

Madrasatul Imam Muhammad Zakariya (Bolton)

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2024

Madrasatul Imam Muhammad Zakariya (Bolton)
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Madrasatul Imam Muhammad Zakariya (Bolton)

Report of the Trustees

For the year ended 31 August 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In setting our objectives, and planning our activities, we have considered Charity Commission's guidelines on public benefit. The trust runs an independent education institute for girls, which is a registered with the Department of Education (DFE).

Madrasatul Imam Muhammad Zakaria (Bolton) is an independent girl's school, which was, established in the year 2000 allowing girls from the age of 11 to 19 to study both religious education and secondary education in an Islamic environment. At MIMZ, we specialise in the provision of a dual education programme encompassing both secular and Islamic sciences. It is our belief that every student deserves a sound education that gives them a chance to succeed. We aim to provide students with a stimulating and safe learning environment that promotes excellence in all areas of life, for them to recognise their roles and responsibilities and contribute to society as mature and intelligent adults. Students have the honour to complete their Aalimah course from year 7 culminating with the study of the six essential A hadith kitabs. Alongside this curriculum, students also progress towards 8 GCSEs by year 11 with the option to study A-levels thereafter. We are committed to providing an education that fosters our students' creativity and gives them a lifetime passion for learning.

We believe that all students should feel that their years in school are well-spent and that they have attained, primarily the highest levels of spiritual, moral, and Islamic awareness and in close conjunction to this the highest levels of intellectual achievement physical wellbeing of which they are capable. At MIMZ we aim to provide a suitable atmosphere for religious development, intellectual progress, and sound personal relationships.

The trust aims to foster an awareness within students about their surroundings and society in an environment that is both conducive to their learning and moral welfare. The school also aims to give students a sense of citizenship and a concern for human welfare and its values multi-culturalism within society.

The school does not have any alternative providers of education but uses the facilities of local community centres and schools to provide physical education. There is a student council, and students participate in competitive sports, fundraising activities, and public speaking. Currently there are no students with any special needs or learning difficulties that require extra provision.

The school prides itself in being an institute that offers a comprehensive Islamic Theology Course which equips its students to assume scholarly roles with their communities upon its completion. The school aims to connect the curriculum as much as possible within the school, such that the teaching of the secondary curriculum is not divorced from Islamic concepts it is enhanced by introducing Islamic concepts. The school aims to ensure that the years spent at the school, facilitate students to attain primarily the highest levels of spiritual, moral, cultural, and Islamic awareness and in close conjunction with this the highest levels of intellectual achievement of which they are capable.

This is a friendly school where students learn to connect with others and can meet people from diverse cultural backgrounds, improve the life skills, learn independence, and increase faith. The trust ensures students appreciate the opportunity they must study with girls of diverse cultural heritages. Cultural awarenesses raised by students by studying and engaging in external activities, competitions and taking part in cultural events. The student's diversity is enhanced by learning about the major world religions both in the theology curriculum as well as citizenship, English language, and personal development lessons.

All Students are encouraged to have self-confidence and demonstrate an elevated level of self-discipline along with reflection on personal behaviour and personal responsibility. The trust ensures that they gain a keen sense of community and an insight into the spiritual and social benefits of communal life.

Madrasatul Imam Muhammad Zakariya (Bolton)

Report of the Trustees Continued For the year ended 31 August 2024

ACHIEVEMENTS AND PERFORMANCE

The trustees, parents and teachers continue to be pleased with the performance of the school. The school has an average overall GCSE pass rate of 93%. Madrasatul Imam Muhammad Zakariya Bolton is a unique community and an environment in which students can learn and experience a vast array of social and academic skills in a safe and highly organised school and endeavours to make students schooling rewardable and memorable.

FINANCIAL REVIEW

Reserves policy

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately twelve months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at above this level throughout the year.

The school's principal funding source is from school fees which amounted to £191,180 (2023: £177,060). Donations overall have increased marginally from £74,158 to £76,714

Wages have increased due to minimum wage increases and education materials have increased in cost in the year but otherwise all other overheads remained fairly consistent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is an unincorporated trust, constituted under a trust deed dated 8 December 2000 and is a registered charity, number 1091631. The trust was established to promote the advancement of education and the advancement of Islamic faith particularly by establishing and operating an institution.

