

Charity Registration Number 1091634

THE COLOSSI TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5TH APRIL, 2023

THE COLOSSI TRUST

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THE COLOSSI TRUST

TRUSTEES AND ADVISERS

TRUSTEES

Mark Ventham
Julie Rowden
Michael John Ventham

CHARITY NUMBER

1091634

**REGISTERED
ADDRESS**

22 St. Stephen's Road
Cold Norton
Essex
CM3 6JE

BANKERS

Barclays Bank PLC
High Street
Chelmsford
Essex
CM1 1DS

ACCOUNTANTS

Michael J. Ventham
22 St. Stephen's Road
Cold Norton
Essex
CM3 6JE

INDEPENDENT EXAMINER

S.A. Rowson FCA
Venthams Limited
Millhouse
32-38 East Street
Rochford
Essex
SS4 1DB

THE COLOSSI TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Trustees have pleasure in submitting their annual report and the accounts of the charity for the year ended 5th April, 2023.

The accounts have been prepared in accordance with the accounting policies set out in Note 2 to the accounts and comply with the Charity's Trust Deed dated 27th September, 2001, and amended on 4th March, 2002, 4th May, 2006 and 11th March, 2016.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trust's main activities are the relief of hardship and suffering and the promotion of the Gospel of Jesus Christ.

In planning our activities for the year, the Trustees have given due consideration to the general guidance published by the Charity Commission's guidance on public benefit.

Activities undertaken to achieve objectives

In pursuit of these objectives £20,000 (2022: £35,000) was contributed during the year.

ACHIEVEMENTS AND PERFORMANCE

As in previous periods, the Trustees were ever mindful of the opportunities to help individuals or organisations when not only was there an obvious need but specifically where, due to the availability of money for any genuine purpose, it was less likely that the requirement would be easily met elsewhere.

Using that as a guiding, but not inviolable, principle, in line with these principles, the Trust has made one donation to an individual or cause.

The Trustees feel that the achievements and performance of the charity during the year have been satisfactory.

THE COLOSSI TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023 – CONTINUED

FINANCIAL REVIEW

Principal funding

The principal funding source of the trust is the donations received.

Reserves Policy

There are no actual commitments and payments are only made following receipt of suitable funds. As such, the charity is not required to maintain any minimum capital and can effectively give all money in its bank account.

Principal risks and uncertainties

In view of the above method of operating, it can be seen that there are no risks whatsoever, either financially or otherwise with regard to the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was established under a Trust Deed dated 27th September, 2001, and amended on 4th March, 2002, 4th May, 2006 and 11th March, 2016. The charity is registered with The Charity Commission under the number 1091634.

Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected under the terms of the Trust Deed.

Organisational structure and decision-making policies

The Trustees share between them the management of the Trust, the receipt of donations and the amounts given for the pursuance of its main activities and this is then distributed as decided upon by the Trustees.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

THE COLOSSI TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023 – CONTINUED

In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED ON BEHALF OF THE TRUSTEES



M.J. Ventham

Trustee

Date: 8th November 2023

THE COLOSSI TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COLOSSI TRUST

I report on the financial statements of the The Colossi Trust ('the charity') for the year ended 5th April, 2023 as set out on pages 7 to 12.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

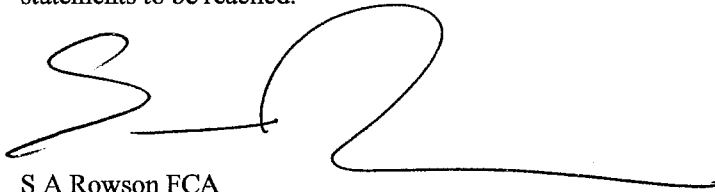
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

THE COLOSSI TRUST

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE COLOSSI TRUST - CONTINUED**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A large, stylized handwritten signature in black ink, appearing to be 'S A Rowson'.

