

Company registration number: 04324630

Charity registration number: 1091712

**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**

**(A company limited by guarantee and registered charity)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

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**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Trustees** David Robinson, Chair  
Cornelia Abe-Minale  
Rachel Morison (resigned 25 March 2021)  
Faye Jeacocke  
Gavin Lau  
Charlie Maling  
Anna Trihan  
Hugh Murdoch (appointed 25 March 2021)  
Alf Vickers (appointed 29 October 2020)

**Company registered number** 04324630

**Charity registered number** 1091712

**Registered office** 24 Blackberry Court  
Woodmill Road  
London  
E5 9GE

**Independent Examiner** MHA MacIntyre Hudson  
Chartered Accountants  
Boundary House  
4 County Place  
Chelmsford  
Essex  
CM2 0RE

**Bankers** HSBC Plc  
20-21 Electric Parade  
George Lane  
London  
E18 2LX

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**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The chairman presents his statement for the year:

It has been a rather stop / start year since our October '20 virtual AGM. Finally however in early spring as Covid restrictions eased we were able to continue training and resume competition in a limited way.

The 2021 Track season has been difficult with less athletes the usual participating and a shortage of officials but nonetheless with the help of our coaches and parent support, our juniors have been able to enjoy training and some competition.

In spite of some Road and XC members moving away from London, with a growing number of new members we have had a very encouraging start to the '21/'22 XC season both in the Chingford League and Met League and many very impressive performances on the road both in recent local Half Marathons and full Marathons, notably London and Manchester. We all hope we can look forward to a full XC season, both leagues and annual fixtures.

**Mel McClure**

The saddest news has been the tragic death of Mel McClure, a wonderful person, friend and club member and volunteer over many years. We remember her constant kindness and help to us all along with her resilience and determination in some of the most challenging marathons. We miss her greatly and will always remember her with much fondness.

**Thanks**

On behalf of the club members, it's a privilege for me to thank so many club members who have devoted so much of their time and energy over the past year to help organise, train and motivate athletes into achieving new goals and developing strategies through Covid restrictions to facilitate a return to club training and competition.

Board Members: Following last year's 'virtual' AGM, Rachel stood down as Secretary after many years of dedication to the club. Many thanks to Rachel and to Hugh who has been appointed in her place. At the AGM Alf Vickers was voted onto the Board as Director of Men's Track & Field. More recently Charlie also stood down as Director of Women's Track & Field and we thank her too, particularly for her work with the track juniors. A big thank you to Faye, Annie, Gav, and Cornelia both in their traditional roles but also in battling through government and EA advice to welcome new members and return to near normal training and competition.

Clubhouse Coaches and Leaders: Thanks to all our Clubhouse coaches and leaders : Mick Cairns (Tuesday structured speed work) and Steve Hobbs for the Thursday Project V sessions, whose regular sessions have been the backbone of our training activities, Captains Annie & Gav for regular training and race organising, Sim for race organising, coaching support and trophy management, Andrew Bates (Sunday morning runs), Verity Stroud for 'Run For You' and to all those I haven't named who have assisted with these sessions. Also to Tony Bunbury who has just re-started Monday Circuits sessions.

Track & Field and Youth Endurance coaches: Thanks to Cornelia, Alf, Claudine, Kelvin, Manny, Margaret and more for their work, in particular with young athletes.

Thanks to all volunteers and parents who helped organise, marshal and assist at races and at monthly handicaps with a special mention to regulars Major, Len and Richard on handicap nights and Helen Goddard for the 3 Bridges Event.

Thanks to the Membership Team: Neil, Mike, Gav, Annie Faye & Major.



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**CHAIRMAN'S STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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Thanks to the Bar & Social Events Team: Susan, Sophie & Marlis.

**Clubhouse**

This year we have completed some improvement works at the clubhouse. We have refurbished and altered the layout of rooms within the first floor of the Annexe creating a large Pilates / Yoga studio and a treatment room. This has further increased activity and use of the clubhouse facilities by a wider section of our local fitness community. We have worked with Sam White (Victoria Park Pilates) and Joe Dale (Victoria Park Sports Medicine) in these new projects.

We have also revived the heating system in the Hall with a new boiler and fan convactor heaters plus radiators in the Weights room which also doubles up as a Podiatrist's treatment room on Fridays. We are very fortunate to continue to have Fabien (Victoria Park Fitness) operating in the Hall. He is a great asset to the club and many of our members continue to benefit from his strength and conditioning training.

We still have a Taekwondo Group that use the hall on Saturday afternoons and another group on Monday and Wednesday afternoons.

**Mile End**

The track at Mile End is managed by GLL for Tower Hamlets. The dedicated track entrance has not re-opened since Covid and users access the track via the Leisure Centre. Junior club members and club coaches running junior sessions have free access to the track and now use a separate entrance. This is rather unsatisfactory and we hope to improve this arrangement with GLL. The Gym at the track is also closed and cannot be used at present. Whilst the management of this facility presents some difficulties, our coaches will continue to hold junior training sessions through the winter months and will prepare for the 2022 track season.

