

BRITISH VETERINARY ORTHOPAEDIC ASSOCIATION

England & Wales · Charity number 1091638

Details

Other names	BRITISH VETERINARY ORTHOPEDIC ASSOCIATION
Status	Registered
Legal form	Other
Registered	2002-04-16
Register	View on the Charity Commission register

Contact

Address	12 Grange Park Drive Biddulph Stoke-On-Trent ST8 7XU
Phone	07904901822
Email	bvoa@btinternet.com
Website	www.oldbsava.com/bvoa

Activities

Objects: THE OBJECTS OF THE CHARITY ARE FOR THE RELIEF OF SUFFERING OF ANIMALS SUFFERING FROM ORTHOPAEDIC DISORDERS OR WHO ARE OTHERWISE IN NEED OF CARE AND PROTECTION IN PARTICULAR PROMOTING STUDY AND RESEARCH IN THE SCIENCE OF VETERINARY ORTHOPAEDICS AND DISSEMINATING THE RESULTS OF SUCH RESEARCH AND OTHER INFORMATION TO PERSONS CONCERNED WITH THE WELFARE OF ANIMALS WITH ORTHOPAEDIC DISORDERS.

Activities: Further education of veterinarians and research into orthopaedic conditions in animals.

Classification

- **How:** Sponsors Or Undertakes Research
- **What:** Education/training, Animals
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£237,331	£230,255	-	-
2023-12-31	£185,624	£171,119	-	-
2022-12-31	£199,996	£179,049	-	-
2021-12-31	£129,429	£88,764	-	-
2020-12-31	£41,849	£39,554	-	-

Trustees

Name	Role	Appointed
Andrew Phillip Moores	Chair	2022-03-22
Andrew Craig		2025-11-21
Dr Alex Belch		2022-03-22
Dr Kate O'Sullivan MRCVS		2025-03-20
Duncan Barnes MRCVS		2025-11-03
Gareth William Harries		2022-03-22
Ian Michael Brumwell Simpson MRCVS		2024-06-13
Simon Ratcliffe MRCVS		2025-03-20

Accounts

British Veterinary Orthopaedic Association

Annual Report and Financial Statements

for the Year Ended 31 December 2024

British Veterinary Orthopaedic Association

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British Veterinary Orthopaedic Association

Reference and Administrative Details

Chairman

Mr Mark Bush MA VetMB CertSAS DSAS(Orth) MRCVS, Chairman

Mr Andy Moores BVSc DSAS(Orth) DipECVS FRCVS, Vice Chairman

Mr Ian Brumwell BVSc CertSAO MRCVS, Junior Vice Chairman

Officers

Mr Jan Janovec MVdr DipECVS MRCVS, Education Chair

Mr James Guthrie BVM&S CertAVP(GSAS) CCRT DipECVS DipACVSMR DipECVSMR FRSB FRSA MRCVS, Education Chair

Mr Gareth Harries BVMSCertSAS MRCVS, Treasurer

Mr Rob Quinn BVMS(Hons) CertAVP Dip. ECVS MRCVS, Scientific Secretary

Mrs Heather Eastham BVMS PGCertSAS MRCVS, Member at Large

Secretary

Mr Alex Belch BVMS CertSAS MRCVS RCVS, Secretary

Principal Office

43 Cambridge Road
Wimpole
Royston
Hertfordshire
SG8 5QD

Independent Examiner

Mr C P Lydon FCA FCCA
Independent Examiner
Farrar Smith Chartered Accountants
Unit 11
Fusion Court
Garforth
Leeds
LS25 2GH

Charity Registration Number

1091638

British Veterinary Orthopaedic Association

Annual Report of the Officers

The officers present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The purposes of the Association are the promotion of education and research into the study of animals with orthopaedic disorders or who are otherwise in need of care and protection in particular promoting the study and research in the science of veterinary orthopaedics and disseminating the results of such research and other information to persons concerned with the welfare of animals with orthopaedic disorders. The officers confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the associations aims and objectives, in planning future activities, and setting the grant making policy for the year. The focus of the activities being the educational conferences in Manchester and Warwick. Both the conferences were well attended and promoted the further education of veterinary surgeons.

Public benefit

The Association furthers its charitable purposes for the public benefit through its grant-making policy which aims at:

- funding research and teaching related to the treatment and nursing of animals with orthopaedic disorders and related conditions. The research is both pure research and, under the heading of innovation, applied research with the objective of correcting or improving the lives of animals and their carers;
- providing grants to projects that seek to provide innovations in care as a form of applied research.

By focussing on these areas, we achieve our strategic priorities of maintaining a viable grant programme and continue to fund research.

The Association carries out this programme through partnerships with institutions, in particular, the Association has concentrated on developing partnerships with the University of Liverpool and Cardiff University. The officers confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Research Grants

The BVOA supports clinical research with the provision of grants to members to fund or provide assistance with projects that will advance the subject of veterinary orthopaedics.

A sum of up to £10,000 is available to fund clinical veterinary orthopaedic research. These projects must be completed within 2 years of acceptance. The principal investigator must be a member of the BVOA and then acknowledge the BVOA's support in any subsequent publications or presentations.

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The research group is expected to provide a report of their results to a BVOA meeting during the Clinical Abstracts sessions of the BVOA meetings.

All applications will be subject, in the first instance, to blinded triplicate peer review under the direction of the Scientific Secretary of the BVOA. Recommendations will then be made to the BVOA Executive Committee who will reach a decision and inform applicants.

The research grants will advance the knowledge in the field of veterinary orthopaedics and this knowledge should then improve the treatment of our patients and benefit both them and their owners.

British Veterinary Orthopaedic Association

Annual Report of the Officers (continued)

Structure, governance and management

Arrangements for setting key management personnel remuneration

The Officers comprise the key management personnel of the charity and are in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All officers give their time freely and no officer remuneration was paid in the year. Details of officer expenses and related party transactions are disclosed in note 6 to the accounts.

Officers are required to disclose all relevant interests and register them with the Chairman and in accordance with the Association's policy withdraw from decisions where a conflict of interest arises.

Organisational structure

The Executive will meet in person 3-4 times annually in addition to more frequent online meetings, and regular communication via email.

Members of the BVOA Executive are invited to apply for election to the committee to become Trustees, each of whom takes their position for a set term.

The Committee are supported by an administrator to oversee the day-to-day management of the Association and to coordinate and organise the meetings for our members.

BVOA Activities

The organisation arranges two meetings per annum providing members with the latest developments and reviews of evidence presented by experts drawn from the UK, EU and the USA.

The Spring meeting is a single day meeting associated with the timing of the British Small Animal Veterinary Association annual congress. This meeting also provides the platform for a number of clinical abstracts that may be judged by the assembly audience for an award aimed to encourage young members of the profession to pursue research. The autumn meeting provides a further 2 days of presentations and lectures.

Alongside this meeting, the BVOA provide low-cost introductory courses for less experienced surgeons to introduce them to techniques involved in the repair of fractured bones. Additional activities include the provision of a website discussion board to allow members to seek advice, and debate arising issues which may attract contributions from all levels of surgeon. Access to an international journal, Veterinary Comparative Orthopaedics and Traumatology is coordinated for members.

The BVOA also supports two online portals to allow monitoring of two surgical procedures, hip replacement, and cruciate surgery with the aim of driving improvement and to assist surgeons with information on the recovery, progress and outcome of their cases. The Canine Cruciate Registry was launched in Summer 2021 and very well received by surgeons and pet owners.

The activities of the BVOA support the educational needs of the veterinary orthopaedic surgeons across the UK and in so doing, their abilities may then benefit their patients and in turn the pet owning public.

British Veterinary Orthopaedic Association

Annual Report of the Officers (continued)

Financial Reserve Policy

The funds held and managed by the BVOA include a reserve held to cover twelve months of average operating costs.