S A Rowson FCA

Venthams Limited
Chartered Accountants
Millhouse
32-38 East Street
Rochford
Essex
SS4 1DB

Date:

8/11/2023

THE COLOSSI TRUST

**BALANCE SHEET
AS AT 5TH APRIL, 2023**

| | Notes | 2023 | 2022 |
|--|--------------|-------------|-------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 24,202 | 15,363 |
| | | <hr/> | <hr/> |
| TOTAL ASSETS | | 24,202 | 15,363 |
| | | | |
| LESS CREDITORS | | - | - |
| | | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | £ 24,202 | £ 15,363 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| FINANCED BY:- | | | |
| Accumulated unrestricted funds | 8 | £ 24,202 | £ 15,363 |
| | | <hr/> <hr/> | <hr/> <hr/> |

These accounts were approved by the trustees on ..8th November 2023...



M.J. Ventham
Trustee

THE COLOSSI TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL, 2023**

| | Notes | 2023 | 2022 |
|--------------------------------------|-------|-------------|-------------|
| Income from: | | | |
| Donations and legacies | 3 | 28,750 | 50,000 |
| Investment income | | 90 | 2 |
| | | <hr/> | <hr/> |
| Total Income | | 28,840 | 50,002 |
| | | <hr/> | <hr/> |
| Expenditure on: | | | |
| Charitable activities | 4 | 20,000 | 35,000 |
| Other | | 1 | 3 |
| | | <hr/> | <hr/> |
| Total Expenditure | | 20,001 | 35,003 |
| | | <hr/> | <hr/> |
| NET MOVEMENT IN FUNDS | | 8,839 | 14,999 |
| | | | |
| Fund Balance brought forward | | 15,363 | 364 |
| | | <hr/> | <hr/> |
| FUND BALANCES CARRIED FORWARD | | £ 24,202 | £ 15,363 |
| | | <hr/> <hr/> | <hr/> <hr/> |

THE COLOSSI TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. General information

The Colossi Trust is a charity registered with the Charity Commission under charity number 1091634.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Colossi Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE COLOSSI TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity.

Grants payable are amounts gifted in pursuit of the charitable objectives to institutions and individuals and are recognised as expenditure when the grants are offered.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Fund accounting

All funds are held as unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Income from donations and legacies

| | 2023 | 2022 |
|-----------|-----------------|-----------------|
| Donations | <u>£ 28,750</u> | <u>£ 50,000</u> |

THE COLOSSI TRUST**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023**

4. Analysis of Grants

Grants to institutions and individuals compromise gift donations as follows:

| | 2023 | 2022 |
|------------------------------|-------------|-------------|
| Name of institution | | |
| Crossteach | 20,000 | 25,000 |
| Christ Church Haywards Heath | - | 7,500 |
| | <hr/> | <hr/> |
| | £ 20,000 | £ 32,500 |
| Name of individual | <hr/> | <hr/> |
| P. Barbosa | - | 2,500 |
| | <hr/> | <hr/> |
| | - | £ 2,500 |
| | <hr/> | <hr/> |
| | £ 20,000 | £ 35,000 |
| | <hr/> <hr/> | <hr/> <hr/> |

THE COLOSSI TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

5. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £Nil (2022 - £Nil).

6. Trustees' remuneration and expenses

None of the Trustees received any remuneration or expenses reimbursements during the year or prior year.

7. Employees

There were no employees during the year.

8. Statement of funds

| | 2023 | 2022 |
|----------------------------------|-----------------|-----------------|
| Balance at 6 th April | 15,363 | 364 |
| Income | 28,840 | 50,002 |
| Expenditure | (20,001) | (35,003) |
| | <hr/> | <hr/> |
| Balance at 5 th April | <u>£ 24,202</u> | <u>£ 15,363</u> |

9. Related party transactions

During the year the trustees gave a total of £23,000 (2022: £40,000) in unrestricted donations to the charity.