The extent to which we manage to involve more helpers, members and parents to undertake officials training, volunteering and event organising will influence our ability to host and participate in track competition in 2022.

**Club Website**

Competitive quotes were obtained and the Board have engaged Dave Finch, club member and website designer to build a new 'more user friendly' website.

Huge thanks to Joe Feltham who has managed the website over recent years and who will assist along with a small steering group to work with Dave to bring this about.

**VPH&THAC**

On behalf of the Board, I wish you all safe and well over the coming club year and many thanks to all existing and our many new club members for what you all bring to the club, for your achievements big and small that we all enjoy and celebrate. We are committed to our ethos of maintaining a strong, caring and supportive club, ready to grasp every opportunity and work our way back to where we were before Covid and building on the reputation and achievements we've gained in recent years and on an exciting bunch of newer members.

DocuSigned by:  
  
.....  
David Robinson  
Chair  
Date: 01/12/2021

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**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Constitution:

Victoria Park Harriers & Tower Hamlets AC is a company limited by guarantee which is also registered as a charity and is under the management of a Board of Trustees. Victoria Park Harriers & Tower Hamlets AC was registered as a charity with the UK Charity Commission on 23 April 2002.

Purposes:

The purpose of the Charity, as per its Memorandum and Articles of Association, is the provision of facilities for public recreation or other leisure time occupation and in particular athletics in the interest of social welfare, with the object of improving the conditions of life of those who reside and work within East London. The main activities undertaken in relation to the purposes of the Charity, as per its governing document, have been described further in the Activities and Achievements section of this report.

Public Benefit:

In setting objectives and planning for current and future activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to Public benefit, including the guidance 'Public benefit: running a charity (PB2)'. All activities have been undertaken for the furtherance of Public Benefit.

Method of appointment or election of Trustees:

The articles of the Charity state there should be a minimum of three trustees. At every annual general meeting one third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third retire from office.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless he is recommended by the trustees, or a notice proposed by a member eligible to vote at the meeting, and executed by the proposed person, has been given to the trustees within set time limits before the AGM as prescribed in the articles of the Charity.

Organisational structure and decision making:

The business of the Charity is managed by the trustees who may exercise all powers of the Company.

**Motions**

**Additional Club Roles**

*Background*

With the expanding club membership over the last few years, participant numbers at the weekly club sessions and race events have increased significantly; the overall governance, regular communication and general administration to keep club activities going need to be maintained and improved. This has presented an opportunity to invite members that are able to offer their time to help contribute.

*Proposal by Gavin Lau on behalf of the Board*

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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For the Board to prepare a list of potential club roles to delegate specific aspects of the day-to-day running of activities and events; a summary of such club roles to be presented in a table, to be circulated by the board to the membership group with a brief description of the roles and estimated time commitment required.

Positions will be filled, at the board's discretion, by club members who have expressed interest and are able to undertake the role. They will serve for a period of 12 months, after which they may be re-appointed.

**ACTIVITIES AND ACHIEVEMENTS**

**Women's Road and XC (Anne Trihan)**

**Introduction**

I am about to complete my second year of serving as Women's Road and Cross-Country captain. Whilst it remains as big an honour as ever, I am very happy to report that the second year of my tenure has been a lot more 'business as usual' than my first.

I think we all remember that although we were able to enjoy some group running in 2020, the end of the year saw us go into Lockdown number 635. It was a challenging winter on a number of fronts, but the spring saw wider society, and running specifically, open up more and more and bring back to us the events that we are used to and love. By the time summer came around, training and racing were pretty much back to normal.

Due to lockdown and related restrictions on sport, our talented and hardworking ladies may have had few opportunities to train or compete for a large part of this year, compared with 'normal' years. However, our team spirit was undeterred, and whenever it was possible, we gave it our all, whether in training or in races and relished the chance to compete as a team. Additionally, we have welcomed a significant number of new members to the team who have quickly integrated into the team and have enjoyed everything this great club has to offer.

**85th Annual Mob Match**

This event did not take place this year due to Covid. However, we are looking forward to resuming this great tradition on 11 January 2022.

**Met League**

Met League did not take place during the 2020-2021 season. However, the 2021-22 season has kicked off to a great start, with 29 ladies taking part in the first fixture at Claybury in October 2021.

**Chingford League**

Chingford League organised a modified schedule during the past season, sometimes with staggered starts, limited participation and multiple races to allow for social distancing. It was no doubt extra work on the part of the organisers, but our ladies certainly appreciated the opportunity to race when we could!

We ended the season with a number of awards:

- Hannah Knight, 3rd place, overall
- Sue Bint, 3rd Place, V40
- Women's Overall – 1st
- Women's Vets – 1st
- Women's relay team – 2nd place

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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As ever, a huge thank you to Joyce Berry for all her organisation efforts in making the Chingford League happen.

**Other Cross-Country Championships**

No other cross-country championships took place this year, but we are looking forward to a very full Autumn 2021/ Winter 2022 diary!

