>	<u>-</u>	<u>106,457</u>	<u>131,064</u>	<u>-</u>	<u>131,064</u>
Other trading activities:						
Animal Boarding	358		358	112		112
Events	6,747		6,747	9,142		9,142
Farm Sales	3,132		3,132	3,588		3,588
Shop Sales	5,817		5,817	4,037		4,037
Other	-		-	84		84
	<u>16,054</u>	<u>-</u>	<u>16,054</u>	<u>16,964</u>	<u>-</u>	<u>16,964</u>
Miscellaneous Income :						
Refunds to farm	1,657		1,657	378		378
Miscellaneous Income - Other			-	614		614
	<u>1,657</u>	<u>-</u>	<u>1,657</u>	<u>992</u>	<u>-</u>	<u>992</u>
	<u>152,302</u>	<u>58,767</u>	<u>211,069</u>	<u>182,193</u>	<u>9,175</u>	<u>191,368</u>

3. Grants & service level agreements

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2024</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £
LBBB service level agreement	20,075	-	20,075	25,000	-	25,000
Clothworkers Foundation	-	20,000	20,000	-	-	-
Essex Youth Trust	-	3,000	3,000	-	-	-
Jack Petchey Foundation	-	3,785	3,785	-	1,800	1,800
LCF - Vanquis	-	10,000	10,000	-	-	-
National Lottery Community Fund	-	9,738	9,738	-	-	-
NCIL	-	9,748	9,748	-	-	-
North Meet South Big Local	-	1,496	1,496	-	4,975	4,975
OSHWAL Association	-	-	-	-	2,400	2,400
	<u>20,075</u>	<u>57,767</u>	<u>77,842</u>	<u>25,000</u>	<u>9,175</u>	<u>34,175</u>

WELLGATE COMMUNITY FARM
REGISTERED CHARITY NO. 1091729

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£	£	£	£
Charitable activities	310	60	370	290	871	1,162
Community Involvement	21,724	5,021	26,745	23,731	10,432	34,163
Support costs	4,230	-	4,230	1,104	-	1,104
Staff costs	136,364	10,948	147,312	124,760	14,136	138,896
Training	1,085	-	1,085	243	-	243
Travel	1,001	-	1,001	574	-	574
Administration (Inc. payroll prep)	4,438	51	4,489	5,669	250	5,919
Insurance	4,340	-	4,340	6,183	-	6,183
Rent	10,600	-	10,600	-	-	-
Cleaning	2,431	-	2,431	255	-	255
Repairs & Maintenance	1,805	663	2,468	1,641	755	2,395
Small Tools & Equipment	284	66	351	915	680	1,594
Utilities	3,968	128	4,097	3,844	-	3,844
Vehicle Expenses	3,671	82	3,753	2,707	-	2,707
Health & Safety	4,934	28	4,962	2,146	379	2,525
Hospitality	430	-	430	255	-	255
Miscellaneous	205	-	205	498	-	498
	201,821	17,049	218,869	174,815	27,503	202,317

5. Staff costs and Trustees' Remuneration

	2024	2023
	£	£
Salaries and wages	142,876	132,580
Social security costs (less employers NI allowance)	2,341	6,318
Pension costs	2,082	1,845
	147,299	140,743
Average number of employees	11	13

Contractors / freelance

- (i) No remuneration is paid to trustees, or persons connected with them.
(ii) No employee received emoluments above £60,000.

6. Support costs

	2024	2023
	£	£
Independent examiner's fee	1,750	600
Accountancy fees	1,050	-
Legal and professional fees	410	35
HR support	668	-
NFU membership	352	322
	4,230	957

WELLGATE COMMUNITY FARM
REGISTERED CHARITY NO. 1091729

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2024**

7. Tangible Fixed Assets

	<u>Improvements to Premises</u>	<u>Furniture, Fixtures & Plant</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£	£
Cost				
At 1 April 2023	109,793	43,635	28,620	182,048
At 31 March 2024	109,793	43,635	28,620	182,048
Depreciation				
At 1 April 2023	109,793	43,635	28,620	182,048
At 31 March 2024	109,793	43,635	28,620	182,048
Net book Value				
At 1 April 2023	-	-	-	-
At 31 March 2024	0	0	0	0

All fixed assets are held for direct charitable purposes.

8. Current Assets

	<u>2024</u>	<u>2023</u>
	£	£
Accrued Income	2,111	585
Sundry debtors	2,044	-
Other debtors	15,000	-
	<u>19,155</u>	<u>585</u>

Other debtors relates to the return of the deposit paid for a new horsebox.

