

Company registration number: 4190401

Charity registration number: 1091698

The Poverty and Environment Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

DeVines Accountants Limited
Chartered Accountants and Registered Auditors
Bellefield House
104 New London Road
Chelmsford
Essex
CM2 0RG

The Poverty and Environment Trust

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The Poverty and Environment Trust

Reference and Administrative Details

Chairman	Andrew J Warren
Secretary	Ronald Bailey
Charity Registration Number	1091698
Company Registration Number	4190401
Registered Office	DeVines Bellefield House 104 New London Road Chelmsford Essex CM2 0RG
Principal Office	5-7 Buck Street London NW1 8NJ
Independent Examiner	DeVines Accountants Limited Chartered Accountants and Registered Auditors Bellefield House 104 New London Road Chelmsford Essex CM2 0RG

The Poverty and Environment Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

This report is also the Directors' Report as required by s417 of the Companies Act.

Objectives and activities

Objects and aims

The objective of the Trust is to relieve poverty and protect the environment. We believe that these two ambitions are inextricably related. Our projects, therefore, research the long-term solutions needed to achieve these goals and assist people in advocating effectively for those solutions.

Objectives, strategies and activities

Previously, for the Community Energy Revolution project, work has taken place to research the benefits and obstacles to small-scale and community-owned and run renewable energy generation and supply. This resulted in the production of a Private Members Bill, the Local Electricity Bill, that offered solutions to the market issues identified in the research process. This year the Local Electricity Bill was brought forward to a range of community energy stakeholders to be reviewed for its strengths and weaknesses, developing the understanding of the sector's needs.

The project team assisted members of the public and community groups to make the most of legislative opportunities that could enable the growth of community-based renewable energy across the UK, educating the public on these opportunities and the mechanisms of effective advocacy. They organised mass public communications to give updates on, and the current actions needed to best support the community energy sector. They have assisted individuals, community groups and national organisations to reach out to policymakers to advocate for assisting community-based renewable energy. This has taken place through regular e-newsletters and online content, attending in-person events, as well as individual assistance to people in writing to or meeting with an elected representative.

Separately to this, the Trust worked together with the United Kingdom Without Incineration Network to highlight the health dangers posed by ultra-fine particles emitted by waste incinerators. As part of our work, research and evidence was shared with relevant policymakers.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The work detailed above advanced the Trust's objectives of relieving poverty and protecting the environment.

Notable progress has been achieved in the past year, especially with regards to the widespread public and civic support for community-based renewable energy, which led to the UK Government announcing a new Community Energy Fund for England. Our community energy project played a leading role in the research and education of community groups and organisations that triggered cross-party support and advocacy in Parliament for this.

The Trust further developed the knowledge of the benefits and challenges of community renewable energy generation and supply, constructively collaborating with key sector stakeholders. The Trust educated and empowered the public to advocate effectively and engaged with relevant policymakers.

The Poverty and Environment Trust

Trustees' Report

Financial review

During the year the Trust made a surplus of £13,277

During the year the Trust used its resources to fund measures as detailed in its charitable objectives, undertaking further study. The trustees consider that the reserves are at present sufficient for this purpose. At present all monies are held in the Trust's bank account.

Principal funding sources

The main sources of income was from grants including the following grants of £10,000 or more:

The Joseph Rowntree Charitable Trust - £17,000

The Marmot Charitable Trust - £10,000

Trust for London-£21,000

John Ellerman Foundation-£30,000

The Environmental Funders Network-£10,325

The Funding Network-£21,102

The Big Give £19,815

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Andrew J Warren
	Martyn Williams
	Tanya Kenny
	Syed Ahmed

Chairman:	Andrew J Warren
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Secretary:	Ronald Bailey
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Structure, governance and management

Nature of governing document

The Trust is governed by its Memorandum & Articles of Association as amended on 05 April 2002.

Recruitment and appointment of trustees

Trustees are elected in accordance with the Memorandum & Articles of Association as amended on 5 April 2002.

The Poverty and Environment Trust

Trustees' Report

Organisational structure

The Trust is managed by four trustees who have experience in the fields of activity covered by the Trust, and management of such projects.

The day-to-day activities are carried out by the Company Secretary who reports to the trustees and, in between meetings, to the Chair of the Trust.