**Isle of Wight Fell Running Championships**

Still on the XC -ish front, our more seasoned club members will remember the annual September trip to the Isle of Wight Fell running championships that we have typically taken en masse. After no event being held in 2020, the mighty Jade and Blue returned to the island in 2021. Whilst this year's group was smaller than our usual contingent, they enjoyed the racing on offer and came away with some very strong results:

- Hazel Norton-Hale, 2nd Lady
- First Ladies team (Hazel Norton-Hale, Jo Singer, Hannah Knight)
- Second Ladies Team (Elaine Battson, June Barrow-Green, Louise Vacher)

We are all looking forward to going back in our usual big group in 2022!

**Road season**

As winter turned to spring, and more and more commercially organised races began to resume, our ladies were naturally ready to for this, particularly in anticipation of the road season and spring marathons. There weren't many spring marathons, but events such as Run Through offered reliable local racing opportunities.

A few of our ladies (and gentlemen) trained through the winter to race at the very scenic Essex Airfield Marathon in April. A 6-lap marathon course is not for the faint of heart, but Jess Lowe ran a new PB of 3.11, whilst Annie Trihan would more accurately describe her experience as "character building."

Spring and summer saw more and more local events trickle back. After a number of postponements, by mid-summer we all began to really believe that autumn marathons and XC might actually be back for good. The Big Half, unusually held in August, was the first mass event back where we felt that racing was back in earnest, and many of our ladies were thrilled at the chance to participate in this race after a delay of a year and a half. Some stellar runs were had by our ladies, with PBs by Jo Hall (87.19), Ollie Capel (88.19), Faye Jeacocke 89.38 and Robin Norton-Hale (90.41) to mention just a few.

The Big Half was closely followed by another local favourite, the Hackney Half. Despite a very warm day, again, a number of PBs were set, including by Emily Seager (91.34) and the overall women's winner Laura Kaye in 79.12!

**Marathons**

It had been a long time coming, but at last, we were able to race in the marathons that had been postponed from Spring 2020. Our ladies raced in Brighton, Manchester, Chelmsford and of course, the home course of London. Whether you were running or supporting, I think we can all agree it was a great day and exemplified what running is all about for us. There were so many of our members taking part across these events, whether first time or seasoned marathoners, and huge congratulations are due to all who completed the distance. The below lists highlights but a few of our ladies' accomplishments:

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London

- Jo Hall, 3.01 PB
- Hannah Somani, 3.03 PB
- Faye Jeacocke, 3.12 PB
- Vicky Fabbri, 3.33 PB

Manchester

- Valerie Wong, 3.06 PB
- Katrin Flickschuh, 3.28 – First V60 in her first marathon!

Chelmsford

- Robin Norton-Hale, 3.20 PB
- Ollie Capel, 4th lady in 3.07 – her first marathon!
- Lucy Jarvis, 99.37 PB

The autumn marathon buzz was strong, and there is already talk of people booking places for spring marathons in 2022! We look forward to training, racing, and cheering each other on!

**Ultras**

Despite limited opportunities, our ladies also got involved in some local ultras.

Special mentions go to

- Holly Weir, 3rd Lady at the always-popular club event, SVP50km
- Hannah Knight, 11th lady at the South Downs Way 100m, and 7th lady at the Chiltern Wonderland 50m

**Thank you**

It's been another far from a normal year, but as always, there are so many people to thank who have helped our club events run as smoothly as possible.

Chairman Dave, and everyone on the Board; Major Carr, Simeon Bennett, and Neil Cook for all their work behind the scenes; Len Williams and Richard Norton-Hale for support of the handicaps and Club Championships; everyone at the Bar Staff, including Susan Leese, Sophie Critchlow, Helen Goddard and Marlis Haase; and last but certainly not least, Coach Mick and Coach Steve for continuing to set virtual sessions even when we were not able to train together, and to restart actual Track and Project V sessions as soon as we could.

**Looking ahead**

2021 has been a big improvement on 2020, and I think I speak for all of us when I say we are all looking forward to an even brighter 2022!

**Men's Road and XC (Gavin Lau)**

**An unprecedented year, the story so far:**

Looking back on this specific period, we collectively as members showed great resilience and adaptability to preserve the spirit of the club, offering coached sessions and member-led group runs where government

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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measures allowed it. I am sure I speak for many others in that we are indebted to all the individuals that were and continue to be involved in the preparation and organisation of these activities.

We kept our doors open to welcome new members throughout the lockdown period, who we gratefully acknowledge for making the hardest step to turn up for their first session, who now seem well settled into the club community and are passing on their wisdom to other prospective runners. It has been a pleasure to see the broader membership (that has been fragmented for some time) come together over the past 12 months, and seeing the elation of runners competing in the club vest for the first time, setting new course PBs and being willed across the finish line by the group of avid supporters we regularly amass. I do believe that the many facets of the club allow individuals to pursue their personal training or racing objectives, boosted by the close knit community, for a sporting interest that is often misinterpreted as a solitary endeavour.