9. Creditors: Amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Sundry creditors	-	-
Other taxes and social security costs	-	3,266
Accruals & deferred income	5,949	305
	<u>5,949</u>	<u>3,572</u>

The accruals figure for 2023 has been restated following the discovery of an input error.

10. Analysis of net assets by funds

	<u>2024</u>	<u>2023</u>
	£	£
Unrestricted income fund	93,021	142,206
Restricted funds	52,895	11,510
	<u>145,916</u>	<u>153,716</u>

The unrestricted income fund represents net income unexpended and undesignated at the date of the balance sheet. These funds comprise those monies which the Trustees are free to use in accordance with the objects of the Charity, as defined in the constitution.

The restricted funds represent monies given for specific projects or purposes.

WELLGATE COMMUNITY FARM
REGISTERED CHARITY NO. 1091729

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Funds and reserves

	At 01-Apr-23	Income	Expenditure	Transfers between funds	At 31-Mar-24
<u>Restricted funds</u>					
CLA Charitable Trust	5,000	-	-	-	5,000
Clothworkers Foundation	-	20,000	-	-	20,000
Essex Youth Trust	-	3,000	3,000	-	-
Jack Petchey Youth Achievement	2,870	1,800	1,517	-	3,153
Jack Petchey Leader Award	-	985	985	-	-
Jack Petchey Trip Grant	166	-	82	-	84
Jack Petchey YAA recognition award	-	1,000	848	-	152
LCF - Vanquis	-	10,000	2,627	- 333	7,040
National Lottery Community Fund	-	9,738	1,188	-	8,550
NCIL - LBBD	-	9,748	1,832	-	7,916
North Meet South Big Local	1,073	2,496	2,569	-	1,000
OSHWAL Association	2,400	-	2,400	-	-
					-
Total Restricted Funds	11,510	58,767	- 17,049	- 333	52,895
<u>General fund</u>	101,737	132,227	- 176,446	- 2,667	54,852
<u>Designated funds</u>					
Vehicle Replacement Fund	7,669	-	-	3,000	10,669
Reserves fund	27,500	-	-	-	27,500
LBBD	5,300	20,075	25,375	-	-
					-
	40,469	20,075	25,375	3,000	38,169
Total Unrestricted Funds	142,206	152,302	- 201,821	333	93,021
Total Funds	153,716	211,069	- 218,869	-	145,916

The opening fund balances have been restated following the discovery of historical input errors.

All restricted fund balances represent unspent grants which are carried forward for use in the next financial period. The grants were given for the following purposes:-

CLA Charitable Trust

This grant was awarded to the Farm to contribute to the purchase of a horsebox.

Clothworkers Foundation

This grant was awarded to the Farm to contribute to the purchase of a horsebox.

Essex Youth Trust

This grant was awarded to help fund the costs of the weekend Young Farmers' Club.

11. Funds and reserves cont.**Jack Petchey Foundation**

The Jack Petchey Youth Achievement Award Scheme is run at the Farm which grants several awards per year for young people between the ages of 11 and 25 and expended at their discretion within the charity's activities.

1 - Jack Petchey Youth Achievement Award Recognition Grant

This grant was given to the Farm as a reward for running the Youth Achievement Award scheme well. This was to be used at the Farm's discretion and was therefore used for match funding the Oshwal grant for the purchase of new chicken housing and runs.

2 - Jack Petchey Leader Award

This was granted to the Farm in recognition of the dedication and hard work of our adult volunteers and staff that support the activities we provide for young people. The award winner expends the grant at their discretion within the charity's

3 - Jack Petchey Trip Grant

This grant was awarded to assist trips for young volunteers that supports their learning.

LCF - Vanquis

This grant was towards core costs and the delivering of volunteer training and support.

National Lottery Community Fund

This grant was awarded to provide a staff member and resources to support the development and running of the Wellgate Allotment Project.

NCIL

This grant was awarded to support the delivery of in-house training and certification for adult volunteers.

North Meet South - Big Local

This grant was awarded to provide a staff member, materials and equipment to support the development and running of the Wellgate Allotment Project.

OSHWAL Association

This grant was awarded to purchase new chicken sheds and carry out the necessary groundwork for installation.

12. Company limited by guarantee

Wellgate Community Farm is limited by guarantee and therefore has no share capital.

13. Related party transactions

There were no related party transactions during the year.