The Chair, Mr Warren is the Chairman of the British Energy Efficiency Association (BEEF); Mr Williams is a former employee of Friends of the Earth; Mr Ahmed is Director of the Parliamentary Renewable and Sustainable Energy Group (PRASEG), Policy Advisor to the Green Gas Certification Scheme (GGCS), Chair of Repowering London and a trustee of National Energy Action; Ms Kenny is External Affairs Officer at Demand Logic.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Poverty and Environment Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

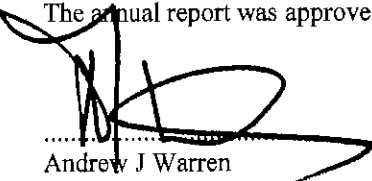
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 18 December 2023 and signed on its behalf by:



.....
Andrew J Warren
Chairman and Trustee

The Poverty and Environment Trust

Independent Examiner's Report to the trustees of The Poverty and Environment Trust (the Company')

I report to the charity trustees who are also Directors for the purpose of company law) on my examination of the accounts of The Poverty and Environment Trust for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

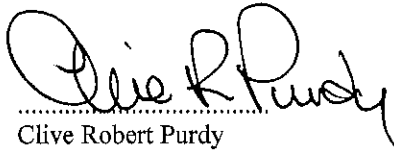
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Poverty and Environment Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Poverty and Environment Trust

**Independent Examiner's Report to the trustees of The Poverty and Environment Trust
(the Company')**



Clive Robert Purdy
Chartered Accountants and Registered Auditors
Institute of Chartered Accountants in England and Wales (ICAEW)

Bellefield House
104 New London Road
Chelmsford
Essex
CM2 0RG

18 December 2023

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

The Poverty and Environment Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income from:				
Donations and legacies	3	7,021	135,563	142,584
Total income		7,021	135,563	142,584
Expenditure on:				
Raising funds	4	(7,000)	-	(7,000)
Charitable activities	5	-	(122,307)	(122,307)
Total expenditure		(7,000)	(122,307)	(129,307)
Net income		21	13,256	13,277
Net movement in funds		21	13,256	13,277
Reconciliation of funds				
Total funds brought forward		6	14,233	14,239
Total funds carried forward	13	27	27,489	27,516
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	6	100,390	100,396
Total income		6	100,390	100,396
Expenditure on:				
Raising funds	4	-	(7,650)	(7,650)
Charitable activities	5	-	(115,941)	(115,941)
Total expenditure		-	(123,591)	(123,591)
Net income/(expenditure)		6	(23,201)	(23,195)
Net movement in funds		6	(23,201)	(23,195)
Reconciliation of funds				
Total funds brought forward		-	37,434	37,434
Total funds carried forward	13	6	14,233	14,239

The funds breakdown for 2022 is shown in note 13.

The notes on pages 9 to 15 form an integral part of these financial statements.

The Poverty and Environment Trust

(Registration number: 4190401)
Balance Sheet as at 31 March 2023

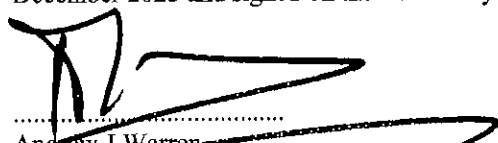
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	565	753
Current assets			
Debtors	11	841	840
Cash at bank and in hand		<u>31,542</u>	<u>28,038</u>
		32,383	28,878
Creditors: Amounts falling due within one year	12	<u>(5,432)</u>	<u>(15,392)</u>
Net current assets		<u>26,951</u>	<u>13,486</u>
Net assets		<u>27,516</u>	<u>14,239</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		27,489	14,233
Unrestricted income funds			
Unrestricted funds		<u>27</u>	<u>6</u>
Total funds	13	<u>27,516</u>	<u>14,239</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 18 December 2023 and signed on their behalf by:


.....
Andrew J Warren
Chairman and Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

The Poverty and Environment Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

DeVines Bellefield House

104 New London Road

Chelmsford

Essex

CM2 0RG

The principal place of business is:

5-7 Buck Street

London

NW1 8NJ

These financial statements were authorised for issue by the trustees on 18 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Poverty and Environment Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Poverty and Environment Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Poverty and Environment Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations, legacies and grants

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	21	100	121
Grants, including capital grants;			
Grants from other charities	7,000	135,463	142,463
Total for 2023	7,021	135,563	142,584
Total for 2022	6	100,390	100,396

The Poverty and Environment Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Direct costs £	Total 2023 £	Total 2022 £
Costs of generating donations and legacies	7,000	7,000	7,650
		Direct costs £	Total 2023 £
Costs of generating donations and legacies		7,000	7,000
		Direct costs £	Total 2022 £
Costs of generating donations and legacies		7,650	7,650

5 Expenditure on charitable activities

	Note	Restricted funds £	Total 2023 £
Allocated support costs	6	119,266	119,266
Governance costs	6	3,041	3,041
		122,307	122,307
	Note	Restricted funds £	Total 2022 £
Grant funding of activities		500	500
Allocated support costs	6	104,845	104,845
Governance costs	6	10,596	10,596
		115,941	115,941

	Grant funding of activity £	2023 £	2022 £
Grants paid	4,150	4,150	99,786
Subcontractors	114,065	114,065	-
Legal and professional fees	-	-	3,240
Travelling	954	954	1,373
Printing postage & stationery	97	97	446
	119,266	119,266	104,845

The Poverty and Environment Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	Grant funding of activity £	2023 £
Grants paid	4,150	4,150
Subcontractors	114,065	114,065
Travelling	954	954
Printing postage & stationery	97	97
	<u>119,266</u>	<u>119,266</u>

In addition to the expenditure analysed above, there are also governance costs of £3,041 (2022 - £10,596) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Restricted funds £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,800	1,800
Other governance costs	925	925
Allocated support costs	316	316
Total for 2023	<u>3,041</u>	<u>3,041</u>
Total for 2022	<u>10,596</u>	<u>10,596</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The charity has no employees.