The membership sadly said (a temporary) farewell to close friends who relocated away from London due to various circumstances. Some had been longstanding members and all certainly contributed to nurturing the club culture as we experience and enjoy it today. Being able to recognise many alumni across the UK and far reaching international locations demonstrates the extent to which this 'little running club in East London' has served as a meaningful community to those that enter our doors. There will always be a seat at the clubhouse bar reserved for our alumni to visit us and reminisce!

As the report I am presenting to you suggests, club activities and grass roots racing has made a cautious return and the sentiment for the 2021/22 season is one of great optimism, for the growth of the club and also to play our role as a cornerstone in the local community and those that call London their current home.

**Notable contributions**

Below are select examples of visible contributors to our club. The same sentiment goes to those working in the background to set up events, help on race day, and our perpetual roll call of volunteers at our club sessions!

To the ever present duo of Susan Lease and Sophie Critchlow who selflessly run the clubhouse bar and host events. They, with other regular helpers, open up early to prepare for us, clean/wash up and lock up long after we have headed home. This social hub invites newcomers to meet our current members and welcomes those that are more established the chance to catch up with old friends in a safe and relaxed environment. Something we are very grateful for that fosters a strong sense of community.

Early on in the initial lockdown period, Ebolum Mordi organised weekly run groups on Tuesdays and Saturdays. He continues to be committed to showing up week after week, shepherding the groups through challenging times where people interaction was limited and some runners remained isolated at home. Amazingly humble for such a meaningful contribution to the wellbeing of those around him.

**Winter / Spring 2020/21:**

Come March 2021, the Chingford League concluded with the final two fixtures being hosted in Hog Hill (basking in sunshine!) and the final team relays in Dagenham. This was often the first outing for new members that joined in the last 18 months to compete for the club, and laid down great momentum to invite others to try. Congratulations to the men's A team that placed as runners-up, 3rd B team and 3rd Vets. Andrew Barrington placed 6th overall to lead our chase in the individual standings. Stephen Fabes won the V40 category. A worthy mention to our women's senior and vet teams who led from the front and both held on to be crowned as overall 2020/21 champions!

**Summer 2021:**

The summer months welcomed an easing of restrictions, which in turn allowed us to open the doors to the clubhouse with limited and modified activities. I must extend my gratitude to our dedicated and committed club

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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coaches (for the seniors, juniors and T&F group) who designed and supervised the weekly sessions. This had been particularly challenging to address the unpredictable and fluid landscape of government and EA guidance.

The club has been well represented across many local and national events that were able to go ahead under modified conditions. Congratulations to all those that competed and raced with grit and a smile on your face to your respective finish lines. Many PBs have been set in unconventional times, and this is truly a reflection on your own hard work and perseverance. We will always be keen to hear of your personal milestones and goals so we can share our support in celebration. In balance, things may not always go to plan and injuries sometimes set us back. The group is also here to listen, offer friendly advice or reassurance, so we can pick ourselves up and know that support is available during your training run or in spirit on race day.

Selected highlights:

- **Monthly Club handicaps:** Another club tradition that takes place on the last Thursday of every month, welcoming our juniors and seniors to run together. Record numbers (c.90 finishers) from the early events that has maintained momentum through 2021. Great to see Major Carr, Ray Russo, Richard Norton-Hale and Len Williams back in the fold and thank them for offering their time at these events.
- **Southern Athletics league:** Participation in the "SAL" from our Road & XC members has improved in the last few years. Fielding teams has been challenging, and it is good to see our members responding to club callings to compete and represent in track events that may be new to them. With another season competed, we look forward to strengthening our ties with the Track & Field group.
- **Lea Valley Ultra (19/6):** A fantastic grass roots race series organised by one of our members David Bone under the Camino Ultra branding. Months leading up to the race saw the regular Sunday group being introduced to trail running, and supporting each other on longer and adventurous runs. A long day out for Will Yeates, Vicky Fabbri, Clive Mehew, Valerie Wong, Andrew Smith and William Burbridge-James. Honourable mention to other individuals who tested themselves across the ultra distance at other events through the summer too!
- **Orion Fell race (25/6):** A rainy evening in Epping Forest, warmed up by the buzz of the friendly hosts Orion Harriers and potential anxiety of the short 5k course with c.400m elevation. Congratulations to Rachel Morison placing as 2nd lady (28:57, 39th overall) and Joe Dale (23:05) for the overall win! A key race that demonstrates the close knit relationship we have established with other running clubs in our local proximity.
- **VPH Chunder mile (7/8):** A precursor to the annual summer BBQ, 8 competitors, and miraculously 8 finishers! Congratulations to Hannah Knight (8:28) and Dominic Howarth (7:34) on their respective 2021 victories. A nod to Simeon Bennett for independent verification of the race and results each year.
- **SVP50 (14/8):** A small but perfectly formed group of c.10 club runners returning to this well loved ultra. Fantastic photos shared by Philippa Cockman et al of the jade and blue navigating through the sweeping views of the course.
- **Big Half (22/8):** 130+ club runners made it to the start line for this much anticipated welcome back to mass participation racing. Well fought PBs and impressive times across the board. Many congratulatory drinks (and sensible race analysis) shared at the wonderful party hosted at the clubhouse. VPH&THAC at its best!
- **Flowers mile (2/9):** This iconic club race signals the start of the new 2021/22 season, and the Boswall league. Congratulations to Eleanor Dalglish (5:55) and Nat Rowland (4:47) as first senior finishers. And to Imogen Scott-Gall (6:08) and Ethan Gray (5:02) as first junior finishers.
- The 2021/22 season kicked off with rigour, which saw VPH&THAC very well represented across the Hackney Half, London Marathon and other marquee events that opened up the autumn season.