The calculation of average monthly operating costs includes all recurring, predictable expenses such as administrator's remuneration and benefits, occupancy, office, travel, program, and on-going professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses.

The amount of the Operating Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Committee, and included in the regular financial report.

Major risks and management of those risks

Risk management

The Officers actively review the major risks which the charity faces on a regular basis and believe that the controls in place and financial resources are adequate.

The annual report was approved by the officers of the charity on 1 June 2025 and signed on its behalf by:

Mr Gareth Harries BVMS CertSAS MRCVS
Trustee

British Veterinary Orthopaedic Association

Statement of Officers' Responsibilities

The officers are responsible for preparing the officers' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the officers to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The officers are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The officers are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The officers are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the officers of the charity on 1 June 2025 and signed on its behalf by:

Mr Gareth Harries BVMS CertSAS MRCVS
Trustee

British Veterinary Orthopaedic Association

Independent Examiner's Report to the trustees of British Veterinary Orthopaedic Association

I report to the officers on my examination of the accounts of British Veterinary Orthopaedic Association for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity officers of British Veterinary Orthopaedic Association, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the British Veterinary Orthopaedic Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of British Veterinary Orthopaedic Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr C P Lydon FCA FCCA
Independent Examiner
Institute of Chartered Accountants in England & Wales

Farrar Smith Chartered Accountants
Unit 11
Fusion Court
Garforth
Leeds
LS25 2GH

Date: 1 June 2025

British Veterinary Orthopaedic Association

Statement of Financial Activities For The Year Ended 31 December 2024

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2024</u> £	<u>Total</u> <u>2023</u> £
INCOME					
Membership subscriptions		34,272	-	34,272	43,641
Sponsorship		-	53,079	53,079	47,407
Charitable activities	2	147,767	-	147,767	140,166
Bank interest		<u>2,213</u>	<u>-</u>	<u>2,213</u>	<u>1,817</u>
TOTAL INCOME		184,252	53,079	237,331	233,031
EXPENDITURE					
Charitable activities	3	119,310	53,079	172,389	169,746
Grant funding of activities	4	17,032	-	17,032	6,124
Governance costs	5	<u>40,834</u>	<u>-</u>	<u>40,834</u>	<u>42,656</u>
TOTAL EXPENDITURE		177,176	53,079	230,255	218,526
NET INCOME		7,076	-	7,076	14,505
Balance brought forward at 1 January 2024		<u>267,773</u>	<u>-</u>	<u>267,773</u>	<u>253,268</u>
Balance carried forward at 31 December 2024		<u><u>274,849</u></u>	<u><u>-</u></u>	<u><u>274,849</u></u>	<u><u>267,773</u></u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

British Veterinary Orthopaedic Association

Balance Sheet as at 31 December 2024

	<u>Note</u>	<u>2024</u> £	<u>2023</u> £
Current Assets			
Debtors and prepayments	7	23,114	40,901
Cash at bank and in hand		<u>273,737</u>	<u>248,967</u>
		296,851	289,868
Creditors: Amounts falling due within one year	8	22,002	22,095
		<u> </u>	<u> </u>
Net assets		<u>274,849</u>	<u>267,773</u>
 Unrestricted funds	9	 274,849	 267,773
		<u> </u>	<u> </u>
Total funds		<u>274,849</u>	<u>267,773</u>

These financial statements on page 6 to 13 were approved by the officers, and authorised for issue on 1 June 2025.

Signed on behalf of the officers by:

Mr Gareth Harries BVMS CertSAS MRCVS
Trustee

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

British Veterinary Orthopaedic Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The officers consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Sponsorship is recognised when communicated in writing with notification of both the amount and the settlement date.

Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Charitable activities

The expenditure of charitable activities includes grants made, governance costs and support costs as shown in notes 3, 4 and 5.

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

A provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the charity that would permit the charity to avoid making the future payment(s), settlement is probable, and the effect of discounting is material. The discount rate used is the rate offered on government bonds (Gilts) for a commensurate or similar time period offered in the year in which the grant award is made.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs relating to trustee Board and sub-Committee meetings.

Cash and cash equivalents

Cash and cash equivalents comprise, cash on hand, call deposits and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted income is generated by subscriptions and fees in attending the educational conferences, as conference costs are substantially greater than the sponsorship income received by the charity any surplus generated from the conference is classed as unrestricted funds for the charity's use, provided the surplus does not amount to equal or greater than the sponsorship income generated.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the sponsor. The charity holds educational conferences twice yearly in spring and autumn, the sponsorship income is restricted to the costs of these conferences.

British Veterinary Orthopaedic Association

Notes to the Financial Statements For The Year Ended 31 December 2024 (Continued)

Note 2. Income, charitable activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
CPD meeting income	147,767	-	147,767	140,166
Total	<u>147,767</u>	<u>-</u>	<u>147,767</u>	<u>140,166</u>

Note 3. Expenditure, charitable activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Course venue expenses, spring	21,211	-	21,211	18,367
Course venue expenses, autumn	98,099	45,089	143,188	145,663
Course speaker expenses, spring	-	2,010	2,010	1,702
Course speaker expenses, autumn	-	5,980	5,980	4,014
	<u>119,310</u>	<u>53,079</u>	<u>172,389</u>	<u>169,746</u>

Note 4. Expenditure, grant funding of activities

	<u>Grants To</u>	<u>Grants To</u>	<u>Total</u>	<u>Total</u>
	<u>Institutions</u>	<u>Individuals</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Bristol Veterinary School	-	-	-	4,000
Cardiff University	4,919	-	4,919	-
University of Liverpool	6,191	-	6,191	-
The Royal Veterinary College	5,000	-	5,000	-
Rachel Jermyn, Hip Registry	-	922	922	2,124
	<u>16,110</u>	<u>922</u>	<u>17,032</u>	<u>6,124</u>

British Veterinary Orthopaedic Association

Notes to the Financial Statements For The Year Ended 31 December 2024 (Continued)

Note 5. Expenditure, governance costs

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Printing, postage and stationery	3,069	-	3,069	3,434
Prizes	500	-	500	-
Journal publication costs	15,058	-	15,058	15,584
Administration fees	12,040	-	12,040	11,480
Officer expenses	4,334	-	4,334	4,203
Independent examiners fee	2,100	-	2,100	2,040
Bank charges	3,733	-	3,733	5,915
	<u>40,834</u>	<u>-</u>	<u>40,834</u>	<u>42,656</u>

Note 6. Officers remuneration and expenses

Expenses paid to the officers in the year totalled £4,334 (2023 £4,203). These expenses were made up of reimbursements for officers attendance at meetings, as well as seminar, conference costs and related travel expenses.

No officers, nor any persons connected with them, have received any remuneration from the charity during the year.

Note 7. Debtors and prepayments

	<u>2024</u>	<u>2023</u>
	£	£
Accounts receivable	9,653	1,857
Prepayments	<u>13,461</u>	<u>39,044</u>
	<u>23,114</u>	<u>40,901</u>

Note 8. Creditors : Amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Prepaid subscriptions	18,640	19,615
Accruals	<u>3,362</u>	<u>2,480</u>
	<u>22,002</u>	<u>22,095</u>

British Veterinary Orthopaedic Association

Notes to the Financial Statements For The Year Ended 31 December 2024 (Continued)

Note 9. Movements in funds

	<u>At 1 January</u> <u>2024</u>	<u>Income</u>	<u>Expenditure</u>	<u>At 31 December</u> <u>2024</u>
	£	£	£	£
Unrestricted funds	267,773	184,252	(177,176)	274,849
Restricted funds	-	53,079	(53,079)	-
Total funds	<u>267,773</u>	<u>237,331</u>	<u>(230,255)</u>	<u>274,849</u>

Accounts

British Veterinary Orthopaedic Association

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Alongside this meeting, the BVOA provide low-cost introductory courses for less experienced surgeons to introduce them to techniques involved in the repair of fractured bones. Additional activities include the provision of a website discussion board to allow members to seek advice, and debate arising issues which may attract contributions from all levels of surgeon. Access to an international journal, Veterinary Comparative Orthopaedics and Traumatology is coordinated for members.

