

Charity number: 1091641
Company number: 05332363
(England and Wales)

Lighthouse Education Service
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2024

Lighthouse Education Service
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For the year ended 31 March 2024

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Lighthouse Education Service
Report of the Trustees
For the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Lighthouse Education Service (Lighthouse), a charitable company, is the community regeneration and social action arm of the All Nations' Centre (Apostolic Church).

On behalf of the Board and Lighthouse Education Service, I would like to acknowledge the achievements of our people this year in delivering our vision to reach people and transform lives.

Relevance, excellence in the quality of provision and sustainability remain the touchstone of everything we seek to do. Our projects are aimed at creating a cohesive and sustainable community, meeting the needs of children, young people and families.. We aim to make a lasting difference to lives of children and families in the community through education, training, development and other life enhancing initiatives.

Conditions have remained challenging. However, despite lower revenues, the cost reduction actions we have taken have limited the impact on services.

IN SUMMARY

- Deficit for the year was £1,428.00 a reduction of £9,402 from last year.
- Income increased by £5,277
- Lighthouse After School Club increased income by £5,568 and expenses increased by £2,866.
- Added two new projects, that to provide more outreach and positively impact the lives of more vulnerable people in the community.
- Service user feedback reveals improved performance in our services.

STRATEGY

Our priority remains to defend and strengthen our core projects, pursuing opportunities to expand the services on offer to children, young people and families. We are confident of more funding opportunities as we develop targeted strategic partnerships.

OUTLOOK

On behalf of the Board and the management team, I extend my appreciation to all our staff and volunteers for your hard work throughout what was a challenging year. I believe the actions we have taken to reshape the organisation and add new service offerings, have positioned us well to continue to meet the needs of our service users in a fast changing environment.

Today our unique capability to serve our community is fuelled by our people and our culture, our performance, and finally our focus on strong governance. Our heritage and the relationships we have built over the last decade or so are very important to us.

Lighthouse's capabilities are unique and critical to Kennington and Vauxhall communities. We are well positioned and ready to assist the families who live here.

Our success is a testament to the dedication of our board, managers and staff who are committed to improving positive outcomes to vulnerable communities. We are immensely grateful to them.

Thank you.

Lighthouse Education Service
Report of the Trustees Continued
For the year ended 31 March 2024

FINANCIAL REVIEW

Financial review and reserve policy

During the year the charity received £54,209 (2023: £43,713) of incoming resources and expended £55,637 (2023: £54,543) .

Reserve policy

The trustees believe that the charity should hold in reserves a sufficient cushion of funds to enable it to continue to exist in a period of reduced income and, should it be necessary to cease to operate, wind up in an orderly fashion. The trustees consider the desirable level of reserves for this purpose to be a minimum of six months operating costs.

The trustees plan to generate annual operating surpluses in order to build reserves to this level.

RISK

A review of risk identification and management processes and procedure is currently undertaken. This will form the basis for review of Risk Management with the Projects. Risk is continually being discussed and policies and procedures are under constant review with risk in mind.

FINANCIAL REVIEW

Investment policy and objectives

The management committee has considered the most appropriate policy of investing funds and has found that at present, fixed deposit accounts meet the requirement to generate income. The management committee considers the returns for the year to be satisfactory and the policy is under constant review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Organisational structure

Lighthouse Education Service (LES), a charitable company, is the community regeneration and social action arm of the All Nations' Centre (Apostolic Church). LES is the umbrella organisation that houses a range of education, childcare, youth and family-focused community services.

The focus remains that of consolidating and improving existing provision, whilst broadening the range of services on offer. Relevance, excellence in the quality of provision and sustainability remain the touchstone of everything we seek to do.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

LES acknowledges that the world is fast changing and the task of providing quality supplementary education, childcare and family -focused community services continue. 2020/21 has posed unique challenges due to COVID-19 and closures of public buildings and limitations on children settings.

The organisation has adapted incredibly well to the government requirements for Risk Assessments and the necessary Covid safeguards

Those familiar with the London borough of Lambeth or the immediate catchment area in which LES is located, would be acutely aware of the long-standing issues, challenges and needs that exist.

LES' projects are aimed at creating a cohesive and sustainable community, meeting the needs of children, young people and families. The range of services as mentioned before, covers childcare, a varied menu of youth support activities, community provision, as well as parental support.

LES aims to make a lasting difference to lives of children and families in the community through education, training, development and other life-enhancing initiatives.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Lighthouse Education Service
Charity registration number	1091641
Company registration number	05332363
Principal address	Tyers Terrace London SE11 5LY

Lighthouse Education Service
Report of the Trustees Continued
For the year ended 31 March 2024

Trustees

The trustees and officers serving during the year and since the year end were as follows:

C Sackey
(: 30 November 2023)
J Faradoye
Rev V Jibuike
C Wilson
(: 30 November 2023)
H. Mbakwe
(: 30 November 2023)
J. Asuquo
(: 30 November 2023)
Rev. E Karikari
(: 30 November 2023)
MR EDWIN BAJOMO
(Appointed: 01 December 2023)
MR THEO AZU MATHIAS-NWAULUNE
(Appointed: 01 December 2023)

Secretary

MRS HAYLEY LOUISE EREOLA
(Appointed: 30 November 2023)

Independent examiners

James Barnasco & Co
58 Perronet House
Princess Street
London
SE1 6JS

Bankers

Lloyds TSB
182 High Street
Walthamstow
London
E17 7JH

Approved by the Board of Trustees and signed on its behalf by

.....
J Faradoye

29 December 2024

Lighthouse Education Service
Independent Examiners Report to the Trustees
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the Charitable company for the year ended 31 March 2024..