**Optimistic & excited about what is to come:**

With the membership steadily growing over the last 18 months, only until now has it started to converge more regularly at clubhouse sessions and more recently at racing events. The sheer energy levels and power of comradery between racers and supporters alike, and 'speed' at which we have come together has been so refreshing to see, and really excites me to think about what we can build and achieve together in the next 12 months and beyond.

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This has reminded us of the diverse group of members we are now interacting with on a weekly basis and we are making good progress in our plans to improve governance and general set up to make our activities accessible to the larger numbers and more participant friendly. This includes an upgrade to the website to bring together information onto one platform. Also to share better details on the list of available club roles that members can contribute their time to. All with the important aim to preserve the inclusive and welcoming culture we have long treasured and continue to be competitive in the marquee leagues and races.

*On a final note, my thoughts go out to those who have been directly affected by Covid and the circumstances of the pandemic. I sincerely hope that the club has been able to play a small part in offering a sense of routine or social interaction, contributing to your general well being against this difficult backdrop. Please continue to stay vigilant, look after yourself, your loved ones and fellow VPH&THAC club members.*

**Juniors (Cornelia Abe-Minale)**

The junior Track and Field athletes were happy to be able to train again at the Mile End stadium after the Covid outbreak.

It was noticeable throughout all trainings groups that there were fewer athletes attending the trainings sessions. Most athletes struggled with fitness this season.

We competed in 3 different leagues this season, Youth Development leagues: Lower (U13/15) and Higher (U17/20) Age group and SAL (U17/20). The fact that all leagues were friendly leagues helped athletes to get back into racing.

Two athletes qualified for English Schools Championships, Lyra McDonald (Junior Girls 800m) and Michelvi Wamba( Inter Girls 200m).

Both athletes did very well, qualified for the finals and achieved big PBs.

During the last few months Athlete numbers started to increase again and after the end of summer breaks all trainings groups started winter training.

For our club to stay competitive in the Youth Development league we need to recruit more young athletes from U11s up to U15s.

For the next season we are also hoping to recruit more club members as qualified officials in order to help with league meetings.

**FINANCE REVIEW**

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Overview**

Cash flow was positive this year; Covid's negative impact on our income was offset by a reduction in outgoings, after taking into account depreciation on tangible fixed assets.



**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC****(A company limited by guarantee and registered charity)****TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021****Investment in assets**

Covid limited the opportunity to invest in our assets in 20/21, however details of future plans for 21/22 can be found in the following pages.

**Financial highlights****Income**

A breakdown of the last 4 years recurring income streams is provided below.

**Recurring income (£)**

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Donations	100	100	300	0
Subscriptions	35,314	39,220	46,247	37,308
Cottage rent	19,260	19,257	19,263	19,260
HQ hire	7,431	5,004	5,460	4,740
Club kit	1,413	1,273	2,094	195
<b>Total</b>	<b>63,518</b>	<b>64,854</b>	<b>73,364</b>	<b>61,503</b>

Sponsorship/Donations – sponsorship is recognised separately totalling £1,942 and was received for the Come and Try Athletics event.

Membership subscriptions – 19% decrease on previous year due to members suspending membership during Covid lockdowns and people leaving London.

Cottage rent – income from the cottage was as per last year at £19,260.

HQ Hire – 13% down on previous year due to group fitness activities being suspended during lockdown. We were able to continue to hire the space out for personal treatments (osteo, massage etc.). Please see breakdown below -

**HQ hire 2020/21 (£)**

Victoria Park Sports Medicine	2,700
Personal training	1,570
Other	470
<b>Total</b>	<b>4,740</b>

**Expenditure**

Travel and subsistence costs were significantly lower than previous years due to no events taking place (£277 in 20/21 v £10,717 in 19/20).

There were some coaching fees incurred for the Come and Try Athletics events that were able to take place. These are funded either by schools providing income or by specific grants (i.e. LBTH mainstream grant).

Affiliation, track and race entry fees were also much lower than previous years. With events cancelled across the country, payment of EA affiliation fees were suspended until April '21.

**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC****(A company limited by guarantee and registered charity)****TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021****Cash Flows**

The table below gives the closing cash position at the last two financial year-ends and also at end of September 2021. The club benefited from reduced outgoings in 20/21 and have used this money to renovate the committee room into a studio for hire. The club's calculated minimum cash reserve is 6 months expenditure, approximately £25,000.