The BVOA also supports two online portals to allow monitoring of two surgical procedures, hip replacement, and cruciate surgery with the aim of driving improvement and to assist surgeons with information on the recovery, progress and outcome of their cases. The Canine Cruciate Registry was launched in Summer 2021 and very well received by surgeons and pet owners.

The activities of the BVOA support the educational needs of the veterinary orthopaedic surgeons across the UK and in so doing, their abilities may then benefit their patients and in turn the pet owning public.

British Veterinary Orthopaedic Association

Annual Report of the Officers (continued)

Financial Reserve Policy

The funds held and managed by the BVOA include a reserve held to cover twelve months of average operating costs.

The calculation of average monthly operating costs includes all recurring, predictable expenses such as administrator's remuneration and benefits, occupancy, office, travel, program, and on-going professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses.

The amount of the Operating Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Committee, and included in the regular financial report.

Major risks and management of those risks

Risk management

The Officers actively review the major risks which the charity faces on a regular basis and believe that the controls in place and financial resources are adequate.

The annual report was approved by the officers of the charity on 22nd May 2024, and signed on its behalf by:



.....
Mr Gareth Harries BVMS CertSAS MRCVS
Trustee

British Veterinary Orthopaedic Association

Statement of Officers' Responsibilities

The officers are responsible for preparing the officers' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the officers to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The officers are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The officers are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The officers are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the officers of the charity on ~~22nd May 2024~~ and signed on its behalf by:



Mr Gareth Harries BVMS CertSAS MRCVS
Trustee

British Veterinary Orthopaedic Association

Independent Examiner's Report to the trustees of British Veterinary Orthopaedic Association

I report to the officers on my examination of the accounts of British Veterinary Orthopaedic Association for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity officers of British Veterinary Orthopaedic Association, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the British Veterinary Orthopaedic Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of British Veterinary Orthopaedic Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr C P Lydon FCA FCCA
Independent Examiner
Institute of Chartered Accountants in England & Wales

Farrar Smith Chartered Accountants
Unit 11
Fusion Court
Garforth
Leeds
LS25 2GH

Date:.....

British Veterinary Orthopaedic Association

Statement of Financial Activities For The Year Ended 31 December 2023

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £	<u>Total</u> <u>2022</u> £
INCOME					
Membership subscriptions		43,641	-	43,641	32,848
Sponsorship		-	47,407	47,407	47,855
Charitable activities	2	140,166	-	140,166	118,967
Bank interest		<u>1,817</u>	<u>-</u>	<u>1,817</u>	<u>326</u>
TOTAL INCOME		185,624	47,407	233,031	199,996
EXPENDITURE					
Charitable activities	3	122,339	47,407	169,746	134,579
Grant funding of activities	4	6,124	-	6,124	1,878
Governance costs	5	<u>42,656</u>	<u>-</u>	<u>42,656</u>	<u>42,592</u>
TOTAL EXPENDITURE		171,119	47,407	218,526	179,049
NET INCOME		14,505	-	14,505	20,947
Balance brought forward at 1 January 2023		<u>253,268</u>	<u>-</u>	<u>253,268</u>	<u>232,321</u>
Balance carried forward at 31 December 2023		<u><u>267,773</u></u>	<u><u>-</u></u>	<u><u>267,773</u></u>	<u><u>253,268</u></u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

British Veterinary Orthopaedic Association

Balance Sheet as at 31 December 2023

	<u>Note</u>	<u>2023</u> £	<u>2022</u> £
Current Assets			
Debtors and prepayments	7	40,901	29,429
Cash at bank and in hand		<u>248,967</u>	<u>244,189</u>
		289,868	273,618
Creditors: Amounts falling due within one year	8	22,095	20,350
		<u> </u>	<u> </u>
Net assets		<u><u>267,773</u></u>	<u><u>253,268</u></u>
 Unrestricted funds	9	 267,773	 253,268
		<u> </u>	<u> </u>
Total funds		<u><u>267,773</u></u>	<u><u>253,268</u></u>

These financial statements on page 6 to 13 were approved by the officers, and authorised for issue on xxxxxxxxxxxx.

Signed on behalf of the officers by:



Mr Gareth Harries BVMS CertSAS MRCVS
Trustee

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

British Veterinary Orthopaedic Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The officers consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Sponsorship is recognised when communicated in writing with notification of both the amount and the settlement date.

Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Charitable activities

The expenditure of charitable activities includes grants made, governance costs and support costs as shown in notes 3, 4 and 5.

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

A provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the charity that would permit the charity to avoid making the future payment(s), settlement is probable, and the effect of discounting is material. The discount rate used is the rate offered on government bonds (Gilts) for a commensurate or similar time period offered in the year in which the grant award is made.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs relating to trustee Board and sub-Committee meetings.

Cash and cash equivalents

Cash and cash equivalents comprise, cash on hand, call deposits and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted income is generated by subscriptions and fees in attending the educational conferences, as conference costs are substantially greater than the sponsorship income received by the charity any surplus generated from the conference is classed as unrestricted funds for the charity's use, provided the surplus does not amount to equal or greater than the sponsorship income generated.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the sponsor. The charity holds educational conferences twice yearly in spring and autumn, the sponsorship income is restricted to the costs of these conferences.

British Veterinary Orthopaedic Association

Notes to the Financial Statements For The Year Ended 31 December 2023 (Continued)

Note 2. Income, charitable activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
CPD meeting income	140,166	-	140,166	118,967
Total	<u>140,166</u>	<u>-</u>	<u>140,166</u>	<u>118,967</u>

Note 3. Expenditure, charitable activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Course venue expenses, spring	18,368	-	18,368	16,234
Course venue expenses, autumn	103,972	41,691	145,663	105,083
Course speaker expenses, spring	-	1,702	1,702	4,791
Course speaker expenses, autumn	-	4,014	4,014	8,471
	<u>122,339</u>	<u>47,407</u>	<u>169,746</u>	<u>134,579</u>

Note 4. Expenditure, grant funding of activities

	<u>Grants To</u>	<u>Grants To</u>	<u>Total</u>	<u>Total</u>
	<u>Institutions</u>	<u>Individuals</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Bristol Veterinary School	4,000	-	4,000	-
Rachel Jermyn, Hip Registry	-	2,124	2,124	1,878
	<u>4,000</u>	<u>2,124</u>	<u>6,124</u>	<u>1,878</u>

British Veterinary Orthopaedic Association

Notes to the Financial Statements For The Year Ended 31 December 2023 (Continued)

Note 5. Expenditure, governance costs

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Printing, postage and stationery	3,434	-	3,434	5,499
Journal publication costs	15,585	-	15,585	14,529
Administration fees	11,480	-	11,480	10,495
Officer expenses	4,203	-	4,203	5,114
Independent examiners fee	2,040	-	2,040	1,980
Bank charges	5,915	-	5,915	4,975
	<u>42,656</u>	<u>-</u>	<u>42,656</u>	<u>42,592</u>

Note 6. Officers remuneration and expenses

Expenses paid to the officers in the year totalled £4,203 (2022 £5,114). These expenses were made up of reimbursements for officers attendance at meetings, as well as seminar, conference costs and related travel expenses.

No officers, nor any persons connected with them, have received any remuneration from the charity during the year.

