

Charity number: 1091641
Company number: 05332363
(England and Wales)

Lighthouse Education Service
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2022

Lighthouse Education Service
Contents Page
For the year ended 31 March 2022

Report of the Trustees	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

Lighthouse Education Service
Report of the Trustees
For the year ended 31 March 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

A word of thanks

The trustees acknowledge that LES continues to serve its mission in changing and challenging times. This year our building was closed for some time and with new COVID restrictions, new innovative ways of serving our children and community needed to be found.

As in previous years, it's important to start by thanking all those whose commitment have contributed to yet another successful year in the work and ministry of Lighthouse Education Service (LES) - members of staff and trustees that help run our projects, the All Nations Centre, our local School partners and individual donors, and of course, our volunteers. Thank you. Without you LES would not be able to do the great work that we do in changing the life chances of children, young people and their families.

Looking ahead

The organisation is constant in its expectation that it has a bright and positive future. We are conscious that our changing world abounds with opportunities to connect with other partners and to strengthen the services we provide to children, young people and families. The commitment to making a significant difference in people's lives, which will in turn attract the attention of leaders and the community at large, will continue.

The vision remains unchanged: 'Reaching people; transforming lives'.

LES will continue to look to improve service in its current areas of operation, whilst seeking to meet needs in areas that are under-served and where we believe we can add value to what others are doing or do it better.

FINANCIAL REVIEW

Financial review and reserve policy

During the year the charity received £44,863 (2021: £45,827) of incoming resources and expended £47,309 (2021: £39,721) .

Reserve policy

The trustees believe that the charity should hold in reserves a sufficient cushion of funds to enable it to continue to exist in a period of reduced income and, should it be necessary to cease to operate, wind up in an orderly fashion. The trustees consider the desirable level of reserves for this purpose to be a minimum of six months operating costs.

The trustees plan to generate annual operating surpluses in order to build reserves to this level.

RISK

A review of risk identification and management processes and procedure is currently undertaken. This will form the basis for review of Risk Management with the Projects. Risk is continually being discussed and policies and procedures are under constant review with risk in mind.

FINANCIAL REVIEW

Investment policy and objectives

The management committee has considered the most appropriate policy of investing funds and has found that at present, fixed deposit accounts meet the requirement to generate income. The management committee considers the returns for the year to be satisfactory and the policy is under constant review.

Lighthouse Education Service
Report of the Trustees Continued
For the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Organisational structure

Lighthouse Education Service (LES), a charitable company, is the community regeneration and social action arm of the All Nations' Centre (Apostolic Church). LES is the umbrella organisation that houses a range of education, childcare, youth and family-focused community services.

The focus remains that of consolidating and improving existing provision, whilst broadening the range of services on offer. Relevance, excellence in the quality of provision and sustainability remain the touchstone of everything we seek to do.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

LES acknowledges that the world is fast changing and the task of providing quality supplementary education, childcare and family-focused community services continue. 2020/21 has posed unique challenges due to COVID-19 and closures of public buildings and limitations on children settings.

The organisation has adapted incredibly well to the government requirements for Risk Assessments and the necessary Covid safeguards

Those familiar with the London borough of Lambeth or the immediate catchment area in which LES is located, would be acutely aware of the long-standing issues, challenges and needs that exist.

LES' projects are aimed at creating a cohesive and sustainable community, meeting the needs of children, young people and families. The range of services as mentioned before, covers childcare, a varied menu of youth support activities, community provision, as well as parental support.

LES aims to make a lasting difference to lives of children and families in the community through education, training, development and other life-enhancing initiatives.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Lighthouse Education Service
Charity registration number	1091641
Company registration number	05332363
Principal address	Tyers Terrace London SE11 5LY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

C Sackey
J Faradoye
Rev V Jibuike
C Wilson
H. Mbakwe
J. Asuquo
Rev. E Karikari

Secretary C Wilson

Independent examiners James Barnasco & Co
58 Perronet House
Princess Street
London
SE1 6JS

Lighthouse Education Service
Report of the Trustees Continued
For the year ended 31 March 2022

Bankers

Lloyds TSB
182 High Street
Walthamstow
London
E17 7JH

Approved by the Board of Trustees and signed on its behalf by

victorjibuike
.....
Rev V Jibuike

30 December 2022

Lighthouse Education Service
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Barnasco & Co

58 Perronet House

Princess Street

London

SE1 6JS

30 December 2022

Lighthouse Education Service
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	24,880	40,150
Charitable activities	3		
Education		19,983	5,677
Total		44,863	45,827
Expenditure on:			
Charitable activities	4/5		
Education		(46,809)	(39,221)
Activity 10		(500)	(500)
Total		(47,309)	(39,721)
Net income/expenditure		(2,446)	6,106
Reconciliation of funds			
Total funds brought forward		39,539	33,433
Total funds carried forward		37,093	39,539