<b>Cash position</b>	<b>Closing</b> 31/03/2021	<b>Closing</b> 31/03/2020	<b>Movement</b> 2020 - 21	<b>Current</b> 26/09/2021
Current account	78,398	40,420	37,978	59,912
Deposit	66,462	66,386	76	85,152
Development account	12,816	13,616	(800)	10,871
<b>Total Cash</b>	<b>177,755</b>	<b>135,080</b>	<b>37,254</b>	<b>155,935</b>
Cash excluding development account	144,850	106,806	38,054	145,064

**Reserves policy**

The trustees consider that an appropriate level of reserves in respect of unrestricted funds is an amount to generate sufficient working capital to cover approximately six months of the charity's annual costs excluding expenditure chargeable against the restricted and designated reserves. Based on the charity's level of activity it is considered that a minimum appropriate level of unrestricted funds would be £25,000. At the current year-end, the Charity held designated funds of £1,096,714, restricted funds of £5,019 and general unrestricted funds of £161,531.

**Future plans**

The following investments have been made in the current year:


- The former committee room has been renovated and is now a studio space for hire.
- The heating in the main hall has been repaired.

The following investment is planned for the next financial year:

- There are plans to invest and modernise the website to make it more relevant to existing members and attract potential new members.

This report has been prepared taking advantage of the small companies' exemption of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:  
  
 .....  
**David Robinson**  
 Chairman  
 Date: 01/12/2021

DocuSigned by:  
  
 .....  
**Faye Jeacocke**  
 Treasurer

**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**


The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

DocuSigned by:  
  
B431EF0BA0C08436...  
**David Robinson**  
Chair  
Date: 01/12/2021

DocuSigned by:  
  
A62006F8095C45F...  
**Faye Jeacocke**

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**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent examiner's report to the Trustees of Victoria Park Harriers and Tower Hamlets AC**  
**('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 8 December 2021

Cara Miller ACCA

MHA MacIntyre Hudson  
Chartered Accountants, Boundary House, 4 County Place, Chelmsford, Essex, CM2 0RE

**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Note</b>	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
<b>Income from:</b>					
Donations	4	-	-	-	300
Charitable activities	5	40,557	-	40,557	58,325
Other trading activities	6	24,093	-	24,093	25,948
Bank interest receivable		66	-	66	67
		<u>64,716</u>	<u>-</u>	<u>64,716</u>	<u>84,640</u>
<b>Total income</b>					
<b>Expenditure on:</b>					
Charitable activities	7	82,051	-	82,051	118,134
		<u>82,051</u>	<u>-</u>	<u>82,051</u>	<u>118,134</u>
<b>Total expenditure</b>					
<b>Net expenditure before net gains/(losses) on investments</b>		<b>(17,335)</b>	<b>-</b>	<b>(17,335)</b>	<b>(33,494)</b>
Net gains/(losses) on investments	11	3,976	-	3,976	(1,716)
		<u>(13,359)</u>	<u>-</u>	<u>(13,359)</u>	<u>(35,210)</u>
<b>Net movement in funds</b>					
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,271,604	5,019	1,276,623	1,311,833
Net movement in funds		(13,359)	-	(13,359)	(35,210)
		<u>1,258,245</u>	<u>5,019</u>	<u>1,263,264</u>	<u>1,276,623</u>
<b>Total funds carried forward</b>					

All income and expenditure derive from continuing activities.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 32 form part of these financial statements.

**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**  
**REGISTERED NUMBER: 04324630**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	1,093,714	1,150,807
Investments	11	18,699	14,723
		<u>1,112,413</u>	<u>1,165,530</u>
<b>Current assets</b>			
Debtors	12	3,238	3,180
Cash at bank and in hand		157,666	120,422
		<u>160,904</u>	<u>123,602</u>
Creditors: amounts due within one year	13	(10,053)	(12,509)
<b>Net current assets</b>		<u>150,851</u>	<u>111,093</u>
<b>Total net assets</b>		<u><u>1,263,264</u></u>	<u><u>1,276,623</u></u>
<b>Charity funds</b>			
Restricted funds	14	5,019	5,019
Unrestricted funds	14	1,258,245	1,271,604
<b>Total funds</b>		<u><u>1,263,264</u></u>	<u><u>1,276,623</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime. The financial statements were approved and authorised for issue by the Trustees on 01/12/2021 and signed on their behalf by:

DocuSigned by:  
  
 David Robinson  
 Chair

DocuSigned by:  
  
 Faye Leacock

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**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. General information**

Victoria Park Harriers and Tower Hamlets AC is a charitable company limited by guarantee and is registered with the Charity Commission (Charity Registered Number 1091712) and Registrar of Companies (Company Registration Number 04324630) in England and Wales.

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity information on page 1 of these financial statements.

The nature of the Charity's operations and principal activities are detailed in the Trustees' Annual Report.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Victoria Park Harriers and Tower Hamlets AC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity has applied Update Bulletin 2 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

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**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.2 Going concern**

The financial statements have been prepared on a going concern basis. The Trustees have considered relevant information, including the annual budget and forecast future cash flows in making their assessment. The COVID-19 pandemic and the ensuing economic shutdown has had a significant impact on the company's operations, with projects being delayed. In response to the COVID-19 pandemic, the Trustees have performed a robust analysis of forecast future cash flows taking into account the potential impact on the business of future scenarios arising from the impact of COVID-19. This analysis also considers the effectiveness of available measures to assist in mitigating the impact.