Recruitment and appointment of new trustees

The trustees are appointed by the board of trustees. The trust deed provides for 3 trustees. The principal for the time being of the institution if not otherwise a trustee shall be additional trustee ex-officio. The appointment of trustees is vested in the continuing trustees (excluding any retiring Trustees). The appointment of teacher's administrators and other persons required for the running of the Institution is in the hands of the principal. The trustees have responsibility for appointing a principal. There have been no trustee or principle changes in the year. The principal has been in post since the school was established in 2000.

Organisational structure

The trustees may from time to time make such rules and regulations in their absolute discretion think fit for the management of the Institution and may at any time vary such rules and regulations. At trustees' meetings each term the trustees agree the area of activity for the trust, policies and performance.

Location and history

Madrasatul Imam Muhammad Zakariya is located in Bolton and accepts students from the age of eleven to nineteen, providing a secondary education for students as well as Islamic education. Close to the West Pennine Moors, Bolton is 10 miles (16 km) northwest of the city of Manchester. It is surrounded by several smaller towns and villages that together form the Metropolitan Borough of Bolton, of which Bolton is the administrative centre. The town of Bolton has a population of 139,403, whilst the wider metropolitan borough has a population of 262,400. Historically a part of Lancashire, Bolton originated as a small settlement in the moorland known as Bolton le Moors.

Risk management

The trustees continue to monitor and review risks which the charity is exposed to and where necessary control and implement systems and procedures to manage those risks.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Madrasatul Imam Muhammad Zakariya (Bolton)
Charity registration number	1091631
Principal address	Keswick Street Off Blackburn Road Bolton Lancashire BL1 8LX

Madrasatul Imam Muhammad Zakariya (Bolton)
Report of the Trustees Continued
For the year ended 31 August 2024

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Ali Musa Vali
Mr Rashid Ahmed Musa
Dr Mahmood Chandia

Independent examiner

Adam & Co Accountants
Adamson House
251 Derby Street
Bolton
Greater Manchester
BL3 6LA

Bankers

National Westminster Bank Plc
28 Bank Street
Rawtenstall
Rossendale
Lancashire
BB4 8TS

Approved by the Board of Trustees and signed on its behalf by

..... 18 December 2024
Mr Ali Musa Vali

Madrasatul Imam Muhammad Zakariya (Bolton)
Independent Examiners Report to the Trustees
For the year ended 31 August 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam & Co Accountants

Adamson House
251 Derby Street
Bolton
Greater Manchester
BL3 6LA

18 December 2024

Madrasatul Imam Muhammad Zakariya (Bolton)
 Statement of Financial Activities
 For the year ended 31 August 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	56,876	42,889
Charitable activities	3	211,017	208,329
Total		267,893	251,218
Expenditure on:			
Raising funds	4	5,145	(5,383)
Charitable activities	5/6	(250,402)	(220,699)
Total		(245,257)	(226,082)
Net income		22,636	25,136
Reconciliation of funds			
Total funds brought forward		144,315	119,179
Total funds carried forward		166,951	144,315

Madrasatul Imam Muhammad Zakariya (Bolton)
Statement of Financial Position
As at 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	144,309	122,371
		144,309	122,371
Current assets			
Debtors	12	6,403	9,441
Cash at bank and in hand		17,451	25,755
		23,854	35,196
Creditors: amounts falling due within one year	13	(1,211)	(13,252)
Net current assets		22,643	21,944
Total assets less current liabilities		166,952	144,315
Net assets		166,952	144,315
The funds of the charity			
Unrestricted income funds	14	166,951	144,315
Total funds		166,951	144,315

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr Ali Musa Vali
Trustee
18 December 2024

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements
For the year ended 31 August 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Madrasatul Imam Muhammad Zakariya (Bolton) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Straight line
Fixtures and fittings	15% Straight line

2. Income from donations and legacies

	2024 £	2023 £
Unrestricted funds		
Donations received	56,876	42,889
	56,876	42,889

3. Income from charitable activities

	2024 £	2023 £
Unrestricted funds		
<i>School Activities</i>		
School Fees	191,180	177,060
Exam Fees	19,837	31,269
	211,017	208,329
	211,017	208,329

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements Continued
For the year ended 31 August 2024

4. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Subscriptions	5,375	5,383
	5,375	5,383

5. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
School Activities	4,301	2,096
Support costs	246,101	218,603
	250,402	220,699

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
School Activities	4,301	246,101	250,402	220,699