Responsibilities and basis of report

As the charity Trustees, who are also Directors for the purposes of company Law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no Matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
James Barnasco & Co
58 Perronet House
Princess Street
London
SE1 6JS

31st December 2024

.....
James Barnasco & Co
58 Perronet House
Princess Street
London
SE1 6JS

30 December 2024

Lighthouse Education Service
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	29,956	24,168
Charitable activities	3		
Education		24,253	19,545
Total		54,209	43,713
Expenditure on:			
Charitable activities	4/5		
Education		(55,137)	(54,043)
Activity 10		(500)	(500)
Total		(55,637)	(54,543)
Net expenditure		(1,428)	(10,830)
Reconciliation of funds			
Total funds brought forward		14,263	29,093
Total funds carried forward		12,835	18,263

Lighthouse Education Service
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	-	517
		<u>-</u>	<u>517</u>
Current assets			
Debtors	11	4,332	-
Cash at bank and in hand		10,042	15,221
		<u>14,374</u>	<u>15,221</u>
Creditors: amounts falling due within one year	12	(1,539)	(1,475)
Net current assets		<u>12,835</u>	<u>13,746</u>
Total assets less current liabilities		<u>12,835</u>	<u>14,263</u>
Net assets		<u>12,835</u>	<u>14,263</u>
The funds of the charity			
Unrestricted income funds	13	12,835	14,263
Total funds		<u>12,835</u>	<u>14,263</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Rev V Jibuike
Trustee

29 December 2024

Lighthouse Education Service
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Lighthouse Education Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Funds

Unrestricted funds can be used in accordance with the charitable objective at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity
Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Straight line
Computer equipment	25% Straight line
Fixtures and fittings	25% Straight line

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	6,018	1,090
Grants received	23,938	23,078
	29,956	24,168

Lighthouse Education Service
Notes to the Financial Statements Continued
For the year ended 31 March 2024

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Education</i>		
Income from charitable activities	24,253	19,545

4. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Education	55,137	54,043
Support costs	500	500
	<u>55,637</u>	<u>54,543</u>

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	2024 £	2023 £
Grant funding of activities				
Education	52,312	2,825	55,137	54,043
Activity 10	-	-	500	500
	<u>52,312</u>	<u>2,825</u>	<u>55,637</u>	<u>54,543</u>

6. Analysis of support costs

	2024	2023
	£	£
Governance costs	500	500

Lighthouse Education Service
Notes to the Financial Statements Continued
For the year ended 31 March 2024

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy fees	500	500
Staff pension contributions	660	807
	<hr/>	<hr/>

8. Staff costs

Total staff costs for the year ended 31 March 2024 were:

	2024	2023
	£	£
Salaries and wages	29,678	29,087
Pension costs	660	807
	<hr/>	<hr/>
	30,338	29,894
	<hr/>	<hr/>

	2024	2023
STAFF	3	3
	<hr/>	<hr/>
	3	3
	<hr/>	<hr/>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 April 2023	1,302
At 31 March 2024	<hr/> 1,302
Depreciation	
At 01 April 2023	785
Charge for year	517
At 31 March 2024	<hr/> 1,302
Net book values	
At 31 March 2024	<hr/> -
At 31 March 2023	<hr/> 517
	<hr/>

Lighthouse Education Service
Notes to the Financial Statements Continued
For the year ended 31 March 2024

11. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Other debtors	4,332	-
	<u>4,332</u>	<u>-</u>

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	927	927
Accruals and deferred income	612	548
	<u>1,539</u>	<u>1,475</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2024
	£	£	£	£	£
<i>General</i>					
General	14,263	54,209	(55,637)	-	12,835
	<u>14,263</u>	<u>54,209</u>	<u>(55,637)</u>	<u>-</u>	<u>12,835</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
<i>General</i>					
General	29,093	43,713	(54,543)	(4,000)	14,263
	<u>29,093</u>	<u>43,713</u>	<u>(54,543)</u>	<u>(4,000)</u>	<u>14,263</u>

Lighthouse Education Service
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Purpose of unrestricted Funds

Voluntary Income

Grants and Donations

Investment income

Interest receivable

Incoming resources from charitable activities

Charitable activities fees income

Charitable Activities

Charity expenses

General

Charities Income and expenses

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	12,835	12,835
	-	12,835	12,835
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	517	13,746	14,263
	517	13,746	14,263