Note 7. Debtors and prepayments

	<u>2023</u>	<u>2022</u>
	£	£
Accounts receivable	1,858	10,950
Prepayments	<u>39,044</u>	<u>18,479</u>
	<u>40,901</u>	<u>29,429</u>

Note 8. Creditors : Amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Prepaid subscriptions	19,615	17,980
Accruals	<u>2,480</u>	<u>2,370</u>
	<u>22,095</u>	<u>20,350</u>

British Veterinary Orthopaedic Association

Notes to the Financial Statements For The Year Ended 31 December 2023 (Continued)

Note 9. Movements in funds

	<u>At 1 January</u> <u>2023</u>	<u>Income</u>	<u>Expenditure</u>	<u>At 31 December</u> <u>2023</u>
	£	£	£	£
Unrestricted funds	253,268	185,624	171,119	267,773
Restricted funds	-	47,407	(47,407)	-
Total funds	<u>253,268</u>	<u>233,031</u>	<u>218,526</u>	<u>267,773</u>

Accounts

British Veterinary Orthopaedic Association

Annual Report and Financial Statements

for the Year Ended 31 December 2022

British Veterinary Orthopaedic Association

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British Veterinary Orthopaedic Association

Reference and Administrative Details

Chairman

Mr Mark Bush MA VetMB CertSAS DSAS(Orth) MRCVS, Chairman

Mrs Sarah Girling BVMS DipECVS MRCVS, Senior Vice Chairman

Mr Andy Moores BVSc DSAS(Orth) DipECVS FRCVS, Vice Chairman

Officers

Mr Jan Janovec MVDr DipECVS MRCVS, Education Chair

Mr James Guthrie BVMS CertAVP (GSAS) CCRT DipECVS DipACVSMR DipECVSMR FRSB FRSA MRCVS, Education Chair

Mr Gareth Harries BVMS CertSAS MRCVS RCVS, Treasurer

Mr Rob Quinn BVMS(Hons) CertAVP DipECVS MRCVS, Scientific Secretary

Mrs Heather Eastham BVMS PGCertSAS MRCVS, Member at Large

Secretary

Mr Alex Belch BVMS CertSAS MRCVS RCVS, Secretary

Principal Office

43 Cambridge Road
Wimpole
Royston
Hertfordshire
SG8 5QD

Independent Examiner

Mr C P Lydon FCA FCCA
Farrar Smith Chartered Accountants
Unit 11
Fusion Court
Garforth
Leeds
LS25 2GH

Charity Registration Number

1091638

British Veterinary Orthopaedic Association

Annual Report of the Officers

The officers present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The purposes of the Association are the promotion of education and research into the study of animals with orthopaedic disorders or who are otherwise in need of care and protection in particular promoting the study and research in the science of veterinary orthopaedics and disseminating the results of such research and other information to persons concerned with the welfare of animals with orthopaedic disorders. The officers confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the associations aims and objectives, in planning future activities, and setting the grant making policy for the year. The focus of the activities being the educational conferences in Manchester and Leeds. Both the conferences were well attended and promoted the further education of veterinary surgeons.

Public benefit

The Association furthers its charitable purposes for the public benefit through its grant-making policy which aims at:

- funding research and teaching related to the treatment and nursing of animals with orthopaedic disorders and related conditions. The research is both pure research and, under the heading of innovation, applied research with the objective of correcting or improving the lives of animals and their carers;
- providing grants to projects that seek to provide innovations in care as a form of applied research.

By focussing on these areas, we achieve our strategic priorities of maintaining a viable grant programme and continue to fund research.

The Association carries out this programme through partnerships with institutions, in particular, the Association has concentrated on developing the existing partnership with the University of Liverpool. The officers confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Research Grants

The BVOA supports clinical research with the provision of grants to members to fund or provide assistance with projects that will advance the subject of veterinary orthopaedics.

A sum of up to £10,000 is available to fund clinical veterinary orthopaedic research. These projects must be completed within 2 years of acceptance. The principal investigator must be a member of the BVOA and then acknowledge the BVOA's support in any subsequent publications or presentations.

The research is both pure research and, under the heading of innovation, applied research with the objective of correcting or improving the lives of animals and their carers.

The research group is expected to provide a report of their results to a BVOA meeting during the Clinical Abstracts sessions of the BVOA meetings.

All applications will be subject, in the first instance, to blinded triplicate peer review under the direction of the Scientific Secretary of the BVOA. Recommendations will then be made to the BVOA Executive Committee who will reach a decision and inform applicants.

The research grants will advance the knowledge in the field of veterinary orthopaedics and this knowledge should then improve the treatment of our patients and benefit both them and their owners.

British Veterinary Orthopaedic Association

Annual Report of the Officers (continued)

The officers confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Arrangements for setting key management personnel remuneration

The Officers comprise the key management personnel of the charity and are in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All officers give their time freely and no officer remuneration was paid in the year. Details of officer expenses and related party transactions are disclosed in note 6 to the accounts.

Officers are required to disclose all relevant interests and register them with the Chairman and in accordance with the Association's policy withdraw from decisions where a conflict of interest arises.

Organisational structure

The Executive will meet in person 3-4 times annually in addition to more frequent online meetings, and regular communication via email.

Members of the BVOA Executive are invited to apply for election to the committee to become Trustees, each of whom takes their position for a set term.

The Committee are supported by an administrator to oversee the day-to-day management of the Association and to coordinate and organise the meetings for our members.

BVOA Activities

The organisation arranges two meetings per annum providing members with the latest developments and reviews of evidence presented by experts drawn from the UK, EU and the USA.

The Spring meeting is a single day meeting associated with the timing of the British Small Animal Veterinary Association annual congress. This meeting also provides the platform for a number of clinical abstracts that may be judged by the assembly audience for an award aimed to encourage young members of the profession to pursue research. The autumn meeting provides a further 2 days of presentations and lectures.

Alongside this meeting, the BVOA provide low-cost introductory courses for less experienced surgeons to introduce them to techniques involved in the repair of fractured bones. Additional activities include the provision of a website discussion board to allow members to seek advice, and debate arising issues which may attract contributions from all levels of surgeon. Access to an international journal, Veterinary Comparative Orthopaedics and Traumatology is coordinated for members.

The BVOA also supports two online portals to allow monitoring of two surgical procedures, hip replacement, and cruciate surgery with the aim of driving improvement and to assist surgeons with information on the recovery, progress and outcome of their cases. The Canine Cruciate Registry was launched in Summer 2021 and very well received by surgeons and pet owners.

The activities of the BVOA support the educational needs of the veterinary orthopaedic surgeons across the UK and in so doing, their abilities may then benefit their patients and in turn the pet owning public.

In 2023, its Manchester meeting to hear from UK & EU Veterinary Specialists was attended to capacity.

British Veterinary Orthopaedic Association

Annual Report of the Officers (continued)

Financial Reserve Policy

The funds held and managed by the BVOA include a reserve held to cover twelve months of average operating costs.

The calculation of average monthly operating costs includes all recurring, predictable expenses such as administrator's remuneration and benefits, occupancy, office, travel, program, and on-going professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses.

The amount of the Operating Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Committee, and included in the regular financial report.

Major risks and management of those risks

Risk management

The Officers actively review the major risks which the charity faces on a regular basis and believe that the controls in place and financial resources are adequate.