7. Analysis of support costs

	2024	2023
	£	£
School Activities		
Staff Wages	178,623	160,226
Educational Materials	23,589	26,703
Light & Heat	20,434	12,855
Repairs to property	5,564	2,286
Rates & Water	4,656	5,486
Insurance	3,884	3,737
Telephone	2,878	2,124
Cleaning	2,682	2,435
Support cost 10	150	-
Governance costs	(6,879)	2,751
	235,581	218,603

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements Continued
For the year ended 31 August 2024

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	4,301	2,096
	<hr/>	<hr/>

9. Staff costs

Total staff costs for the year ended 31 August 2024 were:

	2024	2023
	£	£
Salaries and wages	178,623	160,226
Social security costs	(10,520)	-
	<hr/> 168,102	<hr/> 160,226

	2024	2023
Cleaners	4	4
Dinner Staff	2	2
Office Staff	3	3
Teaching Staff	33	33
	<hr/> 42	<hr/> 42

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements Continued
For the year ended 31 August 2024

11. Tangible fixed assets

Cost or valuation	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
At 01 September 2023	112,443	82,141	25,363	219,947
Additions	-	23,198	3,042	26,240
Disposals	-	(69,012)	(24,364)	(93,376)
At 31 August 2024	112,443	36,327	4,041	152,811
Depreciation				
At 01 September 2023	-	72,962	24,614	97,576
Disposals	-	(69,011)	(24,364)	(93,375)
Charge for year	-	3,923	378	4,301
At 31 August 2024	-	7,874	628	8,502
Net book values				
At 31 August 2024	112,443	28,453	3,413	144,309
At 31 August 2023	112,443	9,179	749	122,371

12. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	2,390	5,100
Prepayments and accrued income	4,013	4,341
	6,403	9,441

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	(1,263)	8,946
Accruals and deferred income	2,474	4,306
	1,211	13,252

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements Continued
For the year ended 31 August 2024

14. Movement in funds

Unrestricted Funds

	Balance at 01/09/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2024 £
<i>General</i>				
General	144,315	267,893	(245,257)	166,951
	144,315	267,893	(245,257)	166,951

Unrestricted Funds - Previous year

	Balance at 01/09/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2023 £
<i>General</i>				
General	119,179	251,218	(226,082)	144,315
	119,179	251,218	(226,082)	144,315

Purpose of unrestricted Funds

General

Educational Institute

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	144,309	22,643	166,952
	144,309	22,643	166,952

Madrasatul Imam Muhammad Zakariya (Bolton)
 Notes to the Financial Statements Continued
 For the year ended 31 August 2024

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	122,371	21,944	144,315
	122,371	21,944	144,315

Madrasatul Imam Muhammad Zakariya (Bolton)
Detailed Statement of Financial Activities
For the year ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Lillah	56,876	42,889
	56,876	42,889
Charitable activities		
School Fees	191,180	177,060
Exam Fees	19,837	31,269
	211,017	208,329
Total incoming resources	267,893	251,218
EXPENDITURE		
Raising donations and legacies		
Subscriptions	(5,375)	(5,383)
	(5,375)	(5,383)
Charitable activities		
Cost of direct charitable activity	(4,301)	(2,096)
	(4,301)	(2,096)
SUPPORT COSTS		
Staff Wages		
Staff Wages	(178,623)	(160,226)
	(178,623)	(160,226)
Educational Materials		
Educational Materials	(23,589)	(26,703)
	(23,589)	(26,703)
Light & Heat		
Light & Heat	(20,434)	(12,855)
	(20,434)	(12,855)
Repairs to property		
Repairs to property	(5,564)	(2,286)
	(5,564)	(2,286)
Rates & Water		
Rates & Water	(4,656)	(5,486)
	(4,656)	(5,486)
Insurance		
Insurance	(3,884)	(3,737)
	(3,884)	(3,737)
Telephone		
Telephone	(2,878)	(2,124)
	(2,878)	(2,124)
Cleaning		
Cleaning	(2,682)	(2,435)

Madrasatul Imam Muhammad Zakariya (Bolton)
 Detailed Statement of Financial Activities Continued
 For the year ended 31 August 2024

	(2,682)	(2,435)
Support cost 10		
Support cost 10	(150)	-
	(150)	-
Governance costs		
Governance costs	10,520	-
Governance costs	(3,641)	(2,751)
	6,879	(2,751)
Total resources expended	(245,257)	(226,082)
Net Income	22,636	25,136