9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,800</u>	<u>2,160</u>

The Poverty and Environment Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	1,004	1,004
At 31 March 2023	1,004	1,004
Depreciation		
At 1 April 2022	251	251
Charge for the year	188	188
At 31 March 2023	439	439
Net book value		
At 31 March 2023	565	565
At 31 March 2022	753	753

11 Debtors

	2023 £	2022 £
Other debtors	841	840

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,632	13,591
Other creditors	-	1
Accruals	1,800	1,800
	5,432	15,392

13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	6	7,021	(7,000)	27
Restricted funds	14,233	135,563	(122,307)	27,489
Total funds	14,239	142,584	(129,307)	27,516

The Poverty and Environment Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	-	6	-	6
Restricted funds	<u>37,434</u>	<u>100,390</u>	<u>(123,591)</u>	<u>14,233</u>
Total funds	<u>37,434</u>	<u>100,396</u>	<u>(123,591)</u>	<u>14,239</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	-	565	565
Current assets	7,022	25,361	32,383
Current liabilities	-	(5,432)	(5,432)
Total net assets	<u>7,022</u>	<u>20,494</u>	<u>27,516</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	-	753	753
Current assets	-	28,878	28,878
Current liabilities	(1)	(15,391)	(15,392)
Total net assets	<u>(1)</u>	<u>14,240</u>	<u>14,239</u>

The Poverty and Environment Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Direct costs £	Total 2023 £	Total 2022 £
Costs of generating donations and legacies	7,000	7,000	7,650
		Direct costs £	Total 2023 £
Costs of generating donations and legacies		7,000	7,000
		Direct costs £	Total 2022 £
Costs of generating donations and legacies		7,650	7,650

5 Expenditure on charitable activities

	Note	Restricted funds £	Total 2023 £
Allocated support costs	6	119,266	119,266
Governance costs	6	3,041	3,041
		122,307	122,307
	Note	Restricted funds £	Total 2022 £
Grant funding of activities		500	500
Allocated support costs	6	104,845	104,845
Governance costs	6	10,596	10,596
		115,941	115,941

	Grant funding of activity £	2023 £	2022 £
Grants paid	4,150	4,150	99,786
Subcontractors	114,065	114,065	-
Legal and professional fees	-	-	3,240
Travelling	954	954	1,373
Printing postage & stationery	97	97	446
	119,266	119,266	104,845

The Poverty and Environment Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	Grant funding of activity £	2023 £
Grants paid	4,150	4,150
Subcontractors	114,065	114,065
Travelling	954	954
Printing postage & stationery	97	97
	<u>119,266</u>	<u>119,266</u>

In addition to the expenditure analysed above, there are also governance costs of £3,041 (2022 - £10,596) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Restricted funds £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,800	1,800
Other governance costs	925	925
Allocated support costs	316	316
Total for 2023	<u>3,041</u>	<u>3,041</u>
Total for 2022	<u>10,596</u>	<u>10,596</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The charity has no employees.

9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,800</u>	<u>2,160</u>

The Poverty and Environment Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	1,004	1,004
At 31 March 2023	1,004	1,004
Depreciation		
At 1 April 2022	251	251
Charge for the year	188	188
At 31 March 2023	439	439
Net book value		
At 31 March 2023	565	565
At 31 March 2022	753	753

11 Debtors

	2023 £	2022 £
Other debtors	841	840

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,632	13,591
Other creditors	-	1
Accruals	1,800	1,800
	5,432	15,392

13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	6	7,021	(7,000)	27
Restricted funds	14,233	135,563	(122,307)	27,489
Total funds	14,239	142,584	(129,307)	27,516

The Poverty and Environment Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	-	6	-	6
Restricted funds	<u>37,434</u>	<u>100,390</u>	<u>(123,591)</u>	<u>14,233</u>
Total funds	<u>37,434</u>	<u>100,396</u>	<u>(123,591)</u>	<u>14,239</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	-	565	565
Current assets	7,022	25,361	32,383
Current liabilities	-	(5,432)	(5,432)
Total net assets	<u>7,022</u>	<u>20,494</u>	<u>27,516</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	-	753	753
Current assets	-	28,878	28,878
Current liabilities	(1)	(15,391)	(15,392)
Total net assets	<u>(1)</u>	<u>14,240</u>	<u>14,239</u>