Lighthouse Education Service
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	266	533
		266	533
Current assets			
Debtors	11	11,430	10,203
Cash at bank and in hand		35,564	40,156
		46,994	50,359
Creditors: amounts falling due within one year	12	(10,167)	(11,353)
Net current assets		36,827	39,006
Total assets less current liabilities		37,093	39,539
Net assets		37,093	39,539
The funds of the charity			
Unrestricted income funds	13	37,093	39,539
Total funds		37,093	39,539

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

victorjibuike

.....
Rev V Jibuike
Trustee

30 December 2022

Lighthouse Education Service
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Lighthouse Education Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

Unrestricted funds can be used in accordance with the charitable objective at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity
Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Straight line
Computer equipment	25% Straight line
Fixtures and fittings	25% Straight line

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	3,455	1,720
Grants received	21,425	38,430
	24,880	40,150

Lighthouse Education Service
Notes to the Financial Statements Continued
For the year ended 31 March 2022

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
<i>Education</i>		
Income from charitable activities	19,983	5,677

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Education	46,809	39,221
Support costs	500	500
	47,309	39,721

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	2022 £	2021 £
Grant funding of activities				
Education	45,557	1,252	46,809	39,221
Activity 10	-	-	500	500
	45,557	1,252	47,309	39,721

6. Analysis of support costs

	2022	2021
	£	£
Governance costs	500	500

Lighthouse Education Service
Notes to the Financial Statements Continued
For the year ended 31 March 2022

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy fees	500	500
Staff pension contributions	769	841
	<hr/>	<hr/>

8. Staff costs

Total staff costs for the year ended 31 March 2022 were:

	2022	2021
	£	£
Salaries and wages	29,150	29,242
Pension costs	769	841
	<hr/>	<hr/>
	29,919	30,083
	<hr/>	<hr/>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Plant and machinery	Computer equipment	Total
	£	£	£
At 01 April 2021	800	500	1,300
Additions	502	-	502
Disposals	-	(500)	(500)
At 31 March 2022	<hr/> 1,302 <hr/>	<hr/> - <hr/>	<hr/> 1,302 <hr/>
Depreciation			
At 01 April 2021	534	500	1,034
Disposals	-	(500)	(500)
Charge for year	502	-	502
At 31 March 2022	<hr/> 1,036 <hr/>	<hr/> - <hr/>	<hr/> 1,036 <hr/>
Net book values			
At 31 March 2022	<hr/> 266 <hr/>	<hr/> - <hr/>	<hr/> 266 <hr/>
At 31 March 2021	<hr/> 266 <hr/>	<hr/> - <hr/>	<hr/> 266 <hr/>

Lighthouse Education Service
Notes to the Financial Statements Continued
For the year ended 31 March 2022

11. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Prepayments and accrued income	-	436
Other debtors	11,430	9,767
	<u>11,430</u>	<u>10,203</u>

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	927	1,363
Accruals and deferred income	9,240	9,990
	<u>10,167</u>	<u>11,353</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
<i>General</i>				
General	39,539	44,863	(47,309)	37,093
	<u>39,539</u>	<u>44,863</u>	<u>(47,309)</u>	<u>37,093</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
<i>General</i>				
General	33,433	45,827	(39,721)	39,539
	<u>33,433</u>	<u>45,827</u>	<u>(39,721)</u>	<u>39,539</u>

Lighthouse Education Service
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Purpose of unrestricted Funds

Voluntary Income

Grants and Donations

Investment income

Interest receivable

Incoming resources from charitable activities

Charitable activities fees income

Charitable Activities

Charity expenses

General

Charities Income and expenses

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	266	36,827	37,093
	266	36,827	37,093
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	533	39,006	39,539
	533	39,006	39,539

Lighthouse Education Service
Detailed Statement of Financial Activities
For the year ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	3,455	1,720
Grants receivable	21,425	38,430
	24,880	40,150
Charitable activities		
Income from charitable activities (Education)	19,983	5,677
	19,983	5,677
Total incoming resources	44,863	45,827
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity (Education)	(45,557)	(39,221)
Cost of grant funded charitable activity (Education)	(1,252)	-
	(46,809)	(39,221)
SUPPORT COSTS		
Governance costs		
Governance costs (Activity 10)	(500)	(500)
	(500)	(500)
Total resources expended	(47,309)	(39,721)
Net Expenditure	(2,446)	6,106