The annual report was approved by the officers of the charity on 17 September 2023 and signed on its behalf by:

.....
Mr Gareth Harries BVMS CertSAS MRCVS RCVS
Trustee

British Veterinary Orthopaedic Association

Statement of Officers' Responsibilities

The officers are responsible for preparing the officers' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the officers to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The officers are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The officers are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The officers are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the officers of the charity on 17 September 2023 and signed on its behalf by:

.....
Mr Gareth Harries BVMS CertSAS MRCVS RCVS
Trustee

British Veterinary Orthopaedic Association

Independent Examiner's Report to the trustees of British Veterinary Orthopaedic Association

I report to the officers on my examination of the accounts of British Veterinary Orthopaedic Association for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity officers of British Veterinary Orthopaedic Association, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the British Veterinary Orthopaedic Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of British Veterinary Orthopaedic Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr C P Lydon FCA FCCA

Farrar Smith Chartered Accountants
Unit 11
Fusion Court
Garforth
Leeds
LS25 2GH

Date: 17 September 2023

British Veterinary Orthopaedic Association

Statement of Financial Activities For The Year Ended 31 December 2022

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
INCOME					
Membership subscriptions		32,848	-	32,848	26,255
Sponsorship		-	47,855	47,855	29,126
Charitable activities	2	118,967	-	118,967	74,030
Bank interest		<u>326</u>	<u>-</u>	<u>326</u>	<u>18</u>
TOTAL INCOME		152,141	47,855	199,996	129,429
EXPENDITURE					
Charitable activities	3	86,724	47,855	134,579	54,639
Grant funding of activities	4	1,878		1,878	4,608
Governance costs	5	<u>42,592</u>	<u>-</u>	<u>42,592</u>	<u>29,517</u>
TOTAL EXPENDITURE		131,194	47,855	179,049	88,764
NET INCOME		20,947	-	20,947	40,665
Balance brought forward at 1 January 2022		<u>232,321</u>	<u>-</u>	<u>232,321</u>	<u>191,656</u>
Balance carried forward at 31 December 2022		<u><u>253,268</u></u>	<u><u>-</u></u>	<u><u>253,268</u></u>	<u><u>232,321</u></u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

British Veterinary Orthopaedic Association

Balance Sheet as at 31 December 2022

	<u>Note</u>	<u>2022</u> £	<u>2021</u> £
Current Assets			
Debtors and prepayments	7	29,429	8,195
Cash at bank and in hand		<u>244,189</u>	<u>243,665</u>
		273,618	251,860
Creditors: Amounts falling due within one year	8	20,350	19,539
		<u> </u>	<u> </u>
Net assets		<u>253,268</u>	<u>232,321</u>
 Unrestricted funds	9	253,268	232,321
		<u> </u>	<u> </u>
Total funds		<u>253,268</u>	<u>232,321</u>

These financial statements on page 6 to 13 were approved by the officers, and authorised for issue on 17 September 2023.

Signed on behalf of the officers by:

.....
Mr Gareth Harries BVMS CertSAS MRCVS RCVS
Trustee

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

British Veterinary Orthopaedic Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The officers consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature are recognised when the Charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Sponsorship is recognised when communicated in writing with notification of both the amount and the settlement date.

Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Charitable activities

The expenditure of charitable activities includes grants made, governance costs and support costs as shown in notes 3, 4 and 5.

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

A provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the charity that would permit the charity to avoid making the future payment(s), settlement is probable, and the effect of discounting is material. The discount rate used is the rate offered on government bonds (Gilts) for a commensurate or similar time period offered in the year in which the grant award is made.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs relating to trustee Board and sub-Committee meetings.

Cash and cash equivalents

Cash and cash equivalents comprise, cash on hand, call deposits and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted income is generated by subscriptions and fees in attending the educational conferences, as conference costs are substantially greater than the sponsorship income received by the charity any surplus generated from the conference is classed as unrestricted funds for the charity's use, provided the surplus does not amount to equal or greater than the sponsorship income generated.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the sponsor. The charity holds educational conferences twice yearly in spring and autumn, the sponsorship income is restricted to the costs of these conferences.

British Veterinary Orthopaedic Association

Notes to the Financial Statements For The Year Ended 31 December 2022 (Continued)

Note 2. Income, charitable activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
CPD meeting income	118,967	-	118,967	74,030
Total	<u>118,967</u>	<u>-</u>	<u>118,967</u>	<u>74,030</u>

Note 3. Expenditure, charitable activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Course venue expenses, spring	16,234	-	16,234	-
Course venue expenses, autumn	70,490	34,593	105,083	49,179
Course speaker expenses, spring	-	4,791	4,791	-
Course speaker expenses, autumn	-	8,471	8,471	5,460
	<u>86,724</u>	<u>47,855</u>	<u>134,579</u>	<u>54,639</u>

Note 4. Expenditure, grant funding of activities

	<u>Grants To</u>	<u>Grants To</u>	<u>Total</u>	<u>Total</u>
	<u>Institutions</u>	<u>Individuals</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
University of Liverpool	-	-	-	1,700
Cardiff University	-	-	-	948
Rachel Jermyn, Hip Registry	-	1,878	1,878	1,960
	<u>-</u>	<u>1,878</u>	<u>1,878</u>	<u>4,608</u>

British Veterinary Orthopaedic Association

Notes to the Financial Statements For The Year Ended 31 December 2022 (Continued)

Note 5. Expenditure, governance costs

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Printing, postage and stationery	5,499	-	5,499	3,361
Journal publication costs	14,529	-	14,529	15,031
Administration fees	10,495	-	10,495	4,775
Officer expenses	5,114	-	5,114	1,765
Independent examiners fee	1,980	-	1,980	1,860
Bank charges	4,975	-	4,975	2,725
	<u>42,592</u>	<u>-</u>	<u>42,592</u>	<u>29,517</u>

Note 6. Officers remuneration and expenses

Expenses paid to the officers in the year totalled £5,114 (2021 £1,765). These expenses were made up of reimbursements for officers attendance at meetings, as well as seminar, conference costs and related travel expenses.

No officers, nor any persons connected with them, have received any remuneration from the charity during the year.

Note 7. Debtors and prepayments

	<u>2022</u>	<u>2021</u>
	£	£
Accounts receivable	10,950	6,790
Prepayments	<u>18,479</u>	<u>1,405</u>
	<u>29,429</u>	<u>8,195</u>

Note 8. Creditors : Amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Prepaid subscriptions	17,980	17,355
Accruals	<u>2,370</u>	<u>2,185</u>
	<u>20,350</u>	<u>19,540</u>

British Veterinary Orthopaedic Association

Notes to the Financial Statements For The Year Ended 31 December 2022 (Continued)

Note 9. Movements in funds

	<u>At 1 January</u> <u>2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>At 31 December</u> <u>2022</u>
	£	£	£	£
Unrestricted funds	232,321	152,141	(131,194)	253,268
Restricted funds	-	47,855	(47,855)	-
Total funds	<u>232,321</u>	<u>199,996</u>	<u>(179,049)</u>	<u>253,268</u>

Accounts

British Veterinary Orthopaedic Association

Annual Report and Financial Statements

for the Year Ended 31 December 2021

British Veterinary Orthopaedic Association

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British Veterinary Orthopaedic Association

Reference and Administrative Details

Chairmen

Mrs Sarah Girling BVMS DipECVS MRCVS, Senior Vice Chairman

Mr Mark Bush MA VetMB CertSAS DSAS(Orth) MRCVS, Chairman

Mr Andy Moores BVSc DSAS(Orth) DipECVS FRCVS, Vice Chairman

Officers

Mr Ben Walton BVSc DSAS(Orth) MRCVS, Education Chair

Mr Mark Morton BVSc DSAS(Orth) MRCVS, Education Chair

Mr Gareth Harries BVMS CertSAS MRCVS RCVS, Treasurer

Mr Rob Quinn BVMS(Hons) CertAVP Dip. ECVS MRCVS, Scientific Secretary

Mrs Heather Eastham BVMS PGCertSAS MRCVS, Member at Large

Secretary

Mr Alex Belch BVMS CertSAS MRCVS RCVS, Secretary

Principal Office

43 Cambridge Road
Wimpole
Royston
Hertfordshire
SG8 5QD

Independent Examiner

Mr C P Lydon FCA FCCA
Independent Examiner
Farrar Smith Chartered Accountants
Unit 11
Fusion Court
Garforth
Leeds
LS25 2GH

Charity Registration Number

1091638

British Veterinary Orthopaedic Association

Annual Report of the Officers

The officers present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The purposes of the Association are the promotion of education and research into the study of animals with orthopaedic disorders or who are otherwise in need of care and protection in particular promoting the study and research in the science of veterinary orthopaedics and disseminating the results of such research and other information to persons concerned with the welfare of animals with orthopaedic disorders. The officers confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the associations aims and objectives, in planning future activities, and setting the grant making policy for the year.