Based on these assessments and having regard to the resources available to the entity, the Trustees have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Charity receives grants in respect of furthering its charitable objectives. Income from grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.



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**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources. Governance costs are those incurred in connection with the running of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 10 - 50 years
Athletics equipment	- 5 years

**2.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.12 Financial instruments**

The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors - trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 12. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Liabilities – trade creditors, accruals and other creditors will be classified as financial instruments, and are measured at amortised cost as detailed in Note 13. Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- Allocation of support costs
- Depreciation rates for tangible fixed assets

**4. Income from donations**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Donations	-	-	300
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total 2020</i>	<u>          300          </u>	<u>          300          </u>	

**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Coaching income	-	-	2,100
Open 5	1,023	<b>1,023</b>	2,729
Membership subscriptions	37,308	<b>37,308</b>	46,247
Sale of club kit	195	<b>195</b>	2,094
Sponsorship income	1,942	<b>1,942</b>	3,390
Event hosting	-	-	1,640
Beginners run	89	<b>89</b>	125
<b>Total 2021</b>	<u>40,557</u>	<u><b>40,557</b></u>	<u>58,325</u>
<i>Total 2020</i>	<u>58,325</u>	<u>58,325</u>	

Coaching income represents the provision of coaching to local schools, which is funded directly by London Borough of Tower Hamlets and / or the schools involved in the programmes.

**6. Income from other trading activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Cottage rental income	19,260	<b>19,260</b>	19,263
Hall hire	4,740	<b>4,740</b>	5,460
Bar sales	-	-	1,225
Miscellaneous	93	<b>93</b>	-
<b>Total 2021</b>	<u>24,093</u>	<u><b>24,093</b></u>	<u>25,948</u>
<i>Total 2020</i>	<u>25,948</u>	<u>25,948</u>	

**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Providing facilities for public recreation	5,046	77,005	<b>82,051</b>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Providing facilities for public recreation	38,614	79,520	118,134

**Analysis of direct costs**

	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Coaching fees	<b>2,800</b>	4,635
Open 5	<b>12</b>	3,067
Awards	-	890
Club Kit	-	2,094
Travel and subsistence	<b>277</b>	10,717
Affiliation, entry and track fees	<b>1,957</b>	16,611
Medical cover	-	600
	<b>5,046</b>	38,614

**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Depreciation	<b>57,093</b>	67,443
Light and Heat	<b>7,756</b>	3,961
Insurance	<b>3,549</b>	3,253
Repairs and Maintenance	<b>3,202</b>	(1,083)
Sundry expenses	<b>329</b>	1,320
Governance	<b>5,076</b>	4,626
	<b>77,005</b>	79,520

All governance costs relate to independent examiners fees, further details of which can be found in Note 8.

**8. Independent examiner's remuneration**

	<b>2021 £</b>	<i>2020 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>3,960</b>	3,996
(Over)/ under-accrual of prior year independent examiners fee	<b>(84)</b>	630
Other services:		
Corporation Tax return preparation and submission	<b>1,200</b>	-

**9. Trustees' remuneration and expenses**

The Charity has no employees (2020 - *NIL*) and the Trustees are considered to be the Key Management Personnel.

During the year, no Trustees received any remuneration or other benefits (2020 - *£NIL*).

During the year ended 31 March 2021, expenses totalling £13 were reimbursed or paid directly to 1 Trustee (2020 - £982 to 2 Trustees). Expenses relate to costs of postage, equipment and fees.

**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10. Tangible fixed assets**

	Freehold property £	Athletics equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	1,690,931	71,230	1,762,161
At 31 March 2021	1,690,931	71,230	1,762,161
<b>Depreciation</b>			
At 1 April 2020	540,124	71,230	611,354
Charge for the year	57,093	-	57,093
At 31 March 2021	597,217	71,230	668,447
<b>Net book value</b>			
At 31 March 2021	1,093,714	-	1,093,714
At 31 March 2020	1,150,807	-	1,150,807

The land and buildings were purchased by a club trust in 1961, which preceded the incorporation of the Charitable Company and was transferred to the Charity in 2003. The land and buildings were revalued by the Trustees in 2008. This revaluation (original value - £nil) is matched by a designated fund which reduces by the amount of depreciation each year.



**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**11. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2020	14,723
Revaluations	3,976
	<u>18,699</u>
At 31 March 2021	<u>18,699</u>
<b>Net book value</b>	
At 31 March 2021	18,699
<i>At 31 March 2020</i>	<u>14,723</u>

All fixed asset investments are held in the UK.

