

Charity number: 1091641

Company number: 05332363

(England and Wales)

Lighthouse Education Service

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

Lighthouse Education Service  
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For the year ended 31 March 2021

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Lighthouse Education Service  
Report of the Trustees  
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## **ACHIEVEMENTS AND PERFORMANCE**

A word of thanks

The trustees acknowledge that LES continues to serve its mission in changing and challenging times. This year our building was closed for some time and with new COVID restrictions, new innovative ways of serving our children and community needed to be found.

As in previous years, it's important to start by thanking all those whose commitment have contributed to yet another successful year in the work and ministry of Lighthouse Education Service (LES) - members of staff and trustees that help run our projects, the All Nations Centre, our local School partners and individual donors, and of course, our volunteers. Thank you. Without you LES would not be able to do the great work that we do in changing the life chances of children, young people and their families.

Looking ahead

The organisation is constant in its expectation that it has a bright and positive future. We are conscious that our changing world abounds with opportunities to connect with other partners and to strengthen the services we provide to children, young people and families. The commitment to making a significant difference in people's lives, which will in turn attract the attention of leaders and the community at large, will continue.

The vision remains unchanged: 'Reaching people; transforming lives'.

LES will continue to look to improve service in its current areas of operation, whilst seeking to meet needs in areas that are under-served and where we believe we can add value to what others are doing or do it better.

Lighthouse Education Service  
Report of the Trustees Continued  
For the year ended 31 March 2021

## **FINANCIAL REVIEW**

### Financial review and reserve policy

During the year the charity received £45,827 (2020: £58,944) of incoming resources and expended £39,721 (2020: £60,920) .

### Reserve policy

The trustees believe that the charity should hold in reserves a sufficient cushion of funds to enable it to continue to exist in a period of reduced income and, should it be necessary to cease to operate, wind up in an orderly fashion. The trustees consider the desirable level of reserves for this purpose to be a minimum of six months operating costs.

The trustees plan to generate annual operating surpluses in order to build reserves to this level.

## **RISK**

A review of risk identification and management processes and procedure is currently undertaken. This will form the basis for review of Risk Management with the Projects. Risk is continually being discussed and policies and procedures are under constant review with risk in mind.

## **FINANCIAL REVIEW**

### Investment policy and objectives

The management committee has considered the most appropriate policy of investing funds and has found that at present, fixed deposit accounts meet the requirement to generate income. The management committee considers the returns for the year to be satisfactory and the policy is under constant review.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

### Organisational structure

Lighthouse Education Service (LES), a charitable company, is the community regeneration and social action arm of the All Nations' Centre (Apostolic Church). LES is the umbrella organisation that houses a range of education, childcare, youth and family-focused community services.

The focus remains that of consolidating and improving existing provision, whilst broadening the range of services on offer. Relevance, excellence in the quality of provision and sustainability remain the touchstone of everything we seek to do.

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

LES acknowledges that the world is fast changing and the task of providing quality supplementary education, childcare and family-focused community services continue. 2020/21 has posed unique challenges due to COVID-19 and closures of public buildings and limitations on children's settings.

The organisation has adapted incredibly well to the government requirements for Risk Assessments and the necessary Covid safeguards.

Those familiar with the London borough of Lambeth or the immediate catchment area in which LES is located, would be acutely aware of the long-standing issues, challenges and needs that exist.

LES' projects are aimed at creating a cohesive and sustainable community, meeting the needs of children, young people and families. The range of services as mentioned before, covers childcare, a varied menu of youth support activities, community provision, as well as parental support.

LES aims to make a lasting difference to lives of children and families in the community through education, training, development and other life-enhancing initiatives.

Lighthouse Education Service  
Report of the Trustees Continued  
For the year ended 31 March 2021

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Lighthouse Education Service
<b>Charity registration number</b>	1091641
<b>Company registration number</b>	05332363
<b>Principal address</b>	Tyers Terrace London SE11 5LY

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

C Sackey  
J Faradoye  
Rev V Jibuike  
C Wilson  
H. Mbakwe  
J. Asuquo  
Rev. E Karikari

**Secretary**

C Wilson

**Independent examiners**

James Barnasco & Co  
58 Perronet House  
Princess Street  
London  
SE1 6JS

**Bankers**

Lloyds TSB  
182 High Street  
Walthamstow  
London  
E17 7JH

Approved by the Board of Trustees and signed on its behalf by



Rev V Jibuike.....