Public benefit

The Association furthers its charitable purposes for the public benefit through its grant-making policy which aims at:

- funding research and teaching related to the treatment and nursing of animals with orthopaedic disorders and related conditions. The research is both pure research and, under the heading of innovation, applied research with the objective of correcting or improving the lives of animals and their carers;
- providing grants to projects that seek to provide innovations in care as a form of applied research.

By focussing on these areas, we achieve our strategic priorities of maintaining a viable grant programme and continue to fund research.

The Association carries out this programme through partnerships with institutions, in particular, the Association has concentrated on developing the existing partnership with the University of Liverpool.

The officers confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Research Grants

The BVOA supports clinical research with the provision of grants to members to fund or provide assistance with projects that will advance the subject of veterinary orthopaedics.

A sum of up to £10,000 is available to fund clinical veterinary orthopaedic research. These projects must be completed within 2 years of acceptance. The principal investigator must be a member of the BVOA and then acknowledge the BVOA's support in any subsequent publications or presentations.

The research is both pure research and, under the heading of innovation, applied research with the objective of correcting or improving the lives of animals and their carers;

The research group is expected to provide a report and their results to a BVOA meeting during the Clinical Abstracts sessions of the BVOA meetings.

All applications will be subject, in the first instance, to blinded triplicate peer review under the direction of the Scientific Secretary of the BVOA. Recommendations will then be made to the BVOA Executive Committee who will reach a decision and inform applicants.

The research grants will advance the knowledge in the field of veterinary orthopaedics and this knowledge should then improve the treatment of our patients and benefit both them and their owners.

British Veterinary Orthopaedic Association

Annual Report of the Officers (continued)

The officers confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Arrangements for setting key management personnel remuneration

The Officers comprise the key management personnel of the charity and are in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All officers give their time freely and no officer remuneration was paid in the year. Details of officer expenses and related party transactions are disclosed in note 6 to the accounts.

Officers are required to disclose all relevant interests and register them with the Chairman and in accordance with the Association's policy withdraw from decisions where a conflict of interest arises.

Organisational structure

The Executive will meet in person 3-4 times annually in addition to more frequent online meetings, and regular communication via email.

Members of the BVOA Executive are invited to apply for election to the committee to become Trustees, each of who takes their position for a set term.

The Committee are supported by an administrator to oversee the day to day management of the Association and to coordinate and organise the meetings for our members.

BVOA Activities

The organisation arranges two meetings per annum providing members with the latest developments and reviews of evidence presented by experts drawn from the UK, EU and the USA.

The Spring meeting is a single day meeting associated with the timing of the British Small Animal Veterinary Association annual congress. This meeting also provides the platform for a number of clinical abstracts that may be judged by the assembly audience for an award aimed to encourage young members of the profession to pursue research. The autumn meeting provides a further 2 days of presentations and lectures.

Alongside this meeting, the BVOA provide low cost introductory courses for less experienced surgeons to introduce them to techniques involved in the repair of fractured bones.

Additional activities include the provision of a website discussion board to allow members to seek advice, and debate arising issues which may attract contributions from all levels of surgeon. Access to an international journal, Veterinary Comparative Orthopaedics and Traumatology is coordinated for members.

The BVOA also supports two online portals to allow monitoring of two surgical procedures, hip replacement, and cruciate surgery with the aim of driving improvement and to assist surgeons with information on the recovery, progress and outcome of their cases. The Canine Cruciate Registry was launched in Summer 2021 and very well received by surgeons and pet owners.

The activities of the BVOA support the educational needs of the veterinary orthopaedic surgeons across the UK and in so doing, their abilities may then benefit their patients and in turn the pet owning public.

In 2022, its Manchester meeting to hear from UK & EU Veterinary Specialists was attended to capacity.

British Veterinary Orthopaedic Association

Annual Report of the Officers (continued)

Financial Reserve Policy.

The funds held and managed by the BVOA include a reserve held to cover twelve months of average operating costs.

The calculation of average monthly operating costs includes all recurring, predictable expenses such as administrator's remuneration and benefits, occupancy, office, travel, program, and on-going professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses.

The amount of the Operating Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Committee, and included in the regular financial report

Major risks and management of those risks

Risk management

The Officers actively review the major risks which the charity faces on a regular basis and believe that the controls in place and financial resources are adequate.

The annual report was approved by the officers of the charity on 30 September 2022 and signed on its behalf by:



.....
Mr Gareth Harries BVMS CertSAS MRCVS RCVS
Treasurer

British Veterinary Orthopaedic Association

Statement of Officers' Responsibilities

The officers are responsible for preparing the officers' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the officers to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The officers are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The officers are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The officers are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the officers of the charity on 30 September 2022 and signed on its behalf by:



.....
Mr Gareth Harries BVMS CertSAS MRCVS RCVS
Treasurer

British Veterinary Orthopaedic Association

Independent Examiner's Report to the trustees of British Veterinary Orthopaedic Association

I report to the officers on my examination of the accounts of British Veterinary Orthopaedic Association for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity officers of British Veterinary Orthopaedic Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the British Veterinary Orthopaedic Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of British Veterinary Orthopaedic Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr C P Lydon FCA FCCA
Independent Examiner
Institute of Chartered Accountants in England & Wales

Farrar Smith Chartered Accountants
Unit 11
Fusion Court
Garforth
Leeds
LS25 2GH

30 September 2022

British Veterinary Orthopaedic Association

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		26,255	29,126	55,381
Charitable activities		74,030	-	74,030
Investment income	2	18	-	18
Total income		100,303	29,126	129,429
Expenditure on:				
Charitable activities		(59,638)	(29,126)	(88,764)
Total expenditure		(59,638)	(29,126)	(88,764)
Net income		40,665	-	40,665
Net movement in funds		40,665	-	40,665
Reconciliation of funds				
Total funds brought forward		191,655	-	191,655
Total funds carried forward	11	232,320	-	232,320

All of the charity's activities derive from continuing operations during the above two periods.

British Veterinary Orthopaedic Association

(Registration number: 1091638)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	8,195	3,965
Cash at bank and in hand	9	243,666	206,408
		251,861	210,373
Creditors: Amounts falling due within one year	10	(19,540)	(18,717)
Net assets		232,321	191,656
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		232,321	191,656
Total funds	11	232,321	191,656

The financial statements on pages 6 to 12 were approved by the officers, and authorised for issue on 30 September 2022 and signed on their behalf by:



.....
Mr Gareth Harries BVMS CertSAS MRCVS RCVS
Treasurer

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

British Veterinary Orthopaedic Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The officers consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Sponsorship is recognised when communicated in writing with notification of both the amount and the settlement date.

Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Charitable activities

The expenditure of charitable activities includes grants made, governance costs and support costs as shown in note 4.

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

A provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the charity that would permit the charity to avoid making the future payment(s), settlement is probable, and the effect of discounting is material. The discount rate used is the rate offered on government bonds (Gilts) for a commensurate or similar time period offered in the year in which the grant award is made.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs relating to trustee Board and sub Committee meetings.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise, cash on hand, call deposits and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted income is generated by subscriptions and fees in attending the educational conferences, as conference costs are substantially greater than the sponsorship income received by the charity any surplus generated from the conference is classed as unrestricted funds for the charity's use, provided the surplus does not amount to equal or greater than the sponsorship income generated.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the sponsor. The charity holds educational conferences twice yearly in spring and autumn, the sponsorship income is restricted to the costs of these conferences.