**12. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Prepayments and accrued income	3,238	3,180
	<u>3,238</u>	<u>3,180</u>

**VICTORIA PARK HARRIERS AND TOWER HAMLETS AC**  
**(A company limited by guarantee and registered charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**13. Creditors: Amounts falling due within one year**

	<b>2021</b>	<i>2020</i>
	<b>£</b>	<i>£</i>
Trade creditors	<b>2,040</b>	<i>-</i>
Other creditors	<b>1,851</b>	<i>1,853</i>
Accruals and deferred income	<b>6,162</b>	<i>10,656</i>
	<b>10,053</b>	<i>12,509</i>
	<b>2021</b>	<i>2020</i>
	<b>£</b>	<i>£</i>
Deferred income at 1 April 2020	<b>4,006</b>	<i>7,900</i>
Resources deferred during the year	<b>2,202</b>	<i>4,006</i>
Amounts released from previous periods	<b>(4,006)</b>	<i>(7,900)</i>
	<b>2,202</b>	<i>4,006</i>

Deferred income comprises subscriptions received in the year relating to future accounting periods.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Building Improvements	89,329	-	-	(31,615)	-	57,714
Revalued property fund	1,064,000	-	-	(28,000)	-	1,036,000
Gym refurbishment	3,000	-	-	-	-	3,000
	<u>1,156,329</u>	<u>-</u>	<u>-</u>	<u>(59,615)</u>	<u>-</u>	<u>1,096,714</u>
<b>General funds</b>						
General Funds	115,275	64,716	(82,051)	59,615	3,976	161,531
<b>Total Unrestricted funds</b>	<u>1,271,604</u>	<u>64,716</u>	<u>(82,051)</u>	<u>-</u>	<u>3,976</u>	<u>1,258,245</u>
<b>Restricted funds</b>						
Fitness for Sport Project	4,378	-	-	-	-	4,378
Other minor projects	641	-	-	-	-	641
	<u>5,019</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,019</u>
<b>Total of funds</b>	<u><u>1,276,623</u></u>	<u><u>64,716</u></u>	<u><u>(82,051)</u></u>	<u><u>-</u></u>	<u><u>3,976</u></u>	<u><u>1,263,264</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Building Improvements	87,819	-	-	1,510	-	89,329
Revalued property fund	1,092,000	-	-	(28,000)	-	1,064,000
Gym refurbishment	3,000	-	-	-	-	3,000
	<u>1,182,819</u>	<u>-</u>	<u>-</u>	<u>(26,490)</u>	<u>-</u>	<u>1,156,329</u>
<b>General funds</b>						
General Funds	93,391	84,640	(118,134)	57,094	(1,716)	115,275
<b>Total Unrestricted funds</b>	<u>1,276,210</u>	<u>-</u>	<u>(118,134)</u>	<u>30,604</u>	<u>(1,716)</u>	<u>1,271,604</u>
<b>Restricted funds</b>						
Building Improvements	30,604	-	-	(30,604)	-	-
Fitness for Sport Project	4,378	-	-	-	-	4,378
Other minor projects	641	-	-	-	-	641
	<u>35,623</u>	<u>-</u>	<u>-</u>	<u>(30,604)</u>	<u>-</u>	<u>5,019</u>
<b>Total of funds</b>	<u>1,311,833</u>	<u>84,640</u>	<u>(118,134)</u>	<u>-</u>	<u>(1,716)</u>	<u>1,276,623</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Statement of funds (continued)**

**Designated funds**

Building Improvements

Funds have been set aside to match the net book value of the building improvements (less the restricted grants outstanding on them, see restricted funds below) with funds being transferred each year to general funds to match the depreciation charge.

Revalued Property Fund

Similarly a fund has been set aside to match the net book value of the revalued property with funds being transferred each year to general funds to match the depreciation charge.

Gym Refurbishment

A sum has been set aside by the Trustees to cover the refurbishment of Mile End Gym where costs are not covered by grants received.

**Restricted Funds**

Building Improvements

The Charity was awarded various grants in previous years to fund a refurbishment programme on its club house. Three of the grants had a continuing restriction if the facilities were to be used for other purposes within five years, and so the depreciated cost of these grants has been carried forward in the restricted fund. In 2019/20, the five year term of the grants was fulfilled, and the remainder of the restricted fund was transferred to the designated fund for Building Improvements above.

Tower Hamlets Fitness for Sport Grant

The Tower Hamlets Council Fitness for Sport Grant was received by the Charity in 2016. This fund is being used to fund wheelchair coaching.

Other minor projects

This was funding received for the summer scheme and satellite clubs.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	1,093,714	-	<b>1,093,714</b>
Fixed asset investments	18,699	-	<b>18,699</b>
Current assets	155,885	5,019	<b>160,904</b>
Creditors due within one year	(10,053)	-	<b>(10,053)</b>
<b>Total</b>	<u>1,258,245</u>	<u>5,019</u>	<u><b>1,263,264</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	1,150,807	-	1,150,807
Fixed asset investments	14,723	-	14,723
Current assets	118,583	5,019	123,602
Creditors due within one year	(12,509)	-	(12,509)
<b>Total</b>	<u>1,271,604</u>	<u>5,019</u>	<u>1,276,623</u>

**16. Related party transactions**

There were no related party transactions in the year (2020 - £NIL).