Lighthouse Education Service  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
<b>Income and endowments from:</b>			
Donations and legacies	2	40,150	27,509
Charitable activities	3		
Education		5,677	31,435
<b>Total</b>		<b>45,827</b>	<b>58,944</b>
<b>Expenditure on:</b>			
Charitable activities	4/5		
Education		(39,221)	(60,190)
Activity 10		(500)	(500)
<b>Total</b>		<b>(39,721)</b>	<b>(60,690)</b>
<b>Net income/expenditure</b>		<b>6,106</b>	<b>(1,746)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		33,433	35,179
<b>Total funds carried forward</b>		<b>39,539</b>	<b>33,433</b>

Lighthouse Education Service  
Statement of Financial Position  
As at 31 March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	533	168
		<b>533</b>	<b>168</b>
<b>Current assets</b>			
Debtors	11	10,203	14,767
Cash at bank and in hand		40,156	42,988
		<b>50,359</b>	<b>57,755</b>
<b>Creditors: amounts falling due within one year</b>	12	(11,353)	(24,490)
<b>Net current assets</b>		<b>39,006</b>	<b>33,265</b>
<b>Total assets less current liabilities</b>		<b>39,539</b>	<b>33,433</b>
<b>Net assets</b>		<b>39,539</b>	<b>33,433</b>
<b>The funds of the charity</b>			
Unrestricted income funds	13	39,539	33,433
<b>Total funds</b>		<b>39,539</b>	<b>33,433</b>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....  
Rev V Jibuiké  
Trustee

Lighthouse Education Service  
Notes to the Financial Statements  
For the year ended 31 March 2021

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Lighthouse Education Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Funds

Unrestricted funds can be used in accordance with the charitable objective at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity  
Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Straight line
Computer equipment	25% Straight line
Fixtures and fittings	25% Straight line

## 2. Income from donations and legacies

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Donations received	1,720	3,850
Grants received	38,430	23,659
	<b>40,150</b>	<b>27,509</b>



Lighthouse Education Service  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**3. Income from charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
<i>Education</i>		
Income from charitable activities	5,677	31,435

**4. Costs of charitable activities by fund type**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Education	39,221	60,190
Support costs	500	500
	<b>39,721</b>	<b>60,690</b>

**5. Costs of charitable activities by activity type**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Activities undertaken directly</b>		
Education	39,221	60,190
Activity 10	500	500
	<b>39,721</b>	<b>60,690</b>

**6. Analysis of support costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Governance costs	500	500

Lighthouse Education Service  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accountancy fees	500	500
Staff pension contributions	841	811
	<hr/>	<hr/>

**8. Staff costs**

Total staff costs for the year ended 31 March 2021 were:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries and wages	29,242	29,183
Pension costs	841	811
	<hr/>	<hr/>
	<b>30,083</b>	<b>29,994</b>

**9. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**10. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Plant and machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2020	-	500	500
Additions	800	-	800
At 31 March 2021	<hr/> <b>800</b>	<hr/> <b>500</b>	<hr/> <b>1,300</b>
<b>Depreciation</b>			
At 01 April 2020	-	332	332
Charge for year	267	168	435
At 31 March 2021	<hr/> <b>267</b>	<hr/> <b>500</b>	<hr/> <b>767</b>
<b>Net book values</b>			
At 31 March 2021	<hr/> <b>533</b>	<hr/> <b>-</b>	<hr/> <b>533</b>
At 31 March 2020	<hr/> <b>-</b>	<hr/> <b>168</b>	<hr/> <b>168</b>

Lighthouse Education Service  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**11. Debtors**

	2021 £	2020 £
<b>Amounts due within one year:</b>		
Prepayments and accrued income	436	-
Other debtors	9,767	14,767
	<b>10,203</b>	<b>14,767</b>

**12. Creditors: amounts falling due within one year**

	2021 £	2020 £
Other creditors	1,363	-
Accruals and deferred income	9,990	24,490
	<b>11,353</b>	<b>24,490</b>

**13. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	33,433	45,827	(39,721)	39,539
	<b>33,433</b>	<b>45,827</b>	<b>(39,721)</b>	<b>39,539</b>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	35,179	58,944	(60,690)	33,433
	<b>35,179</b>	<b>58,944</b>	<b>(60,690)</b>	<b>33,433</b>

Lighthouse Education Service  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**Purpose of unrestricted Funds**

Voluntary Income

Grants and Donations

Investment income

Interest receivable

Incoming resources from charitable activities

Charitable activities fees income

Charitable Activities

Charity expenses

General

Charities Income and expenses

**14. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	533	39,006	39,539
	<b>533</b>	<b>39,006</b>	<b>39,539</b>
<b>Previous year</b>			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	168	33,265	33,433
	<b>168</b>	<b>33,265</b>	<b>33,433</b>

Lighthouse Education Service  
Detailed Statement of Financial Activities  
For the year ended 31 March 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	1,720	3,850
Grants receivable	38,430	23,659
	<b>40,150</b>	<b>27,509</b>
<b>Charitable activities</b>		
Income from charitable activities (Education)	5,677	31,435
	<b>5,677</b>	<b>31,435</b>
<b>Total incoming resources</b>	<b>45,827</b>	<b>58,944</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of direct charitable activity (Education)	(39,221)	(60,190)
	<b>(39,221)</b>	<b>(60,190)</b>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Governance costs (Activity 10)	(500)	(500)
	<b>(500)</b>	<b>(500)</b>
<b>Total resources expended</b>	<b>(39,721)</b>	<b>(60,690)</b>
<b>Net Income</b>	<b>6,106</b>	<b>(1,746)</b>