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

2 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	18	18
Total for 2021	18	18
Total for 2020	122	122

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Educational courses & events		30,121	29,126	59,247	8,289
		30,121	29,126	59,247	8,289
			Activity undertaken directly £	Grant funding of activity £	2021 £
Course venue expenses - Autumn			49,179	-	49,179
Course speaker expenses - Autumn			5,460	-	5,460
Grants paid out			-	4,608	4,608
			54,639	4,608	59,247

£30,121 (2020 £4,789) of the above expenditure was attributable to unrestricted funds and £29,126 (2020 £3,500) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £29,517 (2020 31,265) which relate directly to charitable activities. See note 4 for further details.

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

4 Analysis of Governance Costs

	2021 £	2020 £
Printing, postage and stationery	3,361	2,431
Journal costs	15,031	17,865
Admin & consultancy	4,775	6,348
Officer expenses	1,765	1,908
Independent examiners fee	1,860	1,800
Bank charges	2,725	913
	29,517	31,265

5 Analysis of grants

	Grants to institutions 2021 £	2020 £	Grants to individuals 2021 £	2020 £
Analysis				
University of Liverpool	1,700	4,000	-	-
Rachel Jermyn – Hip Registry Support	-	-	1,960	613
Cardiff University	948	-	-	-
	2,648	4,000	1,960	613

Grants totalling £4,608 have been awarded during the year to 31 December 2021. (2020: £4,613)

6 Officers remuneration and expenses

During the year the charity made the following transactions with officers:

Expenses paid to the officers in the year totalled £1,765 (2020 £1,908). These expenses were made up of reimbursements for officers attendance at meetings, as well as seminar and conference costs and related travel expenses.

No officers, nor any persons connected with them, have received any remuneration from the charity during the year.

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2021 £	2020 £
Trade debtors	6,790	500
Prepayments	1,405	3,465
	<u>8,195</u>	<u>3,965</u>

9 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	93,663	106,302
Short-term deposits	150,003	100,106
	<u>243,666</u>	<u>206,408</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Prepaid subscriptions	17,355	16,600
Accruals	2,185	2,117
	<u>19,540</u>	<u>18,717</u>

11 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
General	191,655	100,303	(59,638)	232,302
Restricted	-	29,126	(29,126)	-
Total funds	<u>191,655</u>	<u>129,429</u>	<u>(88,764)</u>	<u>232,320</u>

British Veterinary Orthopaedic Association

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	55,381	31,225
Charitable activities (analysed below)	74,030	10,502
Investment income (analysed below)	18	122
Total income	129,429	41,849
Expenditure on:		
Charitable activities (analysed below)	(88,764)	(39,554)
Total expenditure	(88,764)	(39,554)
Net income	40,665	2,295
Net movement in funds	40,665	2,295
Reconciliation of funds		
Total funds brought forward	191,656	189,361
Total funds carried forward	232,321	191,656

British Veterinary Orthopaedic Association

Detailed Statement of Financial Activities for the Year Ended 31 December 2021 (continued)

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Membership subscriptions	26,255	27,725
Sponsorship	29,126	3,500
	<u>55,381</u>	<u>31,225</u>
<i>Charitable activities</i>		
Activities to further the charity's objects	74,030	10,502
	<u>74,030</u>	<u>10,502</u>
<i>Investment income</i>		
Interest on cash deposits	18	122
	<u>18</u>	<u>122</u>
<i>Charitable activities</i>		
Course venue expenses - Spring	-	2,239
Course venue expenses - Autumn	23,666	600
Course venue expenses - Autumn	25,513	-
Course speaker expenses - Spring	-	620
Course speaker expenses - Autumn	5,460	41
Course speaker expenses - Autumn	-	176
Grants payable - institutions	2,648	4,000
Grants payable - individuals	1,960	613
Printing, postage and stationery	3,361	2,431
Journal costs	15,031	17,865
Admin & consultancy	4,775	6,348
Officer expenses	1,765	1,908
Independent examiner's fee	1,860	1,800
Bank charges	2,725	913
	<u>88,764</u>	<u>39,554</u>

Accounts

British Veterinary Orthopaedic Association

Annual Report and Financial Statements

for the Year Ended 31 December 2020

British Veterinary Orthopaedic Association

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British Veterinary Orthopaedic Association

Reference and Administrative Details

Officers

Mr Gordon Brown BVM&S CertSAO DSAS(Orth) MRCVS RCVS, Senior Vice Chairman

Mrs Sarah Girling BVMS DipECVS MRCVS, Chairman

Mr Simon Thompson BVetMed CertSAS AVP MRCVS, Secretary

Mr Mark Bush MA VetMB CertSAS DSAS(Orth) MRCVS, Vice Chairman

Mr Ian M B Simpson BVSc CertSAO MRCVS AVP, Treasurer

Mr Steve Elwood MA VetMB CertSAO RCVS, Member at Large

Mr Ben Walton BVSc DSAS(Orth) MRCVS, Education Chair

Mr Mark Morton BVSc DSAS(Orth) MRCVS, Education Chair

Principal Office

Station Farm
London Road
Six Mile Bottom
Cambridgeshire
CB8 0UH

Charity Registration Number

1091638

Independent Examiner

Mr C P Lydon FCA FCCA
Independent Examiner
Farrar Smith Chartered Accountants
2 Woodside Mews
Clayton Wood Close
West Park Leeds
LS16 6QE

British Veterinary Orthopaedic Association

Annual Report of the Officers

The officers present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The purposes of the Association are the promotion of education and research into the study of animals with orthopaedic disorders or who are otherwise in need of care and protection in particular promoting the study and research in the science of veterinary orthopaedics and disseminating the results of such research and other information to persons concerned with the welfare of animals with orthopaedic disorders. The officers confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the association's aims and objectives, in planning future activities, and setting the grant making policy for the year.

Public benefit

The Association furthers its charitable purposes for the public benefit through its grant-making policy which aims at:

- funding research and teaching related to the treatment and nursing of animals with orthopaedic disorders and related conditions. The research is both pure research and, under the heading of innovation, applied research with the objective of correcting or improving the lives of animals and their carers;
- providing grants to projects that seek to provide innovations in care as a form of applied research.

By focussing on these areas we achieve our strategic priorities of maintaining a viable grant programme and continue to fund research.

The Association carries out this programme through partnerships with institutions, in particular, the Association has concentrated on developing the existing partnership with the University of Liverpool.

The officers confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Association has established its grant making policy to achieve its objects for the public benefit. The Association's aim is to improve the lives of animals that suffer with orthopaedic disorders and related conditions. The beneficiaries of our grant making programme are ultimately BVOA members with a minimum of 12 months membership and are veterinary surgeons, who are developing or researching improved methods and treatments in relation to orthopaedic disorders in animals.

Applications are made via an online form, which requires background data and the proposal. The Scientific Secretary oversees the blinded peer review process to determine the suitability of the proposal for funding. Applications are accepted twice a year and are published on the website and at meetings. The Scientific Chair monitors the grants, they are expected to last 12 months, with an interim 6 month report. Results are reported back to the BVOA at annual meetings and are published in the journal VCOT.

British Veterinary Orthopaedic Association

Annual Report of the Officers

Structure, governance and management

Arrangements for setting key management personnel remuneration

The Officers comprise the key management personnel of the charity and are in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All officers give their time freely and no officer remuneration was paid in the year. Details of officer expenses and related party transactions are disclosed in note 6 to the accounts.

Officers are required to disclose all relevant interests and register them with the Chairman and in accordance with the Association's policy withdraw from decisions where a conflict of interest arises.

Organisational structure

The Executive, consisting of a small group of officers meet at least every month and the full council of officers meet quarterly. Day to day management of the Association lies with the Executive group.

Major risks and management of those risks

Risk management

The Officers actively review the major risks which the charity faces on a regular basis and believe that the controls in place and financial resources are adequate.

The annual report was approved by the officers of the charity on 15 October 2021 and signed on its behalf by:

.....
Mr Gordon Brown BVM&S CertSAO DSAS(Orth) MRCVS RCVS
Chairman

British Veterinary Orthopaedic Association

Statement of Officers' Responsibilities

The officers are responsible for preparing the officers' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the officers to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The officers are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The officers are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the officers of the charity on 15 October 2021 and signed on its behalf by:

.....
Mr Gordon Brown BVM&S CertSAO DSAS(Orth) MRCVS RCVS
Chairman

British Veterinary Orthopaedic Association

Independent Examiner's Report to the trustees of British Veterinary Orthopaedic Association

I report to the charity officers on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 12.

Respective responsibilities of officers and examiner

As the charity's officers of British Veterinary Orthopaedic Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the British Veterinary Orthopaedic Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of British Veterinary Orthopaedic Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr C P Lydon FCA FCCA
Independent Examiner
Institute of Chartered Accountants in England & Wales

Farrar Smith Chartered Accountants
2 Woodside Mews
Clayton Wood Close
West Park Leeds
LS16 6QE

.....

British Veterinary Orthopaedic Association

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies		27,725	3,500	31,225	82,680
Charitable activities		10,502	-	10,502	89,790
Investment income	2	122	-	122	102
Other income		-	-	-	-
Total Income		38,349	3,500	41,849	172,572
Expenditure on:					
Charitable activities		(36,054)	(3,500)	(39,554)	(135,490)
Total Expenditure		(36,054)	(3,500)	(39,554)	(135,490)
Net movement in funds		2,295	-	2,295	37,082
Reconciliation of funds					
Total funds brought forward		189,361	-	189,361	152,279
Total funds carried forward	11	191,656	-	191,656	189,361

All of the charity's activities derive from continuing operations during the above two periods.

British Veterinary Orthopaedic Association

(Registration number: 1091638)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	8	3,965	14,652
Cash at bank and in hand	9	206,408	191,212
		<u>210,373</u>	<u>205,864</u>
Creditors: Amounts falling due within one year	10	<u>(18,717)</u>	<u>(16,503)</u>
Net assets		<u>191,656</u>	<u>189,361</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>191,656</u>	<u>189,361</u>
Total funds	11	<u>191,656</u>	<u>189,361</u>

The financial statements on pages 6 to 12 were approved by the officers, and authorised for issue on 15 October 2021 and signed on their behalf by:

.....
Mr Gordon Brown BVM&S CertSAO DSAS(Orth) MRCVS RCVS
Chairman

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

British Veterinary Orthopaedic Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity is exempt from the requirement to include a cash flow statement in these financial statements.

Going concern

The officers consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Sponsorship is recognised when communicated in writing with notification of both the amount and the settlement date.

Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Charitable activities

The expenditure of charitable activities includes grants made, governance costs and support costs as shown in the notes to the financial statements.

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2020

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

A provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the charity that would permit the charity to avoid making the future payment(s), settlement is probable, and the effect of discounting is material. The discount rate used is the rate offered on government bonds (Gilts) for a commensurate or similar time period offered in the year in which the grant award is made.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs relating to trustee Board and sub Committee meetings.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted income is generated by subscriptions and fees in attending the educational conferences, as conference costs are substantially greater than the sponsorship income received by the charity any surplus generated from the conference is classed as unrestricted funds for the charity's use, provided the surplus does not amount to equal or greater than the sponsorship income generated.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the sponsor. The charity holds educational conferences twice yearly in spring and autumn, the sponsorship income is restricted to the costs of these conferences.

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	122	122	102

3 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Educational courses & events	4,789	3,500	8,289	92,217

	Costs of activities £	Grant funding of activities £	Total 2020 £	Total 2019 £
Course venue expenses - Spring	2,239	-	2,239	22,270
Course speaker expenses - Spring	621	-	621	1,120
Course venue expenses - Autumn	600	-	600	63,781
Course speaker expenses - Autumn	216	-	216	5,046
Grants paid out	-	4,613	4,613	-
	3,676	4,613	8,289	81,414

£4,789 (2019 - £42,006) of the above expenditure was attributable to unrestricted funds and £3,500 (2019 - £50,211) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £31,265 (2019 - £43,273) which relate directly to charitable activities. See note 4 for further details.

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2020

4 Analysis of Governance Costs

	2019 £	2018 £
Printing, postage and stationery	2,431	4,259
Journal costs	17,865	16,926
Admin & consultancy	6,348	8,592
Officer expenses	1,908	9,153
Independent examiners fee	1,800	2,030
Bank charges	913	2,313
	<u>31,265</u>	<u>43,273</u>

5 Analysis of grants made

	2020 £	2019 £
University of Liverpool	4,000	-
Rachel Jerwyn	613	-
	<u>4,613</u>	<u>-</u>

6 Officers remuneration and expenses

During the year the charity made the following transactions with officers:

Expenses paid to the officers in the year totalled £1,908 (2019 £9,153). These expenses were made up of reimbursements for officer's attendance at meetings, as well as seminar and conference costs and related travel expenses.

No officers, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2020 £	2019 £
Prepayments	3,465	1,507
Trade Debtors	500	-
Other debtors	-	13,145
	<u>3,965</u>	<u>14,652</u>

British Veterinary Orthopaedic Association

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	106,302	91,212
Short-term deposits	100,106	100,000
	<u>206,408</u>	<u>191,212</u>

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Grants	-	781
Prepaid subscriptions	16,600	13,673
Accruals	2,117	2,049
	<u>18,717</u>	<u>16,503</u>

11 Funds

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted	(189,361)	(38,349)	36,054	(191,656)
Restricted	-	(3,500)	3,500	-
Total funds	<u>(189,361)</u>	<u>(41,849)</u>	<u>39,554</u>	<u>(191,656)</u>

British Veterinary Orthopaedic Association

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	31,225	82,680
Charitable activities (analysed below)	10,502	89,790
Investment income (analysed below)	122	102
Total income	41,849	172,572
Expenditure on:		
Charitable activities (analysed below)	(39,554)	(135,490)
Total expenditure	(39,554)	(135,490)
Net income	2,295	37,082
Net movement in funds	2,295	37,082
Reconciliation of funds		
Total funds brought forward	189,361	152,279
Total funds carried forward	191,656	189,361

British Veterinary Orthopaedic Association

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<i>Donations and legacies</i>		
Membership subscriptions	27,725	32,469
Sponsorship	3,500	50,211
	<u>31,225</u>	<u>82,680</u>
<i>Charitable activities</i>		
Activities to further the charity's objects	10,502	89,790
	<u>10,502</u>	<u>89,790</u>
<i>Investment income</i>		
Interest on cash deposits	122	102
	<u>122</u>	<u>102</u>
<i>Charitable activities</i>		
Course venue expenses - Spring	2,239	22,270
Course venue expenses - Autumn	600	27,941
Course venue expenses - Autumn	-	35,840
Course speaker expenses - Spring	620	-
Course speaker expenses - Spring	-	1,120
Course speaker expenses - Autumn	41	-
Course speaker expenses - Autumn	176	5,046
Grants payable - institutions	4,000	-
Grants payable - individuals	613	-
Printing, postage and stationery	2,431	4,259
Journal costs	17,865	16,926
Admin & consultancy	6,348	8,592
Officer expenses	1,908	9,153
Independent examiner's fee	1,800	2,030
Bank charges	913	2,313
	<u>39,554</u>	<u>135,490</u>